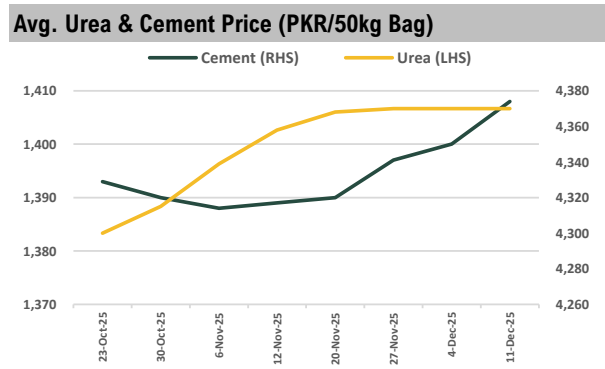


Morning Highlights	Current	% Δ
Local Indices		
KSE 100	171,960.64	0.97%
All Share	103,659.27	0.62%
KSE 30	52,557.51	1.36%
KMI 30	245,023.88	1.14%
World Indices		
Hang Seng	25,622.45	0.49%
FTSE 100	9,837.77	0.65%
Nikkei 225	49,590.82	1.20%
Dow Jones	47,951.85	0.14%
KIBOR Rates		
03-Month	10.65%	-0.04%
06-Month	10.68%	-0.05%
09-Month	10.96%	-0.09%
12-Month	10.97%	-0.09%
Exchange Rates		
PKR/USD	280.26	0.00%
PKR/EUR	328.88	0.23%
PKR/GBP	374.77	0.41%
PKR/CNY	39.80	0.05%
FIPI		
Foreign Ind. - (USD mn)	0.02	9112.23%
Foreign Corp. - (USD mn)	(5.91)	-410.70%
Overseas Pak. - (USD mn)	0.03	-93.06%
Total - (USD mn)	(5.86)	-691.58%
Commodity Prices		
Arablght - USD/bbl	63.31	-2.36%
WTI - USD/bbl	56.00	-0.69%
Brent - USD/bbl	59.73	-0.62%
Gold - USD/t oz	4,319.88	-0.31%
Cotton - USD/lb	15,780.00	0.64%



Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

MORNING NEWS

ECC approves Rs200b power subsidy to keep circular debt within IMF-agreed limits: (Economy: Positive)

As the government projects an alarming increase of Rs491 billion in circular debt within six months, a cabinet body on Thursday approved Rs200 billion power subsidies to keep the flow of the debt within limits agreed with the International Monetary Fund. The Economic Coordination Committee of the Cabinet that took the decision also approved Rs11.5 billion for discretionary spending on the parliamentarians' schemes in total disregard to the nation's fiscal health. Out of the Rs200 billion, the Ministry of Finance would give Rs105 billion from its reserves while the remaining amount would be given out of the power sector's allocated subsidies. For the current fiscal year, the government had given Rs1.04 trillion for power subsidies, which the IMF cut to Rs893 billion during the time of second review.

<https://tribune.com.pk/story/2582851/ecc-approves-rs200b-power-subsidy-to-keep-circular-debt-within-imf-agreed-limits>

Pakistan's central bank reserves hit 3.9-year high on IMF inflow: (Economy: Positive)

The foreign exchange reserves held by the State Bank of Pakistan (SBP) surged by \$1.3 billion in a single week to reach a 3.9-year high, buoyed by the recent loan tranche disbursed by the International Monetary Fund (IMF), data from the central bank showed on Thursday. The SBP reserves jumped to \$15.89 billion as of December 12, 2025, after the central received \$1.2 billion from the IMF under the Extended Fund Facility (EFF) and the Resilience and Sustainability Facility (RSF). Meanwhile, the country's total reserves stood at \$21.09 during the week ended December 12, 2025. The reserves held by the commercial banks were recorded at \$5.20 billion.

<https://www.brecorder.com/news/40398133/>

Pakistan, China discuss \$2.2bn maritime industrial complex at Port Qasim: (Economy: Neutral)

Pakistan and China discussed plans for a large maritime industrial complex at Port Qasim involving up to 2 billion euros (\$2.2 billion) in investment on Thursday, as Islamabad seeks to modernise its ports and position itself as a regional trade and logistics hub, a government statement said. The project was discussed during a meeting between a delegation from China's Shandong Zinxu Group and Pakistan's Minister for Maritime Affairs Junaid Anwar Chaudhry, according to the statement.

<https://www.thenews.pk/print/1387540>

Exports keep falling: Jul-Nov trade deficit swells to USD37.78bn: (Economy: Negative)

Pakistan's exports showed a decline in all major categories in November as the trade deficit swelled to USD 37.78 billion in just five months of the financial year 2025-26 despite a reduction in the import bill on a month-on-month (MoM) basis. According to the advance release of external statistics issued by the Pakistan Bureau of Statistics, exports continued downward trend, declining by 14.54 percent on a year-on-year (YoY) basis and 14.99 percent on a MoM basis. In November, a major decline was witnessed in the exports of food items, especially rice.

