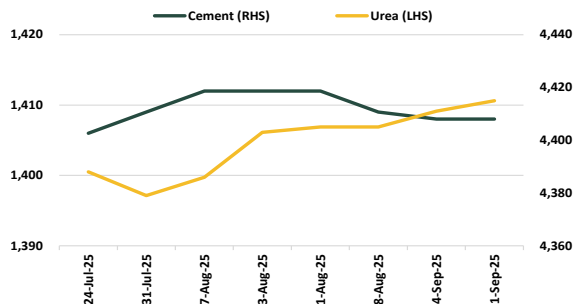


HMFS Morning Brief

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Morning Highlights	Current	% Δ
Local Indices		
KSE 100	156,177.81	0.00%
All Share	95,630.38	-0.06%
KSE 30	47,678.46	-0.08%
KMI 30	229,682.22	-0.02%
World Indices		
Hang Seng	26,860.61	-0.18%
FTSE 100	9,208.37	0.14%
Nikkei 225	45,376.49	1.31%
Dow Jones	46,018.32	0.57%
KIBOR Rates		
3-Month	11.06%	0.01%
6-Month	11.08%	0.02%
9-Month	11.29%	0.00%
1-Year	11.31%	0.00%
Exchange Rates		
PKR/USD	281.50	0.00%
PKR/EUR	333.36	0.40%
PKR/GBP	383.82	0.05%
PKR/CNY	39.60	0.10%
FIPI		
Foreign Ind. - (USD mn)	(0.00)	-536.99%
Foreign Corp. - (USD mn)	(2.54)	47.50%
Overseas Pak. - (USD mn)	(0.91)	N/M
Total - (USD mn)	(3.45)	28.20%
Commodity Prices		
Arablight - USD/bbl	72.11	1.15%
WTI - USD/bbl	63.88	-0.85%
Brent - USD/bbl	67.82	-0.79%
Gold - USD/oz	3,658.38	-0.65%
Cotton - PKR/maund	16,880.00	4.98%
Avg. Urea & Cement Price (PKR/50kg Bag)		



Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

MORNING NEWS

Pakistan, KSA sign Strategic Mutual Defence Agreement: (Economy: Positive)
 In a major development, Saudi Arabia and Pakistan signed "the Strategic Mutual Defence Agreement (SMDA)" on Thursday during Prime Minister Muhammad Shehbaz Sharif's visit to Riyadh. Prince Mohammed bin Salman bin Abdulaziz Al Saud, Crown Prince and Prime Minister of Saudi Arabia and Muhammad Shehbaz Sharif, the Prime Minister of Pakistan signed the agreement, which clearly states: "Any aggression against either country shall be considered an aggression against both."

<https://epaper.brecorder.com/2025/09/18/1-page/1066280-news.html>

Pakistan-IMF talks to begin Sept 25 amid unmet reform targets: (Economy: Neutral to Negative)

Negotiations between Pakistan and the International Monetary Fund (IMF) are scheduled to begin on September 25. The IMF benchmark for privatization transactions of electricity distribution companies remains incomplete, with the Ministry of Finance confirming that the required policy action plan for privatization and transactions has yet to be finalized. Sources from the Ministry of Finance revealed that out of 22 structural benchmarks, five targets were not met at the time of the economic review. Among these, the publication of the Corruption and Governance Diagnostic Assessment Report is still pending.

<https://mettisglobal.news/PakistanIMF-talks-to-begin-Sept-25-amid-unmet-reform-targets-55269>

Govt seeks IMF acquiescence to package - Flood-hit power consumers: (Economy: Neutral)

The government has approached the International Monetary Fund (IMF) to seek approval for a special relief package in electricity bills for consumers affected by recent floods. The relief is expected to be formally announced by Prime Minister Shehbaz Sharif in the coming days. On Wednesday, during a briefing to the National Assembly Standing Committee on Power, Secretary Power Dr Fakhray Alam Irfan stated that the IMF demands detailed information on every proposal before making a decision.

<https://epaper.brecorder.com/2025/09/18/1-page/1066284-news.html>

Islamabad, Tehran sign protocols, eye \$10bn trade: (Economy: Positive)

The protocols were signed at the conclusion of the Pakistan-Iran Joint Economic Commission (JEC) held in Tehran. Pakistan's Commerce Minister Jam Kamal Khan and Iran's Minister for Roads and Urban Development Farzaneh Sadeq led their respective delegations during the signing ceremony. An official announcement of the commerce ministry released on Wednesday said that the signing of the protocols will help achieve \$10 billion trade target between the two countries.

<https://www.dawn.com/news/1942827/>

Punjab's wheat restrictions trigger domino effect: (Economy: Negative)

Punjab's unannounced ban on the interprovincial movement of wheat has ignited a new crisis, causing a severe flour shortage and soaring prices in other provinces. The move has drawn sharp criticism from politicians and flour millers who argue it violates constitutional rights and a recent deregulation agreement. While Punjab officials denied a formal ban, they acknowledged establishing checkpoints to curb what they termed "unusual" wheat movement. Critics, however, argued that these measures are against the spirit of a deregulated market.

<https://www.dawn.com/news/1942559/>

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Govt raises Rs200bn out of Rs1tr bids: (Economy: Positive)

According to the State Bank of Pakistan (SBP), a total of Rs1,071bn in bids were submitted, with the government accepting Rs145.86bn in competitive bids and Rs56bn in non-competitive bids. This brought the total funds raised to Rs201.8bn. The SBP's recent monetary policy statement revealed that it had provided Rs2.4 trillion to the government, which had helped reduce its reliance on borrowing from commercial banks. The government exceeded its borrowing target in the treasury bills (T-bills) auction held on Wednesday, raising Rs201.8bn against Rs175bn, but kept cut-off yields largely unchanged. The auction saw bids surpassing Rs1 trillion, though the amount raised remained within the targeted range.

