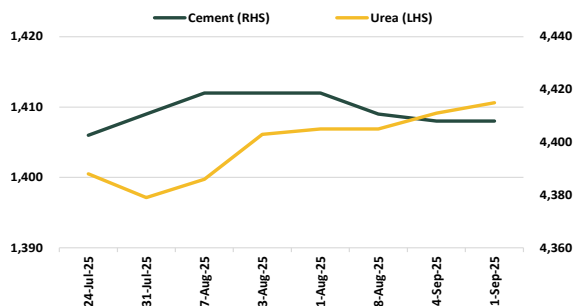


Morning Highlights	Current	% Δ
Local Indices		
KSE 100	157,953.46	1.14%
All Share	96,741.21	1.16%
KSE 30	48,198.93	1.09%
KMI 30	232,694.16	1.31%
World Indices		
Hang Seng	26,568.22	0.09%
FTSE 100	9,228.11	0.21%
Nikkei 225	45,506.39	0.45%
Dow Jones	46,142.42	0.27%
KIBOR Rates		
3-Month	11.04%	-0.02%
6-Month	11.05%	-0.03%
9-Month	11.28%	-0.01%
1-Year	11.29%	-0.02%
Exchange Rates		
PKR/USD	281.47	-0.01%
PKR/EUR	332.88	-0.14%
PKR/GBP	383.69	-0.03%
PKR/CNY	39.60	0.00%
FIPI		
Foreign Ind. - (USD mn)	(0.01)	-157.59%
Foreign Corp. - (USD mn)	(2.69)	-5.98%
Overseas Pak. - (USD mn)	(0.54)	41.02%
Total - (USD mn)	(3.24)	6.29%
Commodity Prices		
Arablight - USD/bbl	71.25	-1.19%
WTI - USD/bbl	63.49	-0.61%
Brent - USD/bbl	67.40	-0.62%
Gold - USD/oz	3,653.43	-0.14%
Cotton - PKR/maund	16,880.00	4.98%
Avg. Urea & Cement Price (PKR/50kg Bag)		



Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

MORNING NEWS

Pakistan's current account posts \$245mn deficit in August: (Economy: Negative)

Pakistan's current account posted a deficit of \$245 million in August 2025, data released by the State Bank of Pakistan (SBP) showed on Thursday. The deficit follows a deficit of \$379 million (revised) recorded in July 2025 and compares with a deficit of \$82 million in August 2024. In 2MFY26, Pakistan's current account stood at a deficit of \$624 million, higher than the deficit of \$430 million registered in the same period last year. Pakistan closed FY25 with a \$2.1 billion current account surplus, its first in 14 years, largely supported by a 27% jump in workers' remittances to \$38.3 billion. The August 2025 deficit, however, indicates that sustaining a positive trend will depend on continued strength in remittances, stable exports, and controlled import demand.

<https://www.brecorder.com/news/40383411/>

U. S. A. leads as top export destination for Pakistan in August: (Economy: Neutral to Positive)

The U.S.A. remained the top export destination for Pakistan during August, with \$496.69 million worth of shipments, up by 4.8% against the exports of \$473.84m in the same period last year. According to the data released by the State Bank of Pakistan, this was followed by U. K., as Pakistan exported goods worth \$182.06m to the country as compared to the exports of \$183.07m recorded during the same month of the previous year, depicting a decline of 0.5%. China was the third on the list as Pakistan generated export revenue worth \$154.82m from the country. This figure was down by 5.2% from the exports of \$163.34m in the same period last year. Germany was fourth in line as exports to the region during the aforementioned period were \$153.43m, depicting an increase of 1.1% YoY.

<https://mettisglobal.news/U-S-A-leads-as-top-export-destination-for-Pakistan-in-August-55310>

Pakistan gets Chinese approval for \$2bn rail upgrade: minister: (Economy: Positive)

Pakistan has secured Chinese approval to proceed with a \$2 billion Asian Development Bank (ADB)-financed upgrade of the Karachi-Rohri railway line, a critical link needed to transport copper and gold from the giant Reko Diq mine to export hubs, Railways Minister Hanif Abbasi told Arab News this week. Abbasi's remarks confirm details of a financing arrangement earlier announced by Islamabad and Beijing as part of a wider \$7 billion consortium for the Main Line-1 (ML-1) project, covering Pakistan's 1,726-kilometer colonial-era railway from Karachi to Peshawar. The ML-1 upgrade is the largest infrastructure scheme under the over \$60 billion China-Pakistan Economic Corridor (CPEC), itself part of President Xi Jinping's Belt and Road Initiative. China originally pledged \$6.67 billion for the project in 2016, but financing has stalled for nearly a decade, the Arab News report added.

<https://e.thenews.com.pk/detail/?id=432930>

\$7.7bn package for Reko Diq approved: (Economy: Positive)

The government on Thursday approved definitive agreements and financial commitments for the revised cost of \$7.723 billion for the first phase of the Reko Diq Copper-Gold Project, clearing the way for formal signing within two weeks. The estimated cost for Phase-I has risen by 14pc from \$6.765bn in March to \$7.723bn, mainly due to higher financing costs following an increase in project debt and the inclusion of cost contingencies. Phase-I is expected to deliver first concentrate by end-2028. Phase-II would make Reko Diq one of the world's top five mines by ore throughput. The mine's estimated life is 37 years with projected operating cash flows of \$90bn, including \$70bn in free cash flows. About \$53bn of revenue is expected to remain in Pakistan. This includes \$11bn in fiscal revenue for the federation, \$11bn for Balochistan, \$6bn in free carry interest to the provincial government, \$9bn equity inflows for BMRL, and \$15bn inflows for PMPL.

