

Morning Highlights	Current	% Δ	MORNING NEWS																										
Local Indices			Pakistan sheds 'grey list' mantle – (Economy; Positive) After a tough grind of almost four and a half years, Pakistan finally came out of an international watchdog's so-called "grey list" of countries that do not take full measures to combat money laundering and terrorism financing. "Pakistan worked through two concurrent action plans and completed 34 action points to remove strategic deficiencies in anti-money laundering and combating financing terror (AML/CFT) regime," Raja Kumar, the president of the Financial Action Task Force (FATF), announced at a news conference on Friday in Paris, where the watchdog is based. "Pakistan is therefore no longer subject to the FATF's increased monitoring process," he said. https://www.dawn.com/news/1716301/pakistan-sheds-grey-list-mantle Fitch downgrades Pakistan's rating as liquidity risks mount – (Economy; Negative) After Moody's downgrade, global rating agency Fitch on Friday also cut Pakistan's long-term foreign currency issuer default rating (IDR) to 'CCC+' from 'B-' due to worsening liquidity, political volatility and resultant policy risks. Fitch said the downgrade reflected a further deterioration in Pakistan's external liquidity and funding conditions and the decline of foreign exchange reserves. This is partly a result of widespread floods, which will undermine Pakistan's efforts to rein in twin fiscal and current account deficits. https://www.dawn.com/news/1716280/fitch-downgrades-pakistans-rating-as-liquidity-risks-mount ADB to disburse \$1.5bn to Pakistan next week – (Economy; Positive) The Asian Development Bank (ADB) on Friday approved \$1.5 billion in financing to Pakistan to provide social protection, promote food security and support employment for its people amid devastating floods and global supply chain disruptions. The approved funds would be immediately disbursed to Pakistan next week and are expected to help build foreign exchange reserves and rein in the depreciation of the rupee. https://www.dawn.com/news/1716276/adb-to-disburse-15bn-to-pakistan-next-week Oil prices settle up – (Economy; Neutral to Negative) Oil prices settled up on Friday as hopes of stronger Chinese demand and a weakening US dollar outweighed concern about a global economic downturn and the impact of interest rate rises on fuel use. Brent crude settled at \$93.50 a barrel, up \$1.12, or 1.2%. US West Texas Intermediate crude (WTI) settled at \$85.05 a barrel, up 54 cents, 0.6%. https://epaper.brecorder.com/2022/10/24/8-page/945735-news.html Q1 govt external borrowing climbs to \$2.234bn – (Economy; Neutral) The government has borrowed \$2.234 billion from multiple financing sources including \$1.166 billion from the International Monetary Fund (IMF) during the first quarter (July-September) of the current fiscal year 2022-23 compared to \$3.204 billion borrowed during the same period of last fiscal year. https://epaper.brecorder.com/2022/10/22/1-page/945570-news.html Weekly inflation edges higher to 0.35pc – (Economy; Negative) Food prices have pushed short-term inflation higher after a week of respite, with salt, bananas, tomatoes and powdered milk rising at the fastest pace, official data showed on Friday. The Sensitive Price Indicator (SPI), used to measure weekly inflation, increased to 0.35 per cent for the week ending Oct 20 over the preceding seven days. https://www.dawn.com/news/1716279/weekly-inflation-edges-higher-to-035pc Q1 services trade deficit declines 26pc to \$647m YoY – (Economy; Positive) The country services trade deficit plunged by 26 percent during the first quarter (July-Sep) of this fiscal year (FY23) mainly due to higher exports proceeds and decline in imports. According to State Bank of Pakistan (SBP), the country recorded a \$647 million services trade deficit in July-Sep of FY23 down from \$877 million in the same period of last fiscal year. The detailed analysts revealed that services trade imports declined by 6 percent to \$2.342 billion in the first quarter of this fiscal year compared to \$2.497 billion in the same period of last fiscal year (FY22). https://epaper.brecorder.com/2022/10/22/8-page/945605-news.html Iran's free trade policy for Pakistan ready, says envoy – (Economy; Neutral to Positive) Iranian Consul General in Peshawar Hamid Reza Ghomi has said that his country has finalised a free trade policy for Pakistan, which would be implemented shortly. He said that relations between Iran and Pakistan would be improved further in an efficient manner under the policy. https://epaper.brecorder.com/2022/10/24/3-page/945691-news.html																										
KSE 100	42,213.48	0.18%																											
All Share	28,744.87	0.11%																											
KSE 30	15,564.45	0.34%																											
KMI 30	71,145.75	0.43%																											
World Indices																													
Hang Seng	15,396.23	-5.03%																											
FTSE 100	6,969.73	0.37%																											
Nikkei 225	27,037.13	0.54%																											
Dow Jones	31,082.56	2.47%																											
KIBOR Rates																													
3-Month	15.78%	0.02%																											
6-Month	15.83%	0.19%																											
9-Month	16.09%	0.06%																											
1-Year	16.10%	0.00%																											
Exchange Rates																													
PKR/USD	220.84	-0.05%																											
PKR/EUR	216.24	0.00%																											
PKR/GBP	247.05	-0.36%																											
PKR/CNY	30.47	-0.24%																											
FIPI																													
Foreign Ind. - (USD mn)	0.006	893.01%																											
Foreign Corp. - (USD mn)	(0.66)	17.40%																											
Overseas Pak. - (USD mn)	(0.19)	-139.91%																											
Total - (USD mn)	(0.84)	1016.80%																											
Commodity Prices																													
Arablght - USD/bbl	93.90	0.57%																											
WTI - USD/bbl	84.62	-1.58%																											
Brent - USD/bbl	93.06	0.37%																											
Gold - USD/oz	1,654.35	1.98%																											
Cotton - PKR/maund	17,235.00	-2.82%																											
Avg. Urea & Cement Price (PKR/50kg Bag)																													
<table border="1"> <caption>Avg. Urea & Cement Price (PKR/50kg Bag)</caption> <thead> <tr> <th>Date</th> <th>Cement (RHS)</th> <th>Urea (LHS)</th> </tr> </thead> <tbody> <tr> <td>1-Sep-22</td> <td>2,405</td> <td>1,040</td> </tr> <tr> <td>8-Sep-22</td> <td>2,410</td> <td>1,035</td> </tr> <tr> <td>15-Sep-22</td> <td>2,405</td> <td>1,025</td> </tr> <tr> <td>22-Sep-22</td> <td>2,410</td> <td>1,035</td> </tr> <tr> <td>29-Sep-22</td> <td>2,405</td> <td>1,040</td> </tr> <tr> <td>6-Oct-22</td> <td>2,405</td> <td>1,035</td> </tr> <tr> <td>13-Oct-22</td> <td>2,405</td> <td>1,035</td> </tr> <tr> <td>20-Oct-22</td> <td>2,405</td> <td>1,045</td> </tr> </tbody> </table>			Date	Cement (RHS)	Urea (LHS)	1-Sep-22	2,405	1,040	8-Sep-22	2,410	1,035	15-Sep-22	2,405	1,025	22-Sep-22	2,410	1,035	29-Sep-22	2,405	1,040	6-Oct-22	2,405	1,035	13-Oct-22	2,405	1,035	20-Oct-22	2,405	1,045
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Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

