

Habib Metropolitan Financial Services Limited
Statement of Financial Position
As at 31 March 2021

	Note	31 March 2021 (Un-audited)	31 December 2020 (Audited)
		(Rupees)	
ASSETS			
Non-current assets			
Property and equipment	6	6,019,371	6,175,533
Intangible assets	7	399,055	407,776
Long term investment	8	21,752,072	23,755,763
Deferred tax asset - net	9	727,309	1,012,962
		<u>28,897,807</u>	<u>31,352,034</u>
Current assets			
Receivables from customers	10	83,013,922	59,739,831
Loans to employees	11	1,958,363	1,536,038
Deposits and prepayments	12	128,797,300	128,885,606
Short term investments	13	98,351,274	98,410,469
Accrued profit	15	1,236,447	1,422,211
Other receivables	16	325,168	228,692
Advance taxation - net		30,953,118	30,633,261
Cash and bank balances	17	133,467,641	137,514,432
		<u>478,103,233</u>	<u>458,370,540</u>
Total assets		<u>507,001,040</u>	<u>489,722,574</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital 30,000,000 (31 December 2018: 30,000,000) ordinary shares of Rs. 10 each		<u>300,000,000</u>	<u>300,000,000</u>
Issued, subscribed and paid up share capital 30,000,000 (31 December 2018: 30,000,000) ordinary shares of Rs. 10 each fully paid in cash	18	300,000,000	300,000,000
Unappropriated profit		28,082,012	25,959,167
Surplus on revaluation of investments - net of tax	14	7,861,675	9,856,701
		<u>335,943,687</u>	<u>335,815,868</u>
Non-current liabilities			
Lease liability against right of use assets	19.2	3,944,669	4,150,586
Current liabilities			
Trade and other payables	19	167,112,684	149,756,120
Short term borrowing	20	-	-
Total equity and liabilities		<u>507,001,040</u>	<u>489,722,574</u>
CONTINGENCIES AND COMMITMENTS			
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The annexed notes 1 to 32 form an integral part of these condensed interim financial information.

Chief Executive Officer

Director

Habib Metropolitan Financial Services Limited
Statement of Profit or Loss
For the quarter ended 31 March 2021

	Note	Quarter ended 31 March	
		2021	2020
		(Rupees)	
Brokerage income	22	14,800,913	12,281,506
Income from investments			
- Mark-up on treasury bills		1,609,699	2,713,134
Administrative expenses	23	(15,050,286)	(12,984,459)
Finance cost	24	(149,340)	(186,748)
Provision for workers' welfare fund		(63,819)	(129,749)
Provision against financial assets - net	10.2	(150,497)	-
		(15,413,942)	(13,300,956)
Other income	25	2,130,450	4,549,898
Profit before taxation		<u>3,127,120</u>	<u>6,243,582</u>
Provision for taxation			
- Current		(722,162)	(1,843,739)
- Deferred		(282,113)	251,887
- Prior year		-	
		(1,004,275)	(1,591,852)
Net profit for the period		<u><u>2,122,845</u></u>	<u><u>4,651,730</u></u>
Earnings per share - basic and diluted		<u><u>0.07</u></u>	<u><u>0.16</u></u>

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Chief Executive Officer

Director