

Morning Highlights	Current	% Δ	MORNING NEWS																											
Local Indices			MoF says not confirmed as yet: IMF may send review mission to Pakistan later this month: (Economy: Neutral) The International Monetary Fund (IMF) is expected to dispatch its review mission later this month for the second review of the \$7 billion Extended Fund Facility (EFF) program. However, sources within the Finance Ministry caution that the final date remains unconfirmed due to security concerns. Finance Ministry insiders told that the exact schedule will be finalized "within the next few days." https://www.brecorder.com/news/40382420/																											
KSE 100	156,141.24	-0.56%																												
All Share	95,433.78	-0.13%																												
KSE 30	47,720.53	-0.75%																												
KMI 30	228,800.05	-0.85%																												
World Indices			Imported RLNG's rate increases slightly: (Economy: Neutral to Negative) The Oil and Gas Regulatory Authority (Ogra) on Thursday notified a slight increase in the rate of imported Re-Gasified Liquefied Natural Gas (RLNG) for September, following an increase in DES (Delivered Ex-Ship). On a month-to-month basis, consumers on Sui Southern Gas Company Limited (SSGC)'s system will witness a 2.63 percent increase on the distribution side from USD 10.7285 per mmbtu to USD 11.0105 per mmbtu, whereas on the transmission side, the rate has increased from USD 9.6097 to USD 9.8619 per mmbtu. For the consumers of Sui Northern Gas Pipeline Limited (SNGPL), the price of RLNG has slightly risen from USD 11.7330 per mmbtu to USD 12.0127 per mmbtu at the distribution stage, and on the transmission side, the price has risen to USD 11.2365 per mmbtu from USD 10.9770 per mmbtu. https://www.brecorder.com/news/40382386/																											
Hang Seng	26,484.65	1.53%																												
FTSE 100	9,297.58	0.78%																												
Nikkei 225	44,820.80	1.01%																												
Dow Jones	46,108.00	1.36%																												
KIBOR Rates			PBS overreports Pakistan's trade data by USD6.4bn?: (Economy: Neutral to Negative) The country's trade data is said to have been overreported by USD6.4 billion by Pakistan Bureau of statistics (PBS) during the fiscal year 2024-25 due to flawed methodology. Insiders revealed a discrepancy of USD 1-1.5 billion between Aptma's compilation of cotton import figure of USD 2.2 billion (State Bank of Pakistan) against USD 2.65 billion (Pral) in FY25, while Pakistan Bureau of Statistics (PBS) in its trade release for June 2025 reported only USD 1.27 billion worth of cotton imports in FY25. https://www.brecorder.com/news/40382428/																											
3-Month	11.03%	0.02%																												
6-Month	11.03%	0.00%																												
9-Month	11.26%	0.01%																												
1-Year	11.27%	0.00%																												
Exchange Rates			CDWP clears seven projects worth Rs236bn: (Economy: Neutral to Positive) The Central Development Working Party (CDWP) has cleared seven development projects with a total cost of Rs 236 billion. The CDWP approved three development projects costing eight billion rupees and recommended four projects valued Rs 228 billion to the Executive Committee of the National Economic Council (EcneC) for final approval. The CDWP met here on Thursday with Ahsan Iqbal, Federal Minister for Planning, Development and Special Initiatives, and Deputy Chairman of the Planning Commission, in the chair. https://www.brecorder.com/news/40382419/																											
PKR/USD	281.56	-0.01%																												
PKR/EUR	329.20	-0.08%																												
PKR/GBP	380.56	-0.12%																												
PKR/CNY	39.53	-0.03%																												
FIPI			SBP reserves rise by \$34mn, stand at \$14.34bn: (Economy: Positive) The foreign exchange reserves held by the State Bank of Pakistan (SBP) increased by \$34 million on a weekly basis, clocking in at \$14.34 billion as of September 5, 2025, data released on Thursday showed. Total liquid foreign reserves stood at \$19.68 billion, while net foreign reserves held by commercial banks amounted to \$5.34 billion. "During the week ended on 05-Sep-2025, SBP's foreign exchange reserves increased by US\$ 34 million to US\$ 14,336.3 million," it said. https://www.brecorder.com/news/40382300/																											
Foreign Ind. - (USD mn)	(0.00)	N/M																												
Foreign Corp. - (USD mn)	(1.64)	-80.10%																												
Overseas Pak. - (USD mn)	(0.15)	84.45%																												
Total - (USD mn)	(1.79)	3.93%																												
Commodity Prices			Oil prices fall nearly 2% on oversupply and weaker US demand: (Economy: Positive, OMCs: Positive) Oil prices fell on Thursday, pressured by concerns over softening U.S. demand and broad oversupply that offset threats to output from conflict in the Middle East and the Russian war in Ukraine. Brent crude futures were down \$1.13, or 1.7%, at \$66.36 a barrel by 1319 GMT while U.S. West Texas Intermediate crude futures lost \$1.16, or 1.8%, to \$62.51. https://www.brecorder.com/news/40382244/																											
Arablight - USD/bbl	71.24	0.86%																												
WTI - USD/bbl	61.86	-2.63%																												
Brent - USD/bbl	65.88	-2.18%																												
Gold - USD/oz	3,654.41	0.61%																												
Cotton - PKR/maund	16,180.00	0.62%																												
Avg. Urea & Cement Price (PKR/50kg Bag)																														
<table border="1"> <caption>Avg. Urea & Cement Price (PKR/50kg Bag)</caption> <thead> <tr> <th>Date</th> <th>Cement (RHS)</th> <th>Urea (LHS)</th> </tr> </thead> <tbody> <tr> <td>17-Jul-25</td> <td>~1,395</td> <td>~4,385</td> </tr> <tr> <td>24-Jul-25</td> <td>~1,405</td> <td>~4,395</td> </tr> <tr> <td>31-Jul-25</td> <td>~1,410</td> <td>~4,405</td> </tr> <tr> <td>7-Aug-25</td> <td>~1,415</td> <td>~4,410</td> </tr> <tr> <td>13-Aug-25</td> <td>~1,415</td> <td>~4,410</td> </tr> <tr> <td>21-Aug-25</td> <td>~1,415</td> <td>~4,410</td> </tr> <tr> <td>28-Aug-25</td> <td>~1,410</td> <td>~4,415</td> </tr> <tr> <td>4-Sep-25</td> <td>~1,405</td> <td>~4,440</td> </tr> </tbody> </table>			Date	Cement (RHS)	Urea (LHS)	17-Jul-25	~1,395	~4,385	24-Jul-25	~1,405	~4,395	31-Jul-25	~1,410	~4,405	7-Aug-25	~1,415	~4,410	13-Aug-25	~1,415	~4,410	21-Aug-25	~1,415	~4,410	28-Aug-25	~1,410	~4,415	4-Sep-25	~1,405	~4,440	
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Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