HMFS Morning Brief

Monday, October 24, 2022

MORNING NEWS

Payments to Chinese IPPs: CPPA-G seeks Rs100bn – (Economy; Neutral)

Central Power Purchasing Agency-Guaranteed (CPPA-G) has reportedly sought Rs 100 billion for Revolving Account for coverage of payment to Chinese IPPs for 5-6 months as per Revolving Account Agreement (RAA), well informed sources in CPPA-G told Business Recorder.

<https://www.brecorder.com/news/40204770/payments-to-chinese-ipp-cppa-g-seeks-rs100bn>

PPAs: DFC concerned at delays – (Economy; Neutral)

The United States International Development Finance Corporation (DFC) has raised concerns about the delay in the resolution of issues related to Power Purchase Agreements (PPAs) of its five renewable energy projects, well-informed sources told Business Recorder.

<https://epaper.brecorder.com/2022/10/22/1-page/945571-news.html>

Rs3bn for GB's flood-hit infrastructure approved – (Economy; Positive) (Cement; Positive) (Steel; Positive)

President Arif Alvi, on the advice of Prime Minister Shehbaz Sharif, approved Rs3 billion for the rehabilitation of infrastructure destroyed by floods in Gilgit-Baltistan. Chief Secretary Mohyuddin Ahmed Wani said the GB government would ensure that the grant was spent in a transparent and efficient manner, according to a press release issued on Friday.

