

HMFS Morning Brief

Wednesday, 21 May 2025

Morning Highlights

Local Indices

KSE 100	118,971.12	-0.60%
All Share	73,878.89	-0.42%
KSE 30	36,283.39	-0.77%
KMI 30	179,627.31	-0.53%

World Indices

Hang Seng	23,797.94	0.49%
FTSE 100	8,781.12	0.94%
Nikkei 225	37,443.53	-0.23%
Dow Jones	42,677.24	-0.27%

KIBOR Rates

3-Month	11.36%	-0.01%
6-Month	11.39%	0.00%
9-Month	11.65%	0.00%
1-Year	11.64%	0.00%

Exchange Rates

PKR/USD	281.92	0.05%
PKR/EUR	317.64	0.32%
PKR/GBP	377.35	0.20%
PKR/CNY	39.04	-0.05%

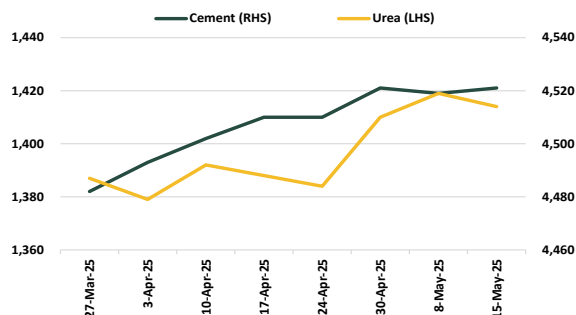
FIPI

Foreign Ind. - (USD mn)	(0.00)	-139.77%
Foreign Corp. - (USD mn)	(0.10)	66.00%
Overseas Pak. - (USD mn)	0.72	266.22%
Total - (USD mn)	0.62	810.20%

Commodity Prices

Arablight - USD/bbl	65.56	0.52%
WTI - USD/bbl	62.56	-0.21%
Brent - USD/bbl	66.35	1.22%
Gold - USD/oz	3,308.82	3.03%
Cotton - PKR/maund	16,985.00	1.19%

Avg. Urea & Cement Price (PKR/50kg Bag)



MORNING NEWS

Economy posts 2.4% Q3 growth, falls short of FY25 target: (Economy: Negative)

Pakistan's economy grew 2.4% in the third quarter of the ongoing fiscal year, pushing provisional full-year growth to 2.68%, which is well below the government's 3.6% target, official data showed on Tuesday. The National Accounts Committee (NAC), which approved the estimate, said the revised figures place the size of the country's economy at \$410.96 billion. The latest national accounts aggregates for FY25 showed the size of the economy at Rs114.7 trillion (\$410.96 billion) up from Rs105.1 trillion (\$ 371.66 billion), the committee said. Growth in the agriculture sector was 1.18% in Q3, despite a decline in important crops, while industry contracted 1.14%, hit by negative growth in mining and quarrying and large-scale manufacturing.

<https://www.thenews.com.pk/latest/1313474>

6.6pc rise in gas prices okayed: (Economy: Negative)

Criticising the IMF-led gas disconnection of industrial captive power plants, the Oil and Gas Regulatory Authority (Ogra) on Tuesday determined about 6.6 per cent (Rs117 per unit) increase in prescribed natural gas prices to meet about Rs890 billion revenue requirement of the two gas companies during 2025-26. In a late-night determination sent to the federal government, Ogra worked out the average revenue requirement for Karachi-based Sui Southern Gas Company Ltd (SSGCL) at Rs354bn for the next fiscal year and determined its prescribed price at Rs1,659 per million British thermal unit (mmBtu) or about Rs104 per unit reduction from Rs1,762 per mmBtu in FY25.

<https://www.dawn.com/news/1912302/>

National Targeting System being introduced to prevent sales tax evasion, PM told: (Economy: Positive)

Prime Minister Shehbaz Sharif was informed on Tuesday that a National Targeting System was being introduced to prevent sales tax evasion in Pakistan. The prime minister chaired a review meeting on the Federal Board of Revenue (FBR) affairs and ongoing reforms. He was informed that under the new system, vehicles involved in the transportation of goods will be directly tracked using e-tags and digital devices, said a statement by the Prime Minister's Office (PMO). The initiative aims to eliminate smuggling and sales tax evasion, reduce inconvenience for ordinary citizens, and save time. The system is expected to facilitate digitisation of the economy and significantly increase revenue.

<https://www.brecorder.com/news/40363747/>

Budget 2025-26 to kick off first phase of National Tariff Policy 2025-30: (Economy: Positive)

The first phase of the government reduction plan to lower import duties under the National Tariff Policy 2025-30 will be implemented in the upcoming budget 2025-26 and will be fully implemented in five years, read a circular issued by the Engineering Development Board (EDB). "The government has decided to substantially lower import duties under the National Tariff Policy 2025-30. The first phase of the reduction plan will be implemented in the budget 2025-26 and will be fully completed in five years," read the circular, dated 17th May, 2025. It said that tariff slabs will be reduced from the existing five to four under the five-year plan, whereas the maximum slab rate will be set at 15% by reducing it from the current 20% over five years.

