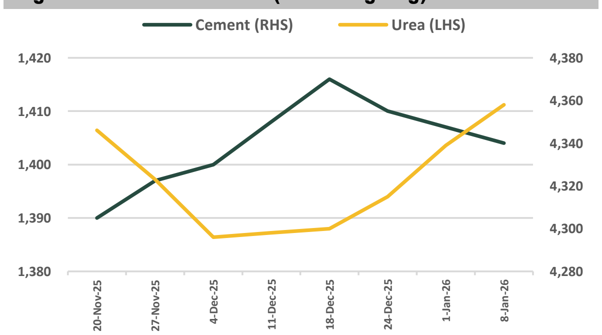
HMFS Morning Brief

REP - 110
Monday, 12 January 2026

Morning Highlights

Morning Highlights	Current	% Δ
Local Indices		
KSE 100	184,409.67	-0.61%
All Share	110,382.58	-0.45%
KSE 30	56,593.87	-0.71%
KMI 30	259,208.41	-0.87%
World Indices		
Hang Seng	26,408.60	0.67%
FTSE 100	10,124.69	1.20%
Nikkei 225	51,939.89	0.21%
Dow Jones	49,504.07	1.08%
KIBOR Rates		
03-Month	10.39%	-0.03%
06-Month	10.39%	-0.04%
09-Month	10.61%	-0.02%
12-Month	10.59%	-0.05%
Exchange Rates		
PKR/USD	280.02	-0.01%
PKR/EUR	326.14	-0.27%
PKR/GBP	376.07	-0.11%
PKR/CNY	40.11	-0.01%
FIPI		
Foreign Ind. - (USD mn)	(0.06)	93.35%
Foreign Corp. - (USD mn)	(23.43)	N/M
Overseas Pak. - (USD mn)	(7.85)	-86.19%
Total - (USD mn)	(31.34)	-748.95%
Commodity Prices		
Arablight - USD/bbl	61.62	4.30%
WTI - USD/bbl	59.29	2.10%
Brent - USD/bbl	63.50	1.84%
Gold - USD/t oz	4,572.37	2.41%
Cotton - USD/lb	15,780.00	0.64%

Avg. Urea & Cement Price (PKR/50kg Bag)



***Source:** PSX,Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL*

MORNING NEWS

GDP seen growing 3.5pc in 2026: (Economy: Positive)
Pakistan's economy is expected to expand by a modest 3.5 per cent in 2026, as implementation of the reform programme under the IMF remains robust, with economic recovery on track, says the 'World Economic Situation and Prospects 2026' published by the United Nations. The report, released by the United Nations Department of Social Affairs (DESA) and made available to Dawn on Friday, notes that the current account posted a surplus for the FY25, the fiscal primary balance exceeded targets, inflation remained contained, and external buffers strengthened. However, adverse shocks like the recent floods pose significant threats to economic and development progress, increasing risk to economic growth, fiscal consolidation and poverty reduction efforts, the report fears.
https://www.dawn.com/news/1966111/

Urgent reforms proposed to avert another IMF loan: (Economy: Positive)
A body constituted by the prime minister and led by Minister for Planning Ahsan Iqbal has called for urgent reforms to improve the ease of doing business and for a serious restructuring and rationalisation of tariffs — both energy prices and trade duties — to more than double exports to over $60 billion within three years. The committee was formed to devise a strategy for avoiding another IMF programme once the current $8.4bn arrangement expires at the end of 2027, amid mounting pressure from persistently weak economic indicators. The plan proposed easing electricity and gas prices through debt refinancing and rationalising price build-ups. It was found that "export competitiveness is undermined by high and volatile energy costs, with electricity and gas tariffs remaining above regional benchmarks and subject to frequent changes".
https://www.dawn.com/news/1966487

Turkiye seeks entry into Pakistan–Saudi defence pact: report: (Economy: Neutral to Positive)
In a key development on the strategic front, Turkiye is seeking to join the defence alliance between Saudi Arabia and Pakistan, Bloomberg reported on Friday, citing people familiar with the matter. According to the report, such an alliance "makes sense" because Turkiye's interests increasingly overlap with those of Saudi Arabia and Pakistan. "The talks are at an advanced stage, and a deal is very likely," the sources said. According to Bloomberg, Turkiye participation in the defence alliance, which has the largest military presence in NATO after the US, "could shift the balance of power in the Middle East and beyond".
https://www.brecorder.com/news/40401531/

December remittances hit FY26 peak at $3.6bn: (Economy: Positive)
Workers' remittances in December rose to the highest level of the current fiscal year (FY26), reaching $3.6 billion, largely driven by continued incentives for sending money through formal channels and relative stability in the exchange rate. The inflows showed a growth of over 16 per cent on a year-on-year basis. The government is expecting $40bn in remittances for the current financial year, while the strong increase in the first half indicates that the target may be exceeded. "In terms of growth, remittances (in December) increased by 16.5 and 12.6pc on year-on-year and month-on-month basis, respectively," said the State Bank. In the first half of FY26, remittances increased by 10.6pc, although this growth remained lower than the 32.8pc recorded in the same period of the previous fiscal year. Pakistan is among the top countries receiving large foreign exchange inflows through remittances.
https://www.dawn.com/news/1966114/

