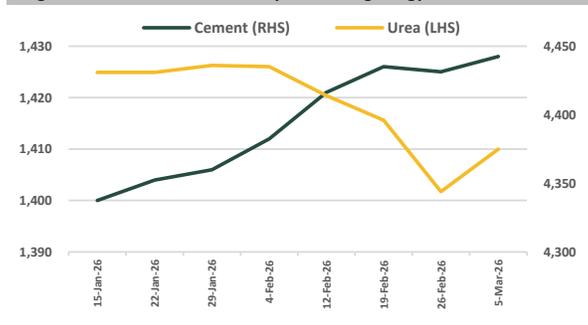


Morning Highlights	Current	% Δ
Local Indices		
KSE 100	150,016.16	0.56%
All Share	90,164.34	0.46%
KSE 30	45,486.45	0.00%
KMI 30	214,854.65	0.67%
World Indices		
Hang Seng	25,818.81	-0.19%
FTSE 100	10,403.60	0.83%
Nikkei 225	54,898.44	2.23%
Dow Jones	46,993.26	0.10%
KIBOR Rates		
03-Month	11.24%	0.31%
06-Month	11.35%	0.30%
09-Month	11.69%	0.13%
12-Month	11.76%	0.15%
Exchange Rates		
PKR/USD	279.27	-0.01%
PKR/EUR	320.95	0.44%
PKR/GBP	371.53	0.41%
PKR/CNY	40.54	0.16%
FIPI		
Foreign Ind. - (USD mn)	0.00	447.45%
Foreign Corp. - (USD mn)	(3.70)	7.24%
Overseas Pak. - (USD mn)	0.37	-71.45%
Total - (USD mn)	(3.33)	-23.75%
Commodity Prices		
Arabligh - USD/bbl	127.05	4.57%
WTI - USD/bbl	94.44	-1.61%
Brent - USD/bbl	102.05	-0.85%
Gold - USD/oz	4,996.42	-0.66%
Cotton - PKR/maund	15,780.00	0.64%

Avg. Urea & Cement Price (PKR/50kg Bag)



Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

MORNING NEWS

Shipping lines increase war-risk surcharges: (Economy: Negative)

Pakistani exporters are facing mounting cost pressures as new surcharges imposed by global shipping lines and air cargo handlers — triggered by the Middle East conflict — threaten to erode competitiveness, disrupt supply chains and deepen external-sector risks. Shipping giant Maersk has announced an increase in its Emergency Contingency Surcharge (ECS) for shipments from Pakistan and the wider subcontinent to West Africa, effective April 1. Menzies RAS and Gerry's Dnata imposed Rs25-50 per kg "ad hoc charges" on export cargo, in addition to heavy war risk and emergency conflict charges by shipping lines. A UAE-based airline has also announced supplementary freight charges of \$0.70 per kg on exports from Pakistan, effective March 19, 2026, citing changes in market conditions. The outbreak of war in the Middle East has led to the imposition of war-risk and emergency conflict surcharges ranging from \$3,500 to \$4,000 per twenty-foot equivalent unit (TEU), depending on the shipping line.

<https://www.dawn.com/news/1983209/>

Interest rate hike likely as oil drives inflation up: (Economy: Negative)

The State Bank of Pakistan (SBP) has created room to increase its policy rate at the next monetary policy meeting, following an expected sharp rise in headline inflation after a jump in oil prices due to Middle East crisis. Financial experts watching the unexpectedly high cut-off yields of the treasury bills in the latest auction said that a 100-basis-point increase in treasury bill returns created visible room for an interest rate hike at the next monetary policy scheduled for April 27. The trade and industry, already crying out under the hike in petroleum prices, could hardly afford a further increase in the benchmark interest rate, is 10.5 per cent, and it was expected that the State Bank might reduce the policy rate in the Monetary Policy announced on 9 March.

<https://www.dawn.com/news/1983207/>

Moscow ready to supply discounted oil to Pakistan: envoy: (Economy: Neutral to Positive)

Russia Ambassador to Pakistan, Albert Khorev, on Tuesday said that Moscow is ready to supply discounted oil to Pakistan, urging Islamabad to take advantage of the opportunity. He added that Russia would sell discounted oil to Pakistan if Islamabad formally approached his government on the matter. However, the ambassador noted that no formal contact has been made so far in this regard. He emphasised that the energy sector remains the most important pillar of bilateral cooperation between the two countries, adding that any progress in this area will depend on Islamabad initiating engagement. The Russian ambassador strongly condemned the assassination of Iran's Supreme Leader, Ayatollah Ali Khamenei, as well as attacks on civilian targets, including a strike on a school in Iran's Minab locality. He stated that such actions constitute serious violations of international law and risk further destabilising the region.

