Habib Metropolitan Financial Services Limited Condensed Interim Statement of Financial Position

As at 31 March 2020

| Non-current assets | | Note | 31 March 2020 (Unaudited) | 31 December 2019 (Audited) |
|--|--|--------|---------------------------------|----------------------------------|
| Non-current assets | | | ` / | ` / |
| Property and equipments | ASSETS | | | , , |
| Property and equipments | N. | | | |
| Intangible assets 7 | | 6 | 1 120 007 | 1 200 226 |
| Investment in shares of Pakistan Stock Exchange Limited 8 12,663,329 20,004,853 20,004 | | | | |
| Deferred tax asset - net | | | | |
| Deferred tax asset - net | | | | - |
| Current assets Receivable from customers 11 | | | | - |
| Receivable from customers | | _ | | 21,362,598 |
| Receivable from customers | Current assets | | | |
| Loans and advances | | 11 | 74 815 420 | 44 057 428 |
| Deposits and prepayments | | | | |
| Short term investments | | | | |
| Accrued profit | 1 1 1 7 | 14 | | |
| Advance taxation - net Cash and bank balances 17 163,832,043 186,632,715 1449,812,993 1443,706,113 Total assets 465,939,919 465,068,711 EQUITY AND LIABILITIES Share capital and reserves Authorised capital 30,000,000 (31 December 2017: 30,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid up capital 30,000,000 (31 December 2017: 30,000,000) ordinary shares of Rs. 10 each 300,000,000 Issued, subscribed and paid up capital 30,000,000 (31 December 2017: 30,000,000) ordinary shares of Rs. 10 each fully paid in cash 18 Surplus on revaluation of available-for-sale investments - net of deferred tax 8 & 14 (972,821) 6,095,254 322,527,344 325,073,621 Non-Current liabilities Deferred tax liability - net 10 - 213,135 Current liabilities Trade and other payables 19 143,412,575 139,781,955 Short term borrowing 20 - | | 15 | | |
| Cash and bank balances | Other receivables | 16 | 327,854 | 288,438 |
| Total assets | Advance taxation - net | | 30,797,506 | 31,628,485 |
| Total assets 465,939,919 465,068,711 | Cash and bank balances | 17 | | |
| EQUITY AND LIABILITIES Share capital and reserves Authorised capital 30,000,000 (31 December 2017: 30,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid up capital 30,000,000 (31 December 2017: 30,000,000) ordinary shares of Rs. 10 each fully paid in cash Unappropriated profit Surplus on revaluation of available-for-sale investments - net of deferred tax Non-Current liabilities Deferred tax liability - net 10 - 213,135 Current liabilities Trade and other payables Thate and other payables Short term borrowing Dividend payable - due to holding company Sa00,000,000 300,000,000 300,000,000 300,000,0 | | | 449,812,993 | 443,706,113 |
| Share capital and reserves | Total assets | = | 465,939,919 | 465,068,711 |
| Authorised capital 30,000,000 (31 December 2017: 30,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid up capital 30,000,000 (31 December 2017: 30,000,000) ordinary shares of Rs. 10 each fully paid in cash Unappropriated profit 23,500,165 18,978,366 Surplus on revaluation of available-for-sale investments - net of deferred tax 8 & 14 (972,821) 6,095,254 322,527,344 325,073,621 Non-Current liabilities Deferred tax liability - net 10 - 213,135 Current liabilities Trade and other payables 19 143,412,575 139,781,955 Short term borrowing 20 Dividend payable - due to holding company | EQUITY AND LIABILITIES | | | |
| 30,000,000 (31 December 2017: 30,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid up capital 30,000,000 (31 December 2017: 30,000,000) ordinary shares of Rs. 10 each fully paid in cash Unappropriated profit 23,500,165 Surplus on revaluation of available-for-sale investments - net of deferred tax Non-Current liabilities Deferred tax liability - net 10 - 213,135 Current liabilities Trade and other payables Short term borrowing Dividend payable - due to holding company 300,000,000 300,000,000 300,000,000 300,000,0 | Share capital and reserves | | | |
| Shares of Rs. 10 each 300,000,000 300,000,000 | | | | |
| Issued, subscribed and paid up capital 30,000,000 (31 December 2017: 30,000,000) ordinary shares of Rs. 10 each fully paid in cash 18 300,000,000 300,000,000 Unappropriated profit 23,500,165 18,978,366 Surplus on revaluation of available-for-sale investments - net of deferred tax 8 & 14 (972,821) 6,095,254 322,527,344 325,073,621 Non-Current liabilities 10 - 213,135 | | | | |
| 30,000,000 (31 December 2017: 30,000,000) ordinary shares of Rs. 10 each fully paid in cash Unappropriated profit Surplus on revaluation of available-for-sale investments - net of deferred tax 8 & 14 (972,821) 6,095,254 322,527,344 325,073,621 Non-Current liabilities Deferred tax liability - net 10 - 213,135 Current liabilities Trade and other payables Short term borrowing Dividend payable - due to holding company 18 300,000,000 300,000,000 300,000,000 300,000,000 18,978,366 | shares of Rs. 10 each | = | 300,000,000 | 300,000,000 |
| shares of Rs. 10 each fully paid in cash 18 300,000,000 300,000,000 Unappropriated profit 23,500,165 18,978,366 Surplus on revaluation of available-for-sale investments - net of deferred tax 8 & 14 (972,821) 6,095,254 Non-Current liabilities 322,527,344 325,073,621 Non-Current liabilities 10 - 213,135 Current liabilities 19 143,412,575 139,781,955 Short term borrowing 20 - - Dividend payable - due to holding company - - | Issued, subscribed and paid up capital | | | |
| Unappropriated profit 23,500,165 18,978,366 Surplus on revaluation of available-for-sale investments - net of deferred tax 8 & 14 (972,821) 6,095,254 322,527,344 325,073,621 Non-Current liabilities 10 - 213,135 Current liabilities 19 143,412,575 139,781,955 Short term borrowing 20 - - Dividend payable - due to holding company - - - | 30,000,000 (31 December 2017: 30,000,000) ordinary | | | |
| Surplus on revaluation of available-for-sale investments - net of deferred tax 8 & 14 (972,821) 6,095,254 Non-Current liabilities Deferred tax liability - net 10 - 213,135 Current liabilities Trade and other payables 19 143,412,575 139,781,955 Short term borrowing 20 - - Dividend payable - due to holding company - - - | | 18 | | 300,000,000 |
| investments - net of deferred tax 8 & 14 (972,821) 6,095,254 322,527,344 325,073,621 Non-Current liabilities 10 - 213,135 Current liabilities 19 143,412,575 139,781,955 Short term borrowing 20 - - Dividend payable - due to holding company - - - | | | 23,500,165 | 18,978,366 |
| Non-Current liabilities 322,527,344 325,073,621 Non-Current liabilities 10 - 213,135 Current liabilities Trade and other payables 19 143,412,575 139,781,955 Short term borrowing 20 - - - Dividend payable - due to holding company - - - | | 0.0.14 | (0=0.004) | 6.005.054 |
| Non-Current liabilities Deferred tax liability - net 10 - 213,135 Current liabilities Trade and other payables Short term borrowing 20 Dividend payable - due to holding company | investments - net of deferred tax | 8 & 14 | | |
| Deferred tax liability - net 10 - 213,135 Current liabilities Trade and other payables 19 143,412,575 139,781,955 Short term borrowing 20 Dividend payable - due to holding company | | | 322,327,344 | 323,073,021 |
| Current liabilities Trade and other payables Short term borrowing Dividend payable - due to holding company 19 143,412,575 139,781,955 | Non-Current liabilities | | | |
| Trade and other payables 19 143,412,575 139,781,955 Short term borrowing 20 Dividend payable - due to holding company | Deferred tax liability - net | 10 | - | 213,135 |
| Trade and other payables 19 143,412,575 139,781,955 Short term borrowing 20 Dividend payable - due to holding company | Current liabilities | | | |
| Short term borrowing 20 Dividend payable - due to holding company | | 19 | 143,412.575 | 139,781,955 |
| Dividend payable - due to holding company | | | -, , - | - |
| Total equity and liabilities 465,939,919 465,068,711 | | | - | - |
| | Total equity and liabilities | = | 465,939,919 | 465,068,711 |
| CONTINGENCIES AND COMMITMENTS 21 | CONTINGENCIES AND COMMITMENTS | 21 | | |