Weekly inflation surges 3.2pc: (Economy: Negative)
Short-term inflation, measured by the Sensitive Price Index (SPI), increased 3.20 per cent year-on-year in the week ending Jan 8 due to rising retail prices of wheat flour, sugar and rice. The SPI-based inflation recorded an upward trend for the past 23 consecutive weeks. The increase is mainly driven by a surge in prices of perishable products, as well as chicken, and edible oil prices. It, however, increased by 0.12pc from the previous week due to a consistent increase in non-perishable food items, official data showed on Friday.
https://www.dawn.com/news/1966115/

Dollar inflows from exchangers dip: (Economy: Negative)
Banks received 30 per cent fewer US dollars from exchange companies in the first half of the current fiscal year, according to official data. Exchange companies sold about $1.4 billion to banks during July-December FY26, compared with around $2bn in the corresponding period of FY25, reflecting a decline of nearly 30pc. Exchange companies are required to sell surplus foreign currency in the banking market. However, they are also allowed to sell dollars to individuals for specific purposes. "The customers bought about $1.2bn in six months from exchange companies, kept $400m in bank accounts and the remaining $800m is not traceable."
https://www.dawn.com/news/1966288/

Spectrum auction set for Feb 26: (Economy: Neutral to Positive)
After the issuance of the policy framework by the government, the Pakistan Telecom Authority (PTA) on Friday announced that the spectrum auction will be held on Feb 26. The telecom sector regulator unveiled an Information Memorandum (IM), which requires to hold the auction on the 47th day after issuance of the IM. It clearly stated that the upcoming spectrum will be operative only in Pakistan and does not include AJK and Gilgit-Baltistan. The PTA has said that given the acquisition of Telenor Pakistan by PTCL, either PTCL, Ufone, or Telenor may participate in this auction process. The move will allow the other two companies — Zong and Jazz — to remain competitive in the market. As the government has relaxed certain financial obligations for telcos under the policy framework, the Quality of Service (QoS) standards have been enhanced. The QoS thresholds are defined in three phases, which are to be met for 90pc consumers.
https://www.dawn.com/news/1966113/

Seafood export zone planned at Karachi's Korangi: (Economy: Positive)
Anwar Chaudhry on Saturday announced plans to establish a 100-acre seafood processing and export zone at the Korangi Fisheries Harbour Authority (KoHFA), with an estimated cost of $80 million, to promote the blue economy and expand Pakistan's footprint in global seafood trade. In a statement, the minister said the project aims to develop, finance and operate a modern seafood processing and value-addition complex under KoHFA, positioning Korangi as a regional hub for sustainable, technology-driven seafood processing linked to high-value international markets. He said the initiative would bridge medium-scale seafood processors and value-added plants with global buyers by providing modern infrastructure, internationally recognised certification standards and efficient export logistics. The project, he added, would help shift exports away from raw seafood towards higher-value processed products.
https://www.dawn.com/news/1966289/

Punjab approves Wheat Policy: (Economy: Positive)
The government of Punjab has approved the Wheat Policy 2026, Private Sector-Led Maintenance, Holding and Supply of Strategic Wheat Reserves, introducing a landmark Public-Private Partnership (PPP) framework aimed at ensuring food security, market stability and uninterrupted wheat availability without government procurement or expenditure from the public exchequer. Under the new policy, the government will move away from state-led stockholding to a market-aligned, privately financed system. While the private sector will be responsible for the purchase, financing, storage, maintenance and supply of strategic wheat reserves, the government will retain a regulatory, oversight and strategic control role. As part of farmer support measures, private sector aggregators, selected through a transparent and competitive process, will purchase wheat directly from farmers at a benchmark price of Rs3,500 per 40kg, aligned with import-parity market assessments for the relevant procurement window. The framework ensures assured market access, timely digital payments to farmers, elimination of delays linked to traditional public procurement, and preservation of market competition without price distortion. The Punjab government will not purchase wheat but will ensure that markets remain orderly, competitive and fair for farmers.
https://www.brecorder.com/news/40401516/

Power Division won't consume 9 more LNG cargoes worth $270m**:** (Economy: Negative)
After finalising the annual LNG delivery plan for 2026 with Qatar and ENI, the Power Division has informed the Petroleum Division that the power sector will be unable to utilise an additional nine LNG cargoes worth about $270 million. This development has once again placed the Petroleum Division in a difficult position, as it may be left with no option but to divert these surplus cargoes to the domestic gas sector, potentially aggravating the country's already rising circular debt. Pakistan will import 89 LNG cargoes out of 124 in 2026 -- 88 from Qatar and 1 from ENI. Under the agreed plan, 35 LNG cargoes, valued at over $1 billion, will be diverted to international market players. These diversions are expected to generate around Rs160 billion annually, which would help in retiring a portion of the gas circular debt. Of the 35 cargoes, 24 will be diverted by Qatar and 11 by ENI. Pakistan LNG Limited (PLL) has a 15-year agreement with ENI—an Italian LNG trading company—under which ENI supplies one LNG cargo per month at 12.14 per cent of Brent.
https://www.thenews.pk/print/1392418