<https://epaper.brecorder.com/2026/03/18/1-page/1094092-news.html>

Pakistan-Iran trade continues uninterrupted despite regional tensions: envoy: (Economy: Neutral)

Muhammad Mudassir Tipu, Pakistan's Ambassador to Iran, on Tuesday acknowledged continued trade facilitation by Iran, noting that border crossings remain operational and joint efforts are underway to minimise disruptions and ease congestion. "I am extremely grateful to the Government of the Islamic Republic of Iran for extending full facilitation to Pakistan's trade to Iran- as well as transit trade through Iran- during challenging times," said the envoy in a post on X. Mudassir shared that the land borders between Pakistan and Iran are working optimally, and green channels at various border points are functional, supporting the swift movement of commodities on both sides.

<https://www.brecorder.com/news/40412031/>

Jul-Jan: LSM sector posts 5.75pc growth: (Economy: Positive)

The Large Scale Manufacturing (LSM) sector recorded a growth of 5.75 percent during July–January 2025-26, with output accelerating sharply in January 2026 as the Quantum Index of Manufacturing (QIM) rose to 144 points, reflecting an increase of 10.54 percent on a Year-on-Year (YoY) basis and an increase of 12.08 percent on a Month on Month (MoM) basis. According to provisional data with base year 2015-16 released here on Tuesday by the Pakistan Bureau of Statistics (PBS), the growth is mainly driven by an impressive performance of the automobile, food, garments, petroleum products, and cement sectors. The LSM output grew 10.54 percent on a YoY basis in January 2026, while posting a strong 12.08 percent increase on a MoM basis compared to December 2025. On a cumulative basis, the sector recorded 5.75 percent growth during July–January FY26, with the QIM averaging 121.46, up from 114.85 in the same period last year.

<https://epaper.brecorder.com/2026/03/18/1-page/1094085-news.html>

Significant tariff escalation has adversely affected industrial competitiveness, agri productivity: AGP: (Economy: Neutral to Negative)

The Auditor General of Pakistan (AGP) has observed that significant tariff escalation has adversely affected industrial competitiveness and agricultural productivity, leading to reduced consumption by productive sectors and under-utilisation of installed capacity. In its latest report titled “Reverse Impact of Post-2015 Generation Expansion on Industry and Commercial Sector,” Audit (Power) stated that, as envisaged in the Strategic Plan for the Privatisation of Pakistan’s Power Sector (1992), one of the core objectives of power sector reforms was to enhance capital formation while improving efficiency through competition, rationalising prices, and ensuring that electricity supply supports economic growth without imposing unsustainable financial burdens. The Strategic Plan emphasised that pricing policies should reflect the true cost of service, investment decisions should be economically efficient, and the sector should avoid structural imbalances that undermine long-term sustainability.

<https://epaper.brecorder.com/2026/03/18/1-page/1094089-news.html>

ICMA proposes new taxes on digital services: (Economy: Negative)

The Institute of Cost and Management Accountants of Pakistan (ICMA) has proposed new levies in the coming Budget 2026-27, including taxes on digital services, online and speculative gaming, corporate brand promotion, and second-home ownership, to expand the country’s struggling tax base. The proposals are organised under seven key segments, including new revenue initiatives to broaden the tax base, climate and green taxation, urban and transport revenue, corporate and financial services, formalising digital and informal economy for tax revenue, agriculture and rural income and wealth and luxury tax. The ICMA proposed a Digital Services Tax to capture revenue from Pakistan’s rapidly growing digital economy, including streaming platforms, gaming, mobile applications, and other digital media.

<https://www.dawn.com/news/1983210/>

Intelligence Bureau to submit report on implementation of govt’s austerity measures: (Economy: Neutral to Positive)

The Intelligence Bureau (IB) will submit a report on the implementation of the government’s austerity measures, it emerged on Tuesday. On March 10, the government announced a host of austerity measures in view of the global oil crisis triggered by the US-Israel war on Iran, which has hiked local fuel prices. In a daily meeting held to review the implementation of the austerity measures as well as the fuel situation, Prime Minister Shehbaz Sharif was briefed that the implementation of his directives was being ensured. The meeting was told that IB would submit a “monitoring report on the implementation of all measures”, said a statement from the Prime Minister’s Office (PMO).

<https://www.dawn.com/news/1983012/>

Auto loans jump for 15th month: (Economy: Positive)

Consumers remained upbeat towards new and old models, thus further propelling outstanding auto loans for the 15th consecutive month to Rs336 billion by the end of February from Rs328bn in January, data released by the State Bank of Pakistan (SPB) showed. Auto loans grew despite fewer working days in February, while consumer spending continued to rise after December due to the model-year change. As per data from the Pakistan Bureau of Statistics (PBS), car assemblers imported semi- and completely knocked-down kits worth \$1.3 billion in July-February FY26, up 126pc from \$575 million in the same period last fiscal, suggesting a positive sales outlook in the coming months.

<https://www.dawn.com/news/1983208/>

MoU to boost freelancing sector: (Economy: Positive)

The Pakistan Freelancers Association (PAFLA) and SI Global Solutions have signed a memorandum of understanding (MoU) to strengthen the country’s growing freelancing ecosystem through joint initiatives. The agreement, signed by PAFLA Chairperson Ibrahim Amin and SI Global Solutions CEO Dr Noman A Said, focuses on training workshops, mentorship programmes, industry linkages and awareness campaigns to promote freelancing as a sustainable career. Speaking at the signing, Ibrahim Amin said Pakistan has vast untapped talent, particularly among youth, but requires structured support and capacity building to compete globally. He noted freelancers earned over \$500 million in foreign exchange during the first half of the current fiscal year, with projections to exceed \$1 billion by year-end.

