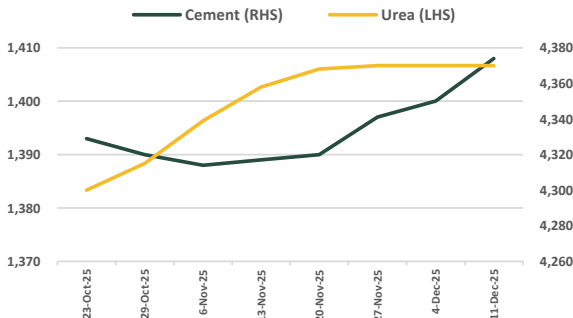


Morning Highlights	Current	% Δ	MORNING NEWS
Local Indices			Pakistan cargo transporters call off strike after increase in time for goods movement: (Economy: Positive) Pakistan's cargo transporters – including those operating between Karachi seaports and factories nationwide – called off the wheel jam strike on Wednesday, stating that the government had agreed to address their demands including increasing time for “20-feet long 10-wheel cargo vehicles” to 19 hours a day on roads. TGA, along with other nine transporters associations, remained on the strike for about seven days - from last Thursday to Wednesday – giving millions of rupees economic losses a day to the government exchequer and factory owners. “Moreover, the government has promised to allot 50 acres of land for the vehicle parking at Karachi NLC near American embassy.” https://www.brecorder.com/news/40397941/pakistan-cargo-transporters-call-off-strike-after-increase-in-time-for-goods-movement
KSE 100	170,313.85	-0.08%	
All Share	103,015.58	0.03%	
KSE 30	51,854.05	0.04%	
KMI 30	242,259.69	-0.76%	
World Indices			C/A swings to \$100m surplus in November: (Economy: Positive) The current account posted a \$100 million surplus in November, offering a respite after deficits in earlier months of the current fiscal year, according to the latest data released by the State Bank of Pakistan (SBP). The surplus followed a current account deficit of \$291m in October. However, the SBP figures suggest the improvement in November was largely driven by lower imports, although exports also fell during the month.Exports and imports both declined in November compared with October. Exports fell 10pc, while imports dropped 12pc over the previous month, helping narrow the external gap. https://www.dawn.com/news/1961770/ca-swings-to-100m-surplus-in-november
Hang Seng	25,357.69	-0.44%	
FTSE 100	9,774.32	0.92%	
Nikkei 225	48,875.78	-1.29%	
Dow Jones	47,885.97	-0.47%	
KIBOR Rates			Pakistan seeks massive ADB loan to tackle remaining Rs1.7tr circular debt: (Economy: Neutral) Pakistan on Wednesday sought substantive additional debt from the Asian Development Bank (ADB) to payoff remaining Rs1.7 trillion circular debt and refinance part of recently acquired Rs1.25tr commercial financing in one-go at longer terms for bringing down expensive power tariffs and improving grid stability through demand growth. https://www.dawn.com/news/1961769/pakistan-seeks-massive-adb-loan-to-tackle-remaining-rs17tr-circular-debt
03-Month	10.69%	-0.02%	
06-Month	10.73%	-0.03%	
09-Month	11.05%	0.00%	
12-Month	11.06%	0.00%	
Exchange Rates			€60m loan deal signed for Karachi water project: (Economy: Neutral to Positive) The European Investment Bank (EIB) signed its first loan agreement with Pakistan in a decade supporting the delivery of clean drinking water for Karachi. The agreement, signed in Brussels on Wednesday on the margins of the 15th EU-Pakistan Joint Commission, formalises €60 million loan, as part of the global gateway, to rehabilitate and construct key water treatment facilities, improve sanitation, public health and water security for Karachi's growing population. https://www.dawn.com/news/1961768/60m-loan-deal-signed-for-karachi-water-project
PKR/USD	280.27	-0.01%	
PKR/EUR	328.12	-0.41%	
PKR/GBP	373.24	-0.58%	
PKR/CNY	39.78	-0.06%	
FIPI			SIFC prioritises brownfield refinery upgrades: (Economy: Neutral to Positive) (Refineries: Positive) The Special Investment Facilitation Council (SIFC) has listed brownfield refinery upgrades as a top priority for modernising existing refineries in the country. SIFC officials told the top management of refineries that the council is attaching the highest priority to brownfield refinery projects and will take all possible measures to remove hurdles to their upgradation. The remarks were made during a meeting held to review the implementation status of brownfield refinery projects and related issues.
Foreign Ind. - (USD mn)	-	0.00%	
Foreign Corp. - (USD mn)	(1.16)	48.44%	
Overseas Pak. - (USD mn)	0.42	165.63%	
Total - (USD mn)	(0.74)	74.39%	
Commodity Prices			
Arablght - USD/bbl	63.31	-2.36%	
WTI - USD/bbl	56.39	0.80%	
Brent - USD/bbl	60.10	0.70%	
Gold - USD/t oz	4,333.49	-0.11%	
Cotton - USD/lb	15,780.00	0.64%	
Avg. Urea & Cement Price (PKR/50kg Bag)			
			
Source: PSX,Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL			

Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

<https://www.thenews.pk/print/1387356-sifc-prioritises-brownfield-refinery-upgrades>

PSO seeks tax zero-rating to prevent refund buildup: (Economy: Neutral to Negative) (PSO: Positive)

As state-owned Pakistan State Oil (PSO) is in hot water due to the Federal Board of Revenue's (FBR) refusal to release refunds, it has urged the government to switch over to zero-rating of jet fuel and petroleum products to tackle the accumulation of sales tax refunds. The FBR has to pay Rs54 billion sales tax refunds accumulated in financial year 2024-25, which has left PSO struggling and forced it to seek government intervention. Recently, the government has increased margins on petroleum products, which would have a healthy impact on the financial health of PSO. The oil marketing giant has widened its retail network by opening 67 new sites as storage capacity has expanded. The expansion strategy for retail outlets will continue over the next few years.