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

| Chief Executive Officer | Director |
|-------------------------|----------|

Habib Metropolitan Financial Services Limited

Condensed Interim Statement of Profit and Loss Account (Un-Audited)

For the period from 01 January 2020 to 31 March 2020

| | Note | 31 March 2020 (Rupee | 31 March 2019 s) | | |
|--|------|----------------------------|------------------------|--|--|
| | | (Tupec | (Kupecs) | | |
| Brokerage revenue | | 12,281,506 | 6,339,189 | | |
| Gain on sale of shares of Pakistan Stock Exchange Limited | | - | - | | |
| Income from investments - Mark-up on treasury bills - Dividend income on the shares of Pakistan Stock Exchange Limited | | 2,713,134 | 2,484,600 | | |
| | | 2,713,134 | 2,484,600 | | |
| | | 14,994,640 | 8,823,789 | | |
| Administrative expenses | 22 | (13,090,194) | (13,550,541) | | |
| | | 1,904,446 | (4,726,752) | | |
| Finance cost Provision for Sindh Workers' Welfare Fund Reversal of provision against receivable from customers | | (22,127) (127,361) | (8,854) | | |
| | | (149,488) | (8,854) | | |
| Other income | 23 | 4,549,897 | 3,302,770 | | |
| (Loss) / profit before taxation | | 6,304,855 | (1,432,835) | | |
| Provision for taxation | | | | | |
| - Current | | (948,962) | 400,918 | | |
| - Deferred | | (834,096) | 6,377 | | |
| | | (1,783,058) | 407,295 | | |
| Net (loss) / profit for the period | | 4,521,797 | (1,025,540) | | |

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

| Chief Executive Officer | Director |
|-------------------------|----------|