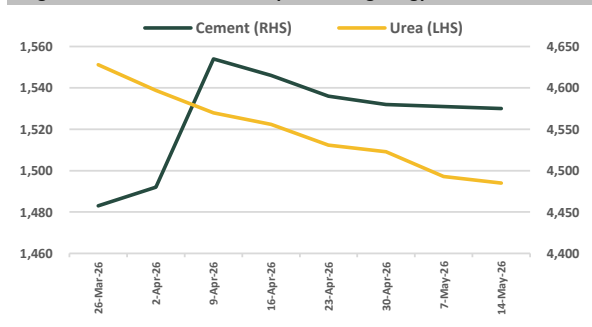


Morning Highlights	Current	% Δ
Local Indices		
KSE 100	162,896.68	0.67%
All Share	98,449.68	0.63%
KSE 30	48,687.46	0.72%
KMI 30	233,849.31	0.50%
World Indices		
Hang Seng	25,651.52	-0.57%
FTSE 100	10,330.55	0.07%
Nikkei 225	59,571.77	-1.62%
Dow Jones	49,363.88	-0.65%
KIBOR Rates		
03-Month	12.07%	0.01%
06-Month	12.34%	0.03%
09-Month	12.68%	0.04%
12-Month	12.76%	0.05%
Exchange Rates		
PKR/USD	278.57	-0.01%
PKR/EUR	323.92	-0.04%
PKR/GBP	373.08	0.28%
PKR/CNY	40.94	-0.03%
FIPI		
Foreign Ind. - (USD mn)	-	-100.00%
Foreign Corp. - (USD mn)	(2.06)	-86.22%
Overseas Pak. - (USD mn)	0.50	-10.15%
Total - (USD mn)	(1.56)	-184.90%
Commodity Prices		
Arablght - USD/bbl	117.69	-1.18%
WTI - USD/bbl	103.88	-3.31%
Brent - USD/bbl	110.80	0.86%
Gold - USD/oz	4,467.52	-1.69%
Cotton - PKR/maund	15,780.00	0.64%

Avg. Urea & Cement Price (PKR/50kg Bag)



Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

MORNING NEWS

Iran army warns will 'open new fronts' against US if attacks resume: (Economy: Negative)

Iran's army warned on Tuesday it would "open new fronts" against the United States if it resumes attacks, after President Donald Trump said he had held off launching a new offensive in hopes of striking a deal. "If the enemy is foolish enough to fall into the Zionist trap again and launches new aggression against our beloved Iran, we will open new fronts against it, with new equipment and new methods," said army spokesman Mohammad Akraminia, according to Iran's ISNA news agency. <https://www.brecorder.com/news/40421857/>

As India, UAE cozy up, Pakistan's ties in Gulf could become strained: (Economy: Negative)

India's increasing strategic partnership with the United Arab Emirates (UAE), including defence, energy and maritime cooperation, is raising concerns in Pakistan over the country's geopolitical and economic space in the Gulf region, a historically of Islamabad. "The two sides have agreed on deepening defence industrial collaboration and cooperation on innovation and advanced technology, training, exercises, maritime security, cyber defence, secure communications and information exchange," the India's foreign ministry said in a statement. <https://www.brecorder.com/news/40421839/>

Pakistan can buy Russian oil: (Economy: Positive)

Pakistan is among the countries that could benefit from a new United States temporary licence allowing selected energy-importing nations to access Russian oil, diplomatic sources told Dawn. The US has introduced a 30-day general licence issued by the US Department of the Treasury to ease immediate supply pressures in global crude markets and provide relief to energy-vulnerable countries. Diplomatic sources said the arrangement may also apply to Pakistan, though they cautioned that Islamabad might not be able to fully take advantage of the concession due to limited technical capacity. <https://www.dawn.com/news/2001641>

Pakistan, AIIB sign \$320 million loan deal for N-5 highway reconstruction: (Economy: Positive)

Pakistan and the Asian Infrastructure Investment Bank on Tuesday signed a loan agreement worth \$320.16 million for the reconstruction of key sections of the National Highway (N-5) under the country's resilient recovery framework. According to a press release issued by the Economic Affairs Division (EAD), the financing agreement relates to Phase-IA of the "Reconstruction of National Highway N-5 under Pakistan's Resilient Recovery, Rehabilitation and Reconstruction Framework Project". The project covers critical sections of the N-5 highway passing through Sindh, Punjab and Khyber Pakhtunkhwa, one of Pakistan's main transport corridors linking major economic centres across the country. <https://www.brecorder.com/news/40421881/>

Govt allocates 35pc of proceeds from Green Sukuk so far: (Economy: Positive)

Pakistan has allocated around 35 percent of the proceeds raised through its inaugural domestic Green Sukuk, with the bulk of the funds directed toward water and renewable energy projects amid growing climate financing needs. The proceeds from the Green Sukuk have been earmarked for three major projects, including the Garuk Storage Dam in Balochistan, the Naigaj Dam in Sindh, and the 26 MW Shagarthang Hydropower Project in Gilgit-Baltistan. The move is aimed at improving water security, generating clean energy, and enhancing climate resilience. "The projects are aligned with Pakistan's National Climate Change Policy, National Adaptation Plan, and National Climate Finance Strategy," the report noted. <https://epaper.brecorder.com/2026/05/20/1-page/1103675-news.html>

