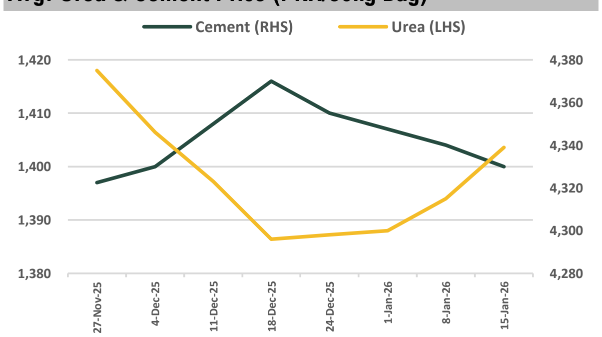
Morning Highlights	Current	% Δ
Local Indices		
KSE 100	185,098.83	2.01%
All Share	111,509.34	2.13%
KSE 30	56,737.74	2.00%
KMI 30	260,872.71	2.57%
World Indices		
Hang Seng	26,580.46	-0.99%
FTSE 100	10,235.29	-0.04%
Nikkei 225	53,357.24	-1.07%
Dow Jones	49,359.33	-0.17%
KIBOR Rates		
03-Month	10.33%	-0.03%
06-Month	10.33%	-0.02%
09-Month	10.54%	-0.02%
12-Month	10.53%	-0.02%
Exchange Rates		
PKR/USD	279.95	0.00%
PKR/EUR	325.07	-0.16%
PKR/GBP	374.93	-0.31%
PKR/CNY	40.18	0.03%
FIPI		
Foreign Ind. - (USD mn)	(0.00)	0.00%
Foreign Corp. - (USD mn)	(8.20)	-152.18%
Overseas Pak. - (USD mn)	0.42	-41.69%
Total - (USD mn)	(7.78)	-208.21%
Commodity Prices		
Arablight - USD/bbl	62.62	-1.31%
WTI - USD/bbl	59.55	0.80%
Brent - USD/bbl	64.24	1.02%
Gold - USD/t oz	4,660.66	1.39%
Cotton - USD/lb	15,780.00	0.64%

Avg. Urea & Cement Price (PKR/50kg Bag)



***Source:** PSX,Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL*

MORNING NEWS

World Bank president's upcoming visit: economy, reforms and water top agenda: (Economy: Neutral to Positive)
World Bank President Ajay Banga is scheduled to visit Pakistan from January 31 to February 4, 2026, during which he will hold high-level meetings on reforms, the economy, and Pakistan's water-related concerns with India in the context of the Indus Waters Treaty, which New Delhi has unilaterally suspended, sources said.
https://www.brecorder.com/news/40402778/

Pakistan showcases mineral potential at Riyadh Forum, seeks global investment: (Economy: Positive)
Pakistan used the Future Minerals Forum (FMF) in Riyadh to position itself as an emerging destination for global mineral investment, as Minister for Petroleum Ali Pervaiz Malik held high-level meetings and participated in ministerial discussions highlighting the country's mineral resources and policy reforms. During the discussion, Malik said the government was working to reduce regulatory bottlenecks and harmonise the mineral sector framework to facilitate investment. Panellists acknowledged Pakistan's growing visibility as a mineral destination, with Giokos noting that rising global interest reflected the country's untapped mineral potential.
https://e.thenews.pk/detail?id=458780

Pakistan plans to tokenise $2bn of domestic debt to tap retail investors: adviser: (Economy: Neutral to Positive)
Pakistan's finance ministry is planning to tokenise up to $2 billion of domestic government debt in an initial phase, a senior official said on Sunday, as Islamabad explores digital financial instruments to broaden investor participation and modernize public debt markets. The proposal was disclosed at ITCN Asia, one of Pakistan's largest annual technology exhibitions, which brings together policymakers, technology firms, investors and startups from around the world.
https://www.thenews.pk/print/1393877

Line fill financing cost: OCAC urges Ogra to review existing recovery methodology: (Economy: Neutral)
The Oil Companies Advisory Council (OCAC) has requested Oil & Gas Regulatory Authority (Ogra) to review and rationalise the existing recovery methodology for line fill financing cost and allow recovery at the actual financing rate incurred by OMCs to reduce financial pressure on the industry. In practice, banks extend financing to OMCs at a premium over KIBOR, typically around KIBOR plus 2percent, reflecting credit risk, tenor, and other standard banking considerations.
https://www.brecorder.com/news/40402903/

Petroleum Association seeks govt support to settle Rs1.547trn overdue payments: (Economy: Neutral)
The Pakistan Petroleum Exploration and Production Companies Association (PPEPCA) has sought the Ministry of Energy's support to resolve issue of overdue receivables of Rs 1.547 trillion owed to exploration and production (E&P) companies by the Sui gas companies, well-informed sources told Business Recorder. As of September 30, 2025, the total invoiced amount stood at Rs 1.547 trillion (excluding late payment surcharge). Under the terms of Petroleum Concession Agreements and Gas Sale Agreements, gas buyers are required to make payments within 30 days of receiving invoices. However, the ageing analysis shows that Rs 991 billion, representing 64 percent of the total outstanding amount, has remained overdue for more than one year.
https://www.brecorder.com/news/40402893/

