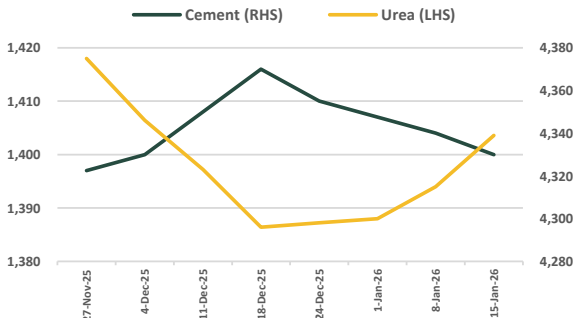


Morning Highlights	Current	% Δ	MORNING NEWS
Local Indices			EU commission pledges 126m euros for Pakistan, Iran, Afghanistan: (Economy: Neutral to Positive) The European Commission has allocated 126 million euros to address humanitarian needs in Pakistan, Iran and Afghanistan during 2026, part of an initial 1.9 billion euro aid budget aimed at combating global crises as major donors cut funds. The allocation comes at a time when 239m people require assistance, the commission said in a press release on Wednesday. Additionally, more than 415m euros has been reserved for responding to sudden-onset emergencies and maintaining a strategic supply chain. https://www.dawn.com/news/1968332/
KSE 100	187,033.26	-0.84%	
All Share	112,355.64	-0.80%	
KSE 30	57,253.64	-0.83%	
KMI 30	264,339.23	-0.84%	
World Indices			Pakistan, other Muslim nations to join Trump’s ‘BoP’: (Economy: Neutral to Positive) Pakistan, Saudi Arabia and other Muslim nations playing the role of mediators on Gaza jointly welcomed the invitation extended to their leaders by US President Donald Trump to join Gaza’s “Board of Peace”. Each country will sign the joining documents according to its respective relevant legal and other necessary procedures, including Egypt, Pakistan, and the UAE, which have already announced to join. https://www.brecorder.com/news/40403436/
Hang Seng	26,532.42	-0.20%	
FTSE 100	10,138.09	0.11%	
Nikkei 225	53,735.30	1.82%	
Dow Jones	49,077.23	1.21%	
KIBOR Rates			Free Trade Agreement: Pakistan, China discuss progress on about 700 items: (Economy: Positive) Pakistan and China have discussed progress on approximately 700 items as part of the third phase of the China-Pakistan Free Trade Agreement (CPFTA). In FY 2024–25, Pakistan’s total exports to China stood at USD2.375 billion, of which USD 2.16 billion were under the FTA framework. Both sides engaged in a detailed review of the existing trade landscape and potential avenues for expansion. https://www.brecorder.com/news/40403440/
03-Month	10.31%	0.01%	
06-Month	10.31%	0.01%	
09-Month	10.54%	0.01%	
12-Month	10.53%	0.01%	
Exchange Rates			Fitch affirms Pakistan’s debt ratings at ‘B-’: (Economy: Neutral to Positive) Fitch Ratings, one of the world’s top three agencies, on Wednesday affirmed Pakistan’s long-term debt ratings at ‘B-’ (B-negative), which it had upgraded in April last year, and assigned a Recovery Rating of ‘RR4’ following the removal of the ratings from Under Criteria Observation (UCO). The recovery rating RR4 denotes ‘average’ recovery expectation from default in a scale of six categories, starting from RR1 for outstanding, RR2 for superior, RR3 for good and RR4 for average. This is followed by RR5 for below average and RR6 for poor. https://www.dawn.com/news/1968355/
PKR/USD	279.90	0.00%	
PKR/EUR	327.85	0.20%	
PKR/GBP	376.12	-0.31%	
PKR/CNY	40.19	-0.05%	
FIPI			Oil edges up after Trump steps backs from tariff threats over Greenland: (Economy: Neutral to Negative) Oil prices edged up on Thursday after the U.S. president stepped back from threats to impose tariffs in his effort to seize Greenland, reducing the risk of a U.S.–Europe trade war and supporting the global economy and oil demand. Brent crude was up 10 cents, or 0.15%, at \$65.34 a barrel by 0225 GMT. West Texas Intermediate for March rose 14 cents, or 0.23%, to \$60.76 a barrel. https://www.brecorder.com/news/40403447/
Foreign Ind. - (USD mn)	(0.01)	-47.95%	
Foreign Corp. - (USD mn)	(5.43)	-47.02%	
Overseas Pak. - (USD mn)	3.19	389.02%	
Total - (USD mn)	(2.25)	53.11%	
Commodity Prices			Foreign assistance to Pakistan hits \$4.51 billion in first half of 2025-26: (Economy: Neutral to Positive) Foreign assistance to the country in the first half of 2025-26 reached USD 4.51 billion registering an increase of 20 percent compared to the corresponding period of last year. According to data released by the Economic Affairs Division, the multilateral and bilateral loans and grants December remained USD 1.47 billion compared to just USD 511.49 million in the previous month of November. In the July-December period, the total bilateral grants amounted to USD31.68 million. A major amount of grants came from Japan (USD 11.86 million), followed by China (USD10.57 million) and Saudi Arabia (USD3.31 million). https://www.brecorder.com/news/40403445/
Arablght - USD/bbl	63.39	0.43%	
WTI - USD/bbl	60.79	1.69%	
Brent - USD/bbl	65.35	1.81%	
Gold - USD/t oz	4,796.04	-0.92%	
Cotton - USD/lb	15,780.00	0.64%	
Avg. Urea & Cement Price (PKR/50kg Bag)			
			
