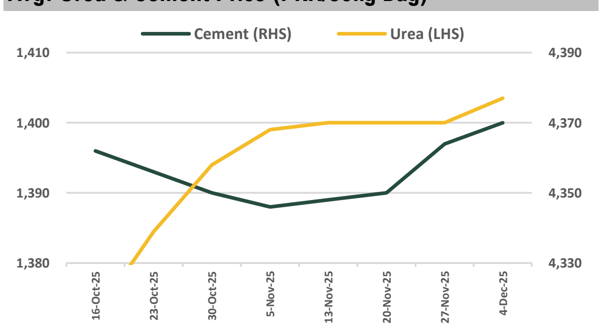
HMFS Morning Brief

Friday, 12 December 2025

Morning Highlights	Current	% Δ
Local Indices		
KSE 100	168,574.69	-0.52%
All Share	102,171.27	-0.37%
KSE 30	51,175.35	-0.55%
KMI 30	242,103.96	-0.49%
World Indices		
Hang Seng	25,852.66	1.26%
FTSE 100	9,703.16	0.49%
Nikkei 225	50,553.08	0.81%
Dow Jones	48,704.01	1.34%
KIBOR Rates		
03-Month	11.10%	0.00%
06-Month	11.14%	-0.01%
09-Month	11.40%	0.00%
12-Month	11.40%	-0.01%
Exchange Rates		
PKR/USD	280.36	0.00%
PKR/EUR	328.08	0.46%
PKR/GBP	374.83	0.32%
PKR/CNY	39.72	0.04%
FIPI		
Foreign Ind. - (USD mn)	0.00	100.55%
Foreign Corp. - (USD mn)	(1.33)	-2.28%
Overseas Pak. - (USD mn)	(12.59)	N/M
Total - (USD mn)	(13.92)	-461.54%
Commodity Prices		
Arablight - USD/bbl	62.44	-0.70%
WTI - USD/bbl	58.02	-0.74%
Brent - USD/bbl	61.69	-0.77%
Gold - USD/oz	4,269.18	1.24%
Cotton - PKR/maund	15,780.00	0.64%

Avg. Urea & Cement Price (PKR/50kg Bag)



***Source:** PSX,Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL*

MORNING NEWS

Pakistan receives $1.2bn from IMF, confirms SBP: (Economy: Positive)
The State Bank of Pakistan (SBP) on Thursday said it has received about $1.2 billion from the International Monetary Fund (IMF) under the Extended Fund Facility (EFF) and the Resilience and Sustainability Facility (RSF). The amount would be reflected in SBP's foreign exchange reserves for the week ending 12 December 2025, which are expected to be published next week, it added.
https://www.brecorder.com/news/40396915/

IMF imposes 11 new structural benchmarks on Pakistan: (Economy: Neutral to Positive)
The IMF has imposed 11 new structural benchmarks on Pakistan to strengthen fiscal management, governance, and sectoral reforms after noting that the country met 8 of 13 earlier targets. These new benchmarks require the government to finalize an FBR reform roadmap, publish a medium-term tax reform strategy, and enhance transparency by making senior civil servants' asset declarations public and issuing an action plan to address corruption risks. Additional conditions include studies and action plans to lower remittance costs, boost FX inflows, and develop the local currency bond market. The IMF also demands progress on energy sector reforms by preparing HESCO and SEPCO for private sector participation, signing PSO agreements with major SOEs to improve transparency, and adopting a national sugar market liberalization policy.
https://www.brecorder.com/news/40397094/

Inflation seen rising: Floods weigh on FY26: IMF: (Economy: Neutral to Negative)
The IMF reports that Pakistan's FY25 economic growth exceeded expectations, but recent floods have moderately weakened the FY26 outlook, with growth now projected at 3.2 percent, supported by industry, services, and improving financial conditions. While strong policy implementation has helped the country navigate multiple shocks, inflation is expected to rise temporarily to 8–10 percent due to higher food prices and base effects before returning to target in FY27. The current account, which benefited from earlier improvements, is projected to slip back into a small deficit in FY26 as flood-related disruptions and increased imports—partly driven by tariff cuts under the new National Tariff Policy—push external balances lower.
https://www.brecorder.com/news/40397085/

Pakistan tells IMF tax rates on farm inputs will be hiked, uplift schemes reduced: (Economy: Neutral)
Pakistan has agreed with the IMF to raise taxes on fertilizers, pesticides, and sugary items, and to shift selected goods to the standard 18 percent GST rate as part of completing the second review and unlocking upcoming EFF and RSF tranches. The IMF's staff report warns that Pakistan's Balance of Payments gap will continue widening, reaching $3.25 billion by FY2030, suggesting the country may need another IMF program after the current one ends. To safeguard fiscal targets if revenues fall short by December 2025, the government has committed to contingency measures, including further excise hikes on fertilizers and pesticides, new excises on high-value sugary products, broadening the sales tax base, and reducing or delaying expenditures.
https://www.thenews.pk/print/1386292

SBP-held foreign exchange reserves rise to $14.58bn: (Economy: Neutral to Positive)
SBP-held foreign exchange reserves rose to $14.58 billion as of December 5, 2025, the State Bank of Pakistan (SBP) said on Thursday. The central bank reported a week-on-week increase of $12 million in its reserves. Net foreign reserves held by commercial banks stood at $5.03 billion, taking the country's total liquid foreign reserves to $19.61 billion.
https://www.brecorder.com/news/40396959/