Leghari rejects Nepra findings, says reforms cut circular debt, saved $17bn: (Economy: Neutral to Positive)
Federal Minister for Energy Sardar Awais Ahmed Khan Leghari on Sunday strongly rebutted the observations of National Electric Power Regulatory Authority's (Nepra) State of Industry Report 2025, terming several conclusions "factually incorrect". The minister said the government has made it possible to fully service existing debt through the debt service surcharge, adding that the circular debt will be completely eliminated within the next five to six years. He said the government's six-year circular debt settlement plan is firmly on track.
https://www.thenews.pk/print/1393840

Govt will save as much as $17 billion by abandoning procurement of 'expensive' electricity: (Economy: Neutral to Positive)
Federal Minister for Power Sardar Awais Ahmed Khan Leghari said the government, acting purely on merit, has abandoned the procurement of around 8,000 megawatts of expensive electricity, a decision expected to save nearly USD17 billion. Addressing a news conference here on Sunday, the Minister said the losses incurred by power distribution companies are borne by the federal government instead of being passed on to consumers.
https://www.brecorder.com/news/40402905/

CPPA-G seeks 50 paisa per unit raise in Discos' tariffs: (Economy: Neutral to Negative)
The Central Power Purchasing Agency-Guaranteed (CPPA-G) has sought a positive adjustment of paisa 50 per unit in Discos' tariffs under Fuel Charges Adjustment (FCA) for December 2025 to recover Rs 4 billion from consumers and Discos and KE. The Nepra is scheduled to hold public hearing on KE's application on January 29, 2026 to scrutinise the data submitted by CPPA-G.
https://www.brecorder.com/news/40402668/

RLNG prices reduced up to 5.3% for January: (Economy: Neutral to Positive)
The Oil and Gas Regulatory Authority (Ogra) has slashed prices of re-gasified liquefied natural gas (RLNG) up to 5.3% effective from January 1, 2026. The revised tariffs will apply to consumers of both transmission and distribution segments of the two state-owned gas utilities. Ogra took the decision in line with the federal government's policy guidelines.
https://tribune.com.pk/story/2587598/rlng-prices-reduced-up-to-53-for-january

Weekly inflation up 0.25pc: (Economy: Neutral)
Weekly inflation, measured by the Sensitive Price Indicator (SPI), increased by 0.25 per cent for the combined consumption group during the week ended on January 15, 2026, the Pakistan Bureau of Statistics (PBS) reported on Friday. According to the PBS data, the SPI for the week under review was recorded at 335.2 points, up from 334.35 points last week.On a year-on-year (YoY) basis, the SPI increased by 3.87 per cent.
https://e.thenews.pk/detail?id=458600

Big industry output grows 10% YoY in November: (Economy: Positive)
Pakistan's large-scale manufacturing sector sustained its recovery trajectory in November 2025, with the Quantum Index of Manufacturing (QIM) reaching 118.28, showing continued industrial momentum amid exceptional performances in automobiles, petroleum products and garments. According to provisional data with base year 2015-16, Large Scale Manufacturing Industries (LSMI) output grew 10.37% year-on-year (YoY) in November 2025, while posting a modest 0.16% month-on-month (MoM) increase compared to October 2025.
https://mettisglobal.news/Big-industry-output-increased-by-1037-YoY-in-November-57846

Fertilizer offtake increases 23% YoY in December: (Economy: Positive) (Fertilizer: Positive)
Fertilizer consumption in Pakistan witnessed strong performance in December 2025, as overall nutrient offtake increased by 23% year-on-year to 770,000 tonnes, according to the latest Monthly Fertilizer Review released by the National Fertilizer Development Centre (NFDC). In December, urea offtake was at 1,356,000 tonnes, registering an increase of 36.8% compared to the same month last year. On the other hand, DAP consumption decreased by 44.6%, to 80,000 tonnes.
https://mettisglobal.news/Fertilizer-offtake-increases-23-YoY-in-December-57847

Cotton output stagnates as Punjab's yield crisis drags national production: (Economy: Negative) (Textile: Negative)
The national cotton arrival at ginning stage stagnates at 5.497 million bales, representing a negligible real-term increase of just 0.007 million bales or 0.13 per cent in the ongoing 2025-26 season till January 15, 2026 compared to the 5.490 million bales recorded last year. Despite Punjab sowing cotton on a vast 1.266 million hectares — more than double Sindh's 0.562 million hectares — it produced only 2.586 million bales compared to Sindh's 2.911 million bales, according to provincial Crop Reporting Service. This means Sindh is producing roughly 5.18 bales per hectare, while Punjab languishes at a mere 2.04 bales per hectare; essentially, Sindh is achieving more than 2.5 times the productivity of Punjab per unit of land.
https://www.thenews.pk/print/1393882

Auto financing in Pakistan rises to Rs319bn in December: (Economy: Positive) (Auto: Positive)
Automobile financing in Pakistan has increased to Rs319.08bn in December 2026, witnessing a rise of 0.33% MoM compared to Rs318.03bn recorded in November 2026, according to the latest data released by the central bank. On a year on year basis, car financing increased by 35.52%, as in the same period last year, the figure for financing was reported at Rs235.45bn.
https://mettisglobal.news/Auto-financing-in-Pakistan-rises-to-Rs319bn-in-December-57851