Source: PSX,Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL			

Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

July-Oct: power sector circular debt stands at Rs1.817trn: (Economy: Neutral to Negative)

The country's power sector circular debt stock stood at Rs 1.817 trillion during the first four months (July–October) of CFY 2025–26, with an addition of Rs 204 billion, compared to Rs 15 billion in the same period of 2024–25, reflecting an increase of 1,260 percent.

<https://www.brecorder.com/news/40403435/>

KE dispute: Gulf investors launch \$2bn arbitration case against Pakistan: (Economy: Neutral to Negative) (KEL: Negative)

The Saudi and Kuwaiti investors in K-Electric (KE) have accused both the Power Division, including the minister, and National Electric Power Regulatory Authority (Nepra) of behaving in a way that hit their financial rights in the power utility company. These charges are part of USD 2 billion international arbitration filed by Abdul Aziz Hamad A Aljomaih, combined National Industries Holding Company for Energy KSC and others against the Islamic Republic of Pakistan.

<https://www.brecorder.com/news/40403430/>

Pak Qatar Takaful stuns market with 3x oversubscribed IPO: (Economy: Positive) (PAKQATAR: Positive)

Pak Qatar General Takaful Limited has achieved a remarkable milestone in Pakistan's capital markets, with its initial public offering (IPO) making history on the Pakistan Stock Exchange by reaching the maximum 40% price cap within just two hours of trading. The unprecedented debut, which took place earlier today, demonstrated exceptional investor confidence in the Takaful sector and the broader Islamic finance industry in Pakistan, according to Arif Habib Limited.

<https://mettisglobal.news/Pak-Qatar-Takaful-stuns-market-with-3x-oversubscribed-IPO-57927>

BFAGRO takes 26% stake in APFL to develop second poultry farm: (Economy: Positive) (BFAGRO: Positive)

Barkat Frisian Agro Limited (PSX:BFAGRO) has entered into a share purchase arrangement to invest Rs26,000 in newly incorporated Agrolayer Protein Farms (Private) Limited (APFL), acquiring a 26% shareholding in the company. The investment makes APFL an associated company of Barkat Frisian Agro Limited and will serve as a joint venture vehicle for developing the company's second poultry farm. The move is part of the Company's ongoing backward integration strategy in the poultry supply chain, as previously disclosed to the Pakistan Stock Exchange (PSX) on September 12, 2025.

<https://mettisglobal.news/BFAGRO-takes-26-stake-in-APFL-to-develop-second-poultry-farm-57928>

UBL with AUTON8 concludes core banking data migration of ex-Silk Bank branches: (Economy: Neutral to Positive) (UBL: Positive)

United Bank Limited (UBL) has completed a large-scale core banking data migration with AUTON8 in six months, transitioning data from ex-Silkbank's Temenos T24 core banking system to UBL's Symbols platform, a statement said on Tuesday. The programme encompassed customer account records across 105 branches and was executed with zero critical data loss within six months, ensuring complete accuracy, reconciliation, and uninterrupted operational continuity.

<https://www.thenews.pk/print/1394326>

BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Oilboy Energy Limited	21-Jan-26	15:30	Lahore	1st Quarterly Accounts for the period ended Sep 30, 2025
2	Unilever Pakistan Foods Limited	24-Jan-26	12:00	Karachi	Annual Accounts for the year ended Dec 31, 2025
3	Shahmurad Sugar Mills Limited	26-Jan-26	11:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
4	Lucky Core Industries Limited	26-Jan-26	14:30	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
5	Mari Energies Limited	26-Jan-26	11:30	Islamabad	2nd Quarterly Accounts for the period ended Dec 31, 2025
6	The Thal Industries Corporation Limited	26-Jan-26	12:00	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
7	Baba Farid Sugar Mills Limited	26-Jan-26	11:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
8	Gadoon Textile Mills Limited	27-Jan-26	11:45	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
9	Sazgar Engineering Works Limited	27-Jan-26	12:15	Lahore	2nd Quarterly Accounts for the period ended Dec 31, 2025
10	Honda Atlas Cars (Pakistan) Limited	27-Jan-26	12:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
11	Lucky Cement Limited	27-Jan-26	16:30	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
12	Habib Sugar Mills Limited	27-Jan-26	12:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
13	Fauji Foods Limited	27-Jan-26	12:00	Lahore	Annual Accounts for the year ended Dec 31, 2025
14	Sitara Peroxide Limited	27-Jan-26	15:00	Faisalabad	1st Quarterly Accounts for the period ended Sep 30, 2025
15	Sindh Abadgars Sugar Mills Limited	27-Jan-26	11:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
16	International Steels Limited	27-Jan-26	10:00	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
17	Al-Noor Sugar Mills Limited	27-Jan-26	11:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
18	Mehran Sugar Mills Limited	28-Jan-26	11:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
19	Al-Abbas Sugar Mills Limited	28-Jan-26	10:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
20	Hinopak Motors Limited	28-Jan-26	11:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
21	Sally Textile Mills Limited	28-Jan-26	12:30	Lahore	2nd Quarterly Accounts for the period ended Dec 31, 2025
22	Noon Sugar Mills Limited	28-Jan-26	11:30	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
23	Sindh Modaraba	28-Jan-26	14:30	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
24	Faran Sugar Mills Limited	28-Jan-26	14:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
25	Sanghar Sugar Mills Limited	28-Jan-26	13:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
26	Siemens (Pakistan) Engineering	28-Jan-26	14:30	UA E	1st Quarterly Accounts for the period ended Dec 31, 2025
27	International Industries Limited	29-Jan-26	10:00	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
28	Soneri Bank Limited	29-Jan-26	12:00	Karachi	Annual Accounts for the year ended Dec 31, 2025
29	Mirpurkhas Sugar Mills Limited	29-Jan-26	15:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
30	Exide Pakistan Limited	29-Jan-26	15:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
31	MC B Investment Management Limited.	2-Feb-26	15:00	Karachi	Half Yearly Accounts for the period ended Dec 31, 2025