Pakistan SOEs post Rs123bn net loss in FY25: (Economy: Negative)
Pakistan's state-owned enterprises recorded a net loss of Rs122.9 billion in FY2024-25, sharply wider than the Rs30.6bn loss a year earlier. Despite lower losses at loss-making entities, according to an official consolidated performance report approved for publication by the Cabinet Committee on State-Owned Enterprises. According to the report, aggregate revenues of SOEs stood at around Rs12.4tr during the year, declining mainly due to weaker profitability in the oil sector amid lower international oil prices. Profits of profit-making SOEs fell 13% year-on-year to Rs709.9bn, while aggregate losses of loss-making entities improved marginally, declining about 2% to Rs832.8bn. The combination resulted in a significantly higher net loss for the overall SOE portfolio. Losses remained concentrated in a small number of entities, particularly in the transport and power distribution sectors.
https://mettisglobal.news/Pakistan-SOEs-post-Rs123bn-net-loss-in-FY25-57735

After PIA, Arif Habib sets sights on 'blue economy': (Economy: Positive)

Fresh from acquiring a controlling stake in Pakistan International Airlines (PIA), prominent businessman Arif Habib has set his sights on Pakistan's blue economy and the National Shipping Corporation (PNSC), signalling an intent to tap the country's underdeveloped maritime potential. The new PNSC management has invited him for discussions about the future corporation. The sustainable commercial utilisation of ocean resources is a largely untapped frontier for Pakistan, with an estimated potential of over USD100 billion. Currently, the sector contributes less than 0.5 percent to the national GDP.
https://www.brecorder.com/news/40401735/

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BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Unilever Pakistan Foods Limited	24-Jan-26	12:00	Karachi	Annual Accounts for the year ended Dec 31, 2025

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	13.02	80,481	70.99	71.16	42	ASL	13.14	1,827,695	87.77	87.76
2	AABS	1,047.59	248	83.06	83.06	43	ASLCPS	95.80	8	75.00	73.72
3	AATM	42.50	3,642	100.00	100.00	44	ASLPS	20.03	175	98.29	98.42
4	ABL	200.37	113,962	87.27	87.31	45	ASTL	23.01	447,171	92.56	92.57
5	ABOT	1,245.42	91,024	87.74	87.80	46	ASTM	19.53	46	100.00	100.00
6	ACIETF	0.00	0	88.24	88.29	47	ATBA	247.38	30,066	78.41	78.46
7	ACPL	280.11	85,606	91.44	91.44	48	ATIL	78.19	169,912	79.82	79.88
8	ADAMS	83.47	4,350	87.63	87.92	49	ATLH	1,525.82	9,510	91.98	91.98
9	ADMM	58.17	267,699	36.21	36.36	50	ATRL	754.79	1,071,913	47.62	49.51
10	AGHA	9.10	23,800,144	61.21	61.30	51	AVN	44.01	367,867	93.18	93.15
11	AGIC	38.71	2,947	99.93	99.93	52	BAFL	118.44	2,286,688	74.34	76.96
12	AGIL	178.96	113,419	80.08	80.40	53	BAFS	297.60	616	91.88	92.52
13	AGL	74.51	1,169,417	57.61	57.75	54	BAHL	198.26	280,080	88.06	89.26
14	AGP	214.36	221,865	77.83	79.96	55	BAPL	42.38	31,877	91.85	91.81
15	AGSML	10.83	430,563	78.39	78.37	56	BATA	1,283.74	473	82.88	83.00
16	AGTL	430.56	245,533	76.34	76.32	57	BBFL	52.83	2,281,579	53.18	53.52
17	AHCL	17.40	4,676,485	74.61	74.61	58	BCL	93.84	27,080	54.14	54.19
18	AHL	114.40	34,632	79.44	79.46	59	BECO	6.30	4,792,277	85.38	85.37
19	AHTM	80.00	67	100.00	100.00	60	BELA	92.71	9,727	41.97	42.28
20	AICL	111.47	2,363,077	38.14	40.55	61	BERG	103.14	33,989	95.83	95.85
21	AIRLINK	188.93	4,053,979	36.35	38.54	62	BFAGRO	43.78	2,425,953	67.38	67.48
22	AKBL	110.47	3,245,564	69.79	70.65	63	BFBIO	157.34	620,596	67.81	67.83
23	AKDHL	175.86	719	99.44	99.43	64	BFMOD	35.31	171,421	82.48	82.55
24	AKDSL	38.41	301,878	83.15	83.21	65	BGL	14.47	2,199,898	60.72	60.63
25	AKGL	56.79	20	100.00	100.00	66	BHAT	949.00	103	99.03	99.04
26	ALAC	15.85	4,493,050	72.27	72.39	67	BIFO	172.11	279,384	83.41	83.44
27	ALIFE	35.95	48,688	76.39	76.58	68	BIPL	33.45	1,254,475	76.27	76.94
28	ALNRS	123.49	1,419	100.00	100.00	69	BLUEX	62.68	18,028	89.97	89.90
29	ALTN	11.55	590,489	78.34	78.42	70	BML	6.22	42,945,520	70.80	69.97
30	AMBL	11.99	83	100.00	100.00	71	BNL	11.72	2,790,918	82.11	82.14
31	AMTEX	4.69	2,269,593	79.17	79.14	72	BNWM	69.52	2,030	100.00	100.00
32	ANL	12.41	8,139,570	62.53	63.51	73	BOK	35.92	8,102	71.24	71.30
33	ANSM	14.42	6,101	91.80	91.82	74	BOP	41.94	36,964,385	31.96	34.56
34	ANTM	31.99	2,101	99.52	99.52	75	BPL	30.69	1,904	73.74	73.74
35	APL	588.79	65,802	89.21	89.23	76	BRRG	42.78	17,014	97.78	97.86
36	ARCTM	29.86	1,807	58.00	59.44	77	BTL	303.02	2	50.00	51.28
37	ARPL	456.16	27,962	76.99	77.13	78	BUXL	165.57	3,580	89.97	90.14
38	ARUJ	12.77	4,245	91.76	91.73	79	BWCL	528.61	28,277	83.72	83.72
39	ASC	12.83	4,153,063	72.17	72.21	80	BWHL	234.61	49,259	71.42	71.59
40	ASHT	21.00	102	98.04	97.83	81	CASH	60.70	5,940	79.31	79.55
41	ASIC	18.60	10	100.00	100.00	82	CCM	51.00	1,243	97.99	98.01