<https://tribune.com.pk/story/2582753/ps0-seeks-tax-zero-rating-to-prevent-refund-buildup>

Mauritius calls for revival of trade pact: (Economy: Positive)

The High Commissioner of Mauritius, Munsoo Kurrimbaccus, has said Pakistan's global image does not reflect the reality he observed during his visit, noting that the country is far more beautiful than portrayed and that he will work to present its positive image internationally. According to a statement issued on Wednesday, he made these remarks during a visit to the Lahore Chamber of Commerce and Industry (LCCI).

<https://tribune.com.pk/story/2582756/mauritius-calls-for-revival-of-trade-pact>

Pakistan's National Integrated Energy Plan set for CCOE approval: (Economy: Neutral to Positive)

The Power Division has prepared Pakistan's first National Integrated Energy Plan (IEP), which is set to be reviewed and approved by the Cabinet Committee on Energy (CCOE) on Thursday (today). The plan is designed to ensure coordinated, evidence-based decision-making across the country's power, petroleum and water sectors. Prime Minister Shehbaz Sharif will chair the CCOE meeting. Among the recommendations are the unification of gas pricing across indigenous gas and imported RLNG, implementation of a new gas subsidy framework and establishment of a Competitive Trading Bilateral Contract Market (CTBCM) to enable a wholesale and retail electricity market.

<https://www.thenews.pk/print/1387479-pakistan-s-national-integrated-energy-plan-set-for-ccoe-approval>

Govt plans local production of lithium-ion batteries: (Economy: Positive)

Pakistan is planning to locally produce lithium-ion batteries as the Ministry of Industries and Production has started deliberations with relevant quarters to get the required input ahead of formulating a national policy on the subject. In the next five years, the demand for lithium-ion batteries is expected to grow by 26 percent. One of the top global EV producers, China's BYD, has introduced its various brands in the country and is also going to start local EV production.

<https://www.brecorder.com/news/40398053/govt-plans-local-production-of-lithium-ion-batteries>

Jul-Nov FDI down 25% to roughly \$1billion YoY: (Economy: Negative)

Foreign Direct Investment (FDI) into Pakistan declined by 25 percent during the first five months of the current fiscal year (FY26). According to the State Bank of Pakistan (SBP), FDI stood at USD 927.4 million in July to November of FY26, down from USD 1.242 billion in the same period last year, reflecting a fall of USD 315 million. In November 2025 alone, net FDI dropped 16 percent to USD 180 million compared with USD 214 million in November 2024.

<https://www.brecorder.com/news/40398058/jul-nov-fdi-down-25-to-roughly-1billion-yoy>

Pakistan IT exports jump 19% to \$1.8bn in Jul-Nov: (Economy: Positive)

Pakistan's IT exports maintain healthy growth with a double-digit growth of 19% year-on-year (YoY) during the first five months (July-November) of the current financial year 2025-26 as compared to the same period the previous year. IT exports in 5MFY26 stood at \$1.8 billion, according to data released by the State Bank of Pakistan (SBP).

<https://www.brecorder.com/news/40397937/pakistan-it-exports-jump-19-to-18bn-in-jul-nov>

Petroleum import bill rises by 28% YoY in Nov: (Economy: Neutral)

The import bill of the petroleum group increased to \$1.01 billion in November 2025, marking an increase of 27.74% YoY compared to the import bill of \$870.35 m recorded in November 2024, data released by the State Bank of Pakistan (SBP) showed. Conversely, the imports of petroleum products fell by 22.07% MoM compared to the bill of \$1.29 bn in October 2025. Cumulatively in FY26 P, total imports marked a decline of 54.83% YoY to \$4.97 m compared to imports of \$11.01 m in FY25.

<https://mettisglobal.news/Petroleum-import-bill-rises-by-28-YoY-in-Nov-57338>

Auto financing grows for 12th straight month: (Economy: Positive) (Auto: Positive)

While continuing to show a gradual recovery, the outstanding auto loans reached Rs318 billion in November from Rs315.4bn in October, marking the 12th consecutive month of growth, showed State Bank of Pakistan (SBP) data. However, this recovery remains modest compared to June 2022 when annual car sales volumes were around 240,000 units and auto financing peaked at Rs368bn, remarked Mashood Ali Khan, an auto sector expert.

<https://www.dawn.com/news/1961765/auto-financing-grows-for-12th-straight-month>

NETSOL extends 29-year alliance with global auto giant: (Economy: Positive) (NETSOL: Positive)

NETSOL Technologies Limited has signed a contract extension worth approximately \$50 million with a tier-one global auto captive. The deal further strengthens a partnership between the two sides that dates back nearly three decades. In a notice issued to the Pakistan Stock Exchange, the company said the agreement extends the customer's use of its flagship Transcend Finance platform for a further four years, covering maintenance and licensing services.

<https://mettisglobal.news/NETSOL-extends-29year-alliance-with-global-auto-giant-57340>

Treet Corp boosts Loads Limited rights investment to Rs753m: (Economy: Neutral) (TREET: Neutral)

Treet Corporation Limited has done a significant upward revision in its proposed investment in the upcoming right issue of its associated company, Loads Limited, raised the amount to up to Rs752.9m. Previously, the board had recommended an investment of up to Rs187.4 million, which has now been substantially enhanced, the company's filing on PSX revealed today.

