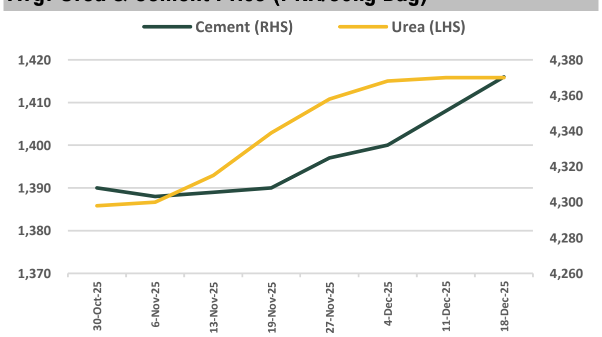
Morning Highlights	Current	% Δ
Local Indices		
KSE 100	171,073.73	-0.08%
All Share	103,120.17	-0.20%
KSE 30	52,237.49	-0.16%
KMI 30	243,705.74	-0.42%
World Indices		
Hang Seng	25,795.07	0.08%
FTSE 100	9,889.22	0.24%
Nikkei 225	50,455.09	0.08%
Dow Jones	48,442.41	0.16%
KIBOR Rates		
03-Month	10.64%	-0.01%
06-Month	10.66%	-0.03%
09-Month	10.93%	-0.04%
12-Month	10.94%	-0.04%
Exchange Rates		
PKR/USD	280.21	0.00%
PKR/EUR	330.12	0.43%
PKR/GBP	378.44	0.70%
PKR/CNY	39.87	0.13%
FIPI		
Foreign Ind. - (USD mn)	(0.01)	-235.02%
Foreign Corp. - (USD mn)	0.84	291.82%
Overseas Pak. - (USD mn)	(0.02)	-103.52%
Total - (USD mn)	0.81	213.56%
Commodity Prices		
Arablight - USD/bbl	62.19	1.01%
WTI - USD/bbl	58.42	0.85%
Brent - USD/bbl	62.42	0.64%
Gold - USD/t oz	4,493.14	0.14%
Cotton - USD/lb	15,780.00	0.64%

Avg. Urea & Cement Price (PKR/50kg Bag)



Source: *PSX,Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL*

MORNING NEWS

Finally, PIA goes private for Rs135bn: (Economy: Positive) (PIAHCLA: Positive)
A consortium led by the Arif Habib Group on Tuesday emerged as the winning bidder for the acquisition of a 75 percent stake in Pakistan International Airlines (PIA), submitting a top bid of Rs 135 billion —35 percent above the government's reference price—and committing to invest an additional Rs 80 billion over the next five years. The Privatisation Commission held an open bidding for 75 percent shares of PIACL here at a local hotel. Muhammad Ali, Adviser to the Prime Minister on Privatisation, chaired the bidding process. In the early session, the three prequalified bidders submitted their sealed bids to the Privatisation Commission. Then, the Privatisation Commission's board and Cabinet Committee on Privatisation scrutinised the bids in line with the Rs 100 billion reference price.
https://epaper.brecorder.com/2025/12/24/1-page/1080822-news.html

5MFY26 foreign assistance exceeds USD3bn mark: EAD: (Economy: Positive)
Foreign assistance to Pakistan crossed the USD3 billion mark in the first five months of the financial year 2025-26, which includes bilateral and multilateral loans and grants, as well as investment in the Naya Pakistan Certificates. According to the figures released by the Economic Affairs Division in November, the total foreign assistance is USD314.50 million, which includes bilateral assistance of USD164 million and USD150.48 million of multilateral assistance. In the July-November 2025-26 period, the total bilateral loans and grants stood at USD807.64 million. Whereas multilateral grants and loans amounted to USD1.26 billion in the same period.
https://epaper.brecorder.com/2025/12/24/1-page/1080823-news.html

ADB team, minister discuss development projects for Sindh: (Economy: Positive)
Asian Development Bank on its cards has development projects of two billion dollars for Sindh. This was informed by ADB team in a meeting with Sindh Minister for Planning and Development, Jam Khan Shoro, here on Tuesday. The projects, to be financed by ADB, include the Sindh Secondary Education Development Project, the Sindh Nursing Workforce Strengthening Project, sustainable transport sector projects, initiatives to promote skills in Sindh, as well as projects related to housing and coastal protection.
https://www.brecorder.com/news/40398949/

Bangladesh approves new rice imports from Pakistan: (Economy: Positive)
Bangladesh has approved the import of 50,000 metric tons of white rice from Pakistan under a government to government deal as part of efforts to stabilise domestic prices, officials said on Tuesday. Rice prices in Bangladesh have jumped by between 15 percent and 20 percent over the past year, with medium-quality rice selling at about 80 taka (USD0.66) per kilogram. Despite increased imports and the removal of duties to ease supply constraints, prices for the staple grain remain stubbornly high. The deal follows Bangladesh's resumption of direct rice trade with Pakistan earlier this year for the first time since independence in 1971. In February, it imported 50,000 tons of rice from Pakistan at USD499 per ton under a similar agreement.
https://www.brecorder.com/news/40399001/