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CENI	57.40	295	100.00	100.00	124	ECOP	60.84	938,492	81.12	81.16
84	CEPB	37.15	2,104,186	65.96	65.98	125	EFERT	245.89	1,448,746	62.88	64.14
85	CFL	54.58	48	95.83	95.83	126	EFUG	125.43	8,427	99.99	99.99
86	CHAS	63.00	59,325	57.87	58.21	127	EFUL	168.71	18,654	71.06	70.88
87	CHBL	11.56	247,093	79.98	79.97	128	ELCM	201.26	51	100.00	100.00
88	CHCC	338.84	150,201	92.99	93.04	129	ELSM	115.00	400	100.00	100.00
89	CJPL	17.50	14,979	93.13	93.16	130	EMCO	61.81	115,421	80.84	80.93
90	CLCPS	3.87	217,736	88.52	88.53	131	ENGROH	253.36	4,548,341	60.10	60.05
91	CLOV	41.46	646,178	68.42	68.56	132	EPCL	32.43	1,222,985	81.68	81.69
92	CLVL	16.18	1,299	93.15	93.44	133	EPCLPS	12.50	10,001	100.00	100.00
93	CNERGY	7.64	18,747,023	75.17	75.14	134	EPQL	32.54	236,371	92.38	92.39
94	COLG	1,283.53	50,532	99.89	99.88	135	ESBL	19.02	154,389	89.05	88.87
95	CPHL	87.79	1,066,353	57.74	59.46	136	EWIC	42.27	1	100.00	100.00
96	CPPL	100.70	75,797	73.12	73.22	137	EXIDE	624.30	36,061	77.84	77.88
97	CRTM	26.90	92,985	93.70	93.77	138	FABL	100.25	2,341,570	62.65	63.79
98	CSAP	116.44	2,760,302	57.05	57.18	139	FANM	8.51	34,473	99.99	99.99
99	CSIL	12.50	21,786,994	53.23	53.43	140	FASM	299.81	2,150	99.16	99.16
100	CTM	8.45	2,971,449	51.32	51.88	141	FATIMA	156.94	1,449,520	57.56	59.37
101	CYAN	49.21	34,461	59.74	59.86	142	FCCL	58.03	3,313,917	46.46	48.86
102	DAAG	90.24	202	100.00	100.00	143	FCEL	7.76	932,555	69.41	69.39
103	DADX	60.62	3,600	85.08	85.40	144	FCEPL	92.71	1,822,680	42.67	42.81
104	DBCI	7.89	278,038	92.17	92.27	145	FCIBL	34.47	3,081	93.83	93.77
105	DCL	13.29	3,301,755	82.68	82.23	146	FCL	26.54	1,231,291	85.44	85.44
106	DCR	37.70	613,410	98.70	98.70	147	FCSC	7.16	8,676,442	65.32	65.96
107	DEL	26.56	493,573	68.39	68.84	148	FDPL	6.32	367,621	92.05	92.00
108	DFML	26.21	1,627,021	63.60	63.62	149	FECM	23.23	8,089	99.30	99.32
109	DFSM	5.90	166,803	97.07	97.11	150	FECTC	150.00	158,090	81.94	81.93
110	DGKC	225.55	2,310,332	56.76	58.51	151	FEM	11.73	309,859	93.46	93.52
111	DHPL	33.90	102,826	84.48	84.45	152	FEROZ	422.29	10,415	78.45	78.49
112	DIIL	76.17	15,133	51.87	53.24	153	FFC	599.44	3,556,030	47.37	48.66
113	DINT	63.00	1,251	95.28	95.48	154	FFL	22.02	75,814,554	34.85	36.00
114	DLL	686.59	3,071	87.79	87.90	155	FFLM	9.56	136,112	85.06	84.92
115	DMC	284.02	959	75.29	75.38	156	FHAM	34.18	2,491	95.99	95.94
116	DNCC	22.71	257,851	97.75	97.76	157	FIBLM	10.50	36,074	57.39	58.39
117	DOL	32.80	1,058,242	92.63	92.67	158	FIMM	254.97	141	81.56	81.02
118	DSIL	11.27	607,795	86.47	86.47	159	FLYNG	55.93	157,499	66.00	62.39
119	DSL	7.88	6,134,617	77.92	78.09	160	FML	65.00	4,369	94.51	94.57
120	DWAE	35.38	472,779	75.65	76.03	161	FNEL	18.24	10,717,448	68.30	68.41
121	DWSM	7.16	212,048	86.76	86.79	162	FPJM	9.16	272,816	68.99	69.09
122	DWTM	7.38	2,512	99.92	99.92	163	FPRM	13.00	17,579	78.18	78.19
123	DYNO	296.10	5,830	95.71	95.71	164	FRCL	80.00	1,151	56.56	57.33