<https://mettisglobal.news/Treet-Corp-boosts-Loads-Limited-rights-investment-to-Rs753m-57330>

TPL Corp seals Jazz International deal for Insurance subsidiary: (Economy: Positive) (TPL: Positive)

TPL Corp Limited (PSX: TPL) Board of Directors granted final approval on December 17, 2025, for Jazz International Holding Limited to acquire shares and control of TPL Insurance Limited, the company's subsidiary. The Board meeting, held at 11:00 a.m. on Tuesday, approved the Share Purchase Agreement with Jazz International Holding Limited. The transaction progresses from the in-principle approval granted in September 2025, the company's filing on PSX revealed today.

<https://mettisglobal.news/TPL-Corp-approves-Jazz-International-acquisition-of-Insurance-unit-57326>

BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Nishat Chunian Power Limited	18-Dec-25	10:30 AM	Lahore	To Consider the Matter other than Financial Results
2	TP L Life Insurance Limited	18-Dec-25	11:00 AM	Karachi	To Consider the Matter other than Financial Results
3	United Bank Limited	18-Dec-25	10:00 AM	Karachi	To Consider the Matter other than Financial Results
4	Pakistan Tobacco Company Limited	18-Dec-25	9:30 AM	Jhelum	To Consider the Matter other than Financial Results
5	Mirpurkhas Sugar Mills Limited	18-Dec-25	1:00 PM	Karachi	Annual Accounts for the year ended Sep 30, 2025
6	D.G. Khan Cement Company Limited	18-Dec-25	12:30 PM	Lahore	To Consider the Matter other than Financial Results
7	Nishat Mills Limited	18-Dec-25	12:00 PM	Lahore	To Consider the Matter other than Financial Results
8	Hoechst Pakistan Limited	18-Dec-25	11:00 AM	Karachi	To Consider the Matter other than Financial Results
9	Pakgen Power Limited	18-Dec-25	11:30 AM	Lahore	To Consider the Matter other than Financial Results
10	Nishat Power Limited	18-Dec-25	10:00 AM	Lahore	To Consider the Matter other than Financial Results
11	Lalpir Power Limited	18-Dec-25	11:00 AM	Lahore	To Consider the Matter other than Financial Results
12	Lucky Cement Limited	18-Dec-25	4:00 PM	Karachi	To Consider the Matter other than Financial Results
13	Bata Pakistan Limited	18-Dec-25	11:00 AM	Lahore	To Consider the Matter other than Financial Results
14	TP L Insurance Limited	19-Dec-25	3:00 PM	Karachi	To Consider the Matter other than Financial Results
15	Sui Southern Gas Company Limited	20-Dec-25	12:30 PM	Karachi	1st Quarterly Accounts for the period ended Sep 30, 2025
16	The Pakistan Credit Rating Agency Ltd	22-Dec-25	12:30 PM	Lahore	To Consider the Matter other than Financial Results
17	JD W Sugar Mills Limited	22-Dec-25	11:00 AM	Lahore	Annual Accounts for the year ended Sep 30, 2025
18	Adam Sugar Mills Limited	22-Dec-25	11:30 AM	Karachi	To Consider the Matter other than Financial Results
19	Pakistan Refinery Limited	23-Dec-25	9:30 AM	Karachi	To Consider the Matter other than Financial Results
20	Askari General Insurance Company Limited	23-Dec-25	10:30 AM	Rawalpindi	To Consider the Matter other than Financial Results
21	D.M. Corporation Limited.	24-Dec-25	1:30 PM	Rawalpindi	To Consider the Matter other than Financial Results
22	Fauji Fertilizer Company Limited	24-Dec-25	10:30 AM	Rawalpindi	To Consider the Matter other than Financial Results
23	Habib Metropolitan Bank Limited	24-Dec-25	10:00 AM	Karachi	To Consider the Matter other than Financial Results
24	Agritech Limited	24-Dec-25	12:30 PM	Rawalpindi	To Consider the Matter other than Financial Results
25	The Thal Industries Corporation Limited	24-Dec-25	11:00 AM	Lahore	Annual Accounts for the year ended Sep 30, 2025
26	Baba Farid Sugar Mills Limited	24-Dec-25	12:30 PM	Lahore	Annual Accounts for the year ended Sep 30, 2025
27	Noon Sugar Mills Limited	24-Dec-25	11:00 AM	Lahore	Annual Accounts for the year ended Sep 30, 2025