HMFS Morning Brief

Friday, 12 September 2025

FBR reforms lift tax-to-GDP ratio to 10.24%: (Economy: Positive)

The Federal Board of Revenue's (FBR) ongoing transformation plan, approved by the Prime Minister in October 2024, has raised Pakistan's tax-to-GDP ratio from 8.8% in 2023-24 to 10.24% in 2024-25, while enforcement-driven revenue rose eightfold compared to last year. These achievements were shared during a meeting with representatives of the Overseas Investors Chamber of Commerce and Industry (OICCI) and Pakistan Business Council (PBC), chaired by FBR Chairman Rashid Mahmood.

<https://mettisglobal.news/FBR-reforms-lift-taxtoGDP-ratio-to-1024-55154>

Car sales rise 62% in August 2025: (Economy: Positive, Auto: Positive)

The sales of cars, including LCVs, vans, and jeeps, in Pakistan increased by 61.5% in August 2025, clocking in at 14,050 units compared to 8,699 units recorded in the same month of last year, the latest data from the Pakistan Automotive Manufacturers Association (PAMA) showed today. Similarly, on a month-on-month basis, auto sales have increased by 27.3% compared to the 11,034 cars sold in July 2025. Cumulatively, in 2MFY26, sales clocked in at 25,084 units, around 45.1% higher compared to 17,288 units sold in 2MFY26.

<https://mettisglobal.news/Car-sales-rise-62-in-August-2025-55171>

Bank deposits stand at Rs34.3tr in Jul: (Economy: Neutral to Negative, Banks: Negative)

The total deposits held by scheduled banks have moved down by -3.4% to Rs34.28 trillion in July compared to Rs35.5tr by the end of last month. When compared to the same month of last year, banks' deposits have risen by 12.0%, compared to Rs30.6tr held in July 2024. Total advances decreased by 1.8% to Rs13.27tr compared to Rs13.52tr a month ago. Total advances decreased by 1.8% to Rs13.27tr compared to Rs13.52tr a month ago. Meanwhile, advances increased by 11.8% from their value of Rs11.87tr from a year ago. As a result of weak momentum of deposits and strong inflow of advances, the Advances to Deposits Ratio (ADR) rose to 38.7%, an increase of 63 basis points on a monthly basis.

<https://mettisglobal.news/Bank-deposits-stand-at-Rs343tr-in-Jul-55155>

President Zardari to visit China for talks on trade, CPEC: FO: (Economy: Neutral)

President Asif Ali Zardari will pay an official visit to China from September 12 to 21 at the invitation of the Chinese government, the Foreign Office said on Thursday. The discussions will focus on strengthening Pakistan-China relations, with particular emphasis on trade and economic cooperation, the China-Pakistan Economic Corridor (CPEC), and future connectivity initiatives.

<https://www.brecorder.com/news/40382302/>

JW Group partners with China's Jinpeng to help drive electric mobility in Pakistan: (Economy: Neutral)

JW Group Pakistan, an industrial conglomerate, has officially announced a partnership with Jinpeng Group, China's largest electric tricycle manufacturer and a global leader in light electric vehicles. The partnership is aimed to help revolutionise Pakistan's 2/3-wheeler market with new electric vehicle (EV) and gasoline production lines. The collaboration marks a significant milestone in Pakistan's automotive industry with the successful launch of production for both electric and gasoline-powered two- and three-wheelers at JW Group's facilities in Lahore.

<https://www.brecorder.com/news/40382325/>

Image REIT raises Rs921mn with strike price of Rs10.01/unit in 2025's third IPO at PSX: (Economy: Neutral)

Sinolink REIT Management Company has successfully raised Rs921.07 million through selling 92.02 million units of Image REIT during two-day book building (Dutch bidding) process culminated at the Pakistan Stock Exchange (PSX) on Thursday. The REIT got a "strike price" of Rs10.01/unit, inching up from the bid opening (floor) price of Rs10/unit on the first day.