<https://www.brecorder.com/news/40363734/>

Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

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Govt Unveils major tariff reforms, caps customs duty at 15%: (Economy: Neutral to Positive)

The government has unveiled major tariff reforms, including capping customs duty at 15% and phasing out additional customs and regulatory duties over the next four to five years, Prime Minister Shehbaz Sharif said. The declaration came during a National Tariff Policy meeting chaired by the prime minister, who described the move as a historic step towards economic improvement. According to a press release from the Prime Minister's Office, these reforms are expected to promote export-led growth, reduce unemployment, control inflation, and attract foreign investment, ultimately generating new job opportunities. Under the new policy, Additional Customs Duty currently ranging from 2% to 7% and Regulatory Duty which varies between 5% and 90% will be eliminated progressively over the next few years.

<https://mettisglobal.news/govt-unveils-major-tariff-reforms-caps-customs-duty-at-15/>

Pakistan hopeful of getting \$350m loans from UAE banks: (Economy: Neutral to Positive)

Pakistan is seeking loans totalling up to \$350 million from commercial banks in the United Arab Emirates to meet its external financing needs. According to informed banking sources, Finance Minister Muhammad Aurangzeb has been in discussions with these banks to revive their loan portfolio with Pakistan, and the finalisation of the loan is expected to occur very soon. In the first three quarters of the current fiscal year, the government received about \$504m from foreign lenders (mostly UAE-based), showing a minor recovery from commercial banks that had stayed away from financing Pakistan last year. The government has budgeted \$3.8bn in financing from foreign banks for the current fiscal year, but the actual realisation has been sluggish in the first nine months.

<https://www.dawn.com/news/1912104/>

Pakistan oil refineries pledge \$6bn for modernization, energy security: (Economy: Neutral to Positive) (Refineries: Positive)

Pakistan's leading oil refineries have committed to ensuring energy security and facilitating refinery upgrade projects worth over \$6 billion, which are critical for the modernization of the country's refining infrastructure. The Chief Executive Officers (CEOs) of the refineries met with Federal Minister for Petroleum, Ali Pervaiz Malik, to express their gratitude for the government's decisive action in resolving the long-standing sales tax issue affecting the refining and OMC sectors. The resolution of the sales tax issue marks a significant milestone in creating a conducive environment for investment and operational efficiency in the oil refining industry.

<https://mettisglobal.news/pakistan-oil-refineries-pledge-6bn-for-modernization-energy-security/>

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BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Siemens (Pakistan) Engineering	22-May-25	16:30	Karachi	Half Year Accounts for the Period ended March 31, 2025
2	Mirpurkhas Sugar Mills Limited	22-May-25	14:00	Karachi	2nd Quarterly Accounts for the Period ended March 31,2025
3	Baba Farid Sugar Mills Limited	22-May-25	16:00	Lahore	2nd Quarterly Accounts for the Period ended March 31,2025
4	The Thal Industries Corporation Limited	22-May-25	15:00	Lahore	2nd Quarterly Accounts for the Period ended March 31,2025
5	Honda Atlas Cars (Pakistan) Limited	22-May-25	11:00	Karachi	Annual Accounts for the Year ended March 31, 2025
6	Sindh Abadgars Sugar Mills Limited	23-May-25	11:00	Karachi	2nd Quarterly Accounts for the Period ended March 31, 2025
7	Mandviwala Mauser Plastic Industries	23-May-25	15:00	Karachi	2nd Quarterly Accounts for the Period ended March 31, 2025
8	Mehran Sugar Mills Limited	24-May-25	11:30	Karachi	Half Year Accounts for the Period ended March 31, 2025
9	Adam Sugar Mills Limited	26-May-25	14:00	Karachi	2nd Quarterly Accounts for the Period ended March 31, 2025
10	Shahmurad Sugar Mills Limited	26-May-25	11:00	Karachi	2nd Quarterly Accounts for the Period ended March 31, 2025
11	Chashma Sugar Mills Limited	27-May-25	11:00	Islamabad	Half Year Accounts for the Period ended March 31, 2025
12	Al-Noor Sugar Mills Limited	27-May-25	11:00	Karachi	2nd Quarterly Accounts for the Period ended March 31, 2025
13	Indus Dyeing & Manufacturing Co. Limited	27-May-25	12:00	Karachi	3rd Quarterly Accounts for the Period ended March 31, 2025
14	Abdullah Shah Ghazi Sugar Mills Limited	27-May-25	12:00	Lahore	Half Year Accounts for the Period ended March 31, 2025
15	The Premier Sugar Mills	27-May-25	11:30	Mardan	Half Year Accounts for the Period ended March 31, 2025
16	Tariq Corporation Limited	29-May-25	14:30	Lahore	2nd Quarterly Accounts for the Period ended March 31, 2025

