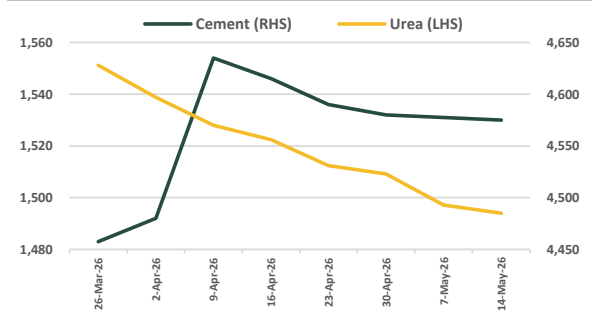


Morning Highlights	Current	% Δ
Local Indices		
KSE 100	168,514.44	2.23%
All Share	101,435.11	2.12%
KSE 30	50,579.18	2.48%
KMI 30	242,349.77	2.17%
World Indices		
Hang Seng	25,683.22	1.17%
FTSE 100	10,443.47	0.11%
Nikkei 225	63,242.42	2.53%
Dow Jones	50,285.66	0.55%
KIBOR Rates		
03-Month	12.31%	0.21%
06-Month	12.53%	0.16%
09-Month	12.89%	0.16%
12-Month	12.95%	0.16%
Exchange Rates		
PKR/USD	278.55	0.00%
PKR/EUR	323.70	0.28%
PKR/GBP	374.50	0.46%
PKR/CNY	40.97	0.09%
FIPI		
Foreign Ind. - (USD mn)	0.02	257.60%
Foreign Corp. - (USD mn)	(4.48)	-3.78%
Overseas Pak. - (USD mn)	(1.29)	-2171.03%
Total - (USD mn)	(5.75)	-31.63%
Commodity Prices		
Arablght - USD/bbl	114.03	-2.51%
WTI - USD/bbl	97.46	-9.57%
Brent - USD/bbl	104.25	-1.33%
Gold - USD/oz	4,527.74	-0.05%
Cotton - PKR/maund	15,780.00	0.64%

Avg. Urea & Cement Price (PKR/50kg Bag)



Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

MORNING NEWS

Economic developments: IMF speaks of constructive talks with govt: (Economy: Neutral to Negative)

International Monetary Fund and State Bank of Pakistan held constructive talks in Islamabad on Pakistan's FY2027 budget and ongoing economic reforms under the IMF's Extended Fund Facility and Resilience and Sustainability Facility. The IMF urged Pakistan to continue gradual fiscal consolidation by widening the tax base, improving tax administration, controlling spending, and strengthening public financial management at both federal and provincial levels. Pakistan reaffirmed its commitment to achieving a primary surplus of 2% of GDP in FY2027, while the SBP pledged to maintain a tight monetary policy to control inflation and allow exchange rate flexibility to absorb external shocks.

<https://www.brecorder.com/news/40422350/>

US 'hopeful' as Islamabad tries to prevail on Tehran: (Economy: Neutral to Positive)

As Pakistani officials continued to lay the groundwork for a possible US-Iran rapprochement, US Secretary of State Marco Rubio appeared hopeful for progress towards ending the war with Iran, despite the rigid stances adopted by both countries. Pakistan's Interior Minister Mohsin Naqvi, who is visiting Iran for the second time in a week, engaged the senior Iranian leadership, including Foreign Minister Abbas Araghchi and Interior Minister Eskandar Momeni, on Thursday to prevent a communications breakdown. The efforts made by Pakistan were seemingly acknowledged by Rubio, who hoped for a breakthrough on the back of these talks, saying: "There's some good signs... I don't want to be overly optimistic ... So, let's see what happens over the next few days."

<https://www.dawn.com/news/2002129/>

MoC reviewing joint budget proposals of textile industry: (Economy: Neutral)

The Tax Policy Unit of the Ministry of Finance is reviewing budget proposals jointly submitted by the textile industry and six other associations linked to the sector for the 2026-27 budget, seeking a reduction in duty and the removal of anti-dumping duty on polyester staple fiber (PSF). According to the joint proposals (2026-27) of the industry, the existing seven percent customs duty, coupled with anti-dumping duties ranging up to 11.51 percent on imports from China and up to 12.47 percent on imports from Chinese Taipei, Indonesia, and Thailand, has severely distorted the domestic market. Consequently, Pakistan has remained overly reliant on cotton-based exports, despite a rapidly expanding and higher-value global MMF market. The effective tax burden in Pakistan is significantly higher than in competing economies. Although the statutory corporate income tax rate stands at 29 percent, for exporters, the effective tax rate has increased to 68.27 percent because of the above cumulative obligations and 2 percent Advance Tax on their turnover.