<https://www.brecorder.com/news/40382303/>

Systems Limited mulling setting up new company in UK: (Economy: Neutral, SYS: Positive)

Systems Limited announced on Thursday its intention to incorporate a new company in the UK region. The company shared this in a notice to the Pakistan Stock Exchange (PSX) today. It said that the board meeting scheduled for September 16 will discuss the new incorporation. It also said that the meeting will review and discuss a potential investment opportunity with the Board and determine related actions as deemed appropriate.

<https://www.brecorder.com/news/40382286/>

Treet Battery expands portfolio with Lithium-Ion technology partnership: (Economy: Neutral, TBL: Positive)

Treet Battery Limited (PSX:TBL) has shared a strategic agreement with Highstar Digital Energy Technology (Guangdong) Co., Ltd (Highstar), a leading Chinese manufacturer of energy storage solutions, for the import and sale of lithium-ion batteries in Pakistan. The move marks TBL's entry into the rapidly expanding lithium-ion battery segment, complementing its existing operations in lead-acid batteries, according to the company's statement issued today.

<https://mettisglobal.news/Treet-Battery-expands-portfolio-with-LithiumIon-technology-partnership-55161>

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BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Pakistan Paper Products Limited	12-Sep-25	11:00	Karachi	Annual Accounts for the year ended June 30, 2025
2	Matco Foods Limited	12-Sep-25	11:30	Karachi	Annual Accounts for the year ended June 30, 2025
3	Symmetry Group Limited	12-Sep-25	15:30	Karachi	Annual Accounts for the year ended June 30, 2025
4	Dynea Pakistan Limited	12-Sep-25	15:00	Karachi	Annual Accounts for the year ended June 30, 2025
5	Pakistan International Bulk Terminal	15-Sep-25	12:30	Karachi	Annual Accounts for the year ended June 30, 2025
6	Millat Tractors Limited	15-Sep-25	12:00	Lahore	Annual Accounts for the year ended June 30, 2025
7	Pakistan Stock Exchange Limited	15-Sep-25	11:30	Karachi	Annual Accounts for the year ended June 30, 2025
8	Kot Addu Power Company Limited	15-Sep-25	10:30	Lahore	Annual Accounts for the year ended June 30, 2025
9	Nimir Industrial Chemicals Limited	16-Sep-25	14:15	Lahore	Annual Accounts for the year ended June 30, 2025
10	Security Leasing Corporation Limited	17-Sep-25	11:00	Karachi	Annual Accounts for the year ended June 30, 2025
11	J.K. Spinning Mills Limited	17-Sep-25	11:00	Faisalabad	Annual Accounts for the year ended June 30, 2025
12	Saudi Pak Consultancy Company Limited	17-Sep-25	11:00	Karachi	Annual Accounts for the year ended June 30, 2025
13	Ittehad Chemicals Limited	18-Sep-25	11:30	Lahore	Annual Accounts for the year ended June 30, 2025
14	Sindh Modaraba	18-Sep-25	14:30	Karachi	Annual Accounts for the year ended June 30, 2025
15	Kohinoor Energy Limited	18-Sep-25	14:30	Lahore	Annual Accounts for the year ended June 30, 2025
16	Emco Industries Limited	18-Sep-25	11:15	Lahore	Annual Accounts for the year ended June 30, 2025
17	International Packaging Films Limited	18-Sep-25	10:00	Karachi	Annual Accounts for the year ended June 30, 2025
18	Pakistan Petroleum Limited	19-Sep-25	10:00	Karachi	Annual Accounts for the year ended June 30, 2025
19	Grays Leasing Limited	19-Sep-25	10:00	Sialkot	Annual Accounts for the year ended June 30, 2025
20	Olympia Mills Limited	6-Oct-25	11:00	Karachi	Annual Accounts for the year ended June 30, 2025

