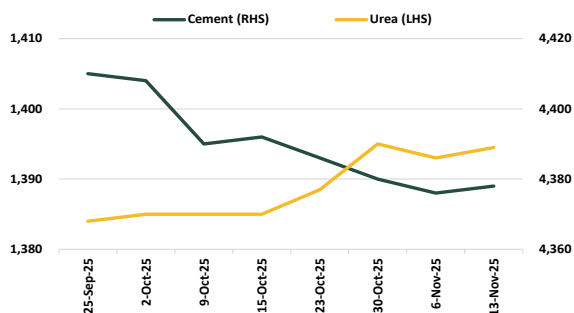


HMFS Morning Brief

Thursday, 20 November 2025

Morning Highlights	Current	% Δ
Local Indices		
KSE 100	162,226.27	0.80%
All Share	98,265.58	0.59%
KSE 30	49,228.54	1.12%
KMI 30	230,765.90	0.54%
World Indices		
Hang Seng	25,874.31	0.17%
FTSE 100	9,507.41	-0.47%
Nikkei 225	50,062.94	3.14%
Dow Jones	46,138.77	0.10%
KIBOR Rates		
3-Month	11.15%	0.00%
6-Month	11.19%	0.00%
9-Month	11.44%	-0.02%
1-Year	11.47%	-0.01%
Exchange Rates		
PKR/USD	280.66	0.00%
PKR/EUR	325.13	-0.11%
PKR/GBP	368.90	-0.12%
PKR/CNY	39.48	0.04%
FIPI		
Foreign Ind. - (USD mn)	(0.09)	17.94%
Foreign Corp. - (USD mn)	(1.11)	-24.05%
Overseas Pak. - (USD mn)	(0.34)	-190.70%
Total - (USD mn)	(1.54)	-147.53%
Commodity Prices		
Arablight - USD/bbl	66.12	1.58%
WTI - USD/bbl	59.55	-1.78%
Brent - USD/bbl	63.68	-1.62%
Gold - USD/oz	4,069.09	-0.15%
Cotton - PKR/maund	15,380.00	-0.65%
Avg. Urea & Cement Price (PKR/50kg Bag)		



MORNING NEWS

Corruption a persistent challenge in Pakistan, says IMF: (Economy: Negative)

The International Monetary Fund (IMF) has said that corruption is a persistent challenge in Pakistan, with significant adverse implications for economic development, as indicators reflect weak control of corruption over time with negative consequences for public spending effectiveness, revenue collection, and trust in the legal system. This has been noted in Technical Assistance Report Pakistan Governance and Corruption Diagnostic Assessment released on Finance Division website late Thursday night. While corruption vulnerabilities are present at all levels of government, the most economically damaging manifestations involve privileged entities that exert influence over key economic sectors, including those owned by or affiliated with the state.

<https://www.brecorder.com/news/40393344/>

US Congress report says Pakistan beat India: (Economy: Positive)

A US congressional commission has concluded that Pakistan achieved military success over India during the four-day conflict in May, marking the most significant escalation between the nuclear neighbours in more than 25 years. The report highlights China's decisive role — both as Pakistan's primary weapons supplier and as an actor that leveraged the conflict to test its newest military systems. The US-China Economic and Security Review Commission (USCC), in its annual report submitted to Congress, stated that Pakistan "won a victory" in the May 7–10 clashes.

<https://epaper.brecorder.com/2025/11/20/1-page/1075806-news.html>

Foreign assistance: Pakistan secures \$2.29bn in first four months of FY26: (Economy: Positive)

Pakistan has received a total amount of USD 2.29 billion in foreign assistance during the first four months of fiscal year 2025-26 (FY26), which includes bilateral and multilateral loans and grants, as well as investments in the Naya Pakistan Certificates. The statistics released by the Economic Affairs Division show that during the July-October period of FY26, total multilateral grants stood at USD26.80 million, whereas the total amount of grants reached USD5.27 million in October alone. In four months of FY26, the highest amount of grant came from the IBRD, USD15.40 million, IDA USD 8.18 million and from IFAD USD 2.72 million.

<https://www.brecorder.com/news/40393347/>

Pak EXIM, Saudi EXIM sign MOU to boost development cooperation: (Economy: Positive)

Pakistan's Export-Import Bank (Pak EXIM) and Saudi EXIM have signed a significant Memorandum of Understanding (MoU) in Riyadh. This marked a major step toward deepening institutional cooperation and expanding Pakistan's international trade support framework. According to a press release, the MoU establishes a structured platform for collaboration between the two export credit agencies, covering areas such as credit facilities, trade credit insurance, financial guarantees, knowledge sharing, and joint training and capacity-building programs. The agreement also includes cooperation in events, workshops, and future strategic initiatives, aimed at strengthening the mandates and operational scope of both institutions.