<https://www.brecorder.com/news/40422344/>

Commercial importers call for end to tax gap with industrial raw material imports: (Economy: Neutral)

Commercial importers have urged the federal government to eliminate the tax differential between commercial and industrial raw material imports, arguing that the existing gap is encouraging tax avoidance and causing significant revenue losses to the national exchequer. Industry representatives said higher taxation on commercially imported raw materials, compared with industrial imports, has created widespread market distortions. They said many goods are being imported under the umbrella of industrial units and later sold in the open market, depriving the government of billions of rupees in potential revenue. They attributed this to a significant tax differential between commercial and industrial imports. They stated that the current tax gap, estimated at around 26-28 per cent in overall impact, is not commercially viable for genuine commercial importers. As a result, importers are increasingly resorting to informal arrangements to remain competitive in the domestic market.

<https://www.thenews.pk/print/1416641>

IMF disbursements boost SBP forex reserves to \$17.1bn: (Economy: Positive)

Pakistan's foreign exchange reserves held by the central bank stood at \$17.081 billion as of May 15, following disbursements from the International Monetary Fund under existing loan facilities and proceeds from the issuance of Panda Bonds, the State Bank of Pakistan said on Thursday. Reserves had totalled \$15.867 billion in the previous week. "During the week ended on May 15, 2026, the SBP's FX reserves increased by \$1,214 million to \$17,081. million," the SBP said in a statement. The country's total liquid foreign reserves rose by \$1.252 billion to \$22.588 billion during the reporting week. The reserves of commercial banks also increased by \$38 million to \$5.507 billion.

<https://www.thenews.pk/print/1416649>

PSX raises Rs76.3bn in hybrid sukuk auction: (Economy: Neutral)

The Pakistan Stock Exchange (PSX) successfully raised Rs76.286 billion for the Ministry of Finance through the sixth auction of Government of Pakistan Hybrid Sukuk (GHS), reflecting continued investor appetite for Sharia-compliant government securities, a statement said on Thursday. The auction, which was held on Wednesday, attracted strong participation, with total bids received amounting to Rs262.197 billion in face value, while the total realized value of bids stood at Rs254.593 billion. According to the auction results, the cut-off rate for the one-year fixed-rate discounted sukuk was set at 12.488 per cent, showing a decline of 1.32 basis points (bps). For the 10-year variable rental rate sukuk, the cut-off rental rate was recorded at 11.8569 per cent, representing a spread of 0.4884 per cent over the reference rate. The reference rate for the auction was 11.3685 per cent.

<https://www.thenews.pk/print/1416645>

Pakistan, Kenya vow to double trade in five years: (Economy: Neutral)

Pakistan and Kenya have reaffirmed their commitment to expanding bilateral economic ties, agreeing to double the volume of bilateral trade over the next five years during the second session of the Pakistan-Kenya Joint Trade Committee (JTC) held in Islamabad, according to an official statement issued on Thursday. The session was cochaired by Commerce Secretary Jawad Paul and Kenyan Principal Secretary Regina A Ombam. It recorded progress across a broad range of priority sectors, including market access, export promotion, customs, investment, animal quarantine, plant protection, sanitary and phytosanitary measures, technical standards, pharmaceuticals, banking, trade dispute resolution, information technology, tourism and industry.

<https://tribune.com.pk/story/2609428/pakistan-kenya-vow-to-double-trade-in-five-years>

OGDC bags 8 offshore blocks in major exploration push: (Economy: Positive, OGDC: Positive)

Oil and Gas Development Company Limited has significantly expanded its exploration portfolio after securing eight offshore blocks under the Offshore Bid Round 2025, marking one of the company's largest additions to its upstream acreage in recent years. The development comes as Pakistan has officially reopened its offshore exploration frontier after nearly two decades, following the signing of Production Sharing Agreements (PSAs) and Exploration Licences (ELs) under the Offshore Bid Round 2025 framework, as reported by APP. Under the Offshore Bid Round 2025, OGDC has been awarded eight blocks in total. These include two blocks where it will serve as the operator. The remaining six blocks will be developed in partnership as a joint venture with other exploration and production companies. The agreements were formally executed between OGDC and its JV partners during the ceremony.

<https://mettisglobal.news/OGDC-bags-8-offshore-blocks-in-major-exploration-push-60636>

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BOARD MEETINGS

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Ansari Sugar Mills Limited	22-May-26	10:15	Karachi	Board Meeting
2	Avanceon Limited	22-May-26	10:00	Lahore	Board Meeting
3	Systems Limited	22-May-26	16:00	Lahore	Board Meeting for the First Quarter ended 31 March 2026
4	Sanghar Sugar Mills Limited	22-May-26	11:00	Karachi	Board Meeting
5	Mirpurkhas Sugar Mills Limited	22-May-26	15:00	Karachi	Board Meeting
6	Sindh Abadgars Sugar Mills Limited	23-May-26	11:30	Karachi	Board Meeting
7	Noon Sugar Mills Limited	23-May-26	11:30	Lahore	Board Meeting
8	Shahtaj Sugar Mills Limited	25-May-26	11:30	Karachi	Board Meeting
9	The Universal Insurance Company Limited	25-May-26	11:30	Rawalpindi	Board Meeting as on May 25, 2026
10	Supernet Technologies Limited	25-May-26	12:00	Karachi	Emergent Board Meeting
11	Adam Sugar Mills Limited	25-May-26	11:30	K A R A C H I	Board Meeting
12	Tariq Corporation Limited	25-May-26	14:30	Lahore	Board Meeting
13	Abdullah Shah Ghazi Sugar Mills Limited	25-May-26	12:00	Lahore	Board Meeting
14	Shakarganj Limited	25-May-26	10:00	Lahore	Board Meeting
15	Tandlianwala Sugar Mills Limited	25-May-26	10:00	Lahore	Board Meeting
16	Jauharabad Sugar Mills Limited	25-May-26	11:00	Lahore	Board Meeting
17	Faran Sugar Mills Limited	25-May-26	12:00	Karachi	Board Meeting
18	Sakrand Sugar Mills Limited	25-May-26	12:00	Karachi	Board Meeting
19	Haseeb Waqas Sugar Mills Limited	25-May-26	15:00	Lahore	Board Meeting