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	AGHA	9.77	113,014,099	38.12	38.38	42	BGL	15.38	6,654,159	61.51	61.96
2	WTL	1.59	85,629,403	72.46	72.44	43	HASCOL	10.56	6,637,161	56.69	56.75
3	KEL	5.54	69,821,482	57.39	57.80	44	SPEL	77.64	6,612,193	45.60	46.00
4	PACE	7.28	53,551,984	49.70	50.08	45	KOSM	6.66	6,595,812	81.39	81.38
5	TBL	14.06	50,526,250	47.35	47.48	46	HTL	48.99	6,127,218	66.47	66.29
6	PIBTL	12.88	40,192,572	56.55	56.56	47	FCCL	58.15	6,048,244	48.72	51.08
7	TREET	26.28	40,079,626	39.00	39.84	48	GGGL	13.05	5,943,811	64.42	64.50
8	SSGC	45.69	33,995,483	56.17	56.26	49	DOL	39.31	5,893,508	56.70	56.91
9	BOP	18.17	33,724,452	58.96	60.48	50	TELE	8.26	5,622,525	70.82	72.65
10	FNEL	9.64	33,585,479	44.13	44.86	51	BECO	21.69	5,280,375	49.54	49.48
11	LOTCHEM	26.76	29,315,118	59.31	60.58	52	NBP	175.95	5,277,221	39.74	42.27
12	PAEL	56.23	26,979,469	30.57	32.44	53	SNGP	132.58	4,964,653	48.34	50.48
13	FFL	18.40	23,613,850	49.42	49.75	54	IMAGE	28.96	4,571,529	76.54	76.53
14	CPHL	101.77	21,854,673	40.88	41.71	55	DSIL	6.55	4,530,467	55.71	55.85
15	THCCL	49.53	21,497,138	45.24	45.40	56	TOMCL	54.94	4,523,098	60.78	60.88
16	DSL	9.62	19,801,420	98.18	98.17	57	HUBC	195.67	4,426,243	65.17	66.59
17	ASL	14.08	19,649,616	55.21	55.56	58	SYS	136.85	4,315,769	59.32	59.90
18	SYM	16.25	19,029,533	66.19	66.52	59	PREMA	41.71	4,205,243	43.22	43.28
19	AVN	52.37	17,185,411	39.62	40.30	60	LPL	25.99	4,178,057	88.72	88.73
20	HUMNL	17.80	17,042,997	44.79	46.25	61	OCTOPUS	53.29	4,054,436	43.62	43.69
21	SEARL	119.50	16,593,456	35.65	36.76	62	TPLI	20.85	4,002,224	30.93	31.20
22	IMS	15.73	14,505,719	51.51	51.77	63	BFAGRO	43.93	3,996,339	70.15	70.13
23	TRG	62.47	13,713,184	47.21	48.28	64	MLCF	106.24	3,829,794	50.73	52.21
24	BML	6.64	13,538,016	67.33	67.42	65	POWER	18.78	3,757,282	59.40	59.39
25	PTC	24.19	13,295,742	58.65	59.74	66	TPLP	10.30	3,725,820	68.34	69.77
26	GCWL	16.55	12,822,103	66.57	66.88	67	WAVESAPP	9.86	3,678,820	68.29	68.48
27	GCIL	34.30	12,524,197	54.17	54.41	68	ASTL	25.42	3,374,562	88.74	88.97
28	AHCL	13.63	12,431,911	64.15	64.19	69	HGFA	17.16	3,205,937	54.38	54.61
29	EPCL	32.28	11,029,577	59.26	59.45	70	ATRL	665.21	3,136,863	32.22	33.32
30	ICIBL	6.05	10,974,614	67.02	67.08	71	LOADS	16.67	3,069,090	83.91	83.94
31	GGL	27.83	10,947,634	60.08	60.10	72	AMTEX	4.11	2,990,284	52.08	52.31
32	SLGL	21.10	10,224,170	89.09	89.39	73	DFML	34.84	2,968,369	61.94	61.97
33	DCL	13.99	10,037,670	70.26	70.34	74	PSO	415.16	2,922,115	52.31	54.74
34	PPL	191.16	8,635,840	47.04	49.23	75	PASL	2.79	2,806,838	82.25	82.23
35	WAVES	12.17	8,308,106	58.86	58.92	76	FCL	23.98	2,797,075	79.37	79.39
36	TPL	9.43	8,108,190	71.70	71.30	77	UNITY	27.81	2,717,916	76.48	77.84
37	MUGHAL	82.41	7,615,800	53.32	53.47	78	MERIT	14.03	2,606,655	83.28	83.34
38	PRL	32.38	7,501,708	43.29	44.61	79	ECOP	66.47	2,478,423	46.34	46.61
39	BNL	140.88	7,461,777	53.02	53.04	80	STCL	18.52	2,362,495	60.18	60.36
40	CENERGY	7.16	7,335,146	49.96	51.90	81	CEPB	28.27	2,330,507	74.35	74.37
41	ILP	79.45	6,748,681	76.62	77.34	82	ISL	128.08	2,315,925	76.06	76.24