<https://www.dawn.com/news/1942826/>

China-Gwadar-Africa corridor to become operational: (Economy: Positive)

Pakistan and China have agreed to operationalise the China-Gwadar-Africa shipping corridor with five feeder routes and bonded warehouses for trade expansion under the five-year maritime action plan for 2025-2029. Sources told The Express Tribune that the two countries are set to finalise the action plan aimed at regional trade corridor development. Under this plan, Gwadar will be positioned as a model "Green Port." Feasibility studies will be completed, and short-route infrastructure will be developed alongside enhanced connectivity linking Gwadar with the Islamabad-Türkiye-Iran rail and road corridors.

<https://tribune.com.pk/story/2567515/china-gwadar-africa-corridor-to-become-operational>

PD seeks 19 paisas/kWh positive adjustment: (Economy: Neutral)

The Power Division has requested a positive adjustment of 19 paisas per kilowatt-hour (kWh) in electricity tariffs for August 2025 to recover Rs 2.6 billion under the monthly Fuel Charges Adjustment (FCA) mechanism. This adjustment would apply to consumers of both Distribution Companies (Discos) and K-Electric. The National Electric Power Regulatory Authority (Nepra) is scheduled to hold a public hearing on the Central Power Purchasing Agency – Guaranteed (CPPA-G)'s request on September 29, 2025.

<https://epaper.brecorder.com/2025/09/18/12-page/1066383-news.html>

Pakistan must act fast to unlock \$8bn mining potential: (Economy: Neutral to Positive)

Pakistan's mining sector has the potential to significantly increase its contribution to the national economy, with revenues projected to rise from \$2 billion to \$6-8bn annually by 2030, provided the country capitalises on its vast untapped mineral reserves. He noted that while Pakistan sits on one of the world's richest mineral belts, it contributes only 0.15pc to global mineral output and 2-3pc to national GDP. Of the 92 known minerals in the country, nearly 90pc remain unexplored.

<https://www.dawn.com/news/1942829/>

PIA reports first profit since 2004: (Economy: Positive)

Pakistan International Airlines (PIA) posted a pre-tax profit in the first half of 2025, which a company source said is its first such for the period in about two decades, ahead of a planned sale of the national carrier later this year. PIA, part of PIA Holding Company, recorded a pre-tax profit of Rs11.5 billion in the six months to June, compared with the same period in 2024 when it remained in a loss before taxes and only managed a rare annual profit through deferred tax adjustments. Net profit for the current half year stood at Rs6.8bn.

<https://www.dawn.com/news/1942534/>

TOMCL secures \$7.5m export orders for China: (Economy: Positive) (TOMCL: Positive)

The Organic Meat Company Limited secured confirmed export orders worth USD 7.5 million for cooked and heat-treated frozen boneless beef to be shipped to China during the financial year 2025-26. This milestone shows the company's consistent investment in high-value product lines and strengthens its position as one of the first Pakistani companies exporting value-added halal beef products to the Chinese market. The confirmed orders highlight TOMCL's compliance with China's strict sanitary and phytosanitary (SPS) protocols, its ability to deliver fully cooked export-grade beef that meets Chinese food safety standards, and the growing demand in China for halal protein solutions in both retail and food service sectors.

<https://mettisglobal.news/TOMCL-secures-75m-export-orders-for-China-55262>

FNEL launches Pearl Resorts project with Hashoo Group, Neelishang Hills: (Economy: Positive) (FNEL: Positive)

First National Equities Limited's wholly-owned subsidiary, FNE Developments (Pvt.) Ltd., has launched a landmark real estate and tourism development at Pearl Resorts, in strategic collaboration with Neelishang Hills and the Hashoo Group. Envisioned as Pakistan's premier hill station and luxury tourism destination, the Pearl Resorts project is a large-scale, multi-year initiative that marks FNEL's bold expansion into the high-growth hospitality and real estate sectors, according to the company's statement issued today.

<https://mettisglobal.news/FNEL-launches-Pearl-Resorts-project-with-Hashoo-Group-Neelishang-Hills-55259>