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	PREMA	49.69	39,628,306	24.60	24.71	42	GCIL	18.92	2,888,863	79.67	79.74
2	FFL	15.81	30,264,152	57.92	58.00	43	PIBTL	8.82	2,730,550	89.49	89.50
3	GATM	23.97	29,115,777	36.44	36.35	44	ENGROH	181.77	2,550,540	69.35	69.38
4	PIAHCLA	17.93	16,735,768	53.95	54.05	45	DSL	9.60	2,541,365	58.31	58.52
5	KOSM	5.39	16,394,926	54.63	54.82	46	CEPB	26.08	2,474,427	62.57	62.80
6	CENERGY	7.72	11,656,079	42.19	46.35	47	BFAGRO	28.99	2,376,729	69.08	69.18
7	WAVESAPP	10.05	11,467,180	69.72	70.02	48	TPLP	9.03	2,359,430	75.97	77.53
8	WTL	1.24	10,510,423	74.61	74.61	49	TOMCL	32.19	2,337,943	54.07	54.19
9	ASC	8.12	9,165,646	99.20	99.25	50	PTC	22.00	2,333,684	45.17	47.09
10	FCCL	46.99	8,954,504	33.56	34.35	51	FLYNG	51.90	2,307,238	54.80	55.71
11	PRL	32.15	8,901,615	40.11	40.83	52	LOTCHM	20.93	2,250,509	65.36	67.75
12	BOP	9.84	7,839,309	85.24	86.05	53	HASCOL	9.85	2,000,404	88.01	88.05
13	MLCF	74.88	7,592,783	30.37	32.01	54	FCL	23.35	1,985,226	64.93	65.09
14	GWLC	45.22	7,349,690	42.80	42.80	55	TREET	19.34	1,972,707	58.36	60.45
15	DCL	10.53	7,240,381	49.07	49.19	56	SLGL	14.91	1,961,968	74.85	75.03
16	DGKC	148.06	7,225,038	43.64	44.86	57	CPHL	84.78	1,943,246	68.10	68.12
17	WAVES	7.70	6,338,629	68.66	68.79	58	AGHA	8.36	1,672,683	77.48	77.57
18	GGGL	9.05	5,810,342	67.15	67.29	59	SNGP	118.86	1,543,383	62.85	64.20
19	DOL	30.02	5,519,307	71.99	72.25	60	ILP	60.04	1,507,364	48.31	50.62
20	BF BIO	174.00	5,369,526	38.74	38.92	61	SYM	14.92	1,489,346	83.84	83.82
21	SSGC	35.03	5,048,245	59.88	59.91	62	OGDC	209.70	1,452,810	64.65	65.94
22	HUBC	140.62	4,799,898	49.26	50.41	63	SEARL	84.89	1,433,451	49.64	51.41
23	BGL	10.48	4,795,255	62.55	62.81	64	LUCK	337.17	1,331,099	47.40	48.05
24	BNL	41.01	4,692,955	45.33	45.67	65	NBP	87.58	1,242,355	50.34	54.42
25	PAEL	44.52	4,288,693	60.00	61.08	66	PSO	379.43	1,208,442	50.75	53.07
26	GCWL	10.58	4,149,302	67.48	67.62	67	BECO	9.38	1,193,205	64.43	65.35
27	TELE	7.37	4,097,291	59.96	62.53	68	NML	113.02	1,173,632	50.20	52.85
28	CSIL	3.26	4,075,070	71.70	71.80	69	PACE	5.25	1,152,674	84.46	84.44
29	MEBL	287.46	4,055,565	85.36	85.43	70	BAPL	49.61	1,152,446	32.99	33.15
30	NRSL	38.11	4,054,313	52.18	52.47	71	IMAGE	23.09	1,147,391	77.61	77.71
31	KEL	4.39	3,797,520	68.90	73.43	72	DFML	34.69	1,140,455	70.25	70.23
32	POWER	14.59	3,643,509	52.17	52.25	73	HBL	154.81	1,100,499	54.82	55.29
33	PPL	173.05	3,476,404	53.27	54.66	74	TRG	62.15	1,059,880	55.52	55.53
34	LOADS	14.48	3,407,626	51.49	51.75	75	BML	3.37	1,036,793	79.05	78.84
35	BAFL	73.23	3,364,680	28.99	31.65	76	AHCL	10.70	1,004,620	99.91	99.92
36	GGL	14.18	3,322,324	64.37	64.40	77	EFERT	182.35	997,243	80.36	80.88
37	IBLHL	43.71	3,135,982	60.89	61.33	78	MARI	617.51	978,648	58.44	58.77
38	ASTL	25.65	3,087,086	50.67	50.68	79	EPCL	33.51	948,821	69.99	71.04
39	BBFL	50.09	3,002,045	39.71	40.53	80	GAL	444.49	946,121	52.27	52.28
40	RPL	16.30	2,965,576	62.22	62.43	81	YOUW	3.66	915,740	53.65	54.11
41	FCEPL	101.09	2,895,602	55.01	54.90	82	NRL	230.55	858,265	31.06	31.30

