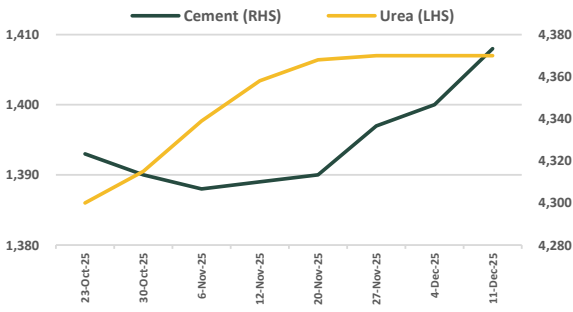


Morning Highlights	Current	% Δ	MORNING NEWS
Local Indices			IMF imposes 11 new conditions to Pakistan's \$7 billion bailout package: (Economy: Neutral to Negative) The International Monetary Fund (IMF) has slapped Pakistan with 11 more stringent conditions to address corruption vulnerabilities, end elite capture of the sugar sector and unearth the true cost of foreign remittances. The new conditions have also been imposed to reduce losses in the power sector through private sector participation, improve governance and service delivery, and enhance the effectiveness of the highly inefficient Federal Board of Revenue (FBR). https://tribune.com.pk/story/2581752/imf-piles-on-11-new-conditions
KSE 100	169,864.52	0.77%	
All Share	102,725.12	0.54%	
KSE 30	51,670.42	0.97%	
KMI 30	244,230.81	0.88%	
World Indices			Govt says IMF structural benchmarks ‘part of ongoing reform agenda’: (Economy: Neutral) The Ministry of Finance clarified on Sunday that the recently highlighted structural benchmarks under Pakistan’s IMF Extended Fund Facility (EFF) are part of a phased, medium-term reform agenda agreed with the Fund, rather than abrupt or new conditions. The clarification comes after recent commentary describing the 11 benchmarks as “new conditions.” https://www.brecorder.com/news/40397374/
Hang Seng	25,766.52	-0.81%	
FTSE 100	9,649.03	-0.56%	
Nikkei 225	50,032.64	-1.58%	
Dow Jones	48,458.05	-0.50%	
KIBOR Rates			Aurangzeb rules out mini budget; insists revenue gap to be met via tax compliance: (Economy: Neutral to Positive) Finance Minister Senator Muhammad Aurangzeb on Saturday ruled out the possibility of a mini budget, asserting that any revenue shortfalls would be bridged through improved tax compliance and more effective budget management rather than additional fiscal measures. https://e.thenews.pk/detail?id=451487
03-Month	11.08%	-0.02%	
06-Month	11.12%	-0.02%	
09-Month	11.38%	-0.02%	
12-Month	11.40%	0.00%	
Exchange Rates			IMF cuts power subsidies to Rs893b: (Economy: Neutral to Negative) The International Monetary Fund (IMF) has slashed Pakistan's power subsidies by Rs143 billion and set a strict target of limiting the flow of circular debt to Rs400 billion this year, the renewed goals that will require improving poor performance rather than continued reliance on taxpayers' money. However, contrary to the IMF's new target of adding only Rs400 billion to the circular debt flow, the Economic Coordination Committee (ECC) of the Cabinet approved a higher flow target of Rs522 billion for the current fiscal year. Compared to the Rs1.04 trillion budgeted subsidies for the current fiscal year, the IMF has reduced the allocation to Rs893 billion, according to the Fund's staff report released this week. https://tribune.com.pk/story/2582055/imf-cuts-power-subsidies-to-rs893b
PKR/USD	280.32	-0.01%	
PKR/EUR	329.08	0.31%	
PKR/GBP	375.20	0.10%	
PKR/CNY	39.73	0.04%	
FIPI			IMF points to tight policy, key to Pakistan’s stability ahead: (Economy: Neutral) The International Monetary Fund (IMF) has highlighted Pakistan’s “appropriately tight” monetary policy stance and proactive financial sector measures as key factors in maintaining macroeconomic stability amid recent flood-related challenges. According to the IMF’s staff-level report for the second review, the State Bank of Pakistan (SBP) has successfully anchored inflation expectations by holding the policy rate at 11%, despite temporary supply shocks caused by floods. https://mettisglobal.news/IMF-points-to-tight-policy-key-to-Pakistans-stability-ahead-57251
Foreign Ind. - (USD mn)	(0.11)	N/M	
Foreign Corp. - (USD mn)	(1.70)	-27.90%	
Overseas Pak. - (USD mn)	(0.14)	98.85%	
Total - (USD mn)	(1.96)	85.95%	
Commodity Prices			SBP may hold rate at 11pc as IMF flags inflation risks: (Economy: Neutral) Central bank is expected to retain interest rates at 11 percent on Monday, a Reuters poll showed, as analysts push back rate-cut forecasts to late 2026 after the IMF warned inflation risks persist and policy must stay “appropriately tight”. The IMF, in a second review released on Thursday, said monetary policy needs to remain “appropriately tight and data-dependent” to keep expectations anchored and noted that the SBP had maintained positive real interest rates on a forward-looking basis. https://epaper.brecorder.com/2025/12/13/1-page/1079350-news.html
Arablght - USD/bbl	62.21	-0.37%	
WTI - USD/bbl	57.74	-0.48%	
Brent - USD/bbl	61.44	-0.41%	
Gold - USD/oz	4,327.42	1.36%	
Cotton - PKR/maund	15,780.00	0.64%	
Avg. Urea & Cement Price (PKR/50kg Bag)			
			