<https://e.thenews.pk/detail/?id=470966>

Govt urged to take action for cotton revival: (Economy: Neutral)

The Agriculture Republic, a think tank working to reflect on issues faced by the agricultural economy and propose remedies, appreciated the Punjab's cotton cultivation campaign as a positive step and called that it must be complemented by the decisive federal action. "It is imperative that the government urgently complete the PCCC-PARC merger, restore institutional clarity, and strengthen research and development systems. Simultaneously, policy reforms should prioritize local cotton through tax rationalization and targeted incentives to encourage increased production," said Co-founder of the platform Aamer Hayat Bhandara while talking to Business Recorder on Tuesday. Cotton has always held a central place in Pakistan's agricultural economy and is widely referred to as the "White Gold" of the country. It is not only a major cash crop but also the backbone of the textile industry, contributing billions of dollars to national exports and foreign exchange earnings.

<https://www.brecorder.com/news/40412156/>

HMFS Morning Brief

BOARD MEETINGS

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Service GlobalFootwear Limited	18-Mar-26	10:00	Lahore	Annual Accounts for the year ended Dec 31, 2025
2	Pakistan Aluminium Beverage Cans Limited	18-Mar-26	12:00	Online	Annual Accounts for the year ended Dec 31, 2025
3	Service Industries Limited	18-Mar-26	11:30	Lahore	Annual Accounts for the year ended Dec 31, 2025
4	Askari General Insurance Company Limited	18-Mar-26	10:30	Rawalpindi	Annual Accounts for the year ended Dec 31, 2025
5	A GP Limited	19-Mar-26	14:00	Karachi	Annual Accounts for the year ended Dec 31, 2025
6	IGI Life Insurance Limited	24-Mar-26	14:00	Lahore	Annual Accounts for the year ended Dec 31, 2025
7	IGI Holdings Limited	25-Mar-26	12:00	Lahore	Annual Accounts for the year ended Dec 31, 2025
8	Packages Limited	26-Mar-26	12:00	Lahore	Annual Accounts for the year ended Dec 31, 2025

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	38.66	26,068	100.00	100.00	42	ASIC	23.84	10	100.00	100.00
2	AABS	870.17	244	97.13	97.24	43	ASL	9.40	710,209	94.64	94.71
3	AATM	33.37	3	100.00	100.00	44	ASTL	14.50	1,137,328	82.27	82.37
4	ABL	170.01	254,042	85.19	85.24	45	ASTM	13.99	6,346	93.70	93.81
5	ABOT	906.68	30,630	87.59	87.78	46	ATBA	182.16	2,621	99.20	99.19
6	ACIETF	0.00	0	79.31	79.46	47	ATIL	72.63	4,256	74.18	74.21
7	ACPL	264.97	5,870	90.85	90.85	48	ATLH	1,471.98	3,971	81.64	81.64
8	ADAMS	77.78	43	60.47	61.00	49	ATRL	795.23	382,060	55.63	56.41
9	ADMM	48.34	263,285	34.87	35.00	50	AVN	32.53	228,676	62.42	62.41
10	AGHA	6.50	2,030,037	94.18	94.18	51	BAFL	107.08	543,439	59.92	60.40
11	AGIC	35.00	103,682	82.81	82.93	52	BAHL	150.10	631,647	64.52	64.75
12	AGIL	131.52	12,082	98.51	98.49	53	BAPL	35.93	9,535	99.66	99.67
13	AGL	51.76	266,022	72.95	73.07	54	BATA	990.01	258	95.74	95.72
14	AGLNCPS	38.20	806	100.00	100.00	55	BBFL	36.19	345,768	94.50	94.53
15	AGP	185.35	227,166	94.47	94.47	56	BCL	60.62	12,912	43.99	44.16
16	AGSML	6.51	44,785	65.79	65.84	57	BECO	4.55	855,324	79.96	80.20
17	AGTL	321.74	14,462	90.17	90.23	58	BELA	64.52	1,438	100.00	100.00
18	AHCL	12.95	975,309	80.57	80.63	59	BERG	87.51	5,070	99.61	99.61
19	AHL	79.31	91,355	93.47	93.42	60	BFAGRO	33.95	379,980	79.21	79.24
20	AHTM	62.56	1,033	99.90	99.91	61	BFBio	129.64	206,540	87.85	87.87
21	AICL	72.55	234,738	65.53	67.15	62	BFMOD	19.02	29,089	84.13	84.51
22	AIRLINK	139.68	1,105,414	61.09	61.71	63	BGL	9.27	17,568	99.42	99.41
23	AKBL	79.19	942,220	63.72	64.96	64	BHAT	910.00	1	100.00	100.00
24	AKDHL	132.40	683	81.11	81.62	65	BIFO	96.31	118,888	97.19	97.20
25	AKDSL	29.84	138,789	77.09	76.95	66	BIPL	24.62	520,334	92.69	92.69
26	ALAC	11.02	113,178	66.82	67.02	67	BLUEX	6.25	86,074	83.70	83.98
27	ALIFE	36.14	23	100.00	100.00	68	BML	59.76	658,079	95.40	95.39
28	ALNRS	122.00	59	100.00	100.00	69	BNL	8.19	202,056	96.18	96.18
29	ALTN	8.53	59,447	69.89	70.49	70	BNWM	52.36	212	64.62	65.76
30	AMBL	22.74	6,573	53.42	53.79	71	BOK	34.47	5,269	85.84	86.08
31	AMTEX	3.79	154,884	87.51	87.59	72	BOP	25.79	32,250,568	50.61	52.18
32	ANL	8.42	278,001	75.80	75.77	73	BPL	22.31	4,750	100.00	100.00
33	ANSM	9.44	260	99.62	99.59	74	BRRG	38.01	13,397	99.96	99.96
34	ANTM	25.47	626	100.00	100.00	75	BTL	631.95	3,190	100.00	100.00
35	APL	516.77	19,387	87.00	87.14	76	BUXL	159.75	9	88.89	88.61
36	ARCTM	24.47	2,301	82.62	82.32	77	BWCL	435.36	6,586	84.56	84.63
37	ARPAK	53.75	2	100.00	100.00	78	BWHL	172.99	4,239	89.05	89.13
38	ARPL	328.58	4,210	13.89	13.88	79	CASH	55.85	1,390	71.94	72.27
39	ARUJ	8.42	2,952	99.97	99.97	80	CCM	38.00	407	99.51	99.44
40	ASC	9.66	1,063,649	98.31	98.37	81	CENI	57.55	1,623	78.43	78.47
41	ASHT	15.96	8	100.00	100.00	82	CEPB	27.82	456,411	81.40	81.56