Mari Energies launches cloud and AI infrastructure platform: (Economy: Positive) (MARI: Positive)
Mari Energies Limited (PSX:MARI) has taken a significant step in Pakistan's digital evolution with the launch of a Cloud and AI infrastructure platform through its fully owned subsidiary, Mari Technologies Limited. The platform, developed under Sky47 Limited a majority-owned subsidiary of Mari Energies is located at Silicon Valley of Capital Smart City near Islamabad, according to the company's statement issued today.
https://mettisglobal.news/Mari-Energies-launches-cloud-and-AI-infrastructure-platform-57849

HMFS Morning Brief

BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	First IBL Modaraba	20-Jan-26	11:00	Lahore	1st Quarterly Accounts for the period ended Sep 30, 2025
2	Globe Textile Mills Limited	20-Jan-26	11:00	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2024
3	Oilboy Energy Limited	21-Jan-26	15:30	Lahore	1st Quarterly Accounts for the period ended Sep 30, 2025
4	Unilever Pakistan Foods Limited	24-Jan-26	12:00	Karachi	Annual Accounts for the year ended Dec 31, 2025
5	Mari Energies Limited	26-Jan-26	11:30	Islamabad	2nd Quarterly Accounts for the period ended Dec 31, 2025
6	Lucky Core Industries Limited	26-Jan-26	14:30	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
7	Honda Atlas Cars (Pakistan) Limited	27-Jan-26	12:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
8	International Steels Limited	27-Jan-26	10:00	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
9	International Industries Limited	29-Jan-26	10:00	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
10	Exide Pakistan Limited	29-Jan-26	15:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
11	Mirpurkhas Sugar Mills Limited	29-Jan-26	15:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
12	MCB Investment Management Limited.	2-Feb-26	15:00	Karachi	Half Yearly Accounts for the period ended Dec 31, 2025

HMFS Morning Brief

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	12.78	7,260	92.82	92.88	42	ASLCPS	88.17	4,295	60.23	60.36
2	AABS	1,047.30	542	99.45	99.45	43	ASLPS	18.67	274	51.82	52.71
3	AATM	39.16	7,483	73.37	73.76	44	ASTL	22.89	713,248	87.84	87.89
4	ABL	198.47	102,681	87.46	87.52	45	ASTM	20.26	6,232	83.63	85.13
5	ABOT	1,210.72	2,312	78.29	78.35	46	ATBA	240.15	22,340	79.40	79.41
6	ACIETF	0.00	0	86.76	86.67	47	ATIL	78.42	44,625	94.64	94.66
7	ACPL	275.14	27,580	93.34	93.33	48	ATLH	1,866.06	25,340	69.42	69.43
8	ADAMS	84.00	8,358	65.00	65.61	49	ATRL	766.78	2,292,776	37.62	39.99
9	ADMM	60.39	106,633	72.97	73.12	50	AVN	42.92	785,956	79.91	79.93
10	AGHA	8.98	13,773,961	80.50	80.49	51	BAFL	119.02	2,797,313	68.68	70.60
11	AGIC	38.85	29,387	92.81	92.81	52	BAFS	283.59	130	93.85	93.88
12	AGIL	181.47	13,734	93.72	93.68	53	BAHL	199.00	497,064	79.13	79.93
13	AGL	69.73	233,783	88.06	88.03	54	BAPL	43.64	70,990	83.60	83.61
14	AGP	220.70	187,015	85.65	85.94	55	BATA	1,260.73	549	94.35	94.37
15	AGSML	10.57	127,752	68.46	68.79	56	BBFL	49.03	949,182	62.07	62.06
16	AGTL	421.89	53,153	81.91	82.02	57	BCL	90.77	33,787	22.64	22.27
17	AHCL	18.21	72,955,233	59.75	59.49	58	BECO	6.24	4,063,948	78.24	78.29
18	AHL	116.05	130,170	75.54	75.65	59	BELA	89.98	2,172	78.50	79.30
19	AHTM	80.02	1,026	100.00	100.00	60	BERG	102.61	34,027	78.04	78.08
20	AICL	99.97	1,536,438	37.67	40.05	61	BFAGRO	42.50	790,276	71.99	72.02
21	AIRLINK	184.06	2,412,375	45.76	49.41	62	BFBIO	155.30	287,295	74.50	74.53
22	AKBL	124.63	7,718,555	64.45	65.96	63	BFMOD	25.59	253,159	60.57	61.04
23	AKDHL	169.93	155	96.77	96.81	64	BGL	14.46	1,820,163	57.84	57.83
24	AKDSL	39.91	2,006,465	83.16	83.25	65	BHAT	909.14	3	100.00	100.00
25	AKGL	60.24	10	100.00	100.00	66	BIFO	188.04	180,495	82.57	82.70
26	ALAC	16.11	1,609,310	75.53	75.54	67	BIPL	33.45	552,934	82.93	82.87
27	ALIFE	42.01	42,400	80.30	80.67	68	BLUEX	60.69	13,660	96.23	96.21
28	ALNRS	133.43	121,578	90.92	90.69	69	BML	6.03	16,097,111	73.34	73.38
29	ALTN	11.28	197,696	75.81	75.89	70	BNL	11.90	22,507,866	75.09	75.29
30	AMBL	11.13	2,112	94.70	94.66	71	BNWM	69.03	8,571	94.55	94.50
31	AMTEX	4.53	462,179	95.65	95.67	72	BOK	37.53	103,118	87.52	87.61
32	ANL	12.21	1,292,242	76.86	76.97	73	BOP	41.22	16,220,416	40.35	42.34
33	ANSM	14.20	27,302	49.82	49.10	74	BPL	30.48	3,202	100.00	100.00
34	ANTM	34.28	197	99.49	99.52	75	BRRG	40.56	12,947	84.29	84.00
35	APL	585.15	371,456	87.47	87.53	76	BTL	303.02	28	99.99	99.99
36	ARCTM	29.85	2,003	100.00	100.00	77	BUXL	168.11	4,190	6.11	6.05
37	ARPL	444.71	25,907	97.95	97.95	78	BWCL	526.83	21,738	91.94	91.94
38	ARUJ	12.70	11,615	99.95	99.95	79	BWHL	223.67	224,517	42.66	43.95
39	ASC	12.40	391,924	71.90	72.12	80	CASH	63.13	910	84.73	84.92
40	ASHT	19.66	8,190	98.29	98.14	81	CCM	50.00	224	100.00	100.00
41	ASL	13.40	18,638,350	80.28	80.48	82	CENI	57.00	1,191	98.99	98.98