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	27.08	197,155	66.70	66.62	42	ASHT	39.04	68,511	69.90	70.23
2	AABS	901.54	509	67.98	68.23	43	ASIC	30.02	853	58.97	59.00
3	AATM	51.51	4,521	99.71	99.71	44	ASL	12.25	31,042,433	91.13	91.14
4	ABL	179.89	98,080	83.72	83.70	45	ASLCPS	54.21	75	100.00	100.00
5	ABOT	861.32	735,243	99.56	99.56	46	ASLPS	22.31	1,079	100.00	100.00
6	ACIETF	0.00	0	100.00	100.00	47	ASTL	16.20	1,553,948	57.04	57.01
7	ACPL	226.82	14,874	71.92	72.01	48	ASTM	19.19	2,119	89.05	89.11
8	ADAMS	72.26	2,064	99.47	99.46	49	ATBA	222.01	21,952	63.64	63.47
9	ADMM	68.43	396,022	65.71	65.90	50	ATIL	72.25	11,069	98.82	98.82
10	AGHA	8.00	10,271,999	62.91	62.96	51	ATLH	1,770.30	8,459	78.12	78.25
11	AGIC	36.87	35,425	97.08	97.13	52	ATRL	898.46	349,638	51.99	53.03
12	AGIL	160.00	24,687	91.17	91.16	53	AVN	34.21	534,749	87.13	87.16
13	AGL	47.13	95,164	75.01	74.93	54	AWTX	1,552.05	10	100.00	100.00
14	AGP	186.24	694,034	64.51	65.99	55	BAFL	57.57	2,315,285	59.43	61.20
15	AGSML	10.59	241,816	81.75	81.82	56	BAFS	268.02	1,754	84.89	85.95
16	AGTL	353.79	6,075	97.55	97.56	57	BAHL	165.30	1,119,829	92.48	92.56
17	AHCL	14.23	1,330,959	64.65	64.66	58	BAPL	33.00	32,507	68.48	68.26
18	AHL	106.19	54,938	79.72	79.62	59	BATA	977.96	319	81.19	81.27
19	AICL	72.99	867,102	81.81	82.98	60	BBFL	44.00	199,511	79.57	79.69
20	AIRLINK	148.87	1,571,566	48.17	50.55	61	BCL	71.10	4,565	88.28	88.28
21	AKBL	92.58	2,207,833	60.54	61.20	62	BECO	5.41	2,801,981	86.11	86.20
22	AKDHL	153.53	146	65.07	64.92	63	BELA	56.24	3,696	90.56	90.29
23	AKDSL	33.19	105,918	93.00	93.00	64	BERG	93.37	8,623	95.31	95.33
24	AKGL	54.08	26	100.00	100.00	65	BFAGRO	32.89	165,406	82.64	82.70
25	ALAC	16.99	718,772	77.68	77.67	66	BFBIO	134.98	153,374	70.52	70.59
26	ALIFE	32.00	8,505	99.69	99.68	67	BFMOD	22.11	38,148	78.83	78.83
27	ALNRS	122.01	3,276	87.33	87.15	68	BGL	10.30	221,093	88.72	88.78
28	ALTN	8.37	258,292	95.06	95.07	69	BHAT	853.12	6	50.00	50.15
29	AMBL	24.40	22,287	96.59	96.64	70	BIFO	137.33	658,559	58.52	58.65
30	AMTEX	4.60	757,417	71.68	71.64	71	BIPL	25.00	971,951	94.33	93.97
31	ANL	10.14	471,814	80.83	80.93	72	BLUEX	6.58	3,359,059	55.08	55.07
32	ANLNV	7.00	1,912	97.75	97.78	73	BML	52.53	164,197	89.86	89.86
33	ANSM	12.66	22,744	79.60	79.45	74	BNL	7.16	6,286,033	77.04	77.11
34	ANTM	26.26	1,202	99.58	99.59	75	BNWM	63.50	1,991	98.84	98.86
35	APL	559.89	137,683	98.21	98.22	76	BOK	32.71	7,298	78.67	78.41
36	ARCTM	27.45	80,292	59.61	59.61	77	BOP	34.13	29,938,595	37.30	38.92
37	ARMG	50.00	268	99.25	99.22	78	BPL	68.55	402,185	58.95	59.57
38	ARPAK	113.07	1,041	83.19	83.15	79	BRRG	43.80	28,175	99.98	99.97
39	ARPL	398.61	20,609	99.04	99.04	80	BTL	1,275.00	217	98.16	98.32
40	ARUJ	10.86	6,846	95.78	95.68	81	BUXL	151.52	149	100.00	100.00
41	ASC	11.01	508,355	79.22	79.27	82	BWCL	452.33	7,662	73.79	73.83

