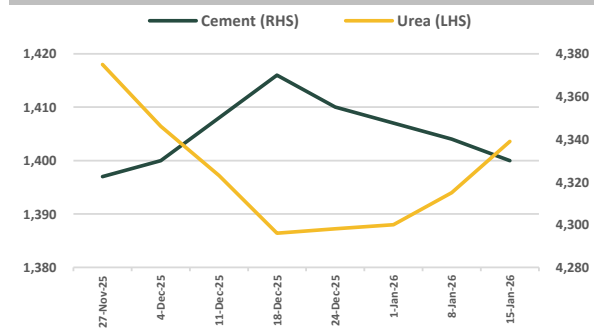


Morning Highlights	Current	% Δ
Local Indices		
KSE 100	187,688.16	0.35%
All Share	112,627.69	0.24%
KSE 30	57,478.23	0.39%
KMI 30	266,443.18	0.80%
World Indices		
Hang Seng	26,712.80	0.31%
FTSE 100	10,150.05	0.12%
Nikkei 225	53,951.76	0.49%
Dow Jones	49,384.01	0.63%
KIBOR Rates		
03-Month	10.24%	-0.07%
06-Month	10.24%	-0.07%
09-Month	10.49%	-0.05%
12-Month	10.48%	-0.05%
Exchange Rates		
PKR/USD	279.87	-0.01%
PKR/EUR	327.24	-0.19%
PKR/GBP	375.84	-0.07%
PKR/CNY	40.19	0.00%
FIPI		
Foreign Ind. - (USD mn)	(0.02)	-59.12%
Foreign Corp. - (USD mn)	(7.26)	-33.66%
Overseas Pak. - (USD mn)	0.54	-83.14%
Total - (USD mn)	(6.74)	-199.11%
Commodity Prices		
Arablght - USD/bbl	64.40	1.59%
WTI - USD/bbl	59.92	-1.43%
Brent - USD/bbl	64.64	-1.09%
Gold - USD/t oz	4,952.58	3.26%
Cotton - USD/lb	15,780.00	0.64%

Avg. Urea & Cement Price (PKR/50kg Bag)



Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

MORNING NEWS

Forex reserves move up by USD10m: (Economy: Neutral to Positive)

According to official data release by the State Bank of Pakistan (SBP), foreign exchange reserves held by the SBP rose to USD 16.088billion during the week ended on Jan 16, 2026, compared to USD 16.072billion recorded a week earlier on Jan 9, 2026. The increase of nearly USD 16 million provided limited but positive support to overall reserves. In contrast, net foreign reserves held by commercial banks declined slightly USD 6 to USD 5.171billion from USD 5.177billion in the previous week, showing a marginal weekly drawdown. As a result, Pakistan's total liquid foreign reserves increased to USD 21.258 billion, up from USD 21.248 billion a week earlier, indicating a net weekly rise of about USD 10 million.

<https://www.brecorder.com/news/40403622/>

Govt in talks with IFIs, Saudi to secure \$36bn loans for power sector: (Economy: Neutral)

The government is in discussions with International Financial Institutions (IFIs) and Saudi Arabia to secure loans worth USD36 billion over 13 years starting FY27 to refinance the power sector's debt servicing burden, a move aimed at reducing electricity tariffs, particularly for industry, well-informed sources told. According to sources, the proposed interest rate under discussion with IFIs, including the World Bank and Asian Development Bank (ADB), is around 2 per cent, while financing from Saudi Arabia is being explored at a lower rate of 1 per cent. The Power Division has already presented its refinancing proposals to the ADB and World Bank during meetings held in recent months.

<https://www.brecorder.com/news/40403638/>

Pakistan signs Trump-led Board of Peace charter: (Economy: Neutral)

US President Donald Trump kicked off his so-called 'Board of Peace' here on Thursday, with world leaders, including Prime Minister Shehbaz Sharif, signing on "to pursue a lasting agreement for Gaza". A group of leaders and senior officials from 19 countries — including Trump allies from Argentina and Hungary — gathered on stage with the US president to put their names to the founding charter of the body, said an AFP report. However, a CNN report said the signing ceremony was attended by fewer than 20 countries. Trump said he wants the board, tasked with rebuilding Gaza and resolving global conflicts, to work with the United Nations, even as he criticised the UN for failing to live up to its potential.

<https://www.thenews.pk/print/1394645>

\$7bn rail connectivity project with Kazakhstan to be finalised in Feb: (Economy: Neutral)

To ink an agreement on Pakistan-Kazakhstan rail connectivity, the President of Kazakhstan Kassym-Jomart Tokayev is scheduled to visit Pakistan on February 3, 2026. This was stated by the Ambassador of Kazakhstan to Pakistan, Yerzhan Kistafin during a meeting with Federal Minister for Railways Mohammad Hanif Abbasi here on Thursday. The participants of the meeting discussed the matters related to Pakistan-Kazakhstan rail connectivity focusing on regional connectivity and railway cooperation. The network will also extend through Chaman, connecting Afghanistan, Turkmenistan, and Kazakhstan comprehensively. The Pakistan-Kazakhstan Rail Connectivity Project is a USD 7 billion initiative and is expected to be completed within a record period of three years.