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Thursday, 22 January 2026

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	12.58	28,913	93.01	92.97	42	ASHT	19.80	504	60.32	60.63
2	AABS	1,031.50	205	60.98	61.03	43	ASIC	18.60	2	-	6.35
3	AATM	36.83	2,170	98.53	98.47	44	ASL	13.59	5,148,741	76.49	76.52
4	ABL	208.56	228,045	87.02	87.12	45	ASLCPS	87.92	32	53.13	51.80
5	ABOT	1,190.79	103,185	99.60	99.60	46	ASLPS	18.02	47	100.00	100.00
6	ACIETF	0.00	0	65.71	65.45	47	ASTL	20.64	30,022,294	61.65	61.89
7	ACPL	277.85	34,079	76.72	76.75	48	ASTM	20.26	488	100.00	100.00
8	ADAMS	82.40	2,350	100.00	100.00	49	ATBA	239.93	9,303	90.44	90.44
9	ADMM	60.82	96,318	72.29	72.41	50	ATIL	81.47	91,289	91.15	91.20
10	AGHA	8.72	5,327,273	72.50	72.50	51	ATLH	1,864.28	5,238	81.48	81.45
11	AGIC	39.41	156,421	89.55	89.54	52	ATRL	826.86	2,767,367	39.75	42.11
12	AGIL	186.92	15,934	87.99	88.09	53	AVN	42.68	489,647	78.56	78.61
13	AGL	69.97	115,049	95.32	95.33	54	BAFL	124.72	2,818,647	46.06	48.47
14	AGLNCPS	31.88	10	100.00	100.00	55	BAFS	293.88	170	84.12	84.86
15	AGP	224.04	82,251	86.73	87.30	56	BAHL	197.89	466,890	94.36	94.69
16	AGSML	10.70	130,985	91.85	91.82	57	BAPL	42.79	37,983	82.97	82.97
17	AGTL	433.31	84,818	66.90	67.05	58	BATA	1,262.14	2,246	54.81	54.83
18	AHCL	17.98	15,244,650	76.84	76.91	59	BBFL	48.90	745,468	66.04	66.01
19	AHL	114.81	39,022	82.22	82.20	60	BCL	89.97	16,006	95.90	95.90
20	AHTM	84.44	137	100.00	100.00	61	BECO	6.11	5,166,986	80.45	80.45
21	AICL	116.52	1,677,567	40.10	44.17	62	BELA	88.02	622	80.39	79.75
22	AIRLINK	184.42	2,854,750	56.48	58.39	63	BERG	102.35	196,943	71.29	71.24
23	AKBL	123.56	1,723,080	67.43	70.36	64	BFAGRO	42.71	1,467,604	50.93	51.03
24	AKDHL	175.20	630	100.00	100.00	65	BFBIO	164.13	2,704,988	52.61	52.80
25	AKDSL	40.73	642,175	91.36	91.37	66	BFMOD	29.13	280,041	77.50	77.75
26	AKGL	60.24	309	68.93	70.89	67	BGL	14.65	1,264,815	78.16	78.15
27	ALAC	15.37	1,101,761	94.36	94.49	68	BHAT	927.38	9	100.00	100.00
28	ALIFE	39.32	41,091	81.05	80.98	69	BIFO	180.97	70,232	75.86	75.89
29	ALNRS	127.66	895	85.14	85.48	70	BIPL	33.12	390,760	92.60	92.59
30	ALTN	11.11	424,860	91.32	91.33	71	BLUEX	67.03	329,124	87.23	87.34
31	AMBL	11.16	21,126	91.42	91.50	72	BML	5.06	42,276,588	78.57	78.59
32	AMTEX	4.48	624,275	88.26	88.15	73	BNL	11.51	3,866,524	85.84	85.84
33	ANL	11.97	573,806	87.80	87.77	74	BNWM	67.89	17,696	95.76	95.78
34	ANSM	14.70	11,906	100.00	100.00	75	BOK	38.26	44,150	69.16	69.14
35	ANTM	32.05	597	100.00	100.00	76	BOP	41.73	20,034,906	34.36	36.97
36	APL	596.42	177,998	83.20	83.23	77	BPL	30.44	570	100.00	100.00
37	ARCTM	30.51	80,750	99.22	99.25	78	BRRG	40.91	13,423	85.47	85.46
38	ARPAK	76.58	18,212	67.82	69.00	79	BTL	314.77	264	98.11	98.07
39	ARPL	430.11	38,098	76.82	76.69	80	BUXL	166.25	8,995	86.66	87.07
40	ARUJ	12.25	3,834	100.00	100.00	81	BWCL	520.84	72,817	93.38	93.37
41	ASC	12.22	231,487	78.48	78.55	82	BWHL	226.63	83,951	76.44	76.59

