

Habib Metropolitan Financial Services Limited
Condensed Interim Statement of Financial Position
As at 30 September 2019

	Note	30 September 2019 (Unaudited)	31 December 2018 (Audited)
(Rupees)			
ASSETS			
Non-current assets			
Property and equipments	6	1,379,462	1,111,166
Intangible assets	7	82,406	121,367
Investment in shares of Pakistan Stock Exchange Limited	8	13,512,894	21,752,072
Long term deposits	9	1,540,390	1,540,390
Deferred tax asset - net	10	715,519	709,905
		<u>17,230,671</u>	<u>25,234,900</u>
Current assets			
Receivable from customers	11	30,516,504	96,976,139
Loans and advances	12	1,758,300	1,643,918
Deposits and prepayments	13	77,621,663	198,362,572
Short term investments	14	98,105,567	98,390,363
Accrued profit	15	1,264,257	1,039,497
Other receivables	16	590,268	478,747
Advance taxation - net		17,478,877	19,640,274
Cash and bank balances	17	138,334,538	63,110,163
		<u>365,669,974</u>	<u>479,641,673</u>
Total assets		<u><u>382,900,645</u></u>	<u><u>504,876,574</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital 30,000,000 (31 December 2017: 30,000,000) ordinary shares of Rs. 10 each		<u>300,000,000</u>	<u>300,000,000</u>
Issued, subscribed and paid up capital 30,000,000 (31 December 2017: 30,000,000) ordinary shares of Rs. 10 each fully paid in cash	18	300,000,000	300,000,000
Unappropriated profit		1,540,981	12,499,193
Deficit on revaluation of available-for-sale investments - net of deferred tax	8 & 14	<u>(395,226)</u>	7,839,630
		<u>301,145,755</u>	<u>320,338,823</u>
Non-Current liabilities			
Deferred tax liability - net	10	-	-
Current liabilities			
Trade and other payables	19	71,580,308	152,666,219
Short term borrowing	20	10,174,581	31,871,532
Dividend payable - due to holding company		-	-
Total equity and liabilities		<u><u>382,900,645</u></u>	<u><u>504,876,574</u></u>
CONTINGENCIES AND COMMITMENTS	21		

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Habib Metropolitan Financial Services Limited
Condensed Interim Statement of Profit and Loss Account (Un-Audited)
For the period from 01 January 2019 to 30 September 2019

	<i>Note</i>	30 September 2019	30 June 2018
		(Rupees)	
Brokerage revenue		16,754,460	16,078,205
Gain on sale of shares of Pakistan Stock Exchange Limited		-	-
Income from investments			
- Mark-up on treasury bills		7,960,019	2,740,153
- Dividend income on the shares of Pakistan Stock Exchange Limited		-	80,148
		7,960,019	2,820,301
		24,714,479	18,898,506
Administrative expenses	22	(38,896,953)	(27,962,239)
		(14,182,474)	(9,063,733)
Finance cost		(589,518)	(95,682)
Provision for Sindh Workers' Welfare Fund		(378,838)	(99,328)
Reversal of provision against receivable from customers		-	-
		(968,356)	(195,010)
Other income	23	11,002,037	2,584,635
(Loss) / profit before taxation		(4,148,793)	(6,674,108)
Provision for taxation			
- Current		(6,815,796)	(4,922,297)
- Deferred		6,377	-
		(6,809,419)	(4,922,297)
Net (loss) / profit for the period		(10,958,212)	(11,596,405)

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

Chief Executive Officer

Director