<https://www.dawn.com/news/1943039/>

Islamabad, Tehran sign protocols, eye \$10bn trade: (Economy: Positive)

Pakistan and Iran have signed a series of crucial protocols aimed at dismantling tariff and non-tariff barriers, expanding electricity exchanges, and strengthening communication channels to increase bilateral trade volume significantly. The protocols were signed at the conclusion of the Pakistan-Iran Joint Economic Commission (JEC) held in Tehran. An official announcement of the commerce ministry released on Wednesday said that the signing of the protocols will help achieve a \$10 billion trade target between the two countries. In a separate engagement, Mr Jam Kamal held talks with Iran's First Vice President Mohammad-Reza Aref to advance bilateral trade cooperation. The meeting centred on removing trade barriers, exploring export-import opportunities, and strengthening regulatory alignment between the two countries.

<https://www.dawn.com/news/1942827/>

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SBP reserves rise by \$21mn, stand at \$14.36bn: (Economy: Positive)

The foreign exchange reserves held by the State Bank of Pakistan (SBP) increased by \$21 million on a weekly basis, clocking in at \$14.36 billion as of September 12, 2025, data released on Thursday showed. Total liquid foreign reserves stood at \$19.74 billion, while net foreign reserves held by commercial banks amounted to \$5.38 billion. "During the week ended on 12-Sep-2025, SBP's foreign exchange reserves increased by US\$ 21 million to US\$ 14,357.2 million," said the central bank. Last week, the central bank's reserves had stood at \$14.34 billion.

<https://www.brecorder.com/news/40383431/>

China leads FDI in Pakistan with net inflow of around \$69m in August: (Economy: Positive)

China emerged as the largest investor in Pakistan in August 2025, with a net direct investment of \$68.6m, followed by Hong Kong and Switzerland, which invested \$30.1m and \$17.2m respectively, according to the data issued by the State Bank of Pakistan (SBP). During 2MFY26, China remained the largest investor, followed by Hongkong and Switzerland with net FDI of \$120m, \$60.1m, and \$37.8m, respectively. It is pertinent to note that the total FDI in 2MFY26 stood at \$364.3m, down 22.01% YoY compared to FDI of \$467.1m in 2MFY25. China held the majority proportion (32.94%) of direct investments in the country during 2MFY26, however, investment from the respective country has declined substantially by 52.7% YoY when compared with the figure of \$253.7m in 2MFY25. Other major important investors were the U.A.E, United Kingdom and Canada with a net FDI of \$32.9m, \$31.8m, and \$22.1m, respectively, during 2MFY26.

<https://mettisglobal.news/China-leads-FDI-in-Pakistan-with-net-inflow-of-around-69m-in-August-55308>

Pakistan's Power sector attracts net FDI of \$86.5m in August: (Economy: Positive)

Pakistan's Power Sector witnessed the highest net Foreign Direct Investment (FDI) worth \$86.5 million in August 2025, as per the latest data released by the State Bank of Pakistan (SBP). The second and third highest rank was held by the Financial Business and Electrical Machinery sectors as they experienced a net inflow of \$51.3m and \$12.3m, respectively, from foreign investors in the review month. On the other hand, the sector that witnessed the biggest net outflow was the Mining & Quarrying sector as foreign investors withdrew an amount of \$22m. In the ongoing fiscal period (2MFY26), the Power sector has ranked first in terms of the highest net FDI of \$156.9m, compared to an inflow of \$275.7m recorded in 2MFY25.

<https://mettisglobal.news/Pakistans-Power-sector-attracts-net-FDI-of-865m-in-August-55309>

Government raises Rs200bn out of Rs1tr bids: (Economy: Positive)

The government exceeded its borrowing target in the treasury bills (T-bills) auction held on Wednesday, raising Rs201.8 billion against Rs175bn, but kept cut-off yields largely unchanged. The auction saw bids surpassing Rs1tr, though the amount raised remained within the targeted range. According to the State Bank of Pakistan (SBP), a total of Rs 1,071 bn in bids were submitted, with the government accepting Rs145.86bn in competitive bids and Rs56bn in non-competitive bids. This brought the total funds raised to Rs201.8bn. The SBP's recent monetary policy statement revealed that it had provided Rs2.4tr to the government, which had helped reduce its reliance on borrowing from commercial banks.

<https://www.dawn.com/news/1942826/>

Textile exports drop to \$1.4bn in August: (Economy: Neutral to Negative)

The country's total textile exports dropped by 0.34% YoY to \$1.4bn in August 2025 compared to \$1.41bn in August 2024, data released by the State Bank of Pakistan (SBP) showed. Likewise, on a month-on-month basis, the exports of the same group registered a decrease of 10.89% MoM compared to exports worth \$1.57bn in July 2025. Cumulatively in 2MFY26, the textile exports grew by 1.75% YoY to \$2.78bn compared to \$2.74bn in 2MFY25. The total exports as per BOP for August clocked in at \$2.51bn, up by 2.91% YoY compared to \$2.44bn in August 2024. Conversely, on a monthly basis, exports fell by 9.78% MoM. In August 2025, Textile Group products remained the major exportable goods for Pakistan, as this group accounted for 55.92% of the total exports.

<https://mettisglobal.news/Textile-exports-drop-to-14bn-in-August-55311>

Cotton output rises 40pc despite floods: (Economy: Positive) (Textile: Positive)

The country's cotton production surged by 40 per cent year-on-year to 2.004 million bales by Sept 15, according to data released by the Pakistan Cotton Ginners Association (PCGA) on Thursday. The sharp increase has come despite prolonged rainfall and flooding in several cotton-growing regions, raising hopes of a reduced import bill for raw cotton and edible oil. The PCGA report shows that ginning factories in Punjab received 690,000 bales during the period, reflecting a 28pc increase from last year, while Sindh reported a 47pc rise, with 1.314m bales reaching ginneries. The overall output suggests an early recovery in the cotton sector, which has faced multiple challenges in recent years.