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CFL	46.43	507	51.68	51.87	124	ELCM	154.54	876	96.23	96.28
84	CHAS	63.85	7,562	88.03	88.70	125	ELSM	118.32	33	93.94	94.10
85	CHBL	7.95	190,251	91.27	91.23	126	EMCO	38.00	4,000	98.43	98.48
86	CHCC	231.79	156,431	83.49	84.44	127	ENGROH	263.93	559,934	52.30	52.27
87	CJPL	13.36	8,819	99.89	99.89	128	EPCL	30.99	1,507,674	74.77	74.77
88	CLCPS	2.51	3,746	99.57	99.55	129	EPQL	25.47	724,734	93.90	93.91
89	CLOV	56.06	46,023	77.10	76.83	130	ESBL	13.66	35,675	73.25	73.17
90	CLVL	13.19	2,052	97.61	97.68	131	EXIDE	410.26	2,380	80.84	80.79
91	CENERGY	6.92	7,177,055	61.55	61.57	132	FABL	83.06	661,081	71.51	71.63
92	COLG	1,109.69	1,766	91.11	91.16	133	FANM	4.38	14,068	99.22	99.30
93	CPHL	73.19	338,572	62.14	63.01	134	FASM	371.01	5,648	99.79	99.81
94	CPPL	70.83	90,917	99.92	99.92	135	FATIMA	123.44	831,794	71.56	72.38
95	CRTM	61.39	242,045	99.18	99.18	136	FCCL	36.87	1,670,840	52.95	53.40
96	CSAP	79.93	98,068	84.22	84.26	137	FCEL	4.60	1,541	95.72	95.98
97	CSIL	4.39	2,469,240	74.52	74.62	138	FCEPL	70.77	103,108	84.63	84.73
98	CTM	5.33	14,811	99.19	99.21	139	FCIBL	18.80	1,762	100.00	100.00
99	DAAG	57.19	3,908	38.10	41.20	140	FCL	20.31	633,883	75.08	75.03
100	DADX	54.95	5,034	99.72	99.71	141	FCSC	4.01	300,424	96.00	96.03
101	DBCI	5.20	30,855	99.99	99.99	142	FDPL	3.97	182,119	99.73	99.72
102	DCL	7.35	609,445	90.95	90.94	143	FECM	15.13	1,034	99.81	99.80
103	DCR	35.71	260,763	81.85	81.82	144	FECTC	90.79	51,504	74.76	74.73
104	DEL	15.02	2,546	99.06	99.06	145	FEM	7.72	27,390	99.09	99.03
105	DFML	14.38	118,111	76.89	76.88	146	FEROZ	306.13	10,474	90.92	90.82
106	DFSM	4.98	30,912	96.22	96.24	147	FFC	481.36	1,886,653	61.87	62.20
107	DGKC	150.22	7,298,570	65.62	66.50	148	FFL	14.73	1,279,484	69.73	70.10
108	DIIL	60.16	71	100.00	100.00	149	FFLM	6.26	6,202	71.77	73.65
109	DINT	45.95	2	100.00	100.00	150	FHAM	29.06	125	100.00	100.00
110	DLL	586.24	22,929	68.86	69.40	151	FIBLM	10.01	16,093	72.71	72.15
111	DMC	128.05	9	100.00	100.00	152	FIL	172.07	14	100.00	100.00
112	DNCC	16.17	35,854	67.51	68.25	153	FIMM	192.66	1	100.00	100.00
113	DOL	27.29	119,080	85.62	85.65	154	FLYNG	41.44	15,777	64.35	63.99
114	DSIL	6.24	50,504	95.05	94.92	155	FML	37.94	13,246	88.89	89.35
115	DSL	5.51	553,885	79.31	79.47	156	FNEL	1.16	11,254,334	80.39	80.47
116	DWAE	19.37	1,211	100.00	100.00	157	FPJM	5.81	40,628	32.16	33.39
117	DWSM	5.09	20,226	98.84	98.84	158	FRCL	63.17	1	100.00	100.00
118	DWTM	7.95	5,863	96.59	96.58	159	FRSM	45.29	4	100.00	100.00
119	DYNO	260.40	137	100.00	100.00	160	FSWL	95.25	18	100.00	100.00
120	ECOP	38.28	15,870	58.83	58.95	161	FTMM	12.50	27,707	16.88	16.75
121	EFERT	203.42	263,059	54.34	54.86	162	FTSM	19.20	12,257	100.00	100.00
122	EFUG	128.74	722	100.00	100.00	163	FZCM	196.98	256	100.00	100.00
123	EFUL	150.89	10,539	92.44	92.67	164	GADT	258.93	391	90.54	90.74