Pakistan secures \$4.5bn external financing in April 2026: (Economy: Positive)

Pakistan secured external financing worth \$4.47billion in April 2026 from multiple financing sources a sharp surge compared to the previous month, largely attributed to a \$3.0bn Saudi Arabian time deposit recorded during the month. Cumulatively, in 10MFY26 (July–April), the country managed to secure \$11.07bn in external financing, the latest monthly report by the Economic Affairs Division (EAD) showed. Going into details made available by EAD, disbursements from bilateral and multilateral development partners totalled \$395.63m in April and \$4.15bn during 10MFY26. Foreign assistance obtained through multilateral sources totalled \$292.23m in April and \$2.88bn in 10MFY26. Financing through bilateral development partners stood at \$103.39m in April and \$1.27bn in 10MFY26. The International Development Association (IDA) emerged as the leading multilateral contributor in April, disbursing \$206.34m, with cumulative Jul–Apr disbursements climbing to \$1.04bn. The Asian Development Bank (ADB) posted a disbursement of \$35.28m in April, raising its ten-month cumulative total to \$762.28m.

<https://mettisglobal.news/Pakistan-secures-447bn-external-financing-in-April-2026-60562>

Govt set to approve Rs3.5tr development plan: (Economy: Neutral to Positive)

The government is scheduling meetings of the Annual Plan Coordination Committee (APCC) and the National Economic Council (NEC) in the first week of June to clear a consolidated national development programme of more than Rs3.5 trillion and a macroeconomic framework envisaging an economic growth rate of 4.1 per cent with an elevated inflation rate of 8.5pc for the next fiscal year. Informed sources said the APCC meeting, to be presided over by the planning and development minister, was being scheduled for June 1, to be followed by the NEC meeting, led by the prime minister, on June 3. The schedule hints that presentation of the federal budget to parliament may slip to the second week of June from the first week, as earlier contemplated by the authorities concerned.

<https://www.dawn.com/news/2001645/>

ECC approves National Gemstone Policy 2026–2030: (Economy: Positive)

The Economic Coordination Committee (ECC) of the Cabinet has approved the National Policy to Realize Pakistan's Gemstone Potential 2026–2030 aimed at formalizing the country's gemstone sector, promoting value addition, and enhancing exports. The approval was granted during an ECC meeting chaired by Federal Minister for Finance and Revenue Muhammad Aurangzeb at the Finance Division. The Industries and Production Division submitted the policy. According to the official statement, the policy seeks to modernize mining practices, strengthen value-added processing, and promote regional economic development, particularly in Gilgit-Baltistan, Khyber Pakhtunkhwa, and Azad Jammu and Kashmir, where gemstone reserves and mining activities are concentrated.

<https://mettisglobal.news/ECC-approves-National-Gemstone-Policy-20262030-60569>

ECC approves PNSC restructuring through 30% stake sale to NLC: (Economy: Neutral)

The Economic Coordination Committee (ECC) of the Cabinet has granted in-principle approval for the restructuring of Pakistan National Shipping Corporation through the sale of a 30% shareholding and transfer of management control to National Logistics Corporation. The decision was taken during an ECC meeting held at the Finance Division under the chairmanship of Federal Minister for Finance and Revenue Muhammad Aurangzeb. The summary regarding the restructuring plan was submitted by the Ministry of Maritime Affairs. According to the official statement, the ECC directed the concerned authorities to expedite the restructuring process in view of tapping emerging maritime and transshipment opportunities. The move is aimed at improving operational efficiency and strengthening Pakistan's maritime logistics sector amid growing regional trade and shipping activities.

<https://mettisglobal.news/ECC-approves-PNSC-restructuring-through-30-stake-sale-to-NLC-60568>

Govt invites bids for privatisation of FESCO, GEPCO, IESCO: (Economy: Neutral)

The government has invited expressions of interest (EOIs) from local and foreign investors for the privatisation of three major power distribution companies, Faisalabad Electric Supply Company, Gujranwala Electric Power Company and Islamabad Electric Supply Company, as part of its broader energy sector reform agenda. According to a statement issued by the Privatisation Commission of Pakistan on Tuesday, investors will have the opportunity to acquire between 51 percent and 100 percent shareholding along with management control in each of the three distribution companies. The commission said the move is aimed at improving operational efficiency, enhancing service delivery, attracting domestic and foreign investment, and promoting sustainable growth in the country's power sector.

<https://www.brecorder.com/news/40421870/>

Service Long March Tyres raises Rs5.83bn in PSX book-building: (Economy: Neutral to Positive)

In its initial public offering (IPO), Service Long March Tyres Limited (SLM) has raised Rs5.83 billion by selling 292.30 million shares at Rs19.95 per share in its two-day book-building process at the Pakistan Stock Exchange (PSX). On the first day on Monday, the IPO was fully subscribed within the first 5 seconds of opening, marking one of the fastest-ever book building transactions in the history of the PSX. The company sold its shares to institutional and high-net worth individual investors in the two-day Dutch bidding (book building) process culminated on Tuesday.