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	QUICE	8.55	2,313,770	82.85	82.85	124	AICL	70.67	848,178	61.75	63.40
84	OGDC	270.74	2,301,602	54.32	56.91	125	MEBL	408.31	840,953	77.47	78.80
85	KAPCO	36.52	2,252,736	85.84	85.85	126	IBLHL	62.14	837,236	58.90	59.11
86	DGKC	235.34	2,066,197	41.52	42.96	127	BBFL	47.96	833,872	87.82	87.82
87	MARI	681.14	2,043,435	65.53	66.87	128	NCPL	28.12	828,589	96.63	96.62
88	AKBL	84.10	2,040,884	57.48	60.44	129	CPPL	120.20	826,918	78.18	78.35
89	GATM	38.99	2,018,009	66.20	66.51	130	PAKRI	14.17	814,982	94.23	94.24
90	FCSC	3.00	2,017,357	78.16	78.23	131	TSPL	10.00	768,804	99.96	99.96
91	STPL	7.96	2,017,269	66.03	66.07	132	FFC	452.95	747,686	71.50	72.59
92	ITTEFAQ	10.40	1,926,102	69.61	69.67	133	FATIMA	124.22	730,907	82.20	83.97
93	LUCK	480.64	1,919,069	73.21	74.42	134	HWQS	23.14	713,030	59.94	60.07
94	PIAHCLA	19.84	1,914,911	78.09	78.04	135	MCB	354.54	712,254	80.47	82.07
95	NML	158.98	1,823,422	76.80	78.12	136	GLAXO	408.42	693,466	56.96	57.60
96	FDPL	6.66	1,804,626	75.14	75.22	137	BAFL	104.01	688,665	55.62	59.05
97	LCI	350.04	1,769,585	63.46	63.54	138	RPL	21.55	615,915	60.78	60.72
98	PSX	35.94	1,763,748	80.48	80.50	139	GWLC	53.81	607,446	79.77	79.80
99	ORM	12.75	1,715,354	82.11	82.16	140	HAEL	23.60	597,876	58.32	58.36
100	SKRS	19.40	1,690,542	59.16	58.88	141	NRSL	35.06	597,451	48.19	48.18
101	MDTL	3.67	1,689,076	67.80	67.72	142	ZAL	29.04	588,101	91.43	91.42
102	MACFL	33.94	1,688,725	76.92	77.45	143	FCEPL	86.22	580,398	72.35	72.41
103	ENGROH	239.94	1,685,122	69.79	69.81	144	NPL	41.41	574,286	94.96	95.00
104	NRL	357.18	1,682,362	54.98	55.00	145	GHNI	801.51	565,961	61.77	61.79
105	FABL	76.48	1,621,822	73.74	74.85	146	SGF	95.75	551,456	77.67	77.74
106	NETSOL	145.35	1,618,484	44.43	44.48	147	TPLT	7.68	546,265	90.47	90.49
107	ALAC	12.07	1,427,565	72.89	72.92	148	DHPL	43.89	541,631	89.61	89.60
108	EFERT	217.03	1,344,333	66.88	68.02	149	HIFA	5.96	541,092	90.18	90.14
109	ANL	12.25	1,285,351	84.07	84.11	150	FPJM	4.51	538,261	69.98	70.39
110	KOHC	102.16	1,150,660	81.47	81.48	151	INIL	229.96	533,357	55.18	57.42
111	YOUW	5.55	1,137,757	81.49	81.51	152	SPL	23.85	517,334	88.55	89.10
112	CWSM	34.31	1,131,125	93.71	93.71	153	TRSM	48.05	511,984	58.57	58.60
113	MACTER	414.47	1,100,976	53.24	53.34	154	DFSM	5.97	505,253	94.72	94.72
114	HBL	259.31	1,049,025	51.03	55.79	155	CSIL	4.11	494,679	84.77	84.86
115	WASL	4.21	1,042,934	76.10	76.18	156	AGSML	8.98	491,001	86.84	86.80
116	CRTM	21.36	1,017,923	97.89	97.88	157	SNBL	22.29	482,883	88.74	88.79
117	AIRLINK	155.64	1,004,094	56.35	58.51	158	DCR	32.04	469,923	94.10	94.16
118	HICL	12.81	946,087	52.11	51.54	159	UBL	374.97	446,283	83.11	83.15
119	SMCPL	39.34	927,150	81.72	81.90	160	GHGL	47.95	442,849	77.57	77.66
120	ALTN	12.54	919,445	91.46	91.50	161	JSCL	24.96	436,111	95.68	95.67
121	BIPL	36.36	900,197	78.38	78.49	162	AGL	71.73	427,467	80.81	80.79
122	BFBIO	167.52	895,651	56.34	56.44	163	FEM	6.57	426,584	84.61	84.69
123	ASC	19.59	892,332	72.73	72.76	164	JVDC	83.16	421,633	89.18	89.20

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	HMB	117.01	420,468	99.51	99.51	206	ATBA	274.96	194,661	81.40	81.63
166	CLCPS	3.95	414,487	89.27	89.22	207	CTM	6.50	182,902	95.86	95.86
167	GAL	577.29	396,870	54.24	54.37	208	GRR	19.69	176,498	99.97	99.97
168	FCEL	6.02	386,957	80.50	80.54	209	DBCI	7.48	174,903	95.82	95.82
169	BERG	120.37	371,345	71.31	71.46	210	LSEVL	7.36	163,229	79.96	80.13
170	NATF	343.32	368,329	88.19	88.15	211	KOIL	14.37	163,116	85.42	85.31
171	KOHE	22.93	368,284	81.66	81.84	212	SSML	15.57	159,947	26.65	27.32
172	CHCC	357.97	364,858	96.89	97.05	213	PNSC	419.59	159,729	66.95	67.05
173	ATIL	79.02	362,368	96.38	96.38	214	IPAK	23.57	158,981	95.60	95.63
174	LIVEN	65.09	358,386	79.15	79.08	215	OBOY	9.13	158,934	90.38	90.50
175	FANM	5.29	357,170	83.62	83.61	216	PIOC	252.99	157,882	84.56	84.65
176	HCAR	296.54	346,880	79.59	79.59	217	JSML	62.76	153,751	38.94	38.80
177	SURC	140.50	337,210	72.85	72.82	218	PPP	177.72	151,118	86.21	86.35
178	LSECL	7.83	336,562	86.21	86.24	219	AHL	95.77	150,368	87.60	87.62
179	HIRAT	5.05	330,131	68.63	68.75	220	JUBS	36.79	148,583	59.14	59.80
180	SPWL	10.68	314,313	92.29	92.27	221	PTL	53.23	146,206	96.56	96.56
181	MWMP	107.48	313,780	59.64	61.00	222	PABC	152.86	139,478	82.69	82.71
182	UVIC	26.50	312,097	48.43	48.90	223	GATI	131.50	136,623	71.87	72.01
183	MFL	47.98	307,541	84.64	84.75	224	THALL	600.65	136,173	84.24	84.38
184	AGP	190.01	305,403	92.60	92.65	225	CLOV	43.00	134,399	89.26	89.27
185	CSAP	104.15	295,673	76.13	76.18	226	ESBL	6.08	133,092	91.51	91.44
186	KTML	281.50	288,611	78.46	78.37	227	PICT	41.71	131,829	78.53	78.56
187	NEXT	11.15	278,055	97.39	97.35	228	MIRKS	39.15	131,207	82.91	83.02
188	TATM	187.73	275,863	51.22	51.55	229	TCORP	16.50	119,320	49.95	49.89
189	GTJR	41.54	270,536	85.21	85.21	230	RICL	18.26	117,211	71.68	72.02
190	SEPL	199.91	261,980	59.18	59.63	231	OLPL	49.83	116,406	84.51	84.55
191	HALEON	884.54	261,350	76.93	76.95	232	FFLM	7.88	115,186	99.88	99.88
192	NCL	50.30	258,339	82.12	82.35	233	COLG	1,298.09	109,418	97.83	97.83
193	POL	686.94	243,454	69.34	69.93	234	GAMON	28.02	106,921	96.92	96.94
194	ACPL	284.00	222,573	85.32	85.32	235	WAFI	172.44	105,411	77.10	77.20
195	MTL	574.43	218,747	61.50	62.20	236	FLYNG	50.98	105,225	78.99	79.30
196	AKDSL	32.35	217,957	98.15	98.16	237	ARUJ	10.35	103,936	62.39	62.20
197	SGPL	10.51	215,902	72.32	72.24	238	TGL	264.46	101,777	84.04	84.08
198	ICCI	12.19	210,986	61.90	62.40	239	KSBP	227.09	100,585	89.00	89.01
199	JSBL	15.05	208,694	87.54	87.55	240	BAHL	191.03	100,177	45.81	47.19
200	ICL	121.85	206,126	86.12	86.14	241	BCL	99.86	100,051	77.62	77.59
201	SINDM	18.61	205,923	100.00	100.00	242	ANSM	18.55	98,830	67.73	67.75
202	TRIPF	134.23	202,522	57.24	57.40	243	CJPL	10.89	96,497	68.15	68.41
203	IDRT	30.53	201,921	59.01	59.41	244	IGIHL	303.52	93,445	37.50	37.76
204	PAKT	1,511.36	200,556	71.45	71.58	245	GUSM	9.98	89,207	82.93	82.35
205	KOHP	9.47	197,158	80.04	80.12	246	DWSM	6.17	88,431	75.94	75.74