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	ASL	11.11	819,629	78.86	78.91	124	PABC	116.44	304,409	79.62	79.70
84	AVN	49.35	808,072	65.06	67.28	125	DCR	26.34	302,996	99.48	99.48
85	SPL	15.65	806,046	66.27	66.77	126	DFSM	3.00	302,068	97.38	97.48
86	QUICE	7.30	757,953	74.68	74.80	127	MCB	281.06	298,504	61.69	61.91
87	SPWL	11.67	751,245	92.08	92.09	128	ACPL	310.13	277,757	44.81	45.11
88	ITTEFAQ	7.74	734,960	82.93	83.12	129	POML	248.25	275,697	62.06	62.49
89	BILF	19.26	724,793	59.25	59.88	130	STPL	5.50	268,057	92.91	92.87
90	PIL	3.26	724,515	83.74	83.85	131	JSCL	16.32	263,601	94.79	94.73
91	NETSOL	139.03	709,614	48.13	48.17	132	GEMSPNL	26.26	259,500	100.00	100.00
92	ISL	85.05	703,024	74.63	75.72	133	THCCL	183.92	258,308	80.46	80.57
93	ATRL	608.95	698,143	50.94	52.11	134	CRTM	13.53	245,690	82.40	82.40
94	ALTN	11.72	688,479	98.54	98.54	135	EPQL	27.50	242,898	76.62	76.69
95	KAPCO	31.56	674,207	75.66	75.73	136	GHNI	668.29	235,470	48.35	48.43
96	FFC	362.40	664,767	60.42	62.87	137	ARCTM	31.40	232,825	87.13	87.24
97	PSX	26.32	663,174	67.43	67.52	138	AICL	46.32	229,098	61.00	66.95
98	FABL	47.87	644,387	82.83	82.83	139	BAHL	138.74	224,213	58.48	58.51
99	AIRLINK	156.09	617,845	69.13	70.65	140	NCPL	23.85	222,666	97.30	97.31
100	SERT	15.12	565,635	49.84	48.45	141	UNIC	17.03	212,874	97.03	97.01
101	LIVEN	62.85	564,173	75.16	75.14	142	JSBL	8.29	199,586	96.09	96.10
102	OTSU	305.24	548,155	55.23	55.66	143	FEROZ	296.04	198,344	76.40	76.46
103	HCAR	293.17	547,464	58.89	58.92	144	STCL	13.25	197,623	69.47	69.72
104	AGSML	6.51	525,769	64.38	64.45	145	UBL	509.51	185,440	56.57	58.89
105	AGL	52.60	520,926	53.53	52.79	146	INIL	159.99	178,044	68.19	69.70
106	TBL	11.49	509,750	94.06	94.06	147	AHL	76.93	177,377	40.36	39.94
107	CSAP	120.71	509,473	60.46	60.55	148	TPL	4.55	170,183	95.84	95.88
108	RUPL	18.10	495,859	62.26	61.73	149	AMTEX	2.65	167,204	71.59	71.88
109	LSEVL	11.24	495,564	76.73	76.56	150	PAKRI	12.33	167,082	96.52	96.52
110	MFL	37.02	487,330	72.96	73.41	151	TCORP	15.53	165,798	96.08	96.08
111	LSECL	5.36	448,618	77.97	78.28	152	NPL	36.05	154,992	85.47	85.47
112	FNEL	3.07	448,478	94.87	94.83	153	UNITY	26.82	147,223	61.33	64.51
113	MUGHAL	74.69	437,178	70.34	70.38	154	KOHE	16.91	143,411	98.85	98.86
114	ANL	8.04	436,974	78.90	78.99	155	DHPL	36.94	143,332	85.26	85.31
115	OCTOPUS	52.84	414,804	73.38	73.43	156	PASL	1.07	131,414	100.00	100.00
116	DSIL	4.68	394,479	97.23	97.27	157	TRSM	5.27	129,565	64.84	64.64
117	HIRAT	3.05	384,528	77.64	77.50	158	GHGL	32.25	128,436	92.95	92.96
118	SPEL	39.48	379,365	95.73	95.73	159	PPP	144.25	128,356	99.64	99.66
119	BIPL	20.22	378,212	95.31	95.32	160	GTYR	38.12	126,957	34.26	34.10
120	GAMON	27.25	359,260	55.17	55.39	161	SAZEW	1,285.69	121,361	70.59	70.65
121	ZAL	16.16	358,083	82.01	82.02	162	AGP	184.74	119,282	84.02	84.03
122	FATIMA	86.50	313,607	64.95	67.55	163	HUMNL	12.34	115,920	75.29	77.75
123	CHCC	264.82	307,652	92.57	92.61	164	MTL	577.32	114,291	77.40	79.43