Source: PSX,Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

Pakistan fails to meet structural benchmark on SEZs, EPZs: IMF: (Economy: Neutral to Negative)

The IMF in its second review of the ongoing Extended Fund Facility (EFF) and the first review of the Resilience and Sustainability Fund (RSF) report noted that although Pakistan missed the SB deadline of end-June 2025 for preparing the plan to phase out SEZs, the plan was subsequently implemented in October 2025. The International Monetary Fund (IMF) observed that Pakistan failed to meet the structural benchmark (SB) relating to preparing a plan for phasing out incentives to Special Economic Zones (SEZs) and Export Processing Zones (EPZs). The IMF emphasised that the envisaged legislative amendments to the SEZ Act and the review of the Companies Act could significantly enhance the business climate and governance standards.

<https://epaper.brecorder.com/2025/12/13/1-page/1079347-news.html>

Up to Rs11.85 cut in POL prices likely: (Economy: Neutral to Positive)

The government is likely to reduce prices of all petroleum products by up to Rs 11.85 per litre for the next fortnight starting from December 16, due to a decline in oil prices in the international market. However, the full impact may not be passed on to end consumers due to an increase in the margins of oil marketing companies (OMCs) and dealers. Based on existing tax rates, the ex-depot price of high-speed diesel (HSD) is likely to be reduced by around Rs11.85 per litre (about 4.2 pc), depending on the final calculation, while the petrol rate would also come down to around Rs 36 paisa per litre or 0.1 pc.

<https://epaper.brecorder.com/2025/12/13/1-page/1079335-news.html>

IMF projects Rs157bn shortfall in budgeted PDL: (Economy: Neutral to Negative)

The IMF has projected a shortfall of Rs 157 billion in the budgeted petroleum development levy (PDL) for 2025-26 and projected collection at one percent of the GDP, with total collection depending on the GDP growth. In current fiscal year, IMF projected Rs 1.311 trillion PDL collection against the budgeted target of Rs1.468 trillion.

<https://epaper.brecorder.com/2025/12/13/3-page/1079371-news.html>

NOCs to Binance, HTX not a 'blanket approval': PVARA chief: (Economy: Neutral to Positive)

Chairman of the Pakistan Virtual Assets Regulatory Authority (PVARA) Bilal bin Saqib said that the No Objection Certificates (NOCs) issued to global cryptocurrency exchanges Binance and HTX were not a "blanket approval" but the first step under a "risk-mitigated, phased, supervised entry framework". Addressing a news conference on Sunday, he said that the issuance of the NOCs to Binance and HTX represents a practical step toward a new regulatory vision. He said the newly introduced framework will enable effective monitoring of anti-money laundering measures and counter-terrorism financing. Pakistan ranks among the world's top three countries for cryptocurrency adoption, with an estimated 30 to 40 million users, Bilal said. He added that the shift of the \$100 trillion global bond market towards digital systems underscored the need for countries like Pakistan to regulate crypto assets rather than remain outside the system.

<https://epaper.brecorder.com/2025/12/15/1-page/1079542-news.html>

Matco Foods secures court approval for corn starch merger scheme: (Economy: Neutral to Positive) (MATCO: Positive)

The Sindh High Court has sanctioned Matco Foods Limited (PSX: MFL)'s long-awaited corporate restructuring plan. This paved the way for the merger of its corn starch division with its wholly owned subsidiary, Matco Corn Products (Private) Limited. In a notice to the Pakistan Stock Exchange, the company said the approval pertains to the Scheme of Arrangement filed under Sections 279 to 283 and 285(5) of the Companies Act, 2017.

https://mettisglobal.news/Matco-Foods-Secures-Court-Approval-for-Corn-Starch-Merger-Scheme-57261#google_vignette

Otsuka Pakistan to temporarily halt production for annual maintenance: (Economy: Neutral) (OTSU: Neutral)

Otsuka Pakistan Limited is to suspend its production operations from December 20, 2025, to January 4, 2026, as part of its scheduled annual preventive maintenance program. The shutdown period covers both days inclusive. According to the company filing on PSX, production activities are expected to restart on January 5, 2026. The temporary pause is part of routine measures aimed at ensuring operational efficiency and maintaining safety standards at its facilities.