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	BWHL	200.57	10,332	77.37	77.53	124	EFERT	200.37	1,759,570	77.77	79.70
84	CCM	38.09	4,158	93.63	93.69	125	EFUG	124.10	62	96.77	96.78
85	CENI	53.00	8,234	84.38	84.60	126	EFUL	150.00	4,609	100.00	100.00
86	CEPB	28.33	184,730	77.36	77.41	127	ELCM	184.98	320	100.00	100.00
87	CFL	59.99	5	100.00	100.00	128	ELSM	114.82	313	100.00	100.00
88	CHAS	80.20	18,640	80.31	80.58	129	EMCO	45.00	28,098	96.26	96.27
89	CHBL	8.97	270,218	77.35	77.36	130	ENGROH	261.96	3,224,506	79.83	79.83
90	CHCC	278.82	364,237	77.56	78.41	131	EPCL	32.83	661,464	83.84	83.86
91	CJPL	13.67	61,129	72.45	72.50	132	EPCLPS	12.20	1,375	100.00	100.00
92	CLCPS	3.40	205,892	64.10	64.22	133	EPQL	24.25	437,190	75.22	75.13
93	CLOV	8.45	7,129,733	75.09	75.18	134	ESBL	12.78	52,966	67.02	66.99
94	CLVL	12.69	11,808	42.37	42.80	135	EWIC	52.30	10	100.00	100.00
95	CNERGY	8.56	15,255,389	70.89	70.78	136	EXIDE	525.23	5,382	82.53	82.57
96	COLG	1,117.46	13,335	73.62	73.65	137	FABL	87.41	867,732	63.24	64.20
97	CPHL	77.38	1,202,867	42.91	43.31	138	FANM	5.35	99,844	91.40	91.71
98	CPPL	76.19	21,309	88.13	88.06	139	FASM	357.41	17	100.00	100.00
99	CRTM	71.01	22,125	89.32	89.29	140	FATIMA	136.77	520,062	86.57	86.75
100	CSAP	91.40	72,516	76.05	76.03	141	FCCL	51.14	9,090,910	59.31	60.79
101	CSIL	6.32	1,575,968	80.32	80.38	142	FCEL	5.13	29,443	78.43	78.14
102	CTM	7.78	1,269,249	72.97	72.95	143	FCEPL	106.50	2,034,001	47.21	47.38
103	DAAG	59.83	912	100.00	100.00	144	FCIBL	55.75	17,204	50.35	50.46
104	DADX	82.92	11,608	100.00	100.00	145	FCL	24.11	3,037,366	76.36	76.40
105	DBCI	6.61	54,761	82.50	82.79	146	FCSC	4.70	1,260,396	77.61	77.89
106	DCL	9.62	1,668,808	63.58	63.65	147	FDPL	4.67	1,404,362	97.39	97.44
107	DCR	36.02	313,864	90.36	90.38	148	FECM	17.07	5,663	82.29	82.48
108	DEL	17.01	195,158	98.71	98.72	149	FECTC	91.07	98,536	63.87	63.81
109	DFML	21.68	2,793,887	59.37	59.50	150	FEM	10.97	65,639	98.72	98.73
110	DFSM	18.10	8,051,435	32.88	33.70	151	FEROZ	372.17	48,326	99.06	99.06
111	DGKC	186.39	5,142,869	46.85	48.27	152	FFC	531.21	2,216,544	72.94	74.37
112	DIIL	67.00	7,964	65.01	65.27	153	FFL	17.59	3,669,424	52.30	53.16
113	DLL	506.40	6,965	90.64	90.62	154	FFLM	6.49	85,662	81.59	81.73
114	DMC	218.00	525	100.00	100.00	155	FHAM	30.84	16,098	87.28	87.35
115	DNCC	17.91	236,458	69.07	69.34	156	FIBLM	10.08	76,426	78.19	78.44
116	DOL	31.84	227,736	84.00	84.04	157	FIL	180.81	80	100.00	100.00
117	DSIL	9.31	591,440	79.45	79.46	158	FIMM	211.11	47	95.74	96.19
118	DSL	5.24	2,030,121	85.97	85.96	159	FLYNG	41.17	9,427	84.22	84.15
119	DWAE	23.61	43,527	58.26	58.50	160	FML	52.25	254,490	16.06	14.50
120	DWSM	7.06	100,455	89.19	89.37	161	FNEL	1.35	12,002,013	77.36	77.49
121	DWTM	9.60	110,634	86.26	86.55	162	FPJM	7.71	321,067	79.26	79.25
122	DYNO	314.88	1,764	85.77	85.78	163	FPRM	12.00	2	100.00	100.00
123	ECOP	46.29	26,904	99.80	99.79	164	FRCL	69.00	5	60.00	60.34