<https://www.brecorder.com/news/40398259/>

Textile exports show dismal performance in 5MFY2025-26: (Economy: Negative, Textile: Negative)

The country's textile exports have shown dismal performance during the first five months (July-November) 2025-26) as compared to the corresponding period of FY 2024-25. According to Pakistan Textile Council's (PTC) monthly report of the country's textile and apparel exports, the textile sector remained the dominant contributor, with exports reaching USD 7.84 billion, representing a 2.8 percent growth over FY25 and accounting for approximately 61 percent of Pakistan's total exports. However, textile exports in November 2025 posted a 2.7 percent year-on-year decline, alongside an 11.7 percent month-on-month decrease, with exports falling from USD 1,782 million in 2021-22 (July-November) to USD 1,276 million in 2025-26.

<https://www.brecorder.com/news/40398258/>

Pakistan eyes \$63 billion exports in four years: (Economy: Neutral)

Planning Minister Ahsan Iqbal said on Thursday that a new roadmap has been shared with the civil-military leadership to raise Pakistan's exports to \$63 billion within four years, stressing that the country cannot end its reliance on foreign creditors without a sustained increase in exports. The roadmap sets an ambitious target of boosting public investment to \$200 billion over the next 10 years to support export-led growth, according to its broad contours. Addressing a news conference, Iqbal said the military leadership was fully committed to the reform agenda, adding that reforms were required across 12 key governance and economic sectors.

<https://tribune.com.pk/story/2582956/pakistan-eyes-63-billion-exports-in-four-years>

SBP raises around Rs445bn in PIB Auction: (Economy: Neutral to Positive)

The State Bank of Pakistan (SBP) has raised Rs444.9 billion through its latest Pakistan Investment Bonds (PIBs) auction held on December 17, 2025, with settlement on December 18. The central bank accepted the Rs444.9bn in face value from total bids of Rs2.48trillion received. The 2-year zero-coupon bonds dominated the auction with Rs116.87bn in accepted bids, followed by 10-year bonds at Rs104.19bn. The 3-year tenor saw acceptance of Rs84.34bn, while 5-year bonds attracted Rs103.36bn and 15-year zero-coupon bonds accounted for Rs36.2bn. The weighted average yields ranged from 10.75% for 2-year bonds to 11.99% for 15-year bonds, with the 10-year benchmark yielding 11.66%.

<https://mettisglobal.news/SBP-raises-around-Rs445bn-in-PIB-Auction-57348>

IFC, Fatima Fertilizer announce \$60mn renewable liquidity facility to support Pakistan's agriculture: (Economy: Positive, FATIMA: Positive)

Fatima Fertilizer Company Limited, one of Pakistan's leading fertiliser manufacturers, and International Finance Corporation (IFC), a member of the World Bank Group, announced a renewable liquidity facility of \$60 million per year to help maintain uninterrupted domestic fertiliser production in Pakistan. "Pakistan has faced shortages of foreign exchange and delays in clearing imports, which can disrupt access to key inputs and risk fertilizer shortages. The new Fatima Fertilizer facility addresses a critical market gap by providing hard currency liquidity when access to USD financing is limited," IFC said in a statement on Thursday. The new facility allows the company to import essential materials and run at full capacity.

<https://www.brecorder.com/news/40398095/>

Maple Leaf Cement to acquire majority stake in Pioneer Cement for \$270.5mn: (Economy: Neutral, MLCF: Positive)

Maple Leaf Cement Factory Limited (MLCF) has launched a public offer to acquire up to 11.72% of Pioneer Cement Limited (PIOC) at Rs478.43 per share, following a prior agreement to purchase a 58.03% stake at the same rate. The combined transaction, representing 69.75% of PIOC's shares, amounts to Rs75.8 billion (\$270.5 million), according to filings submitted to the Pakistan Stock Exchange (PSX) on Thursday. The move will give MLCF management control of Pioneer Cement. "MLCF currently owns 17,321,046 shares constituting 7.63% of the issued and paid-up ordinary shares capital of PIOC of the face value of Rs10 each.