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

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Thursday, 22 January 2026

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CASH	61.45	4,087	82.70	81.92	124	DYNO	300.02	29,743	99.81	99.81
84	CCM	50.00	5	60.00	60.04	125	ECOP	58.27	252,480	79.92	79.98
85	CENI	58.65	1,104	100.00	100.00	126	EFERT	240.25	2,184,108	65.78	66.66
86	CEPB	43.13	6,799,240	65.13	65.14	127	EFUG	125.25	67,144	70.30	70.09
87	CHAS	60.00	8,052	99.75	99.75	128	EFUL	176.00	22,020	99.55	99.54
88	CHBL	12.34	1,296,412	81.52	89.08	129	ELCM	203.87	98	100.00	100.00
89	CHCC	332.27	68,403	91.66	91.70	130	ELSM	116.71	2,309	99.44	99.46
90	CJPL	14.51	36,998	79.63	79.53	131	EMCO	58.05	61,066	95.34	95.32
91	CLCPS	3.74	178,038	68.07	68.15	132	ENGROH	265.22	2,963,004	63.75	63.78
92	CLOV	50.30	2,656,494	57.64	57.73	133	EPCL	32.52	2,095,639	71.31	71.37
93	CLVL	15.17	32,239	90.36	90.49	134	EPCLPS	11.86	40,618	100.00	100.00
94	CENERGY	7.84	41,970,813	61.36	61.54	135	EPQL	31.62	185,528	99.42	99.42
95	COLG	1,269.69	7,822	98.95	98.95	136	ESBL	22.85	306,844	79.53	79.52
96	CPHL	89.50	8,178,103	61.70	62.03	137	EWIC	42.27	45	66.67	66.67
97	CPPL	98.64	71,663	79.87	79.98	138	EXIDE	618.71	9,471	84.42	84.43
98	CRTM	24.79	1,058,366	71.75	71.70	139	FABL	99.48	1,885,769	58.91	60.40
99	CSAP	122.39	1,911,030	48.49	48.63	140	FANM	8.22	168,269	72.15	71.65
100	CSIL	7.51	6,170,189	64.41	64.48	141	FATIMA	175.63	2,304,983	63.62	65.09
101	CTM	7.68	1,311,543	47.68	47.79	142	FCCL	58.78	20,481,850	58.55	60.81
102	CYAN	47.33	34,021	89.14	89.15	143	FCEL	7.28	371,349	88.31	88.47
103	DAAG	87.41	567	99.82	99.82	144	FCEPL	89.81	1,054,823	58.15	58.17
104	DADX	59.71	2,767	86.74	86.67	145	FCIBL	31.40	1,007	99.80	99.80
105	DBCI	7.26	204,883	84.47	84.57	146	FCL	25.61	1,187,027	80.67	80.68
106	DCL	12.79	5,183,534	66.33	66.33	147	FCSC	6.82	2,353,670	82.79	82.85
107	DCR	37.84	550,810	94.63	94.62	148	FDPL	6.15	400,398	93.36	93.35
108	DEL	23.66	55,940	87.14	87.12	149	FECM	21.06	7,359	89.12	88.94
109	DFML	23.98	1,666,227	61.53	61.56	150	FECTC	140.50	440,710	75.35	75.41
110	DFSM	5.32	399,326	87.35	87.45	151	FEM	11.10	29,739	94.94	94.96
111	DGKC	231.30	3,991,375	40.79	43.03	152	FEROZ	436.16	130,841	81.56	81.64
112	DHPL	33.10	179,001	98.12	98.11	153	FFC	599.20	2,798,823	50.73	52.89
113	DIIL	75.99	2,762	68.36	69.58	154	FFL	23.17	74,973,364	41.98	42.40
114	DINT	66.08	300	100.00	100.00	155	FFLM	9.06	108,387	96.55	96.58
115	DLL	662.28	11,729	98.64	98.63	156	FHAM	34.00	3,794	100.00	100.00
116	DMC	244.52	279	91.40	91.53	157	FIBLM	12.56	323,749	99.68	99.68
117	DNCC	22.04	97,109	90.76	90.75	158	FIL	172.07	38	89.47	89.31
118	DOL	32.53	346,633	86.07	86.05	159	FLYNG	54.65	557,925	9.83	9.84
119	DSIL	10.70	442,310	74.27	74.36	160	FML	60.10	4,485	64.55	64.77
120	DSL	7.70	719,882	70.12	70.15	161	FNEL	17.29	4,307,671	81.64	81.67
121	DWAE	26.86	40,426	85.80	85.96	162	FPJM	8.90	31,607	93.93	94.04
122	DWSM	7.16	81,422	83.42	83.40	163	FPRM	12.40	100	100.00	100.00
123	DWTM	7.21	80,223	28.72	33.20	164	FRCL	77.04	2	100.00	100.00