<https://mettisglobal.news/Otsuka-Pakistan-to-temporarily-halt-production-for-annual-maintenance-57259>

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BOARD MEETINGS

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Habib Sugar Mills Limited	17-Dec-25	12:00	Karachi	Annual Accounts for the year ended Sep 30, 2025
2	Mirpurkhas Sugar Mills Limited	18-Dec-25	13:00	Karachi	Annual Accounts for the year ended Sep 30, 2025
3	Sui Southern Gas Company Limited	20-Dec-25	12:30	Karachi	1st Quarterly Accounts for the period ended Sep 30, 2025

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	12.98	14,821	80.79	80.88	42	ASTL	23.03	315,792	79.32	79.34
2	AABS	1,037.86	73	41.10	40.55	43	ASTM	19.40	1,564	99.94	99.94
3	AATM	43.00	181	100.00	100.00	44	ATBA	242.58	38,599	66.52	66.57
4	ABL	181.87	28,533	74.82	74.83	45	ATIL	76.00	16,570	93.96	93.95
5	ABOT	1,023.58	15,976	97.27	97.27	46	ATLH	1,430.04	5,005	78.28	78.40
6	ACIETF	0.00	0	65.12	65.02	47	ATRL	660.17	169,779	50.99	52.99
7	ACPL	281.87	25,745	78.85	78.91	48	AVN	43.31	465,617	79.29	79.33
8	ADAMS	69.21	2	100.00	100.00	49	BAFL	104.89	888,922	66.44	66.56
9	ADMM	52.80	45,028	65.59	65.92	50	BAFS	348.53	65	84.62	84.30
10	AGHA	8.28	1,304,887	75.10	75.20	51	BAHL	184.59	464,611	96.47	96.92
11	AGIC	38.38	32,545	88.51	88.57	52	BAPL	43.02	414,480	73.58	73.78
12	AGIL	153.46	516,292	61.75	62.20	53	BATA	1,236.19	1,625	88.86	88.92
13	AGL	68.41	223,001	87.20	87.17	54	BBFL	51.85	1,532,247	63.22	63.51
14	AGP	190.59	309,668	98.13	98.17	55	BCL	91.44	24,836	54.16	54.50
15	AGSML	9.15	61,279	74.63	74.66	56	BECO	6.85	9,044,789	70.68	70.72
16	AGTL	408.49	82,731	71.52	71.53	57	BELA	100.04	1,203	100.00	100.00
17	AHCL	15.94	1,291,718	89.25	89.31	58	BERG	104.08	64,373	93.16	93.17
18	AHL	111.01	40,852	94.33	94.32	59	BFAGRO	42.73	2,524,696	76.35	76.38
19	AHTM	88.00	14	100.00	100.00	60	BFBIO	152.95	117,024	71.93	71.97
20	AICL	80.11	719,156	46.15	49.16	61	BFMOD	24.86	156,200	78.25	78.95
21	AIRLINK	173.19	1,072,261	55.15	56.92	62	BGL	12.83	171,849	86.75	86.70
22	AKBL	94.00	1,036,792	36.43	40.83	63	BHAT	918.08	262	99.62	99.65
23	AKDSL	35.38	993,343	65.16	65.22	64	BIFO	167.29	21,592	77.05	77.07
24	AKGL	59.10	59	100.00	100.00	65	BIPL	33.90	2,516,549	55.80	55.80
25	ALAC	12.32	104,787	98.23	98.22	66	BML	6.08	14,068,348	86.31	86.35
26	ALIFE	32.63	1,339	75.13	75.69	67	BNL	13.30	19,971,099	62.26	62.37
27	ALNRS	105.05	183	100.00	100.00	68	BNWM	75.92	17,989	83.27	83.29
28	ALTN	11.35	1,231,806	71.31	71.37	69	BOK	32.87	18,559	91.80	91.79
29	AMBL	9.76	16	100.00	100.00	70	BOP	35.25	23,121,201	31.59	33.92
30	AMTEX	4.64	3,230,161	55.29	55.41	71	BPL	31.39	13,977	92.84	92.60
31	ANL	11.91	600,301	85.93	86.02	72	BRRG	42.23	9,266	97.72	97.70
32	ANSM	14.83	34,292	86.54	86.59	73	BUXL	151.89	620	99.68	99.69
33	ANTM	35.07	543	99.63	99.63	74	BWCL	545.02	9,723	82.61	82.60
34	APL	556.79	18,723	86.71	86.73	75	BWHL	187.88	21,302	84.27	84.30
35	ARCTM	27.11	9,150	94.32	94.17	76	CASH	43.33	2,178	95.32	95.47
36	ARPL	448.40	6,020	94.87	94.87	77	CCM	51.40	873	100.00	100.00
37	ARUJ	13.00	172	75.00	75.94	78	CENI	55.27	18,671	96.23	96.22
38	ASC	13.70	222,164	79.64	79.78	79	CEPB	31.16	628,278	73.67	73.67
39	ASHT	22.08	662	99.85	99.85	80	CFL	61.71	53	100.00	100.00
40	ASIC	21.50	394	100.00	100.00	81	CHAS	75.51	2,600	91.88	91.69
41	ASL	13.71	1,645,385	76.50	76.53	82	CHBL	12.64	512,352	91.88	91.89