<https://mettisglobal.news/Pak-EXIM-Saudi-EXIM-sign-MOU-to-boost-development-cooperation-56798>

Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

Thursday, 20 November 2025

FM Dar holds talks with EU Council president on GSP Plus status: (Economy: Positive)

Deputy Prime Minister and Foreign Minister Ishaq Dar discussed the Generalised Scheme of Preferences Plus (GSP+) scheme with European Union Council President Antonio Costa on Wednesday, ahead of an upcoming review this month. The status was granted by the EU in 2014, which led to a 108 per cent hike in Pakistani textile exports to the EU due to concessional tariffs. In October 2023, the European Parliament unanimously voted to extend the GSP+ status for another four years until 2027 for developing countries, including Pakistan, to enjoy duty-free or minimum duty on European exports. The Foreign Office (FO) said that FM Dar called on Costa for a meeting in Brussels, Belgium, in which they “exchanged views on various areas of mutual interest, including GSP+, trade and economic cooperation expansion, and regional and global security developments”.

<https://www.dawn.com/news/1956026/>

Pakistan-Indonesia trade climbs to \$2.9b: (Economy: Positive)

Indonesian Consul General Mudzakir MA has said that trade with Pakistan has continued to grow steadily, reaching \$4.2 billion in 2024. From January to September 2025, bilateral trade stood at \$2.92 billion, compared to \$2.69 billion during the same period of 2024, reflecting a strong and encouraging increase in economic engagements. He noted that while trade performance has been positive, there remains considerable potential to diversify the bilateral trade basket. Opportunities exist across multiple sectors including textiles, the Halal industry, agriculture and food products, consumer goods, pharmaceuticals, technology and digital innovation.

<https://tribune.com.pk/story/2578284/pakistan-indonesia-trade-climbs-to-29b>

LSM sector shows signs of recovery: (Economy: Positive)

The Large-Scale Manufacturing (LSM) sector showed signs of recovery as it registered a growth of 4.08 percent in the first quarter of the financial year 2025-26. According to indices, the LSM industries showed a growth of 4.08 percent during the July-September period compared to the same period of last year. The main contributors in the overall growth of 4.08 percent as per their weightage in Quantum Index Numbers of Large Scale Manufacturing Industries (QIM) are food (0.91), tobacco (0.05), textile (0.34), garments (0.42), paper & board (0.13), petroleum products (-0.26), chemicals (-0.19), pharmaceuticals (-0.30), cement (0.83), iron & steel products (-0.16), electrical equipment (0.11), machinery and equipment (-0.04), automobiles (1.84), other transport equipment (0.20), and furniture (-0.40).

<https://epaper.brecorder.com/2025/11/20/1-page/1075810-news.html>

Mari Energies secures Rs14bn JV with Ghani Chemical Industries Limited: (Economy: Neutral) (MARI, GCIL: Positive)

Ghani Chemical Industries Limited (GCIL), a major producer of medical and industrial gases, has announced a transformative Rs14 billion joint venture with Mari Energies Limited, marking a significant development in Pakistan's energy and chemical sectors. The agreement, approved by GCIL's Board of Directors, will establish a new project company dedicated to capturing and processing cold-vent and exhaust gases from the Sachal Gas Processing Complex (SGPC). The initiative is being described as the first of its kind in the country and is expected to create a new stream of value-added gas products. Under the shareholding structure, Mari Energies will hold 51 percent of the new venture, while GCIL will retain a 49 percent stake. The project aims to produce 80,000 tons per annum of liquefied natural gas and 55,000 tons per annum of industrial and food-grade carbon dioxide.

<https://www.brecorder.com/news/40393337/>

Pakistan to build island to boost oil exploration: report: (Economy: Positive) (PPL: Positive)

State-owned energy company Pakistan Petroleum Ltd (PPL) is reclaiming land from the sea to create a launchpad to ramp up oil and gas exploration, US outlet Bloomberg reported on Wednesday. Citing PPL's General Manager Exploration and Core Business Development, Arshad Palekar, Bloomberg reported that the artificial island will be created about 30 kilometres off the coast of Sindh, near Sujawal. He said this on the sidelines of an oil and gas conference in Islamabad. “Planned with a height of six feet, the platform will prevent high tides from interrupting round-the-clock exploration work,” he said.

<https://www.dawn.com/news/1956086/>

Treet sets Rs187m investment path for Loads: (Economy: Neutral) (TREET: Positive)

Treet Corporation Limited (PSX: TREET) is set to recommend an investment of up to Rs187,388,997 in the potential right issue of its associated company, Loads Limited, at a maximum price of Rs12.5 per share, following a Board of Directors meeting held on Wednesday, November 19, 2025. The Board agreed to recommend the investment proposal to Treet's shareholders, including the option to acquire additional unsubscribed shares, shares offered by directors or substantial shareholders of Loads, or right entitlements available through the Pakistan Stock Exchange. These considerations form part of the broader investment plan and ancillary matters tied to the potential transaction.