<https://www.brecorder.com/news/40403624/>

FBR revises downward customs values for used imported cellphones: (Economy: Positive)

The FBR's Directorate General of Customs Valuation, Karachi, has revised customs values for old and used mobile phones imported from abroad. This move will decrease the PTA tax on these imported phone sets. In the revised valuation rates, the FBR's Customs Valuation covers 62 models of four leading brands, including Apple, Samsung, Google Pixel and OnePlus, as their customs valuations were either revised downward or fixed for the first time. Under the new valuation rates, the valuation of iPhone of Apple brands have been revised downward in the range of 32 per cent to 89pc, paving the way for the PTA tax to be reduced significantly.

<https://www.thenews.pk/print/1394657>

\$204.44m World Bank-funded Punjab project rated 'satisfactory': (Economy: Neutral to Positive)

The World Bank-financed Punjab Resilient and Inclusive Agriculture Transformation (PRIAT) Project made substantial progress toward improving water efficiency, agricultural productivity and farmers' incomes, with overall implementation and achievement of development objectives rated satisfactory in the latest Implementation Status & Results Report (ISR). The USD204.44 million project, financed through the International Development Association (IDA), is being implemented by the Punjab Department of Agriculture and is now more than halfway through its lifecycle. With total disbursements reaching USD139.87 million — nearly 70 percent of the revised project amount — the initiative is rated "Satisfactory" both in terms of progress toward achieving its development objectives and overall implementation performance. The overall risk rating remains "Moderate."

<https://www.brecorder.com/news/40403641/>

SOCAR set to finalize investment in Pakistan's oil sector: (Economy: Neutral)

The State Oil Company of the Republic of Azerbaijan (SOCAR) has indicated that it is close to finalizing a major investment in Pakistan's oil and gas sector, with a decision expected in February. SOCAR already maintains a commercial presence in Pakistan through SOCAR Trading, operating under a government-to-government LNG supply framework with Pakistan LNG Limited. The arrangement allows SOCAR to supply up to one LNG cargo per month without take-or-pay obligations, providing Pakistan with greater pricing and demand flexibility. This LNG framework has been extended through 2025, reflecting sustained cooperation between the two countries. In addition, SOCAR is engaged with Pakistan State Oil (PSO) on petroleum product supplies and has expressed interest in expanding cooperation across the broader oil and gas value chain as sector reforms continue.

<https://mettisglobal.news/SOCAR-set-to-finalize-investment-in-Pakistans-oil-sector-57962>

Pakistan Steel Mills revival: Pakistan, Russia set 2027 start date: (Economy: Neutral)

Pakistan and Russia have set a 2027 start date for the construction phase of the Pakistan Steel Mills revision and expansion project, a parliamentary panel was told on Thursday. The Public Accounts Committee's sub-committee met under its Convener Dr Tariq Fazal Chaudhry which examined Ministry of Industries and Production's Audit Report 2019-20. While briefing the convener committee on the latest updates of PSM, Secretary Industries Saif Anjum said work on PSM will commence upon signing the EPC (Engineering, Procurement and Construction) contract with Russian side.

<https://www.brecorder.com/news/40403642/>

Nestlé strengthens presence in Pakistan with \$60m expansion: (Economy: Neutral to Positive)

Nestlé is set to invest \$60 million in Pakistan, aimed to expand its operations and position the country as a regional manufacturing and export hub. The company plans to export products to 26 countries and expects strong growth in its Pakistani business in the coming years. The development was shared during a high-level Business Roundtable chaired by Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb, on the sidelines of the World Economic Forum (WEF) Annual Meeting in Davos.

<https://mettisglobal.news/Nestl-strengthens-presence-in-Pakistan-with-60m-expansion-57956>

AIRLINK enters home appliances space with HISENSE partnership: (Economy: Neutral, AIRLINK: Positive)

Air Link Communication Limited (PSX: AIRLINK) has entered into a strategic partnership through its wholly owned subsidiary, Select Technologies Limited, with HISENSE, a leading global consumer electronics brand with group revenue of \$30.24 billion. The collaboration focuses on the manufacturing and distribution of home appliances in Pakistan. The partnership covers products including Smart TVs and air conditioners, combining HISENSE's global technology leadership with Airlink Group's local manufacturing infrastructure and nationwide distribution network. The collaboration aims to support local production and improve access to advanced home appliances in the domestic market, according to the company's filing on PSX revealed today. Under the arrangement, HISENSE has also expressed its intention to make a direct investment in the venture in the near future, showing a long-term commitment to Pakistan.

<https://mettisglobal.news/AIRLINK-enters-home-appliances-space-with-HISENSE-partnership-57948>

BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Unilever Pakistan Foods Limited	24-Jan-26	12:00	Karachi	Annual Accounts for the year ended Dec 31, 2025
2	Lucky Core Industries Limited	26-Jan-26	14:30	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
3	The Thal Industries Corporation Limited	26-Jan-26	12:00	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
4	Mari Energies Limited	26-Jan-26	11:30	Islamabad	2nd Quarterly Accounts for the period ended Dec 31, 2025
5	Baba Farid Sugar Mills Limited	26-Jan-26	11:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
6	Shahmurad Sugar Mills Limited	26-Jan-26	11:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
7	Sitara Peroxide Limited	27-Jan-26	15:00	Faisalabad	1st Quarterly Accounts for the period ended Sep 30, 2025
8	Sindh Abadgars Sugar Mills Limited	27-Jan-26	11:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
9	Fauji Foods Limited	27-Jan-26	12:00	Lahore	Annual Accounts for the year ended Dec 31, 2025
10	Habib Sugar Mills Limited	27-Jan-26	12:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
11	Lucky Cement Limited	27-Jan-26	16:30	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
12	Al-Noor Sugar Mills Limited	27-Jan-26	11:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
13	Gadoon Textile Mills Limited	27-Jan-26	11:45	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
14	International Steels Limited	27-Jan-26	10:00	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
15	Honda Atlas Cars (Pakistan) Limited	27-Jan-26	12:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
16	Sazgar Engineering Works Limited	27-Jan-26	12:15	Lahore	2nd Quarterly Accounts for the period ended Dec 31, 2025
17	Al-Abbas Sugar Mills Limited	28-Jan-26	10:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
18	Sanghar Sugar Mills Limited	28-Jan-26	13:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
19	Mehran Sugar Mills Limited	28-Jan-26	11:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
20	Hinopak Motors Limited	28-Jan-26	11:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
21	Faran Sugar Mills Limited	28-Jan-26	14:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
22	Noon Sugar Mills Limited	28-Jan-26	11:30	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
23	Siemens (Pakistan) Engineering	28-Jan-26	14:30	UA E	1st Quarterly Accounts for the period ended Dec 31, 2025
24	Sindh Modaraba	28-Jan-26	14:30	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
25	Sally Textile Mills Limited	28-Jan-26	12:30	Lahore	2nd Quarterly Accounts for the period ended Dec 31, 2025
26	Exide Pakistan Limited	29-Jan-26	15:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
27	International Industries Limited	29-Jan-26	10:00	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
28	The Premier Sugar Mills	29-Jan-26	11:30	Islamabad	1st Quarterly Accounts for the period ended Dec 31, 2025
29	Atlas Honda Limited	29-Jan-26	10:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
30	Fauji Fertilizer Company Limited	29-Jan-26	10:30	Rawalpindi	Annual Accounts for the year ended Dec 31, 2025
31	Security Papers Limited	29-Jan-26	11:00	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
32	Tandlianwala Sugar Mills Limited	29-Jan-26	14:30	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
33	Chashma Sugar Mills Limited	29-Jan-26	11:00	Islamabad	1st Quarterly Accounts for the period ended Dec 31, 2025
34	Soneri Bank Limited	29-Jan-26	12:00	Karachi	Annual Accounts for the year ended Dec 31, 2025
35	Abdullah Shah Ghazi Sugar Mills Limited	29-Jan-26	12:00	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
36	Mirpurkhas Sugar Mills Limited	29-Jan-26	15:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
37	Archroma Pakistan Limited	29-Jan-26	13:00	Jamshoro	1st Quarterly Accounts for the period ended Dec 31, 2025
38	Agritech Limited	29-Jan-26	12:30	Rawalpindi	Annual Accounts for the year ended Dec 31, 2025
39	Jauharabad Sugar Mills Limited	29-Jan-26	11:00	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
40	Shahtaj Sugar Mills Limited	29-Jan-26	12:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
41	Nestle Pakistan Limited	19-Feb-26	11:00	Karachi	Annual Accounts for the year ended Dec 31, 2025