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	GAL	353.99	264,873	72.75	74.66	206	HUSI	28.06	12	100.00	100.00
166	GAMON	14.63	2,709	77.56	77.98	207	HWQS	18.30	3,109	100.00	100.00
167	GATI	73.89	4,285	80.49	80.51	208	IBFL	199.60	35	100.00	100.00
168	GATM	18.97	117,451	93.70	93.74	209	IBLHL	41.09	39,839	64.87	65.15
169	GCIL	27.39	763,367	63.20	63.64	210	ICCI	9.90	33,396	99.25	99.27
170	GCWL	15.23	511,074	66.36	66.56	211	ICIBL	3.75	46,245	97.62	97.60
171	GDL	19.81	487,663	90.39	90.92	212	ICL	114.99	8,367	86.79	86.91
172	GEMBCEM	10.70	10,500	100.00	100.00	213	IDRT	24.13	5,651	98.20	98.32
173	GEMPAPL	9.70	2,500	100.00	100.00	214	IDSM	17.63	11,033	90.94	92.15
174	GEMSPNL	77.84	236,625	95.15	95.10	215	IDYM	94.95	30,344	69.35	69.67
175	GFIL	18.24	74,530	82.31	82.53	216	IGIHL	191.68	39,412	95.12	95.14
176	GGGL	7.46	219,425	99.36	99.36	217	IGIL	19.20	1,008	99.70	99.72
177	GGL	15.42	329,322	67.56	67.61	218	ILP	76.69	57,817	82.71	82.70
178	GHGL	30.25	26,736	99.46	99.53	219	IMAGE	20.57	147,022	87.08	87.13
179	GHNI	669.37	79,769	81.77	81.78	220	IML	25.48	1	100.00	100.00
180	GLAXO	308.82	77,472	99.25	99.28	221	IMS	15.99	252,972	88.54	88.59
181	GLPL	700.00	90,315	99.46	99.46	222	INDU	1,738.17	2,693	95.99	96.01
182	GRR	19.63	21,227	99.02	99.02	223	INIL	133.07	3,911	96.57	96.60
183	GRYL	18.60	63	95.24	95.47	224	INKL	81.32	933	60.45	63.01
184	GTYR	24.00	35,294	97.12	97.17	225	IPAK	24.22	88,915	96.95	96.93
185	GVGL	49.39	1,901	100.00	100.00	226	IREIT	8.18	94,768	98.93	98.94
186	GWLC	41.21	94,819	85.26	85.45	227	ISIL	1,879.97	27	33.33	34.17
187	HABSM	65.61	11,323	93.18	93.19	228	ISL	71.86	113,087	88.69	89.48
188	HAEL	16.26	6,392	67.29	68.24	229	ITANZ	36.61	83,905	88.46	88.52
189	HALEON	700.79	42,713	93.37	93.33	230	ITTEFAQ	6.70	89,462	77.63	77.62
190	HASCOL	17.29	5,966,684	61.77	64.27	231	JDMT	69.10	92	93.48	93.70
191	HBL	259.60	2,062,757	68.28	69.19	232	JDWS	850.93	382	99.21	99.18
192	HBLTETF	0.00	0	97.56	97.56	233	JGICL	70.02	33,975	80.44	80.22
193	HCAR	163.15	64,914	63.25	63.19	234	JKSM	140.03	3	100.00	100.00
194	HGFA	14.38	11,773	100.00	100.00	235	JLICL	161.48	9,853	91.68	91.53
195	HICL	10.86	4,042	100.00	100.00	236	JSBL	12.00	1,549,117	99.97	99.97
196	HIFA	4.60	45,315	100.00	100.00	237	JSCL	18.39	60,212	100.00	100.00
197	HINO	291.99	1,020	96.08	96.10	238	JSGBETF	0.00	0	66.14	66.29
198	HINOON	880.03	9,121	89.81	89.88	239	JSGCL	140.09	121	81.82	80.60
199	HIRAT	3.24	17,065	96.69	96.59	240	JSIL	36.07	14	100.00	100.00
200	HMB	105.64	181,107	85.88	85.71	241	JSMFETF	0.00	0	48.05	48.21
201	HPL	3,981.26	328	93.90	93.99	242	JSML	56.28	4,408	79.72	79.15
202	HRPL	17.50	81,874	74.57	74.33	243	JUBS	34.68	3,434	100.00	100.00
203	HTL	35.14	58,931	84.69	84.74	244	JVDC	103.17	500,858	83.74	83.87
204	HUBC	192.52	3,487,803	38.88	40.26	245	JVDCPS	60.58	464	69.61	69.79
205	HUMNL	11.62	1,179,467	53.93	55.97	246	KAPCO	26.90	391,576	84.14	84.09

