

Market Review

The market took cues from mounting risks to the economy especially in the form of inflationary expectations stemming from rising petroleum prices and the recent rounds of PKR depreciation. The index recorded an intra-day high of 42,136, but the domestic bourse could not sustain the selling pressure and closed the day at 41,734. The investor confidence slipped as the market was unable to find a sustainable momentum in the upwards direction. Meager volumes were observed on the board with the main benchmark gathering a trade of merely 43mn shares, while the all share index witnessed a turnover of 84mn shares. On an individual basis PAEL was the volume leader with 8.7mn shares, followed by UNITY with 4.5mn shares. We recommend investors to stay watchful as market is likely to remain dicey in the near term, safe dividend yielding names alongside ample liquidity is recommended to protect portfolio values in the near term.

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PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	41,734.05	41,910.90	(176.85)	-0.42%
High	42,136.52	42,081.88	-	-
Low	41,609.90	41,750.01	-	-
Change Point	(176.85)	(86.95)	-	-
Volume (mn)	43.09	90.70	(47.61)	-52.49%
Value Trade (PKR bn)	2.55	4.38	(1.83)	-41.81%
Market Cap (PKR bn)	7,350.78	7,390.81	(40.03)	-0.54%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	30,426.73	30,582.91	(156.18)	-0.51%
High	30,707.14	30,582.91	-	-
Low	30,351.89	30,336.13	-	-
Change Point	(156.18)	103.11	-	-
Volume (mn)	84.44	166.06	(81.62)	-49.15%
Value Trade (PKR bn)	3.51	6.07	(2.56)	-42.18%
Market Cap (PKR bn)	8,695.54	8,739.24	(43.71)	-0.50%

Kibor Rates

	Current	Previous	Change bps
1 Month	7.03%	7.02%	1.00
3 Month	6.92%	6.92%	0.00
6 Month	7.04%	7.03%	1.00
9 Month	7.37%	7.36%	1.00
1 Year	7.53%	7.53%	0.00

Volume Leaders - All Share Index

Script	Symbol	Current	Δ PKR	Vol mn
Pak Elektron Ltd.	PAEL	36.70	1.24	8.79
Siddiqsons Tin Plate Ltd.	STPLR	1.24	(0.06)	6.14
Unity Foods Ltd	UNITY	30.74	1.46	4.51
TRG Pak. Ltd.	TRG	28.95	0.08	3.59
Javedan Corp. Ltd.	JVDC	34.40	(0.81)	3.21

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
COMMERCIAL BANKS	1,473,481	-0.23%	7,072,600
OEC	1,412,080	-0.42%	635,320
FOOD	839,257	0.58%	5,471,880
TOBACCO	746,357	0.01%	400
FERTILIZER	564,408	0.19%	2,740,000
CEMENT	452,812	-1.73%	12,209,550
POWER	382,855	-1.65%	3,827,000
AUTOMOBILE	370,547	-1.88%	663,710
OMC	334,691	-0.75%	2,301,300
CHEMICAL	331,852	-2.63%	3,115,200
PHARMACEUTICALS	290,585	-0.43%	500,740
INSURANCE	226,327	-0.58%	356,000

Major Gainers - KSE -100

Script	Symbol	Current	Δ %	Δ PKR
Pak. Int. Container Terminal Ltd.	PICT	239.52	5.00%	11.40
Unity Foods Ltd	UNITY	30.74	4.99%	1.46
Pak Elektron Ltd.	PAEL	36.70	3.50%	1.24
Engro Fertilizers Ltd.	EFERT	76.72	2.26%	1.69
Jubilee Life Insurance Co. Ltd.	JLICL	700.00	2.19%	15.00

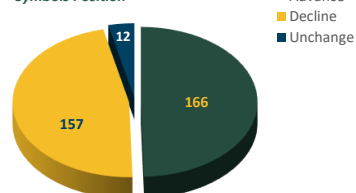
Major Losers - KSE -100

Script	Symbol	Current	Δ %	Δ PKR
Cherat Cement Co. Ltd.	CHCC	92.58	-5.00%	(4.86)
Atlas Honda Ltd.	ATLH	484.50	-5.00%	(25.50)
Colgate-Palmolive (Pak.) Ltd.	COLG	2,992.00	-4.99%	(157.00)
Engro Polymer & Chemicals Ltd.	EPCL	30.04	-4.66%	(1.46)
Jahangir Siddiqui & Co. Ltd.	JSCL	17.47	-4.62%	(0.84)

Major Market Movers - KSE-100

Script	Symbol	Current	Index contribution
Lucky Cement Ltd.	LUCK	494.13	(36.58)
United Bank Ltd.	UBL	167.20	(17.86)
Colgate-Palmolive (Pak.) Ltd.	COLG	2,992.00	(15.43)
Millat Tractors Ltd.	MTL	1,154.20	(15.37)
Sui Northern Gas Pipelines Ltd.	SNGP	98.05	(12.69)

Symbols Position



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