<https://www.brecorder.com/news/40398102/>

BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Sui Southern Gas Company Limited	20-Dec-25	12:30	Karachi	1st Quarterly Accounts for the period ended Sep 30, 2025
2	JD W Sugar Mills Limited	22-Dec-25	11:00	Lahore	Annual Accounts for the year ended Sep 30, 2025
3	Baba Farid Sugar Mills Limited	24-Dec-25	12:30	Lahore	Annual Accounts for the year ended Sep 30, 2025
4	The Thal Industries Corporation Limited	24-Dec-25	11:00	Lahore	Annual Accounts for the year ended Sep 30, 2025
5	Noon Sugar Mills Limited	24-Dec-25	11:00	Lahore	Annual Accounts for the year ended Sep 30, 2025

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	12.58	13,128	97.56	97.56	42	ASLCPS	97.20	3,159	79.61	79.89
2	AABS	1,036.87	34	97.06	97.03	43	ASLPS	22.67	8	100.00	100.00
3	AATM	43.32	1,286	100.00	100.00	44	ASTL	24.24	1,147,664	55.71	55.82
4	ABL	182.58	148,398	78.99	79.02	45	ASTM	19.75	220	98.64	98.65
5	ABOT	1,056.09	20,013	98.85	98.85	46	ATBA	241.92	97,579	33.27	33.50
6	ACIETF	0.00	0	100.00	100.00	47	ATIL	74.88	15,192	89.47	89.48
7	ACPL	282.72	74,505	95.93	95.93	48	ATLH	1,412.09	2,468	80.17	80.19
8	ADAMS	72.64	385	100.00	100.00	49	ATRL	652.15	791,881	39.03	40.58
9	ADMM	54.29	173,207	32.71	32.48	50	AVN	44.60	4,751,891	62.28	62.44
10	AGHA	8.59	9,226,269	64.14	64.38	51	BAFL	108.27	1,887,230	53.73	55.47
11	AGIC	38.35	2,530	99.29	99.29	52	BAFS	319.77	10,580	67.94	68.13
12	AGIL	163.72	46,416	59.72	59.80	53	BAHL	188.01	642,262	89.97	90.38
13	AGL	68.29	108,815	87.61	87.57	54	BAPL	42.98	18,141	76.65	76.67
14	AGP	190.68	560,638	97.65	97.64	55	BATA	1,245.00	811	63.75	63.79
15	AGSML	10.29	937,038	75.98	75.95	56	BBFL	50.55	91,974	81.34	81.35
16	AGTL	415.09	23,038	87.10	87.22	57	BCL	96.01	184,238	90.25	90.29
17	AHCL	15.89	1,483,660	95.46	95.48	58	BECO	6.90	27,913,641	60.17	60.33
18	AHL	110.07	42,395	89.74	89.74	59	BELA	101.25	462	97.84	97.87
19	AHTM	88.11	1,084	100.00	100.00	60	BERG	102.50	33,786	99.70	99.69
20	AICL	82.64	94,227	54.15	56.92	61	BFAGRO	42.00	670,366	76.63	76.63
21	AIRLINK	171.49	813,717	57.72	58.78	62	BFBIO	152.92	370,405	63.03	63.11
22	AKBL	100.04	3,996,061	49.83	52.51	63	BFMOD	22.96	21,970	76.15	76.30
23	AKDHL	173.59	319	98.12	98.11	64	BGL	13.07	959,460	55.08	55.19
24	AKDSL	35.98	230,732	85.45	85.39	65	BHAT	922.80	59	98.31	98.42
25	AKGL	61.10	23	65.22	63.69	66	BIFO	170.36	47,648	66.67	66.86
26	ALAC	12.02	569,150	92.40	92.40	67	BIPL	34.04	2,176,919	42.27	42.52
27	ALIFE	35.49	1	100.00	100.00	68	BML	6.06	10,893,429	68.37	70.34
28	ALNRS	109.98	1	100.00	100.00	69	BNL	12.50	6,711,958	81.82	81.83
29	ALTN	12.03	7,212,272	62.86	62.96	70	BNWM	72.72	146,211	62.77	62.64
30	AMBL	9.76	3	100.00	100.00	71	BOK	33.00	28,655	91.16	91.28
31	AMTEX	4.52	654,594	82.92	82.94	72	BOP	37.46	30,565,064	37.57	39.62
32	ANL	11.68	304,982	98.82	98.82	73	BPL	31.97	4,976	100.00	100.00
33	ANSM	15.10	9,941	99.99	99.99	74	BRRG	40.52	17,760	89.87	89.89
34	ANTM	32.50	1,190	88.15	88.21	75	BTL	307.17	61	98.36	98.30
35	APL	546.99	19,163	93.09	93.09	76	BUXL	149.46	952	99.89	99.89
36	ARCTM	29.29	6,007	37.46	39.78	77	BWCL	539.98	16,244	94.28	94.25
37	ARPL	427.94	4,771	76.59	76.61	78	BWHL	188.97	11,747	91.52	91.51
38	ARUJ	12.71	29,719	82.75	82.79	79	CASH	46.02	4,499	25.98	29.64
39	ASC	13.51	556,251	97.18	97.19	80	CCM	51.27	2	100.00	100.00
40	ASHT	21.88	567	65.78	65.70	81	CENI	54.08	1,014	99.80	99.79
41	ASL	13.66	3,220,917	65.32	65.49	82	CEPB	32.29	6,384,801	65.80	65.67