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BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Ittehad Chemicals Limited	18-Sep-25	11:30	Lahore	Annual Accounts for the year ended June 30, 2025
2	Sindh Modaraba	18-Sep-25	14:30	Karachi	Annual Accounts for the year ended June 30, 2025
3	International Packaging Films Limited	18-Sep-25	10:00	Karachi	Annual Accounts for the year ended June 30, 2025
4	Emco Industries Limited	18-Sep-25	11:15	Lahore	Annual Accounts for the year ended June 30, 2025
5	Kohinoor Energy Limited	18-Sep-25	14:30	Lahore	Annual Accounts for the year ended June 30, 2025
6	Merit Packaging Limited	19-Sep-25	16:00	Karachi	Annual Accounts for the year ended June 30, 2025
7	Nishat Chunian Limited	19-Sep-25	11:00	Lahore	Annual Accounts for the year ended June 30, 2025
8	AWT-FUND S	19-Sep-25	11:00	Karachi	Annual Accounts for the year ended June 30, 2025
9	Murree Brewery Company Limited	19-Sep-25	10:30	Rawalpindi	Annual Accounts for the year ended June 30, 2025
10	Pakistan Petroleum Limited	19-Sep-25	10:00	Karachi	Annual Accounts for the year ended June 30, 2025
11	TP L RE IT Fund I	19-Sep-25	15:00	Karachi	Annual Accounts for the year ended June 30, 2025
12	Globe Textile Mills Limited	19-Sep-25	11:00	Karachi	1st Quarterly Accounts for the period ended Sep 30, 2024
13	Mughal Iron & Steel Industries Limited	19-Sep-25	14:00	Lahore	Annual Accounts for the year ended June 30, 2025
14	Pakistan P V C Limited	19-Sep-25	09:30	Islamabad	Annual Accounts for the year ended June 30, 2025
15	Grays Leasing Limited	19-Sep-25	10:00	Sialkot	Annual Accounts for the year ended June 30, 2025
16	Sitara Chemical Industries Limited	20-Sep-25	16:00	Faisalabad	Annual Accounts for the year ended June 30, 2025
17	Arif Habib Corporation Limited	22-Sep-25	17:15	Karachi	Annual Accounts for the year ended June 30, 2025
18	NetSol Technologies Limited	22-Sep-25	14:00	Lahore	Annual Accounts for the year ended June 30, 2025
19	B F Biosciences Limited	22-Sep-25	17:00	Online	Annual Accounts for the year ended June 30, 2025
20	Hi-Tech Lubricants Limited	22-Sep-25	16:30	Lahore	Annual Accounts for the year ended June 30, 2025
21	Next Capital Limited	22-Sep-25	11:00	Karachi	Annual Accounts for the year ended June 30, 2025
22	Baluchistan Glass Limited	22-Sep-25	15:00	Lahore	Annual Accounts for the year ended June 30, 2025
23	Orient Rental Mod	22-Sep-25	10:30	Karachi	Annual Accounts for the year ended June 30, 2025
24	Janana De Malucho Textile Mills Limited	23-Sep-25	11:30	Rawalpindi	Annual Accounts for the year ended June 30, 2025
25	Oil & Gas Development Company Limited	23-Sep-25	11:00	Islamabad	Annual Accounts for the year ended June 30, 2025
26	Macter International Limited	23-Sep-25	11:00	Karachi	Annual Accounts for the year ended June 30, 2025
27	Ferozsons Laboratories Limited	23-Sep-25	12:15	Online	Annual Accounts for the year ended June 30, 2025
28	K-Electric Limited	23-Sep-25	11:00	Karachi	Annual Accounts for the year ended June 30, 2025
29	Gharibwal Cement Limited	23-Sep-25	16:00	Lahore	Annual Accounts for the year ended June 30, 2025
30	Loads Limited	23-Sep-25	12:30	Karachi	Annual Accounts for the year ended June 30, 2025
31	Mitchells Fruit Farms Limited	23-Sep-25	11:00	Lahore	Annual Accounts for the year ended June 30, 2025
32	Unilever Pakistan Foods Limited	23-Sep-25	14:30	Karachi	3rd Quarterly Accounts for the period ended Sep 30, 2025
33	Din Textile Mills Limited	24-Sep-25	11:30	Karachi	Annual Accounts for the year ended June 30, 2025
34	Amreli Steels Limited	24-Sep-25	14:30	Karachi	Annual Accounts for the year ended June 30, 2025
35	Tariq Glass Industries Limited	24-Sep-25	12:00	Lahore	Annual Accounts for the year ended June 30, 2025
36	Wah Noble Chemicals Limited	24-Sep-25	12:00	Wah Cantt	Annual Accounts for the year ended June 30, 2025
37	Berger Paints Pakistan Limited	24-Sep-25	11:00	Lahore	Annual Accounts for the year ended June 30, 2025
38	Kohinoor Mills Limited	24-Sep-25	12:45	District Kasur	Annual Accounts for the year ended June 30, 2025
39	Trust Modaraba	24-Sep-25	11:30	Karachi	Annual Accounts for the year ended June 30, 2025
40	Dadex Eternit Limited	24-Sep-25	16:30	Karachi	Annual Accounts for the year ended June 30, 2025