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FRSM	47.00	76	100.00	100.00	206	HINOON	943.32	55,898	97.15	97.16
166	FSWL	83.80	4	100.00	100.00	207	HIRAT	6.97	3,306,039	70.95	71.13
167	FTMM	15.58	3,695	94.53	94.68	208	HMB	115.29	280,171	89.05	89.10
168	FTSM	20.92	7,365	72.89	72.16	209	HPL	4,010.00	69	91.30	91.40
169	FZCM	251.99	2,732	92.39	92.50	210	HRPL	18.65	11,122	98.30	98.34
170	GADT	306.37	31,987	81.33	81.41	211	HTL	42.94	412,800	69.87	70.05
171	GAL	441.49	167,720	63.74	64.89	212	HUBC	215.99	5,649,761	69.83	70.70
172	GAMON	19.18	3,605	86.13	86.28	213	HUMNL	10.80	804,558	48.00	48.99
173	GATI	90.27	5,397	79.58	79.65	214	HUSI	37.50	2,095	99.95	99.96
174	GATM	22.70	182,696	77.67	77.88	215	HWQS	20.06	40,706	99.75	99.75
175	GCIL	27.44	1,024,369	73.39	73.39	216	IBFL	216.00	35	80.00	78.98
176	GCWL	16.76	1,132,721	73.64	73.67	217	IBLHL	45.98	96,537	62.76	62.82
177	GDL	20.00	525,603	86.76	86.83	218	ICCI	12.31	43,515	98.20	98.19
178	GEMMEL	22.48	1	100.00	100.00	219	ICIBL	4.56	6,879,498	63.88	64.37
179	GEMPAPL	10.18	200	100.00	100.00	220	ICL	139.80	207,165	53.28	53.37
180	GFIL	30.84	57,786	99.27	99.27	221	IDRT	35.83	162,613	14.00	14.23
181	GGGL	8.13	109,109	85.05	85.07	222	IDSM	41.02	27,775	84.06	84.20
182	GGL	17.38	400,577	71.56	71.68	223	IDYM	152.75	246,499	76.20	76.17
183	GHGL	35.46	30,864	99.82	99.82	224	IGIHL	235.18	303,363	52.40	52.50
184	GHNI	823.85	138,359	63.61	63.65	225	IGIL	19.72	3,004	100.00	100.00
185	GLAXO	339.88	258,516	83.40	83.54	226	ILP	79.48	543,326	83.63	84.26
186	GOC	95.02	225	100.00	100.00	227	IMAGE	24.03	473,010	78.78	78.83
187	GRR	19.20	20,824,967	99.35	99.35	228	IML	23.66	3,204	69.10	68.04
188	GRYL	20.99	1,788	74.83	73.81	229	IMS	16.53	488,982	59.28	60.53
189	GSPM	4.25	6,636	61.89	62.66	230	INDU	1,999.19	11,227	89.00	89.06
190	GTYR	29.39	97,732	67.22	67.22	231	INIL	159.51	34,885	97.00	97.00
191	GUSM	6.93	5,300	96.08	96.20	232	INKL	82.90	101,711	100.00	100.00
192	GVGL	53.38	4,260	87.61	87.45	233	IPAK	31.14	918,310	53.87	53.76
193	GWLC	47.53	205,875	75.68	75.99	234	IREIT	8.10	967,805	87.11	87.15
194	HABSM	73.02	44,178	99.75	99.75	235	ISIL	1,919.29	26	88.46	88.61
195	HAEL	22.16	9,433	89.27	89.55	236	ISL	78.03	354,902	91.82	91.84
196	HAFL	385.93	424	90.57	90.60	237	ITANZ	33.57	1,456,964	46.13	46.22
197	HALEON	767.01	58,802	94.54	94.53	238	ITTEFAQ	8.09	507,677	80.48	80.50
198	HASCOL	23.97	57,001,579	37.26	37.30	239	JATM	23.01	13,992	88.35	88.61
199	HBL	279.52	1,672,592	45.87	48.42	240	JDMT	100.39	2,211	95.70	95.72
200	HBLTETF	0.00	0	56.76	56.78	241	JDWS	900.66	3,771	90.53	90.37
201	HCAR	225.22	611,217	72.15	72.20	242	JGICL	72.95	38,715	92.12	92.10
202	HGFA	15.00	64,285	89.11	89.05	243	JKSM	155.45	60	50.00	53.74
203	HICL	10.07	25,085	99.92	99.92	244	JLICL	170.00	12	100.00	100.00
204	HIFA	5.02	78,923	72.66	73.49	245	JSBL	11.54	336,994	87.04	86.97
205	HINO	332.81	3,902	80.93	81.26	246	JSCL	18.03	19,564	97.90	97.91