Pakistan, Korea look to boost chemical trade: (Economy: Neutral to Positive)
A delegation of the Pakistan Chemicals & Dyes Merchants Association (PCDMA), led by Chairman Salim Valimuhammad, held a meeting with Korean Consul General Yi Sung Ho and Korea Trade-Investment Promotion Agency (KOTRA) Director General Hwang Sungwoon to discuss ways of enhancing bilateral trade, reaching an economic partnership agreement, and forming joint ventures in key industrial sectors. He urged Korean companies to initiate joint ventures and technical assistance with Pakistani partners in general and specialty chemicals, highlighting the potential for industrial collaboration. The delegation also stressed the importance of expanding cooperation in the dyestuff industry. Both sides shared brief overviews of their organisations and discussed potential areas of cooperation at a preliminary level.
https://tribune.com.pk/story/2583749/pakistan-korea-look-to-boost-chemical-trade

Trade deficit with nine states swells to $6.22bn: (Economy: Neutral to Negative)
Pakistan's trade gap with nine neighbouring countries widened by 39.33 per cent to $6.221 billion in the first five months 2025-26 compared to $4.465bn in the same period last year. The soaring deficit is mainly the outcome of a decline in Pakistan's overall exports to regional countries, mainly led by a drop in exports to China, followed by Afghanistan. Pakistan has suspended all kinds of trade, including exports to Afghanistan, since Oct 10. A marginal increase was also recorded in exports to India, but in value its volume is very negligible. The shipments to Bangladesh and Sri Lanka registered negative growth during the period under review, according to the latest data compiled by the State Bank of Pakistan.
https://www.dawn.com/news/1962912/

Govt sets two-month timeline for spectrum auction: (Economy: Neutral to Positive)
The government on Tuesday approved the process for the auction of 600 megahertz (MHz) spectrum within two months, followed by the rollout of 5G internet in five to six months, on the recommendation of a US-based consultancy firm. The decision was made at a meeting of the Economic Coordination Committee (ECC) of the Cabinet, which also approved a Rs20bn (more than $7m) bailout package for Pakistan International Airlines Investment Limited (PIA-IL) to discharge $4m tax liability against Roosevelt Hotel, New York, and other domestic loan liabilities.
https://www.dawn.com/news/1962943

IPP dues hit Rs1.2tr, including Rs500bn to Chinese firms: (Economy: Neutral to Negative)
The payables of Independent Power Producers (IPPs) in Pakistan stand at Rs1.2 trillion, including Rs500 billion owed to Chinese power producers, officials disclosed Wednesday during a public hearing conducted by the National Electric Power Regulatory Authority (Nepra). The hearing, presided over by NEPRA Chairman Waseem Mukhtar, reviewed the Central Power Purchasing Agency-Guarantee (CPPA-G) petition for determining market operator fees for fiscal year 2025-26. CPPA-G requested Rs2.887 billion in revenue requirements, excluding prior-year adjustments and Rs4.664 billion including such adjustments.
https://www.thenews.pk/print/1388617

IFC unveils USD120m investment via unfunded PCG: (Economy: Positive)
IFC announced its first PKR-denominated investment via an unfunded Partial Credit Guarantee of up to PKR 33.6 billion (approximately US$120 million equivalent) to support a long-term PKR-denominated financing from Standard Chartered Bank Pakistan Limited to Engro Fertilisers Limited (Engro Fertilisers). According to an announcement by Standard Chartered Bank, this financing will enable Engro Fertilisers to strengthen the agri-value chain in Pakistan by mobilising local capital. The investment, aimed at strengthening Pakistan's agriculture sector and bolstering food security, also benefits from a first-loss counter guarantee from the IFC-Canada Facility for Resilient Food Systems.
https://epaper.brecorder.com/2025/12/24/1-page/1080824-news.html

PPL strikes new gas reserve in Kashmore: (Economy: Neutral) (PPL: Positive)
Pakistan Petroleum Limited (PPL) has made a groundbreaking discovery at its LAL X-1 exploratory well in Kashmore, Sindh, marking a significant step into the country's unconventional gas sector. While the well's initial flow rate of 0.138 million standard cubic feet per day (MMscfd) may seem modest, industry analysts say the find is a major technical achievement. For the first time, hydrocarbons have been successfully extracted from the Lower Alabaster Formation, a geological layer previously considered too challenging to exploit in the region. Unlike conventional gas reservoirs, where hydrocarbons flow freely through porous rock, the LAL X-1 well tapped tight limestone and shale formations. Drilled to a depth of 1,408 meters after spudding on June 30, 2025, the well demonstrated a steady gas flow with a wellhead pressure of 33 psig on a 64/64-inch choke, confirming that the resource is technically recoverable.
https://www.brecorder.com/news/40398999/

Attock Refinery weighs exit from hospital business: (Economy: Neutral)
The Board of Attock Refinery Limited (PSX: ATRL) is considering the disinvestment of its shareholding in its wholly owned subsidiary, Attock Hospital (Pvt.) Limited, as part of a move to concentrate on its core refining business. As part of this consideration, Expressions of Interest may be sought to explore joint venture opportunities. Under such arrangements, management control could also be offered to a prospective partner on mutually agreed terms and conditions. Any final decision regarding the proposed divestment or joint venture structure will be taken after a comprehensive evaluation of all available options and relevant factors.
https://mettisglobal.news/Attock-Refinery-weighs-exit-from-hospital-business-57442

BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Noon Sugar Mills Limited	24-Dec-25	11:00	Lahore	Annual Accounts for the year ended Sep 30, 2025
2	The Thal Industries Corporation Limited	24-Dec-25	11:00	Lahore	Annual Accounts for the year ended Sep 30, 2025
3	Baba Farid Sugar Mills Limited	24-Dec-25	12:30	Lahore	Annual Accounts for the year ended Sep 30, 2025
4	Jauharabad Sugar Mills Limited	26-Dec-25	11:00	Lahore	Annual Accounts for the year ended Sep 30, 2025
5	Sindh Abadgars Sugar Mills Limited	27-Dec-25	11:30	Karachi	Annual Accounts for the year ended Sep 30, 2025
6	Khairpur Sugar Mills Limited	30-Dec-25	13:00	Karachi	Annual Accounts for the year ended Sep 30, 2025
7	Shahmurad Sugar Mills Limited	30-Dec-25	11:00	Karachi	Annual Accounts for the year ended Sep 30, 2025
8	Tariq Corporation Limited	31-Dec-25	14:30	Lahore	Annual Accounts for the year ended Sep 30, 2025
9	Al-Noor Sugar Mills Limited	31-Dec-25	11:00	Karachi	Annual Accounts for the year ended Sep 30, 2025
10	Zuma Resources Limited	31-Dec-25	16:30	Lahore	1st Quarterly Accounts for the period ended Sep 30, 2025
11	Sakrand Sugar Mills Limited	1-Jan-26	15:30	Karachi	Annual Accounts for the year ended Sep 30, 2025
12	Unilever Pakistan Foods Limited	24-Jan-26	12:00	Karachi	Annual Accounts for the year ended Dec 31, 2025

HMFS Morning Brief

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	12.30	12,210	96.95	96.96	42	ASIC	19.81	1	100.00	100.00
2	786R	2.34	306,048	82.89	83.13	43	ASL	13.19	1,390,520	86.08	86.09
3	AABS	1,025.87	121	96.69	96.64	44	ASLPS	21.94	458	61.35	60.94
4	AATM	43.53	301	100.00	100.00	45	ASTL	23.52	976,415	45.61	45.85
5	ABL	180.54	33,682	98.07	98.08	46	ASTM	19.50	2,455	99.96	99.96
6	ABOT	1,041.34	1,298	97.92	97.92	47	ATBA	236.11	8,082	98.28	98.28
7	ACIETF	0.00	0	93.33	93.20	48	ATIL	75.10	4,488	100.00	100.00
8	ACPL	281.07	59,206	96.76	96.78	49	ATLH	1,412.57	3,364	97.27	97.27
9	ADAMS	72.01	2,699	60.36	58.36	50	ATRL	649.67	1,020,152	42.25	43.47
10	ADMM	53.42	21,826	96.80	96.79	51	AVN	43.61	604,529	87.09	87.09
11	AGHA	8.34	748,627	79.06	79.05	52	BAFL	106.00	838,585	82.37	84.09
12	AGIC	38.27	29,195	95.99	95.98	53	BAFLTFC8	0.00	0	100.00	100.00
13	AGIL	156.61	6,329	95.02	95.02	54	BAFS	311.40	5,892	56.08	56.72
14	AGL	68.90	68,531	80.16	80.13	55	BAHL	184.38	367,340	96.32	96.39
15	AGP	189.97	37,499	66.28	66.33	56	BAPL	42.28	112,572	47.47	46.68
16	AGSML	9.56	348,384	95.29	95.29	57	BATA	1,236.50	1,018	100.00	100.00
17	AGTL	406.84	22,042	79.75	79.85	58	BBFL	50.29	75,075	76.27	76.27
18	AHCL	16.08	2,114,596	91.47	91.54	59	BCL	94.55	45,894	65.02	64.87
19	AHL	109.94	32,278	93.30	93.31	60	BECO	6.60	7,065,200	83.30	83.30
20	AHTM	79.72	814	85.50	85.28	61	BELA	96.37	3,897	57.10	57.95
21	AICL	79.35	87,408	45.45	48.05	62	BERG	101.30	30,894	96.81	96.83
22	AIRLINK	167.23	517,739	53.19	54.97	63	BFAGRO	41.63	113,359	78.95	78.95
23	AKBL	97.99	694,392	53.70	55.73	64	BFBIO	151.10	56,332	73.03	73.03
24	AKDSL	36.26	284,816	91.88	91.94	65	BFMOD	21.41	26,885	86.98	87.15
25	AKGL	61.10	129	100.00	100.00	66	BGL	13.90	1,923,781	74.55	74.76
26	ALAC	13.28	2,796,075	79.26	79.38	67	BHAT	856.52	1	100.00	100.00
27	ALIFE	32.75	3,551	100.00	100.00	68	BIFO	169.32	2,799	97.50	97.51
28	ALNRS	118.33	20,300	93.30	93.22	69	BIPL	33.05	610,023	83.37	83.39
29	ALTN	11.63	268,853	92.58	92.59	70	BML	6.02	6,697,263	89.71	89.75
30	AMBL	10.69	15,002	99.99	99.99	71	BNL	12.09	6,951,922	56.36	56.70
31	AMTEX	4.39	466,591	84.47	84.48	72	BNWM	70.45	17,920	96.01	96.01
32	ANL	11.51	306,936	80.88	80.98	73	BOK	32.79	12,564	89.50	89.41
33	ANSM	14.82	2,439	85.94	85.76	74	BOP	37.88	25,940,132	42.29	45.36
34	ANTM	32.50	1	100.00	100.00	75	BPL	30.27	14,162	99.65	99.63
35	APL	540.73	66,840	99.13	99.13	76	BRRG	40.59	17,449	89.91	89.80
36	ARCTM	29.84	1,083	100.00	100.00	77	BUXL	154.36	6,127	37.98	38.47
37	ARPAK	59.02	501	100.00	100.00	78	BWCL	528.59	22,964	87.68	87.69
38	ARPL	428.06	407	89.19	89.20	79	BWHL	186.65	7,718	85.26	85.30
39	ARUJ	13.05	11,999	99.57	99.58	80	CASH	51.58	5,425	48.68	49.39
40	ASC	12.45	805,229	92.50	92.53	81	CCM	49.20	2,104	84.22	84.03
41	ASHT	21.34	1,098	100.00	100.00	82	CENI	54.57	1,066	99.91	99.90