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	12.49	51,401	70.80	71.43	42	ASHT	22.28	2,049	100.00	100.00
2	AABS	1,036.01	77	100.00	100.00	43	ASIC	22.00	600	99.83	99.83
3	AATM	44.36	3,853	80.30	80.36	44	ASL	13.53	6,410,271	58.60	58.60
4	ABL	179.96	64,363	75.68	75.77	45	ASLCPS	108.00	3,551	61.64	61.68
5	ABOT	1,051.40	71,844	98.87	98.87	46	ASLPS	22.67	431	100.00	100.00
6	ACIETF	0.00	0	95.28	95.35	47	ASTL	24.03	755,035	67.89	67.96
7	ACPL	282.60	14,363	83.92	83.94	48	ASTM	19.75	1,886	80.86	80.61
8	ADAMS	72.59	2,645	88.85	88.26	49	ATBA	238.53	7,321	94.37	94.36
9	ADMM	54.25	118,096	41.02	41.02	50	ATIL	74.97	14,462	83.18	83.20
10	AGHA	8.68	5,300,745	74.74	74.83	51	ATLH	1,410.54	6,677	83.87	83.84
11	AGIC	38.28	32,384	93.94	93.88	52	ATRL	652.00	458,036	48.91	50.75
12	AGIL	156.89	22,843	76.34	76.30	53	AVN	43.36	414,386	65.42	65.50
13	AGL	68.19	161,890	59.55	59.57	54	BAFL	106.29	5,101,295	59.74	60.89
14	AGLNCPS	31.88	3	100.00	100.00	55	BAFS	337.06	247	99.19	99.22
15	AGP	189.96	135,979	83.31	83.37	56	BAHL	183.78	2,021,977	93.63	93.71
16	AGSML	10.30	11,588,899	33.87	34.30	57	BAPL	43.42	56,162	65.41	65.57
17	AGTL	410.31	30,698	62.86	63.03	58	BATA	1,243.69	80	100.00	100.00
18	AHCL	15.85	1,056,098	79.42	79.46	59	BBFL	50.45	122,523	92.54	92.51
19	AHL	112.02	56,834	83.79	83.75	60	BCL	91.90	9,849	68.52	68.20
20	AHTM	92.69	381	77.69	78.84	61	BECO	6.65	8,314,541	75.93	75.95
21	AICL	82.70	297,861	61.56	64.77	62	BELA	101.91	417	100.00	100.00
22	AIRLINK	171.24	1,151,688	69.28	70.70	63	BERG	103.87	21,232	94.31	94.26
23	AKBL	98.27	6,036,595	51.35	53.57	64	BFAGRO	42.00	391,071	76.70	76.69
24	AKDHL	174.42	192	100.00	100.00	65	BFBIO	151.44	131,504	87.18	87.19
25	AKDSL	36.30	410,537	18.48	18.72	66	BFMOD	22.81	24,194	85.08	85.26
26	AKGL	61.10	117	58.12	58.50	67	BGL	12.59	423,292	83.50	83.47
27	ALAC	12.01	547,261	96.12	96.11	68	BHAT	858.23	3	66.67	65.95
28	ALIFE	35.49	27	100.00	100.00	69	BIFO	172.85	113,585	75.26	75.53
29	ALNRS	109.98	525	100.00	100.00	70	BIPL	33.66	452,338	80.03	80.08
30	ALTN	11.70	4,830,353	56.35	56.48	71	BIPLSC2	0.00	0	100.00	100.00
31	AMBL	9.76	109	100.00	100.00	72	BML	6.05	12,780,981	73.74	73.71
32	AMTEX	4.55	503,619	95.81	95.76	73	BNL	12.53	16,018,782	80.07	80.14
33	ANL	11.86	912,136	84.54	84.74	74	BNWM	74.39	35,939	35.80	35.60
34	ANSM	15.06	37,343	91.52	91.48	75	BOK	33.00	16,362	76.18	76.01
35	ANTM	33.02	153	94.12	94.16	76	BOP	37.86	90,619,311	32.27	33.75
36	APL	545.70	140,174	89.96	89.95	77	BPL	31.01	5,010	100.00	100.00
37	ARCTM	29.69	12,245	63.63	64.31	78	BRRG	41.69	4,420	89.19	89.19
38	ARPAK	57.06	52	100.00	100.00	79	BUXL	150.00	553	99.82	99.82
39	ARPL	424.67	12,223	96.78	96.77	80	BWCL	535.36	17,293	82.24	82.20
40	ARUJ	13.16	28,463	78.97	79.38	81	BWHL	188.00	19,989	83.17	83.07
41	ASC	13.85	239,437	82.94	83.01	82	CASH	46.10	2,806	63.22	64.26