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165	REDCO	25.00	113,712	100.00	100.00	206	MACFL	15.33	46,621	54.61	54.67
166	PIOC	219.75	111,334	73.60	74.03	207	MSCL	10.00	45,840	89.09	89.18
167	GLAXO	374.67	109,051	81.21	81.24	208	SSML	14.08	44,818	95.67	96.09
168	TPLT	6.00	106,300	99.99	99.99	209	TATM	43.00	43,522	98.57	98.59
169	PAKD	120.88	106,075	93.99	94.23	210	CTM	3.47	42,954	66.07	66.66
170	NCL	37.40	103,523	83.14	83.20	211	BCL	92.07	41,411	83.29	83.28
171	CPPL	105.52	103,337	64.42	64.40	212	GVGL	49.19	41,016	86.52	86.43
172	SHDT	26.51	100,918	94.03	94.31	213	NATF	244.41	40,179	91.74	91.70
173	AKBL	46.33	99,919	67.65	68.53	214	FPJM	2.88	40,155	93.26	93.55
174	CWSM	44.63	99,821	77.85	77.93	215	HICL	7.70	36,618	69.82	70.02
175	CJPL	3.13	98,080	93.42	93.50	216	KOIL	10.19	36,199	85.36	85.04
176	SYS	531.05	90,907	77.56	78.64	217	AKDHL	160.04	35,784	56.35	56.48
177	CLOV	37.44	87,888	80.27	80.25	218	DWSM	5.69	35,569	95.43	95.44
178	FCSC	1.38	84,420	88.56	88.37	219	ADMM	41.35	34,803	71.38	71.44
179	AKDSL	19.55	83,245	82.10	82.31	220	HALEON	729.70	34,408	75.92	75.92
180	KSBP	165.22	83,051	68.34	68.38	221	HMB	90.80	30,827	98.00	98.03
181	AGIL	107.07	82,412	65.76	65.51	222	SGPL	7.68	30,431	81.51	80.85
182	DBCI	4.72	81,723	96.20	96.18	223	PMI	1.94	28,840	99.92	99.92
183	HTL	40.41	81,437	85.45	85.45	224	SSOM	855.02	28,709	39.81	40.04
184	HWQS	9.40	79,387	84.66	83.98	225	DMTM	12.57	28,047	94.32	94.49
185	JGICL	50.04	75,288	92.35	92.35	226	BPL	30.47	27,851	28.18	28.12
186	JVDC	61.76	74,428	76.00	76.26	227	IPAK	20.85	27,613	94.57	94.57
187	SNBL	16.30	73,260	76.67	76.63	228	DEL	9.00	27,561	99.99	99.99
188	AGTL	456.81	71,503	75.57	75.69	229	KOHTM	37.36	27,326	100.00	100.00
189	POL	534.70	69,859	47.41	47.90	230	UBDL	26.37	25,844	86.07	85.80
190	IDYM	137.04	66,971	55.04	55.09	231	FECTC	72.10	25,204	71.43	71.22
191	NICL	152.89	64,718	90.67	90.68	232	SHNI	5.16	25,046	97.96	98.01
192	OBOY	9.11	60,232	100.00	100.00	233	SUTM	204.90	24,860	71.35	71.45
193	JSML	41.44	59,541	79.01	78.99	234	FRSM	44.00	24,100	17.01	16.30
194	IMS	47.82	59,415	90.49	90.26	235	BOK	14.70	24,015	84.25	84.01
195	LPL	23.23	58,019	83.97	84.04	236	PICT	38.37	23,690	95.76	95.75
196	MERIT	9.70	56,237	79.05	79.07	237	TPLI	8.14	23,520	99.98	99.98
197	BERG	99.65	54,560	81.57	81.63	238	CHBL	5.75	23,285	99.98	99.98
198	NEXT	7.86	54,343	93.18	93.36	239	GLPL	304.96	23,111	55.07	55.52
199	QUET	14.42	54,120	51.66	52.03	240	ECOP	36.51	22,417	91.96	92.10
200	DYNO	224.95	53,783	95.52	95.49	241	MCBIM	112.90	22,407	95.25	95.36
201	HIFA	3.43	53,076	99.05	99.07	242	BNWM	34.78	21,108	69.41	69.89
202	PNSC	311.37	52,829	67.27	67.31	243	ABL	128.96	21,019	66.21	66.35
203	HAEL	16.70	50,802	94.64	94.62	244	MRNS	47.00	21,012	100.00	100.00
204	ICIBL	1.37	50,116	100.00	100.00	245	FDPL	2.23	20,882	100.00	100.00
205	ICL	72.55	49,791	89.94	89.73	246	OLPL	38.01	20,849	99.90	99.90