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CFL	54.58	1,211	100.00	100.00	124	EFERT	220.83	2,419,197	52.09	53.58
84	CHAS	70.31	608	91.78	91.74	125	EFUG	122.99	1,435	83.48	83.61
85	CHBL	12.07	479,302	84.26	84.70	126	EFUL	157.98	2,761	100.00	100.00
86	CHCC	365.43	677,084	88.55	89.10	127	ELCM	207.95	227	97.36	97.39
87	CJPL	16.51	34,729	94.62	94.67	128	ELSM	123.81	501	100.00	100.00
88	CLCPS	3.57	522,466	62.67	63.40	129	EMCO	66.38	33,511	65.04	65.42
89	CLOV	39.60	75,057	92.39	92.38	130	ENGROH	230.93	14,810,830	48.64	48.67
90	CLVL	16.00	3,890	73.93	73.23	131	EPCL	35.77	2,400,142	60.74	60.87
91	CNERGY	7.71	4,123,408	75.31	74.73	132	EPCLPS	12.94	500	100.00	100.00
92	COLG	1,277.22	787	71.66	71.72	133	EPQL	32.96	688,390	98.93	98.93
93	CPHL	88.87	1,332,111	51.93	53.63	134	ESBL	14.88	68,821	89.79	89.87
94	CPPL	100.55	35,677	97.10	97.10	135	EXIDE	626.87	49,010	73.29	73.35
95	CRTM	28.28	370,827	83.19	83.21	136	FABL	90.18	1,335,602	47.43	50.79
96	CSAP	103.21	302,115	58.24	58.41	137	FANM	8.59	101,800	93.60	93.75
97	CSIL	7.30	27,716,376	79.34	79.67	138	FASM	288.00	163	94.48	94.51
98	CTM	6.36	145,528	74.58	74.56	139	FATIMA	144.57	1,244,844	80.69	81.49
99	CWSM	50.26	622,664	76.07	76.12	140	FCCL	57.69	7,667,635	45.52	47.67
100	CYAN	48.72	263,480	62.69	62.75	141	FCEL	6.06	24,664	100.00	100.00
101	DAAG	90.94	5,544	88.91	88.92	142	FCEPL	86.50	744,323	62.43	62.46
102	DADX	60.09	2,612	97.86	97.82	143	FCIBL	29.41	32,709	98.58	98.57
103	DBCI	8.10	558,456	96.91	96.92	144	FCL	25.64	6,090,211	62.05	62.10
104	DCL	13.45	1,764,256	79.79	79.74	145	FCSC	6.56	1,350,082	50.87	50.69
105	DCR	37.41	745,933	92.54	92.57	146	FDPL	6.70	2,134,996	83.09	83.09
106	DEL	24.50	7,495	91.59	91.67	147	FECM	24.74	6,346	66.86	67.70
107	DFML	24.01	1,154,478	79.54	79.53	148	FECTC	158.11	874,632	50.66	50.79
108	DFSM	5.47	837,090	85.46	85.56	149	FEM	12.95	78,351	69.94	70.07
109	DGKC	245.21	2,882,194	38.99	41.02	150	FEROZ	374.06	6,749	90.01	90.06
110	DHPL	44.57	201,848	100.00	100.00	151	FFC	588.99	3,917,911	49.25	50.88
111	DIIL	53.53	458	100.00	100.00	152	FFL	19.91	3,995,612	67.62	68.98
112	DINT	63.83	10	100.00	100.00	153	FFLM	10.89	2,087,556	82.43	82.61
113	DLL	652.99	25,613	76.23	76.19	154	FHAM	33.77	76,490	99.48	99.48
114	DMC	251.97	964	41.80	46.32	155	FIBLM	11.47	41,637	99.81	99.81
115	DNCC	26.33	4,180,645	49.36	49.72	156	FIL	176.04	1,779	97.41	97.37
116	DOL	35.40	386,156	73.31	73.43	157	FIMM	261.97	1	100.00	100.00
117	DSIL	14.89	1,866,050	67.89	68.17	158	FLYNG	53.54	136,028	64.39	63.04
118	DSL	7.95	1,316,671	67.28	67.26	159	FML	69.02	18,946	61.45	61.03
119	DWAE	21.84	1,912	94.56	94.63	160	FNEL	20.19	10,657,584	52.81	52.80
120	DWSM	7.43	123,589	85.84	85.81	161	FPJM	9.28	19,826	72.40	72.53
121	DWTM	7.50	40,428	99.08	99.07	162	FPRM	12.88	22,914	71.63	71.82
122	DYNO	288.78	1,771	96.50	96.50	163	FRCL	86.68	2,199	53.62	53.57
123	ECOP	58.22	93,940	91.42	91.37	164	FRSM	52.59	13,434	70.22	70.32