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83	CCM	51.27	3,724	64.12	64.61	124	DYNO	293.86	2,661	97.97	97.99
84	CENI	54.08	436	99.08	99.06	125	ECOP	58.22	154,387	88.65	88.65
85	CEPB	30.92	454,363	70.63	70.75	126	EFERT	216.26	1,099,216	82.49	82.54
86	CFL	59.82	29	96.55	96.91	127	EFUG	123.28	133	85.71	85.61
87	CHAS	73.83	74	58.11	59.10	128	EFUL	155.98	1,620	100.00	100.00
88	CHBL	11.83	134,606	91.08	91.06	129	ELCM	209.28	160	98.13	98.14
89	CHCC	350.92	208,430	72.36	72.88	130	ELSM	118.50	1,000	100.00	100.00
90	CJPL	17.44	338,275	92.12	92.23	131	EMCO	65.30	209,134	26.77	27.94
91	CLCPS	3.47	40,069	99.99	99.99	132	ENGROH	213.10	2,669,325	60.33	60.33
92	CLOV	39.33	121,703	90.26	90.26	133	EPCL	35.52	5,000,671	68.05	68.24
93	CLVL	16.39	4,470	76.51	76.24	134	EPQL	32.90	201,020	96.15	96.15
94	CENERGY	7.74	7,712,623	60.28	60.26	135	ESBL	15.11	315,315	31.82	34.83
95	COLG	1,276.54	1,641	92.20	92.20	136	EXIDE	606.92	3,728	89.83	89.85
96	CPHL	88.50	1,545,532	39.23	40.04	137	FABL	89.76	3,695,849	45.41	46.27
97	CPPL	100.07	50,469	85.92	85.96	138	FANM	8.72	285,892	98.91	98.89
98	CRTM	28.36	411,313	69.09	69.22	139	FASM	288.42	127	92.13	92.01
99	CSAP	103.31	224,429	79.12	79.14	140	FATIMA	145.38	1,537,163	72.04	72.71
100	CSIL	6.30	7,744,602	51.16	51.42	141	FCCL	57.32	6,767,152	53.12	54.38
101	CTM	6.33	170,299	73.49	73.56	142	FCEL	6.00	118,660	96.27	96.28
102	CWSM	51.80	551,018	48.26	48.49	143	FCEPL	85.99	273,004	68.51	68.54
103	CYAN	50.25	955,971	75.68	75.94	144	FCIBL	26.74	169,704	60.68	61.49
104	DAAG	92.52	98,088	20.91	21.80	145	FCL	26.05	5,143,207	70.03	70.02
105	DADX	60.40	4,500	100.00	100.00	146	FCSC	6.45	1,942,827	68.74	68.81
106	DBCI	8.46	1,636,441	80.87	80.95	147	FDPL	6.75	1,205,393	73.32	73.34
107	DCL	13.54	2,793,020	83.78	83.81	148	FECM	25.50	13,847	74.04	74.40
108	DCR	37.25	788,213	92.42	92.43	149	FECTC	160.68	3,225,437	45.52	45.96
109	DEL	24.82	31,399	96.01	96.03	150	FEM	13.05	51,747	83.71	83.59
110	DFML	24.42	2,940,854	46.36	46.39	151	FEROZ	370.69	19,409	78.29	78.28
111	DFSM	5.15	148,856	93.14	93.16	152	FFC	575.22	3,069,421	41.79	42.39
112	DGKC	241.83	2,292,034	48.03	49.66	153	FFL	20.06	5,795,215	52.47	53.08
113	DHPL	49.52	54,285	84.44	84.44	154	FFLM	9.89	1,468	99.93	99.93
114	DIIL	53.53	208	100.00	100.00	155	FHAM	34.49	2,636	100.00	100.00
115	DLL	665.39	111,110	58.73	59.88	156	FIBLM	11.24	3,017	85.32	85.45
116	DMC	275.00	49	100.00	100.00	157	FIL	167.74	48	85.42	85.24
117	DNCC	24.11	719,048	82.28	82.20	158	FIMM	261.97	2	100.00	100.00
118	DOL	35.77	484,251	57.67	57.77	159	FLYNG	53.18	75,450	72.05	71.25
119	DSIL	15.15	6,806,285	48.43	48.89	160	FML	69.13	3,206	93.64	93.47
120	DSL	7.86	391,596	82.42	82.45	161	FNEL	20.49	36,863,271	37.33	37.34
121	DWAE	21.60	19,229	93.54	93.54	162	FPJM	9.25	115,886	87.12	87.23
122	DWSM	7.57	274,782	73.63	74.00	163	FPRM	13.55	1,641	100.00	100.00
123	DWTM	7.54	337,683	87.54	88.05	164	FRCL	89.60	53	100.00	100.00

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FRSM	53.09	2,760	92.72	92.58	206	HGFA	17.60	89,275	99.44	99.43
166	FSWL	100.43	89	100.00	100.00	207	HICL	12.51	24,954	96.75	96.74
167	FTMM	19.47	84	97.62	97.67	208	HIFA	6.35	79,614	83.36	83.50
168	FTSM	17.88	5,829	100.00	100.00	209	HINO	471.90	5,444	82.88	82.92
169	FZCM	228.09	1,859	69.77	70.63	210	HINOON	1,015.83	11,025	91.37	91.38
170	GADT	370.67	10,343	77.17	77.15	211	HIRAT	4.88	66,918	100.00	100.00
171	GAL	549.03	328,104	52.73	53.79	212	HMB	111.58	2,505,608	94.16	94.18
172	GAMON	23.62	2,652	100.00	100.00	213	HPL	4,495.00	446	98.21	98.21
173	GATI	119.62	70,155	87.26	87.30	214	HRPL	25.71	620	98.55	98.53
174	GATM	30.09	1,228,440	88.81	88.79	215	HTL	54.28	85,417	64.50	64.47
175	GCIL	34.67	670,104	78.06	78.08	216	HUBC	221.93	4,294,847	47.13	48.57
176	GCWL	20.47	2,451,978	76.48	76.55	217	HUMNL	14.17	28,691,734	51.89	53.37
177	GEMBCEM	10.00	939	100.00	100.00	218	HWQS	21.22	38,279	95.05	94.91
178	GEMBLUEX	90.56	20,009	94.97	95.66	219	IBFL	296.56	2,373	58.49	58.01
179	GEMMEL	26.58	188	100.00	100.00	220	IBLHL	68.37	3,131,713	60.34	60.89
180	GEMNETS	38.00	607	100.00	100.00	221	ICCI	13.21	19,073	78.40	78.44
181	GEMPACRA	35.60	24,300	100.00	100.00	222	ICIBL	5.70	283,843	98.21	98.21
182	GEMSPNL	61.95	34,800	99.28	99.27	223	ICL	162.49	299,258	58.28	58.29
183	GFIL	14.49	10,183	88.55	88.58	224	IDRT	22.98	47,269	84.20	84.47
184	GGGL	10.76	1,180,520	89.47	89.45	225	IDYM	173.77	126,184	77.27	77.30
185	GGL	26.03	472,875	77.04	77.05	226	IGIHL	259.52	112,824	71.50	71.56
186	GHGL	37.32	423,197	72.01	72.04	227	IGIL	21.11	2,616	100.00	100.00
187	GHNI	834.70	321,827	62.58	62.27	228	ILP	77.75	591,201	93.35	93.81
188	GLAXO	383.81	240,133	85.13	85.19	229	IMAGE	25.61	786,774	89.22	89.22
189	GLPL	401.75	2,543	92.10	92.10	230	IML	23.47	10,978	89.98	90.14
190	GOC	115.17	2	100.00	100.00	231	IMS	21.49	315,021	64.84	64.95
191	GRR	20.30	597,362	99.86	99.86	232	INDU	1,964.14	20,363	90.14	90.16
192	GRYL	24.19	14,344	63.05	63.39	233	INIL	184.39	314,967	78.25	77.75
193	GSPM	5.45	1,518	67.00	68.00	234	INKL	105.18	1,704	91.20	91.26
194	GTJR	39.37	214,416	87.10	87.11	235	IPAK	28.18	672,483	86.50	86.53
195	GUSM	8.86	7,921	99.37	99.32	236	IREIT	9.73	486,119	97.48	97.48
196	GVGL	62.94	273	100.00	100.00	237	ISIL	1,935.10	85	97.65	97.62
197	GWLC	62.57	145,756	90.38	90.37	238	ISL	109.86	501,574	71.04	72.00
198	HABSM	86.91	297,550	54.37	54.94	239	ITTEFAQ	10.32	5,109,490	91.05	91.34
199	HAEL	22.53	1,765	100.00	100.00	240	JATM	23.80	253	100.00	100.00
200	HAFL	590.07	2,657	82.24	82.37	241	JDMT	114.89	11,150	89.69	90.22
201	HALEON	832.35	101,211	91.27	91.28	242	JDWS	851.00	219	100.00	100.00
202	HASCOL	15.63	83,921,872	60.04	60.25	243	JGICL	80.00	66,741	97.60	97.62
203	HBL	320.63	3,511,411	48.48	49.59	244	JKSM	210.02	705	99.72	99.71
204	HBLTETF	0.00	0	100.00	100.00	245	JLICL	165.50	11,801	99.96	99.96
205	HCAR	282.02	146,498	83.73	83.75	246	JSBL	17.00	821,262	82.14	82.26