<https://www.dawn.com/news/1943040/>

Discos seek tariff hike: (Economy: Neutral to Negative)

Amid a 7.6 per cent increase in power consumption in August over last year, the Central Power Purchasing Agency (CPPA) has sought around 19 paise per unit additional charges from consumers across the country on account of fuel price adjustment (FCA) in October despite 76pc generation from cheaper domestic, predominantly zero-cost fuel sources. If approved, the consumers will have to pay an additional cost of about Rs2.6 billion to all the power companies, including ex-Wapda Distribution Companies (Discos) and K-Electric, in the billing month of October. The Nepra has called a public hearing on September 29 to examine the request for additional fuel charges.

<https://www.dawn.com/news/1942825/>

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BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	AWT-FUND S	19-Sep-25	11:00	Karachi	Annual Accounts for the year ended June 30, 2025
2	Murree Brewery Company Limited	19-Sep-25	10:30	Rawalpindi	Annual Accounts for the year ended June 30, 2025
3	Pakistan Petroleum Limited	19-Sep-25	10:00	Karachi	Annual Accounts for the year ended June 30, 2025
4	TP L RE IT Fund I	19-Sep-25	15:00	Karachi	Annual Accounts for the year ended June 30, 2025
5	Globe Textile Mills Limited	19-Sep-25	11:00	Karachi	1st Quarterly Accounts for the period ended Sep 30, 2024
6	Mughal Iron & Steel Industries Limited	19-Sep-25	14:00	Lahore	Annual Accounts for the year ended June 30, 2025
7	Grays Leasing Limited	19-Sep-25	10:00	Sialkot	Annual Accounts for the year ended June 30, 2025
8	Pakistan P V C Limited	19-Sep-25	09:30	Islamabad	Annual Accounts for the year ended June 30, 2025
9	Nishat Chunian Limited	19-Sep-25	11:00	Lahore	Annual Accounts for the year ended June 30, 2025
10	Merit Packaging Limited	19-Sep-25	16:00	Karachi	Annual Accounts for the year ended June 30, 2025
11	Sitara Chemical Industries Limited	20-Sep-25	16:00	Faisalabad	Annual Accounts for the year ended June 30, 2025
12	Baluchistan Glass Limited	22-Sep-25	15:00	Lahore	Annual Accounts for the year ended June 30, 2025
13	Arif Habib Corporation Limited	22-Sep-25	17:15	Karachi	Annual Accounts for the year ended June 30, 2025
14	Hi-Tech Lubricants Limited	22-Sep-25	16:30	Lahore	Annual Accounts for the year ended June 30, 2025
15	Orient Rental Mod	22-Sep-25	10:30	Karachi	Annual Accounts for the year ended June 30, 2025
16	NetSol Technologies Limited	22-Sep-25	14:00	Lahore	Annual Accounts for the year ended June 30, 2025
17	B F Biosciences Limited	22-Sep-25	17:00	Online	Annual Accounts for the year ended June 30, 2025
18	Next Capital Limited	22-Sep-25	11:00	Karachi	Annual Accounts for the year ended June 30, 2025
19	Oil & Gas Development Company Limited	23-Sep-25	11:00	Islamabad	Annual Accounts for the year ended June 30, 2025
20	Macter International Limited	23-Sep-25	11:00	Karachi	Annual Accounts for the year ended June 30, 2025
21	Ferozsons Laboratories Limited	23-Sep-25	12:15	Online	Annual Accounts for the year ended June 30, 2025
22	K-Electric Limited	23-Sep-25	11:00	Karachi	Annual Accounts for the year ended June 30, 2025
23	Gharibwal Cement Limited	23-Sep-25	16:00	Lahore	Annual Accounts for the year ended June 30, 2025
24	Loads Limited	23-Sep-25	12:30	Karachi	Annual Accounts for the year ended June 30, 2025
25	Mitchells Fruit Farms Limited	23-Sep-25	11:00	Lahore	Annual Accounts for the year ended June 30, 2025
26	Unilever Pakistan Foods Limited	23-Sep-25	14:30	Karachi	3rd Quarterly Accounts for the period ended Sep 30, 2025
27	Janana De Malucho Textile Mills Limited	23-Sep-25	11:30	Rawalpindi	Annual Accounts for the year ended June 30, 2025
28	Kohinoor Mills Limited	24-Sep-25	12:45	District Kasur	Annual Accounts for the year ended June 30, 2025
29	Trust Modaraba	24-Sep-25	11:30	Karachi	Annual Accounts for the year ended June 30, 2025
30	Din Textile Mills Limited	24-Sep-25	11:30	Karachi	Annual Accounts for the year ended June 30, 2025
31	Wah Noble Chemicals Limited	24-Sep-25	12:00	Wah Cantt	Annual Accounts for the year ended June 30, 2025
32	Amreli Steels Limited	24-Sep-25	14:30	Karachi	Annual Accounts for the year ended June 30, 2025
33	Tariq Glass Industries Limited	24-Sep-25	12:00	Lahore	Annual Accounts for the year ended June 30, 2025
34	Dadex Eternit Limited	24-Sep-25	16:30	Karachi	Annual Accounts for the year ended June 30, 2025
35	Berger Paints Pakistan Limited	24-Sep-25	11:00	Lahore	Annual Accounts for the year ended June 30, 2025
36	Reliance Weaving Mills Limited	25-Sep-25	12:30	Multan	Annual Accounts for the year ended June 30, 2025
37	Fecto Cement Limited	25-Sep-25	12:00	Karachi	Annual Accounts for the year ended June 30, 2025
38	Dost Steels Limited	25-Sep-25	15:00	Lahore	Annual Accounts for the year ended June 30, 2025
39	Sapphire Fibres Limited	25-Sep-25	16:30	Karachi	Annual Accounts for the year ended June 30, 2025
40	Pak-Gulf Leasing Company Limited	25-Sep-25	15:30	Karachi	Annual Accounts for the year ended June 30, 2025
41	Shahtaj Textile Limited	25-Sep-25	12:30	Karachi	Annual Accounts for the year ended June 30, 2025