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	KCL	143.68	8	87.50	87.97	288	MSCL	13.43	13,841	100.00	100.00
248	KEL	7.41	18,076,305	74.13	74.78	289	MSOT	51.22	665	99.70	99.68
249	KHTC	279.99	1,523	100.00	100.00	290	MTL	498.49	50,591	94.40	94.54
250	KHYT	1,339.80	10	100.00	100.00	291	MUGHAL	68.96	221,199	73.15	73.11
251	KML	8.38	10,964	90.67	90.77	292	MUGHALC	48.00	451	100.00	100.00
252	KOHC	79.75	262,344	54.59	58.38	293	MUREB	837.59	126	84.13	84.39
253	KOHE	13.76	5,843	93.14	93.11	294	MWMP	55.67	20,039	99.62	99.62
254	KOHP	22.51	12,026	99.62	99.62	295	MZNPETF	0.00	0	90.72	90.77
255	KOHTM	46.59	519	41.04	41.11	296	NAGC	56.01	2	100.00	100.00
256	KOIL	60.37	46,554	76.15	75.98	297	NATF	343.38	32,919	79.07	79.39
257	KOSM	4.44	3,005,305	71.96	71.86	298	NBP	190.00	11,350,598	31.62	32.61
258	KPUS	125.66	926	87.15	86.50	299	NBPGETF	0.00	0	90.91	90.96
259	KSBP	190.04	24,495	89.26	89.38	300	NCL	32.81	74,469	76.69	76.64
260	KTML	44.60	19,402	92.15	91.96	301	NCML	15.24	14	100.00	100.00
261	LCI	223.26	162,926	86.79	86.81	302	NCPL	59.01	11,831,317	34.14	34.47
262	LEUL	27.98	9,948	55.30	54.11	303	NESTLE	7,892.00	197	93.40	93.46
263	LIVEN	35.00	5,672	94.73	94.75	304	NETSOL	102.50	197,473	64.77	64.72
264	LOADS	12.19	156,152	92.00	92.00	305	NEXT	11.92	13,708	85.37	85.53
265	LOTCEM	22.51	404,023	59.96	64.62	306	NICL	149.52	64,056	90.69	90.44
266	LPGL	70.09	1,484	98.11	98.11	307	NITGETF	0.00	0	93.75	93.78
267	LPL	17.57	14,831	98.44	98.43	308	NML	133.17	984,674	41.72	43.28
268	LSECL	5.25	517,646	94.93	94.96	309	NONS	76.50	22	100.00	100.00
269	LSEFSL	13.01	271	58.30	59.96	310	NPL	64.05	5,992,712	37.55	37.87
270	LSEVL	6.84	89,546	85.78	85.92	311	NRL	331.01	483,928	41.78	41.85
271	LUCK	346.79	2,681,764	16.57	16.62	312	NRSL	22.53	54,961	100.00	100.00
272	MACFL	21.33	58,094	69.26	69.29	313	OBOY	8.21	176,124	68.00	69.04
273	MACTER	291.01	5,887	86.97	87.07	314	OCTOPUS	29.11	56,746	82.28	82.37
274	MARI	600.62	393,211	76.38	78.30	315	OGDC	262.64	3,046,604	48.14	49.11
275	MCB	362.27	3,068,659	57.16	57.58	316	OLPL	47.45	501	100.00	100.00
276	MCBIM	184.97	1,522	99.93	99.94	317	OLPM	22.00	20,005	100.00	100.00
277	MDTL	5.12	1,299,525	71.92	72.39	318	OML	30.34	501	100.00	100.00
278	MEBL	426.19	337,786	87.25	87.50	319	ORM	10.00	31,559	95.86	95.77
279	MEHT	235.51	1,060	77.26	78.83	320	OTSU	315.17	340	99.41	99.41
280	MERIT	7.65	36,190	96.77	96.73	321	P01GIS290526	0.00	0	95.45	95.45
281	MFFL	152.01	1,132	86.31	86.31	322	P01GIS290926	0.00	0	100.00	100.00
282	MFL	46.42	1,006	51.79	51.93	323	P03FRR220129	0.00	0	100.00	100.00
283	MIITF	0.00	0	87.73	87.71	324	PABC	92.62	25,158	76.41	76.59
284	MIRKS	23.61	20,949	99.52	99.51	325	PACE	9.18	301,929	79.97	80.07
285	MLCF	79.78	3,582,631	51.11	52.95	326	PAEL	35.05	12,528,491	70.52	71.71
286	MQTM	21.89	5,335	95.22	95.33	327	PAKD	115.89	5,919	73.85	74.38
287	MRNS	58.10	6,834	85.10	85.56	328	PAKL	34.15	14	57.14	58.36