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JSCL	25.03	53,668	98.32	98.29	288	MDTL	4.25	484,946	80.81	80.83
248	JSCLPSA	10.11	68,500	100.00	100.00	289	MEBL	429.90	1,521,535	80.03	80.91
249	JSGBETF	0.00	0	83.09	83.12	290	MEHT	293.00	374	82.35	82.44
250	JSGCL	180.00	2,056	100.00	100.00	291	MERIT	13.31	738,719	89.37	89.41
251	JSIL	43.65	3,509	87.53	86.95	292	MFFL	187.15	8,626	99.80	99.80
252	JSMFETF	0.00	0	95.57	95.58	293	MFL	77.22	254,574	64.66	64.43
253	JFML	60.71	92,569	62.66	62.98	294	MIIETF	0.00	0	99.51	99.50
254	JUBS	22.00	505	100.00	100.00	295	MIRKS	39.50	182,834	65.84	65.81
255	JVDC	79.00	214,429	61.89	61.88	296	MLCF	127.13	8,788,354	39.57	41.31
256	KAPCO	39.96	9,881,052	62.96	63.05	297	MQTM	30.05	2,650	100.00	100.00
257	KCL	171.86	1	100.00	100.00	298	MRNS	73.00	10,594	100.00	100.00
258	KEL	5.53	43,683,382	63.47	66.15	299	MSCL	15.29	925,508	87.32	87.30
259	KHTC	388.00	10,594	76.66	76.65	300	MSOT	58.12	1,937	84.46	84.72
260	KHYT	1,837.00	272	73.53	73.65	301	MTL	511.57	137,059	68.61	70.77
261	KML	15.18	781,720	89.19	89.29	302	MUGHAL	97.42	9,456,640	60.70	60.75
262	KOHC	104.87	541,780	82.14	82.81	303	MUGHALC	61.00	30,087	93.10	93.25
263	KOHE	17.94	295,619	75.25	75.30	304	MUREB	1,047.70	468	95.73	95.74
264	KOHP	43.16	12,351	72.53	72.64	305	MWMP	71.93	109,182	82.55	82.64
265	KOHTM	58.99	21,438	88.11	88.11	306	MZNPETF	0.00	0	90.87	90.86
266	KOIL	33.31	236,391	76.53	76.51	307	NAGC	71.50	14,646	76.29	76.64
267	KOSM	6.81	8,290,828	80.41	80.43	308	NATF	391.07	76,519	82.93	82.95
268	KPUS	141.02	1,096	99.91	99.91	309	NBP	237.03	24,777,802	36.10	38.46
269	KSBP	198.06	48,666	88.71	88.69	310	NBPGETF	0.00	0	100.00	100.00
270	KSTM	13.69	28,204	69.81	70.34	311	NCL	46.59	295,676	79.37	79.38
271	KTML	73.35	4,047,441	55.20	55.20	312	NCML	15.30	4,522	100.00	100.00
272	LCI	288.95	73,080	97.56	97.56	313	NCPL	50.27	6,796,894	54.24	54.22
273	LEUL	48.77	4,878	78.78	78.49	314	NESTLE	8,000.00	62	93.55	93.57
274	LIVEN	54.29	141,181	88.15	88.13	315	NETSQL	136.35	2,734,096	32.36	32.36
275	LOADS	18.79	4,304,506	69.42	69.56	316	NEXT	14.00	69,673	99.62	99.62
276	LOTCHEM	29.02	353,064	57.54	60.61	317	NICL	235.50	52,274	91.13	91.16
277	LPGL	98.99	2,307	98.31	98.28	318	NITGETF	0.00	0	62.96	63.55
278	LPL	25.63	2,596,530	77.81	77.85	319	NML	185.23	2,913,683	49.23	50.89
279	LSECL	4.46	1,451,743	73.66	73.80	320	NONS	91.52	16,802	89.88	89.96
280	LSEFSL	23.49	6,432	67.35	67.61	321	NPL	64.28	6,959,332	53.02	53.13
281	LSEVL	6.72	907,611	82.21	82.21	322	NRL	418.18	1,086,881	51.35	51.40
282	LUCK	476.63	1,401,564	69.59	70.00	323	NRSL	36.32	2,344,953	60.29	60.40
283	MACFL	28.10	1,495,404	60.98	61.12	324	NSRM	181.28	19	100.00	100.00
284	MACTER	339.02	16,020	98.71	98.71	325	OBOY	11.98	8,099,221	53.75	54.01
285	MARI	703.91	625,653	54.77	56.89	326	OCTOPUS	43.54	156,763	95.43	95.43
286	MCB	366.18	968,435	72.19	72.46	327	OGDC	271.33	3,611,817	53.66	55.25
287	MCBIM	219.94	17,260	88.68	89.00	328	OLPL	49.68	52	98.08	98.10