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CHCC	359.80	360,867	75.81	77.17	124	ELCM	208.38	510	95.88	95.66
84	CJPL	19.34	26,188	95.41	95.33	125	ELSM	112.30	912	100.00	100.00
85	CLCPS	3.60	162,545	67.68	68.46	126	EMCO	67.14	76,532	63.31	63.63
86	CLOV	40.08	98,111	85.43	85.31	127	ENGROH	216.41	2,290,371	59.97	59.94
87	CLVL	15.90	4,525	93.92	93.92	128	EPCL	38.58	13,288,187	49.14	49.43
88	CENERGY	7.74	4,322,854	88.71	88.45	129	EPCLPS	12.49	5,323	100.00	100.00
89	COLG	1,280.01	3,695	99.51	99.51	130	EPQL	33.50	969,142	93.95	93.95
90	CPHL	88.06	672,527	41.94	45.29	131	ESBL	17.32	993,398	60.85	61.06
91	CPPL	99.81	111,592	55.33	55.43	132	EWIC	52.08	11	90.91	92.41
92	CRTM	28.37	551,840	53.31	53.34	133	EXIDE	620.21	10,626	68.29	68.31
93	CSAP	104.14	679,472	54.81	54.84	134	FABL	89.68	780,062	46.76	49.43
94	CSIL	6.05	13,766,817	82.41	82.68	135	FANM	8.36	7,807	71.82	71.97
95	CTM	6.69	1,388,490	65.26	65.41	136	FASM	308.99	8,625	98.54	98.55
96	CWSM	54.97	2,236,821	72.45	72.79	137	FATIMA	149.83	1,072,128	52.53	56.43
97	CYAN	53.46	33,085	92.01	91.98	138	FCCL	57.47	15,238,281	57.31	59.41
98	DAAG	90.81	611	83.31	83.33	139	FCEL	6.13	90,233	68.84	68.99
99	DADX	61.98	5,020	40.24	38.89	140	FCEPL	86.73	271,076	90.53	90.78
100	DBCI	6.99	27,466	75.90	76.25	141	FCIBL	20.09	83,816	82.54	82.53
101	DCL	13.38	2,212,549	80.89	80.91	142	FCL	24.47	4,633,610	65.79	65.84
102	DCR	35.52	336,226	95.84	95.85	143	FCSC	6.77	5,052,396	52.62	52.80
103	DEL	23.88	628	92.04	92.08	144	FDPL	6.78	3,350,971	61.71	61.91
104	DFML	24.60	1,046,449	71.89	72.31	145	FECM	26.69	4,208	76.12	76.29
105	DFSM	5.21	52,320	90.45	90.40	146	FECTC	160.53	2,814,998	55.80	56.22
106	DGKC	242.04	2,517,431	40.71	41.17	147	FEM	14.01	200,485	93.88	94.11
107	DHPL	61.19	790,509	76.19	76.21	148	FEROZ	379.81	9,463	83.47	83.53
108	DIIL	53.53	23	100.00	100.00	149	FFC	584.94	2,156,839	45.13	47.59
109	DINT	67.92	403	100.00	100.00	150	FFL	19.75	6,055,394	62.07	63.19
110	DLL	635.97	32,253	75.45	75.94	151	FFLM	10.27	40,614	98.70	98.73
111	DMC	272.48	1,638	67.16	67.38	152	FHAM	34.51	8,504	58.83	58.49
112	DNCC	23.48	275,695	88.97	89.09	153	FIBLM	11.64	5,538	96.61	96.54
113	DOL	34.99	1,012,466	87.20	87.20	154	FIL	167.74	249	96.79	96.78
114	DSIL	15.45	16,204,816	44.85	45.35	155	FIMM	261.97	161	68.94	68.69
115	DSL	8.14	46,970,699	74.30	74.21	156	FLYNG	54.74	316,170	73.92	72.67
116	DWAE	22.50	7,310	81.44	81.48	157	FML	70.10	2,129	97.13	97.26
117	DWSM	7.27	39,948	96.64	96.65	158	FNEL	23.43	24,730,544	50.94	51.03
118	DWTM	7.09	18,100	85.54	85.30	159	FPJM	9.45	167,206	98.06	98.06
119	DYNO	293.19	1,352	96.15	96.23	160	FPRM	13.53	506	100.00	100.00
120	ECOP	57.65	99,953	84.34	84.36	161	FRCL	89.60	170	100.00	100.00
121	EFERT	219.43	595,484	70.53	70.57	162	FRSM	53.49	8,201	91.46	91.44
122	EFUG	118.48	53,642	99.74	99.74	163	FSWL	108.96	112	100.00	100.00
123	EFUL	154.00	18,323	86.96	86.96	164	FTMM	19.49	8,190	81.68	81.97