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	12.55	31,563	86.34	86.32	42	ASL	13.89	11,182,724	64.65	64.82
2	AABS	1,018.79	470	69.15	68.96	43	ASLCPS	87.92	234	71.79	73.04
3	AATM	40.51	12,607	99.64	99.66	44	ASLPS	18.02	1	100.00	100.00
4	ABL	206.62	48,963	87.87	87.87	45	ASTL	22.70	18,759,950	61.57	62.15
5	ABOT	1,195.95	4,632	77.12	76.87	46	ASTM	19.78	1,823	97.26	97.25
6	ACIETF	0.00	0	100.00	100.00	47	ATBA	240.04	21,732	82.60	82.59
7	ACPL	277.08	60,316	83.48	83.92	48	ATIL	81.88	33,401	84.85	84.87
8	ADAMS	81.00	2,169	100.00	100.00	49	ATLH	1,905.19	6,076	73.63	73.72
9	ADMM	62.59	107,858	29.22	29.60	50	ATRL	884.63	2,987,374	38.85	41.09
10	AGHA	8.77	7,787,276	52.06	52.02	51	AVN	42.54	820,357	88.36	88.33
11	AGIC	39.00	50,978	96.58	96.54	52	BAFL	124.73	1,064,185	68.48	69.78
12	AGIL	184.15	17,770	90.21	90.17	53	BAFS	280.79	1,253	99.76	99.76
13	AGL	70.01	123,784	83.32	83.34	54	BAHL	197.75	193,408	73.50	75.18
14	AGP	222.99	153,791	97.73	97.95	55	BAPL	43.42	131,504	88.93	88.94
15	AGSML	10.65	41,908	88.69	88.83	56	BATA	1,254.03	499	75.15	75.06
16	AGTL	425.76	101,930	74.38	74.28	57	BBFL	49.16	397,860	64.23	64.24
17	AHCL	18.60	24,441,236	72.43	72.42	58	BCL	92.89	190,225	67.21	67.41
18	AHL	115.99	40,041	68.85	68.88	59	BECO	6.13	3,834,192	84.49	84.51
19	AHTM	84.44	73	97.26	97.28	60	BELA	89.42	432	88.89	89.03
20	AICL	121.05	1,313,269	32.66	38.88	61	BERG	102.31	23,277	91.43	91.42
21	AIRLINK	186.83	7,681,045	35.35	37.33	62	BFAGRO	43.04	445,729	88.34	88.35
22	AKBL	124.68	1,263,200	42.47	50.37	63	BFBIO	160.89	873,327	66.75	66.87
23	AKDSL	40.72	178,740	95.99	95.99	64	BFMOD	27.67	118,076	69.92	70.24
24	AKGL	60.24	23	100.00	100.00	65	BGL	14.87	1,942,658	66.55	66.69
25	ALAC	15.03	185,894	87.91	88.03	66	BHAT	927.38	50	100.00	100.00
26	ALIFE	38.69	71,292	59.61	59.67	67	BIFO	188.45	76,898	85.61	85.66
27	ALNRS	127.66	55	100.00	100.00	68	BIPL	32.84	810,093	81.35	81.39
28	ALTN	11.19	465,909	85.97	85.98	69	BLUEX	72.39	654,597	74.63	75.06
29	AMBL	11.88	998	100.00	100.00	70	BML	5.21	57,613,252	63.39	63.56
30	AMTEX	4.66	4,245,782	40.33	40.59	71	BNL	11.60	3,800,407	86.22	86.22
31	ANL	11.97	310,439	97.63	97.63	72	BNWM	67.41	594	100.00	100.00
32	ANSM	14.59	22,403	95.09	95.04	73	BOK	38.18	6,755	77.53	77.66
33	ANTM	32.05	588	99.83	99.83	74	BOP	40.99	17,783,095	39.57	42.05
34	APL	603.25	76,410	88.80	88.82	75	BPL	30.52	14,951	100.00	100.00
35	ARCTM	30.29	2,833	96.05	96.18	76	BRRG	41.22	19,870	93.15	93.24
36	ARPAK	70.65	86,731	65.77	66.59	77	BTL	314.77	13	100.00	100.00
37	ARPL	435.87	31,798	72.31	72.40	78	BUXL	163.99	3,478	73.84	73.92
38	ARUJ	11.49	74,543	67.26	67.45	79	BWCL	524.13	27,894	83.03	83.05
39	ASC	12.66	2,329,730	68.56	68.75	80	BWHL	222.21	27,031	93.34	93.34
40	ASHT	19.85	719	93.05	93.15	81	CASH	63.68	16,000	50.60	51.03
41	ASIC	18.60	100	100.00	100.00	82	CCM	50.00	123	91.87	91.86

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CENI	58.65	162	84.57	84.91	124	DYNO	296.81	9,436	81.24	81.08
84	CEPB	44.78	4,308,431	73.37	73.53	125	ECOP	58.32	99,789	94.19	94.17
85	CFL	54.58	69	85.51	83.64	126	EFERT	245.04	6,927,000	72.08	72.58
86	CHAS	62.09	551	81.85	82.33	127	EFUG	126.63	18,210	72.09	72.18
87	CHBL	12.17	276,428	91.01	91.05	128	EFUL	176.57	11,560	90.48	90.52
88	CHCC	332.25	82,736	92.81	93.06	129	ELCM	211.07	320	99.38	99.39
89	CJPL	14.31	12,411	75.52	75.83	130	ELSM	116.71	20	100.00	100.00
90	CLCPS	3.71	747,863	69.94	70.39	131	EMCO	58.05	299	96.32	96.36
91	CLOV	55.33	2,673,706	58.16	58.27	132	ENGROH	273.61	2,796,290	64.23	64.31
92	CLVL	16.32	152,518	80.10	80.40	133	EPCL	32.66	2,417,131	64.53	64.63
93	CENERGY	7.99	33,092,136	56.54	56.61	134	EPCLP	12.15	51,427	100.00	100.00
94	COLG	1,269.64	9,225	81.93	81.98	135	EPQL	31.58	245,652	88.19	88.19
95	CPHL	90.56	4,310,888	51.55	53.33	136	ESBL	22.05	49,061	64.85	65.10
96	CPPL	98.83	83,018	78.65	78.72	137	EWIC	42.27	15	100.00	100.00
97	CRTM	24.19	340,786	82.50	82.55	138	EXIDE	615.05	10,300	95.06	95.04
98	CSAP	134.63	5,577,715	40.85	41.14	139	FABL	98.95	772,155	74.23	76.00
99	CSIL	7.14	6,779,450	64.73	64.70	140	FANM	8.30	23,714	88.04	88.65
100	CSILR3	3.51	1,261,538	100.00	100.00	141	FASM	301.63	1	100.00	100.00
101	CTM	7.75	490,656	67.09	67.19	142	FATIMA	176.18	484,532	59.58	61.46
102	CYAN	47.29	10,304	56.49	56.74	143	FCCL	59.08	20,160,552	53.75	55.25
103	DAAG	85.05	2,419	97.73	97.75	144	FCEL	7.46	274,483	57.93	57.40
104	DADX	59.88	8,453	52.68	52.85	145	FCEPL	87.74	804,009	88.53	88.56
105	DBCI	7.25	463,844	70.51	70.71	146	FCIBL	30.50	3,597	86.63	86.78
106	DCL	13.20	8,959,113	54.28	54.47	147	FCL	25.65	734,158	73.93	73.95
107	DCR	37.99	389,731	97.09	97.09	148	FCSC	6.84	2,354,741	64.36	64.49
108	DEL	23.57	135,260	95.49	95.45	149	FDPL	6.18	319,450	94.74	94.73
109	DFML	26.38	2,085,527	78.71	79.42	150	FECM	20.81	3,923	52.26	52.24
110	DFSM	6.32	1,908,950	98.69	98.69	151	FECTC	139.91	327,223	73.33	73.34
111	DGKC	236.27	5,381,598	42.57	45.22	152	FEM	11.08	35,027	91.59	91.66
112	DHPL	33.46	59,415	93.97	94.01	153	FEROZ	433.02	21,155	78.42	78.62
113	DIIL	73.19	2,499	57.30	57.43	154	FFC	598.44	1,445,914	52.91	54.22
114	DINT	66.08	199	100.00	100.00	155	FFL	23.11	18,779,351	48.85	48.96
115	DLL	654.83	12,390	87.65	87.50	156	FFLM	9.24	190,097	90.14	90.05
116	DMC	244.52	9	55.56	56.26	157	FHAM	33.75	5,538	99.96	99.96
117	DNCC	21.51	272,385	78.96	78.91	158	FIBLM	13.82	60,216	95.67	95.67
118	DOL	32.49	121,089	76.72	76.76	159	FIL	172.07	56	83.93	85.06
119	DSIL	10.66	827,475	58.86	59.14	160	FIMM	248.73	111	100.00	100.00
120	DSL	7.85	24,749,957	26.30	27.12	161	FLYNG	54.00	113,847	77.65	77.50
121	DWAE	29.55	114,401	97.29	97.40	162	FML	60.09	1,282	64.43	64.61
122	DWSM	7.45	1,349,229	52.85	53.43	163	FNEL	17.64	13,100,213	46.11	46.33
123	DWTM	7.64	274,139	38.58	38.96	164	FPJM	9.01	26,558	98.11	98.13