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FSWL	101.21	546	98.17	98.05	206	HGFA	17.69	85,273	81.59	81.86
166	FTMM	19.51	4,132	100.00	100.00	207	HICL	12.50	26,294	98.33	98.33
167	FTSM	19.62	131,662	76.82	76.99	208	HIFA	6.34	196,025	76.70	76.82
168	FZCM	228.09	14	85.71	85.90	209	HINO	486.02	105,828	41.35	41.59
169	GADT	365.89	9,019	86.72	86.62	210	HINOON	1,017.39	64,615	95.66	95.69
170	GAL	550.21	153,724	69.25	69.95	211	HIRAT	4.85	50,264	99.08	99.08
171	GAMON	23.38	522	100.00	100.00	212	HMB	111.71	2,050,359	77.23	77.24
172	GATI	118.12	35,015	82.74	82.55	213	HPL	4,412.81	2,030	81.03	81.23
173	GATM	29.48	1,045,741	94.93	94.98	214	HRPL	26.00	1,405	100.00	100.00
174	GCIL	34.56	482,074	80.47	80.47	215	HTL	54.05	67,417	99.58	99.57
175	GCWL	20.22	2,967,428	79.45	79.44	216	HUBC	220.98	3,030,142	48.45	49.70
176	GEMBCCEM	11.00	1,000	100.00	100.00	217	HUMNL	14.63	33,576,516	50.91	52.87
177	GEMBLUEX	81.50	5,000	100.00	100.00	218	HWQS	21.10	73,661	98.99	98.99
178	GEMMEL	26.58	189	100.00	100.00	219	IBFL	300.00	131	99.24	99.24
179	GEMNETS	38.00	1,000	100.00	100.00	220	IBLHL	66.77	693,379	59.29	59.51
180	GEMPACRA	35.00	12,740	98.90	98.96	221	ICCI	13.38	4,783	100.00	100.00
181	GEMPAPL	12.00	22,500	100.00	100.00	222	ICIBL	5.65	802,093	78.38	78.62
182	GEMSPNL	60.00	56,500	28.32	26.45	223	ICL	162.68	137,258	90.44	90.46
183	GFIL	14.28	20,176	62.62	62.68	224	IDRT	22.04	39,115	69.68	69.17
184	GGGL	10.79	473,779	88.98	89.03	225	IDSM	22.46	2,569	67.03	67.16
185	GGL	25.96	506,628	88.69	88.69	226	IDYM	173.58	45,705	85.27	85.31
186	GHGL	37.01	137,298	82.29	82.42	227	IGIHL	254.33	54,486	78.60	78.59
187	GHNI	830.10	110,091	75.57	75.59	228	IGIL	22.89	130,460	92.33	92.33
188	GLAXO	384.77	114,345	81.89	81.90	229	ILP	76.63	472,143	79.18	79.30
189	GLPL	404.12	2,965	74.00	74.11	230	IMAGE	25.61	584,743	89.77	89.77
190	GOC	115.17	80	78.75	77.46	231	IML	23.99	4,265	77.33	77.68
191	GRR	20.15	247,909	95.59	95.60	232	IMS	21.63	380,980	97.54	97.54
192	GRYL	23.50	3,714	62.92	63.24	233	INDU	1,963.38	12,450	99.58	99.58
193	GSPM	5.47	63,004	100.00	100.00	234	INIL	190.08	1,345,895	50.39	50.65
194	GTJR	38.98	180,996	88.63	88.66	235	INKL	105.18	111	89.19	89.12
195	GUSM	8.98	4,530	79.12	79.29	236	IPAK	28.19	486,571	77.36	77.42
196	GVGL	62.66	4,857	99.98	99.98	237	IREIT	9.75	310,562	86.91	86.90
197	GWLC	63.02	128,260	86.29	86.31	238	ISL	107.39	1,049,201	45.24	46.31
198	HABSM	87.82	45,587	79.98	80.25	239	ITTEFAQ	10.38	22,913,247	49.05	49.32
199	HAEL	24.65	150,588	50.92	51.29	240	JATM	23.45	12,161	95.88	95.94
200	HAFL	593.75	627	94.42	94.40	241	JDMT	119.13	50,657	98.71	98.79
201	HALEON	827.33	33,269	70.43	70.48	242	JDWS	842.24	282	100.00	100.00
202	HASCOL	15.22	37,077,121	61.92	62.26	243	JGICL	80.89	56,461	100.00	100.00
203	HBL	325.39	3,431,276	43.80	46.20	244	JKSM	210.04	2,242	77.65	77.36
204	HBLTETF	0.00	0	97.56	97.56	245	JLICL	165.33	19,798	96.47	96.46
205	HCAR	280.44	183,868	88.90	88.93	246	JSBL	17.01	796,144	95.25	95.21