Bank deposits increase to Rs35.4tr in November: (Economy: Neutral, Banks: Neutral to Positive)
The total deposits held by scheduled banks have moved up by 0.7% to Rs35.38 trillion in November compared to Rs35.15tr by the end of last month. When compared to the same month of last year, banks' deposits have risen by 13.6%, compared to Rs31.15tr held in November 2024, data released by the central bank showed. Total advances increased by 1.1% to Rs13.42tr compared to Rs13.28tr a month ago. Meanwhile, advances decreased by 9.8% from their value of Rs14.87tr from a year ago. As a result of weak momentum of deposits and strong inflow of advances, the Advances to Deposits Ratio (ADR) rose to 37.9%, an increase of 16 basis points on a monthly basis.
https://mettisglobal.news/Bank-deposits-increase-to-Rs354tr-in-November-57230

Pakistan car sales jump 43% in first five months of FY2025-26: (Economy: Neutral)
Car sales in Pakistan gained substantial momentum during the first five months of the current fiscal year (July to November FY2025-26) on the account of rising new purchases and improved economic sentiments, following new models and varieties in the local market. The Pakistan Automotive Manufacturers Association (PAMA) on Thursday reported 43% hike in car sales (excluding jeeps and pickups) to 55,239 units in 5MFY26, against 38,597 units sold in the same period last year (SPLY). In the month of November, car sales stood at 12,408 units, an increase of over 50% against 7,972 units sold in the same month last year. On a monthly basis, car sales decreased by 8%. "Occasional month-to-month fluctuations occur due to seasonality. This momentum suggests that if economic stability and long term policies continues, the sector may sustain its upward trajectory in the coming months."
https://www.brecorder.com/news/40396961/

OGDC receives Rs41.8bn from Uch Power: (Economy: Neutral to Positive, OGDC: Positive)
The Oil and Gas Development Company Limited (PSX: OGDC) has reported a significant inflow of Rs41.8 billion from Uch Power (Private) Limited under the government's ongoing circular debt settlement initiative, according to a notification issued to the Pakistan Stock Exchange (PSX) today. The receipt pertains to long-standing outstanding receivables and marks another major step in the government's efforts to streamline liquidity flows across the energy chain. OGDC stated that the payment reflects the authorities' continued resolve to tackle circular debt buildup in the sector, which has remained one of the most critical challenges for Pakistan's energy and fiscal stability.
https://mettisglobal.news/OGDC-receives-Rs418bn-from-Uch-Power-57211

NTC extends anti-dumping duties on aluminium cans: (Economy: Neutral, PABC: Neutral)
The National Tariff Commission (NTC) has concluded the Sunset Review of anti-dumping duties on aluminium beverage cans imported into Pakistan from Jordan, Sri Lanka, and the United Arab Emirates (UAE). This development was notified by Pakistan Aluminium Beverage Cans Limited (PSX: PABC) to PSX. Following the review, the Commission has decided to continue the definitive anti-dumping duties for a further three years, effective from February 19, 2025. The review, initiated on February 8, 2024, was based on data covering January 1, 2022, to December 31, 2024.
https://mettisglobal.news/NTC-extends-antidumping-duties-on-aluminium-cans-57228

BOARD MEETINGS

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Habib Sugar Mills Limited	17-Dec-25	12:00	Karachi	Annual Accounts for the year ended Sep 30, 2025
2	Mirpurkhas Sugar Mills Limited	18-Dec-25	13:00	Karachi	Annual Accounts for the year ended Sep 30, 2025