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	FRCL	32.25	20,536	93.83	93.95	288	CENI	38.51	10,375	59.08	59.54
248	NCML	12.95	20,512	100.00	100.00	289	TSPL	6.50	10,047	100.00	100.00
249	PKGI	10.25	20,009	95.50	95.58	290	HGFA	9.58	9,905	100.00	100.00
250	UDPL	63.18	19,865	80.80	80.57	291	MACTER	362.63	9,768	83.06	83.15
251	PTL	38.98	19,505	87.82	87.92	292	PGLC	20.63	9,264	70.69	70.97
252	MDTL	1.84	19,367	100.00	100.00	293	IDRT	16.99	9,060	98.25	98.25
253	ATLH	1,153.84	19,317	71.45	71.52	294	DMTX	35.02	8,705	100.00	100.00
254	PSYL	60.03	18,984	61.52	61.74	295	ICCI	10.00	8,438	97.61	97.61
255	TGL	207.79	18,946	95.33	95.36	296	BWCL	402.69	8,430	94.39	94.41
256	BIFO	183.81	18,793	91.37	91.39	297	KOHC	381.83	8,405	81.21	81.25
257	DNCC	14.08	18,357	55.66	56.02	298	CLCPS	2.65	8,395	83.13	83.54
258	SML	67.82	18,081	91.24	91.45	299	FECM	17.78	7,883	63.45	64.27
259	KTML	159.37	17,929	65.65	65.87	300	GFIL	10.08	7,850	98.88	98.83
260	GADT	324.20	17,475	99.08	99.08	301	SCBPL	60.59	7,808	74.35	74.63
261	SKRS	11.69	17,415	82.20	82.18	302	SINDM	10.84	7,700	100.00	100.00
262	MWMP	17.99	16,725	94.30	94.24	303	CLVL	15.65	7,643	94.95	95.16
263	PCAL	149.46	16,684	10.06	10.00	304	TSMF	8.39	7,563	86.59	86.69
264	MIRKS	28.00	16,684	83.37	83.50	305	KHTC	354.33	7,225	83.93	83.79
265	WAFI	165.49	16,211	81.34	81.37	306	TRIPF	121.00	7,032	100.00	100.00
266	JLICL	138.89	15,943	87.46	87.47	307	PAKOXY	147.03	6,959	100.00	100.00
267	ATIL	58.43	15,652	96.93	96.93	308	LSEFSL	30.05	6,786	87.19	87.18
268	SURC	101.00	15,114	91.27	91.01	309	TPLRF1	13.03	6,316	98.18	98.17
269	MFFL	196.44	15,104	92.91	92.92	310	GEMBLUEX	63.25	6,251	84.00	84.93
270	ALIFE	24.08	14,975	100.00	100.00	311	CYAN	29.88	6,106	100.00	100.00
271	THALL	373.75	14,330	83.74	83.70	312	GRR	16.26	5,810	100.00	100.00
272	HINO	387.19	14,275	69.58	69.52	313	OML	51.22	5,794	92.63	93.12
273	ARUJ	7.81	14,170	57.16	58.17	314	GUSM	8.25	5,592	99.91	99.92
274	DWTM	6.18	14,013	68.64	69.52	315	LCI	1,553.06	5,569	89.64	89.65
275	JDMT	52.32	13,867	92.36	92.28	316	RUBY	7.90	5,539	99.82	99.83
276	FTMM	4.11	13,620	80.13	81.10	317	ARPL	410.15	5,487	89.12	89.18
277	JUBS	8.35	12,874	100.00	100.00	318	SITC	436.33	5,452	91.58	91.70
278	ADAMS	50.75	12,811	98.44	98.38	319	PAKL	26.80	5,376	62.50	63.23
279	APL	450.98	12,772	87.14	87.16	320	IGIHL	162.16	5,275	80.00	80.05
280	ATBA	271.81	12,545	92.66	92.62	321	PKGP	119.96	5,067	99.47	99.48
281	SHEZ	180.00	12,132	98.34	98.35	322	LEUL	27.17	4,842	90.05	90.15
282	SMCPL	16.65	12,120	97.70	97.66	323	GSPM	3.40	4,837	99.92	99.91
283	JATM	22.65	12,100	98.35	98.36	324	SAIF	9.91	4,835	94.62	94.93
284	ANTM	15.81	11,782	99.70	99.70	325	RICL	10.29	4,775	98.22	98.22
285	INDU	1,924.70	11,619	96.88	96.89	326	ASHT	11.14	4,614	99.67	99.66
286	ASTM	13.00	11,538	100.00	100.00	327	FZCM	157.41	4,451	100.00	100.00
287	CHAS	65.00	10,710	99.93	99.92	328	DWAE	27.89	4,411	71.21	72.94