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	WTL	1.72	137,768,248	74.38	74.46	42	FCL	24.54	6,151,915	56.86	56.92
2	MDTL	5.86	94,000,448	37.07	37.52	43	EPCL	31.76	6,013,495	64.17	64.24
3	BOP	21.71	84,069,639	45.02	48.61	44	ICIBL	6.38	5,927,734	78.54	78.58
4	PACE	10.47	81,967,125	51.59	51.80	45	CPHL	97.86	5,920,756	54.30	54.73
5	FCSC	4.38	63,589,228	42.66	43.17	46	BECO	23.90	5,848,835	67.60	67.82
6	TELE	8.95	62,609,135	47.68	49.31	47	MLCF	107.15	5,729,029	53.28	54.97
7	DCL	15.50	57,581,560	43.37	43.72	48	SLGL	20.86	5,656,808	60.59	60.85
8	CENERGY	7.41	54,529,655	51.91	53.28	49	SEARL	118.51	5,591,680	36.90	39.59
9	PASL	3.43	52,279,463	42.15	42.22	50	AMTEX	4.37	5,570,993	72.41	72.59
10	FNEL	9.68	51,299,170	64.54	64.68	51	LOADS	17.42	5,471,426	73.75	73.81
11	TRG	77.50	41,366,829	30.26	30.19	52	OGDC	270.40	5,140,674	43.60	45.77
12	PRL	33.63	36,028,101	44.29	45.04	53	FCCL	57.97	4,762,716	56.65	58.52
13	KEL	5.62	30,601,180	61.46	62.40	54	GGL	29.27	4,472,928	53.60	53.68
14	TOMCL	62.70	28,000,638	41.83	41.78	55	CTM	7.62	4,423,909	56.22	56.57
15	KOSM	7.23	27,943,368	53.64	53.68	56	GCWL	19.57	4,398,890	71.08	71.20
16	WASL	5.59	24,144,600	66.15	66.88	57	KTML	64.73	4,390,528	49.04	49.26
17	TPLP	10.99	23,146,748	61.88	62.38	58	AHCL	13.47	4,277,539	84.73	84.71
18	FFL	19.55	21,415,404	59.95	60.22	59	SNGP	132.01	4,256,421	37.63	40.00
19	AGHA	10.06	18,493,841	65.87	65.93	60	NETSOL	153.70	3,988,158	36.78	36.90
20	DFML	37.05	15,851,313	46.29	46.45	61	FPJM	5.58	3,916,321	59.48	60.29
21	BBFL	56.09	15,819,288	50.99	50.97	62	OCTOPUS	55.83	3,830,211	52.47	52.69
22	SYS	140.92	14,627,649	45.43	46.47	63	HTL	51.03	3,721,103	86.93	86.98
23	WAVESAPP	10.18	14,595,178	38.92	39.08	64	IMS	14.45	3,689,320	85.39	85.49
24	PIBTL	13.17	13,458,127	76.20	76.23	65	SSGC	44.38	3,546,378	65.33	65.36
25	TREET	26.99	11,313,898	57.35	58.49	66	RPL	23.63	3,536,437	80.26	80.31
26	TBL	13.77	10,745,302	64.55	64.57	67	MUGHAL	85.39	3,533,515	58.37	58.40
27	PIAHCLA	20.27	10,733,252	51.17	51.37	68	QUICE	9.21	3,480,864	68.13	68.17
28	SPEL	75.19	10,470,494	17.26	17.38	69	HUBC	195.16	3,361,518	64.72	66.97
29	BML	6.62	9,548,071	80.08	80.08	70	DFSM	6.62	3,321,212	75.06	75.24
30	ALAC	16.54	9,332,170	50.14	51.74	71	STPL	8.15	3,305,789	82.09	82.13
31	PPL	189.42	8,463,293	45.60	47.04	72	PTC	23.42	3,298,635	58.67	60.74
32	ASL	14.78	8,233,760	72.52	72.69	73	MARI	680.93	3,262,951	57.48	58.36
33	HASCOL	10.78	8,211,282	60.36	60.42	74	CSIL	4.37	3,049,727	81.54	81.71
34	PAEL	55.51	7,916,608	39.97	42.66	75	POWER	18.87	3,000,283	64.98	65.00
35	UNITY	28.39	7,888,989	54.21	54.90	76	DSIL	8.18	2,946,075	74.45	74.61
36	GGGL	13.41	7,412,716	76.42	76.55	77	AVN	52.64	2,926,500	47.11	48.50
37	THCCL	51.12	7,230,604	69.65	69.69	78	TPL	8.87	2,868,094	62.18	62.10
38	BFAGRO	46.97	7,116,089	80.82	81.13	79	NBP	182.24	2,841,124	55.71	57.64
39	SYM	15.51	6,712,645	68.59	68.78	80	FDPL	6.76	2,780,401	88.69	88.72
40	YOUW	6.22	6,643,051	85.49	85.49	81	WAVES	12.02	2,702,941	76.24	76.29
41	PSO	420.85	6,373,570	43.96	45.47	82	LOTCHAM	24.96	2,674,876	54.95	57.68