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CEPB	34.53	3,229,930	56.24	56.73	124	EFERT	219.61	477,029	82.20	82.51
84	CFL	54.58	3	66.67	68.55	125	EFUG	121.77	1,297	99.61	99.62
85	CHBL	12.73	612,555	75.14	75.31	126	EFUL	153.60	4,224	92.80	92.75
86	CHCC	351.49	118,055	85.46	86.16	127	ELCM	215.17	62	83.87	83.79
87	CJPL	16.93	15,481	91.13	91.32	128	EMCO	58.12	251,533	76.61	76.83
88	CLCPS	3.54	100,809	66.30	66.80	129	ENGROH	227.48	2,032,833	52.83	52.88
89	CLOV	39.02	45,667	94.10	94.06	130	EPCL	34.33	2,600,862	73.04	73.06
90	CLVL	16.29	1,956	74.44	73.69	131	EPQL	32.86	722,761	75.69	75.71
91	CNERGY	7.41	16,068,248	81.67	81.54	132	ESBL	14.30	74,568	92.77	92.88
92	COLG	1,280.09	4,162	94.38	94.40	133	EXIDE	620.50	1,876	99.68	99.68
93	CPHL	85.83	787,481	36.00	39.49	134	FABL	89.97	611,910	71.15	72.28
94	CPPL	99.76	31,283	96.51	96.70	135	FANM	8.45	66,478	97.98	97.98
95	CRTM	27.50	164,471	92.67	92.67	136	FASM	285.25	14,057	99.96	99.96
96	CSAP	101.85	69,758	87.25	87.26	137	FATIMA	147.49	679,996	63.68	65.57
97	CSIL	8.56	30,348,363	47.53	47.77	138	FCCL	55.60	4,671,116	53.20	55.67
98	CTM	6.22	55,075	99.08	99.08	139	FCEL	5.86	98,671	99.99	99.99
99	CWSM	48.81	448,337	66.10	65.61	140	FCEPL	85.11	269,495	82.70	82.69
100	CYAN	51.49	25,916	89.54	89.60	141	FCIBL	39.15	10,500	99.94	99.94
101	DAAG	90.00	2,839	100.00	100.00	142	FCL	27.20	7,223,446	67.66	67.75
102	DADX	61.79	8,642	53.68	54.70	143	FCSC	6.05	1,608,777	79.45	79.42
103	DBCI	8.01	456,167	98.67	98.69	144	FDPL	6.59	987,048	86.09	86.11
104	DCL	12.99	2,491,834	87.00	87.02	145	FECM	24.90	23,950	84.12	84.39
105	DCR	40.43	2,215,901	76.60	76.65	146	FECTC	153.30	335,473	71.49	71.36
106	DEL	22.87	9,445	94.53	94.49	147	FEM	12.50	109,680	75.17	74.53
107	DFML	23.31	518,410	76.37	76.42	148	FEROZ	370.02	3,012	90.47	90.46
108	DFSM	5.63	325,480	79.72	79.95	149	FFC	580.18	714,823	64.51	67.20
109	DGKC	244.88	1,541,152	50.65	52.64	150	FFL	19.21	2,680,189	75.69	76.55
110	DHPL	37.57	781,806	65.38	65.36	151	FFLM	9.93	166,104	67.80	67.72
111	DIIL	53.53	2	100.00	100.00	152	FHAM	33.95	55,145	98.32	98.34
112	DINT	63.83	5	100.00	100.00	153	FIBLM	10.37	15,827	94.96	94.54
113	DLL	702.34	12,016	83.21	83.21	154	FIL	191.75	83	68.67	69.10
114	DMC	241.26	85	74.12	74.75	155	FIMM	261.97	66	100.00	100.00
115	DNCC	23.18	1,241,117	67.59	67.58	156	FLYNG	50.76	85,645	58.33	58.38
116	DOL	34.29	549,733	96.83	96.85	157	FML	68.81	525	23.81	26.10
117	DSIL	13.08	3,112,972	72.29	72.63	158	FNEL	18.10	13,990,479	79.90	79.83
118	DSL	7.64	15,839,899	37.39	37.66	159	FPJM	8.96	47,957	92.55	92.62
119	DWAE	21.67	4,906	82.14	82.63	160	FPRM	12.65	1,631	100.00	100.00
120	DWSM	7.27	93,794	85.69	85.89	161	FRCL	83.73	4,951	59.58	59.61
121	DWTM	7.34	3,206	99.97	99.97	162	FRSM	53.00	3,005	99.97	99.97
122	DYNO	287.01	327	93.88	93.89	163	FSWL	102.82	5	100.00	100.00
123	ECOP	57.97	42,444	78.21	78.32	164	FTMM	19.10	1,639	91.58	91.50