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	INKL	43.77	86,854	68.19	67.90	288	TSBL	12.90	42,372	70.70	70.77
248	EPQL	29.46	86,618	85.08	85.06	289	DYNO	330.43	41,896	86.13	86.33
249	CYAN	38.50	84,101	88.46	88.45	290	CHBL	24.16	41,602	73.84	73.86
250	MSCL	14.84	82,459	87.64	87.78	291	DWAE	29.00	41,016	77.31	77.31
251	DEL	17.00	81,953	97.99	98.12	292	BIFO	182.98	40,839	83.62	83.67
252	BWHL	189.85	78,967	80.58	80.63	293	GADT	430.93	40,459	83.24	83.31
253	KHTC	466.72	78,870	63.61	63.70	294	PGLC	18.40	39,911	99.99	99.99
254	SAZEW	1,622.55	78,868	75.92	76.29	295	BILF	23.99	38,908	53.98	53.93
255	UNIC	15.82	78,653	95.13	95.08	296	SARC	74.86	38,584	51.76	52.68
256	EPCLPS	12.18	74,940	100.00	100.00	297	SBL	9.39	37,257	90.63	90.42
257	FIBLM	8.51	72,713	100.00	100.00	298	SHNI	9.00	36,961	94.58	94.59
258	KOHTM	59.54	68,107	94.63	94.52	299	FHAM	34.93	36,863	92.79	92.74
259	ABL	172.35	65,307	96.07	96.07	300	SCBPL	73.47	36,819	85.30	85.17
260	SIBL	10.06	65,279	84.45	84.72	301	MFFL	204.22	36,172	61.27	61.55
261	BAPL	47.49	65,203	82.16	81.87	302	SUTM	188.39	33,307	78.14	78.27
262	AGIL	142.74	63,730	93.58	93.62	303	GFIL	14.18	33,135	92.17	92.16
263	LPGL	113.26	62,256	77.73	78.05	304	UBDL	24.17	32,606	83.13	83.28
264	SHCM	59.31	61,435	61.00	62.91	305	BFMOD	12.90	32,472	100.00	100.00
265	IDYM	200.72	60,348	99.50	99.50	306	FPRM	10.30	32,303	82.35	82.23
266	EXIDE	701.68	59,613	89.38	89.32	307	LEUL	42.98	31,444	90.70	90.66
267	FECTC	94.35	58,478	84.45	84.49	308	ABOT	1,179.99	29,090	93.33	93.35
268	FECM	26.04	58,345	74.27	74.69	309	EFUL	156.92	28,637	65.36	65.48
269	KSTM	10.30	58,308	84.75	84.74	310	PPVC	17.80	27,055	69.30	69.45
270	EMCO	64.39	57,610	88.43	88.54	311	SSOM	634.15	25,615	58.94	58.69
271	TCORPCPS	10.60	54,015	99.99	99.99	312	ZTL	17.19	25,513	100.00	100.00
272	SITC	949.88	53,545	78.08	78.38	313	PAKD	201.57	24,460	87.19	87.20
273	NICL	164.50	53,446	95.88	95.89	314	GEMBLUEX	67.27	24,204	82.63	84.09
274	PIL	5.49	53,364	87.74	87.64	315	UCAPM	4.80	23,618	85.16	85.27
275	FRSM	52.88	53,240	74.63	74.71	316	ASLPS	25.39	23,064	65.46	65.74
276	CLVL	19.23	51,775	57.55	58.31	317	ALIFE	34.00	23,000	100.00	100.00
277	OTSU	294.01	50,488	78.75	78.97	318	MQTM	35.06	21,898	89.86	89.83
278	RUBY	13.52	48,625	43.03	43.59	319	AGTL	393.20	20,833	84.56	84.61
279	BNWM	77.06	46,425	86.32	86.25	320	JGICL	82.00	20,829	94.41	94.39
280	KML	89.25	46,423	87.90	87.93	321	UDLI	9.82	20,807	60.62	60.44
281	PINL	8.30	45,327	95.68	95.67	322	FTMM	18.91	19,217	57.14	57.30
282	PAKOXY	242.00	44,917	85.49	85.60	323	TPLRF1	15.00	19,029	0.14	1.28
283	FEROZ	410.32	44,892	74.32	74.30	324	GSPM	5.94	18,211	99.67	99.69
284	ZAHID	63.49	44,878	52.62	52.91	325	HUSI	28.62	17,821	64.68	64.96
285	HINOON	1,153.93	43,915	98.05	98.04	326	WAHN	414.49	16,877	80.31	80.42
286	DNCC	15.95	42,763	76.77	76.47	327	FCIBL	13.43	15,769	86.62	86.65
287	BOK	25.92	42,701	99.15	99.16	328	IML	21.70	15,549	91.59	92.42