<https://www.brecorder.com/news/40421887/>

HMFS Morning Brief

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BOARD MEETINGS

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Habib Sugar Mills Limited	20-May-26	12:00	Karachi	Board Meeting on May 20, 2026
2	Al-Noor Sugar Mills Limited	20-May-26	11:00	K A R A C H I	Board Meeting
3	The Premier Sugar Mills	21-May-26	11:30	Islamabad	Board Meeting for Half year ended on March 31, 2026
4	Shahmurad Sugar Mills Limited	21-May-26	11:00	K A R A C H I	Board Meeting
5	Chashma Sugar Mills Limited	21-May-26	11:00	IS LA MA B A D	Board Meeting
6	Siemens (Pakistan) Engineering	21-May-26	16:30	Karachi	Board Meeting
7	Khairpur Sugar Mills Limited	21-May-26	12:30	Karachi	Notice of board meeting for the period ended March 31, 2026
8	Mirpurkhas Sugar Mills Limited	22-May-26	15:00	Karachi	Board Meeting
9	Ansari Sugar Mills Limited	22-May-26	10:15	Karachi	Board Meeting
10	Avanceon Limited	22-May-26	10:00	Lahore	Board Meeting
11	Systems Limited	22-May-26	16:00	Lahore	Board Meeting for the First Quarter ended 31 March 2026
12	Sanghar Sugar Mills Limited	22-May-26	11:00	Karachi	Board Meeting
13	Sindh Abadgars Sugar Mills Limited	23-May-26	11:30	Karachi	Board Meeting
14	Noon Sugar Mills Limited	23-May-26	11:30	Lahore	Board Meeting
15	The Universal Insurance Company Limited	25-May-26	11:30	Rawalpindi	Board Meeting as on May 25, 2026
16	Tariq Corporation Limited	25-May-26	14:30	Lahore	Board Meeting
17	Abdullah Shah Ghazi Sugar Mills Limited	25-May-26	12:00	Lahore	Board Meeting
18	Shakarganj Limited	25-May-26	10:00	Lahore	Board Meeting
19	Bata Pakistan Limited	25-May-26	12:30	Lahore	Board Meeting for the First Quarter ended March 31, 2026
20	Tandlianwala Sugar Mills Limited	25-May-26	10:00	Lahore	Board Meeting
21	Jauharabad Sugar Mills Limited	25-May-26	11:00	Lahore	Board Meeting
22	Faran Sugar Mills Limited	25-May-26	12:00	Karachi	Board Meeting
23	Sakrand Sugar Mills Limited	25-May-26	12:00	Karachi	Board Meeting
24	Haseeb Waqas Sugar Mills Limited	25-May-26	15:00	Lahore	Board Meeting
25	Shahtaj Sugar Mills Limited	25-May-26	11:30	Karachi	Board Meeting
26	Adam Sugar Mills Limited	25-May-26	11:30	K A R A C H I	Board Meeting

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	27.15	101,544	80.07	79.99	42	ASC	10.91	256,320	64.48	64.55
2	AABS	882.79	626	65.18	66.99	43	ASHT	34.82	18,532	97.25	97.37
3	AATM	53.29	11,331	99.12	99.16	44	ASIC	33.22	156	100.00	100.00
4	ABL	178.99	71,794	99.28	99.28	45	ASL	11.97	494,669	87.71	87.79
5	ABOT	855.52	10,656	87.92	87.89	46	ASLCPS	60.02	103	100.00	100.00
6	ACIETF	0.00	0	69.70	69.47	47	ASLPS	18.44	200	100.00	100.00
7	ACPL	222.74	54,166	97.82	97.82	48	ASTL	16.04	277,931	86.84	86.93
8	ADAMS	73.92	1,561	99.68	99.68	49	ASTM	18.36	15,485	87.07	87.02
9	ADMM	69.98	232,678	70.04	69.99	50	ATBA	223.98	6,392	60.76	60.73
10	AGHA	7.80	15,573,487	54.92	55.53	51	ATIL	72.56	15,885	86.49	86.48
11	AGIC	36.75	11,832	95.17	95.35	52	ATLH	1,741.94	539	99.81	99.81
12	AGIL	158.45	2,203	86.11	86.20	53	ATRL	892.15	795,095	71.47	71.72
13	AGL	45.96	64,952	78.35	78.29	54	AVN	33.58	331,738	77.75	77.81
14	AGLNCP	40.00	11	100.00	100.00	55	BAFL	56.35	1,608,888	76.23	77.86
15	AGP	174.46	288,118	62.09	63.27	56	BAFS	240.72	821	100.00	100.00
16	AGSML	10.41	1,102,795	58.12	58.43	57	BAHL	161.27	342,553	51.60	50.03
17	AGTL	353.14	7,771	99.63	99.63	58	BAPL	32.73	566,577	99.91	99.91
18	AHCL	14.09	1,469,292	81.64	81.66	59	BATA	985.12	249	79.12	79.41
19	AHL	105.09	36,259	74.47	74.55	60	BBFL	42.98	60,112	95.00	95.01
20	AHTM	75.02	868	100.00	100.00	61	BCL	72.21	4,169	74.31	74.54
21	AICL	73.13	160,137	50.22	52.56	62	BECO	5.30	2,213,307	70.14	70.18
22	AIRLINK	140.77	794,794	50.43	51.09	63	BELA	57.71	5,550	78.77	79.40
23	AKBL	89.52	1,432,715	75.45	76.46	64	BERG	92.03	115,181	95.98	95.98
24	AKDHL	154.02	1,310	100.00	100.00	65	BFAGRO	33.05	161,928	77.87	78.16
25	AKDSL	33.85	49,455	99.51	99.52	66	BFBio	130.90	31,890	95.82	95.83
26	ALAC	17.29	778,649	90.41	90.51	67	BFMOD	21.28	14,433	71.51	71.26
27	ALIFE	32.80	55,234	90.77	90.77	68	BGL	10.19	92,760	80.77	80.74
28	ALNRS	118.78	808	100.00	100.00	69	BHAT	875.45	193	68.91	68.95
29	ALTN	8.29	55,128	92.75	92.73	70	BIFO	134.57	650,253	56.72	56.66
30	AMBL	23.70	60,974	93.17	93.16	71	BIPL	24.85	300,399	90.99	89.85
31	AMTEX	4.63	607,338	83.01	83.03	72	BLUEX	6.06	83,825	77.87	77.96
32	ANL	10.05	122,099	93.55	93.61	73	BML	52.00	238,229	94.40	94.37
33	ANLNV	7.84	930	99.68	99.66	74	BNL	7.03	5,987,605	75.25	75.07
34	ANSM	12.48	10,976	84.77	84.74	75	BNWM	63.48	29,089	98.01	98.01
35	ANTM	27.40	1	100.00	100.00	76	BOK	32.73	2,380	91.26	91.30
36	APL	555.40	44,343	56.75	56.83	77	BOP	32.93	19,059,335	38.69	40.14
37	ARCTM	26.71	30,765	97.96	97.94	78	BPL	67.07	93,932	75.66	75.83
38	ARMG	50.00	45	100.00	100.00	79	BRRG	43.60	818	69.68	67.96
39	ARPAK	108.23	1,322	88.50	88.28	80	BTL	1,223.81	22	90.91	90.98
40	ARPL	389.15	516	0.17	0.17	81	BUXL	154.92	7	100.00	100.00
41	ARUJ	11.29	108,521	97.11	97.26	82	BWCL	444.92	7,527	87.56	87.59