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CEPB	42.72	7,894,122	54.57	54.80	124	EFERT	242.16	3,949,811	74.05	74.50
84	CFL	54.58	1	100.00	100.00	125	EFUG	126.00	10,336	57.98	57.92
85	CHAS	62.00	510	100.00	100.00	126	EFUL	164.79	22,073	80.29	80.80
86	CHBL	11.79	348,637	76.46	76.61	127	ELSM	108.32	273	51.65	51.79
87	CHCC	330.36	96,351	70.82	71.62	128	EMCO	58.16	3,268	79.77	79.88
88	CJPL	15.76	67,697	90.53	90.55	129	ENGROH	251.07	2,368,553	65.91	65.97
89	CLCPS	3.70	110,615	91.32	91.45	130	EPCL	31.86	1,522,993	81.28	81.34
90	CLOV	41.21	396,539	83.18	83.25	131	EPCLPS	12.20	1	100.00	100.00
91	CLVL	15.99	2,546	99.84	99.85	132	EPQL	31.35	446,793	94.20	94.21
92	CNERGY	7.62	24,408,560	68.48	68.65	133	ESBL	23.20	1,067,650	43.16	43.28
93	COLG	1,270.78	10,025	89.95	89.93	134	EWIC	42.27	20	100.00	100.00
94	CPHL	85.06	625,023	69.68	70.48	135	EXIDE	618.00	3,916	79.49	79.57
95	CPPL	100.15	84,982	90.54	90.55	136	FABL	100.33	1,296,271	56.53	57.98
96	CRTM	26.30	286,767	81.46	81.51	137	FANM	8.37	10,538	99.99	99.99
97	CSAP	118.25	1,464,708	51.60	51.66	138	FASM	301.80	2	100.00	100.00
98	CSIL	8.80	14,236,405	47.08	47.03	139	FATIMA	162.15	2,684,756	58.18	60.51
99	CTM	7.82	389,861	88.52	88.58	140	FCCL	56.78	7,053,267	42.75	45.85
100	CYAN	47.80	25,368	67.38	67.54	141	FCEL	7.86	379,615	74.49	74.80
101	DAAG	88.00	1,614	99.26	99.24	142	FCEPL	88.94	683,891	89.53	89.51
102	DADX	59.69	6,974	41.87	41.57	143	FCIBL	31.64	9,505	99.07	99.14
103	DBCI	7.65	311,399	79.61	79.24	144	FCL	25.36	1,018,669	74.88	74.89
104	DCL	13.05	1,101,384	58.06	58.07	145	FCSC	7.21	7,890,948	53.83	53.85
105	DCR	38.00	573,172	98.15	98.15	146	FDPL	6.30	1,246,494	85.20	85.34
106	DEL	25.00	106,216	99.62	99.61	147	FECM	21.44	3,699	82.97	82.84
107	DFML	24.49	899,156	52.36	52.44	148	FECTC	143.86	545,565	62.53	62.58
108	DFSM	5.43	176,163	92.25	92.35	149	FEM	10.90	40,643	83.10	82.70
109	DGKC	229.04	2,894,634	39.66	41.88	150	FEROZ	416.55	5,360	87.82	87.93
110	DHPL	33.70	103,075	79.20	79.24	151	FFC	593.12	1,842,666	48.44	50.61
111	DIIL	74.09	2,006	92.22	92.05	152	FFL	21.75	14,143,040	54.71	55.17
112	DINT	62.67	360	100.00	100.00	153	FFLM	9.68	90,448	89.47	89.46
113	DLL	667.22	8,205	78.51	78.48	154	FHAM	34.30	12,100	99.17	99.16
114	DMC	266.29	8,898	76.44	76.48	155	FIBLM	10.02	4,218	62.11	61.36
115	DNCC	22.12	257,535	80.28	80.26	156	FIL	172.07	206	52.43	54.08
116	DOL	32.57	323,719	81.29	81.28	157	FIMM	239.40	16	100.00	100.00
117	DSIL	11.01	1,330,279	88.20	88.29	158	FLYNG	56.58	316,579	33.57	33.62
118	DSL	7.73	28,683,195	18.13	18.16	159	FML	60.21	1,549	70.95	71.33
119	DWAE	34.83	29,828	73.50	73.61	160	FNEL	17.35	10,242,893	38.97	38.84
120	DWSM	7.22	20,379	99.95	99.95	161	FPJM	9.03	64,794	96.45	96.46
121	DWTM	7.13	10,400	100.00	100.00	162	FPRM	12.80	2,361	100.00	100.00
122	DYNO	288.16	4,827	84.69	84.78	163	FRCL	77.13	200	100.00	100.00
123	ECOP	59.98	241,917	74.38	74.43	164	FRSM	55.01	11,534	70.35	70.69