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FRSM	55.56	24,233	97.14	97.16	206	HIFA	6.62	115,438	81.38	81.40
166	FSWL	101.20	22	77.27	75.78	207	HINO	489.13	12,181	89.81	89.87
167	FTMM	19.71	415	100.00	100.00	208	HINOON	1,051.81	66,025	99.32	99.33
168	FTSM	17.11	3,014	83.41	83.60	209	HIRAT	4.76	271,824	98.71	98.70
169	FZCM	244.89	1,053	99.91	99.91	210	HMB	116.62	580,711	76.18	76.23
170	GADT	357.53	5,130	99.30	99.29	211	HPL	4,385.33	249	94.78	94.76
171	GAL	559.53	216,208	70.15	70.81	212	HRPL	26.81	1,123	99.91	99.91
172	GAMON	22.92	2,123	80.17	79.93	213	HTL	62.59	5,648,434	41.68	42.19
173	GATI	118.64	75,035	68.05	68.09	214	HUBC	233.03	6,293,900	59.14	60.70
174	GATM	30.51	1,040,533	70.27	70.33	215	HUMNL	13.76	12,606,608	43.33	46.11
175	GCIL	35.20	1,489,990	79.84	79.84	216	HUSI	29.60	701	100.00	100.00
176	GCWL	20.23	1,158,209	82.04	82.07	217	HWQS	22.09	9,341	97.64	97.67
177	GEMMEL	33.00	107	99.07	99.18	218	IBFL	290.07	651	98.92	98.92
178	GEMNETS	37.54	80	100.00	100.00	219	IBLHL	65.01	1,440,782	75.16	75.08
179	GEMPACRA	42.00	5,000	100.00	100.00	220	ICCI	13.51	15,801	79.10	78.97
180	GEMPAPL	12.00	500	100.00	100.00	221	ICIBL	5.50	317,036	90.34	90.35
181	GEMSPNL	58.86	100	100.00	100.00	222	ICL	161.79	73,579	87.37	87.38
182	GFIL	22.28	50,424	100.00	100.00	223	IDRT	33.04	356,835	49.81	50.39
183	GGGL	11.04	1,550,988	95.89	95.90	224	IDSM	24.86	11,037	56.80	57.13
184	GGL	25.50	838,602	80.79	80.79	225	IDYM	170.07	23,893	71.80	71.87
185	GHGL	36.64	2,750,390	74.54	74.70	226	IGIHL	254.31	49,105	81.15	81.23
186	GHNI	850.75	118,262	71.10	71.12	227	IGIL	26.07	3,203	98.44	98.50
187	GLAXO	447.01	610,684	60.10	61.35	228	ILP	84.49	1,554,222	67.42	68.30
188	GLPL	451.74	2,985	75.88	76.76	229	IMAGE	25.65	1,369,956	62.93	63.01
189	GOC	116.24	3	33.33	35.43	230	IML	27.98	5,512	90.93	90.87
190	GRR	20.27	57,104	93.66	93.66	231	IMS	21.94	353,737	84.75	84.78
191	GRYL	23.00	4,854	100.00	100.00	232	INDU	2,219.01	12,624	98.06	98.07
192	GSPM	5.20	9,771	95.33	95.11	233	INIL	198.97	627,464	79.79	79.82
193	GTYR	39.01	219,205	85.89	85.70	234	INKL	100.01	132	92.42	92.08
194	GVGL	62.78	32,953	100.00	100.00	235	IPAK	27.86	364,598	87.40	87.65
195	GWLC	64.35	200,537	75.74	75.76	236	IREIT	9.47	375,022	84.96	84.96
196	HABSM	90.12	48,463	98.06	98.06	237	ISIL	2,021.92	24	91.67	91.56
197	HAEL	22.10	6,657	100.00	100.00	238	ISL	109.18	157,149	60.94	62.13
198	HAFL	537.07	222	69.82	69.20	239	ITTEFAQ	10.53	1,241,071	72.48	72.64
199	HALEON	988.78	154,325	78.39	78.38	240	JATM	22.27	674	85.01	85.21
200	HASCOL	20.18	68,348,929	53.34	53.43	241	JDMT	166.68	10	50.00	50.75
201	HBL	358.07	1,489,607	50.27	51.68	242	JDWS	900.25	629	96.82	96.83
202	HBLTETF	0.00	0	80.16	80.17	243	JGICL	83.56	91,467	83.54	83.53
203	HCAR	280.30	205,551	85.22	85.22	244	JKSM	174.87	4,394	89.71	89.76
204	HGFA	17.80	94,782	93.09	93.06	245	JLICL	170.38	8,672	91.78	91.72
205	HICL	12.73	55,453	87.06	87.26	246	JSBL	17.62	596,605	74.41	74.32