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	BWHL	195.41	9,628	92.13	92.13	124	ECOP	46.13	19,312	85.12	85.10
84	CCM	38.25	5,143	61.85	63.93	125	EFERT	193.58	823,709	79.75	79.78
85	CENI	53.50	14,513	99.19	99.19	126	EFUG	124.49	755	84.50	84.05
86	CEPB	28.11	121,893	81.99	82.08	127	EFUL	145.56	83	100.00	100.00
87	CFL	59.99	398	75.38	75.40	128	ELCM	187.35	604	100.00	100.00
88	CHAS	74.99	204	100.00	100.00	129	EMCO	43.15	1,425	99.30	99.30
89	CHBL	9.10	539,140	78.66	78.75	130	ENGROH	252.90	22,942,570	49.40	49.39
90	CHCC	259.61	150,686	77.46	78.03	131	EPCL	32.50	1,797,892	78.51	78.53
91	CJPL	13.27	43,711	59.99	60.12	132	EPCLPS	11.80	16,535	100.00	100.00
92	CLCPS	3.68	13,741	81.68	82.50	133	EPQL	23.76	353,396	73.93	74.26
93	CLOV	8.17	5,706,021	74.17	74.10	134	ESBL	12.51	84,313	82.48	83.06
94	CLVL	12.67	5,902	96.61	96.76	135	EWIC	52.30	1	100.00	100.00
95	CNERGY	8.38	23,945,909	49.61	49.55	136	EXIDE	524.82	1,160	83.19	83.27
96	COLG	1,095.13	11,036	86.33	86.39	137	FABL	87.05	249,860	64.51	66.85
97	CPHL	74.77	735,226	65.96	66.01	138	FANM	5.46	6,146	98.32	98.20
98	CPPL	74.98	7,883	99.61	99.61	139	FATIMA	129.20	490,617	55.07	56.95
99	CRTM	71.00	12,323	90.96	90.96	140	FCCL	47.50	2,533,373	45.19	47.54
100	CSAP	88.62	34,544	92.16	92.18	141	FCEL	5.25	71,299	72.93	72.12
101	CSIL	6.47	5,457,877	75.71	76.00	142	FCEPL	104.68	706,218	65.46	65.52
102	CTM	8.49	5,942,241	55.07	55.05	143	FCIBL	46.07	42,755	85.42	86.53
103	DAAG	60.38	203	100.00	100.00	144	FCL	23.46	1,669,053	71.69	71.67
104	DADX	68.53	30,918	93.08	93.11	145	FCSC	4.59	699,408	67.58	67.53
105	DBCI	6.58	15,712	90.45	90.46	146	FDPL	4.39	247,547	89.16	89.21
106	DCL	9.18	605,091	79.05	79.07	147	FECM	18.32	9	55.56	57.68
107	DCR	35.83	406,829	85.92	85.97	148	FECTC	86.90	15,758	91.97	91.97
108	DEL	16.85	282,427	100.00	100.00	149	FEM	10.81	21,675	92.80	92.80
109	DFML	20.30	8,440,157	33.22	33.31	150	FEROZ	352.51	26,187	79.19	78.99
110	DFSM	16.87	256,142	67.84	67.79	151	FFC	509.84	762,431	76.94	78.62
111	DGKC	176.43	1,662,023	37.80	39.10	152	FFL	17.19	2,089,977	60.50	60.99
112	DIIL	71.59	291,445	99.73	99.73	153	FFLM	6.35	92,406	98.02	98.02
113	DINT	58.07	190	98.95	99.04	154	FHAM	30.98	10,471	79.91	79.98
114	DLL	495.61	4,012	94.07	94.05	155	FIBLM	10.34	20,690	85.02	84.41
115	DMC	215.62	1,577	87.76	88.33	156	FIL	185.43	415	94.94	95.55
116	DNCC	17.19	74,764	70.38	70.47	157	FIMM	216.94	65	100.00	100.00
117	DOL	31.45	1,087,484	98.09	98.12	158	FLYNG	40.74	17,673	88.47	88.48
118	DSIL	9.15	300,491	92.79	92.75	159	FML	52.43	28,807	97.86	97.87
119	DSL	5.15	5,660,780	70.55	70.27	160	FNEL	1.30	14,848,188	85.32	85.39
120	DWAE	23.63	26,063	74.38	74.19	161	FPJM	7.27	154,675	80.74	80.99
121	DWSM	6.61	113,324	76.59	76.74	162	FRCL	69.00	106	100.00	100.00
122	DWTM	9.00	1,001	100.00	100.00	163	FRSM	47.00	1,001	100.00	100.00
123	DYNO	310.00	12,283	16.99	17.00	164	FSWL	83.80	17	94.12	94.73