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

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Friday, 19 December 2025

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JSCL	25.46	126,632	81.10	81.18	288	MDTL	4.24	656,456	64.25	64.27
248	JSCLPSA	10.13	223,514	99.48	99.46	289	MEBL	434.63	5,916,732	71.42	72.22
249	JSGBETF	0.00	0	74.63	74.55	290	MEHT	293.88	1,219	62.43	62.81
250	JSGCL	163.37	3,935	81.65	82.30	291	MERIT	13.30	749,139	64.39	64.71
251	JSIL	42.75	15,400	67.53	68.59	292	MFFL	193.22	6,876	87.04	87.16
252	JSMFETF	0.00	0	75.21	75.24	293	MFL	75.46	84,761	54.37	54.25
253	JSML	61.84	294,718	73.75	74.18	294	MIIETF	0.00	0	82.80	82.80
254	JUBS	22.80	9,464	88.24	88.33	295	MIRKS	38.34	289,261	63.13	63.04
255	JVDC	80.38	254,803	76.29	76.39	296	MLCF	123.93	12,515,509	37.01	38.10
256	KAPCO	38.91	5,047,876	87.46	87.46	297	MQTM	30.03	3,905	99.05	99.05
257	KCL	171.86	46	95.65	95.97	298	MRNS	73.00	9,580	100.00	100.00
258	KEL	5.61	16,126,101	73.37	75.04	299	MSCL	15.44	1,256,123	56.18	56.38
259	KHTC	389.52	11,010	50.06	50.71	300	MSOT	57.77	5,552	94.83	94.88
260	KHYT	1,800.61	370	72.43	72.64	301	MTL	512.78	66,811	84.02	83.90
261	KML	15.01	244,163	92.01	92.03	302	MUGHAL	104.23	16,429,523	58.02	58.38
262	KOHC	107.56	1,635,662	78.81	79.25	303	MUGHALC	67.10	116,333	78.16	78.74
263	KOHE	17.95	370,359	94.87	94.88	304	MUREB	1,048.65	1,089	98.16	98.16
264	KOHP	43.10	7,255	99.68	99.68	305	MWMP	70.55	72,758	69.31	69.40
265	KOHTM	58.73	3,317	92.73	92.75	306	MZNPETF	0.00	0	80.33	80.32
266	KOIL	33.14	219,075	73.61	73.61	307	NATF	391.48	37,128	86.06	86.10
267	KOSM	6.76	3,662,290	78.11	78.20	308	NBP	239.21	12,591,259	38.18	39.86
268	KPUS	141.02	30	100.00	100.00	309	NBPGETF	0.00	0	67.39	67.41
269	KSBP	197.74	75,792	62.18	62.39	310	NCL	45.99	238,698	77.95	78.06
270	KSTM	13.42	10,941	72.00	71.96	311	NCML	16.75	1,993	100.00	100.00
271	KTML	69.01	4,764,905	76.83	76.65	312	NCPL	51.23	11,268,345	58.01	58.34
272	LCI	289.73	59,938	97.29	97.30	313	NESTLE	7,984.98	167	86.83	86.87
273	LEUL	48.74	10,346	67.36	67.21	314	NETSOL	137.02	1,479,855	50.30	50.51
274	LIVEN	54.51	41,044	85.16	85.21	315	NEXT	14.90	114,776	83.00	83.01
275	LOADS	18.38	3,136,508	80.69	80.73	316	NICL	239.00	7,114	92.77	92.77
276	LOTCHEM	29.41	2,072,297	72.39	75.22	317	NITGETF	0.00	0	93.75	93.79
277	LPGL	99.50	4,647	82.25	82.29	318	NML	184.03	4,038,508	38.31	40.11
278	LPL	25.53	5,551,449	70.34	70.79	319	NONS	91.50	3,309	100.00	100.00
279	LSECL	4.52	772,934	91.65	91.66	320	NPL	65.37	6,875,178	51.04	51.27
280	LSEFSL	25.56	3,191	94.61	94.85	321	NRL	422.31	1,415,305	43.76	43.86
281	LSEVL	6.79	219,549	98.57	98.57	322	NRSL	35.09	595,859	76.05	76.06
282	LUCK	485.49	1,456,032	53.82	55.15	323	NSRM	182.43	280	79.29	79.59
283	MACFL	30.85	3,557,261	56.90	57.38	324	OBOY	11.70	2,702,146	72.65	72.78
284	MACTER	335.99	28,463	94.67	94.64	325	OCTOPUS	44.14	716,849	56.81	56.95
285	MARI	703.23	269,651	65.18	66.63	326	OGDC	269.29	2,905,022	58.28	58.85
286	MCB	370.05	602,354	49.23	50.89	327	OLPL	49.94	3,523	85.75	85.64
287	MCBIM	216.57	1,846	69.01	69.02	328	OLPM	23.00	20,232	100.00	100.00