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FSWL	93.18	108	100.00	100.00	206	HINO	474.41	10,019	79.53	79.64
166	FTMM	18.52	3,308	99.37	99.35	207	HINOON	1,029.02	13,770	94.95	94.97
167	FTSM	25.54	53,840	74.21	74.66	208	HIRAT	4.62	70,826	100.00	100.00
168	FZCM	225.73	1,312	61.74	62.28	209	HMB	118.90	692,338	88.22	88.28
169	GADT	342.31	17,520	90.62	90.53	210	HPL	4,222.52	5,499	99.07	99.07
170	GAL	547.52	503,352	50.28	52.77	211	HRPL	23.64	47,598	89.28	89.31
171	GAMON	21.97	8,345	67.53	67.67	212	HTL	63.09	349,523	80.21	80.27
172	GATI	113.86	19,383	92.52	92.54	213	HUBC	231.80	10,919,899	43.66	46.10
173	GATM	29.38	1,640,157	61.22	61.42	214	HUMNL	13.06	6,661,123	48.05	50.41
174	GCIL	34.49	1,980,218	70.75	70.74	215	HWQS	26.64	849,969	84.95	85.00
175	GCWL	19.51	2,224,876	81.01	81.03	216	IBFL	250.00	1,260	99.84	99.85
176	GEMMEL	31.19	790	100.00	100.00	217	IBLHL	61.46	732,350	76.35	76.39
177	GEMNETS	34.00	854	100.00	100.00	218	ICCI	12.52	74,247	98.01	97.94
178	GEMPACRA	32.51	11,150	100.00	100.00	219	ICIBL	5.31	970,424	89.25	89.26
179	GEMSPNL	59.93	3,500	100.00	100.00	220	ICL	163.05	363,490	90.65	90.68
180	GFIL	24.98	414,152	68.28	68.22	221	IDRT	31.50	94,601	75.11	75.48
181	GGGL	10.82	681,102	94.02	94.03	222	IDSM	23.00	1,704	89.85	89.76
182	GGL	24.43	1,263,404	73.53	73.54	223	IDYM	166.51	26,953	74.57	74.54
183	GHGL	36.40	418,208	93.36	93.43	224	IGIHL	248.80	41,729	89.14	89.18
184	GHNI	900.40	735,246	59.01	59.11	225	IGIL	26.11	306	83.66	83.80
185	GLAXO	428.96	344,597	55.51	57.72	226	ILP	83.31	189,277	95.42	95.65
186	GLPL	429.97	376	81.12	81.53	227	IMAGE	26.79	3,444,336	72.62	72.71
187	GOC	108.77	186	100.00	100.00	228	IML	25.03	6,117	98.77	98.78
188	GRR	20.17	241,554	97.71	97.71	229	IMS	22.52	414,248	78.43	78.47
189	GRYL	23.89	743	85.33	85.67	230	INDU	2,108.23	7,295	93.16	93.16
190	GSPM	4.96	19,712	71.84	72.73	231	INIL	189.99	1,100,463	59.75	59.95
191	GTYR	40.04	1,614,179	58.11	58.63	232	INKL	92.04	524	97.71	97.57
192	GUSM	8.72	127	98.43	98.49	233	IPAK	29.75	5,017,259	69.32	69.45
193	GVGL	63.00	1,391	85.98	86.24	234	IREIT	9.22	487,484	89.06	89.03
194	GWLC	64.25	722,851	65.28	65.29	235	ISIL	2,013.85	53	56.60	56.29
195	HABSM	77.15	21,806	78.39	78.53	236	ISL	110.55	18,857,239	59.89	60.08
196	HAEL	21.10	1,591	98.81	98.80	237	ITTEFAQ	10.35	770,720	72.55	72.64
197	HAFL	515.69	144	61.11	63.35	238	JATM	20.90	106	100.00	100.00
198	HALEON	949.78	52,758	57.53	57.80	239	JDMT	157.37	7,212	90.29	90.32
199	HASCOL	22.70	21,777,250	87.84	87.95	240	JDWS	880.92	510	93.92	93.83
200	HBL	355.54	893,245	51.00	53.88	241	JGICL	82.65	37,442	95.93	95.93
201	HBLTETF	0.00	0	99.25	99.26	242	JKSM	164.52	893	72.68	71.60
202	HCAR	266.25	176,181	79.60	79.61	243	JLICL	189.26	171,436	90.68	90.27
203	HGFA	17.77	37,342	92.22	92.31	244	JSBL	17.77	134,104	94.11	94.20
204	HICL	12.75	97,552	99.91	99.91	245	JSCL	26.00	241,270	71.77	71.91
205	HIFA	6.73	3,292,895	72.27	72.27	246	JSGBETF	0.00	0	98.28	98.26