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FTMM	14.92	1,418	89.56	89.87	206	HPL	3,999.00	1	100.00	100.00
166	FTSM	21.54	7,080	97.10	97.26	207	HRPL	19.04	358,980	37.93	36.89
167	FZCM	255.00	456	55.04	55.48	208	HTL	41.15	30,368	98.31	98.32
168	GADT	308.69	78,058	55.81	55.91	209	HUBC	206.62	2,717,629	75.26	75.67
169	GAL	422.84	83,473	56.22	58.58	210	HUMNL	10.73	850,178	47.01	48.63
170	GAMON	18.98	1,419	58.77	58.73	211	HUSI	37.16	14,412	99.53	99.51
171	GATI	89.12	24,007	55.36	55.58	212	HWQS	20.16	106	90.57	90.16
172	GATM	21.60	94,511	75.21	75.24	213	IBFL	216.00	29	100.00	100.00
173	GCIL	26.37	1,361,471	82.32	82.32	214	IBLHL	45.22	14,609	88.32	88.34
174	GCWL	16.20	556,858	79.60	79.82	215	ICCI	12.25	6,652	100.00	100.00
175	GDL	19.88	293,213	95.36	95.37	216	ICIBL	4.08	49,592	93.99	94.02
176	GEMNETS	23.10	99	100.00	100.00	217	ICL	140.03	24,958	74.95	74.84
177	GFIL	33.21	254,751	40.82	39.52	218	IDRT	38.92	146,400	75.42	75.60
178	GGGL	8.09	66,572	100.00	100.00	219	IDSM	33.90	24,247	51.60	53.03
179	GGL	17.20	867,251	73.82	73.84	220	IDYM	135.62	34,271	79.49	80.52
180	GHGL	35.00	192,527	97.81	97.81	221	IGIHL	232.00	35,689	62.73	63.17
181	GHNI	801.88	59,530	82.79	82.77	222	IGIL	18.85	10	100.00	100.00
182	GLAXO	331.09	226,184	82.65	82.92	223	ILP	79.19	165,695	90.00	90.02
183	GOC	95.02	158	100.00	100.00	224	IMAGE	23.92	202,269	82.86	82.88
184	GRR	19.11	152,799	89.83	89.90	225	IML	22.32	26,987	59.29	60.06
185	GRYL	21.28	550	98.18	98.18	226	IMS	16.42	10,564,487	98.63	98.54
186	GSPM	4.24	5,533	99.51	99.53	227	INDU	1,963.25	12,989	80.04	80.06
187	GTYR	28.78	534,251	99.05	99.05	228	INIL	156.60	36,270	97.64	97.64
188	GUSM	6.50	200	100.00	100.00	229	IPAK	30.00	116,099	98.39	98.39
189	GVGL	52.28	4,923	97.32	97.26	230	IREIT	8.02	106,525	95.09	95.10
190	GWLC	45.72	43,154	78.81	78.85	231	ISIL	1,930.00	106	50.00	51.78
191	HABSM	72.98	52,700	97.50	97.48	232	ISL	75.58	45,948	97.14	97.12
192	HAEL	23.57	27,432	79.78	80.73	233	ITANZ	33.22	1,709,116	52.24	52.50
193	HAFL	378.34	19	100.00	100.00	234	ITTEFAQ	8.12	389,748	90.03	90.05
194	HALEON	738.02	33,520	88.43	88.46	235	JATM	23.55	1,050	99.05	99.07
195	HASCOL	22.61	13,141,106	50.08	50.24	236	JDMT	95.08	42,601	55.86	55.99
196	HBL	267.45	949,025	53.44	54.90	237	JDWS	914.47	213	98.59	98.61
197	HBLTETF	0.00	0	100.00	100.00	238	JGICL	72.82	23,457	93.00	93.17
198	HCAR	228.50	1,064,466	60.87	61.45	239	JKSM	155.45	228	95.61	95.91
199	HGFA	15.05	29,737	100.00	100.00	240	JLICL	170.00	20	100.00	100.00
200	HICL	10.00	13,609	100.00	100.00	241	JSBL	11.40	228,634	86.44	86.45
201	HIFA	5.07	11,837	82.78	83.18	242	JSCL	17.73	215,228	94.22	94.24
202	HINO	320.37	1,218	96.31	96.34	243	JGBETF	0.00	0	50.00	49.94
203	HINOON	941.07	3,217	88.06	88.06	244	JSGCL	149.21	187	100.00	100.00
204	HIRAT	8.17	9,330,629	61.27	61.29	245	JSIL	43.00	25,880	99.73	99.73
205	HMB	114.60	571,540	98.84	98.85	246	JSMFETF	0.00	0	97.36	97.36