Habib Metropolitan Financial Services Ltd.

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Friday, 23 January 2026

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FPRM	12.94	11,521	100.00	100.00	206	HBLTETF	0.00	0	95.83	95.83
166	FRCL	75.31	664	99.85	99.84	207	HCAR	260.85	290,260	76.23	76.20
167	FRSM	54.06	17,258	53.90	53.99	208	HGFA	18.36	64,550	94.23	94.20
168	FSWL	102.16	121	100.00	100.00	209	HICL	12.56	74,842	100.00	100.00
169	FTMM	18.91	3,877	100.00	100.00	210	HIFA	6.77	316,390	66.92	67.54
170	FTSM	37.27	64,868	51.80	52.57	211	HINO	475.73	7,997	93.25	93.28
171	FZCM	255.92	8,464	88.13	88.34	212	HINOON	1,053.52	78,291	75.43	75.58
172	GADT	349.42	3,245	73.19	73.33	213	HIRAT	4.65	248,784	51.43	52.17
173	GAL	538.70	186,770	60.03	60.56	214	HMB	116.53	210,570	94.26	94.24
174	GAMON	21.35	20,638	90.62	90.54	215	HPL	4,368.02	591	99.15	99.16
175	GATI	114.26	21,860	93.73	93.73	216	HRPL	24.38	74,117	86.57	86.72
176	GATM	31.88	776,974	88.95	88.93	217	HTL	60.97	224,051	77.37	77.37
177	GCIL	34.99	1,162,078	86.23	86.24	218	HUBC	239.40	5,741,068	38.96	42.71
178	GCWL	19.67	1,073,481	80.33	80.34	219	HUMNL	13.03	3,470,042	52.59	54.80
179	GEMBCEM	10.72	1,520	100.00	100.00	220	HWQS	22.44	41,400	86.42	86.39
180	GEMMEL	27.51	2,500	100.00	100.00	221	IBFL	260.00	403	100.00	100.00
181	GEMNETS	33.00	2,120	70.75	71.71	222	IBLHL	61.18	395,981	83.82	83.84
182	GEMPACRA	39.34	318	100.00	100.00	223	ICCI	12.94	6,766	60.83	61.40
183	GEMPAPL	12.00	1,500	100.00	100.00	224	ICIBL	5.23	409,584	82.64	82.70
184	GEMSPNL	61.09	9,340	99.61	99.61	225	ICL	163.59	83,497	77.67	77.84
185	GFIL	22.72	97,156	77.53	77.78	226	IDRT	30.00	28,460	92.35	92.37
186	GGGL	10.71	2,395,535	92.75	92.69	227	IDSM	26.22	5,333	61.32	61.72
187	GGL	24.65	324,212	84.70	84.69	228	IDYM	164.04	13,516	93.05	93.02
188	GHGL	37.16	176,010	62.58	62.59	229	IGIHL	252.75	37,189	94.99	95.01
189	GHNI	920.60	152,243	64.73	64.77	230	IGIL	24.97	1,004	99.70	99.72
190	GLAXO	429.92	236,334	48.80	53.43	231	ILP	83.41	351,462	80.85	81.45
191	GLPL	420.19	708	88.84	88.90	232	IMAGE	27.02	1,204,500	61.09	61.04
192	GOC	102.19	91	100.00	100.00	233	IML	25.58	8,232	66.39	67.80
193	GRR	19.89	111,940	99.97	99.97	234	IMS	23.03	485,900	84.18	84.38
194	GRYL	22.97	719	95.69	95.69	235	INDU	2,123.16	71,514	96.98	96.98
195	GSPM	5.10	13,122	100.00	100.00	236	INIL	187.44	320,905	52.71	52.75
196	GTyr	41.26	533,965	82.43	82.44	237	INKL	94.90	50,191	50.10	50.10
197	GUSM	8.30	503	99.80	99.80	238	IPAK	29.82	1,515,193	79.16	79.17
198	GVGL	61.74	1,586	82.72	82.87	239	IREIT	9.37	586,829	96.20	96.19
199	GWLC	64.72	436,576	82.27	82.34	240	ISL	110.13	1,049,705	44.04	46.86
200	HABSM	75.00	140,322	93.50	93.55	241	ITTEFAQ	10.21	795,739	65.39	65.41
201	HAEL	21.93	19,646	98.89	98.93	242	JATM	22.99	15,623	93.52	93.69
202	HAFL	505.00	41	97.56	97.57	243	JDMT	162.50	693	75.32	75.79
203	HALEON	960.01	38,428	86.31	86.32	244	JDWS	902.31	1,626	98.40	98.43
204	HASCOL	26.11	131,515,249	40.18	39.88	245	JGICL	84.46	39,545	88.72	88.72
205	HBL	348.23	896,035	62.73	64.30	246	JKSM	164.99	144	85.42	85.77