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JSGBETF	0.00	0	74.96	75.05	288	MEBL	481.45	1,252,164	73.05	73.35
248	JSGCL	149.91	195	100.00	100.00	289	MEHT	219.36	4,693	66.80	66.96
249	JSIL	41.98	6,988	93.17	92.67	290	MERIT	9.54	90,595	86.67	86.75
250	JSMFETF	0.00	0	90.15	90.15	291	MFFL	157.19	1,285	99.92	99.92
251	JSML	74.25	493,172	60.19	60.45	292	MFL	49.57	36,884	84.80	84.71
252	JSRR	9.97	69,669	88.07	88.23	293	MIETF	0.00	0	89.86	89.89
253	JUBS	56.93	56,776	14.32	13.71	294	MIRKS	29.34	24,986	82.30	82.25
254	JVDC	134.32	644,667	65.45	65.53	295	MLCF	85.54	11,257,708	47.93	49.60
255	JVDCPS	69.98	1,003	100.00	100.00	296	MQTM	19.77	8,418	95.08	95.26
256	KAPCO	27.13	442,438	65.42	65.56	297	MRNS	62.07	32,979	82.74	82.83
257	KEL	8.34	26,485,553	47.11	50.36	298	MSCL	29.65	585,535	43.35	43.75
258	KHTC	308.00	677	94.83	94.84	299	MSOT	75.29	3,230	96.84	97.03
259	KHYT	1,559.85	383	96.08	96.08	300	MTL	554.58	171,043	80.29	82.16
260	KML	8.23	346,281	50.14	50.14	301	MUGHAL	73.14	477,344	66.04	66.07
261	KOHC	84.46	747,754	64.83	66.37	302	MUGHALC	64.39	111	100.00	100.00
262	KOHE	15.90	45,613	76.86	76.98	303	MUREB	929.83	1,346	93.16	93.14
263	KOHP	24.92	117,232	76.21	76.20	304	MWMP	58.82	9,220	92.83	92.82
264	KOHTM	54.87	81,048	56.92	57.21	305	MZNPETF	0.00	0	89.08	89.10
265	KOIL	48.76	754,872	53.90	54.05	306	NATF	371.89	58,468	81.10	81.22
266	KOSM	5.63	3,088,245	65.78	65.75	307	NBP	186.73	6,814,369	40.82	42.37
267	KPUS	2,108.92	335	100.00	100.00	308	NBPGETF	0.00	0	90.07	90.15
268	KSBP	200.35	40,351	60.97	61.14	309	NCL	38.09	363,821	86.12	86.17
269	KSTM	10.47	14,931	67.24	69.08	310	NCML	12.32	27,618	73.53	73.63
270	KTML	45.21	141,870	73.75	73.92	311	NCPL	65.60	6,752,895	57.29	57.32
271	LCI	224.00	66,614	93.80	93.81	312	NESTLE	7,586.27	526	92.78	92.76
272	LEUL	28.33	6,709	99.72	99.71	313	NETSOL	130.92	1,002,579	49.29	49.41
273	LIVEN	36.50	18,670	98.54	98.54	314	NEXT	11.48	4,610	87.87	87.99
274	LOADS	13.24	1,330,118	68.45	68.52	315	NICL	168.12	2,400	62.29	62.59
275	LOTCHEM	27.02	833,108	38.47	42.36	316	NITGETF	0.00	0	76.18	76.08
276	LPGL	76.25	75,535	35.06	36.06	317	NML	142.79	2,598,672	67.40	67.79
277	LPL	20.02	66,601	13.14	13.30	318	NONS	90.95	14,382	76.69	76.80
278	LSECL	5.62	3,714,266	57.00	57.10	319	NPL	71.18	3,015,597	49.15	49.18
279	LSEFSL	22.68	67,124	86.71	86.49	320	NRL	378.70	476,788	69.60	69.31
280	LSEVL	9.15	1,566,476	74.46	74.79	321	NRSL	33.01	324,019	49.57	49.60
281	LUCK	426.82	4,012,991	72.63	73.13	322	NSRM	147.99	537	99.07	99.07
282	MACFL	60.58	3,560,831	26.77	27.23	323	OBOY	12.68	10,865,153	45.35	45.49
283	MACTER	268.74	12,386	87.07	87.10	324	OCTOPUS	31.72	170,951	83.66	83.74
284	MARI	647.43	571,882	53.71	56.14	325	OGDC	325.82	5,129,543	49.22	51.56
285	MCB	405.88	571,134	67.89	69.05	326	OLPL	48.01	2,706	100.00	100.00
286	MCBIM	168.50	1,441	100.00	100.00	327	OLPM	23.16	5,318	99.98	99.98
287	MDTL	5.65	1,549,491	50.62	50.49	328	OML	29.85	8,479	96.43	96.48