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JSCL	25.13	197,615	80.74	80.66	288	MEBL	482.13	2,364,003	60.77	61.58
248	JSGBETF	0.00	0	86.59	86.69	289	MEHT	310.49	5,246	99.45	99.45
249	JSGCL	170.03	401	100.00	100.00	290	MERIT	13.03	763,641	87.69	87.65
250	JSIL	47.50	20,001	96.69	96.88	291	MFFL	194.15	4,073	62.68	62.84
251	JSMFETF	0.00	0	95.84	95.82	292	MFL	65.75	103,794	70.94	70.93
252	JSML	72.75	46,404	98.70	98.67	293	MIIETF	0.00	0	88.22	88.25
253	JUBS	24.88	32,678	90.84	90.74	294	MIRKS	38.64	57,441	62.15	62.28
254	JVDC	120.37	351,861	75.26	75.26	295	MLCF	117.99	5,443,365	50.30	51.19
255	KAPCO	36.39	1,878,672	86.08	86.07	296	MQTM	29.64	1,201	100.00	100.00
256	KCL	171.86	7	85.71	86.49	297	MRNS	83.80	85,923	68.35	68.37
257	KEL	6.30	21,993,940	64.41	66.13	298	MSCL	15.00	23,012	73.15	73.29
258	KHTC	380.03	3,926	93.58	93.59	299	MSOT	57.63	8,864	86.02	86.10
259	KHYT	1,819.27	15	100.00	100.00	300	MTL	533.41	64,616	63.99	64.38
260	KML	14.53	271,484	84.45	84.49	301	MUGHAL	99.08	4,741,870	75.35	75.34
261	KOHC	112.87	1,539,566	77.27	77.69	302	MUGHALC	71.72	12,884	93.69	93.72
262	KOHE	17.53	181,603	98.16	98.16	303	MUREB	1,077.50	2,985	92.93	93.09
263	KOHP	47.32	94,191	74.79	75.18	304	MWMP	70.99	37,673	77.91	77.85
264	KOHTM	59.46	44,836	76.70	76.92	305	MZNPETF	0.00	0	90.24	90.20
265	KOIL	42.23	1,475,860	62.71	62.94	306	NATF	419.62	156,811	73.60	73.53
266	KOSM	6.85	3,636,395	82.86	82.91	307	NBP	261.03	6,361,332	48.79	50.53
267	KPUS	223.50	3,149	67.32	67.81	308	NBPGETF	0.00	0	97.14	97.16
268	KSBP	201.72	40,910	75.57	75.57	309	NCL	47.27	216,589	68.35	68.36
269	KSTM	12.65	1,153	99.31	99.29	310	NCML	16.00	20	70.00	71.26
270	KTML	67.97	1,773,519	88.11	88.17	311	NCPL	52.76	13,876,226	48.09	48.15
271	LCI	305.73	610,213	69.80	69.82	312	NESTLE	8,000.96	133	98.50	98.50
272	LEUL	45.00	1,209	91.40	91.41	313	NETSOL	131.36	434,797	67.88	67.89
273	LIVEN	52.05	147,148	89.98	89.99	314	NEXT	14.38	23,055	73.09	73.43
274	LOADS	19.27	15,710,933	57.65	57.82	315	NICL	230.00	1,001	100.00	100.00
275	LOTCHEM	29.49	3,808,792	54.86	58.85	316	NITGETF	0.00	0	80.00	80.13
276	LPGL	99.02	6,277	81.89	82.42	317	NML	184.62	6,203,009	43.36	45.16
277	LPL	23.97	688,853	94.26	94.25	318	NONS	118.22	37,842	81.93	82.00
278	LSECL	6.12	10,114,513	74.84	74.88	319	NPL	73.90	11,789,748	51.28	51.48
279	LSEFSL	25.48	131	100.00	100.00	320	NRL	454.28	1,927,379	49.44	49.43
280	LSEVL	7.47	1,161,759	80.72	80.81	321	NRSL	33.00	39,069	96.79	96.77
281	LUCK	498.30	1,889,315	71.72	72.54	322	NSRM	157.68	41	100.00	100.00
282	MACFL	28.69	469,642	68.53	68.74	323	OBOY	12.69	3,230,390	83.01	83.23
283	MACTER	351.31	31,380	85.62	85.61	324	OCTOPUS	43.37	330,937	86.99	86.99
284	MARI	740.92	1,742,714	49.02	50.90	325	OGDC	293.11	5,148,026	54.19	55.60
285	MCB	441.08	515,570	66.08	68.05	326	OLPL	47.99	19,976	73.96	74.17
286	MCBIM	225.02	36,293	99.44	99.44	327	OLPM	22.11	86,558	52.63	52.99
287	MDTL	7.61	56,234,533	50.24	51.38	328	OML	38.40	123	100.00	100.00