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

REP - 110

Thursday, 22 January 2026

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FRSM	54.50	28,000	81.94	81.66	206	HICL	12.52	29,618	87.71	87.71
166	FSWL	102.16	225	99.56	99.59	207	HIFA	6.71	1,691,962	83.31	83.06
167	FTMM	18.95	8,341	100.00	100.00	208	HINO	471.44	3,316	83.17	83.13
168	FTSM	33.88	80,157	89.53	89.54	209	HINOON	1,034.37	174,769	94.80	94.80
169	FZCM	236.09	282	100.00	100.00	210	HIRAT	4.63	243,729	86.88	87.12
170	GADT	349.60	8,188	73.16	73.57	211	HMB	117.00	623,330	81.42	81.35
171	GAL	536.80	570,947	65.53	67.22	212	HPL	4,285.00	635	66.30	65.38
172	GAMON	21.45	38,447	94.69	94.66	213	HRPL	25.00	605,417	79.92	79.86
173	GATI	113.48	25,805	90.90	90.92	214	HTL	61.02	1,187,580	65.55	65.56
174	GATM	32.12	1,755,469	64.93	65.20	215	HUBC	236.09	15,682,035	39.32	41.11
175	GCIL	35.21	3,394,535	61.36	61.34	216	HUMNL	13.14	14,988,861	34.52	36.68
176	GCWL	19.73	1,565,343	64.50	64.46	217	HUSI	30.79	2,827	100.00	100.00
177	GEMBCEM	10.70	5,941	100.00	100.00	218	HWQS	23.34	33,988	89.53	89.52
178	GEMMEL	30.00	100	100.00	100.00	219	IBFL	258.79	233	100.00	100.00
179	GEMNETS	33.26	110	100.00	100.00	220	IBLHL	61.99	625,246	64.06	64.20
180	GEMPACRA	39.34	16,250	100.00	100.00	221	ICCI	12.99	53,463	83.13	83.06
181	GEMSPNL	60.00	16,000	100.00	100.00	222	ICIBL	5.26	681,567	89.88	89.94
182	GFIL	22.71	406,266	67.67	67.76	223	ICL	161.24	79,857	85.24	85.26
183	GGGL	11.00	1,872,439	88.19	88.18	224	IDRT	29.59	41,647	76.83	76.82
184	GGL	24.67	670,515	86.62	86.63	225	IDSM	26.84	15,122	68.36	71.56
185	GHGL	37.00	332,998	90.85	90.88	226	IDYM	164.69	15,346	93.87	93.89
186	GHNI	914.85	214,478	77.69	77.80	227	IGIHL	254.40	43,680	88.08	88.08
187	GLAXO	434.91	331,423	70.94	71.63	228	IGIL	23.84	2,830	96.36	96.41
188	GLPL	413.73	1,127	97.96	97.89	229	ILP	84.54	1,012,708	85.14	85.16
189	GOC	102.19	867	98.73	98.67	230	IMAGE	27.39	8,316,016	88.32	88.27
190	GRR	20.02	294,151	95.39	95.57	231	IML	24.78	24,154	97.59	97.57
191	GRYL	22.30	166	98.80	98.74	232	IMS	22.68	716,483	88.01	88.10
192	GSPM	5.03	30,155	39.98	43.54	233	INDU	2,116.55	17,736	91.59	91.57
193	GTyr	41.55	2,010,021	64.79	64.90	234	INIL	187.29	55,843	95.00	95.03
194	GUSM	8.16	19,299	94.30	94.40	235	INKL	93.20	254	99.61	99.61
195	GVGL	61.00	44,137	66.36	66.74	236	IPAK	29.46	375,912	82.98	83.00
196	GWLC	64.96	174,874	93.01	93.00	237	IREIT	9.48	910,300	81.79	81.81
197	HABSM	76.51	15,782	96.40	96.41	238	ISIL	2,014.45	54	62.96	62.90
198	HAEL	21.78	20,961	96.14	96.15	239	ISL	106.68	382,289	55.47	58.42
199	HAFL	505.00	110	100.00	100.00	240	ITTEFAQ	10.09	1,028,916	76.92	76.89
200	HALEON	960.08	52,057	90.66	90.64	241	JATM	21.15	1,190	77.98	78.26
201	HASCOL	28.05	100,762,529	49.53	49.20	242	JDMT	162.88	6,006	89.59	89.68
202	HBL	350.87	2,639,820	43.61	44.71	243	JDWS	884.47	218	86.24	86.25
203	HBLTETF	0.00	0	58.94	61.27	244	JGICL	84.20	133,139	85.52	85.56
204	HCAR	260.21	474,567	88.22	88.21	245	JKSM	164.99	192	76.56	77.41
205	HGFA	18.50	191,457	96.10	96.15	246	JLICL	210.59	44,268	59.30	58.80