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	PAKOXY	248.25	1,766	58.95	59.71	370	REDCO	22.01	1,005	90.05	90.02
330	PAKQATAR	17.52	26,231	86.44	86.42	371	REWM	179.67	38	97.37	97.16
331	PAKRI	17.13	260,574	93.34	94.38	372	RICL	14.80	702	36.89	36.70
332	PAKT	1,259.02	4,137	85.59	85.59	373	RMPL	9,000.00	58	87.93	87.85
333	PASL	2.16	273,801	97.80	97.80	374	RPL	13.51	12,068	98.01	98.01
334	PASM	4.65	17	82.35	81.93	375	RUBY	11.41	58	100.00	100.00
335	PCAL	149.65	1,499	100.00	100.00	376	RUPL	27.66	1,250	100.00	100.00
336	PECO	597.50	10	90.00	90.32	377	SAIF	24.78	7,717	94.17	94.46
337	PGLC	12.40	2,032	63.29	63.70	378	SANSMS	93.99	1,160	99.83	99.83
338	PIAHCLA	20.38	1,411,882	79.54	79.98	379	SAPT	1,280.55	12	91.67	91.94
339	PIAHCLB	16,200.00	3	100.00	100.00	380	SARC	53.78	499	100.00	100.00
340	PIBTL	13.45	3,488,304	44.49	46.30	381	SASML	222.60	6	100.00	100.00
341	PICT	26.75	11,164	95.89	95.95	382	SAZEW	1,792.45	105,841	51.21	52.49
342	PIL	3.86	2,785	100.00	100.00	383	SBL	11.20	38,319	100.00	100.00
343	PINL	6.98	24,223	92.97	92.49	384	SCBPL	64.50	9,124	96.82	96.80
344	PIOC	224.50	138,069	58.64	61.11	385	SCL	850.28	608	97.86	97.82
345	PKGI	33.46	13,292	94.62	94.92	386	SEARL	82.42	1,029,333	49.52	53.35
346	PKGP	40.67	802	79.43	80.31	387	SEL	24.74	1,345	67.88	68.84
347	PKGS	646.82	1,556	96.72	96.65	388	SEPL	130.00	28,358	92.14	92.16
348	PMRS	300.91	116	100.00	100.00	389	SERT	29.79	88,440	53.73	53.90
349	PNSC	433.59	13,501	95.02	95.04	390	SFL	1,051.36	23	100.00	100.00
350	POL	618.71	124,412	73.06	73.74	391	SGF	90.76	150,696	51.62	51.85
351	POML	123.29	655	99.85	99.85	392	SGPL	14.28	44,735	78.00	78.04
352	POWER	16.66	500,454	92.47	92.51	393	SHCM	35.66	201	100.00	100.00
353	POWERPS	17.46	30	100.00	100.00	394	SHDT	40.84	3,968	100.00	100.00
354	PPL	206.57	3,162,497	44.01	45.25	395	SHDTR1	3.99	527,119	91.13	91.19
355	PPP	102.28	1,012	87.55	87.05	396	SHEZ	202.85	386	76.68	77.55
356	PPVC	14.01	57	96.49	96.72	397	SHFA	474.18	4,957	75.07	74.86
357	PQGTL	11.34	33,492	81.90	82.02	398	SHJS	137.21	2	100.00	100.00
358	PREMA	25.72	205,786	78.98	79.88	399	SHNI	8.31	46,454	96.98	96.94
359	PRL	29.36	2,574,885	41.51	44.15	400	SHSML	370.00	59	100.00	100.00
360	PSEL	854.81	447	76.29	76.25	401	SIBL	6.54	3	66.67	69.28
361	PSO	353.39	1,358,674	42.53	43.57	402	SIEM	1,516.51	18	88.89	88.86
362	PSX	34.41	171,457	61.69	62.01	403	SINDM	18.88	5,764	97.28	97.25
363	PSYL	60.00	2	100.00	100.00	404	SITC	799.63	15,267	99.71	99.71
364	PTC	50.28	2,249,405	37.55	38.29	405	SKRS	19.76	8,791	80.80	80.65
365	PTL	48.70	3,816	98.01	98.04	406	SLGL	14.91	434,985	50.62	50.64
366	QTECH	36.21	458,293	62.47	62.67	407	SLYT	12.32	1,002	100.00	100.00
367	QUET	17.70	10,969	68.05	67.98	408	SMCPL	38.23	4,936	100.00	100.00
368	QUICE	21.47	149,726	53.01	53.17	409	SML	115.41	641	78.16	77.27
369	RCML	400.01	2	100.00	100.00	410	SNAI	36.00	1,515	100.00	100.00