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	PKGS	519.30	4,166	73.88	73.90	370	SCL	265.01	1,171	98.29	98.29
330	SRVI	1,120.63	4,150	99.08	99.10	371	ALAC	4.77	1,143	100.00	100.00
331	BWHL	133.07	3,895	100.00	100.00	372	DLL	234.99	1,091	99.54	99.53
332	MSOT	50.63	3,829	88.20	87.42	373	RCML	399.67	1,088	99.36	99.32
333	WAHN	235.00	3,651	78.64	78.74	374	JSLPSA	8.57	1,024	99.80	99.79
334	LPGL	107.88	3,525	93.39	93.36	375	PAKT	1,199.00	1,023	98.73	98.74
335	HINOON	911.09	3,289	84.04	84.14	376	BAFS	58.43	1,002	100.00	100.00
336	SARC	32.30	3,211	100.00	100.00	377	BUXL	112.50	1,000	100.00	100.00
337	EXIDE	812.67	3,191	96.93	96.93	378	GEMBCEM	9.17	1,000	100.00	100.00
338	TOWL	120.71	3,099	98.68	98.71	379	SASML	57.01	917	100.00	100.00
339	SGF	76.02	3,042	99.97	99.97	380	SIBL	8.26	842	91.92	92.08
340	ESBL	5.90	2,911	96.56	96.57	381	GOC	61.18	811	100.00	100.00
341	ZTL	11.10	2,542	88.20	88.29	382	IGIL	15.67	746	59.65	60.32
342	HRPL	30.02	2,502	100.00	100.00	383	FANM	3.00	722	84.49	85.28
343	SEPL	155.45	2,494	99.44	99.44	384	DAAG	88.91	707	100.00	100.00
344	HABSM	70.61	2,426	99.96	99.96	385	HUSI	27.48	702	99.29	99.33
345	SFL	1,050.00	2,390	51.09	52.77	386	AGIC	30.25	691	100.00	100.00
346	AMBL	7.79	2,369	99.75	99.73	387	UCAPM	2.89	661	99.24	99.24
347	GATI	112.59	2,366	74.39	74.56	388	ZIL	270.27	648	99.69	99.68
348	COLG	1,343.90	2,281	88.25	88.23	389	JSGCL	104.91	643	100.00	100.00
349	OLPM	16.55	2,268	100.00	100.00	390	ALNRS	78.75	621	56.84	57.63
350	BELA	129.98	2,186	92.27	92.30	391	STML	24.01	600	100.00	100.00
351	FML	60.00	2,162	95.88	95.91	392	POWERPS	16.10	526	4.94	5.83
352	JDWS	934.28	2,133	64.60	65.39	393	EFUL	143.48	521	95.97	95.97
353	SLYT	8.15	2,131	100.00	100.00	394	NONS	85.56	518	100.00	100.00
354	UDLI	8.15	2,095	100.00	100.00	395	PPVC	8.21	516	98.06	98.09
355	ABOT	968.03	2,005	96.36	96.35	396	SNAI	23.20	516	100.00	100.00
356	EPCLPS	12.00	1,968	100.00	100.00	397	BATA	1,541.14	511	99.80	99.80
357	DADX	65.06	1,761	99.89	99.88	398	RMPL	10,241.75	504	98.02	98.04
358	AATM	40.71	1,725	71.01	71.89	399	BFMOD	8.29	504	100.00	100.00
359	PASM	3.30	1,712	41.59	44.37	400	TSBL	11.71	501	100.00	100.00
360	FEM	3.00	1,692	99.29	99.31	401	IDSM	12.24	452	100.00	100.00
361	SHFA	449.13	1,557	99.55	99.54	402	ZAHD	25.15	419	99.76	99.77
362	PINL	5.32	1,381	95.87	95.66	403	TPLL	51.06	401	100.00	100.00
363	BRRG	22.62	1,327	99.55	99.55	404	SHCM	31.90	391	100.00	100.00
364	FTSM	13.20	1,284	99.92	99.92	405	HPL	3,150.14	355	98.59	98.57
365	EFUG	119.01	1,262	92.87	92.62	406	MUREB	835.65	330	66.06	65.99
366	MEHT	309.96	1,189	95.21	95.19	407	JKSM	54.97	316	99.68	99.68
367	FHAM	21.63	1,189	99.92	99.92	408	AKGL	44.50	313	99.36	99.48
368	STJT	78.01	1,188	100.00	100.00	409	TSML	159.78	263	82.13	82.25
369	FCEL	3.84	1,188	100.00	100.00	410	BHAT	737.42	237	73.42	74.10