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	OML	39.37	32,425	62.96	64.77	370	PPP	150.58	16,049	97.36	97.37
330	ORM	12.42	19,528	73.81	73.97	371	PPVC	20.86	349	90.54	90.56
331	OTSU	352.74	35,337	91.61	91.67	372	PREMA	39.94	780,452	76.64	76.66
332	P01GIS08012	0.00	0	-	-	373	PRET	459.72	532	96.24	96.18
333	P01GIS14102	0.00	0	100.00	100.00	374	PRL	36.43	3,041,610	49.43	50.79
334	P01GIS20082	0.00	0	100.00	100.00	375	PRWM	46.00	32	100.00	100.00
335	P01GIS23072	0.00	0	100.00	100.00	376	PSEL	1,317.02	218	82.11	82.23
336	P01GIS25062	0.00	0	100.00	100.00	377	PSO	458.41	1,450,421	49.92	51.48
337	P01GIS29052	0.00	0	100.00	100.00	378	PSX	45.01	272,695	83.56	83.57
338	P01GIS29092	0.00	0	100.00	100.00	379	PTC	47.41	9,162,213	43.03	44.94
339	P03VRR2806	0.00	0	100.00	100.00	380	PTL	57.00	113,520	99.12	99.12
340	PABC	131.12	63,842	84.21	84.27	381	QUET	15.97	500	100.00	100.00
341	PACE	18.71	14,295,996	64.28	64.28	382	QUICE	19.22	9,445,139	65.20	65.59
342	PAEL	55.42	5,629,073	50.67	52.38	383	RCML	528.78	6	33.33	34.72
343	PAKD	168.35	12,929	77.11	77.25	384	REDCO	22.00	2,173	100.00	100.00
344	PAKL	50.07	28,382	72.48	72.35	385	REWM	159.89	1,032	96.90	96.93
345	PAKOXY	313.66	2,794	99.96	99.96	386	RICL	16.38	800	100.00	100.00
346	PAKRI	16.87	333,770	77.45	77.39	387	RMPL	10,227.25	647	87.64	87.45
347	PAKT	1,543.68	24,905	91.09	91.16	388	RPL	19.97	4,746,405	62.04	62.03
348	PASL	3.24	1,063,675	78.75	78.76	389	RUBY	11.40	13	100.00	100.00
349	PASM	6.60	7,450	100.00	100.00	390	RUPL	33.00	15	100.00	100.00
350	PCAL	168.87	5,021	98.47	98.47	391	SAIF	30.93	6,451	93.52	93.57
351	PECO	420.95	136	100.00	100.00	392	SANSM	62.97	6,845	99.91	99.91
352	PGLC	15.90	32,174	98.35	98.32	393	SAPT	1,396.00	2	50.00	50.29
353	PIAHCLA	45.22	28,126,379	46.54	46.54	394	SARC	70.63	3,983	97.36	97.32
354	PIAHCLB	23,000.00	87	89.58	89.62	395	SASML	199.95	1,887	62.48	63.42
355	PIBTL	17.42	28,522,756	58.39	58.38	396	SAZEW	1,643.31	62,282	74.53	75.42
356	PICT	43.56	1,372,491	57.22	57.33	397	SBL	15.25	13,836,706	85.39	85.37
357	PIL	6.02	1,820,261	71.91	72.35	398	SCBPL	69.12	24,661	73.27	73.38
358	PIM	22.45	3,315	33.48	33.67	399	SCL	470.24	541	77.63	78.30
359	PINL	10.55	227,049	82.38	82.36	400	SEARL	112.88	16,972,051	37.71	39.47
360	PIOC	396.45	16,380,766	35.90	37.03	401	SEL	41.46	208,344	80.18	80.28
361	PKGI	11.93	35,267	93.80	93.76	402	SEPL	159.39	9,780	83.89	83.88
362	PKGP	62.84	1,387,475	57.60	57.72	403	SERT	36.35	31,034	66.11	66.22
363	PKGS	742.63	31,422	90.90	90.88	404	SFL	1,215.08	36	91.67	91.64
364	PMRS	321.31	66	100.00	100.00	405	SGF	118.51	2,685,638	46.57	46.98
365	PNSC	442.90	11,576	98.51	98.51	406	SGPL	34.09	4,889,339	58.05	58.25
366	POL	615.28	284,629	81.44	82.09	407	SHCM	60.07	1,587	61.69	62.68
367	POML	188.51	1,530	100.00	100.00	408	SHDT	55.18	47,384	97.48	97.50
368	POWER	18.87	574,337	78.63	78.68	409	SHEZ	250.03	41,925	98.81	98.81
369	PPL	220.81	4,695,257	41.22	43.78	410	SHFA	509.44	17,108	86.06	85.98