<https://mettisglobal.news/Treet-sets-Rs187m-investment-path-for-Loads-56792>

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

Thursday, 20 November 2025

BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Honda Atlas Cars (Pakistan) Limited	20-Nov-25	11:00	Karachi	2nd Quarterly Accounts for the period ended Sep 30, 2025
2	Bawany Air Products Limited	20-Nov-25	11:00	Karachi	1st Quarterly Accounts for the period ended Sep 30, 2025
3	TP L Corp Limited	20-Nov-25	12:30	Karachi	1st Quarterly Accounts for the period ended Sep 30, 2025
4	TP L Corp Limited	20-Nov-25	11:30	Karachi	Annual Accounts for the year ended June 30, 2025
5	First Fidelity Leasing Modaraba	26-Nov-25	11:30	Lahore	1st Quarterly Accounts for the period ended Sep 30, 2025
6	Hinopak Motors Limited	26-Nov-25	11:30	Karachi	2nd Quarterly Accounts for the period ended Sep 30, 2025
7	Exide Pakistan Limited	28-Nov-25	15:00	Karachi	2nd Quarterly Accounts for the period ended Sep 30, 2025

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

Thursday, 20 November 2025

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	0.00	0	74.45	74.53	42	ASHT	22.58	12,257	69.00	69.47
2	AABS	1,031.02	380	92.11	91.99	43	ASL	13.06	647,643	94.74	94.73
3	AATM	43.50	2,519	95.39	95.38	44	ASLCPS	152.21	7,601	75.98	75.94
4	ABL	173.05	27,131	87.49	87.47	45	ASLPS	22.67	420	100.00	100.00
5	ABOT	1,079.99	7,072	99.34	99.34	46	ASTL	22.98	1,470,178	52.18	52.73
6	ACIETF	0.00	0	99.98	99.98	47	ASTM	21.35	14,142	78.57	79.70
7	ACPL	283.37	126,082	91.45	91.43	48	ATBA	235.86	8,906	81.90	81.83
8	ADAMS	72.66	1,469	99.66	99.67	49	ATIL	77.39	7,143	87.43	87.21
9	ADMM	51.81	20,138	96.17	96.17	50	ATLH	1,489.23	1,900	92.79	92.81
10	AGHA	8.73	11,007,347	58.79	59.28	51	ATRL	680.66	1,412,414	24.08	26.09
11	AGIC	38.57	32,087	84.39	84.33	52	AVN	43.40	447,414	86.52	86.47
12	AGICR2	6.50	32,462	98.28	98.28	53	BAFL	101.98	863,444	85.77	85.94
13	AGIL	142.00	8,052	95.96	96.02	54	BAFS	236.37	183	74.86	75.77
14	AGL	68.33	94,550	78.73	78.78	55	BAHL	181.79	134,962	83.48	83.68
15	AGP	185.50	85,863	69.85	69.86	56	BAPL	39.40	31,103	59.72	59.34
16	AGSML	9.26	255,544	73.23	73.19	57	BATA	1,220.15	5,881	99.42	99.42
17	AGTL	395.53	3,953	68.48	68.57	58	BBFL	48.36	133,497	76.87	76.94
18	AHCL	15.13	1,334,091	88.93	88.92	59	BCL	90.98	10,354	74.82	74.96
19	AHL	99.24	23,295	90.11	90.08	60	BECO	7.70	78,672,757	60.45	60.50
20	AHTM	95.03	27	100.00	100.00	61	BELA	105.05	751	100.00	100.00
21	AICL	78.79	22,960	51.84	53.04	62	BERG	100.76	15,062	76.63	76.63
22	AIRLINK	171.98	2,309,364	33.41	35.37	63	BFAGRO	41.50	3,603,167	71.01	71.19
23	AKBL	95.78	1,578,621	53.51	55.69	64	BFBIO	152.14	83,634	72.07	72.02
24	AKDHL	168.52	200	100.00	100.00	65	BFMOD	28.00	112,166	75.48	75.54
25	AKDSL	35.07	178,350	15.45	15.62	66	BGL	12.94	231,171	81.58	81.56
26	AKGL	59.94	2,714	53.46	54.79	67	BHAT	871.44	20	100.00	100.00
27	ALAC	11.73	338,017	92.11	92.10	68	BIFO	168.18	52,658	90.53	90.53
28	ALIFE	33.49	4,308	100.00	100.00	69	BIPL	30.89	340,984	92.76	92.76
29	ALNRS	103.20	53,133	99.75	99.76	70	BML	6.12	111,697,141	60.84	60.90
30	ALTN	11.08	460,975	87.75	87.75	71	BNL	136.12	4,017,214	55.37	55.78
31	AMBL	10.62	10,363	62.82	61.77	72	BNWM	62.47	14,386	94.02	94.24
32	AMTEX	5.12	3,927,417	46.29	46.27	73	BOK	33.93	14,356	91.77	91.93
33	ANL	11.75	366,169	71.66	71.70	74	BOP	33.69	17,375,582	36.57	38.65
34	ANSM	15.60	78,368	93.34	93.36	75	BPL	30.77	7,151	99.99	99.99
35	ANTM	37.40	30,488	39.04	39.07	76	BRRG	39.49	14,241	92.58	92.59
36	APL	535.16	47,401	74.78	74.80	77	BTL	309.26	120	97.50	97.50
37	ARCTM	29.98	2,405	79.21	79.38	78	BUXL	148.00	2,513	99.96	99.96
38	ARPAK	63.25	100	82.00	81.31	79	BWCL	547.11	11,199	84.85	84.86
39	ARPL	431.72	4,065	77.52	77.50	80	BWHL	178.53	24,685	99.39	99.39
40	ARUJ	13.11	200,675	71.20	70.72	81	CASH	47.88	2,381	58.13	61.43
41	ASC	15.00	172,536	82.90	82.93	82	CCM	54.52	3,763	98.14	98.20