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FTSM	21.49	225,071	53.32	53.93	206	HINOON	1,018.93	4,470	93.74	93.75
166	FZCM	250.88	13,131	72.56	72.39	207	HIRAT	4.78	57,599	100.00	100.00
167	GADT	370.18	18,534	67.38	67.42	208	HMB	111.39	95,503	84.32	84.36
168	GAL	549.46	170,402	58.94	60.79	209	HPL	4,171.55	2,838	99.96	99.96
169	GAMON	22.80	9,430	93.87	93.89	210	HRPL	24.59	13,632	91.04	91.15
170	GATI	124.07	97,353	87.10	87.31	211	HTL	52.40	42,274	76.51	76.73
171	GATM	28.52	99,487	94.36	94.35	212	HUBC	220.08	1,857,244	40.23	43.53
172	GCIL	34.02	1,038,378	76.61	76.63	213	HUMNL	14.19	2,656,097	55.23	58.04
173	GCWL	20.34	5,146,079	56.10	56.35	214	HWQS	21.00	2,899	87.48	87.47
174	GEMBLUEX	81.50	1	100.00	100.00	215	IBFL	283.00	287	96.17	96.16
175	GEMMEL	34.83	4,579	80.78	80.82	216	IBLHL	63.61	351,680	48.34	48.23
176	GEMPACRA	35.51	600	100.00	100.00	217	ICCI	13.58	141,358	81.05	81.36
177	GEMPAPL	11.31	25,000	100.00	100.00	218	ICIBL	5.49	371,655	92.03	92.02
178	GEMSPNL	59.47	62,860	38.36	39.86	219	ICL	156.26	95,567	90.78	90.76
179	GFIL	13.82	2,666	99.96	99.96	220	IDRT	20.77	8,645	76.29	76.32
180	GGGL	10.54	737,849	84.49	84.43	221	IDSM	22.01	574	100.00	100.00
181	GGL	25.38	1,009,861	80.75	80.72	222	IDYM	169.68	58,408	89.48	89.44
182	GHGL	35.51	162,044	88.69	88.75	223	IGIHL	250.20	177,005	84.07	84.07
183	GHNI	797.58	156,583	40.40	40.32	224	IGIL	22.97	82,017	29.52	28.71
184	GLAXO	385.13	585,007	90.80	90.83	225	ILP	76.30	87,535	92.58	92.58
185	GLPL	415.44	4,868	83.20	83.08	226	IMAGE	26.04	1,387,258	86.71	86.74
186	GOC	112.28	9	77.78	76.58	227	IML	23.00	17,930	74.13	74.82
187	GRR	20.30	595,374	99.93	99.93	228	IMS	22.37	565,112	83.16	83.33
188	GRYL	23.50	1,244	99.92	99.92	229	INDU	1,983.11	7,783	98.83	98.84
189	GSPM	5.42	10,106	63.39	64.31	230	INIL	188.64	26,431	85.48	85.48
190	GTYR	38.25	118,234	85.06	85.04	231	INKL	109.55	7,674	49.30	51.90
191	GUSM	8.77	205,668	83.08	82.88	232	IPAK	29.06	3,333,721	60.77	60.97
192	GVGL	62.52	1,061	92.74	92.83	233	IREIT	9.62	618,086	88.80	88.77
193	GWLC	62.74	206,814	86.73	86.74	234	ISIL	1,921.93	57	85.96	85.57
194	HABSM	88.10	45,828	88.96	89.05	235	ISL	108.01	77,154	85.94	86.93
195	HAEL	22.39	13,302	78.94	79.00	236	ITTEFAQ	9.87	7,759,620	55.72	55.44
196	HAFL	538.01	100	52.00	51.86	237	JATM	22.60	4,912	100.00	100.00
197	HALEON	819.61	103,930	94.03	94.03	238	JDMT	124.93	92,661	80.78	80.97
198	HASCOL	15.26	12,939,848	54.95	55.08	239	JDWS	867.94	1,341	74.72	75.48
199	HBL	320.48	1,653,618	27.35	28.92	240	JGICL	79.67	18,625	75.84	76.05
200	HBLTETF	0.00	0	100.00	100.00	241	JKSM	215.71	1,083	99.91	99.92
201	HCAR	276.18	82,377	88.72	88.75	242	JLICL	166.00	3,627	96.94	96.90
202	HGFA	18.06	162,830	99.32	99.32	243	JSBL	16.99	34,140	92.32	92.26
203	HICL	12.36	133,286	85.43	85.48	244	JSCL	25.07	85,440	96.34	96.36
204	HIFA	6.25	257,367	76.54	76.41	245	JSCLPSA	10.06	26,000	100.00	100.00
205	HINO	470.08	6,885	99.83	99.83	246	JSGBETF	0.00	0	100.00	100.00