HMFS Morning Brief

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JSGCL	182.72	670	99.25	99.27	288	MERIT	13.03	206,933	90.62	90.63
248	JSIL	46.89	10,550	82.09	81.87	289	MFFL	191.00	2,671	79.45	79.40
249	JSMFETF	0.00	0	69.06	68.99	290	MFL	67.96	327,475	41.33	41.49
250	JSML	76.46	127,829	42.84	43.10	291	MIIETF	0.00	0	63.10	63.02
251	JUBS	25.53	105,143	95.28	95.68	292	MIRKS	38.98	214,035	64.88	64.96
252	JVDC	133.22	1,778,735	81.69	81.80	293	MLCF	115.93	5,383,244	47.40	48.71
253	JVDCPS	22.55	15,980	62.58	62.58	294	MQTM	28.71	7,161	92.67	92.56
254	KAPCO	35.02	1,276,401	84.60	84.61	295	MRNS	80.99	187,804	30.71	30.74
255	KEL	6.40	39,195,090	70.09	71.91	296	MSCL	14.22	31,816	72.06	71.89
256	KHTC	368.09	9,667	75.20	75.23	297	MSOT	62.65	30,965	90.78	90.89
257	KHYT	1,784.75	13	84.62	85.34	298	MTL	529.87	62,090	62.98	63.56
258	KML	14.02	47,850	89.79	89.85	299	MUGHAL	102.96	4,112,691	67.65	67.75
259	KOHC	110.39	1,700,536	44.91	45.36	300	MUGHALC	63.80	14,543	86.91	87.30
260	KOHE	17.24	104,242	93.33	93.32	301	MUREB	1,050.05	2,281	95.31	95.28
261	KOHP	68.85	653,327	44.68	45.67	302	MWMP	67.22	19,087	98.23	98.25
262	KOHTM	59.06	11,496	79.88	80.02	303	MZNPETF	0.00	0	68.18	68.28
263	KOIL	68.01	2,482,720	24.71	25.07	304	NAGC	69.99	6	100.00	100.00
264	KOSM	6.53	2,573,401	87.02	87.00	305	NATF	415.24	239,182	85.24	85.31
265	KPUS	174.60	2,405	81.83	82.17	306	NBP	273.29	23,508,115	42.78	44.27
266	KSBP	196.91	65,092	59.76	59.74	307	NBPGETF	0.00	0	68.67	68.63
267	KSTM	12.83	57,117	68.86	69.59	308	NCL	55.83	12,894,226	39.03	39.47
268	KTML	68.01	638,032	86.96	86.98	309	NCML	15.19	2,600	100.00	100.00
269	LCI	297.74	165,013	86.27	86.30	310	NCPL	73.21	32,544,008	43.39	43.54
270	LEUL	44.87	20,792	67.63	68.17	311	NESTLE	7,952.25	891	78.56	79.26
271	LIVEN	50.36	66,256	89.73	89.74	312	NETSOL	128.49	472,892	71.62	71.61
272	LOADS	18.05	4,114,713	81.94	82.00	313	NEXT	13.80	85,022	98.38	98.36
273	LOTCHEM	33.16	6,685,787	55.83	58.58	314	NICL	229.16	10,098	90.10	90.17
274	LPGL	96.00	3,265	81.10	81.12	315	NITGETF	0.00	0	94.87	94.92
275	LPL	24.13	635,408	81.27	81.33	316	NML	195.76	3,256,565	38.79	40.13
276	LSECL	5.43	4,587,460	81.00	80.80	317	NONS	113.85	16,027	84.01	84.08
277	LSEFSL	23.58	2,899	87.79	88.05	318	NPL	88.51	16,925,046	49.74	49.65
278	LSEVL	7.19	1,293,676	65.45	65.55	319	NRL	435.56	1,648,113	43.53	43.55
279	LUCK	493.86	1,495,746	53.27	53.92	320	NRSL	32.60	23,435	98.88	98.88
280	MACFL	29.25	1,321,836	93.22	93.45	321	OBOY	13.84	3,983,826	65.50	65.87
281	MACTER	334.02	21,649	90.76	90.76	322	OCTOPUS	41.93	238,821	82.31	82.34
282	MARI	736.52	1,698,138	39.62	41.26	323	OGDC	329.00	19,786,109	37.95	38.93
283	MCB	429.50	816,138	50.99	53.12	324	OLPL	48.00	21,000	100.00	100.00
284	MCBIM	232.90	1,234	90.36	90.50	325	OLPM	22.49	1,780	99.94	99.94
285	MDTL	8.32	34,721,632	44.87	44.92	326	OML	34.05	11,452	94.31	94.26
286	MEBL	488.96	2,208,410	71.17	72.42	327	ORM	12.54	385,100	66.42	66.50
287	MEHT	300.02	863	75.55	75.31	328	OTSU	362.05	4,908	93.28	93.31