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JSBL	18.00	501,048	92.33	92.44	288	MCBIM	237.87	21,744	99.92	99.92
248	JSCL	27.00	1,580,685	58.18	58.07	289	MDTL	7.97	19,252,219	53.18	54.01
249	JSGBETF	0.00	0	62.10	62.11	290	MEBL	478.80	2,443,507	82.74	83.37
250	JSGL	184.15	3,088	93.85	94.00	291	MEHT	292.00	3,299	78.57	78.66
251	JSIL	45.88	8,815	89.50	90.01	292	MERIT	12.82	170,195	74.64	74.67
252	JSMFETF	0.00	0	83.72	83.79	293	MFFL	198.00	46,672	88.86	88.95
253	JSQL	79.87	51,233	73.25	73.08	294	MFL	74.78	338,705	47.01	47.14
254	JUBS	24.04	14,078	97.14	97.13	295	MIETF	0.00	0	88.34	88.37
255	JVDC	140.88	2,655,166	65.47	65.45	296	MIRKS	38.12	42,994	82.52	82.51
256	JVDCPS	29.59	1	100.00	100.00	297	MLCF	120.60	8,151,363	47.86	50.55
257	KAPCO	35.22	1,686,652	88.03	87.99	298	MQTM	29.00	900	100.00	100.00
258	KCL	171.86	16	75.00	74.54	299	MRNS	79.10	40,806	86.20	86.10
259	KEL	7.01	263,237,177	44.91	46.88	300	MSCL	14.03	67,164	82.07	82.18
260	KHTC	364.79	3,551	87.30	87.36	301	MSOT	61.01	21,173	62.82	63.03
261	KHYT	1,717.95	215	70.70	70.85	302	MTL	536.96	60,986	73.07	74.05
262	KML	13.55	341,885	99.57	99.57	303	MUGHAL	97.36	4,770,698	84.06	84.05
263	KOHC	114.14	2,845,530	61.91	62.37	304	MUGHALC	60.68	1,089	99.91	99.90
264	KOHE	17.23	42,933	96.54	96.54	305	MUREB	1,060.94	1,095	60.09	60.12
265	KOHP	56.51	4,181,817	23.21	23.78	306	MWMP	65.31	32,547	79.95	79.94
266	KOHTM	58.00	22,314	91.24	91.33	307	MZNPETF	0.00	0	76.20	76.23
267	KOIL	64.04	701,781	56.72	56.77	308	NAGC	71.68	1,250	100.00	100.00
268	KOSM	6.73	10,898,981	68.80	68.85	309	NATF	414.50	170,642	65.43	65.44
269	KPUS	176.83	1,792	67.63	68.63	310	NBP	275.56	13,690,921	33.05	34.92
270	KSBP	196.14	24,631	91.87	91.85	311	NBPGETF	0.00	0	76.84	77.27
271	KSTM	12.37	11,417	50.24	50.55	312	NCL	55.79	1,544,323	69.32	69.31
272	KTML	64.07	1,074,499	90.14	90.09	313	NCML	15.47	2,701	100.00	100.00
273	LCI	298.74	147,847	88.61	88.63	314	NCPL	65.84	13,536,944	55.01	55.41
274	LEUL	46.27	10,324	82.39	82.32	315	NESTLE	7,925.00	210	90.00	89.97
275	LIVEN	49.80	146,249	87.14	87.15	316	NETSOL	128.98	264,692	85.63	85.66
276	LOADS	18.11	2,064,521	83.52	83.54	317	NEXT	13.35	30,103	83.09	82.25
277	LOTCEM	33.62	69,462,739	45.06	47.34	318	NICL	222.00	50,020	66.71	66.86
278	LPGL	95.48	3,032	84.53	84.57	319	NITGETF	0.00	0	99.25	99.25
279	LPL	24.07	262,438	97.88	97.87	320	NML	196.67	4,544,771	34.71	35.68
280	LSECL	5.34	2,309,332	75.24	75.49	321	NONS	106.12	11,697	61.11	61.32
281	LSEFSL	23.97	565	88.67	88.50	322	NPL	84.85	5,645,178	64.69	64.70
282	LSEVL	6.93	1,093,151	80.93	81.30	323	NRL	436.07	1,454,515	43.14	43.29
283	LUCK	492.35	1,161,563	59.67	61.11	324	NRSL	31.91	210,509	86.77	86.76
284	MACFL	37.25	11,834,870	33.93	33.87	325	NSRM	149.50	495	93.94	94.33
285	MACTER	335.31	23,635	94.49	94.48	326	OBOY	13.32	3,023,608	72.28	72.31
286	MARI	737.75	2,425,822	46.74	48.11	327	OCTOPUS	41.82	317,459	89.20	89.21
287	MCB	416.25	779,889	71.66	73.41	328	OGDC	331.26	8,140,937	46.49	47.86