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	0.00	0	88.22	88.46	42	ASIC	15.30	975	100.00	100.00
2	AABS	1,041.46	963	98.96	98.96	43	ASL	15.06	11,963,555	63.29	63.33
3	AATM	52.76	4,320	96.06	96.01	44	ASLCPS	73.96	20	100.00	100.00
4	ABL	171.68	76,218	84.82	84.77	45	ASLPS	24.88	6,892	91.00	91.46
5	ABOT	1,162.39	7,058	97.27	97.28	46	ASTL	27.07	1,011,484	78.06	78.13
6	ACIETF	0.00	0	100.00	100.00	47	ASTM	29.01	57,826	59.56	60.22
7	ACPL	284.77	545,213	66.09	66.19	48	ATBA	264.05	10,400	99.61	99.61
8	ADAMS	74.49	1,443	87.94	88.07	49	ATIL	81.85	4,015	97.51	97.51
9	ADMM	58.93	24,425	67.47	67.89	50	ATLH	1,359.06	6,581	77.04	77.00
10	AGHA	10.60	39,661,132	63.58	63.66	51	ATRL	673.44	1,868,708	44.02	45.06
11	AGIC	46.00	7,391	98.40	98.39	52	AVN	52.64	2,086,451	61.34	62.68
12	AGIL	144.00	21,319	85.45	85.39	53	BAFL	102.59	1,264,776	64.55	67.38
13	AGL	72.64	1,617,276	75.07	74.93	54	BAFS	234.81	1,143	96.06	96.18
14	AGP	194.48	444,724	78.16	78.23	55	BAHL	190.82	229,296	72.00	72.87
15	AGSML	9.65	2,608,781	53.99	54.19	56	BAPL	48.34	373,799	87.19	87.08
16	AGTL	399.72	5,136	90.30	90.33	57	BATA	1,524.60	1,044	90.33	90.31
17	AHCL	14.48	21,239,841	80.23	80.41	58	BBFL	54.87	9,860,104	64.03	64.09
18	AHL	110.42	665,354	73.90	74.18	59	BCL	103.01	55,913	66.47	66.51
19	AHTM	77.51	17	100.00	100.00	60	BECO	26.29	8,607,864	59.38	59.95
20	AICL	72.31	583,291	62.12	65.42	61	BELA	127.00	3,659	99.95	99.95
21	AIRLINK	160.79	1,564,969	39.17	42.81	62	BERG	116.85	67,642	79.97	80.02
22	AKBL	83.74	3,498,549	52.92	56.10	63	BFAGRO	48.03	8,926,625	55.75	55.90
23	AKDHL	172.00	1,500	73.33	73.60	64	BFBIO	168.31	325,623	84.90	84.92
24	AKDSL	33.17	663,395	93.30	93.41	65	BFMOD	17.30	480,004	77.80	77.93
25	AKGL	55.50	30	100.00	100.00	66	BGL	15.08	1,006,044	78.01	78.03
26	ALAC	16.72	4,862,986	62.88	63.07	67	BHAT	959.68	689	90.57	90.58
27	ALIFE	36.81	43,253	99.99	99.99	68	BIFO	186.80	133,682	77.60	77.69
28	ALNRS	98.93	5,071	62.37	62.63	69	BILF	28.32	23,152	91.24	91.32
29	ALTN	12.61	1,325,250	89.97	89.96	70	BIPL	36.08	621,205	93.43	93.43
30	AMBL	11.00	7,803	70.83	71.22	71	BML	7.14	76,271,758	51.38	51.65
31	AMTEX	4.65	10,680,517	54.56	54.65	72	BNL	144.08	5,978,991	54.22	54.77
32	ANL	12.70	6,499,633	73.04	73.18	73	BNWM	76.68	61,737	82.00	82.03
33	ANSM	17.95	87,192	84.81	84.81	74	BOK	29.13	432,957	69.91	70.40
34	ANTM	30.10	31,475	88.05	88.68	75	BOP	23.88	62,786,413	54.53	56.93
35	APL	522.83	40,252	98.27	98.27	76	BPL	34.99	102,140	69.81	70.30
36	ARCTM	38.59	1,140	100.00	100.00	77	BRRG	32.99	98,480	85.24	85.48
37	ARPAK	60.80	10,532	51.56	51.74	78	BTL	322.94	812	87.32	87.73
38	ARPL	473.52	9,029	99.17	99.17	79	BUXL	169.98	8,425	77.73	77.30
39	ARUJ	11.13	121,667	81.58	81.75	80	BWCL	569.03	4,337	81.67	81.73
40	ASC	19.17	1,422,441	72.82	72.76	81	BWHL	190.66	90,071	74.67	74.69
41	ASHT	28.00	29,967	64.68	65.41	82	CASH	41.76	5,967	90.35	90.33