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	ORM	9.40	9,262	84.55	84.47	370	PKGS	749.87	3,470	66.37	66.53
330	OTSU	284.99	5,873	95.23	95.20	371	PMRS	438.60	3,965	95.84	95.82
331	P01GHS130527	0.00	0	100.00	100.00	372	PNSC	504.99	24,024	87.03	87.01
332	P01GHS150427	0.00	0	100.00	100.00	373	POL	658.63	167,285	86.29	86.52
333	P01GHS290427	0.00	0	100.00	100.00	374	POML	136.12	177	95.48	95.43
334	P01GIS101226	0.00	0	100.00	100.00	375	POWER	19.83	4,568,120	86.67	86.81
335	P01GIS141026	0.00	0	100.00	100.00	376	POWERPS	21.85	1,036	44.50	49.47
336	P01GIS200826	0.00	0	100.00	100.00	377	PPL	234.11	6,167,890	48.94	50.74
337	P01GIS230726	0.00	0	100.00	100.00	378	PPP	130.06	3,151	100.00	100.00
338	P01GIS290926	0.00	0	100.00	100.00	379	PPVC	16.15	2,140	55.00	56.39
339	P03FRR220129	0.00	0	100.00	100.00	380	PQGTL	12.89	108,363	83.16	83.15
340	P03VRR211027	0.00	0	100.00	100.00	381	PREMA	35.54	1,329,979	72.88	72.90
341	P05FRR211029	0.00	0	100.00	100.00	382	PRET	500.00	3	100.00	100.00
342	P05FRR220131	0.00	0	100.00	100.00	383	PRL	35.17	2,886,851	48.76	49.93
343	P05FRR240129	0.00	0	100.00	100.00	384	PRWM	56.49	703	100.00	100.00
344	P05FRR300530	0.00	0	100.00	100.00	385	PSEL	854.40	176	85.80	85.75
345	P05VRR180929	0.00	0	100.00	100.00	386	PSO	350.89	1,682,711	55.25	56.63
346	PABC	105.60	27,836	81.90	81.89	387	PSX	36.91	1,150,758	75.29	74.49
347	PACE	10.78	2,894,974	88.83	88.92	388	PSYL	96.37	2,079	98.94	98.96
348	PAEL	39.60	9,228,316	43.00	44.19	389	PTC	56.52	16,811,045	39.70	41.58
349	PAKD	121.75	1,215	89.30	89.76	390	PTL	51.54	42,810	83.56	83.60
350	PAKL	41.73	4,881	63.84	64.57	391	QTECH	29.80	167,371	71.25	71.22
351	PAKOXY	269.86	1,908	97.80	97.83	392	QUET	15.02	9,421	82.69	82.30
352	PAKQATAR	17.54	173,216	92.79	92.85	393	QUICE	28.89	3,063,676	49.71	49.81
353	PAKRI	15.99	1,456,837	92.70	92.74	394	REDCO	26.50	387	99.22	99.23
354	PAKT	1,325.77	2,644	83.02	83.12	395	REWM	170.12	73	65.75	68.06
355	PASL	3.03	30,795,785	54.50	54.55	396	RICL	12.86	4,102	100.00	100.00
356	PASM	6.43	49,150	97.30	97.30	397	RMPL	9,525.33	84	72.62	72.69
357	PCAL	150.89	5,107	87.43	87.24	398	RPL	15.70	98,572	86.51	86.55
358	PECO	600.00	489	100.00	100.00	399	RUBY	15.31	6,539	99.20	99.26
359	PGLC	14.75	12,391	74.88	73.79	400	RUPL	25.53	4,846	99.55	99.54
360	PIAHCLA	26.52	8,927,973	45.50	45.56	401	SAIF	31.64	81,446	82.78	83.20
361	PIAHCLB	18,300.00	10	70.00	71.36	402	SANSM	129.32	1,152	55.12	55.84
362	PIBTL	16.43	9,463,534	48.89	50.45	403	SAPT	1,357.65	17	94.12	94.01
363	PICT	38.48	118,058	64.26	64.40	404	SARC	65.00	4,887	99.53	99.53
364	PIL	5.82	156,408	96.66	96.65	405	SASML	336.14	7,499	85.10	84.89
365	PIM	22.50	37	94.59	94.71	406	SAZEW	2,168.61	227,888	51.49	51.93
366	PINL	8.90	43,304	83.00	82.87	407	SBL	9.84	838,105	77.25	77.32
367	PIOC	264.84	457,337	53.35	54.13	408	SCBPL	64.06	247,379	70.87	71.40
368	PKGI	19.67	138,327	100.00	100.00	409	SCL	750.51	581	93.12	93.12
369	PKGP	40.90	5,286	60.33	60.85	410	SEARL	89.03	4,266,950	40.60	42.53