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	ORM	12.40	189,014	77.39	77.27	370	PREMA	41.09	3,262,770	56.67	56.73
330	OTSU	386.72	68,967	70.41	71.12	371	PRET	488.69	302	100.00	100.00
331	P01GIS20082	0.00	0	100.00	100.00	372	PRL	38.74	9,294,092	42.73	44.92
332	P01GIS23072	0.00	0	100.00	100.00	373	PRWM	47.74	1,318	99.77	99.78
333	P01GIS25062	0.00	0	100.00	100.00	374	PSEL	1,045.58	1,979	72.21	72.46
334	P01GIS29052	0.00	0	100.00	100.00	375	PSO	472.29	2,732,676	51.91	53.95
335	P01GIS29092	0.00	0	100.00	100.00	376	PSX	50.26	509,486	66.62	66.71
336	P05FRR3005	0.00	0	100.00	100.00	377	PSYL	80.00	70	100.00	100.00
337	PABC	131.91	68,669	90.40	90.43	378	PTC	60.15	23,204,083	38.79	40.71
338	PACE	19.72	17,811,231	74.01	74.75	379	PTL	58.83	49,612	71.56	71.65
339	PAEL	61.81	29,385,239	32.30	34.32	380	QTECH	45.03	98,867	72.20	72.23
340	PAKD	162.34	6,652	72.28	72.37	381	QUET	18.00	6,365	96.58	96.71
341	PAKL	50.10	352	100.00	100.00	382	QUICE	37.93	17,455,589	47.75	48.01
342	PAKOXY	333.10	20,021	72.71	73.11	383	RCML	519.92	177	100.00	100.00
343	PAKQATAR	23.38	1,270,121	79.30	79.34	384	REDCO	22.50	960	79.17	79.08
344	PAKRI	25.29	19,372,970	62.43	62.60	385	REWM	153.88	32	100.00	100.00
345	PAKT	1,630.76	7,694	85.53	85.55	386	RICL	16.69	5,537	100.00	100.00
346	PASL	3.15	1,587,984	71.78	71.94	387	RMPL	10,039.03	177	90.40	90.38
347	PASM	6.42	7,894	93.68	93.70	388	RPL	18.87	392,705	68.30	68.30
348	PCAL	213.92	70,039	66.54	66.75	389	RUBY	12.00	451	88.91	88.72
349	PECO	549.99	280	99.29	99.25	390	RUPL	34.40	3,502	91.43	91.55
350	PGLC	15.72	15,686	79.77	79.78	391	SAIF	50.19	151,887	92.41	92.36
351	PIAHCLA	30.85	6,606,668	52.26	52.30	392	SANSM	70.00	25,193	74.47	75.25
352	PIAHCLB	23,200.00	46	86.96	86.83	393	SAPT	1,349.95	418	100.00	100.00
353	PIBTL	20.85	22,473,395	53.17	53.19	394	SARC	90.90	111,349	67.34	67.72
354	PICT	42.02	52,380	89.82	89.82	395	SASML	217.95	2,184	16.80	17.99
355	PIL	5.92	187,540	83.67	83.97	396	SAZEW	1,945.51	250,207	62.20	62.72
356	PIM	21.06	696	71.84	71.30	397	SBL	15.77	945,823	92.16	92.12
357	PINL	11.25	44,115	87.73	87.82	398	SCBPL	73.44	26,098	90.07	90.04
358	PIOC	394.74	712,118	63.22	65.16	399	SCL	560.00	1,527	96.33	96.33
359	PKGI	11.52	414	100.00	100.00	400	SEARL	131.51	6,615,897	33.28	35.21
360	PKGP	61.72	204,265	59.46	59.97	401	SEL	32.59	65,467	64.59	64.90
361	PKGS	785.74	869	62.49	62.52	402	SEPL	161.15	12,439	95.58	95.60
362	PNSC	609.97	222,570	50.47	50.76	403	SERT	46.47	211,219	87.28	87.13
363	POL	642.80	415,782	68.13	68.55	404	SFL	1,200.01	141	100.00	100.00
364	POML	182.00	1,645	100.00	100.00	405	SGF	118.05	771,092	79.68	79.68
365	POWER	17.96	456,018	87.75	87.78	406	SGPL	30.39	928,752	72.74	72.70
366	POWERPS	21.00	301	99.67	99.68	407	SHCM	58.74	39,848	57.57	57.49
367	PPL	240.29	7,815,863	48.49	49.97	408	SHDT	53.21	45,409	96.16	96.17
368	PPP	143.89	5,396	87.97	87.98	409	SHEZ	253.07	762	100.00	100.00
369	PPVC	19.80	2,102	63.65	63.67	410	SHFA	571.14	20,825	87.80	87.82