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	OLPM	22.04	15,394	97.73	97.73	370	PSYL	58.43	6,446	99.26	99.25
330	GRYL	36.42	15,272	54.98	55.09	371	UDPL	78.76	6,413	95.71	95.65
331	MRNS	70.52	15,022	99.33	99.34	372	RUPL	38.25	6,411	100.00	100.00
332	APL	521.70	14,983	97.14	97.14	373	GEMSPNL	38.98	6,035	99.83	99.84
333	CHAS	72.46	14,572	78.05	77.89	374	HINO	520.45	5,763	95.84	95.81
334	TOWL	181.67	14,528	92.75	92.81	375	ASHT	23.90	5,721	72.24	72.17
335	SHDT	59.64	14,355	92.34	92.38	376	FRCL	44.10	5,707	87.37	87.39
336	FML	78.91	14,248	84.38	84.41	377	MSOT	61.71	5,483	94.78	94.84
337	ADMM	58.55	13,810	95.94	95.95	378	HABSM	80.59	5,225	92.46	92.45
338	PCAL	174.57	13,311	91.51	91.61	379	SHFA	550.23	5,184	92.05	92.02
339	BRRG	30.27	13,178	76.95	77.03	380	MCBIM	137.21	5,124	82.85	83.06
340	BAFS	242.66	12,901	25.97	26.71	381	SLYT	15.69	5,021	67.87	67.92
341	DAAG	106.54	12,780	41.50	43.45	382	FIL	206.19	4,670	80.17	80.11
342	SRVI	1,400.00	12,449	95.31	95.34	383	DWTM	7.35	4,650	100.00	100.00
343	SERT	22.40	11,978	92.90	92.94	384	JATM	27.79	4,409	81.79	81.75
344	PKGP	106.50	11,591	99.38	99.38	385	BUXL	172.86	4,365	70.77	71.04
345	POML	200.12	11,363	76.63	76.58	386	MUGHALC	41.01	4,118	93.37	93.25
346	BWCL	570.33	11,208	94.97	94.95	387	ARPL	472.96	3,949	98.20	98.19
347	ATLH	1,221.49	10,971	92.60	92.62	388	JKSM	245.53	3,946	92.12	92.40
348	SHEZ	200.00	10,776	100.00	100.00	389	ASTM	32.15	3,790	94.30	94.27
349	STYLERS	45.34	10,621	79.24	79.30	390	CENI	49.40	3,612	99.67	99.68
350	PKGS	713.27	10,581	84.65	84.87	391	KPUS	136.82	3,200	99.22	99.22
351	JLICL	171.50	10,400	61.54	61.66	392	DADX	65.10	3,165	90.52	90.82
352	IGIL	20.50	10,206	99.36	99.39	393	FTSM	14.00	3,072	85.90	86.55
353	SNAI	26.57	10,204	56.90	57.50	394	CFL	85.46	2,932	100.00	100.00
354	AATM	50.09	9,717	77.41	77.56	395	OML	38.95	2,866	92.85	93.00
355	DMTM	14.54	9,312	99.46	99.47	396	INDU	2,277.05	2,525	92.08	92.08
356	PASM	7.71	9,146	80.93	81.09	397	SML	67.99	2,520	99.88	99.89
357	SEL	14.75	8,970	97.76	97.73	398	SAPT	1,430.00	2,477	89.58	89.63
358	AGIC	45.15	8,964	95.00	94.98	399	STL	825.24	2,435	93.14	93.38
359	PIM	24.70	8,765	55.53	56.54	400	ALNRS	99.79	2,401	99.58	99.59
360	QUET	16.85	8,750	88.57	88.79	401	BATA	1,528.91	2,349	95.79	95.80
361	POWERPS	28.95	8,575	40.61	39.55	402	JSIL	30.30	2,262	99.91	99.91
362	NCML	13.12	8,540	76.46	75.91	403	CASH	44.01	2,111	99.86	99.86
363	GLPL	223.05	8,365	30.65	30.77	404	DIIL	39.02	2,095	95.70	96.20
364	ARCTM	38.00	7,724	97.15	97.10	405	AMBL	11.00	2,003	100.00	100.00
365	EFUG	123.86	7,491	99.64	99.64	406	GVGL	68.29	1,883	100.00	100.00
366	BPL	34.50	7,441	93.01	92.98	407	MEHT	336.33	1,873	75.65	75.87
367	CCM	53.20	7,045	86.08	86.23	408	SAIF	30.26	1,799	81.66	82.21
368	JDMT	122.69	6,861	57.92	58.20	409	SUHJ	108.11	1,513	86.78	87.03
369	DLL	300.01	6,545	76.56	77.04	410	AKGL	59.94	1,355	69.37	72.33