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CCM	56.16	1,347	100.00	100.00	124	DWSM	7.47	1,013,194	94.75	94.84
84	CENI	48.06	1,025	95.02	95.03	125	DWTM	7.35	69,094	94.93	94.84
85	CEPB	28.70	395,802	75.66	75.67	126	DYNO	325.16	9,382	95.83	95.82
86	CFL	73.31	1,300	100.00	100.00	127	ECOP	66.01	172,048	92.34	92.34
87	CHAS	66.05	39,339	33.97	34.33	128	EFERT	217.75	491,768	75.81	76.32
88	CHBL	24.23	112,924	95.48	95.43	129	EFUG	123.00	2,219	96.17	96.13
89	CHCC	356.00	103,700	70.19	72.09	130	EFUL	157.21	754	93.50	93.59
90	CJPL	11.15	120,120	77.74	77.71	131	ELCM	223.92	1,477	99.26	99.31
91	CLCPS	4.14	476,507	89.97	90.17	132	ELSM	124.49	5,015	99.90	99.91
92	CLOV	45.07	397,544	95.51	95.50	133	EMCO	61.31	187,219	77.53	77.68
93	CLVL	19.18	8,570	30.30	31.39	134	ENGROH	244.56	2,294,559	74.48	74.50
94	CENERGY	8.41	213,091,825	39.32	40.45	135	EPCL	31.98	1,999,578	75.86	75.88
95	COLG	1,278.69	16,171	90.68	90.67	136	EPCLPS	12.80	30,474	100.00	100.00
96	CPHL	98.98	7,295,226	53.78	54.22	137	EPQL	29.79	414,954	98.03	98.03
97	CPPL	116.72	98,870	63.77	63.74	138	ESBL	6.31	199,790	93.36	93.33
98	CRTM	22.21	1,998,105	60.46	60.47	139	EXIDE	698.95	18,153	96.30	96.31
99	CSAP	110.63	1,312,212	57.61	57.60	140	FABL	77.09	1,115,166	58.31	61.66
100	CSIL	5.37	17,182,938	53.99	56.31	141	FANM	6.87	2,906,646	59.53	60.35
101	CTM	7.60	1,791,427	85.08	85.13	142	FASM	363.16	915	88.74	88.78
102	CWSM	35.02	549,561	61.02	61.32	143	FATIMA	124.90	597,806	72.22	75.00
103	CYAN	40.95	539,164	57.37	57.27	144	FCCL	59.00	10,599,725	54.04	55.60
104	DAAG	106.18	2,505	99.96	99.96	145	FCEL	6.10	620,009	74.63	74.69
105	DADX	63.84	10,626	76.44	77.20	146	FCEPL	91.08	5,434,468	56.13	56.27
106	DBCI	8.13	1,225,282	74.07	74.36	147	FCIBL	13.54	2,857	93.35	93.35
107	DCL	15.57	44,725,858	51.02	51.26	148	FCL	25.11	9,330,553	63.45	63.57
108	DCR	31.45	777,835	92.58	92.57	149	FCSC	4.41	28,978,350	56.65	56.71
109	DEL	17.13	177,128	84.32	84.49	150	FDPL	7.44	25,518,113	52.96	53.20
110	DFML	36.45	4,382,054	65.53	65.49	151	FECM	37.55	118,688	44.92	45.58
111	DFSM	6.72	2,335,518	75.85	76.05	152	FECTC	105.39	402,890	76.88	77.49
112	DGKC	246.07	4,633,615	32.83	33.93	153	FEM	7.51	544,115	68.17	68.42
113	DHPL	44.51	1,103,295	86.28	86.29	154	FEROZ	417.07	69,918	76.16	76.22
114	DIIL	51.83	4,186	100.00	100.00	155	FFC	453.15	977,164	68.92	69.32
115	DINT	74.01	1	100.00	100.00	156	FFL	21.51	101,805,720	39.37	39.88
116	DLL	306.22	1,837	71.15	70.56	157	FFLM	7.80	154,253	73.96	74.44
117	DMC	60.61	5	100.00	100.00	158	FHAM	37.90	128,689	90.45	90.54
118	DMTM	15.33	1,085	83.41	84.27	159	FIBLM	10.50	588,926	76.17	76.48
119	DNCC	17.40	111,806	99.98	99.98	160	FIL	204.92	190	96.32	96.35
120	DOL	39.04	619,574	88.61	88.61	161	FIMM	301.75	788	53.55	57.94
121	DSIL	9.18	9,048,527	84.69	85.04	162	FLYNG	50.08	93,020	84.96	84.93
122	DSL	10.40	2,149,282	65.00	65.28	163	FML	79.00	8,827	77.34	77.68
123	DWAE	29.10	10,887	84.22	84.27	164	FNEL	9.46	24,988,163	47.96	48.18