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SEL	35.74	173,830	76.81	77.00	452	SUHI	84.79	118	100.00	100.00
412	SEPL	141.93	5,883	75.18	75.28	453	SURC	129.91	44,708	90.28	90.27
413	SERT	32.06	40,010	62.45	62.86	454	SUTM	113.18	13,549	55.32	55.31
414	SFL	989.23	81	100.00	100.00	455	SYM	10.58	2,067,853	52.57	52.65
415	SGF	126.40	918,366	64.22	64.28	456	SYS	151.81	458,856	71.97	72.58
416	SGPL	40.14	5,077,486	35.38	34.87	457	SZTM	48.71	302	100.00	100.00
417	SHCM	40.06	314	100.00	100.00	458	TATM	133.71	40,419	60.63	60.73
418	SHDT	43.26	357,569	29.44	29.94	459	TBL	9.89	8,291,514	51.72	51.82
419	SHEZ	235.37	7,568	98.49	98.54	460	TCORP	23.22	177,087	38.00	38.06
420	SHFA	481.29	4,181	85.65	85.74	461	TCORPCPS	13.48	427,046	40.77	39.07
421	SHJS	175.99	5	60.00	61.49	462	TELE	8.21	3,187,197	56.87	57.39
422	SHNI	6.95	9,167	97.07	97.12	463	TGL	160.28	181,916	74.97	74.80
423	SHSML	366.01	701	85.73	85.84	464	THALL	600.00	6,596	91.45	91.48
424	SIBL	7.50	1	100.00	100.00	465	THCCL	52.40	446,636	15.17	15.16
425	SIEM	1,529.16	31	96.77	96.81	466	TICL	749.61	683	57.69	57.95
426	SINDM	22.00	8,854	97.85	97.89	467	TOMCL	33.98	836,695	70.40	70.46
427	SITC	913.50	13,559	89.27	89.51	468	TOWL	116.23	26,229	67.12	67.12
428	SKRS	22.82	20,399	92.52	92.67	469	TPL	11.17	8,071,855	89.42	89.51
429	SLGL	15.12	926,841	73.50	73.58	470	TPLI	25.88	6,582	82.85	82.85
430	SLYT	12.12	2,336	100.00	100.00	471	TPLL	19.08	1,017	97.25	97.10
431	SMCPL	40.51	722	95.71	95.78	472	TPLP	8.29	5,834,995	75.51	75.64
432	SML	115.10	869	65.94	64.79	473	TPLRF1	8.00	17,652,463	96.09	96.10
433	SNAI	35.01	823	100.00	100.00	474	TPLT	17.79	2,722,750	99.14	99.14
434	SNBL	19.43	336,721	57.24	57.34	475	TREET	24.12	4,392,082	42.47	42.88
435	SNGP	101.32	3,388,469	38.62	39.79	476	TRG	62.92	17,655,667	27.12	27.12
436	SPAC1	14.76	700,311	66.83	67.01	477	TRIPF	132.77	19,938	58.26	58.27
437	SPEL	43.62	146,206	77.74	77.81	478	TRSM	16.24	537,047	56.01	56.36
438	SPL	65.55	58,301	63.52	63.42	479	TSBL	1.86	4,007,369	70.35	70.23
439	SPSL	20.79	56,524,085	63.89	64.29	480	TSMF	17.15	83,422	99.88	99.88
440	SPWL	9.45	112,997	88.55	88.61	481	TSMML	328.00	244	99.18	99.18
441	SRR	16.30	91,315	88.50	88.46	482	TSPL	8.91	28,105	97.87	97.86
442	SRVI	2,022.39	123,736	91.95	91.97	483	UBDL	23.55	8,891	64.74	65.51
443	SSGC	26.39	9,829,910	52.99	53.19	484	UBL	407.03	4,473,497	69.54	70.77
444	SSML	26.50	1,600	100.00	100.00	485	UBLPETF	0.00	0	57.67	57.67
445	SSOM	407.10	5,439	91.43	91.45	486	UCAPM	4.85	65,269	88.99	88.94
446	STCL	12.07	4,951,014	35.42	36.08	487	UDLI	18.30	209,166	61.17	61.29
447	STJT	122.10	764	99.48	99.47	488	UDPL	110.98	15,076	99.47	99.47
448	STL	53.86	359,989	67.84	67.84	489	UNIC	12.35	13,606	99.71	99.71
449	STML	38.62	1,200	100.00	100.00	490	UNITY	12.01	14,209,362	46.22	47.20
450	STPL	7.51	1,123,473	68.84	69.15	491	UPFL	26,173.62	43	93.02	93.01
451	STYLERS	47.14	2,393	95.78	95.79	492	UVIC	21.68	24,862	80.62	80.95

Habib Metropolitan Financial Services Ltd.

HABIBMETRO Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

21 MAY 2026
05:45 PM

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling *
	USD	279.00	279.60
	GBP	374.00	380.00
	EUR	323.50	329.00
	SAR	74.00	75.00
	AED	75.75	76.50
	CAD	201.00	208.50
	JPY	1.735	1.835
	CNY	41.00	46.00
	CHF	352.00	362.00

*For Selling through Cross Cheque and Funds Transfer, 1% above Inter Bank Rate will be applicable

To locate your nearest HMES Branch/Booth, please visit our website

www.habibmetroexchange.com/branch-network

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Habib Metropolitan Financial Services Ltd.