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	ARPAK	58.00	1,300	100.00	100.00	452	LSEFSL	24.84	137	99.27	99.24
412	REDCO	24.69	1,300	96.15	96.21	453	DINT	77.66	128	100.00	100.00
413	SHJS	180.22	1,300	92.31	92.50	454	PRET	486.67	120	100.00	100.00
414	JDWS	874.83	1,259	98.57	98.55	455	ZIL	360.09	110	88.18	88.33
415	SASML	192.49	1,247	72.89	72.58	456	NSRM	108.33	101	100.00	100.00
416	FZCM	283.97	1,121	95.27	95.27	457	NAGC	74.30	100	100.00	100.00
417	GOC	141.00	1,059	85.93	86.06	458	ASIC	17.00	100	100.00	100.00
418	BELA	125.28	1,035	99.03	99.05	459	TSML	215.04	90	82.22	82.46
419	TSMF	12.90	1,006	100.00	100.00	460	SANSM	59.11	87	100.00	100.00
420	ANTM	27.87	1,003	99.90	99.90	461	SZTM	57.99	68	98.53	98.49
421	MUREB	1,010.78	996	75.10	75.07	462	RCML	504.39	57	100.00	100.00
422	HRPL	31.24	771	99.74	99.74	463	EWIC	57.29	42	78.57	81.73
423	STML	38.96	759	59.42	59.60	464	BTL	310.05	40	92.50	92.87
424	STJT	79.34	750	93.20	93.24	465	ASLCPS	46.72	30	90.00	90.26
425	PECO	596.72	723	96.40	96.44	466	FSWL	103.54	25	100.00	100.00
426	KHYT	1,671.36	698	82.66	83.40	467	AHTM	77.44	22	4.55	5.06
427	KCL	172.00	663	71.19	71.40	468	HAFI	341.96	22	100.00	100.00
428	AKDHL	169.99	655	91.91	91.85	469	UPFL	32,248.51	20	80.00	80.11
429	JSCLPSA	11.50	600	100.00	100.00	470	PIAHCLB	25,989.00	18	66.67	66.93
430	GEMNETS	45.16	600	100.00	100.00	471	REWM	109.75	11	100.00	100.00
431	AABS	1,049.33	546	99.27	99.28	472	JSGCL	135.00	9	88.89	88.69
432	PKGI	10.10	512	100.00	100.00	473	SCL	345.00	5	100.00	100.00
433	IDSM	21.02	503	100.00	100.00	474	DMC	53.15	3	100.00	100.00
434	PRWM	61.50	500	100.00	100.00	475	NONS	87.00	2	50.00	51.74
435	ADAMS	73.90	492	86.79	87.39	476	PMPK	1,300.00	2	100.00	100.00
436	HPL	4,002.99	452	99.78	99.78	477	JSGBETF	0.00	0	78.57	78.64
437	FASM	360.35	428	99.77	99.77	478	JSMFETF	0.00	0	68.14	68.15
438	PAKL	34.61	420	100.00	100.00	479	KELSC5	0.00	0	100.00	100.00
439	RMPL	9,520.02	377	85.41	85.44	480	KELSC6	0.00	0	100.00	100.00
440	SFL	1,045.00	370	71.08	71.23	481	UBLPETF	0.00	0	91.36	91.40
441	NESTLE	8,363.89	365	89.04	89.25	482	786	0.00	0	67.36	67.49
442	GEMMEL	25.32	328	100.00	100.00	483	ACIETF	0.00	0	95.92	95.99
443	IBFL	304.35	325	63.08	62.14	484	MIIETF	0.00	0	98.30	98.31
444	SHSML	500.78	257	74.71	75.18	485	MZNPETF	0.00	0	89.10	89.17
445	FIMM	229.45	243	100.00	100.00	486	NBPGETF	0.00	0	89.66	89.70
446	PSEL	941.15	195	84.62	84.59	487	NITGETF	0.00	0	100.00	100.00
447	SIEM	1,534.24	195	63.08	63.03	488	P01GIS031225	0.00	0	100.00	100.00
448	TPLL	41.70	173	98.84	98.86	489	P01GIS061125	0.00	0	100.00	100.00
449	ISIL	2,168.95	165	47.27	47.35	490	P01GIS080126	0.00	0	100.00	100.00
450	TICL	560.00	161	100.00	100.00	491	P01GIS200826	0.00	0	100.00	100.00
451	BHAT	987.00	153	94.12	94.27	492	P01GIS201025	0.00	0	100.00	100.00

Habib Metropolitan Financial Services Ltd.

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HABIBMETRO Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

11 SEPTEMBER 2025

05:00 PM

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling *
	USD	281.90	282.70
	GBP	383.00	387.00
	EUR	331.00	335.00
	SAR	75.30	76.20
	AED	77.30	78.30
	CAD	208.00	213.00
	JPY	1.900	2.000
	CNY	42.00	44.50
	CHF	352.50	362.50

*For Selling through Cross Cheque and Funds Transfer, 1% above Inter Bank Rate (\$281.60) will be applicable

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