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	KHYT	1,432.07	230	100.00	100.00	452	CCM	48.20	5	60.00	62.00
412	SBL	8.59	227	100.00	100.00	453	UVIC	9.18	4	100.00	100.00
413	IBFL	326.14	209	99.52	99.50	454	KPUS	119.95	4	100.00	100.00
414	PIM	13.76	204	74.02	74.20	455	FFLM	1.99	4	100.00	100.00
415	STYLERS	41.00	201	100.00	100.00	456	SZTM	29.87	3	66.67	69.24
416	NESTLE	7,050.10	135	95.56	95.56	457	SEL	10.84	2	100.00	100.00
417	SAPT	1,100.00	121	81.82	81.72	458	ASIC	14.00	2	100.00	100.00
418	INKL	14.41	118	99.15	99.17	459	GRYL	4.80	2	100.00	100.00
419	EMCO	41.47	116	100.00	100.00	460	SHJS	117.88	1	100.00	100.00
420	PRWM	39.00	111	90.99	91.10	461	FASM	315.00	1	100.00	100.00
421	NAGC	52.81	105	97.14	97.13	462	FSWL	77.93	1	100.00	100.00
422	ELCM	124.75	104	100.00	100.00	463	HAFL	277.94	1	100.00	100.00
423	NSRM	50.04	104	100.00	100.00	464	P01GIS080126	0.00	0	100.00	100.00
424	DINT	45.00	102	100.00	100.00	465	P01GIS150825	0.00	0	100.00	100.00
425	JSIL	21.90	102	100.00	100.00	466	P01GIS170925	0.00	0	100.00	100.00
426	ORM	9.67	101	100.00	100.00	467	P01GIS201025	0.00	0	100.00	100.00
427	PECO	735.20	91	95.60	95.76	468	P01GIS250725	0.00	0	100.00	100.00
428	DIIL	23.16	85	100.00	100.00	469	P03VRR280627	0.00	0	100.00	100.00
429	FIL	132.83	79	56.96	58.55	470	UBLPETF	0.00	0	62.04	62.11
430	KOHP	5.97	76	97.37	97.56	471	786	0.00	0	94.16	94.35
431	SANSM	56.25	73	69.86	70.75	472	ACIETF	0.00	0	100.00	100.00
432	PRET	380.35	53	100.00	100.00	473	MIIETF	0.00	0	86.56	86.55
433	ELSM	102.00	52	100.00	100.00	474	MZNPETF	0.00	0	55.60	55.70
434	MQTM	39.48	50	100.00	100.00	475	NBPGETF	0.00	0	100.00	100.00
435	FPRM	7.98	50	100.00	100.00	476	NITGETF	0.00	0	100.00	100.00
436	TICL	320.58	49	93.88	93.87	477	P01GIS031225	0.00	0	100.00	100.00
437	PMPK	1,148.65	48	81.25	82.21	478	P01GIS040226	0.00	0	100.00	100.00
438	PIAHCLB	15,073.78	46	100.00	100.00	479	P01GIS061125	0.00	0	100.00	100.00
439	ISIL	1,730.23	35	97.14	97.15	480	HBLTETF	0.00	0	90.91	90.92
440	KSTM	7.50	29	100.00	100.00	481	JSGBETF	0.00	0	89.47	89.55
441	SIEM	1,509.26	27	81.48	81.64	482	JSMFETF	0.00	0	84.89	84.92
442	KCL	49.90	26	100.00	100.00						
443	AABS	784.92	20	100.00	100.00						
444	UPFL	22,793.50	17	88.24	88.28						
445	ASLPS	15.15	15	100.00	100.00						
446	TCORPCPS	8.11	11	54.55	60.03						
447	SHSML	364.97	10	100.00	100.00						
448	SUHI	78.36	10	100.00	100.00						
449	IML	16.47	10	100.00	100.00						
450	PSEL	932.00	9	55.56	55.66						
451	KML	30.03	7	71.43	72.63						

Habib Metropolitan Financial Services Ltd.

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HABIBMETRO
Exchange Services
(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

20 May 2025

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling
	USD	283.00	284.00
	GBP	377.00	380.75
	EUR	317.20	320.40
	SAR	75.00	75.80
	AED	77.00	77.50
	CAD	205.00	210.00
	JPY	1.922	2.000
	CNY	41.50	43.50
	CHF	336.70	346.80

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Habib Metropolitan Financial Services Ltd.