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FTSM	13.43	39,747	100.00	100.00	206	HIFA	6.33	246,997	86.99	87.02
166	FZCM	235.83	95	73.68	74.25	207	HINO	482.16	3,615	93.91	93.93
167	GADT	377.49	37,842	70.03	70.18	208	HINOON	1,025.38	28,848	94.27	94.25
168	GAL	551.06	131,371	69.93	71.13	209	HIRAT	4.90	342,175	68.42	68.49
169	GAMON	23.10	6,280	63.82	64.00	210	HMB	112.00	2,674,191	99.02	99.02
170	GATI	121.17	118,235	65.19	65.33	211	HPL	4,711.61	36,788	89.44	89.53
171	GATM	28.39	385,141	60.85	60.85	212	HRPL	25.75	502	100.00	100.00
172	GCIL	34.53	1,401,519	84.19	84.20	213	HTL	54.32	67,130	86.59	86.51
173	GCWL	20.16	2,329,650	64.95	64.95	214	HUBC	224.57	2,895,568	58.76	60.29
174	GEMBCEM	11.00	1,939	100.00	100.00	215	HUMNL	14.88	71,840,487	46.60	47.95
175	GEMBLUEX	92.80	1,366	84.70	86.21	216	HUSI	26.09	10	50.00	51.97
176	GEMMEL	29.50	281	98.22	98.12	217	HWQS	23.00	150,105	88.55	88.38
177	GEMNETS	38.00	632	100.00	100.00	218	IBFL	301.66	73	83.56	83.54
178	GEMPACRA	30.46	66,300	99.85	99.85	219	IBLHL	69.57	7,834,846	41.34	42.04
179	GEMPAPL	12.00	35,000	100.00	100.00	220	ICCI	14.10	17,422	88.31	88.60
180	GEMSPNL	65.66	151,425	67.13	67.23	221	ICIBL	5.82	3,585,162	58.95	59.18
181	GFIL	14.98	25,113	87.62	88.12	222	ICL	158.04	142,914	83.94	84.03
182	GGGL	10.77	947,964	85.29	85.48	223	IDRT	22.69	151,712	63.65	64.70
183	GGL	26.25	1,909,599	73.16	73.19	224	IDSM	21.36	1,600	37.50	39.71
184	GHGL	37.68	830,913	66.84	67.96	225	IDYM	171.20	933,891	59.67	59.73
185	GHNI	822.97	78,802	64.67	64.69	226	IGIHL	256.86	132,139	69.35	69.47
186	GLAXO	390.50	104,159	85.19	85.52	227	IGIL	21.13	29,867	90.92	90.92
187	GLPL	396.72	9,265	56.82	56.76	228	ILP	78.09	72,546	63.37	66.21
188	GOC	117.02	215	91.16	91.32	229	IMAGE	25.38	3,594,305	98.24	98.06
189	GRR	20.28	101,472	99.95	99.95	230	IML	25.66	13,772	86.24	86.21
190	GRYL	23.78	96,733	69.98	71.85	231	IMS	20.48	390,401	94.54	94.55
191	GSPM	5.80	4,256	99.88	99.88	232	INDU	1,977.02	12,658	98.98	98.98
192	GTyr	40.47	1,704,664	57.04	57.13	233	INIL	188.83	52,100	87.60	87.57
193	GUSM	10.07	19	100.00	100.00	234	INKL	111.01	15,082	97.74	97.83
194	GVGL	63.01	1,455	100.00	100.00	235	IPAK	28.50	3,441,014	50.11	50.27
195	GWLC	63.10	263,594	61.28	61.50	236	IREIT	9.83	330,209	90.53	90.50
196	HABSM	84.82	2,920	98.87	98.88	237	ISIL	1,975.00	250	100.00	100.00
197	HAEL	22.06	59,936	42.47	42.72	238	ISL	111.65	307,339	90.85	90.88
198	HAFL	449.25	534	79.21	79.15	239	ITTEFAQ	9.14	1,129,876	67.28	67.32
199	HALEON	829.78	48,160	82.24	82.24	240	JATM	22.70	2,751	74.52	74.78
200	HASCOL	14.01	4,985,859	81.69	81.71	241	JDMT	115.78	13,027	96.16	96.24
201	HBL	311.35	819,070	54.19	56.17	242	JDWS	844.37	278	87.77	87.56
202	HBLTETF	0.00	0	100.00	100.00	243	JGICL	79.00	41,368	86.70	86.80
203	HCAR	281.02	108,061	88.72	88.72	244	JKSM	209.86	2,500	73.76	74.90
204	HGFA	17.31	1,173,660	90.22	90.24	245	JLICL	161.94	40,983	80.49	80.53
205	HICL	12.80	65,504	80.40	80.65	246	JSBL	16.63	218,972	83.30	83.34