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	OLPL	47.88	125,457	99.60	99.60	370	PPL	273.74	14,591,993	39.14	41.26
330	OLPM	22.51	5,939	89.41	89.53	371	PPP	142.76	11,469	91.00	90.98
331	OML	34.41	1,085	100.00	100.00	372	PPVC	18.73	4,038	55.35	53.74
332	ORM	12.40	56,566	71.98	72.06	373	PREMA	38.83	1,116,830	75.04	75.08
333	OTSU	367.08	7,730	74.81	74.85	374	PRL	36.92	8,520,387	40.54	42.41
334	P01GIS20082	0.00	0	100.00	100.00	375	PRWM	47.45	122	80.33	80.57
335	P01GIS25062	0.00	0	100.00	100.00	376	PSEL	1,000.00	825	90.79	90.85
336	P01GIS29052	0.00	0	100.00	100.00	377	PSO	495.27	3,718,521	42.70	45.20
337	P01GIS29092	0.00	0	100.00	100.00	378	PSX	52.08	695,371	75.55	75.56
338	P05FRR30092	0.00	0	100.00	100.00	379	PSYL	80.53	1,209	62.61	62.02
339	PABC	123.07	163,788	89.96	89.94	380	PTC	65.84	7,772,033	38.03	40.72
340	PACE	15.60	2,765,217	75.10	75.11	381	PTL	63.00	209,358	70.66	70.89
341	PAEL	61.25	12,933,196	41.76	44.28	382	QTECH	42.00	286,847	64.75	64.72
342	PAKD	157.04	16,781	93.24	93.24	383	QUET	17.80	9,171	73.29	74.09
343	PAKL	49.46	1,183	100.00	100.00	384	QUICE	37.18	6,678,586	38.81	38.68
344	PAKOXY	325.65	10,346	95.48	95.51	385	RCML	506.00	3	100.00	100.00
345	PAKQATAR	22.94	3,461,463	54.10	54.09	386	REDCO	36.73	70,454	75.13	75.30
346	PAKRI	22.25	1,226,065	69.47	69.50	387	REWM	183.91	4,024	71.02	70.36
347	PAKT	1,642.20	8,181	84.73	84.87	388	RICL	17.70	46,928	85.08	85.21
348	PASL	3.25	1,936,915	83.06	83.04	389	RMPL	9,900.60	371	68.19	68.23
349	PASM	6.28	300	100.00	100.00	390	RPL	18.90	267,306	86.52	86.58
350	PCAL	206.54	48,262	87.57	87.67	391	RUBY	13.16	7,885	92.26	92.09
351	PECO	569.57	155	100.00	100.00	392	RUPL	32.00	3,673	100.00	100.00
352	PGLC	15.69	14,272	91.24	91.06	393	SAIF	46.18	82,585	94.53	94.52
353	PIAHCLA	27.11	3,528,646	68.04	68.00	394	SANSM	84.06	2,928	99.93	99.93
354	PIAHCLB	21,267.50	56	57.14	57.14	395	SAPT	1,359.52	28	96.43	96.45
355	PIBTL	21.80	18,814,296	53.77	53.85	396	SARC	87.40	11,105	79.37	79.52
356	PICT	40.42	114,798	78.10	78.02	397	SASML	230.50	2,282	62.80	60.13
357	PIL	5.73	10,291	97.38	97.46	398	SAZEW	1,958.74	1,862,541	59.97	60.77
358	PIM	20.91	2,098	17.87	20.06	399	SBL	15.10	536,595	91.24	91.33
359	PINL	10.50	22,710	100.00	100.00	400	SCBPL	73.33	43,629	81.44	81.44
360	PIOC	400.05	1,625,462	73.39	74.91	401	SCL	556.45	1,169	99.91	99.91
361	PKGI	14.11	171,282	75.08	74.93	402	SEARL	127.09	5,551,136	42.32	44.40
362	PKGP	59.73	44,994	96.16	96.16	403	SEL	31.04	56,862	95.49	95.45
363	PKGS	840.33	2,883	100.00	100.00	404	SEPL	203.51	98,556	97.77	97.76
364	PMRS	317.42	151	67.55	69.96	405	SERT	39.09	21,641	79.12	79.11
365	PNSC	637.95	91,142	80.85	80.89	406	SFL	1,201.00	72	100.00	100.00
366	POL	626.16	2,245,559	54.59	55.71	407	SGF	118.96	2,209,297	67.12	67.21
367	POML	177.00	11,883	83.09	83.08	408	SGPL	27.15	365,342	72.76	72.63
368	POWER	19.80	6,594,898	81.28	81.26	409	SHCM	54.87	256	92.97	93.03
369	POWERPS	24.45	7,737	99.97	99.98	410	SHDT	52.65	18,179	72.67	72.63

