

Habib Metropolitan Financial Services Limited
Condensed Interim Statement of Financial Position
As at 31 March 2020

| | Note | 31 March 2020 (Unaudited) | 31 December 2019 (Audited) |
|--|--------|---------------------------------|----------------------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Property and equipments | 6 | 1,129,987 | 1,288,326 |
| Intangible assets | 7 | 125,696 | 69,419 |
| Investment in shares of Pakistan Stock Exchange Limited | 8 | 12,663,329 | 20,004,853 |
| Long term deposits | 9 | 1,540,390 | - |
| Deferred tax asset - net | 10 | 667,524 | - |
| | | <u>16,126,926</u> | <u>21,362,598</u> |
| Current assets | | | |
| Receivable from customers | 11 | 74,815,420 | 44,057,428 |
| Loans and advances | 12 | 2,917,768 | 2,422,201 |
| Deposits and prepayments | 13 | 77,555,573 | 78,953,763 |
| Short term investments | 14 | 98,475,031 | 98,444,913 |
| Accrued profit | 15 | 1,091,797 | 1,278,170 |
| Other receivables | 16 | 327,854 | 288,438 |
| Advance taxation - net | | 30,797,506 | 31,628,485 |
| Cash and bank balances | 17 | 163,832,043 | 186,632,715 |
| | | <u>449,812,993</u> | <u>443,706,113</u> |
| Total assets | | <u><u>465,939,919</u></u> | <u><u>465,068,711</u></u> |
| EQUITY AND LIABILITIES | | | |
| Share capital and reserves | | | |
| Authorised capital 30,000,000 (31 December 2017: 30,000,000) ordinary shares of Rs. 10 each | | <u>300,000,000</u> | <u>300,000,000</u> |
| Issued, subscribed and paid up capital 30,000,000 (31 December 2017: 30,000,000) ordinary shares of Rs. 10 each fully paid in cash | 18 | 300,000,000 | 300,000,000 |
| Unappropriated profit | | 23,500,165 | 18,978,366 |
| Surplus on revaluation of available-for-sale investments - net of deferred tax | 8 & 14 | <u>(972,821)</u> | 6,095,254 |
| | | <u>322,527,344</u> | <u>325,073,621</u> |
| Non-Current liabilities | | | |
| Deferred tax liability - net | 10 | - | 213,135 |
| Current liabilities | | | |
| Trade and other payables | 19 | 143,412,575 | 139,781,955 |
| Short term borrowing | 20 | - | - |
| Dividend payable - due to holding company | | - | - |
| Total equity and liabilities | | <u><u>465,939,919</u></u> | <u><u>465,068,711</u></u> |
| CONTINGENCIES AND COMMITMENTS | 21 | | |

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Habib Metropolitan Financial Services Limited
Condensed Interim Statement of Profit and Loss Account (Un-Audited)
For the period from 01 January 2020 to 31 March 2020

| | <i>Note</i> | 31 March 2020 | 31 March 2019 |
|--|-------------|--------------------------|--------------------------|
| | | (Rupees) | |
| Brokerage revenue | | 12,281,506 | 6,339,189 |
| Gain on sale of shares of Pakistan Stock Exchange Limited | | - | - |
| Income from investments | | | |
| - Mark-up on treasury bills | | 2,713,134 | 2,484,600 |
| - Dividend income on the shares of Pakistan Stock Exchange Limited | | - | - |
| | | 2,713,134 | 2,484,600 |
| | | 14,994,640 | 8,823,789 |
| Administrative expenses | 22 | (13,090,194) | (13,550,541) |
| | | 1,904,446 | (4,726,752) |
| Finance cost | | (22,127) | (8,854) |
| Provision for Sindh Workers' Welfare Fund | | (127,361) | - |
| Reversal of provision against receivable from customers | | - | - |
| | | (149,488) | (8,854) |
| Other income | 23 | 4,549,897 | 3,302,770 |
| (Loss) / profit before taxation | | 6,304,855 | (1,432,835) |
| Provision for taxation | | | |
| - Current | | (948,962) | 400,918 |
| - Deferred | | (834,096) | 6,377 |
| | | (1,783,058) | 407,295 |
| Net (loss) / profit for the period | | 4,521,797 | (1,025,540) |

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

Chief Executive Officer

Director