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SHJS	199.22	610	99.84	99.85	452	TICL	746.56	3,192	93.48	93.80
412	SHNI	10.00	34,047	95.00	95.02	453	TOMCL	51.62	6,778,487	62.48	62.51
413	SHSML	466.76	132	100.00	100.00	454	TOWL	163.00	43,880	93.65	93.52
414	SIBL	8.37	1,332	75.68	74.84	455	TPL	11.61	13,322,982	52.41	52.63
415	SIEM	1,533.29	90	77.78	77.62	456	TPLI	22.23	28,327	91.92	91.97
416	SINDM	24.27	8,936	90.89	90.87	457	TPLL	26.00	1,594	95.67	95.62
417	SITC	879.11	10,425	66.71	66.93	458	TPLP	12.92	25,861,927	50.56	50.90
418	SKRS	31.23	481	96.67	96.66	459	TPLRF1	10.85	75,803,678	15.40	15.50
419	SLGL	21.17	2,486,985	74.38	74.42	460	TPLT	10.25	3,056,969	77.27	77.33
420	SLYT	11.96	6,847	63.98	64.65	461	TREET	32.13	7,721,431	51.62	53.15
421	SMCPL	39.26	9,961	92.40	92.43	462	TRG	72.34	11,683,591	42.17	42.24
422	SML	116.19	17,913	91.63	92.24	463	TRIPF	159.64	132,361	81.86	81.91
423	SNAI	35.00	13,816	94.90	94.90	464	TRSM	27.77	4,014,256	60.86	60.87
424	SNBL	26.61	6,206,280	58.45	58.49	465	TSBL	39.95	1,440,851	72.39	72.68
425	SNGP	118.98	1,861,507	75.31	76.58	466	TSMF	14.70	19,534	92.20	92.08
426	SPEL	58.53	583,078	81.09	81.09	467	TSML	192.09	2	100.00	100.00
427	SPL	71.79	179,366	59.54	59.64	468	TSPL	16.03	345,728	61.89	62.37
428	SPWL	11.51	4,789,001	64.18	64.33	469	UBDL	27.84	8,878	85.63	85.58
429	SRVI	1,496.62	45,281	86.92	87.09	470	UBL	410.69	1,976,738	67.62	68.24
430	SSGC	37.11	6,134,722	64.96	65.01	471	UBLPETF	0.00	0	15.14	15.24
431	SSML	33.15	29,034	92.88	94.06	472	UCAPM	6.46	120,757	80.16	80.31
432	SSOM	435.78	3,776	96.53	96.53	473	UDLI	17.80	83,664	98.46	98.45
433	STCL	15.37	675,834	64.00	64.18	474	UDPL	139.84	12,108	66.39	66.11
434	STJT	108.00	5,016	100.00	100.00	475	UNIC	15.05	14,058	94.82	94.83
435	STL	1,504.63	86	100.00	100.00	476	UNITY	21.76	4,541,924	73.91	75.47
436	STPL	8.70	36,739,127	41.39	41.06	477	UPFL	28,998.00	7	85.71	85.83
437	STYLERS	47.99	2,335	88.44	88.35	478	UVIC	24.25	7,287	99.99	99.99
438	SUHJ	103.47	5,180	99.83	99.85	479	WAFI	226.31	197,199	70.52	70.48
439	SURC	123.99	6,340	98.42	98.41	480	WAHN	333.25	13,014	59.98	60.03
440	SUTM	152.04	1,526	98.75	98.76	481	WASL	6.76	602,554	66.05	66.11
441	SYM	13.83	509,425	88.37	88.45	482	WAVES	13.31	803,769	95.58	95.57
442	SYS	166.04	1,605,060	52.94	55.58	483	WAVESAPP	9.69	1,811,240	67.96	68.12
443	SZTM	54.57	721	97.23	97.14	484	WTL	1.81	21,342,934	66.65	66.66
444	TATM	180.59	114,230	75.21	75.11	485	YOUW	5.56	2,294,745	69.93	69.97
445	TBL	12.75	4,535,568	68.35	68.43	486	ZAHD	64.16	6,906	99.81	99.81
446	TCORP	19.81	18,925	99.41	99.40	487	ZAL	48.85	646,408	71.91	72.00
447	TCORPCPS	10.06	17,887	60.65	63.25	488	ZIL	478.36	104	75.96	76.13
448	TELE	11.98	26,981,470	41.33	43.50	489	ZTL	14.88	5,651	89.36	89.38
449	TGL	216.07	106,853	85.13	85.13	490	ZUMA	61.93	46,588	73.90	74.21
450	THALL	540.07	540	99.07	99.06						
451	THCCL	86.56	1,300,371	78.02	78.03						

Habib Metropolitan Financial Services Ltd.

HABIBMETRO

Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

18 DECEMBER 2025
10:50 AM

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling
	USD	280.80	281.30
	USD (Deposit Purpose)	280.80	283.10
	GBP	375.00	378.50
	EUR	329.50	332.50
	SAR	74.70	75.70
	AED	76.60	77.60
	CAD	201.00	206.00
	JPY	1.780	1.880
	CNY	40.00	44.00
	CHF	351.00	361.00

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