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SHNI	10.88	33,600	100.00	100.00	452	TOMCL	54.76	32,779,718	39.01	39.11
412	SHSML	449.83	229	97.82	97.99	453	TOWL	167.04	2,080	100.00	100.00
413	SIBL	9.01	30,424	89.97	90.31	454	TPL	10.60	5,048,228	62.71	62.78
414	SINDM	32.02	8,553	100.00	100.00	455	TPLI	22.75	45,112	100.00	100.00
415	SITC	884.97	3,319	70.68	70.77	456	TPLL	25.46	4,631	76.68	76.81
416	SKRS	31.13	742,901	34.04	34.27	457	TPLP	12.41	6,576,706	61.01	62.24
417	SLGL	21.21	3,569,966	71.40	71.42	458	TPLRF1	10.94	2,160,255	96.83	96.84
418	SLYT	12.69	32	53.13	54.40	459	TPLT	14.80	3,232,097	64.16	64.34
419	SMCPL	53.41	122,728	88.38	88.43	460	TREET	33.74	11,432,888	41.11	42.88
420	SML	110.83	1,687	67.40	67.58	461	TRG	76.65	5,410,104	65.67	65.65
421	SNAI	39.94	28,359	76.00	75.57	462	TRIPF	150.22	53,721	97.58	97.57
422	SNBL	28.47	978,289	62.10	62.14	463	TRSM	20.50	1,041,682	51.02	51.16
423	SNGP	121.56	3,181,114	59.25	60.68	464	TSBL	3.95	18,148,616	67.31	67.53
424	SPEL	57.33	263,860	76.58	76.59	465	TSMF	16.85	238,737	87.10	87.50
425	SPL	62.58	42,933	74.62	74.64	466	TSML	194.38	5,832	78.65	79.29
426	SPWL	11.43	3,923,325	95.35	95.36	467	TSPL	15.01	1,955	99.49	99.48
427	SRVI	1,686.00	3,433	98.69	98.73	468	UBDL	27.98	8,011	87.49	87.45
428	SSGC	35.86	2,483,820	61.54	61.53	469	UBL	485.99	1,288,885	65.91	66.39
429	SSML	32.51	30,651	99.98	99.98	470	UBLPETF	0.00	0	98.07	98.07
430	SSOM	443.13	22,068	75.05	74.94	471	UCAPM	7.34	127,179	95.03	95.03
431	STCL	15.75	7,282	94.84	94.88	472	UDLI	22.82	398,086	77.22	77.33
432	STJT	110.44	6	100.00	100.00	473	UDPL	134.70	33,752	86.56	86.57
433	STL	1,460.00	982	89.82	89.81	474	UNIC	15.14	28,847	98.60	98.61
434	STML	31.46	1,099	90.99	90.92	475	UNITY	21.52	17,119,093	39.51	40.96
435	STPL	8.92	5,134,251	60.81	60.96	476	UPFL	28,735.00	72	86.11	86.13
436	STYLERS	47.00	5,456	92.19	92.07	477	UVIC	25.01	400	100.00	100.00
437	SUHJ	104.02	72	100.00	100.00	478	WAFI	237.99	78,662	70.77	70.92
438	SURC	121.17	3,340	99.82	99.82	479	WAHN	347.01	2,505	97.60	97.58
439	SUTM	136.13	1,020	100.00	100.00	480	WASL	6.94	913,579	83.12	83.21
440	SYM	14.10	1,896,210	68.30	68.94	481	WAVES	14.21	2,887,823	83.44	83.43
441	SYS	167.42	9,678,766	62.16	63.02	482	WAVESAPP	9.68	2,185,950	73.94	74.60
442	SZTM	55.24	1,179	88.13	88.90	483	WTL	1.80	20,258,510	71.94	71.96
443	TATM	178.46	36,395	89.70	89.73	484	YOUW	5.95	1,747,029	84.73	84.78
444	TBL	12.56	3,374,455	80.01	80.04	485	ZAHID	63.33	46,388	86.14	86.08
445	TCORP	19.41	47,721	87.65	87.83	486	ZAL	57.49	9,907,070	47.87	48.21
446	TCORPCPS	9.88	122	99.18	99.20	487	ZIL	506.73	5,649	99.65	99.65
447	TELE	12.31	10,494,739	59.00	60.76	488	ZTL	15.52	8,294	78.84	78.57
448	TGL	234.71	179,250	74.21	74.31	489	ZUMA	82.15	22,325	78.01	78.12
449	THALL	599.35	31,734	98.54	98.56						
450	THCCL	83.63	1,385,273	71.86	71.83						
451	TICL	768.05	12	100.00	100.00						

HABIBMETRO

Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

09 JANUARY 2026

10:30 AM

Below rates are indicative and subject to change without any prior notice.

Currency	Buying	Selling
USD	280.55	281.05
USD (Deposit Purpose)	280.55	282.85
GBP	376.80	382.00
EUR	327.00	332.00
SAR	74.80	75.80
AED	76.50	77.50
CAD	201.00	205.00
JPY	1.764	1.864
CNY	40.00	44.00
CHF	350.00	360.00

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