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	13.04	45,224	52.89	53.06	42	ASIC	21.50	4,456	95.74	95.26
2	AABS	1,036.08	19	94.74	94.77	43	ASL	13.75	8,067,405	76.90	77.35
3	AATM	43.00	1,715	99.94	99.94	44	ASLCPS	116.76	22	100.00	100.00
4	ABL	182.73	11,633	83.73	83.78	45	ASTL	23.07	1,074,564	82.72	82.67
5	ABOT	1,018.18	8,901	95.99	95.99	46	ASTM	19.51	1,568	99.87	99.87
6	ACIETF	0.00	0	100.00	100.00	47	ATBA	240.50	7,503	82.01	82.02
7	ACPL	281.84	59,725	93.04	93.08	48	ATIL	76.12	7,499	90.00	90.04
8	ADAMS	69.21	1,515	94.39	94.16	49	ATLH	1,432.89	4,623	86.46	86.39
9	ADMM	53.53	160,320	67.45	67.61	50	ATRL	657.38	417,536	34.75	36.44
10	AGHA	8.32	3,581,113	83.65	83.65	51	AVN	43.27	581,926	91.51	91.60
11	AGIC	37.75	32,684	86.57	86.50	52	BAFL	104.73	587,078	70.50	72.02
12	AGIL	140.33	8,577	99.85	99.85	53	BAFS	348.53	3,596	49.92	51.03
13	AGL	68.90	141,068	61.06	61.08	54	BAHL	183.50	85,891	89.67	90.19
14	AGP	189.87	48,330	93.03	93.11	55	BAPL	43.98	649,246	54.41	54.38
15	AGSML	9.17	83,274	78.34	78.24	56	BATA	1,224.79	1,548	78.88	78.89
16	AGTL	406.45	7,957	82.96	82.93	57	BBFL	50.80	1,102,457	75.31	75.39
17	AHCL	15.84	1,215,796	79.78	79.80	58	BCL	91.24	7,281	41.53	42.05
18	AHL	110.90	104,285	78.65	78.70	59	BECO	6.89	14,467,668	69.11	69.26
19	AHTM	88.00	7	100.00	100.00	60	BELA	100.05	1,080	100.00	100.00
20	AICL	81.04	2,987,742	57.10	59.01	61	BERG	104.97	142,852	80.80	80.90
21	AIRLINK	171.60	1,495,616	47.37	49.83	62	BFAGRO	40.76	527,589	73.11	73.14
22	AKBL	94.24	377,775	28.18	32.11	63	BFBIO	152.72	126,683	89.54	89.55
23	AKDHL	166.28	2,104	99.05	99.07	64	BFMOD	24.39	109,418	74.79	74.78
24	AKDSL	35.01	235,923	90.74	90.78	65	BGL	12.86	192,250	74.15	74.23
25	AKGL	59.10	986	100.00	100.00	66	BHAT	836.74	20	100.00	100.00
26	ALAC	12.21	502,108	87.57	87.66	67	BIFO	168.97	17,917	82.58	82.64
27	ALIFE	34.00	144	100.00	100.00	68	BIPL	34.47	1,696,178	72.83	72.88
28	ALNRS	105.05	30,635	84.79	84.92	69	BML	6.06	27,356,607	85.05	85.08
29	ALTN	11.44	5,745,523	38.89	39.25	70	BNL	13.08	11,068,109	74.86	74.86
30	AMBL	9.76	290	100.00	100.00	71	BNWM	75.74	129,764	68.07	67.90
31	AMTEX	4.54	1,147,734	79.51	79.48	72	BOK	32.35	3,559	84.60	84.76
32	ANL	11.96	3,933,712	92.87	92.86	73	BOP	34.96	23,149,959	34.45	36.43
33	ANSM	15.00	25,020	94.00	94.16	74	BPL	32.25	20,581	82.11	82.36
34	ANTM	34.90	6,323	82.10	81.21	75	BRRG	40.39	9,642	76.05	76.22
35	APL	556.34	39,524	79.22	79.26	76	BTL	323.00	24	100.00	100.00
36	ARCTM	28.01	4,855	97.94	97.98	77	BUXL	152.90	2,612	97.93	97.96
37	ARPAK	57.06	8	100.00	100.00	78	BWCL	544.30	23,335	71.87	72.68
38	ARPL	449.55	3,651	87.35	87.30	79	BWHL	189.70	12,873	76.11	75.94
39	ARUJ	13.00	25,118	98.78	98.79	80	CASH	40.92	2,950	64.54	64.61
40	ASC	13.63	310,637	85.74	85.69	81	CCM	50.79	1,500	99.67	99.65
41	ASHT	22.08	43,884	49.85	51.60	82	CENI	54.00	4,138	99.95	99.95