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	P01GIS20082	0.00	0	100.00	100.00	370	POL	627.39	695,323	81.48	81.79
330	P01GIS23072	0.00	0	100.00	100.00	371	POML	178.77	7,450	60.74	60.64
331	P01GIS25062	0.00	0	100.00	100.00	372	POWER	18.95	13,231,132	76.65	76.80
332	P01GIS29052	0.00	0	100.00	100.00	373	POWERPS	24.20	3,167	99.94	99.94
333	P01GIS29092	0.00	0	100.00	100.00	374	PPL	264.76	24,058,939	31.41	32.73
334	P03FRR30052	0.00	0	100.00	100.00	375	PPP	145.94	46,568	59.01	59.46
335	P03GVR1905	0.00	0	100.00	100.00	376	PPVC	19.88	3,090	19.48	19.26
336	P03VRR0901	0.00	0	100.00	100.00	377	PREMA	39.06	914,473	73.27	73.26
337	P03VRR2110	0.00	0	100.00	100.00	378	PRET	450.32	149	100.00	100.00
338	P03VRR2806	0.00	0	100.00	100.00	379	PRL	36.71	5,673,054	33.45	35.43
339	P05FRR30053	0.00	0	100.00	100.00	380	PRWM	45.50	115	96.52	96.97
340	P05FRR30093	0.00	0	100.00	100.00	381	PSEL	992.22	3,229	95.57	95.54
341	P05VRR0901	0.00	0	100.00	100.00	382	PSO	479.35	6,781,214	43.66	45.08
342	P05VRR3005	0.00	0	100.00	100.00	383	PSX	51.56	2,197,289	74.47	74.47
343	P10VRR3005	0.00	0	100.00	100.00	384	PSYL	81.00	134	99.25	99.21
344	PABC	123.27	129,724	77.73	77.72	385	PTC	65.87	15,632,558	39.45	40.72
345	PACE	15.87	9,539,302	63.27	63.26	386	PTL	64.24	231,960	76.66	76.66
346	PAEL	62.69	9,509,421	35.31	37.97	387	QTECH	42.59	202,205	68.75	69.00
347	PAKD	158.54	23,923	71.71	71.61	388	QUET	18.79	7,166	100.00	100.00
348	PAKL	49.17	6,845	94.16	94.15	389	QUICE	38.93	2,535,454	71.38	71.78
349	PAKOXY	325.57	1,444	100.00	100.00	390	RCML	506.00	130	84.62	84.71
350	PAKQATAR	22.34	1,036,283	89.51	89.51	391	REDCO	28.00	60,675	67.11	67.51
351	PAKRI	22.77	2,310,331	72.32	72.44	392	REWM	158.45	2,524	92.04	91.97
352	PAKT	1,636.64	4,322	92.80	92.90	393	RICL	16.88	9,802	100.00	100.00
353	PASL	3.28	2,959,101	80.26	81.10	394	RMPL	9,996.65	86	89.53	89.65
354	PASM	6.60	5,750	99.98	99.98	395	RPL	18.51	659,437	83.60	83.63
355	PCAL	210.61	179,131	69.23	69.14	396	RUBY	14.62	162,375	62.79	63.40
356	PECO	547.24	1	100.00	100.00	397	RUPL	32.50	5,200	100.00	100.00
357	PGLC	15.55	14,302	93.41	93.22	398	SAIF	46.73	32,621	88.95	88.75
358	PIAHCLA	28.25	9,661,833	41.72	41.85	399	SANSM	87.19	4,674	100.00	100.00
359	PIAHCLB	20,948.00	22	72.73	73.27	400	SAPT	1,355.49	6	66.67	66.86
360	PIBTL	20.93	36,204,591	55.77	55.81	401	SARC	90.00	8,620	79.23	79.34
361	PICT	40.82	78,522	84.60	84.62	402	SASML	224.85	3,850	66.10	68.37
362	PIL	5.89	14,682	89.48	89.25	403	SAZEW	1,744.63	221,946	56.21	56.58
363	PIM	22.19	2,067	81.42	82.14	404	SBL	14.16	835,366	87.36	87.40
364	PINL	10.67	143,198	83.65	83.65	405	SCBPL	73.37	81,070	73.47	73.65
365	PIOC	406.31	2,218,325	57.83	59.86	406	SCL	556.74	1,578	93.66	93.90
366	PKGI	12.72	21,433	75.25	75.61	407	SEARL	127.54	4,182,656	48.08	50.67
367	PKGP	60.10	27,248	89.68	89.68	408	SEL	32.88	7,751	88.16	88.13
368	PKGS	844.21	193,985	98.02	98.06	409	SEPL	210.10	1,096,769	68.05	68.10
369	PNSC	694.57	81,291	74.42	74.48	410	SERT	39.27	17,048	72.65	72.98