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

Thursday, 20 November 2025

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CENI	56.76	203	99.51	99.51	124	ECOP	57.98	82,236	94.77	94.77
84	CEPB	33.87	3,017,432	53.89	54.04	125	EFERT	217.32	1,842,397	77.67	78.62
85	CFL	64.41	273	99.63	99.67	126	EFUG	125.00	927	99.89	99.89
86	CHAS	70.00	1,513	99.14	99.15	127	EFUL	155.63	121	100.00	100.00
87	CHBL	12.76	309,903	82.75	82.82	128	ELCM	220.73	8,706	60.03	59.72
88	CHCC	315.32	183,768	86.65	86.73	129	ELSM	119.53	611	83.47	83.65
89	CJPL	33.20	1,254,850	24.38	25.11	130	EMCO	74.74	432,964	86.11	86.31
90	CLCPS	3.32	430,572	75.37	75.49	131	ENGROH	212.39	2,002,553	81.23	81.23
91	CLOV	37.19	65,788	93.13	93.12	132	EPCL	29.75	3,047,629	55.33	55.47
92	CLVL	16.97	20,500	70.77	70.09	133	EPCLPS	12.00	163	100.00	100.00
93	CENERGY	7.92	14,966,498	64.22	64.35	134	EPQL	29.45	72,468	96.25	96.24
94	COLG	1,269.33	2,704	96.15	96.16	135	ESBL	10.25	28,612	78.27	79.21
95	CPHL	81.69	637,292	50.65	51.82	136	EWIC	52.08	16	100.00	100.00
96	CPPL	100.56	54,517	92.37	92.43	137	EXIDE	640.92	6,320	83.21	83.37
97	CRTM	24.38	574,390	78.65	78.81	138	FABL	82.77	1,046,715	64.98	66.08
98	CSAP	98.48	40,320	62.51	62.53	139	FANM	8.45	809,871	60.62	60.79
99	CSIL	5.26	1,703,827	62.61	62.98	140	FASM	284.21	8	100.00	100.00
100	CTM	6.43	681,299	71.70	71.76	141	FATIMA	131.81	914,003	90.16	90.24
101	CWSM	42.54	2,974,066	54.45	54.42	142	FCCL	52.86	4,793,860	47.15	47.46
102	CYAN	49.34	56,933	82.83	82.79	143	FCEL	6.23	15,111	100.00	100.00
103	DAAG	90.37	1,715	97.55	97.50	144	FCEPL	84.72	130,268	87.23	87.28
104	DADX	59.50	1,304	94.94	94.87	145	FCIBL	14.46	132,650	61.16	62.94
105	DBCI	6.81	167,837	90.51	90.53	146	FCL	0.00	0	72.42	72.46
106	DCL	12.75	1,901,353	77.34	77.50	147	FCSC	7.38	1,640,345	68.91	69.01
107	DCR	32.19	312,195	92.00	92.02	148	FDPL	7.26	1,555,354	92.46	92.47
108	DEL	25.08	267,996	84.47	84.61	149	FECM	26.60	5,560	94.59	94.69
109	DFML	27.69	2,411,646	56.18	56.29	150	FECTC	163.94	3,267,814	45.69	45.93
110	DFSM	5.38	43,518	98.55	98.55	151	FEM	11.03	147,344	48.13	48.51
111	DGKC	220.97	2,486,451	48.76	49.55	152	FEROZ	400.09	13,203	90.04	90.03
112	DHPL	53.03	367,601	85.06	85.13	153	FFC	566.66	8,869,346	41.12	42.72
113	DINT	70.00	3	66.67	65.46	154	FFL	18.66	2,285,930	61.05	62.94
114	DLL	460.88	12,813	86.25	86.36	155	FFLM	13.19	57,993	70.33	70.87
115	DMC	247.30	5	100.00	100.00	156	FHAM	35.00	3,658	97.81	97.80
116	DNCC	20.70	1,859,627	40.23	40.13	157	FIBLM	12.06	1,575	84.13	84.15
117	DOL	32.21	154,781	62.66	62.85	158	FIL	171.66	2	100.00	100.00
118	DSIL	12.23	173,571	87.43	87.48	159	FIMM	278.75	55	94.55	94.21
119	DSL	7.99	579,730	81.25	81.35	160	FLYNG	57.29	746,102	60.32	58.13
120	DWAE	25.27	26,261	66.75	66.87	161	FML	70.79	39,595	83.79	83.95
121	DWSM	7.49	20,486	98.10	98.07	162	FNEL	22.80	15,991,135	60.60	60.76
122	DWTM	6.12	4,698	91.21	91.36	163	FPJM	9.26	46,212	97.02	97.03
123	DYNO	273.97	2,155	99.54	99.54	164	FPRM	13.94	9,231	100.00	100.00