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JSCL	26.57	1,433,495	92.14	92.19	288	MDTL	4.29	1,420,583	72.13	72.27
248	JSCLPSA	10.00	4,400	100.00	100.00	289	MEBL	431.80	2,954,712	75.24	75.40
249	JSGBETF	0.00	0	73.33	73.43	290	MEHT	297.08	248	72.58	72.61
250	JSGCL	181.34	7,121	77.18	77.61	291	MERIT	13.01	72,039	79.31	79.25
251	JSIL	41.00	8,000	100.00	100.00	292	MFFL	194.62	1,727	95.89	95.86
252	JSMFETF	0.00	0	87.78	87.77	293	MFL	71.16	195,297	40.10	40.24
253	JSML	56.55	215,415	96.75	96.83	294	MIETF	0.00	0	69.29	69.22
254	JUBS	21.47	6,403	97.19	97.24	295	MIRKS	38.93	86,438	88.96	88.92
255	JVDC	77.58	294,800	70.74	71.73	296	MLCF	123.34	10,495,201	42.93	44.84
256	KAPCO	36.41	11,318,831	68.22	68.35	297	MQTM	31.50	3,730	97.94	98.01
257	KCL	171.86	8	100.00	100.00	298	MRNS	74.00	4,346	99.91	99.91
258	KEL	5.62	9,859,995	68.62	71.26	299	MSCL	14.20	5,319	58.68	58.22
259	KHTC	404.54	1,996	92.03	92.05	300	MSOT	59.85	725	86.21	86.58
260	KHYT	1,972.51	116	65.52	65.90	301	MTL	509.19	53,897	77.06	78.25
261	KML	15.66	3,412,068	75.85	76.02	302	MUGHAL	88.39	1,094,979	75.35	75.36
262	KOHC	104.76	610,851	74.48	74.56	303	MUGHALC	57.25	22,057	100.00	100.00
263	KOHE	18.11	679,854	83.36	83.41	304	MUREB	1,058.70	40,114	99.97	99.97
264	KOHP	43.26	94,836	65.46	65.66	305	MWMP	80.35	246,988	79.75	79.74
265	KOHTM	59.33	64,911	98.65	98.64	306	MZNPETF	0.00	0	29.74	29.74
266	KOIL	34.04	192,562	73.29	73.34	307	NAGC	67.96	7,963	71.39	72.12
267	KOSM	7.12	10,129,947	58.21	58.27	308	NATF	390.94	94,383	72.39	72.43
268	KSBP	200.76	96,250	88.62	88.61	309	NBP	217.69	3,380,475	29.37	32.25
269	KSTM	13.74	20,670	74.12	74.23	310	NBPGETF	0.00	0	95.24	95.22
270	KTML	67.76	1,041,150	64.50	64.57	311	NCL	47.18	1,040,544	54.72	54.73
271	LCI	293.33	98,903	92.80	92.81	312	NCML	15.12	25,797	99.99	99.99
272	LEUL	48.33	33,861	72.63	72.86	313	NCPL	44.94	20,997,020	57.05	57.02
273	LIVEN	55.93	176,285	84.54	84.65	314	NESTLE	8,000.00	438	100.00	100.00
274	LIVENR	40.43	169,544	87.84	87.90	315	NETSOL	132.35	565,434	68.45	68.63
275	LOADS	18.90	10,000,484	65.35	65.60	316	NEXT	14.80	65,645	98.10	98.16
276	LOTCHEM	29.78	3,103,891	73.22	74.47	317	NICL	231.50	1,852	100.00	100.00
277	LPGL	101.18	5,740	81.59	81.79	318	NITGETF	0.00	0	93.75	93.76
278	LPL	24.13	1,070,817	79.72	79.72	319	NML	186.26	16,634,917	27.13	28.45
279	LSECL	9.75	10,150,389	77.13	77.47	320	NONS	91.99	3,002	100.00	100.00
280	LSEFSL	21.51	7,203	72.21	70.17	321	NPL	56.18	15,303,853	62.07	62.18
281	LSEVL	7.28	555,817	90.24	90.28	322	NRL	422.73	1,370,751	31.71	31.76
282	LUCK	488.82	761,289	61.94	62.43	323	NRSL	32.48	15,357	98.13	98.13
283	MACFL	25.87	506,253	74.70	74.82	324	NSRM	190.75	111	54.95	55.08
284	MACTER	343.46	15,506	63.58	63.59	325	OBOY	9.61	4,926,224	44.83	44.91
285	MARI	707.38	997,837	71.21	71.74	326	OCTOPUS	44.34	304,744	76.29	76.39
286	MCB	367.97	952,509	58.27	59.32	327	OGDC	275.11	4,322,752	43.02	43.98
287	MCBIM	226.00	3,479	100.00	100.00	328	OLPL	49.17	1,110	66.22	66.47