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	OLPM	22.73	11,501	91.31	91.22	370	POL	614.25	257,534	81.88	82.41
330	OML	37.12	1,744	71.33	71.90	371	POML	188.00	873	99.77	99.77
331	ORM	12.31	40,149	80.20	80.22	372	POWER	18.90	839,912	85.75	85.77
332	OTSU	340.00	22,402	99.81	99.81	373	PPL	221.40	6,261,232	44.70	47.23
333	P01GIS08012	0.00	0	100.00	100.00	374	PPP	154.01	30,272	76.64	76.77
334	P01GIS14102	0.00	0	100.00	100.00	375	PPVC	20.86	685	80.88	81.57
335	P01GIS20082	0.00	0	100.00	100.00	376	PREMA	39.90	784,179	82.38	82.38
336	P01GIS25062	0.00	0	100.00	100.00	377	PRET	456.12	502	99.60	99.60
337	P01GIS29052	0.00	0	100.00	100.00	378	PRL	36.22	3,881,152	45.90	47.30
338	P01GIS29092	0.00	0	100.00	100.00	379	PRWM	46.00	1,300	100.00	100.00
339	P03VRR2110	0.00	0	100.00	100.00	380	PSEL	1,334.08	1,847	47.64	47.74
340	P03VRR2806	0.00	0	100.00	100.00	381	PSO	460.29	1,641,055	54.75	56.52
341	P05FRR2110	0.00	0	100.00	100.00	382	PSX	44.61	372,804	76.42	76.48
342	P05FRR3005	0.00	0	100.00	100.00	383	PSYL	67.94	1,009	99.11	99.13
343	P05FRR3009	0.00	0	100.00	100.00	384	PTC	48.11	14,184,202	33.93	36.01
344	PABC	132.10	118,448	78.12	78.11	385	PTL	56.73	37,339	95.72	95.76
345	PACE	18.72	25,508,305	59.91	59.85	386	QUET	15.72	1,675	94.03	94.15
346	PAEL	56.15	8,957,430	43.10	44.27	387	QUICE	17.47	7,587,998	64.70	65.25
347	PAKD	164.09	11,244	91.36	91.34	388	RCML	528.78	5	100.00	100.00
348	PAKL	52.43	30,743	72.17	72.19	389	REDCO	22.17	4,456	100.00	100.00
349	PAKOXY	315.04	5,295	71.65	71.83	390	REWM	160.21	181	96.69	96.29
350	PAKRI	16.97	1,494,592	89.93	89.87	391	RICL	16.32	5,971	58.87	60.62
351	PAKT	1,509.11	23,313	97.97	97.98	392	RMPL	9,378.32	14	50.00	50.10
352	PASL	3.18	2,074,403	73.24	73.31	393	RPL	18.15	102,225	79.22	79.21
353	PASM	6.61	6,431	100.00	100.00	394	RUBY	11.40	3,282	98.78	98.77
354	PCAL	169.78	1,112	99.55	99.55	395	RUPL	33.00	749	100.00	100.00
355	PECO	428.17	71	84.51	84.78	396	SAIF	31.59	14,320	93.33	93.38
356	PGLC	16.02	7,413	100.00	100.00	397	SANSM	63.68	19,762	70.21	71.45
357	PIAHCLA	45.24	34,166,564	41.92	42.12	398	SAPT	1,396.00	12	91.67	91.53
358	PIAHCLB	23,070.00	73	73.97	73.99	399	SARC	72.87	4,712	89.13	89.83
359	PIBTL	17.49	37,482,114	47.11	47.08	400	SASML	204.00	71	91.55	91.08
360	PICT	44.07	2,053,289	39.73	40.04	401	SAZEW	1,652.29	118,551	86.27	86.78
361	PIL	5.75	361,098	88.36	88.71	402	SBL	13.86	20,076,059	67.21	67.65
362	PIM	21.12	770	100.00	100.00	403	SCBPL	68.71	26,715	77.02	77.15
363	PINL	10.50	100,770	95.44	95.46	404	SCL	475.85	130	100.00	100.00
364	PIOC	415.94	3,543,539	53.84	55.05	405	SEARL	111.02	21,327,929	37.24	38.87
365	PKGI	12.16	30,719	64.08	64.20	406	SEL	37.69	219,454	90.10	90.27
366	PKGP	61.79	1,938,596	63.22	63.41	407	SEPL	159.83	17,081	99.96	99.96
367	PKGS	735.99	1,263	99.29	99.28	408	SERT	36.81	6,465	99.13	99.12
368	PMRS	321.31	431	46.64	48.08	409	SFL	1,228.93	266	72.56	72.60
369	PNSC	445.44	8,272	97.65	97.64	410	SGF	111.18	369,563	64.87	64.95