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CEPB	31.68	1,580,944	80.51	80.58	124	ECOP	57.69	76,073	88.14	88.10
84	CFL	61.71	1	100.00	100.00	125	EFERT	215.97	852,960	85.22	85.23
85	CHAS	69.84	2,009	99.70	99.69	126	EFUG	119.87	7,135	89.71	89.76
86	CHBL	12.73	374,475	75.58	75.32	127	EFUL	154.63	6,055	95.05	95.08
87	CHCC	346.84	88,696	59.25	60.06	128	ELCM	215.86	248	95.56	95.65
88	CJPL	19.84	39,626	90.40	90.26	129	EMCO	69.29	351,179	35.62	36.63
89	CLCPS	3.52	152,531	65.81	65.79	130	ENGROH	217.58	2,839,738	70.81	70.90
90	CLOV	40.04	114,054	75.77	75.59	131	EPCL	37.92	16,734,562	55.01	55.20
91	CLVL	16.55	11,009	43.32	43.69	132	EPCLPS	12.02	49,724	89.94	90.29
92	CNERGY	7.72	6,841,866	78.46	77.97	133	EPQL	34.47	1,099,319	80.68	80.77
93	COLG	1,278.60	925	85.51	85.55	134	ESBL	15.75	45,132	67.73	67.84
94	CPHL	87.20	485,090	67.63	68.62	135	EWIC	52.08	275	100.00	100.00
95	CPPL	100.07	276,706	69.75	70.82	136	EXIDE	619.66	3,497	94.82	94.82
96	CRTM	27.50	712,159	47.76	47.93	137	FABL	89.26	800,802	74.61	75.91
97	CSAP	102.45	525,084	64.72	64.96	138	FANM	8.50	29,191	98.20	98.22
98	CSIL	5.05	1,110,758	83.00	83.25	139	FASM	281.15	583	99.83	99.83
99	CTM	6.61	1,187,235	75.11	75.07	140	FATIMA	149.80	657,411	89.64	89.84
100	CWSM	49.97	749,709	64.28	64.34	141	FCCL	56.13	7,835,278	52.28	53.63
101	CYAN	53.49	70,466	90.20	90.32	142	FCEL	6.10	174,013	80.73	80.74
102	DAAG	90.35	1,588	80.98	81.05	143	FCEPL	87.98	958,183	57.14	57.27
103	DADX	60.75	3,960	99.97	99.97	144	FCIBL	18.26	63,568	93.69	94.13
104	DBCI	6.85	95,698	91.64	91.65	145	FCL	24.26	5,806,160	58.30	58.36
105	DCL	13.59	10,558,718	49.88	50.08	146	FCSC	6.48	2,082,592	62.11	62.06
106	DCR	35.44	443,953	85.61	85.65	147	FDPL	6.64	2,531,041	65.00	64.99
107	DEL	23.56	16,778	98.62	98.63	148	FECM	26.30	2,014	99.50	99.50
108	DFML	24.92	1,407,249	59.60	59.67	149	FECTC	145.94	354,427	61.87	61.90
109	DFSM	5.23	27,605	96.02	96.05	150	FEM	14.49	130,199	89.28	89.25
110	DGKC	243.77	3,350,874	36.21	38.44	151	FEROZ	377.46	7,426	98.72	98.71
111	DHPL	62.72	846,712	68.72	68.86	152	FFC	572.16	1,644,729	62.00	62.59
112	DIIL	53.53	45	100.00	100.00	153	FFL	19.93	13,057,330	56.72	56.97
113	DINT	64.10	430	100.00	100.00	154	FFLM	10.47	35,258	89.54	89.54
114	DLL	618.87	5,967	78.00	77.89	155	FHAM	34.75	5,679	99.82	99.82
115	DMC	294.93	525	90.48	90.46	156	FIBLM	11.99	17,084	87.37	87.87
116	DNCC	23.86	272,171	97.10	97.08	157	FIL	153.31	309	95.79	95.85
117	DOL	34.15	201,766	81.63	81.56	158	FIMM	256.91	34	58.82	59.60
118	DSIL	14.58	6,592,247	61.68	61.64	159	FLYNG	54.71	122,978	64.47	64.25
119	DSL	7.92	34,745,225	97.79	97.77	160	FML	71.75	22,708	38.33	38.59
120	DWAE	22.70	4,736	82.64	82.61	161	FNEL	22.53	29,911,165	38.97	39.02
121	DWSM	7.25	26,669	97.71	97.71	162	FPJM	9.63	93,158	85.41	85.48
122	DWTM	6.95	493,082	64.54	65.69	163	FPRM	13.85	3,072	99.93	99.94
123	DYNO	289.16	1,698	95.94	95.97	164	FRCL	89.60	649	98.15	98.15