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SHEZ	262.10	3,210	90.00	89.97	452	TGL	227.40	208,243	94.26	94.31
412	SHFA	600.18	36,563	65.04	65.20	453	THALL	648.92	82,019	97.52	97.54
413	SHJS	202.16	19	100.00	100.00	454	THCCL	75.56	1,585,749	80.78	80.81
414	SHNI	10.49	43,077	79.31	79.53	455	TICL	690.85	1,480	100.00	100.00
415	SHSML	410.04	3,043	73.61	73.67	456	TOMCL	52.77	1,951,695	67.40	67.36
416	SIBL	8.70	2,225	100.00	100.00	457	TOWL	165.50	14,026	99.29	99.29
417	SIEM	1,500.00	1,055	98.86	98.85	458	TPL	9.80	5,275,331	71.47	71.58
418	SINDM	32.38	60,577	72.99	73.15	459	TPLI	23.01	565,239	82.52	82.98
419	SITC	860.71	5,942	51.23	51.59	460	TPLL	23.69	739	99.73	99.71
420	SKRS	28.43	671,259	56.29	56.60	461	TPLP	12.30	23,872,935	57.37	58.33
421	SLGL	21.15	4,095,878	81.67	81.68	462	TPLRF1	11.54	328,303	75.97	76.17
422	SLYT	13.07	15,737	85.00	84.57	463	TPLT	14.36	2,141,155	90.78	90.87
423	SMCPL	49.66	8,531	84.64	84.79	464	TREET	34.86	22,085,154	35.28	37.17
424	SML	145.06	20,660	82.58	82.49	465	TRG	74.72	2,856,272	81.56	81.49
425	SNAI	38.13	6,230	88.28	88.19	466	TRIPF	144.08	53,421	92.04	92.08
426	SNBL	26.98	2,125,592	63.55	64.41	467	TRSM	18.66	394,456	85.12	85.10
427	SNGP	119.36	1,937,354	43.08	44.94	468	TSBL	3.65	6,135,994	81.25	81.25
428	SPEL	57.61	2,743,301	65.06	64.54	469	TSMF	15.20	56,331	76.32	76.89
429	SPL	67.16	50,956	76.07	76.03	470	TSML	219.60	65	100.00	100.00
430	SPWL	11.35	422,964	96.56	96.57	471	TSPL	14.00	1,466	100.00	100.00
431	SRVI	1,770.90	17,074	80.95	80.99	472	UBDL	27.27	24,610	74.88	74.99
432	SSGC	34.58	3,382,182	72.35	72.33	473	UBL	489.70	777,549	62.34	64.37
433	SSML	32.55	662	100.00	100.00	474	UBLPETF	0.00	0	98.16	98.15
434	SSOM	418.99	14,266	93.76	93.77	475	UCAPM	6.62	126,432	92.48	92.42
435	STCL	15.97	656,969	65.01	65.37	476	UDLI	19.26	125,684	88.16	88.22
436	STJT	105.94	60	100.00	100.00	477	UDPL	134.67	14,945	96.30	96.30
437	STL	1,350.00	225	99.11	99.11	478	UNIC	14.69	106,151	88.88	88.97
438	STML	31.39	1,233	83.54	83.61	479	UNITY	20.90	2,657,272	61.55	63.65
439	STPL	9.29	11,066,426	46.56	46.74	480	UPFL	28,224.00	27	77.78	77.87
440	STYLERS	46.34	829	96.86	96.86	481	UVIC	23.22	7,948	57.98	58.65
441	SUHI	97.00	733	100.00	100.00	482	WAFI	243.37	62,835	68.72	68.93
442	SURC	124.27	9,927	60.58	61.02	483	WAHN	341.87	13,721	81.84	81.50
443	SUTM	141.09	830	95.42	95.45	484	WASL	6.77	859,156	85.93	85.95
444	SYM	14.82	6,352,083	67.50	67.93	485	WAVES	14.41	13,792,649	64.65	64.96
445	SYS	156.65	3,359,138	77.87	78.26	486	WAVESAPP	10.34	9,961,839	68.27	69.83
446	SZTM	52.36	5,768	100.00	100.00	487	WTL	1.80	42,546,975	71.79	71.86
447	TATM	163.60	630,456	45.65	45.91	488	YOUW	5.55	1,604,666	57.62	57.99
448	TBL	13.26	7,796,584	71.58	71.62	489	ZAHD	60.84	3,070	99.84	99.84
449	TCORP	19.21	5,734	94.11	94.20	490	ZAL	71.43	13,429,706	31.24	31.19
450	TCORPCPS	9.54	810	99.26	99.29	491	ZIL	520.00	1,994	42.42	44.00
451	TELE	12.16	12,914,128	40.17	43.84	492	ZTL	15.00	1,620	100.00	100.00

Habib Metropolitan Financial Services Ltd.

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Thursday, 22 January 2026

UIN SETTLEMENT

[illegible]**Habib Metropolitan Financial Services Ltd.**

HABIBMETRO

Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

20 JANUARY 2026
05:45 PM

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling
	USD	280.45	280.95
	USD (Deposit Purpose)	280.45	282.75
	GBP	377.50	383.00
	EUR	328.50	333.00
	SAR	74.85	75.80
	AED	76.60	77.60
	CAD	201.00	205.00
	JPY	1.761	1.861
	CNY	40.00	44.00
	CHF	351.00	361.00

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