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JSGCL	156.36	485	93.81	93.78	288	MEHT	306.15	15,459	97.12	97.14
248	JSIL	42.22	1,103	100.00	100.00	289	MERIT	13.18	735,570	90.28	90.32
249	JSMFETF	0.00	0	37.42	37.42	290	MFFL	191.00	1,838	72.36	73.00
250	JSML	67.24	108,144	59.74	59.88	291	MFL	70.48	60,756	74.53	74.70
251	JUBS	21.50	2,877	99.93	99.93	292	MIIETF	0.00	0	100.00	100.00
252	JVDC	83.85	428,053	68.32	68.32	293	MIRKS	37.29	230,313	37.27	37.55
253	KAPCO	38.06	1,493,422	75.91	75.91	294	MLCF	117.91	4,149,040	48.35	50.21
254	KCL	171.86	20	100.00	100.00	295	MQTM	29.94	206	99.51	99.51
255	KEL	5.88	39,473,352	51.34	53.63	296	MRNS	71.85	2,891	99.97	99.97
256	KHTC	385.61	5,647	95.54	95.46	297	MSCL	14.42	116,615	97.43	97.38
257	KHYT	1,789.17	36	66.67	67.78	298	MSOT	55.93	2,089	99.66	99.67
258	KML	15.31	1,958,612	55.99	56.20	299	MTL	530.86	575,502	55.34	56.35
259	KOHC	122.31	6,566,348	62.31	62.68	300	MUGHAL	107.45	2,873,908	66.29	66.41
260	KOHE	17.78	104,696	97.31	97.31	301	MUGHALC	72.05	35,409	100.00	100.00
261	KOHP	42.51	10,648	81.03	81.06	302	MUREB	1,040.01	23,516	99.30	99.31
262	KOHTM	58.77	41,777	70.77	70.99	303	MWMP	69.78	45,194	73.44	73.29
263	KOIL	31.95	427,692	76.36	76.32	304	MZNPETF	0.00	0	92.12	92.13
264	KOSM	6.60	3,738,963	83.30	83.29	305	NAGC	69.00	25	100.00	100.00
265	KPUS	141.02	101	100.00	100.00	306	NATF	389.72	41,553	82.51	82.53
266	KSBP	195.08	61,114	99.60	99.62	307	NBP	238.44	4,165,719	27.57	29.48
267	KSTM	13.00	14,719	99.31	99.30	308	NBPGETF	0.00	0	100.00	100.00
268	KTML	64.13	577,738	89.71	89.71	309	NCL	45.49	289,762	75.49	75.49
269	LCI	288.06	61,524	93.76	93.77	310	NCML	15.10	11,204	98.18	98.15
270	LEUL	44.06	15,675	71.38	71.01	311	NCPL	53.06	10,869,901	56.54	56.38
271	LIVEN	52.56	71,297	61.62	61.67	312	NESTLE	8,005.00	128	83.59	83.65
272	LOADS	18.09	1,396,703	89.57	89.56	313	NETSOL	132.18	173,187	78.67	79.65
273	LOTCHEM	29.26	516,061	55.29	56.91	314	NEXT	15.45	64,267	97.66	97.64
274	LPGL	99.88	116,140	24.89	25.43	315	NICL	234.00	1,653	99.94	99.94
275	LPL	24.91	270,404	97.41	97.41	316	NITGETF	0.00	0	91.67	91.74
276	LSECL	4.69	6,623,032	75.02	75.26	317	NML	181.52	4,695,139	40.07	40.87
277	LSEFSL	23.00	18,919	97.18	97.14	318	NONS	89.56	7,350	100.00	100.00
278	LSEVL	7.64	13,150,166	72.67	72.00	319	NPL	70.43	12,655,408	58.44	58.46
279	LSEVLR	3.78	4,290,207	74.42	75.50	320	NRL	407.31	922,702	43.15	43.22
280	LUCK	509.20	1,265,993	61.48	62.60	321	NRSL	33.86	232,250	93.92	93.96
281	MACFL	29.63	634,678	73.41	73.53	322	NSRM	182.43	101	100.00	100.00
282	MACTER	336.01	11,144	89.27	89.29	323	OBOY	11.54	1,319,574	79.48	79.56
283	MARI	703.91	364,547	69.77	71.74	324	OCTOPUS	42.98	166,201	83.96	83.96
284	MCB	369.19	318,798	67.15	67.85	325	OGDC	264.84	1,167,274	66.80	68.21
285	MCBIM	216.11	621	88.73	88.41	326	OLPL	50.00	10,100	100.00	100.00
286	MDTL	4.06	862,609	80.26	80.25	327	OLPM	22.92	2,264	100.00	100.00
287	MEBL	440.71	1,737,303	53.38	55.78	328	OML	39.80	100	100.00	100.00