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	OLPM	22.00	29,666	64.43	64.88	370	PREMA	40.44	1,436,326	68.84	68.86
330	OML	38.00	9,229	93.72	93.80	371	PRL	36.71	8,258,451	45.90	47.93
331	ORM	12.64	245,017	67.72	67.79	372	PRWM	46.49	8	100.00	100.00
332	OTSU	345.56	4,094	88.59	88.61	373	PSEL	1,349.82	321	89.41	89.56
333	P01GIS08012	0.00	0	100.00	100.00	374	PSO	469.36	2,257,552	45.98	47.23
334	P01GIS25062	0.00	0	100.00	100.00	375	PSX	45.64	1,026,839	66.49	66.52
335	P01GIS29052	0.00	0	100.00	100.00	376	PSYL	68.20	500	100.00	100.00
336	P01GIS29092	0.00	0	100.00	100.00	377	PTC	45.86	7,775,549	51.11	51.71
337	P03VRR2110:	0.00	0	100.00	100.00	378	PTL	56.47	1,130,300	86.82	86.82
338	PABC	134.77	275,132	80.06	80.13	379	QUET	16.08	8,552	77.47	77.07
339	PACE	22.04	27,245,011	48.94	49.46	380	QUICE	14.27	5,202,992	71.85	72.11
340	PAEL	54.67	3,058,728	49.38	51.31	381	RCML	510.09	164	92.07	92.34
341	PAKD	176.05	34,409	67.69	67.69	382	REDCO	23.45	17,633	93.19	93.26
342	PAKL	54.78	3,419	88.33	88.31	383	RICL	16.25	900	100.00	100.00
343	PAKOXY	320.85	3,246	96.67	96.76	384	RMPL	9,329.01	33	66.67	66.79
344	PAKRI	16.22	177,933	65.69	65.69	385	RPL	18.00	252,609	82.91	82.96
345	PAKT	1,497.28	42,461	85.31	85.29	386	RUBY	11.41	121	100.00	100.00
346	PASL	3.32	3,222,686	61.25	61.27	387	RUPL	34.46	650	100.00	100.00
347	PASM	6.64	51,832	96.05	96.01	388	SAIF	31.67	126,327	97.99	98.12
348	PCAL	169.99	2,542	97.80	97.79	389	SANSM	62.90	1,036	100.00	100.00
349	PECO	424.81	42	97.62	97.70	390	SAPT	1,396.00	7	100.00	100.00
350	PGLC	15.86	22,296	92.47	92.34	391	SARC	75.44	2,847	94.59	94.66
351	PIAHCLA	44.20	9,081,071	50.00	50.00	392	SASML	189.99	3,624	57.81	58.88
352	PIAHCLB	24,196.00	7	85.71	85.81	393	SAZEW	1,668.97	66,640	89.75	90.02
353	PIBTL	15.63	18,673,271	52.32	52.34	394	SBL	13.18	787,181	62.49	62.67
354	PICT	42.06	86,513	57.19	57.42	395	SCBPL	67.50	17,169	87.93	87.91
355	PIL	5.81	882,213	80.40	80.60	396	SCL	480.00	482	79.25	79.49
356	PIM	22.82	3,453	91.11	91.00	397	SEARL	106.44	3,413,701	34.75	36.27
357	PINL	10.99	141,846	97.78	97.74	398	SEL	37.71	125,548	62.30	62.60
358	PIOC	412.14	1,096,367	39.86	43.25	399	SEPL	158.65	43,619	96.88	96.90
359	PKGI	11.74	37,999	18.82	18.72	400	SERT	37.64	41,651	80.74	80.73
360	PKGP	59.84	1,532,961	63.65	63.78	401	SFL	1,289.00	23	60.87	60.52
361	PKGS	731.35	8,768	99.14	99.14	402	SGF	114.02	252,112	65.93	66.02
362	PNSC	447.56	6,759	91.23	91.20	403	SGPL	36.58	2,351,837	57.20	57.64
363	POL	619.52	151,585	88.19	88.65	404	SHCM	58.45	2,706	98.12	98.16
364	POML	192.99	9,933	99.99	99.99	405	SHDT	55.14	133,738	82.14	82.16
365	POWER	19.05	1,482,822	81.66	81.71	406	SHEZ	250.00	1,088	100.00	100.00
366	POWERPS	25.30	331	99.70	99.66	407	SHFA	515.00	24,362	91.56	91.54
367	PPL	220.27	10,127,468	35.58	36.72	408	SHJS	172.45	80	100.00	100.00
368	PPP	138.67	3,514	95.70	95.72	409	SHNI	10.04	140,416	50.04	49.76
369	PPVC	21.25	71	98.59	98.65	410	SHSML	477.17	2,026	100.00	100.00