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

Thursday, 20 November 2025

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FRCL	103.71	132,034	57.74	58.04	206	HICL	12.57	38,825	97.13	97.28
166	FRSM	55.00	198,952	73.36	73.58	207	HIFA	6.26	45,625	99.98	99.98
167	FSWL	111.01	91	100.00	100.00	208	HINO	511.03	24,635	86.03	86.06
168	FTMM	19.00	62,301	74.40	74.71	209	HINOON	1,131.98	22,899	62.75	62.90
169	FTSM	13.02	5,382	99.93	99.92	210	HIRAT	5.27	434,523	69.71	69.45
170	FZCM	218.90	1,430	99.30	99.31	211	HMB	112.63	201,000	88.18	88.19
171	GADT	343.85	9,887	73.40	73.53	212	HPL	4,209.28	311	88.42	88.49
172	GAL	557.53	64,396	42.41	42.39	213	HRPL	25.58	710	92.96	92.87
173	GAMON	24.54	5,168	72.56	72.78	214	HTL	50.73	21,136	92.72	92.74
174	GATI	109.55	12,793	94.68	94.68	215	HUBC	212.27	2,199,092	52.77	54.32
175	GATM	28.06	2,164,320	68.54	68.74	216	HUMNL	15.23	796,990	39.21	41.85
176	GCIL	34.96	10,607,057	56.56	56.66	217	HUSI	25.07	36	100.00	100.00
177	GCWL	18.60	2,169,766	77.73	77.72	218	HWQS	22.09	129,875	53.58	52.60
178	GEMBCEM	12.50	1,500	66.67	69.86	219	IBFL	275.16	122	95.90	95.87
179	GEMBLUEX	89.56	3	100.00	100.00	220	IBLHL	70.93	4,427,648	62.77	62.91
180	GEMNETS	37.66	600	100.00	100.00	221	ICCI	15.83	7,171	80.37	80.89
181	GEMPACRA	24.00	14,036	100.00	100.00	222	ICIBL	6.14	1,468,863	89.09	89.05
182	GEMSPNL	63.14	110,413	67.40	67.74	223	ICL	148.82	337,921	66.66	67.07
183	GFIL	14.39	6,709	70.41	70.60	224	IDRT	21.46	7,821	88.49	88.57
184	GGGL	10.10	929,773	88.93	88.92	225	IDSM	24.31	43,154	58.34	58.38
185	GGL	25.51	2,067,162	81.87	81.93	226	IDYM	162.45	4,619	96.73	96.75
186	GHGL	34.09	280,388	87.73	87.74	227	IGIHL	299.72	9,481	89.39	89.38
187	GHNI	785.19	59,326	89.97	90.10	228	IGIL	20.35	11,034	99.94	99.94
188	GLAXO	389.08	57,624	93.79	94.37	229	ILP	76.59	265,513	78.79	80.26
189	GLPL	333.02	22,212	59.19	59.28	230	IMAGE	23.17	495,942	85.80	85.76
190	GOC	118.00	127	82.68	81.70	231	IML	25.62	82,261	95.15	95.10
191	GRR	20.32	33,729	100.00	100.00	232	IMS	21.40	503,392	86.65	86.62
192	GRYL	24.29	108,092	62.33	62.54	233	INDU	2,023.31	4,958	99.92	99.92
193	GSPM	5.50	609	99.18	99.18	234	INIL	189.58	26,894	92.39	92.42
194	GTyr	38.00	118,280	56.46	56.39	235	INKL	93.25	94,739	3.55	6.27
195	GUSM	9.35	19,807	94.45	94.32	236	IPAK	24.44	149,082	98.95	98.95
196	GVGL	57.00	13,463	64.21	64.25	237	IREIT	9.98	522,421	95.68	95.69
197	GWLC	64.26	847,824	66.74	66.78	238	ISIL	1,950.18	71	98.59	98.58
198	HABSM	84.01	7,030	100.00	100.00	239	ISL	90.54	132,138	76.21	79.18
199	HAEL	21.74	10,693	94.85	94.95	240	ITTEFAQ	9.59	13,067,734	53.53	53.28
200	HALEON	813.39	43,280	73.22	73.16	241	JATM	22.60	3,203	84.39	84.67
201	HASCOL	14.32	5,683,402	69.04	69.18	242	JDMT	117.00	4,915	79.61	79.92
202	HBL	287.98	685,983	65.07	66.17	243	JDWS	802.91	91	98.90	98.91
203	HBLTETF	0.00	0	100.00	100.00	244	JGICL	81.73	11,432	98.69	98.70
204	HCAR	285.00	136,959	86.28	86.29	245	JKSM	188.33	3	100.00	100.00
205	HGFA	17.59	21,728	99.31	99.31	246	JLICL	166.21	855	98.83	98.83