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	ORM	12.00	64,606	95.04	95.04	370	PRL	35.85	2,799,663	16.26	17.09
330	OTSU	340.01	12,375	99.94	99.93	371	PSEL	1,282.30	150	64.00	63.72
331	P01GIS08012	0.00	0	100.00	100.00	372	PSO	450.66	1,113,786	54.09	56.49
332	P01GIS10122	0.00	0	100.00	100.00	373	PSX	46.56	921,147	60.88	60.84
333	P01GIS20082	0.00	0	100.00	100.00	374	PSYL	68.98	62,845	70.35	70.37
334	P01GIS25062	0.00	0	100.00	100.00	375	PTC	49.25	32,274,723	39.56	41.22
335	P01GIS29052	0.00	0	100.00	100.00	376	PTL	55.91	8,928	98.33	98.34
336	P01GIS29092	0.00	0	100.00	100.00	377	QUET	15.89	3,800	86.84	86.48
337	PABC	130.31	174,617	82.86	83.10	378	QUICE	19.17	7,593,828	45.24	45.86
338	PACE	19.05	4,446,776	75.38	75.50	379	RCML	528.78	13	100.00	100.00
339	PAEL	54.49	2,053,669	52.28	54.34	380	REDCO	22.34	2,347	70.09	70.38
340	PAKD	159.79	19,039	75.46	75.34	381	REWM	148.27	226	99.56	99.58
341	PAKL	53.79	108,648	78.53	80.19	382	RICL	16.00	6,408	99.22	99.22
342	PAKOXY	309.02	1,084	99.63	99.63	383	RMPL	12,081.37	3,266	77.59	78.14
343	PAKRI	16.54	6,418,897	62.22	62.18	384	RPL	18.75	241,837	89.50	89.48
344	PAKT	1,524.34	1,787	99.78	99.78	385	RUBY	11.29	33	100.00	100.00
345	PASL	3.15	1,965,473	84.86	84.87	386	RUPL	32.99	307	100.00	100.00
346	PASM	6.75	5	100.00	100.00	387	SAIF	34.24	96,927	80.87	81.31
347	PCAL	174.95	56,322	84.84	85.29	388	SANSM	66.90	5,980	96.66	96.74
348	PECO	402.42	113	97.35	97.31	389	SAPT	1,396.00	1	100.00	100.00
349	PGLC	15.36	21,435	87.78	87.75	390	SARC	80.59	75,005	72.10	72.24
350	PIAHCLA	37.62	45,033,077	32.80	32.76	391	SASML	197.98	1,699	35.26	32.46
351	PIAHCLB	20,986.33	62	56.45	57.47	392	SAZEW	1,636.32	89,438	92.42	92.71
352	PIBTL	17.64	27,804,824	68.90	68.92	393	SBL	15.02	697,425	70.24	70.31
353	PICT	41.90	400,112	77.45	77.45	394	SCBPL	69.00	3,536	94.46	94.44
354	PIL	6.03	85,122	95.96	96.02	395	SCL	470.23	12	100.00	100.00
355	PIM	24.07	11,633	91.36	91.31	396	SEARL	110.00	4,521,137	37.16	39.31
356	PINL	10.13	105,145	96.07	96.03	397	SEL	35.55	101,787	62.31	62.23
357	PIOC	389.54	3,922,114	54.64	56.24	398	SEPL	159.37	7,530	83.20	83.25
358	PKGI	11.56	893	86.90	87.04	399	SERT	37.03	51,213	92.92	92.94
359	PKGP	61.81	222,327	77.26	77.36	400	SFL	1,201.77	1	100.00	100.00
360	PKGS	732.24	21,524	97.68	97.69	401	SGF	117.22	1,361,492	56.77	57.01
361	PMRS	314.03	5	100.00	100.00	402	SGPL	34.09	4,253,435	44.12	44.64
362	PNSC	441.00	8,624	97.44	97.43	403	SHCM	60.08	64	100.00	100.00
363	POL	608.41	90,438	74.85	75.78	404	SHDT	54.68	5,712	82.58	82.47
364	POML	183.33	664	99.70	99.70	405	SHEZ	250.00	25,604	99.60	99.60
365	POWER	18.10	362,078	86.49	86.49	406	SHFA	504.60	3,618	99.59	99.58
366	PPL	217.17	3,101,795	51.00	52.21	407	SHJS	196.94	405	93.83	94.09
367	PPP	150.93	11,036	90.94	90.99	408	SHNI	10.00	14,451	100.00	100.00
368	PPVC	21.61	2,948	45.73	44.73	409	SHSML	475.00	170	100.00	100.00
369	PREMA	39.01	742,201	85.15	85.13	410	SIBL	8.51	5,501	100.00	100.00

