



Performance Summary

KSE-100 Index	Current	Previous	%
Close	42,849.12	42,703.99	0.34%
High	42,949.16	42,772.21	N/A
Low	42,497.73	42,203.63	N/A
Change Points	145.13	500.36	N/A
Volume (mn)	541.95	560.21	-3.26%
Value Trade (PKR bn)	17.83	20.00	-10.82%
Market Cap (PKR bn)	8,665.67	8,623.94	0.48%

Volume Leaders - All shares

Symbol	Current	PKR	Vol mn
PIAA	11.44	1.00	59.81
BOP	19.59	(0.54)	53.33
TRG	45.20	0.40	27.78
SMBL	3.75	0.19	26.46
TELE	5.21	0.12	21.76

Major Gainers - KSE-100

Symbol	Current	%	PKR
FABL	19.28	5.47%	1.00
SNBL	15.00	5.26%	0.75
BWCL	221.81	5.00%	10.56
MLCF	108.92	4.99%	5.18
AHCL	41.29	4.98%	1.96

Major Losers - KSE-100

Symbol	Current	%	PKR
ASRL	75.21	-4.92%	(3.89)
MUREB	913.26	-3.97%	(37.79)
ICI	841.38	-3.45%	(30.10)
BOP	19.59	-2.68%	(0.54)
SHEL	462.70	-2.14%	(10.10)

Market Review

The market persisted on its bullish spree gathering a further momentum to get into touching distance with the 43K level. The benchmark churned a turnover of 541mn shares traded, which was led by PIAA with 59.8mn shares, followed by retail darling BOP that amassed a volume of 53.3mn shares. The main drivers of the market were cement names including LUCK, DGKC, MLCF and KOHC, while select names within the banking space such as FABL and MEBL witnessed a spike. Automobiles, Fertilizers, OMC's and E&P were seen under pressure as investors opted for profit taking. We expect the market to test the 43K level in the coming week which may prove to be difficult to sustain if the news flow on the political front turns dicey.

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Major Market Movers - KSE-100

Symbol	Current	Index contribution
LUCK	726.68	56.25
HBL	247.12	26.20
MLCF	108.92	23.70
DGKC	189.92	15.65
NESTLE	8,564.00	14.68

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Kibor Rates

	Current	bps
3M	6.05%	0.00
6M	6.07%	1.00
1Y	6.39%	1.00

Commodities Rates

	Current	%
WTI (USD/barrel)	44.38	-1.51%
Gold	1,254.27	-2.39%

	Current	%
USD:PKR	104.71	0.00%
UK:PKR	130.01	0.29%
EUR:PKR	114.19	-1.27%

Global Markets

	Last close	%
Dow Jones	18,808	1.17%
Nasdaq-100	5,209	-0.80%
Sensei	26,819	-2.44%
Hang Seng	22,531	0.52%
Nikkei-225	17,375	0.18%

SCRA, USD-July '16 to date (000)

Current inflow:	95.29
Balance @ end FY16:	1,942.12
Total investment:	2,037.42

FIPI (USD)

Current :	(3.72)
Previous:	(9.36)
Net Flow During the month:	(5.09)

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