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CSAP	111.82	2,633,918	57.47	57.54	124	KOIL	16.10	982,536	81.81	81.73
84	BNL	160.09	2,604,475	62.01	62.25	125	DBCI	7.67	979,422	66.47	66.94
85	NRL	364.90	2,429,147	38.22	38.36	126	HBL	254.51	970,098	45.82	47.98
86	DSL	9.91	2,372,409	71.31	71.28	127	SPL	25.99	889,614	44.70	46.14
87	TPLI	20.50	2,370,175	41.17	41.57	128	BIPL	34.90	888,072	81.17	81.33
88	UCAPM	5.53	2,321,521	69.69	69.79	129	DWSM	6.47	865,833	47.72	47.82
89	HUMNL	16.83	2,246,326	50.91	55.20	130	FFC	452.46	865,622	78.81	78.99
90	LUCK	480.56	2,244,163	59.67	60.34	131	NRSL	37.65	859,297	80.82	80.84
91	PAKRI	14.52	2,216,065	74.47	74.48	132	PSX	36.01	824,463	83.63	83.66
92	PREMA	42.63	2,133,286	61.72	61.75	133	DHPL	43.35	816,496	65.20	65.27
93	HIRAT	5.53	2,058,230	86.21	86.29	134	JSBL	15.95	813,062	73.81	73.88
94	KAPCO	35.35	2,050,247	83.83	83.84	135	ILP	76.72	806,637	93.29	93.50
95	TPLT	8.15	2,006,209	76.97	77.05	136	MERIT	14.23	798,083	90.44	90.48
96	AIRLINK	161.32	1,969,515	34.26	36.37	137	FANM	5.97	781,125	80.46	80.54
97	DGKC	240.48	1,922,452	32.76	33.36	138	ANSM	18.24	752,317	23.48	23.85
98	KOHP	11.83	1,882,960	65.56	65.86	139	ALTN	12.51	734,025	90.78	90.82
99	IMAGE	28.34	1,825,802	81.94	81.98	140	ATRL	660.44	712,958	41.76	42.98
100	BAPL	50.86	1,708,959	48.06	47.09	141	CLCPS	4.01	707,642	98.83	98.83
101	GCIL	35.04	1,666,132	62.45	62.47	142	CLOV	45.74	702,330	78.03	78.12
102	ZAL	30.37	1,616,669	91.02	91.02	143	MEBL	411.95	699,558	75.13	75.69
103	LIVEN	70.98	1,569,807	58.74	59.19	144	GWLC	54.22	672,780	73.31	73.36
104	ANL	12.12	1,552,329	83.77	83.74	145	AICL	71.37	671,481	51.80	55.74
105	HICL	14.14	1,540,984	69.69	69.21	146	ASTL	26.96	646,461	86.82	86.80
106	AKBL	80.94	1,538,103	40.03	43.39	147	SAZEW	1,732.81	644,615	66.55	66.89
107	UVIC	34.74	1,527,020	37.95	41.72	148	DCR	31.50	639,055	99.29	99.29
108	HIFA	6.25	1,526,534	78.76	78.81	149	NPL	42.00	600,534	99.83	99.83
109	JVDC	91.77	1,501,405	77.11	77.23	150	GAL	583.91	593,799	43.34	43.47
110	ITTEFAQ	10.26	1,385,223	57.98	58.04	151	OBOY	9.38	552,668	74.52	74.78
111	AGL	73.31	1,319,529	84.52	84.39	152	AHL	106.11	528,557	91.58	91.67
112	KOHC	100.85	1,287,435	83.98	83.97	153	PKGI	11.02	527,448	78.95	79.21
113	SNBL	22.29	1,283,740	81.48	81.52	154	ENGROH	234.93	517,375	79.42	79.43
114	HGFA	17.62	1,247,086	87.07	87.02	155	GHNI	837.15	514,183	48.94	49.00
115	SPWL	10.61	1,223,145	97.33	97.32	156	DOL	38.86	512,258	90.76	90.76
116	FCEPL	86.23	1,200,177	49.57	49.61	157	ASC	19.10	502,225	68.65	68.63
117	AGSML	8.99	1,190,017	82.49	82.53	158	FATIMA	122.33	496,779	87.38	88.13
118	FCEL	6.29	1,120,811	84.25	84.35	159	TRSM	45.19	480,437	84.57	84.57
119	NATF	375.29	1,070,104	68.98	69.02	160	FABL	77.04	479,795	53.06	56.07
120	PINL	8.29	1,069,411	46.08	46.23	161	CHCC	353.18	463,774	92.40	92.63
121	BGL	14.96	1,059,317	83.81	83.82	162	GATM	38.10	460,122	70.17	70.20
122	MFL	45.02	1,047,912	73.51	73.53	163	HWQS	19.61	452,041	79.20	79.32
123	FEM	7.48	1,033,471	64.77	65.14	164	MACFL	32.22	419,570	68.32	68.46

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	SAIF	31.93	394,815	48.34	53.10	206	BCL	103.01	193,220	69.62	69.62
166	NCPL	28.61	393,886	87.33	87.35	207	IPAK	23.03	193,041	64.14	64.14
167	PIL	5.61	388,837	83.90	84.01	208	LSEVL	7.17	184,235	99.64	99.64
168	CRTM	21.89	384,212	74.73	74.78	209	FEROZ	410.57	182,542	98.08	98.08
169	ORM	12.94	378,836	88.71	88.93	210	SINDM	20.17	180,387	66.02	66.80
170	BPL	34.20	376,602	38.44	38.71	211	FLYNG	49.74	177,086	87.83	88.44
171	MWMP	128.76	376,261	57.40	57.75	212	GTYS	41.33	171,606	91.55	91.55
172	NML	157.38	367,850	60.58	63.04	213	INIL	232.42	167,389	71.60	72.50
173	HCAR	295.59	367,643	63.55	63.58	214	GLAXO	411.91	167,030	93.03	93.03
174	SGPL	10.07	364,929	76.39	75.20	215	CPPL	116.62	166,442	73.50	73.57
175	LCI	344.92	351,258	88.60	88.65	216	FIBLM	9.51	165,975	100.00	100.00
176	DNCC	17.29	349,619	86.45	86.76	217	SKRS	18.56	165,099	79.99	80.01
177	CYAN	39.46	338,212	85.52	85.74	218	EMCO	67.45	164,788	77.50	77.44
178	BFMOD	15.73	326,616	78.16	78.90	219	ACPL	282.07	159,784	86.67	86.65
179	FHAM	36.78	316,129	99.28	99.35	220	LPL	26.08	156,059	51.01	51.18
180	BFBIO	167.16	315,117	87.28	87.27	221	GRYL	29.91	152,645	82.54	82.64
181	EPQL	29.66	314,426	91.23	91.27	222	WAFI	191.35	145,966	87.37	87.38
182	IBLHL	62.13	309,665	74.10	74.12	223	CJPL	11.03	143,601	88.78	88.75
183	SGF	99.09	306,942	82.44	82.41	224	CWSM	34.33	140,303	70.91	70.80
184	STCL	17.98	303,810	94.81	94.85	225	PICT	41.66	137,070	47.21	47.10
185	MCB	349.96	300,458	81.39	83.01	226	KOHE	22.37	133,247	92.97	92.99
186	EFERT	217.67	298,265	74.12	74.21	227	JSCL	25.00	133,219	91.70	91.73
187	HAEL	25.32	293,916	60.30	63.49	228	IDRT	32.67	128,942	63.87	64.17
188	BAFL	101.69	292,844	40.12	45.24	229	TSBL	13.00	128,665	98.10	98.06
189	UBL	365.81	287,886	68.40	70.12	230	SEPL	218.40	126,948	90.26	90.31
190	HRPL	32.08	287,223	87.89	87.91	231	CHBL	24.38	124,302	92.36	92.39
191	ECOP	65.79	287,036	76.13	76.26	232	MSCL	15.44	121,478	87.59	87.94
192	FML	80.00	285,445	99.96	99.96	233	MTL	567.73	115,341	79.29	79.61
193	ISL	125.68	267,135	76.79	79.34	234	HALEON	860.96	113,178	93.01	93.02
194	JSML	64.21	263,562	59.35	59.92	235	BOK	26.48	108,951	88.65	88.55
195	NONS	95.70	258,814	70.90	71.53	236	PABC	150.00	107,184	89.07	89.07
196	NICL	181.25	248,889	89.68	89.77	237	JGICL	82.92	102,710	76.33	76.67
197	LSECL	7.42	237,256	92.69	92.69	238	GATI	131.34	101,135	94.62	94.63
198	TPLRF1	15.51	235,574	88.72	89.27	239	BERG	116.55	100,732	63.63	63.59
199	SIBL	11.78	222,633	84.12	84.38	240	BILF	28.44	100,669	82.71	83.21
200	GHGL	47.67	221,481	88.38	88.31	241	SHNI	9.56	98,117	94.90	94.87
201	AGP	191.67	214,090	81.97	82.15	242	UNIC	16.25	95,140	90.50	90.64
202	GEMSPNL	40.00	213,085	100.00	100.00	243	ASHT	28.71	91,011	63.02	62.88
203	CEPB	28.50	211,072	72.49	72.53	244	BIFO	188.14	87,538	77.57	77.62
204	TGL	263.80	209,192	97.59	97.60	245	OTSU	335.51	87,441	80.94	80.87
205	POL	679.66	203,235	77.59	78.40	246	ARUJ	10.53	87,405	71.16	71.47