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SNBL	18.77	64,228	91.82	91.85	452	TSBL	1.73	208,358	99.65	99.65
412	SNGP	91.33	1,754,657	44.74	45.88	453	TSMF	12.96	5,758	81.76	83.35
413	SPEL	34.82	136,102	92.94	92.94	454	TSML	231.00	12	100.00	100.00
414	SPL	35.24	3,115	100.00	100.00	455	TSPL	9.46	265,511	68.75	69.90
415	SPWL	9.00	65,995	94.54	94.52	456	UBDL	22.69	1,512	99.60	99.61
416	SRR	16.11	27,923	91.75	91.80	457	UBL	364.83	822,144	60.26	61.78
417	SRVI	1,501.12	196	81.63	81.56	458	UBLPETF	0.00	0	83.48	83.52
418	SSGC	22.50	635,083	81.98	82.00	459	UCAPM	4.00	26,242	75.42	74.75
419	SSOM	481.94	4,605	83.02	83.05	460	UDLI	16.02	16,203	75.31	75.97
420	STCL	9.80	4,445	67.51	67.70	461	UDPL	112.28	5,375	85.66	85.96
421	STJT	94.81	248	99.19	99.20	462	UNIC	15.19	8,859	84.84	84.88
422	STL	1,299.98	2,119	99.29	99.22	463	UNITY	8.43	4,088,778	71.78	73.15
423	STML	29.00	3,509	99.91	99.92	464	UPFL	24,452.00	21	90.48	90.56
424	STPL	6.17	113,790	90.70	90.66	465	UVIC	21.09	16,801	47.62	48.09
425	STYLERS	40.00	13,469	99.21	99.22	466	WAFI	179.96	17,485	98.87	98.88
426	SUHJ	85.69	6	100.00	100.00	467	WAHN	250.00	1,063	99.91	99.91
427	SURC	105.75	8,274	99.24	99.30	468	WASL	4.45	66,347	98.92	98.94
428	SUTM	97.44	2,904	99.97	99.97	469	WASLR	0.08	2,308,248	91.12	91.23
429	SYM	9.76	297,559	88.10	87.96	470	WAVES	9.27	753,603	89.37	89.35
430	SYS	126.14	1,290,847	90.22	90.95	471	WAVESAPP	7.50	262,371	95.13	94.76
431	TATM	93.48	14,070	83.50	83.48	472	WTL	1.19	17,871,112	58.44	63.21
432	TBL	8.83	300,038	69.62	69.93	473	YOUW	4.12	76,069	90.14	90.16
433	TCORP	28.64	12,062	81.74	82.15	474	ZAHID	38.23	415	79.04	78.43
434	TCORPCPS	14.70	40,271	99.92	99.92	475	ZAL	38.05	627,484	65.79	65.77
435	TELE	7.16	2,405,860	60.89	63.06	476	ZIL	340.04	20	100.00	100.00
436	TGL	136.08	69,571	85.92	85.97	477	ZTL	11.34	2,000	100.00	100.00
437	THALL	564.91	1,163	100.00	100.00	478	ZUMA	59.28	34,008	79.74	80.75
438	THCCL	51.25	1,627,601	70.03	69.85						
439	TICL	636.18	123	56.10	57.96						
440	TOMCL	30.01	1,317,639	57.32	57.83						
441	TOWL	113.90	2,227	99.55	99.55						
442	TPL	6.78	114,016	81.12	80.93						
443	TPLI	22.79	77	100.00	100.00						
444	TPLL	18.34	5	100.00	100.00						
445	TPLP	6.84	1,211,649	88.36	88.10						
446	TPLRF1	8.87	20,402	99.75	99.76						
447	TPLT	9.05	121,361	96.70	96.67						
448	TREET	21.32	956,277	64.58	68.59						
449	TRG	46.40	336,449	68.76	68.82						
450	TRIPF	120.08	6,786	92.16	91.94						
451	TRSM	13.16	433,124	90.33	90.36						

Habib Metropolitan Financial Services Ltd.

HABIBMETRO Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

17 MARCH 2026
10:10 AM

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling
	USD	279.60	280.30
	USD (Deposit Purpose)	279.60	282.10
	GBP	370.50	379.00
	EUR	320.25	327.50
	SAR	73.80	75.50
	AED	75.60	77.00
	CAD	201.00	208.00
	JPY	1.724	1.824
	CNY	39.00	44.00
	CHF	350.00	360.00

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Habib Metropolitan Financial Services Ltd.