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JLICL	216.97	27,610	71.89	71.82	288	MCBIM	234.40	120,508	99.89	99.89
248	JSBL	17.99	447,809	88.48	88.49	289	MDTL	7.65	10,547,551	64.97	64.82
249	JSCL	27.38	204,460	63.50	63.49	290	MEBL	480.69	779,255	71.96	72.29
250	JSGBETF	0.00	0	98.75	98.75	291	MEHT	292.00	30	100.00	100.00
251	JSGCL	180.10	2,283	74.20	73.54	292	MERIT	12.89	145,395	88.58	88.60
252	JSIL	43.72	6,980	99.28	99.24	293	MFFL	194.21	13,242	88.96	89.07
253	JSMFETF	0.00	0	58.32	58.45	294	MFL	73.99	296,727	33.27	33.40
254	JSML	77.70	129,701	96.52	96.52	295	MIIETF	0.00	0	93.31	93.33
255	JUBS	24.50	2,031	99.85	99.85	296	MIRKS	38.25	15,370	100.00	100.00
256	JVDC	140.40	7,857,999	82.87	82.95	297	MLCF	122.18	8,929,196	32.23	34.78
257	JVDCPS	32.05	1	100.00	100.00	298	MQTM	29.40	2,052	62.91	63.07
258	KAPCO	35.17	1,275,438	97.53	97.53	299	MRNS	79.24	54,060	89.14	89.18
259	KEL	7.10	195,894,176	47.65	48.83	300	MSCL	14.47	37,074	99.45	99.46
260	KHTC	366.98	3,789	86.01	86.00	301	MSOT	60.54	18,445	71.82	72.14
261	KHYT	1,741.80	24	100.00	100.00	302	MTL	534.48	57,647	66.52	67.25
262	KML	13.63	75,437	98.15	98.15	303	MUGHAL	100.68	2,496,096	62.62	62.61
263	KOHC	115.60	1,523,951	59.47	60.29	304	MUGHALC	63.44	1,111	75.61	76.02
264	KOHE	17.30	74,203	96.06	96.07	305	MUREB	1,046.91	4,394	82.34	82.28
265	KOHP	62.16	205,640	82.17	82.27	306	MWMP	65.05	11,307	89.67	89.68
266	KOHTM	57.80	9,284	96.23	96.21	307	MZNPETF	0.00	0	83.23	83.25
267	KOIL	61.13	268,505	77.33	77.30	308	NAGC	71.68	200	100.00	100.00
268	KOSM	6.71	2,157,232	70.21	70.22	309	NATF	414.18	45,355	86.38	86.39
269	KPUS	169.02	826	71.07	72.07	310	NBP	275.00	6,776,929	57.26	59.41
270	KSBP	195.54	34,310	80.90	80.85	311	NBPGETF	0.00	0	80.00	80.17
271	KSTM	13.47	98,852	94.27	94.41	312	NCL	56.89	1,462,661	68.50	68.58
272	KTML	64.99	280,975	84.88	84.96	313	NCML	15.99	10,112	99.88	99.89
273	LCI	299.02	38,224	90.01	90.03	314	NCPL	65.66	12,755,246	47.43	47.45
274	LEUL	45.20	7,328	97.22	97.29	315	NESTLE	7,988.79	329	65.05	65.24
275	LIVEN	49.95	35,454	87.85	87.91	316	NETSOL	129.48	142,811	83.03	83.05
276	LOADS	17.86	2,636,204	96.23	96.22	317	NEXT	13.43	27,218	95.18	95.15
277	LOTCHEM	33.27	22,776,127	60.83	62.76	318	NICL	222.00	24,299	98.95	98.95
278	LPGL	98.24	112,199	35.17	35.41	319	NITGETF	0.00	0	28.57	31.88
279	LPL	24.04	309,464	77.11	77.16	320	NML	196.96	1,565,113	43.04	44.81
280	LSECL	5.60	6,134,533	66.52	66.89	321	NONS	109.16	9,426	91.04	91.16
281	LSEFSL	23.97	262	96.18	96.15	322	NPL	85.24	6,797,294	56.33	56.48
282	LSEVL	6.99	1,277,201	65.04	65.23	323	NRL	444.62	1,944,847	33.04	33.09
283	LUCK	495.17	788,835	55.13	56.67	324	NRSL	31.86	83,416	99.52	99.52
284	MACFL	38.44	6,046,781	36.34	36.66	325	NSRM	149.50	2	50.00	51.59
285	MACTER	334.30	10,458	95.52	95.52	326	OBOY	14.65	9,202,152	47.63	48.49
286	MARI	735.23	809,917	51.83	53.77	327	OCTOPUS	41.80	113,652	86.76	86.77
287	MCB	416.54	233,390	60.10	61.57	328	OGDC	332.49	3,159,287	46.78	48.58