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	NCL	49.10	85,835	87.25	87.26	288	AKDHL	171.52	32,311	98.29	98.28
248	GRR	19.59	83,471	99.96	99.96	289	PASM	8.00	32,109	61.43	63.02
249	MIRKS	38.09	81,209	94.73	94.69	290	STYLERS	48.62	31,414	99.01	99.03
250	SCBPL	71.71	80,558	94.46	94.45	291	FECM	38.12	28,726	81.53	81.53
251	TATM	171.43	79,808	77.32	77.31	292	KOHTM	60.78	28,108	92.42	92.40
252	KML	92.68	79,618	62.72	62.72	293	JKSM	278.23	26,649	91.83	91.82
253	IGIHL	288.71	72,441	55.46	55.22	294	HMB	116.40	26,535	100.00	100.00
254	PIOC	259.51	72,218	71.26	73.16	295	DWTM	7.32	26,363	77.23	76.80
255	SMCPL	38.15	71,831	97.13	97.13	296	JSCLP5A	11.32	26,297	99.62	99.63
256	TCORP	16.90	69,785	78.81	78.74	297	MFFL	216.70	26,268	91.55	91.57
257	GSPM	5.75	66,449	69.92	71.43	298	PGLC	18.70	24,232	92.97	92.99
258	MSOT	60.46	66,096	99.91	99.90	299	SLYT	15.39	24,152	98.63	98.63
259	AGIC	45.53	65,803	99.92	99.92	300	PAKT	1,505.04	23,595	83.26	83.23
260	AKDSL	32.98	64,500	85.22	85.31	301	GAMON	27.54	22,981	88.88	88.79
261	ICL	119.40	63,211	97.81	97.82	302	DEL	16.30	22,700	96.26	96.27
262	FFLM	7.80	62,230	99.98	99.98	303	GADT	425.33	22,558	92.14	92.16
263	ANTM	31.35	58,560	74.40	74.73	304	DYNO	325.01	21,973	99.30	99.30
264	UDLI	10.23	56,973	91.22	91.25	305	LSEFSL	25.00	20,967	99.28	99.29
265	MACTER	395.30	56,943	91.91	91.91	306	BNWM	76.13	20,322	97.13	97.16
266	KSTM	9.73	56,733	57.47	59.20	307	EXIDE	694.93	19,746	95.59	95.58
267	OLPL	50.86	55,876	71.90	72.62	308	ATBA	264.22	19,622	86.95	86.93
268	KSBP	221.07	53,907	72.32	72.34	309	SARC	67.07	19,547	91.13	91.28
269	TCORPCPS	9.51	53,133	90.22	90.23	310	IDYM	184.22	19,253	93.11	93.09
270	GVGL	67.00	51,198	99.91	99.91	311	FCIBL	13.18	19,172	82.02	82.07
271	SHDT	60.48	50,572	81.60	81.60	312	JDMT	107.63	18,822	91.76	91.77
272	TSPL	10.24	48,489	99.55	99.55	313	BWCL	568.50	18,245	94.23	94.23
273	SSOM	515.84	47,408	68.19	67.42	314	FRSM	53.06	17,878	83.33	83.52
274	FPRM	10.71	47,233	91.29	91.54	315	FECTC	95.81	17,855	79.62	79.58
275	HINOON	1,138.77	47,129	96.76	96.74	316	WAHN	413.98	17,830	90.30	90.24
276	BWHL	191.05	45,804	77.83	77.89	317	ZTL	17.50	17,505	100.00	100.00
277	BAHL	188.66	43,656	67.58	70.16	318	PNSC	417.52	17,376	96.59	96.60
278	LEUL	50.58	43,150	75.49	75.43	319	DWAE	28.81	17,336	71.80	71.94
279	ICCI	11.65	41,609	95.16	95.00	320	SITC	941.46	17,140	81.28	81.49
280	ABL	170.89	41,051	96.39	96.39	321	COLG	1,281.24	16,946	88.29	88.31
281	GFIL	16.60	40,653	86.84	87.03	322	SEL	17.13	16,619	94.50	94.56
282	SURC	135.86	39,122	52.97	52.98	323	PTL	52.13	16,462	92.60	92.63
283	REDCO	25.21	35,908	99.43	99.42	324	ADMM	59.02	16,081	90.29	90.39
284	APL	520.05	35,778	95.70	95.70	325	PPP	164.78	15,948	75.34	75.39
285	SBL	9.43	35,717	76.77	76.73	326	AGTL	400.62	15,669	99.99	99.99
286	NEXT	11.65	35,188	91.45	91.58	327	RICL	17.80	15,305	88.87	89.03
287	GEMPACRA	27.30	34,546	82.51	82.20	328	MRNS	70.00	15,280	94.72	94.68