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

Thursday, 20 November 2025

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JSBL	19.29	1,064,192	98.61	98.62	288	MCBIM	205.04	11,966	59.78	61.77
248	JSCL	24.27	394,491	99.37	99.38	289	MDTL	4.62	449,581	84.02	83.96
249	JSCLPSA	9.85	201,300	97.52	97.54	290	MEBL	421.80	822,743	72.09	73.12
250	JSGBETF	0.00	0	72.73	72.69	291	MEHT	279.15	1,081	92.78	92.71
251	JSGCL	142.75	7,361	52.45	54.40	292	MERIT	13.15	147,803	75.37	75.43
252	JSIL	42.94	5,101	99.98	99.98	293	MFFL	194.97	5,844	82.77	82.80
253	JSMFETF	0.00	0	99.08	99.08	294	MFL	67.65	1,559,662	41.96	41.59
254	JSML	55.00	10,949	90.46	90.39	295	MIETF	0.00	0	98.12	98.13
255	JUBS	22.00	200	100.00	100.00	296	MIRKS	39.74	95,290	80.76	80.82
256	JVDC	73.70	207,583	86.71	86.79	297	MLCF	104.46	25,418,565	27.42	29.15
257	KAPCO	30.01	498,469	98.08	98.07	298	MQTM	30.80	12,073	94.20	94.44
258	KCL	175.73	96	93.75	93.51	299	MRNS	71.30	236,466	88.65	88.70
259	KEL	5.70	69,900,333	49.48	50.18	300	MSCL	13.95	51,174	84.41	84.37
260	KHTC	426.52	21,515	70.50	70.48	301	MSOT	51.88	26,700	82.54	83.46
261	KHYT	1,766.82	1	100.00	100.00	302	MTL	511.26	38,334	76.92	79.35
262	KML	16.64	2,170,790	61.14	61.30	303	MUGHAL	85.25	889,740	75.33	75.31
263	KOHC	100.27	814,295	57.96	58.17	304	MUGHALC	53.35	220,084	99.96	99.96
264	KOHE	17.53	70,213	90.49	90.59	305	MUREB	1,044.03	6,188	71.40	71.46
265	KOHP	49.19	185,969	47.08	47.03	306	MWMP	126.34	7,450	91.28	91.20
266	KOHTM	61.48	83,266	77.67	77.82	307	MZNPETF	0.00	0	72.14	72.11
267	KOIL	60.15	1,473,041	89.47	86.98	308	NAGC	61.00	900	100.00	100.00
268	KOSM	7.13	4,344,906	71.71	71.68	309	NATF	384.95	58,757	67.03	66.35
269	KPUS	131.00	3,527	96.94	96.94	310	NBP	214.60	2,041,511	40.77	42.69
270	KSBP	220.76	296,066	69.22	69.22	311	NBPGETF	0.00	0	100.00	100.00
271	KSTM	9.67	4,447	86.71	86.75	312	NCL	43.00	650,423	74.70	75.45
272	KTML	62.16	2,687,370	63.14	63.17	313	NCML	15.50	45,008	99.98	99.98
273	LCI	305.95	71,201	95.92	95.92	314	NCPL	25.69	277,350	81.01	81.08
274	LEUL	46.18	1,218	91.54	91.68	315	NESTLE	7,999.50	83	98.80	98.80
275	LIVEN	61.01	116,331	90.14	90.18	316	NETSOL	129.66	179,879	76.91	76.96
276	LOADS	18.82	5,101,345	34.74	34.73	317	NEXT	11.97	19,582	74.36	74.58
277	LOTCEM	28.60	26,845,668	42.96	44.23	318	NICL	226.35	39,690	73.54	73.69
278	LPGL	94.88	531	99.44	99.45	319	NITGETF	0.00	0	100.00	100.00
279	LPL	27.49	1,843,215	65.97	65.94	320	NML	142.12	841,464	68.43	69.46
280	LSECL	8.45	114,352	91.87	91.91	321	NONS	89.49	35	100.00	100.00
281	LSEFSL	0.00	0	98.87	98.84	322	NPL	35.72	469,886	45.89	46.24
282	LSEVL	7.70	1,344,131	88.90	88.94	323	NRL	442.02	7,225,963	39.14	39.15
283	LUCK	428.08	911,237	64.72	65.12	324	NRSL	33.38	19,605	90.98	91.02
284	MACFL	26.81	2,125,519	72.56	73.15	325	NSRM	91.56	101	100.00	100.00
285	MACTER	345.90	18,489	77.97	77.93	326	OBOY	8.55	11,897,058	65.69	65.93
286	MARI	694.84	599,121	54.13	54.72	327	OCTOPUS	43.41	224,798	73.17	73.23
287	MCB	348.27	496,005	82.27	83.15	328	OGDC	251.29	4,970,266	49.84	50.97