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	OLPL	48.30	43,300	98.28	98.32	370	POWERPS	22.31	7,178	84.47	86.61
330	OLPM	22.74	5,965	69.10	68.54	371	PPL	275.15	8,394,693	48.90	50.63
331	OML	34.92	7,654	93.47	93.47	372	PPP	143.00	20,589	97.26	97.28
332	ORM	12.25	22,576	99.56	99.55	373	PPVC	18.89	519	96.15	96.20
333	OTSU	370.11	9,228	96.74	96.73	374	PREMA	38.95	737,613	87.75	87.74
334	P01GIS20082	0.00	0	100.00	100.00	375	PRL	38.05	12,647,113	34.21	37.32
335	P01GIS23072	0.00	0	100.00	100.00	376	PRWM	47.45	6	100.00	100.00
336	P01GIS25062	0.00	0	100.00	100.00	377	PSEL	984.90	936	99.47	99.47
337	P01GIS29052	0.00	0	100.00	100.00	378	PSO	494.88	1,681,121	47.47	49.04
338	P01GIS29092	0.00	0	100.00	100.00	379	PSX	52.34	848,397	73.78	73.80
339	P05FRR21102	0.00	0	100.00	100.00	380	PSYL	77.67	593	64.08	64.76
340	PABC	124.05	220,300	92.43	92.46	381	PTC	65.01	3,620,652	40.09	43.36
341	PACE	16.14	23,942,502	53.68	53.87	382	PTL	62.50	62,591	90.76	90.75
342	PAEL	61.79	14,499,321	54.54	56.01	383	QTECH	46.20	1,814,065	41.04	41.20
343	PAKD	158.12	10,991	98.24	98.24	384	QUET	17.81	3,681	74.98	75.54
344	PAKL	48.53	1,746	77.09	77.21	385	QUICE	35.87	2,492,896	57.89	57.95
345	PAKOXY	322.32	385	85.97	85.71	386	REDCO	33.22	244,937	73.67	72.50
346	PAKQATAR	23.62	3,688,923	58.25	58.49	387	REWM	183.91	65	63.08	63.61
347	PAKRI	22.36	1,209,602	63.33	63.44	388	RICL	17.80	5,720	100.00	100.00
348	PAKT	1,626.78	4,033	79.97	80.19	389	RMPL	9,989.23	222	92.79	92.88
349	PASL	3.28	567,062	86.93	87.01	390	RPL	18.90	121,202	98.16	98.17
350	PASM	6.10	5,290	75.61	77.82	391	RUBY	13.00	21,855	60.50	61.43
351	PCAL	209.39	320,205	70.61	70.66	392	RUPL	32.00	705	85.82	86.20
352	PECO	549.86	278	92.81	93.00	393	SAIF	45.98	21,056	85.01	85.46
353	PGLC	15.21	3,841	85.68	85.33	394	SANSM	84.06	279	99.28	99.29
354	PIAHCLA	27.27	2,999,775	63.64	63.66	395	SAPT	1,359.98	112	100.00	100.00
355	PIAHCLB	21,306.00	52	44.23	44.67	396	SARC	87.95	9,187	73.43	73.88
356	PIBTL	21.84	21,751,394	57.32	57.41	397	SASML	235.35	1,889	76.02	77.13
357	PICT	40.57	137,223	66.48	66.46	398	SAZEW	1,972.20	352,459	60.51	60.94
358	PIL	5.71	5,341	71.92	72.30	399	SBL	15.13	429,247	93.64	93.61
359	PIM	20.91	100	100.00	100.00	400	SCBPL	73.03	13,363	97.73	97.74
360	PINL	10.07	328,505	86.76	86.72	401	SCL	556.45	44	100.00	100.00
361	PIOC	398.35	4,217,833	79.91	80.84	402	SEARL	125.98	2,501,795	38.64	40.86
362	PKGI	14.10	32,479	88.04	88.06	403	SEL	30.90	24,151	85.67	85.52
363	PKGP	59.36	20,000	84.96	84.98	404	SEPL	196.76	51,538	92.30	92.34
364	PKGS	849.62	3,332	23.26	23.26	405	SERT	38.57	1,185	97.47	97.51
365	PMRS	317.42	6	100.00	100.00	406	SFL	1,219.51	94	96.81	96.84
366	PNSC	629.88	12,152	83.49	83.52	407	SGF	119.34	1,583,087	56.80	56.93
367	POL	627.00	798,426	64.54	65.71	408	SGPL	27.87	299,289	76.40	76.75
368	POML	174.61	8,977	64.06	64.39	409	SHCM	54.87	202	50.00	52.81
369	POWER	20.34	13,239,175	67.54	67.54	410	SHDT	53.35	10,105	96.78	96.79