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JSML	61.36	111,092	68.27	68.54	288	MFL	50.17	16,790	62.46	62.47
248	JSRR	10.37	119,181	69.90	69.72	289	MIETF	0.00	0	86.30	86.37
249	JUBS	54.93	45,225	84.23	84.93	290	MIRKS	29.08	4,399	91.93	91.85
250	JVDC	130.44	282,305	69.27	69.27	291	MLCF	81.96	4,836,220	41.55	43.32
251	JVDCPS	69.04	870	82.87	84.06	292	MQTM	19.02	4,401	100.00	100.00
252	KAPCO	26.95	342,278	91.86	91.96	293	MRNS	61.27	4,032	97.52	97.52
253	KEL	8.18	18,359,469	45.25	47.80	294	MSCL	28.88	893,416	46.43	46.92
254	KHTC	309.94	1,488	92.94	92.94	295	MSOT	74.69	18,563	58.92	59.01
255	KHYT	1,504.50	202	74.26	74.30	296	MTL	553.25	113,291	88.78	89.64
256	KML	8.17	194,128	89.10	89.13	297	MUGHAL	70.47	175,282	96.65	96.66
257	KOHC	79.20	218,741	71.12	71.75	298	MUGHALC	64.39	6	100.00	100.00
258	KOHE	15.68	54,587	56.89	56.62	299	MUREB	924.34	220	98.18	98.19
259	KOHP	25.66	7,670	70.66	70.92	300	MWMP	58.77	53,652	51.06	50.75
260	KOHTM	54.71	66,441	64.99	65.93	301	MZNPETF	0.00	0	91.59	91.61
261	KOIL	46.90	439,716	73.68	73.64	302	NATF	368.71	177,065	80.69	81.48
262	KOSM	5.59	3,250,406	66.73	66.47	303	NBP	177.43	2,539,914	38.15	39.91
263	KPUS	1,742.91	1,237	88.84	88.84	304	NBPGETF	0.00	0	100.00	100.00
264	KSBP	200.17	18,761	48.52	48.75	305	NCL	38.00	29,922	89.99	90.01
265	KSTM	10.14	4,062	100.00	100.00	306	NCML	12.43	13,002	86.15	86.18
266	KTML	43.43	96,653	56.25	56.26	307	NCPL	62.51	2,817,350	64.51	64.59
267	LCI	223.01	317,244	99.25	99.25	308	NESTLE	7,600.00	1,200	99.67	99.67
268	LEUL	28.11	3,490	92.26	92.18	309	NETSOL	126.90	684,330	72.80	72.85
269	LIVEN	35.50	22,670	89.59	89.62	310	NEXT	10.82	18,494	84.08	84.12
270	LOADS	12.85	1,707,234	91.32	91.33	311	NICL	168.00	2,879	82.49	82.80
271	LOTCHM	26.23	531,875	49.11	51.75	312	NITGETF	0.00	0	94.74	94.72
272	LPGL	73.13	4,559	82.19	82.25	313	NML	137.32	762,656	42.29	45.53
273	LPL	19.24	5,443	98.16	98.16	314	NONS	87.97	4,465	96.48	96.58
274	LSECL	5.43	2,195,897	67.89	68.12	315	NPL	68.27	2,038,060	49.14	49.23
275	LSEFSL	20.46	25,659	100.00	100.00	316	NRL	369.91	448,889	52.68	52.16
276	LSEVL	8.93	304,299	94.44	94.53	317	NRSL	32.27	181,746	87.39	87.20
277	LUCK	407.89	628,912	64.97	65.85	318	NSRM	135.00	1	100.00	100.00
278	MACFL	60.22	2,367,618	49.04	49.34	319	OBOY	11.62	5,165,076	52.10	52.98
279	MACTER	269.74	8,707	90.18	90.15	320	OCTOPUS	31.18	172,166	72.63	72.58
280	MARI	628.88	588,895	54.18	57.08	321	OGDC	316.70	4,685,426	41.17	42.82
281	MCB	401.77	830,148	69.63	69.66	322	OLPL	47.97	2,026	94.87	94.89
282	MCBIM	164.31	91,257	99.90	99.89	323	OLPM	23.04	9,706	99.99	99.99
283	MDTL	5.58	330,657	80.66	80.66	324	OML	32.01	50	100.00	100.00
284	MEBL	463.51	1,815,226	75.51	76.20	325	ORM	9.27	19,131	96.47	96.36
285	MEHT	230.03	5	80.00	80.80	326	OTSU	282.93	825	100.00	100.00
286	MERIT	9.47	121,006	83.22	83.14	327	P01GHS130527	0.00	0	100.00	100.00
287	MFFL	156.51	1,014	99.61	99.60	328	P01GHS150427	0.00	0	99.50	99.51