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	KHTC	460.40	14,747	81.97	81.77	370	UBDL	24.59	5,310	94.18	94.19
330	BRRG	31.08	14,274	85.77	85.83	371	POWERPS	28.28	5,274	100.00	100.00
331	TRIPF	131.03	14,075	80.74	80.77	372	UDPL	78.72	5,116	66.16	66.23
332	PKGP	103.32	13,652	65.68	65.90	373	ELSM	124.49	5,110	100.00	100.00
333	NCML	13.74	13,550	99.63	99.61	374	ASTM	31.88	4,684	97.59	97.61
334	ESBL	6.35	13,495	64.83	65.21	375	GLPL	219.58	4,659	97.81	97.82
335	AGIL	142.49	13,247	61.10	60.95	376	ABOT	1,162.52	4,651	99.96	99.96
336	ZAHID	63.14	12,979	78.28	78.42	377	POML	197.76	4,516	99.05	99.04
337	MQTM	34.98	12,762	83.95	84.51	378	JUBS	33.50	4,272	94.43	94.41
338	LPGL	112.77	12,235	87.21	87.29	379	RUPL	37.02	4,258	99.65	99.65
339	PAKOXY	239.47	11,949	98.45	98.44	380	CCM	52.50	4,023	92.19	92.27
340	SSML	14.70	11,693	77.27	77.37	381	DMTM	15.06	4,023	57.72	58.18
341	THALL	583.08	10,180	99.20	99.21	382	IGIL	20.00	3,702	100.00	100.00
342	JATM	28.21	9,892	97.16	97.16	383	MCBIM	137.25	3,330	87.99	88.13
343	GEMBLUEX	67.90	9,875	65.73	65.11	384	DAAG	106.55	3,263	98.22	98.28
344	GUSM	10.00	9,865	89.35	89.51	385	CLVL	18.59	3,260	69.11	68.64
345	PIM	24.80	9,862	76.75	76.28	386	SNAI	26.70	3,238	66.03	66.18
346	ATLH	1,340.47	9,254	90.74	90.74	387	FTMM	18.98	2,866	73.87	73.84
347	ARPL	465.07	9,115	98.22	98.21	388	GOC	136.74	2,781	54.51	53.08
348	FRCL	45.02	8,899	84.27	84.45	389	PKGS	695.48	2,712	91.52	91.51
349	TOWL	178.14	8,855	94.48	94.49	390	PCAL	172.50	2,685	100.00	100.00
350	ADAMS	73.88	8,735	83.48	83.38	391	CFL	81.18	2,634	67.77	67.31
351	OLPM	22.00	8,124	100.00	100.00	392	IML	20.93	2,500	100.00	100.00
352	DIIL	47.12	8,020	100.00	100.00	393	AATM	52.54	2,455	87.70	87.53
353	HABSM	80.42	7,716	77.80	78.07	394	MUREB	1,029.95	2,430	89.67	89.65
354	MUGHALC	42.18	7,608	94.77	94.78	395	ALIFE	34.39	2,376	100.00	100.00
355	SHEZ	211.88	7,520	93.64	93.65	396	SERT	23.21	2,371	86.93	87.31
356	SHFA	539.90	7,408	93.74	93.72	397	HUSI	27.36	2,366	95.35	95.55
357	ATIL	80.01	7,106	100.00	100.00	398	GEMMEL	22.90	2,300	65.22	63.92
358	INDU	2,246.82	7,012	95.86	95.85	399	SHCM	51.37	2,265	64.50	65.69
359	QUET	17.33	6,991	42.07	42.53	400	PSYL	61.25	2,257	100.00	100.00
360	HINO	510.74	6,826	85.41	85.41	401	HPL	3,946.97	2,011	80.51	79.76
361	EFUL	157.63	6,809	98.53	98.54	402	CASH	43.98	2,010	92.04	92.58
362	PAKD	197.51	6,671	85.74	85.58	403	TPLL	39.92	1,944	85.44	85.40
363	DADX	64.06	6,560	76.34	76.41	404	FASM	353.40	1,620	100.00	100.00
364	INKL	41.49	6,350	96.22	96.20	405	ZIL	383.68	1,546	54.92	55.90
365	EFUG	123.00	6,293	99.81	99.81	406	SASML	196.04	1,510	99.87	99.87
366	FTSM	14.85	6,249	99.84	99.84	407	DINT	74.01	1,486	100.00	100.00
367	DLL	303.33	5,817	76.19	76.12	408	SIEM	1,687.10	1,463	91.87	91.94
368	PPVC	17.00	5,790	96.55	96.63	409	JDWS	882.67	1,435	90.17	90.21
369	STL	895.39	5,341	89.78	89.77	410	AMBL	10.27	1,392	80.24	77.83