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FPJM	6.58	2,964,208	67.04	67.08	206	HBLTETF	0.00	0	84.25	84.24
166	FPRM	11.29	64,846	80.71	81.03	207	HCAR	297.05	528,316	77.73	77.79
167	FRCL	43.72	3,520	99.72	99.70	208	HGFA	17.80	665,025	69.98	70.08
168	FRSM	53.08	20,928	85.08	85.15	209	HICL	13.74	1,861,279	83.38	83.33
169	FSWL	101.20	4,119	98.69	98.90	210	HIFA	6.45	5,457,860	66.73	67.00
170	FTMM	19.32	15,722	82.87	82.62	211	HINO	522.63	22,100	84.46	84.47
171	FTSM	14.73	10,117	99.51	99.50	212	HINOON	1,135.95	6,829	86.70	86.64
172	FZCM	288.26	297	100.00	100.00	213	HIRAT	5.66	3,403,284	60.33	60.30
173	GADT	423.49	29,785	91.17	91.16	214	HMB	115.96	201,287	98.87	98.88
174	GAL	584.14	414,416	54.50	54.71	215	HPL	4,001.34	718	94.01	94.02
175	GAMON	27.88	97,390	72.93	72.93	216	HRPL	31.89	27,593	87.47	87.46
176	GATI	131.59	130,606	67.50	67.55	217	HTL	53.59	4,787,173	53.71	54.04
177	GATM	38.29	847,087	61.49	61.53	218	HUBC	197.69	4,842,375	44.03	45.43
178	GCIL	34.86	1,658,776	66.19	66.22	219	HUMNL	17.05	2,665,237	49.50	53.04
179	GCWL	20.21	5,893,735	70.51	70.65	220	HUSI	28.41	4,175	100.00	100.00
180	GEMBLUEX	61.15	7,702	99.99	99.99	221	HWQS	19.17	197,146	92.42	92.53
181	GEMMEL	21.30	636	96.07	96.18	222	IBFL	306.00	214	100.00	100.00
182	GEMNETS	43.79	100	100.00	100.00	223	IBLHL	63.08	813,586	74.26	74.37
183	GEMPACRA	27.30	50	100.00	100.00	224	ICCI	12.23	39,051	79.00	79.31
184	GEMPAPL	15.21	10,495	100.00	100.00	225	ICIBL	6.62	10,083,720	57.82	57.89
185	GEMSPNL	44.00	338,983	91.59	91.70	226	ICL	119.90	36,580	85.16	85.19
186	GFIL	17.25	72,989	90.25	90.14	227	IDRT	29.40	328,948	70.75	70.82
187	GGGL	13.35	3,010,300	77.54	77.67	228	IDSM	24.00	9,404	76.41	77.79
188	GGL	28.71	2,920,046	73.55	73.60	229	IDYM	186.78	21,988	81.89	82.13
189	GHGL	47.51	930,267	83.53	83.55	230	IGIHL	289.30	44,364	91.32	91.36
190	GHNI	845.51	535,740	49.29	49.31	231	IGIL	20.06	6,983	98.57	98.55
191	GLAXO	415.54	200,914	89.04	89.16	232	ILP	78.08	959,319	88.48	88.84
192	GLPL	223.39	7,092	98.27	98.30	233	IMAGE	28.47	1,795,807	88.06	88.09
193	GOC	131.60	4,044	97.87	97.79	234	IML	20.66	1,048	100.00	100.00
194	GRR	19.53	124,487	93.08	93.09	235	IMS	14.65	1,671,092	77.64	77.74
195	GRYL	30.94	53,450	83.12	83.47	236	INDU	2,247.91	10,064	96.26	96.28
196	GSPM	5.91	67,538	88.88	89.78	237	INIL	233.49	58,507	92.91	92.28
197	GTyr	41.67	1,096,148	68.66	68.75	238	INKL	43.19	2,187	100.00	100.00
198	GUSM	10.12	108,984	98.16	98.20	239	IPAK	24.70	7,776,820	45.85	46.04
199	GVGL	67.19	5,130	86.35	86.30	240	ISIL	2,186.17	12	100.00	100.00
200	GWLC	54.68	968,358	80.35	80.38	241	ISL	125.68	1,980,333	93.71	93.80
201	HABSM	80.50	10,825	100.00	100.00	242	ITTEFAQ	10.44	2,929,877	61.61	61.69
202	HAEL	27.85	468,472	67.95	68.09	243	JATM	27.97	5,265	89.82	89.97
203	HALEON	861.65	61,927	89.94	89.93	244	JDMT	103.86	9,935	87.40	87.43
204	HASCOL	11.41	25,653,301	67.65	67.93	245	JDWS	886.00	1,197	88.30	88.44
205	HBL	257.53	1,639,529	48.51	49.66	246	JGICL	85.48	74,607	64.95	65.11

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247	JKSM	274.56	17,342	57.02	58.34	288	MARI	672.50	3,441,416	54.97	56.02
248	JLICL	166.11	7,553	100.00	100.00	289	MCB	354.34	646,461	72.23	73.15
249	JSBL	17.55	1,119,372	80.21	80.53	290	MCBIM	136.26	1,721	100.00	100.00
250	JSCL	27.18	6,484,183	40.01	40.30	291	MDTL	5.98	49,186,631	56.42	56.48
251	JSCLPSA	12.45	870,912	90.24	89.87	292	MEBL	412.57	496,795	74.86	76.49
252	JSGBETF	0.00	0	70.27	70.46	293	MEHT	327.05	5,005	98.94	98.93
253	JSGCL	135.00	147	86.39	87.54	294	MERIT	14.23	1,542,235	67.15	68.16
254	JSIL	29.99	37,704	67.59	67.62	295	MFFL	215.98	18,787	98.46	98.46
255	JSMFETF	0.00	0	66.47	66.50	296	MFL	46.30	3,380,061	43.47	43.51
256	JSML	67.34	385,468	49.54	49.54	297	MIIETF	0.00	0	93.30	93.34
257	JUBS	34.15	20,236	69.46	69.54	298	MIRKS	38.52	138,753	73.72	73.80
258	JVDC	91.49	877,088	80.40	80.49	299	MLCF	108.13	5,677,606	50.18	51.51
259	KAPCO	35.40	1,823,570	96.47	96.46	300	MQTM	35.16	67,145	85.58	85.49
260	KCL	184.69	75	97.33	97.51	301	MRNS	71.00	7,842	80.87	80.70
261	KEL	5.75	37,310,436	54.53	56.83	302	MSCL	16.98	554,318	98.20	98.20
262	KHTC	478.27	101,242	63.62	63.61	303	MSOT	59.65	13,362	79.76	79.95
263	KHYT	2,448.24	2,826	65.11	65.87	304	MTL	569.43	167,006	87.34	88.12
264	KML	94.48	73,853	82.21	82.13	305	MUGHAL	84.22	3,133,109	80.17	80.19
265	KOHC	102.30	803,216	81.49	81.50	306	MUGHALC	42.37	24,006	98.15	98.21
266	KOHE	20.21	1,080,550	92.51	92.42	307	MUREB	1,044.86	6,345	77.13	77.24
267	KOHP	13.01	781,803	80.48	81.12	308	MWMP	141.64	329,319	53.00	53.91
268	KOHTM	59.58	81,476	94.45	94.48	309	MZNPETF	0.00	0	86.49	86.51
269	KOIL	16.21	2,538,656	52.00	52.35	310	NAGC	71.28	106	100.00	100.00
270	KOSM	7.96	89,294,211	42.74	42.82	311	NATF	378.50	647,599	66.65	66.73
271	KPUS	133.45	110	100.00	100.00	312	NBP	189.69	16,468,540	32.56	35.48
272	KSBP	223.05	188,161	45.47	45.57	313	NBPGETF	0.00	0	100.00	100.00
273	KSTM	10.20	25,454	96.07	96.15	314	NCL	50.24	80,384	87.26	87.41
274	KTML	71.20	3,124,178	57.33	57.86	315	NCML	13.70	27,758	87.16	87.55
275	LCI	338.99	159,585	86.04	86.06	316	NCPL	28.36	345,354	96.33	96.31
276	LEUL	51.25	19,648	64.31	64.54	317	NESTLE	8,425.78	203	60.10	60.19
277	LIVEN	71.31	1,463,601	77.91	78.09	318	NETSOL	156.81	4,565,436	42.70	42.71
278	LOADS	17.46	2,458,910	73.10	73.12	319	NEXT	11.25	226,508	83.63	83.52
279	LOTCHEM	24.80	1,648,767	67.22	68.77	320	NICL	186.46	163,381	76.39	76.51
280	LPGL	113.26	15,798	95.21	95.22	321	NITGETF	0.00	0	100.00	100.00
281	LPL	25.97	432,584	59.61	59.63	322	NML	159.78	2,173,111	61.81	62.68
282	LSECL	7.74	521,146	97.17	97.19	323	NONS	103.84	417,372	53.32	53.46
283	LSEFSL	26.37	11,513	99.89	99.89	324	NPL	42.48	795,194	99.47	99.48
284	LSEVL	7.20	28,554	100.00	100.00	325	NRL	372.71	2,116,167	39.96	40.05
285	LUCK	484.45	1,319,613	82.99	83.80	326	NRSL	38.40	1,159,776	65.80	65.76
286	MACFL	32.15	378,021	79.93	79.95	327	OBOY	9.79	804,532	78.98	79.22
287	MACTER	397.84	77,893	77.08	77.11	328	OCTOPUS	56.06	1,428,564	76.93	76.95