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FRSM	53.99	12,117	58.74	58.85
166	FSWL	108.96	372	100.00	100.00
167	FTMM	20.00	111	100.00	100.00
168	FTSM	12.21	1,162	99.57	99.57
169	FZCM	235.83	36	100.00	100.00
170	GADT	387.73	93,465	66.21	66.32
171	GAL	550.89	102,569	63.45	63.69
172	GAMON	23.52	35,240	82.55	82.54
173	GATI	121.10	422,802	67.83	68.21
174	GATM	28.63	2,024,244	40.65	40.83
175	GCIL	34.58	2,426,163	77.36	77.25
176	GCWL	20.09	1,608,062	63.76	63.86
177	GEMBCEM	11.00	500	100.00	100.00
178	GEMBLUEX	89.90	502	100.00	100.00
179	GEMNETS	37.00	140	100.00	100.00
180	GEMPACRA	31.10	131,166	100.00	100.00
181	GEMSPNL	64.13	25,740	80.57	80.51
182	GFIL	15.06	310,579	74.58	74.60
183	GGGL	10.67	756,422	85.50	85.55
184	GGL	26.84	1,277,513	65.32	65.40
185	GHGL	37.33	1,960,489	63.24	63.92
186	GHNI	831.57	184,030	67.79	67.37
187	GLAXO	390.47	52,069	90.14	90.12
188	GLPL	390.84	1,914	90.02	89.93
189	GOC	108.72	1,656	90.82	90.12
190	GRR	20.27	78,565	84.35	84.46
191	GRYL	24.17	8,015	84.27	84.84
192	GSPM	6.08	25,019	99.54	99.56
193	GTYR	39.10	576,052	72.29	73.46
194	GUSM	10.07	7,940	100.00	100.00
195	GVGL	64.00	6,422	99.83	99.83
196	GWLC	62.76	290,441	83.81	83.83
197	HABSM	84.83	9,454	73.38	73.55
198	HAEL	22.17	5,217	100.00	100.00
199	HAFL	408.59	588	99.83	99.85
200	HALEON	824.14	107,765	89.38	89.37
201	HASCOL	14.07	9,530,487	67.59	67.57
202	HBL	310.25	1,276,175	64.73	65.75
203	HBLTETF	0.00	0	100.00	100.00
204	HCAR	280.71	182,720	75.97	75.97
205	HGFA	17.12	1,033,983	95.96	95.94
206	HICL	12.51	11,269	96.45	96.40
207	HIFA	6.34	193,116	85.63	85.59
208	HINO	485.69	5,423	92.85	92.84
209	HINOON	1,037.35	10,218	88.43	88.52
210	HIRAT	4.88	457,256	73.26	73.47
211	HMB	112.00	210,133	98.93	98.93
212	HPL	4,283.34	128	97.66	97.67
213	HRPL	25.59	1,911	76.61	76.81
214	HTL	54.40	118,493	76.93	76.89
215	HUBC	222.23	4,140,027	52.79	54.48
216	HUMNL	14.65	187,980,714	43.37	44.42
217	HUSI	26.09	50	100.00	100.00
218	HWQS	23.23	113,149	96.40	96.49
219	IBFL	301.66	395	99.24	99.27
220	IBLHL	63.70	5,316,559	51.56	51.67
221	ICCI	13.77	52,580	84.09	84.11
222	ICIBL	5.71	825,268	90.34	90.33
223	ICL	157.47	306,010	78.82	78.85
224	IDRT	22.79	71,159	90.86	91.40
225	IDSM	21.93	1,947	33.69	34.88
226	IDYM	175.50	2,220,543	36.92	37.03
227	IGIHL	251.56	48,507	81.59	81.65
228	IGIL	19.78	3,106	100.00	100.00
229	ILP	78.68	230,315	50.71	52.07
230	IMAGE	25.62	1,603,532	75.25	75.69
231	IML	24.33	174,766	55.27	55.72
232	IMS	20.94	210,780	97.74	97.74
233	INDU	1,967.27	53,434	99.92	99.92
234	INIL	190.94	296,386	83.32	83.12
235	INKL	107.06	2,063	74.79	75.63
236	IPAK	28.13	1,338,138	70.23	70.25
237	IREIT	9.88	441,919	89.59	89.59
238	ISIL	1,969.20	10	100.00	100.00
239	ISL	111.37	1,117,248	61.29	61.46
240	ITTEFAQ	9.27	2,933,815	72.06	72.09
241	JATM	22.90	1,023	100.00	100.00
242	JDMT	110.28	4,711	100.00	100.00
243	JDWS	832.10	33	100.00	100.00
244	JGICL	77.98	35,416	99.35	99.34
245	JKSM	200.00	1,034	98.84	98.84
246	JLICL	162.14	46,440	87.82	87.81