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	ASLCPS	67.24	1,320	100.00	100.00	452	PSEL	936.98	206	64.08	64.13
412	GEMNETS	43.79	1,300	100.00	100.00	453	SUHI	114.69	202	100.00	100.00
413	BUXL	174.70	1,293	87.86	87.79	454	JSGCL	135.00	200	100.00	100.00
414	IDSM	22.97	1,205	99.83	99.85	455	TICL	569.53	173	100.00	100.00
415	KPUS	133.45	1,189	97.48	97.49	456	TSML	205.50	165	100.00	100.00
416	SUTM	175.03	1,165	82.66	82.67	457	AHTM	77.51	134	87.31	87.68
417	BATA	1,520.29	1,155	92.64	92.62	458	BTL	303.42	122	95.90	95.77
418	SRVI	1,375.00	1,121	99.02	99.02	459	ELCM	203.56	118	100.00	100.00
419	FSWL	92.00	1,065	94.46	94.54	460	SAPT	1,394.14	104	97.12	97.10
420	RUBY	13.39	1,052	80.99	81.39	461	NESTLE	8,350.00	87	83.91	83.90
421	BAFS	232.87	1,015	72.91	73.65	462	RMPL	9,699.55	84	72.62	72.75
422	SHSML	499.00	1,000	100.00	100.00	463	PAKL	34.01	52	98.08	98.21
423	ALNRS	96.90	889	100.00	100.00	464	AGLNCPS	35.42	51	100.00	100.00
424	JLICL	169.35	864	100.00	100.00	465	IBFL	304.35	51	100.00	100.00
425	KCL	184.69	771	97.41	97.81	466	PMPK	1,300.00	34	100.00	100.00
426	FZCM	286.49	767	99.74	99.74	467	UPFL	32,599.98	25	92.00	92.09
427	SHJS	187.61	762	97.11	97.15	468	PIAHCLB	25,158.95	16	75.00	74.88
428	PECO	589.80	718	72.84	72.97	469	ASLPS	25.00	12	100.00	100.00
429	NAGC	71.28	704	64.20	64.98	470	EWIC	52.08	10	90.00	90.00
430	ARCTM	38.10	700	100.00	100.00	471	REWM	110.50	5	100.00	100.00
431	CENI	48.26	597	99.50	99.48	472	OML	39.55	3	100.00	100.00
432	STJT	75.18	544	66.54	68.14	473	STML	36.33	1	100.00	100.00
433	BELA	123.82	543	80.11	80.14	474	DMC	55.11	1	100.00	100.00
434	ISIL	2,151.04	402	90.55	90.73	475	PRWM	61.50	1	100.00	100.00
435	AABS	1,049.99	387	92.51	92.75	476	786	0.00	0	98.44	98.45
436	SFL	1,068.86	377	91.51	91.60	477	ACIETF	0.00	0	100.00	100.00
437	EPCLPS	12.20	369	100.00	100.00	478	UBLPETF	0.00	0	92.50	92.55
438	SCL	376.91	349	95.42	95.46	479	HBLTETF	0.00	0	90.91	90.92
439	PRET	485.29	344	84.59	85.21	480	HBLTFC2	0.00	0	100.00	100.00
440	SZTM	58.50	337	100.00	100.00	481	JSGBETF	0.00	0	72.50	72.71
441	AKGL	55.50	327	100.00	100.00	482	JSMFETF	0.00	0	79.81	79.81
442	SANSM	58.74	320	99.69	99.70	483	MIIETF	0.00	0	69.14	69.17
443	RCML	500.00	319	100.00	100.00	484	MZNPETF	0.00	0	88.97	88.97
444	CHAS	66.60	310	100.00	100.00	485	NBPGETF	0.00	0	97.69	97.71
445	BHAT	931.43	305	92.46	92.43	486	NITGETF	0.00	0	100.00	100.00
446	MEHT	334.00	305	99.02	99.01	487	P01GIS031225	0.00	0	100.00	100.00
447	FIMM	276.72	291	83.85	85.52	488	P01GIS061125	0.00	0	100.00	100.00
448	KHYT	2,447.05	284	100.00	100.00	489	P01GIS080126	0.00	0	100.00	100.00
449	FIL	189.44	263	61.60	62.87	490	P01GIS200826	0.00	0	100.00	100.00
450	JSIL	29.86	257	99.22	99.22	491	P01GIS201025	0.00	0	100.00	100.00
451	NSRM	101.05	239	100.00	100.00	492	P01GIS290526	0.00	0	100.00	100.00

Habib Metropolitan Financial Services Ltd.

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HABIBMETRO Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

17 SEPTEMBER 2025

05:15 PM

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling *
	USD	281.80	282.55
	GBP	384.50	390.00
	EUR	334.00	337.00
	SAR	75.20	76.20
	AED	77.40	78.40
	CAD	209.00	214.00
	JPY	1.910	2.010
	CNY	42.00	44.50
	CHF	357.00	367.70

*For Selling through Cross Cheque and Funds Transfer, 1% above Inter Bank Rate (\$281.55) will be applicable

To locate your nearest HMES Branch/Booth, please visit our website

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Habib Metropolitan Financial Services Ltd.