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SHEZ	265.76	10,895	85.20	85.27	452	THALL	650.49	46,722	92.02	92.07
412	SHFA	597.25	3,738	96.12	96.12	453	THCCL	74.67	1,311,481	76.21	76.27
413	SHJS	213.85	3,218	99.69	99.69	454	TICL	690.85	23	100.00	100.00
414	SHNI	10.53	34,252	100.00	100.00	455	TOMCL	52.57	2,169,356	63.37	63.35
415	SHSML	420.86	664	68.22	69.80	456	TOWL	168.00	34,865	99.97	99.97
416	SIBL	8.99	628	95.38	95.30	457	TPL	9.92	3,962,504	84.93	85.01
417	SIEM	1,491.08	801	99.63	99.62	458	TPLI	23.05	10,046	96.60	96.51
418	SINDM	31.70	22,699	88.44	88.21	459	TPLL	24.95	992	98.08	98.08
419	SITC	869.89	4,076	97.11	97.15	460	TPLP	12.43	11,131,224	50.70	51.63
420	SKRS	28.56	110,059	38.10	37.82	461	TPLRF1	11.50	13,859	85.66	85.83
421	SLGL	21.04	1,539,225	82.87	82.87	462	TPLT	13.45	1,285,488	84.82	84.74
422	SLYT	13.40	8,546	76.57	75.72	463	TREET	34.77	7,105,999	49.87	50.85
423	SMCPL	52.45	23,836	91.92	91.91	464	TRG	75.55	1,188,640	60.79	60.77
424	SML	152.62	12,970	89.30	89.41	465	TRIPF	157.53	507,302	33.76	34.15
425	SNAI	38.16	4,842	82.61	82.22	466	TRSM	17.86	820,316	75.28	75.35
426	SNBL	27.14	373,010	78.38	78.47	467	TSBL	3.65	2,710,995	78.10	78.10
427	SNGP	119.14	1,017,400	54.93	56.86	468	TSMF	15.25	2,295	99.96	99.96
428	SPEL	57.49	1,523,523	70.26	70.35	469	TSML	221.09	218	94.50	94.56
429	SPL	68.15	45,522	74.28	74.46	470	TSPL	14.14	22,218	100.00	100.00
430	SPWL	11.31	642,224	96.22	96.20	471	UBDL	28.73	235,964	50.13	51.22
431	SRVI	1,793.90	5,340	83.69	83.69	472	UBL	486.76	883,788	51.79	55.07
432	SSGC	34.23	2,274,168	66.94	66.90	473	UBLPETF	0.00	0	94.69	94.70
433	SSML	30.69	5,322	73.22	73.58	474	UCAPM	6.70	67,149	97.73	97.74
434	SSOM	420.92	1,089	92.29	92.30	475	UDLI	19.03	48,617	92.98	93.00
435	STCL	15.81	206,651	97.82	97.82	476	UDPL	133.80	25,153	85.90	85.88
436	STJT	105.94	22	100.00	100.00	477	UNIC	14.55	37,305	93.35	93.42
437	STL	1,326.09	205	33.17	34.93	478	UNITY	20.77	1,907,349	51.50	54.64
438	STML	31.39	250	100.00	100.00	479	UPFL	27,989.75	269	91.82	91.82
439	STPL	9.19	1,500,355	72.00	71.97	480	UVIC	23.93	1,857	88.69	89.44
440	STYLERS	46.34	494	98.79	98.78	481	WAFI	241.39	24,109	76.35	76.36
441	SUHI	97.00	234	100.00	100.00	482	WAHN	350.00	3,884	98.89	98.91
442	SURC	121.30	1,420	87.39	87.45	483	WASL	6.70	323,188	94.43	94.40
443	SUTM	141.91	2,129	97.89	97.91	484	WAVES	14.91	6,832,488	67.60	67.63
444	SYM	14.82	1,892,131	74.98	75.45	485	WAVESAPP	10.20	4,533,382	60.05	62.16
445	SYS	156.03	2,206,440	76.47	76.94	486	WTL	1.79	26,304,479	74.16	74.33
446	TATM	179.96	964,182	53.43	53.75	487	YOUW	5.63	457,871	85.56	85.65
447	TBL	13.18	4,190,447	76.98	77.03	488	ZAHID	60.42	10,217	75.86	75.67
448	TCORP	19.00	14,211	86.63	86.70	489	ZAL	69.23	6,853,678	48.58	48.65
449	TCORPCPS	9.23	1,108	54.24	54.21	490	ZIL	519.00	283	99.65	99.65
450	TELE	12.13	5,947,709	48.42	50.62	491	ZTL	14.86	3,963	86.60	86.46
451	TGL	227.95	96,132	90.18	90.18	492	ZUMA	97.51	1,069,658	62.64	61.98

Habib Metropolitan Financial Services Ltd.

HABIBMETRO

Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

22 JANUARY 2026
05:35 PM

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling
	USD	280.40	280.90
	USD (Deposit Purpose)	280.40	282.70
	GBP	375.50	381.00
	EUR	327.20	330.00
	SAR	74.90	75.80
	AED	76.60	77.60
	CAD	201.50	205.50
	JPY	1.753	1.853
	CNY	40.00	44.00
	CHF	351.50	361.50

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