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JSBL	16.73	83,925	72.55	72.70	288	MCBIM	223.00	3,011	99.34	99.33
248	JSCL	26.00	619,711	78.64	78.69	289	MDTL	4.23	1,287,117	74.49	74.61
249	JSCLPSA	10.00	20,210	100.00	100.00	290	MEBL	431.02	1,410,189	88.22	88.31
250	JSGBETF	0.00	0	92.86	92.84	291	MEHT	300.94	334	96.11	96.11
251	JSGCL	194.33	2,764	92.73	92.73	292	MERIT	13.05	170,251	81.32	81.36
252	JSIL	42.94	3,665	91.27	91.20	293	MFFL	194.01	4,700	87.74	87.69
253	JSMFETF	0.00	0	80.39	80.32	294	MFL	69.24	171,178	53.24	53.39
254	JSML	55.00	2,062	100.00	100.00	295	MIIETF	0.00	0	99.79	99.79
255	JUBS	21.50	14,337	96.42	96.43	296	MIRKS	39.18	89,370	79.69	79.67
256	JVDC	80.11	259,310	86.59	86.61	297	MLCF	119.53	22,621,137	32.80	35.09
257	KAPCO	35.09	16,176,064	65.29	65.72	298	MQTM	31.13	3,463	91.31	91.75
258	KCL	171.86	43	97.67	97.76	299	MRNS	72.35	27,315	99.99	99.99
259	KEL	5.67	17,356,109	59.56	62.26	300	MSCL	13.79	72,626	94.46	94.51
260	KHTC	405.36	3,756	70.45	70.53	301	MSOT	59.30	6,987	86.83	86.75
261	KHYT	2,025.53	372	88.71	88.83	302	MTL	507.76	105,744	89.57	89.99
262	KML	16.52	9,660,277	82.47	82.92	303	MUGHAL	90.01	1,770,432	75.89	75.85
263	KOHC	104.14	847,829	38.71	39.22	304	MUGHALC	56.00	6,156	98.33	98.35
264	KOHE	18.14	6,411,761	51.33	52.21	305	MUREB	1,050.00	221	97.74	97.76
265	KOHP	43.01	29,937	39.76	39.83	306	MWMP	80.77	314,187	76.21	76.42
266	KOHTM	59.51	365,123	93.14	93.32	307	MZNPETF	0.00	0	95.86	95.86
267	KOIL	34.21	537,511	72.78	72.94	308	NAGC	66.42	1,916	100.00	100.00
268	KOSM	7.10	7,245,434	72.09	72.11	309	NATF	391.99	20,794	80.20	80.23
269	KPUS	142.13	769	96.10	95.85	310	NBP	216.75	3,964,266	42.78	44.72
270	KSBP	203.02	47,976	80.62	80.59	311	NBPGETF	0.00	0	100.00	100.00
271	KSTM	14.00	57,723	75.98	76.18	312	NCL	48.38	3,039,518	57.42	57.50
272	KTML	67.95	4,664,518	68.74	68.93	313	NCML	15.75	14,332	100.00	100.00
273	LCI	293.13	153,541	97.54	97.55	314	NCPL	45.52	1,800,632	89.91	90.13
274	LEUL	50.10	7,315	89.64	89.56	315	NESTLE	8,000.00	276	96.74	96.73
275	LIVEN	55.16	185,993	82.63	82.69	316	NETSOL	129.71	271,395	73.52	73.53
276	LIVENR	39.95	126,934	85.95	85.88	317	NEXT	14.34	111,202	85.66	86.14
277	LOADS	17.94	769,515	87.61	87.61	318	NICL	230.58	6,691	65.95	65.99
278	LOTCHEM	29.75	9,642,767	39.69	40.94	319	NITGETF	0.00	0	76.09	76.53
279	LPGL	102.00	4,648	93.63	93.67	320	NML	176.72	15,957,649	35.22	36.24
280	LPL	24.79	5,911,277	38.40	38.53	321	NONS	90.50	2,701	100.00	100.00
281	LSECL	9.44	830,934	91.47	91.45	322	NPL	56.22	2,672,392	80.46	80.77
282	LSEVL	7.20	316,092	91.71	91.73	323	NRL	417.29	2,774,676	30.10	30.15
283	LUCK	487.24	1,026,336	67.98	68.24	324	NRSL	32.38	120,865	96.49	96.50
284	MACFL	25.39	470,427	72.50	72.61	325	NSRM	190.75	141	84.40	84.62
285	MACTER	342.93	13,647	93.43	93.45	326	OBOY	9.34	657,088	91.79	91.79
286	MARI	704.89	425,382	75.53	76.02	327	OCTOPUS	43.89	222,492	83.21	83.23
287	MCB	357.35	105,302	70.26	70.58	328	OGDC	272.83	8,803,915	43.91	45.53