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	P01GHS290427	0.00	0	100.00	100.00	370	POWER	18.64	206,835	75.60	75.64
330	P01GIS200826	0.00	0	100.00	100.00	371	POWERPS	23.03	1	100.00	100.00
331	P01GIS210127	0.00	0	100.00	100.00	372	PPL	222.26	3,496,553	44.16	45.79
332	P01GIS230726	0.00	0	100.00	100.00	373	PPP	127.32	2,285	97.86	97.82
333	P01GIS290526	0.00	0	100.00	100.00	374	PPVC	18.02	1,400	100.00	100.00
334	P01GIS290926	0.00	0	100.00	100.00	375	PQGTL	12.65	52,220	97.79	97.78
335	P03FRR220129	0.00	0	100.00	100.00	376	PREMA	35.17	3,044,404	67.97	68.44
336	P05FRR211029	0.00	0	100.00	100.00	377	PRL	34.36	2,382,090	53.22	54.09
337	P05FRR220131	0.00	0	100.00	100.00	378	PRWM	55.39	100	100.00	100.00
338	P05FRR240129	0.00	0	100.00	100.00	379	PSEL	849.38	104	64.42	64.69
339	P05FRR300530	0.00	0	100.00	100.00	380	PSO	348.70	993,697	53.05	54.03
340	P10VRR160436	0.00	0	100.00	100.00	381	PSX	36.05	945,825	79.90	79.87
341	PABC	103.88	26,879	96.70	96.66	382	PSYL	90.12	2,703	95.38	95.51
342	PACE	10.55	1,758,888	92.43	92.58	383	PTC	51.76	2,484,861	34.18	37.35
343	PAEL	37.48	2,357,962	56.50	57.99	384	PTL	50.87	37,096	79.17	79.09
344	PAKD	116.05	1,672	78.29	78.35	385	QTECH	30.74	115,337	74.55	74.55
345	PAKL	40.10	2,257	92.78	92.77	386	QUET	15.43	3,010	33.22	32.08
346	PAKOXY	260.13	437	98.86	98.87	387	QUICE	27.51	1,222,579	59.12	59.38
347	PAKQATAR	17.20	51,986	71.68	71.61	388	REDCO	26.50	1	100.00	100.00
348	PAKRI	15.29	1,271,631	98.85	98.86	389	REWM	170.12	823	99.88	99.88
349	PAKT	1,360.00	4,684	86.89	86.87	390	RICL	12.63	4	75.00	75.36
350	PASL	2.48	387,773	70.91	71.34	391	RMPL	9,499.99	93	93.55	93.56
351	PASM	6.51	17,503	71.05	70.74	392	RPL	15.72	133,295	85.92	85.81
352	PCAL	151.67	10,127	88.33	88.33	393	RUBY	15.67	3,197	68.72	69.31
353	PECO	600.00	1,462	100.00	100.00	394	RUPL	25.08	9,649	81.85	81.33
354	PGLC	14.39	4,265	74.00	74.03	395	SAIF	28.67	34,050	97.93	97.93
355	PIAHCLA	25.89	3,725,510	59.75	59.81	396	SANSM	129.84	2,388	99.62	99.63
356	PIAHCLB	17,673.50	12	91.67	91.68	397	SAPT	1,363.22	73	54.79	55.26
357	PIBTL	15.91	5,866,372	50.12	50.58	398	SARC	65.03	826	94.79	94.88
358	PICT	36.97	101,528	67.79	67.69	399	SASML	312.40	1,738	31.88	33.55
359	PIL	5.94	222,789	97.75	97.72	400	SAZEW	2,158.95	113,337	46.05	46.94
360	PIM	22.50	2,105	66.37	68.88	401	SBL	10.00	284,539	69.16	69.04
361	PINL	9.22	604	100.00	100.00	402	SCBPL	58.90	9,823	94.25	94.30
362	PIOC	242.18	80,349	73.22	74.81	403	SCL	750.00	3,281	76.04	76.04
363	PKGI	18.99	6,038	90.71	90.34	404	SEARL	85.69	1,147,790	41.10	44.00
364	PKGP	40.01	21,071	87.76	87.51	405	SEL	31.41	188,051	55.49	55.56
365	PKGS	747.31	1,163	99.91	99.92	406	SEPL	141.03	7,214	96.84	96.90
366	PMRS	403.30	7,278	66.93	66.87	407	SERT	32.05	71,871	50.16	50.28
367	PNSC	495.21	3,906	88.81	88.82	408	SFL	993.25	157	96.18	96.18
368	POL	659.72	91,566	85.15	86.28	409	SGF	126.97	967,084	86.81	86.86
369	POML	136.42	555	67.21	66.80	410	SGPL	49.55	2,552,900	45.60	45.03