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SFL	1,151.91	52	63.46	63.53	452	TBL	12.83	2,666,584	61.39	61.37
412	SGF	114.40	483,148	63.23	63.21	453	TCORP	18.53	8,329	91.58	91.63
413	SGPL	25.97	1,297,460	49.51	49.85	454	TCORPCPS	9.17	1,103	100.00	100.00
414	SHCM	55.39	558	79.39	79.91	455	TELE	11.92	5,829,106	54.77	55.84
415	SHDT	52.28	33,672	76.39	76.25	456	TGL	234.89	192,140	89.44	89.45
416	SHEZ	251.01	2,316	97.84	97.87	457	THALL	638.00	358,449	78.75	79.22
417	SHFA	561.98	219,047	94.97	95.02	458	THCCL	76.93	7,353,309	63.91	63.97
418	SHJS	206.21	773	85.12	85.77	459	TICL	702.07	527	92.22	92.19
419	SHNI	10.78	501	100.00	100.00	460	TOMCL	53.19	5,439,025	50.25	50.27
420	SHSML	441.25	14,906	89.82	89.83	461	TOWL	169.14	9,586	99.98	99.98
421	SIBL	8.40	1,392	96.12	96.21	462	TPL	9.38	5,670,730	80.27	80.40
422	SIEM	1,510.77	126	61.90	62.35	463	TPLI	22.39	65	100.00	100.00
423	SINDM	34.53	154,719	85.23	85.58	464	TPLL	23.07	2,257	64.55	64.70
424	SITC	871.63	6,757	65.99	66.24	465	TPLP	11.68	6,119,381	65.60	67.27
425	SKRS	30.83	908,433	65.10	65.22	466	TPLRF1	11.08	1,051,436	80.14	80.14
426	SLGL	21.51	3,710,581	52.93	53.12	467	TPLT	13.19	36,683	79.30	79.37
427	SLYT	13.02	57,332	87.40	87.85	468	TREET	33.45	7,566,252	51.91	53.45
428	SMCPL	51.04	72,211	83.20	84.51	469	TRG	76.31	15,961,022	43.60	43.82
429	SML	126.72	8,003	99.03	99.10	470	TRIPF	148.68	29,040	84.13	84.13
430	SNAI	37.29	9,560	94.14	94.01	471	TRSM	19.58	633,849	60.73	60.75
431	SNBL	27.28	399,293	77.33	77.34	472	TSBL	3.75	3,238,620	71.26	71.39
432	SNGP	119.73	2,980,801	37.80	39.64	473	TSMF	15.82	2,328	76.25	76.78
433	SPEL	56.22	355,230	85.50	85.52	474	TSML	214.20	1,685	71.10	72.64
434	SPL	66.58	44,158	65.38	65.36	475	TSPL	14.98	66,230	87.75	88.44
435	SPWL	11.28	2,163,423	85.48	85.48	476	UBDL	27.00	19,153	94.80	94.83
436	SRVI	1,707.11	9,847	96.51	96.55	477	UBL	479.95	3,087,898	72.32	73.21
437	SSGC	35.06	3,396,089	47.66	47.68	478	UBLPETF	0.00	0	99.32	99.32
438	SSML	30.15	13,523	98.91	98.95	479	UCAPM	6.98	55,768	86.14	86.24
439	SSOM	426.38	15,961	89.43	89.43	480	UDLI	18.91	382,125	69.15	69.19
440	STCL	15.90	164,205	96.63	96.64	481	UDPL	132.69	22,697	98.26	98.25
441	STL	1,403.86	178	57.87	58.50	482	UNIC	14.71	184,135	99.62	99.62
442	STML	34.40	10,167	98.69	98.85	483	UNITY	20.87	1,882,092	58.87	60.11
443	STPL	9.83	3,162,552	70.99	71.09	484	UPFL	28,159.17	93	84.95	84.96
444	STYLERS	45.59	1,500	98.00	97.96	485	UVIC	24.32	92	84.78	85.43
445	SUHJ	95.82	736	100.00	100.00	486	WAFI	244.28	56,324	77.52	77.61
446	SURC	120.63	3,884	69.08	69.39	487	WAHN	348.10	750	94.67	94.69
447	SUTM	141.13	3,371	67.87	68.48	488	WASL	6.87	750,659	77.68	77.69
448	SYM	14.46	5,880,150	75.09	75.72	489	WAVES	13.49	1,892,522	85.69	85.71
449	SYS	160.47	2,254,860	60.55	61.93	490	WAVESAPP	9.38	1,704,129	75.26	76.05
450	SZTM	51.73	97	100.00	100.00	491	WTL	1.74	24,021,962	67.65	67.69
451	TATM	167.75	221,993	63.75	63.86	492	YOUW	5.57	576,554	84.50	84.47

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
493	ZAHID	62.24	8,495	96.00	96.03						
494	ZAL	62.02	4,684,487	54.26	54.40						
495	ZIL	504.00	819	81.68	82.43						
496	ZTL	15.75	10,560	83.48	83.55						
497	ZUMA	84.69	508,654	47.11	47.52						

HABIBMETRO

Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

16 JANUARY 2026

10:40 AM

Below rates are indicative and subject to change without any prior notice.

Currency	Buying	Selling
USD	280.50	281.00
USD (Deposit Purpose)	280.50	282.80
GBP	375.50	381.00
EUR	325.60	331.00
SAR	74.80	75.80
AED	76.70	77.70
CAD	201.00	205.00
JPY	1.758	1.858
CNY	40.00	44.00
CHF	348.50	358.50

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