UIN SETTLEMENT

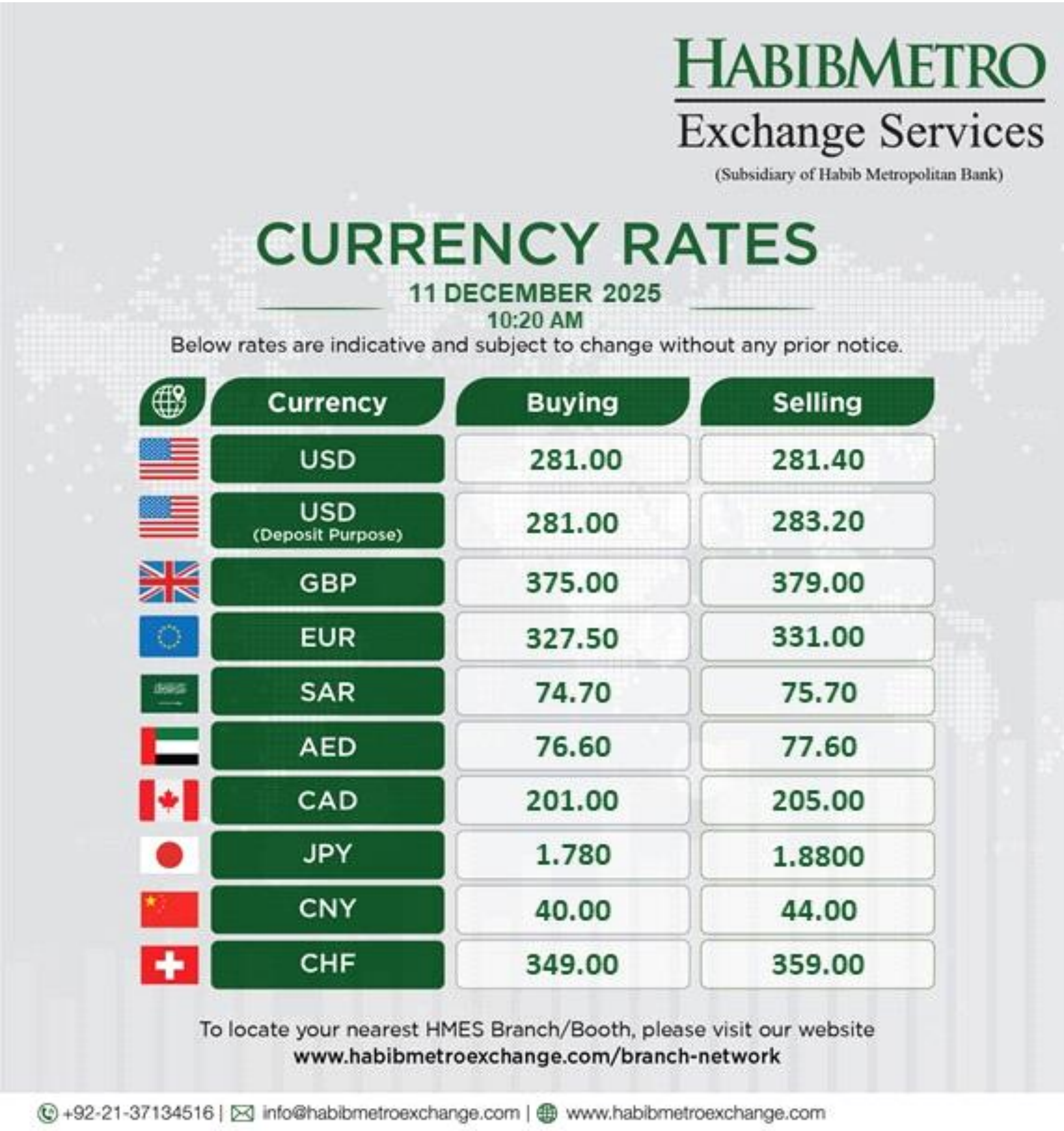
S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	OLPL	49.34	597	100.00	100.00	370	POML	188.62	614	83.71	83.84
330	OLPM	22.31	22,746	97.72	97.74	371	POWER	18.99	929,037	81.88	81.90
331	OML	38.00	7,892	60.80	61.41	372	POWERPS	25.30	4,094	99.98	99.97
332	ORM	12.90	894,671	59.23	59.33	373	PPL	217.04	7,201,014	39.87	42.52
333	OTSU	349.50	6,933	99.96	99.96	374	PPP	138.65	5,716	91.25	91.20
334	P01GIS08012	0.00	0	100.00	100.00	375	PPVC	21.25	1,427	61.81	62.14
335	P01GIS14102	0.00	0	100.00	100.00	376	PREMA	40.61	3,289,652	62.20	62.19
336	P01GIS25062	0.00	0	100.00	100.00	377	PRET	455.71	683	100.00	100.00
337	P01GIS29052	0.00	0	100.00	100.00	378	PRL	37.17	10,831,542	40.61	41.74
338	P01GIS29092	0.00	0	100.00	100.00	379	PRWM	46.49	1,000	100.00	100.00
339	P03GVR1905	0.00	0	50.00	50.05	380	PSEL	1,318.05	1,182	97.12	97.05
340	P03VRR2401	0.00	0	-	-	381	PSO	467.87	2,862,098	37.09	39.28
341	P03VRR2806	0.00	0	100.00	100.00	382	PSX	45.52	1,132,811	77.59	77.59
342	P05VRR2806	0.00	0	50.00	50.07	383	PSYL	66.16	18,658	78.57	78.80
343	PABC	136.28	1,114,629	56.31	56.72	384	PTC	46.16	12,061,602	28.70	31.91
344	PACE	20.04	5,443,153	52.33	52.37	385	PTL	52.99	639,704	98.79	98.79
345	PAEL	54.96	5,207,058	49.63	52.81	386	QUET	15.63	5,319	81.20	82.12
346	PAKD	182.17	40,195	63.49	63.79	387	QUICE	12.97	9,349,651	63.06	63.43
347	PAKL	54.37	5,342	60.30	60.74	388	RCML	536.04	30	100.00	100.00
348	PAKOXY	320.95	6,641	69.43	69.39	389	REDCO	22.26	15,010	49.05	50.05
349	PAKRI	16.16	229,279	75.35	75.41	390	REWM	184.29	419	51.31	51.43
350	PAKT	1,510.58	12,913	84.09	84.12	391	RICL	16.25	2,856	100.00	100.00
351	PASL	3.27	15,947,862	37.00	37.26	392	RMPL	9,322.08	1	100.00	100.00
352	PASM	6.86	8	75.00	74.69	393	RPL	17.94	423,311	93.72	93.73
353	PCAL	169.87	2,068	93.04	93.05	394	RUBY	11.41	1,421	99.23	99.20
354	PECO	424.81	1,224	97.39	97.36	395	RUPL	34.65	304	100.00	100.00
355	PGLC	16.50	64,334	91.05	90.98	396	SAIF	28.79	11,936	100.00	100.00
356	PIAHCLA	44.66	19,748,038	35.69	35.55	397	SARC	75.25	5,029	99.66	99.66
357	PIAHCLB	24,036.50	19	78.95	79.23	398	SASML	193.30	2,137	78.47	79.04
358	PIBTL	15.47	25,471,842	57.59	57.68	399	SAZEW	1,673.43	111,351	78.09	79.00
359	PICT	42.04	340,450	59.99	59.86	400	SBL	13.28	5,177,013	61.58	61.63
360	PIL	5.05	52,382	99.63	99.63	401	SCBPL	67.25	24,261	74.99	75.05
361	PIM	24.14	51	100.00	100.00	402	SCL	481.04	232	96.12	96.13
362	PINL	11.18	1,472,719	58.46	58.22	403	SEARL	105.85	2,195,830	49.02	51.80
363	PIOC	408.79	1,025,249	44.14	45.73	404	SEL	38.53	796,661	47.12	47.53
364	PKGI	11.87	221,006	42.59	43.52	405	SEPL	160.00	12,526	87.38	87.32
365	PKGP	58.92	180,077,293	90.40	90.37	406	SERT	39.22	26,114	89.21	89.28
366	PKGS	728.00	5,391	81.10	81.31	407	SFL	1,280.00	9	88.89	88.96
367	PMRS	315.00	300	100.00	100.00	408	SGF	112.08	351,439	79.98	80.03
368	PNSC	447.86	23,091	85.83	85.76	409	SGPL	33.25	3,834,895	48.03	48.91
369	POL	617.01	68,222	66.62	66.96	410	SHCM	54.35	290	100.00	100.00