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SIEM	1,516.00	1,105	100.00	100.00	452	TPL	9.56	25,743,785	57.64	57.74
412	SINDM	32.31	391,724	55.54	56.67	453	TPLI	22.25	51,524	99.82	99.82
413	SITC	879.98	2,472	74.88	74.91	454	TPLL	25.00	2,336	52.74	54.10
414	SKRS	30.60	25,949	86.92	86.94	455	TPLP	12.02	6,600,314	70.02	69.98
415	SLGL	20.46	977,678	73.79	73.87	456	TPLRF1	10.40	10,848,013	89.34	89.39
416	SLYT	12.31	4,315	70.10	70.35	457	TPLT	10.00	469,382	91.51	91.25
417	SMCPL	38.66	24,334	95.36	95.39	458	TREET	31.02	3,220,830	34.53	35.28
418	SML	112.53	1,185	93.08	93.08	459	TRG	71.72	2,523,289	58.26	58.26
419	SNAI	36.50	34,100	61.90	63.05	460	TRIPF	165.16	499,477	72.71	72.82
420	SNBL	26.00	822,110	72.39	72.36	461	TRSM	20.98	11,333,374	38.92	38.77
421	SNGP	116.38	656,043	64.48	67.16	462	TSBL	36.87	1,727,081	52.57	52.73
422	SPEL	55.40	152,186	82.00	81.97	463	TSMF	14.60	1,193	100.00	100.00
423	SPL	63.46	220,662	36.25	36.61	464	TSML	192.09	6	100.00	100.00
424	SPWL	11.51	2,619,625	85.47	85.52	465	TSPL	16.10	1,063,440	99.14	99.14
425	SRVI	1,550.02	2,298	91.82	91.84	466	UBDL	27.93	6,073	67.07	67.39
426	SSGC	33.59	5,968,443	73.53	73.47	467	UBL	411.28	646,393	47.21	51.18
427	SSML	33.62	238,221	96.68	96.70	468	UBLPETF	0.00	0	97.92	97.92
428	SSOM	423.73	4,259	76.36	76.36	469	UCAPM	6.30	89,444	98.17	98.16
429	STCL	15.80	199,353	48.55	48.58	470	UDLI	19.09	702,575	68.71	69.05
430	STJT	107.00	1,011	99.90	99.90	471	UDPL	134.44	15,155	82.05	81.85
431	STL	1,547.62	10	100.00	100.00	472	UNIC	15.00	1,836	100.00	100.00
432	STML	31.50	85	100.00	100.00	473	UNITY	21.26	2,100,768	60.90	62.97
433	STPL	8.23	1,038,290	88.51	88.47	474	UPFL	28,950.00	94	70.21	70.36
434	STYLERS	45.20	3,513	79.42	79.10	475	UVIC	24.03	6,641	100.00	100.00
435	SUHJ	135.45	39,749	44.42	44.94	476	WAFI	224.99	138,935	71.19	71.22
436	SURC	125.00	6,708	95.53	95.58	477	WAHN	331.00	1,322	93.12	93.11
437	SUTM	141.88	3,744	97.30	97.29	478	WASL	6.40	494,337	83.46	83.41
438	SYM	13.30	670,360	96.47	96.47	479	WAVES	13.12	1,244,102	80.58	80.57
439	SYS	164.56	779,839	65.97	68.54	480	WAVESAPP	9.31	1,394,527	87.36	87.84
440	SZTM	52.09	1,522	65.83	64.99	481	WTL	1.75	31,022,197	73.55	73.60
441	TATM	181.62	284,914	40.57	40.72	482	YOUW	5.52	688,570	86.53	86.45
442	TBL	12.57	745,281	86.33	86.29	483	ZAHID	62.68	3,756	97.15	97.16
443	TCORP	19.94	35,194	91.31	91.32	484	ZAL	47.99	377,728	92.78	92.78
444	TCORPCPS	9.98	2,370	69.45	70.15	485	ZIL	465.65	19	84.21	84.57
445	TELE	11.27	5,019,325	61.74	64.17	486	ZTL	14.68	839	100.00	100.00
446	TGL	208.68	47,536	88.88	88.95	487	ZUMA	60.12	43,063	90.43	90.52
447	THALL	535.00	1,006	100.00	100.00						
448	THCCL	84.52	3,487,384	38.92	38.83						
449	TICL	725.09	112	100.00	100.00						
450	TOMCL	51.29	1,519,459	76.98	77.86						
451	TOWL	168.90	1,526	89.52	89.39						

HABIBMETRO
Exchange Services
(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

23 DECEMBER 2025
10:25 AM

Below rates are indicative and subject to change without any prior notice.

Currency	Buying	Selling
USD	280.75	281.25
USD (Deposit Purpose)	280.75	283.05
GBP	378.50	382.50
EUR	330.50	334.00
SAR	74.80	75.80
AED	76.80	77.80
CAD	202.00	207.00
JPY	1.780	1.880
CNY	40.00	44.00
CHF	353.00	363.00

To locate your nearest HMES Branch/Booth, please visit our website
www.habibmetroexchange.com/branch-network

+92-21-37134516 | info@habibmetroexchange.com | www.habibmetroexchange.com