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

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Wednesday, 20 May 2026

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SHDT	40.80	9,383	94.18	94.16	452	TGL	153.65	41,116	73.12	73.18
412	SHEZ	232.32	40	100.00	100.00	453	THALL	596.62	5,598	94.62	94.63
413	SHFA	469.46	26,506	89.11	89.05	454	THCCL	51.56	758,156	65.62	67.92
414	SHNI	6.90	12,435	95.96	95.97	455	TICL	760.55	223	83.41	83.49
415	SHSML	379.69	4,968	73.37	73.18	456	TOMCL	33.03	393,322	61.56	61.63
416	SIBL	7.75	45,585	89.22	90.78	457	TOWL	114.00	17,955	93.86	93.69
417	SINDM	21.25	267	100.00	100.00	458	TPL	10.64	3,420,313	64.87	64.93
418	SITC	877.63	448	94.42	94.46	459	TPLI	24.70	53,751	98.50	98.50
419	SKRS	21.99	98,873	75.75	75.56	460	TPLL	18.79	10,551	60.72	60.76
420	SLGL	14.50	467,143	97.79	97.79	461	TPLP	8.13	2,409,773	69.33	69.33
421	SLYT	12.68	2,673	99.89	99.88	462	TPLRF1	8.01	201,152	91.67	91.67
422	SMCPL	41.44	3,520	99.46	99.49	463	TPLT	17.79	530,760	90.31	90.37
423	SML	116.78	221	91.86	91.59	464	TREET	23.83	1,280,841	66.01	65.38
424	SNAI	35.00	56,520	100.00	100.00	465	TRG	60.90	7,806,048	35.26	35.37
425	SNBL	19.14	310,212	96.13	96.15	466	TRIPF	130.77	2,531	25.96	26.76
426	SNGP	99.23	3,204,891	63.74	65.40	467	TRSM	15.75	150,525	79.58	79.75
427	SPAC1	17.20	959,957	77.88	77.90	468	TSBL	1.83	2,084,539	82.26	82.23
428	SPEL	40.92	130,085	37.59	37.77	469	TSMF	14.17	361,021	73.85	74.11
429	SPL	68.49	9,221	72.87	72.86	470	TSML	333.85	29	100.00	100.00
430	SPWL	9.40	751,034	99.29	99.30	471	TSPL	9.30	224,561	86.15	86.81
431	SRR	16.20	29,677	93.97	94.04	472	UBDL	23.00	6,568	96.94	96.94
432	SRVI	1,853.37	58,581	92.73	92.80	473	UBL	382.07	1,345,462	69.24	70.18
433	SSGC	25.22	6,641,253	66.16	66.33	474	UBLPETF	0.00	0	67.77	67.57
434	SSML	27.99	7,090	100.00	100.00	475	UCAPM	4.66	115,933	92.40	92.28
435	SSOM	400.03	10,606	91.16	91.18	476	UDLI	18.16	26,866	71.34	71.63
436	STCL	11.49	19,723	95.91	95.92	477	UDPL	109.53	8,046	90.68	90.70
437	STJT	120.30	429	64.80	66.57	478	UNIC	12.27	9,785	99.89	99.89
438	STL	53.99	189,401	79.65	79.49	479	UNITY	11.66	4,171,674	57.75	60.48
439	STPL	7.73	7,254,975	48.50	49.19	480	UPFL	25,915.00	35	94.29	94.23
440	STYLERS	47.09	2,956	96.21	96.23	481	UVIC	20.00	1,515	99.01	99.02
441	SUHI	73.00	721	100.00	100.00	482	WAFI	191.25	16,632	83.73	83.72
442	SURC	130.00	11,525	92.69	92.78	483	WAHDAT	20.07	8,572,254	53.45	53.66
443	SUTM	102.30	1,980	88.89	88.57	484	WAHN	305.94	50,846	67.45	67.53
444	SYM	10.14	525,092	69.80	69.75	485	WASL	4.65	391,239	69.36	69.63
445	SYS	147.32	989,712	82.92	83.10	486	WAVES	9.80	538,281	87.07	87.06
446	SZTM	48.23	703	99.72	99.69	487	WAVESAPP	7.72	201,972	92.38	92.33
447	TATM	126.03	34,164	76.50	76.83	488	WTL	1.29	7,946,965	79.16	79.17
448	TBL	9.63	2,107,508	78.15	78.10	489	YOUW	5.87	2,604,004	69.50	69.60
449	TCORP	23.34	30,535	87.23	87.22	490	ZAHID	51.91	11,829	11.05	12.56
450	TCORPCPS	13.81	205,797	87.64	87.35	491	ZAL	42.47	519,777	71.48	71.62
451	TELE	8.02	2,255,567	71.56	73.03	492	ZIL	318.24	296	100.00	100.00

Habib Metropolitan Financial Services Ltd.

HABIBMETRO Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

19 MAY 2026
10:30 AM

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling *
	USD	279.00	279.60
	GBP	373.50	378.00
	EUR	324.00	329.00
	SAR	74.30	75.30
	AED	75.80	76.80
	CAD	201.00	207.50
	JPY	1.737	1.837
	CNY	41.00	46.00
	CHF	353.00	363.00

*For Selling through Cross Cheque and Funds Transfer, 1% above Inter Bank Rate will be applicable

To locate your nearest HMES Branch/Booth, please visit our website

www.habibmetroexchange.com/branch-network

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Habib Metropolitan Financial Services Ltd.