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SHDT	55.75	32,473	70.59	70.76	452	TELE	11.68	4,527,342	49.07	51.27
412	SHEZ	250.00	7,320	83.61	83.62	453	TGL	214.73	321,075	79.89	79.94
413	SHFA	521.41	5,569	81.11	80.93	454	THALL	530.03	1,769	100.00	100.00
414	SHJS	172.45	54	96.30	96.29	455	THCCL	87.47	1,736,445	71.31	71.31
415	SHNI	10.25	7,857	100.00	100.00	456	TICL	741.54	2	100.00	100.00
416	SHSML	476.67	1	100.00	100.00	457	TOMCL	53.00	11,588,310	55.25	55.30
417	SIBL	8.58	1,571	95.42	95.41	458	TOWL	162.70	99,738	31.43	31.70
418	SIEM	1,560.00	87	100.00	100.00	459	TPL	10.79	48,535,843	60.75	60.90
419	SINDM	33.13	579,952	62.76	63.11	460	TPLI	22.80	90,642	61.94	61.97
420	SITC	880.00	1,492	91.29	91.45	461	TPLL	28.53	5,860	95.55	95.45
421	SKRS	31.79	23,589	56.74	56.80	462	TPLP	12.91	110,029,856	36.13	36.54
422	SLGL	20.88	7,437,876	58.51	58.74	463	TPLRF1	11.44	280,399	99.62	99.63
423	SLYT	13.00	25,960	87.00	87.59	464	TPLT	9.55	16,877,273	56.80	57.41
424	SMCPL	39.05	599,519	74.13	74.25	465	TREET	31.72	2,933,819	57.72	59.81
425	SML	109.67	28,145	100.00	100.00	466	TRG	71.43	4,799,324	45.42	45.52
426	SNAI	39.73	270,482	53.39	53.33	467	TRIPF	153.21	402,532	44.47	44.30
427	SNBL	25.70	1,147,667	56.34	56.28	468	TRSM	39.50	826,829	58.65	58.74
428	SNGP	118.05	4,013,528	45.66	47.01	469	TSBL	39.52	934,703	73.69	73.73
429	SPEL	55.41	145,153	84.81	84.87	470	TSMF	13.41	4,757	99.98	99.98
430	SPL	88.55	2,008,358	36.39	38.24	471	TSML	192.09	3	100.00	100.00
431	SPWL	11.41	4,937,306	55.13	55.36	472	TSPL	14.21	1,558,946	75.43	75.43
432	SRVI	1,608.24	10,293	92.32	92.29	473	UBDL	29.07	326,659	38.20	38.34
433	SSGC	42.45	28,828,064	50.00	50.26	474	UBL	377.50	341,707	67.16	69.33
434	SSML	35.07	64,422	71.46	71.13	475	UBLPETF	0.00	0	52.38	52.39
435	SSOM	444.73	7,824	62.83	62.80	476	UCAPM	6.55	407,703	72.94	73.44
436	STCL	16.59	945,813	65.85	66.37	477	UDLI	16.21	251,689	85.02	84.98
437	STJT	104.02	3,288	99.85	99.85	478	UDPL	128.18	21,780	88.74	88.72
438	STL	1,560.88	73	100.00	100.00	479	UNIC	14.86	3,369	85.31	85.22
439	STML	31.71	178	100.00	100.00	480	UNITY	22.19	3,446,090	44.35	47.39
440	STPL	8.12	865,367	90.19	90.20	481	UPFL	28,710.00	22	81.82	82.00
441	STYLERS	48.49	15,091	99.14	99.14	482	UVIC	25.34	2,982	96.18	96.25
442	SUHJ	89.10	15	100.00	100.00	483	WAFI	211.95	49,458	73.98	74.04
443	SURC	124.04	4,701	68.30	68.39	484	WAHN	340.81	1,865	100.00	100.00
444	SUTM	149.46	29,934	34.59	34.77	485	WASL	6.77	2,364,934	70.97	70.95
445	SYM	14.01	9,153,964	54.00	54.34	486	WAVES	13.50	2,386,525	80.22	80.25
446	SYS	161.00	2,654,349	59.78	61.44	487	WAVESAPP	9.68	858,174	80.63	81.49
447	SZTM	53.67	6,092	61.47	61.89	488	WTL	1.79	18,042,235	85.59	85.73
448	TATM	215.67	1,299,942	64.57	64.91	489	YOUW	5.72	1,508,223	64.29	64.47
449	TBL	12.55	979,116	85.44	85.45	490	ZAHID	65.19	61,879	87.54	87.36
450	TCORP	20.07	36,745	95.92	95.85	491	ZAL	48.51	1,998,795	77.69	77.61
451	TCORPCPS	10.81	3,484	96.99	96.94	492	ZIL	489.68	622	99.36	99.37

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
493	ZTL	14.98	2,050	95.12	95.13						
494	ZUMA	59.98	75,448	68.29	68.36						



HABIBMETRO
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(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

11 DECEMBER 2025

10:20 AM

Below rates are indicative and subject to change without any prior notice.

Currency	Buying	Selling
USD	281.00	281.40
USD (Deposit Purpose)	281.00	283.20
GBP	375.00	379.00
EUR	327.50	331.00
SAR	74.70	75.70
AED	76.60	77.60
CAD	201.00	205.00
JPY	1.780	1.8800
CNY	40.00	44.00
CHF	349.00	359.00

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