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SIBL	8.51	1,622	93.96	93.96	452	TPL	11.87	24,787,314	58.86	58.88
412	SIEM	1,569.79	31	100.00	100.00	453	TPLI	22.99	34,942	99.43	99.45
413	SINDM	30.27	178,788	61.10	61.58	454	TPLL	29.13	23,562	8.94	9.17
414	SITC	878.96	363	63.64	64.16	455	TPLP	12.50	39,007,399	44.52	44.89
415	SKRS	32.24	31,512	93.95	93.98	456	TPLRF1	11.47	38,201	88.21	88.31
416	SLGL	21.22	10,838,142	59.52	59.62	457	TPLT	9.18	2,555,861	72.82	73.06
417	SLYT	13.29	4,192	77.08	77.25	458	TREET	31.75	1,863,093	40.47	43.57
418	SMCPL	39.63	69,856	80.04	80.10	459	TRG	71.70	1,150,073	73.38	73.09
419	SML	120.64	403,673	92.91	92.91	460	TRIPF	151.79	208,782	73.97	74.01
420	SNAI	39.66	4,229	77.35	78.17	461	TRSM	40.21	1,390,276	65.20	65.43
421	SNBL	25.58	1,722,163	53.05	53.90	462	TSBL	43.34	2,582,523	65.51	65.83
422	SNGP	120.09	4,871,096	63.31	64.51	463	TSMF	14.63	54,203	64.63	64.86
423	SPEL	55.71	259,204	85.15	85.19	464	TSML	192.09	10	80.00	81.17
424	SPL	89.55	1,021,935	40.27	40.55	465	TSPL	15.63	1,676,721	98.83	98.79
425	SPWL	11.09	2,000,322	69.58	69.60	466	UBDL	27.99	60,583	75.89	75.93
426	SRVI	1,550.81	22,430	89.82	89.78	467	UBL	379.66	1,624,782	49.40	51.31
427	SSGC	41.39	31,164,249	62.41	62.53	468	UBLPETF	0.00	0	95.83	95.83
428	SSML	36.50	62,984	89.17	90.28	469	UCAPM	6.59	508,461	85.95	86.30
429	SSOM	441.07	5,241	86.41	86.37	470	UDLI	17.83	541,042	75.96	76.18
430	STCL	16.20	48,341	54.86	55.18	471	UDPL	139.82	120,401	64.97	65.42
431	STJT	106.01	2,501	100.00	100.00	472	UNIC	14.87	32,972	98.18	98.18
432	STL	1,552.05	313	77.96	78.86	473	UNITY	22.01	1,684,037	53.36	56.17
433	STML	31.71	171	100.00	100.00	474	UPFL	28,863.17	20	85.00	84.93
434	STPL	8.12	593,180	82.85	82.79	475	UVIC	25.00	11,095	80.08	80.19
435	STYLERS	47.96	8,705	98.94	98.93	476	WAFI	212.91	19,035	74.45	74.49
436	SUHI	89.10	45	100.00	100.00	477	WAHN	338.56	769	86.87	86.78
437	SURC	123.40	2,370	81.56	81.42	478	WASL	6.78	816,791	77.09	77.13
438	SUTM	157.54	14,296	84.65	84.71	479	WAVES	13.51	2,463,650	71.12	71.13
439	SYM	14.20	4,229,623	64.71	65.79	480	WAVESAPP	9.74	724,713	68.95	70.62
440	SYS	164.85	4,718,546	57.04	58.39	481	WTL	1.83	40,811,097	67.52	67.54
441	SZTM	56.45	1,373	87.04	87.51	482	YOUW	5.68	1,295,357	67.66	67.66
442	TATM	194.10	804,231	58.40	58.68	483	ZAHD	64.45	42,697	99.46	99.46
443	TBL	12.71	1,836,570	85.34	85.43	484	ZAL	48.89	1,559,506	64.42	64.42
444	TCORP	20.06	144,018	61.22	61.27	485	ZIL	490.36	457	93.87	93.98
445	TCORPCPS	11.11	2,262	88.37	88.85	486	ZTL	14.98	16	93.75	93.98
446	TELE	11.63	2,233,187	60.92	62.77	487	ZUMA	65.83	805,966	54.40	53.78
447	TGL	214.40	111,386	86.44	86.44						
448	THALL	537.09	130,150	94.28	94.24						
449	THCCL	89.28	3,771,464	30.20	30.34						
450	TOMCL	53.77	12,934,704	52.83	52.98						
451	TOWL	164.14	11,995	89.94	90.02						

Habib Metropolitan Financial Services Ltd.

HABIBMETRO

Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

12 DECEMBER 2025

10:20 AM

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling
	USD	281.00	281.35
	USD (Deposit Purpose)	281.00	283.15
	GBP	375.50	379.00
	EUR	329.00	332.00
	SAR	74.70	75.70
	AED	76.50	77.50
	CAD	202.00	206.00
	JPY	1.780	1.880
	CNY	40.00	44.00
	CHF	350.00	360.00

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