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

Thursday, 20 November 2025

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	OLPL	47.84	1	100.00	100.00	370	POWER	18.01	1,558,581	83.70	83.68
330	OLPM	21.49	44,871	98.44	98.48	371	POWERPS	23.01	50	100.00	100.00
331	OML	43.90	2,917	100.00	100.00	372	PPL	201.02	21,542,517	29.80	30.79
332	ORM	11.61	220,583	67.67	67.70	373	PPP	136.09	18,729	92.67	92.60
333	OTSU	343.98	19,300	58.57	58.64	374	PPVC	19.50	58,496	86.95	87.35
334	P01GIS03122	0.00	0	100.00	100.00	375	PREMA	39.33	472,918	79.22	79.26
335	P01GIS08012	0.00	0	100.00	100.00	376	PRET	427.75	50	100.00	100.00
336	P01GIS14102	0.00	0	100.00	100.00	377	PRL	36.92	11,999,854	34.78	36.49
337	P01GIS20082	0.00	0	100.00	100.00	378	PRWM	49.99	335	100.00	100.00
338	P01GIS29052	0.00	0	100.00	100.00	379	PSEL	1,419.58	962	83.78	83.75
339	P01GIS29092	0.00	0	100.00	100.00	380	PSO	449.17	6,462,983	39.46	41.71
340	P05VRR1005:	0.00	0	100.00	100.00	381	PSX	42.30	279,463	90.31	90.36
341	P10VRR2110:	0.00	0	100.00	100.00	382	PSYL	62.30	4,850	97.81	97.91
342	PABC	132.00	19,061	95.08	95.08	383	PTC	38.58	33,230,146	34.23	36.20
343	PACE	25.18	31,638,819	50.10	50.49	384	PTL	51.29	24,781	92.67	92.63
344	PAEL	53.10	13,847,934	38.13	39.87	385	QUET	16.99	117,566	95.74	95.89
345	PAKD	169.97	3,498	98.14	98.17	386	QUICE	9.74	2,574,020	74.65	75.11
346	PAKL	38.60	25,210	51.67	52.11	387	REDCO	25.64	592,540	50.39	50.53
347	PAKOXY	315.19	125,754	54.66	55.02	388	REWM	184.45	501	100.00	100.00
348	PAKRI	16.85	485,110	78.45	78.52	389	RICL	17.00	27,214	95.02	95.07
349	PAKT	1,574.33	1,126	99.47	99.47	390	RMPL	9,388.33	150	56.67	56.79
350	PASL	3.41	1,604,678	83.81	83.74	391	RPL	18.00	303,099	68.18	68.29
351	PASM	7.05	47,738	95.45	95.42	392	RUBY	12.62	16,119	93.24	93.22
352	PCAL	169.98	3,039	97.66	97.63	393	RUPL	36.10	9,551	94.76	94.65
353	PECO	421.88	3,703	49.66	49.70	394	SAIF	23.40	1,600	62.50	62.39
354	PGLC	15.42	9,376	90.38	90.39	395	SANSM	64.78	220	100.00	100.00
355	PIAHCLA	29.47	8,331,338	42.91	42.99	396	SARC	74.86	13,849	87.89	88.40
356	PIAHCLB	24,205.05	36	91.67	91.62	397	SASML	187.95	177	83.05	83.70
357	PIBTL	15.65	55,121,120	54.81	55.03	398	SAZEW	1,703.05	47,883	80.51	80.68
358	PICT	42.01	88,088	76.35	76.33	399	SBL	11.72	324,033	98.88	98.89
359	PIL	5.54	13,660	92.68	92.75	400	SCBPL	63.84	93,058	92.22	92.24
360	PIM	22.00	3,593	86.08	86.03	401	SCL	408.00	3,333	98.29	98.41
361	PINL	10.52	78,735	89.39	89.44	402	SEARL	104.07	2,445,470	55.13	57.27
362	PIOC	312.17	5,710,498	31.47	34.12	403	SEL	23.73	650,002	73.42	73.47
363	PKGI	12.62	370,861	65.07	65.10	404	SEPL	159.00	49,803	91.04	91.02
364	PKGP	67.72	6,554	92.31	92.28	405	SERT	39.11	15,209	95.77	95.84
365	PKGS	740.87	68,263	99.02	99.01	406	SFL	1,225.19	55	81.82	81.63
366	PMRS	312.98	271	98.52	98.49	407	SGF	94.98	1,988,248	60.88	61.04
367	PNSC	443.18	10,009	98.81	98.80	408	SGPL	15.28	1,454,322	79.13	79.15
368	POL	627.06	326,665	56.29	57.77	409	SHCM	60.13	673	81.58	81.95
369	POML	171.63	1,100	95.45	95.46	410	SHDT	57.37	13,495	84.22	84.30