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329	OGDC	272.12	4,160,324	50.25	52.39	370	POML	196.02	7,084	99.08	99.08
330	OLPL	53.98	110,705	52.29	53.50	371	POWER	18.97	4,915,952	69.01	69.05
331	OLPM	22.70	31,221	100.00	100.00	372	PPL	191.74	7,603,706	48.89	50.88
332	OML	39.55	227	100.00	100.00	373	PPP	164.53	14,884	90.12	90.13
333	ORM	13.03	1,447,782	83.80	84.07	374	PPVC	18.70	39,061	97.06	97.20
334	OTSU	329.26	21,002	82.51	82.62	375	PREMA	43.75	7,812,528	57.66	57.72
335	P01GIS03122	0.00	0	100.00	100.00	376	PRET	485.29	3	33.33	33.56
336	P01GIS06112	0.00	0	100.00	100.00	377	PRL	36.78	73,922,654	33.80	34.66
337	P01GIS08012	0.00	0	100.00	100.00	378	PRWM	61.50	2	100.00	100.00
338	P01GIS20082	0.00	0	100.00	100.00	379	PSEL	945.41	212	83.49	83.58
339	P01GIS20102	0.00	0	100.00	100.00	380	PSO	424.36	4,776,541	53.25	55.93
340	P01GIS29052	0.00	0	100.00	100.00	381	PSX	36.80	2,530,768	74.01	74.12
341	P03VRR2110	0.00	0	100.00	100.00	382	PSYL	66.99	1,850	99.95	99.95
342	P05FRR3005	0.00	0	100.00	100.00	383	PTC	24.24	6,925,129	48.46	50.87
343	P05VRR2401	0.00	0	51.61	51.61	384	PTL	52.69	137,159	75.59	75.72
344	PABC	151.07	100,110	90.33	90.34	385	QUET	17.03	14,398	73.98	74.30
345	PACE	11.52	19,865,754	76.79	76.96	386	QUICE	9.36	6,536,359	53.10	53.32
346	PAEL	55.59	8,408,388	42.15	45.20	387	RCML	491.33	4,272	97.19	97.19
347	PAKD	199.65	14,876	76.61	76.80	388	REDCO	25.83	35,581	100.00	100.00
348	PAKOXY	240.00	1,299	82.29	82.36	389	REWM	114.37	500	100.00	100.00
349	PAKRI	14.95	2,342,898	67.31	67.29	390	RICL	17.73	55,185	83.80	83.77
350	PAKT	1,513.28	23,514	93.94	93.95	391	RMPL	9,583.98	313	96.17	96.16
351	PASL	3.67	47,283,904	47.42	47.23	392	RPL	24.24	2,996,064	75.49	75.62
352	PASM	8.20	104,746	95.43	95.47	393	RUBY	13.37	4,519	84.55	84.36
353	PCAL	172.93	14,349	80.76	80.76	394	RUPL	37.84	3,305	99.97	99.97
354	PECO	592.80	243	93.83	93.89	395	SAIF	32.99	12,475	91.96	92.18
355	PGLC	18.55	49,703	91.39	91.45	396	SANSM	58.74	86	100.00	100.00
356	PIAHCLA	20.31	2,495,538	74.52	74.51	397	SAPT	1,380.54	116	100.00	100.00
357	PIAHCLB	25,139.00	22	77.27	77.36	398	SARC	67.45	24,442	62.63	61.99
358	PIBTL	13.29	43,297,428	49.97	50.02	399	SASML	194.99	899	99.89	99.88
359	PICT	42.15	211,432	60.73	60.71	400	SAZEW	1,720.37	229,384	55.75	56.03
360	PIL	6.35	3,009,363	65.61	66.15	401	SBL	9.99	302,164	76.54	77.15
361	PIM	24.61	8,182	84.77	84.90	402	SCBPL	71.96	50,699	97.95	97.96
362	PINL	8.53	133,554	90.42	90.47	403	SCL	368.08	924	89.07	89.72
363	PIOC	260.47	116,091	74.70	74.78	404	SEARL	121.82	14,653,089	34.21	36.13
364	PKGI	10.93	159,004	77.66	77.69	405	SEL	18.09	34,204	90.90	91.10
365	PKGP	101.52	5,395	91.62	91.68	406	SEPL	212.32	164,350	58.25	58.68
366	PKGS	699.78	4,820	85.25	85.31	407	SERT	22.97	15,798	71.83	72.00
367	PMPK	1,300.00	5,630	100.00	100.00	408	SFL	1,047.17	100	90.00	89.83
368	PNSC	417.12	13,537	88.41	88.38	409	SGF	99.88	87,240	87.43	87.46
369	POL	687.23	222,459	83.24	83.52	410	SGPL	10.00	384,855	77.19	77.21