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SGPL	30.99	5,726,123	28.44	29.17	452	TCORP	20.19	34,100	66.00	66.00
412	SHCM	61.17	1,250	50.88	52.23	453	TCORPCPS	10.56	407	86.73	87.65
413	SHDT	56.94	125,881	80.26	80.28	454	TELE	11.77	17,623,050	45.82	46.68
414	SHEZ	252.23	210	99.52	99.51	455	TGL	217.26	506,328	85.72	85.84
415	SHFA	512.29	93,077	83.81	83.75	456	THALL	549.36	311	98.71	98.74
416	SHJS	195.45	3,328	93.96	94.29	457	THCCL	86.03	1,199,227	61.74	61.77
417	SHNI	9.92	42,652	95.25	95.28	458	TICL	734.74	55	100.00	100.00
418	SHSML	479.90	74	100.00	100.00	459	TOMCL	52.00	2,920,635	55.90	55.95
419	SIBL	8.20	1,544	97.15	97.16	460	TOWL	168.04	6,717	84.35	84.59
420	SIEM	1,536.15	13	100.00	100.00	461	TPL	12.02	53,140,186	31.15	31.71
421	SINDM	24.48	56,052	55.59	56.16	462	TPLI	22.99	666,187	91.11	91.04
422	SITC	891.25	8,846	94.30	94.35	463	TPLL	26.89	4,773	94.43	94.71
423	SKRS	31.23	3,955	87.46	87.82	464	TPLP	12.86	38,091,141	49.72	50.23
424	SLGL	21.48	3,316,001	81.94	81.93	465	TPLRF1	11.06	387,814	97.27	97.26
425	SLYT	12.57	10,996	72.64	72.11	466	TPLT	10.71	9,204,012	47.91	48.63
426	SMCPL	39.01	21,722	93.30	93.23	467	TREET	31.87	7,918,167	57.47	58.81
427	SML	105.63	6,222	72.42	72.18	468	TRG	70.87	2,104,037	76.26	76.27
428	SNAI	36.61	10,485	72.92	73.09	469	TRIPF	159.44	475,854	62.17	62.32
429	SNBL	25.92	1,616,154	76.35	76.45	470	TRSM	30.86	3,317,873	59.01	59.13
430	SNGP	120.20	2,595,307	48.26	50.24	471	TSBL	41.23	2,341,432	51.63	52.30
431	SPEL	58.65	1,352,581	66.43	66.47	472	TSMF	14.51	109,502	37.31	39.59
432	SPL	72.68	250,438	61.68	61.59	473	TSPL	16.32	127,429	83.54	83.25
433	SPWL	10.94	995,719	83.15	83.18	474	UBDL	28.22	5,919	82.78	82.68
434	SRVI	1,551.94	18,882	96.60	96.57	475	UBL	401.47	3,288,808	63.18	64.22
435	SSGC	37.15	30,790,996	46.29	46.43	476	UBLPETF	0.00	0	82.67	82.65
436	SSML	35.16	17,327	94.78	94.87	477	UCAPM	6.50	54,809	86.70	86.96
437	SSOM	438.05	4,277	93.92	93.94	478	UDLI	17.71	249,120	61.68	61.81
438	STCL	15.80	53,251	57.12	57.23	479	UDPL	138.86	11,072	86.34	86.33
439	STJT	109.00	792	100.00	100.00	480	UNIC	14.93	3,954	84.57	84.60
440	STL	1,504.63	126	97.62	97.61	481	UNITY	22.09	3,933,277	41.11	41.94
441	STML	31.71	1	100.00	100.00	482	UPFL	29,000.00	4	75.00	75.12
442	STPL	9.16	16,884,681	63.66	63.50	483	UVIC	24.24	16,507	100.00	100.00
443	STYLERS	48.08	10,274	51.48	51.21	484	WAFI	217.73	170,886	92.83	92.92
444	SUHI	94.11	4	50.00	50.53	485	WAHN	335.04	2,708	97.01	97.01
445	SURC	122.97	2,807	96.76	96.76	486	WASL	6.76	2,211,839	65.10	65.04
446	SUTM	156.08	1,375	95.85	95.91	487	WAVES	13.45	1,217,802	79.89	79.92
447	SYM	13.94	710,933	78.22	78.40	488	WAVESAPP	9.68	797,538	66.45	66.64
448	SYS	167.06	3,395,999	61.77	63.24	489	WTL	1.80	30,626,930	64.04	64.02
449	SZTM	56.45	1	100.00	100.00	490	YOUW	5.63	2,958,076	74.12	74.01
450	TATM	185.19	182,735	48.24	48.37	491	ZAHID	64.12	12,064	100.00	100.00
451	TBL	12.64	3,431,763	63.93	63.92	492	ZAL	49.24	991,295	72.86	72.94

Habib Metropolitan Financial Services Ltd.

HABIBMETRO

Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

17 DECEMBER 2025
05:40 PM

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling
	USD	280.80	281.30
	USD (Deposit Purpose)	280.80	283.10
	GBP	373.50	377.00
	EUR	328.25	331.50
	SAR	74.70	75.70
	AED	76.50	77.50
	CAD	202.00	207.00
	JPY	1.790	1.890
	CNY	40.00	44.00
	CHF	350.50	360.50

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