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

Thursday, 20 November 2025

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SHEZ	262.67	7,395	81.92	81.38	452	THCCL	86.89	1,314,837	38.41	38.44
412	SHFA	518.74	16,499	97.81	97.83	453	TICL	658.59	809	65.14	66.01
413	SHJS	180.25	435	60.23	56.68	454	TOMCL	51.54	4,957,071	63.97	63.95
414	SHNI	10.81	94,385	76.51	76.69	455	TOWL	155.56	5,904	74.61	74.67
415	SHSML	489.98	3,762	94.52	94.64	456	TPL	7.71	1,567,681	70.44	70.37
416	SIBL	8.40	4,321	100.00	100.00	457	TPLI	22.00	21,737	100.00	100.00
417	SIEM	1,563.82	10	100.00	100.00	458	TPLL	29.51	2,087	99.90	99.91
418	SINDM	16.63	3,722	99.73	99.73	459	TPLP	10.99	8,799,290	64.46	65.30
419	SITC	866.66	3,971	85.39	85.37	460	TPLRF1	11.54	1,171,027	93.27	93.30
420	SKRS	36.92	45,069	74.36	74.60	461	TPLT	7.27	104,249	82.74	82.69
421	SLGL	19.48	1,380,174	73.16	73.16	462	TREET	32.83	11,133,776	51.58	52.80
422	SLYT	13.30	163	96.32	96.32	463	TRG	69.00	3,234,001	66.00	66.00
423	SMCPL	41.90	4,029	85.06	85.20	464	TRIPF	132.70	31,019	73.18	73.12
424	SNAI	28.05	3,237	96.91	97.02	465	TRSM	58.17	593,475	44.73	44.04
425	SNBL	25.73	1,483,670	86.82	86.82	466	TSBL	63.22	2,493,298	49.48	48.23
426	SNGP	117.11	2,307,487	60.30	61.79	467	TSMF	14.35	467	100.00	100.00
427	SPEL	55.57	275,033	74.50	74.63	468	TSML	222.96	28	100.00	100.00
428	SPL	47.32	145,426	91.40	91.40	469	TSPL	12.82	22,702	86.37	86.39
429	SPWL	10.91	3,481,725	87.16	87.19	470	UBDL	27.43	3,532	99.15	99.12
430	SRVI	1,430.44	10,308	94.15	94.25	471	UBL	371.03	1,084,147	44.38	46.72
431	SSGC	33.31	3,110,206	68.76	68.83	472	UBLPETF	0.00	0	100.00	100.00
432	SSML	20.50	31,900	99.25	99.39	473	UCAPM	6.23	277,131	58.72	59.21
433	SSOM	447.77	9,382	82.85	82.83	474	UDLI	17.01	13,805	99.38	99.37
434	STCL	16.98	1,460,138	64.38	64.49	475	UDPL	120.40	22,257	66.83	66.96
435	STJT	100.23	206	50.00	50.01	476	UNIC	15.25	23,761	95.79	95.84
436	STL	1,978.15	2,108	59.63	60.49	477	UNITY	22.47	2,440,092	45.35	47.25
437	STML	30.97	720	97.22	97.28	478	UPFL	29,899.96	32	93.75	93.77
438	STPL	8.00	3,641,951	77.14	77.25	479	UVIC	23.34	2,152	95.35	95.49
439	STYLERS	41.71	9,304	100.00	100.00	480	WAFI	191.77	11,322	95.57	95.58
440	SURC	126.21	16,111	86.30	86.39	481	WAHN	346.16	470	89.36	89.37
441	SUTM	132.90	63	74.60	74.51	482	WASL	6.95	3,135,527	63.14	63.24
442	SYM	13.19	485,765	86.13	86.11	483	WAVES	13.89	4,550,491	47.47	47.47
443	SYS	146.34	766,579	75.78	77.22	484	WAVESAPP	9.93	1,840,613	73.62	75.12
444	SZTM	59.77	48	100.00	100.00	485	WTL	1.91	160,116,443	54.08	53.94
445	TATM	172.45	657,040	58.45	59.07	486	YOUW	5.81	729,675	81.13	81.26
446	TBL	12.06	1,420,414	57.76	57.76	487	ZAHD	65.70	18,332	83.91	84.07
447	TCORP	18.70	25,420	94.50	94.45	488	ZAL	48.56	714,168	83.31	83.29
448	TCORPCPS	8.55	1,000	100.00	100.00	489	ZIL	706.52	2,817	82.07	81.84
449	TELE	12.14	23,257,652	43.88	45.64	490	ZTL	14.95	33,923	91.40	91.26
450	TGL	193.96	912,731	73.38	73.39	491	ZUMA	47.63	112,303	65.03	65.20
451	THALL	545.00	33,031	90.06	90.06						

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

Thursday, 20 November 2025

HABIBMETRO Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

19 NOVEMBER 2025

5:30 PM

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling
	USD	281.00	281.70
	USD (Deposit Purpose)	281.00	283.50
	GBP	368.75	374.00
	EUR	325.00	329.00
	SAR	74.95	75.80
	AED	76.70	77.70
	CAD	199.00	205.00
	JPY	1.790	1.890
	CNY	40.00	44.00
	CHF	351.00	361.00

To locate your nearest HMES Branch/Booth, please visit our website
www.habibmetroexchange.com/branch-network

+92-21-37134516 | info@habibmetroexchange.com | www.habibmetroexchange.com

Habib Metropolitan Financial Services Ltd.