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411	SHCM	51.25	8,416	100.00	100.00	452	TCORPCPS	9.38	17,335	81.48	81.53
412	SHDT	59.30	76,839	89.62	89.46	453	TELE	9.76	55,972,683	46.20	47.80
413	SHEZ	207.38	3,020	96.82	96.81	454	TGL	275.05	434,198	90.16	90.17
414	SHFA	538.62	6,482	99.75	99.75	455	THALL	592.61	4,733	90.47	90.64
415	SHJS	177.44	484	99.59	99.60	456	THCCL	51.53	8,444,655	63.82	63.79
416	SHNI	9.17	544,856	84.05	83.31	457	TICL	572.50	615	99.67	99.68
417	SHSML	499.00	2,028	99.80	99.80	458	TOMCL	68.97	21,527,760	50.37	50.61
418	SIBL	12.69	353,657	51.85	51.97	459	TOWL	181.66	144,966	37.84	38.33
419	SIEM	1,739.86	437	99.77	99.77	460	TPL	9.32	6,729,135	71.27	71.32
420	SINDM	20.40	33,972	91.10	91.20	461	TPLI	20.57	3,908,829	24.16	24.48
421	SITC	935.67	15,455	94.45	94.53	462	TPLL	39.92	249	97.99	97.93
422	SKRS	18.70	685,049	57.47	57.77	463	TPLP	12.09	43,043,020	49.74	50.76
423	SLGL	20.70	4,115,192	69.54	69.57	464	TPLRF1	15.60	24,096	100.00	100.00
424	SLYT	15.40	2,957	89.18	89.14	465	TPLT	8.30	2,596,591	67.89	67.97
425	SMCPL	38.33	52,770	96.59	96.60	466	TREET	27.21	18,171,855	46.31	47.57
426	SML	66.09	3,306	45.46	46.11	467	TRG	76.76	14,455,777	53.50	53.69
427	SNAI	27.01	6,067	99.62	99.62	468	TRIPF	132.49	9,126	88.29	88.29
428	SNBL	23.50	5,941,920	68.82	68.85	469	TRSM	46.21	580,480	82.22	82.30
429	SNGP	133.50	2,736,675	46.07	48.68	470	TSBL	12.77	14,678	88.55	88.45
430	SPEL	74.29	2,813,330	37.98	38.18	471	TSMF	13.50	17,000	100.00	100.00
431	SPL	25.99	654,627	65.01	65.61	472	TSML	205.50	5	100.00	100.00
432	SPWL	10.61	530,144	90.10	90.14	473	TSPL	11.26	915,635	76.12	75.93
433	SRVI	1,367.67	1,953	89.25	89.30	474	UBDL	24.75	11,301	78.77	78.84
434	SSGC	44.38	8,700,288	68.71	68.72	475	UBL	368.61	571,248	71.85	72.99
435	SSML	14.52	23,734	90.52	90.64	476	UBLPETF	0.00	0	83.33	83.41
436	SSOM	469.47	129,300	62.29	61.57	477	UCAPM	5.51	1,913,302	65.92	66.11
437	STCL	18.52	1,064,395	74.17	74.19	478	UDLI	10.05	13,700	100.00	100.00
438	STJT	79.93	404	100.00	100.00	479	UDPL	82.53	17,163	90.08	90.22
439	STL	984.93	6,525	67.62	68.07	480	UNIC	16.20	24,170	99.16	99.16
440	STML	36.33	399	100.00	100.00	481	UNITY	28.56	6,872,116	58.29	59.03
441	STPL	8.49	7,943,507	60.17	60.22	482	UPFL	32,439.26	32	90.63	90.69
442	STYLERS	51.00	25,804	86.81	86.89	483	UVIC	35.71	554,107	58.79	59.13
443	SUHI	110.40	613	90.86	91.01	484	WAFI	189.77	146,039	90.51	90.53
444	SURC	136.62	56,791	75.86	75.89	485	WAHN	415.88	11,230	94.93	94.95
445	SUTM	180.00	1,586	100.00	100.00	486	WASL	6.59	44,608,020	48.62	49.13
446	SYM	15.58	4,105,074	79.69	79.95	487	WAVES	13.05	26,256,057	40.55	40.69
447	SYS	141.31	4,445,067	66.16	68.61	488	WAVESAPP	10.68	18,239,829	66.14	66.42
448	SZTM	59.33	1,000	100.00	100.00	489	WTL	1.78	141,834,094	68.25	68.35
449	TATM	176.07	126,593	59.81	59.98	490	YOUW	6.68	18,843,352	59.07	59.26
450	TBL	13.98	11,433,689	75.18	75.22	491	ZAHID	63.08	8,826	75.18	75.43
451	TCORP	17.19	93,571	63.49	63.79	492	ZAL	30.91	4,002,213	56.11	55.52

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

Friday, 19 September 2025

HABIBMETRO Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

18 SEPTEMBER 2025

10:30 AM

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling *
	USD	281.80	282.50
	GBP	384.00	389.00
	EUR	333.00	337.00
	SAR	75.20	76.20
	AED	77.40	78.40
	CAD	209.00	214.00
	JPY	1.900	2.000
	CNY	42.50	44.50
	CHF	355.50	365.50

*For Selling through Cross Cheque and Funds Transfer, 1% above Inter Bank Rate (\$281.50) will be applicable

To locate your nearest HMES Branch/Booth, please visit our website

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Habib Metropolitan Financial Services Ltd.