<https://www.dawn.com/news/1716289/rs3bn-for-gbs-flood-hit-infrastructure-approved>

Rupee seen higher on grey list exit, ADB support – (Economy; Positive)

Rupee would likely gain against the dollar in the week ahead on expected inflows from the Asian Development Bank (ADB) and positive sentiments on account of Pakistan's removal from the Financial Action Task Force's "grey list". This week in the interbank market, the rupee dropped against the dollar by 0.89 percent. Positive news from the ADB and FATF drove the rupee up to 220.84 versus the dollar in the final trading session after ending at 220.95 on Thursday. It closed at 218.89 on Monday.

<https://www.thenews.com.pk/print/1002609-rupee-seen-higher-on-grey-list-exit-adb-support>

Country imports \$100m oil in September – (Economy; Neutral)

Pakistan imported petroleum products worth \$100 million on deferred payment basis under the Saudi oil facility for the seventh consecutive month in September 2022. Official documents revealed that the government has budgeted estimates of \$800 million for oil imports under the Saudi oil facility. The country has imported petroleum products worth \$300 million in the first three months of the current fiscal year. Saudi Arabia provided petroleum products worth \$700 million to Pakistan from March to September. It also provided petroleum products worth \$100 million each during March, April, May, June, July, and August 2022.

<https://epaper.brecorder.com/2022/10/23/1-page/945619-news.html>

Govt to bear half the cost of wheat, Procurement for flood-hit farmers – (Fertilizers; Positive)

The federal government would pick up half of the cost for procurement of wheat for flood-affected farmers through repurposing of Locust Emergency and Food Security (LEAF) project. Sources said that the Ministry of National Food Security and Research, while informed the meeting of the ECC about the grave situation with regard to the growing threat of food insecurity sought funds to support the farmers of flood-affected areas. Sources said that the ministry's contention was that the farmers in flood-affected areas are in need of support and the government can provide them wheat seeds free of cost.

<https://epaper.brecorder.com/2022/10/23/1-page/945612-news.html>

Govt shouldn't seek relief on commercial debt, says Habib Bank CEO – (Economy; Neutral)

Habib Bank Ltd CEO Muhammad Aurangzeb said on Saturday Pakistan shouldn't seek relief on commercial debt after the devastation caused by the nationwide floods. Speaking at a conference organized by the Marketing Association of Pakistan, Mr Aurangzeb said failing to deliver on roughly \$9-10 billion of commercial debt will knock the country out of the international capital markets.

<https://www.dawn.com/news/1716461/govt-shouldnt-look-for-relief-on-commercial-debt-says-habib-bank-ceo>

Surplus power generation capacity to cost citizens dear by 2030 – (Economy; Negative) (Power; Neutral)

Consumers will have to pay for the surplus power generation capacity regardless of the use, an amount that is set to rise from Rs900 billion now to Rs1.6 trillion by 2030, said a report released on Friday. The report, titled Pakistan Electricity Outlook 2022 and compiled by the Energy Institute of the Lahore University of Management Sciences (Lums), reveals that the period of the expensive capacity surplus will sustain over the modelled period, ranging from over 15 per cent in summer to over 40pc in winter over peak demand despite an optimistic growth in projected demand.

<https://www.dawn.com/news/1716275/surplus-power-generation-capacity-to-cost-citizens-dear-by-2030>

Study on Gwadar power project: Chinese firm seeks approval of additional cost – (Economy; Neutral)

Chinese company, CIHC Pak Power Company (Pvt) Limited has sought approval of additional cost on study for conversion of 330-MW Gwadar Port power project from imported coal to Thar coal. The power firm, on urging of PPIB, to switch the project from imported South African coal to local Thar coal, engaged a power design institute to formulate a proposal for the initial analysis and shared a brief report on Thar coal blending with PPIB.

<https://www.brecorder.com/news/40204769/study-on-gwadar-power-project-chinese-firm-seeks-approval-of-additional-cost>

'Pakistan needs private sector investment to boost growth' – (Economy; Neutral)

Business leaders stressed on collaborated and sustainable efforts for economic growth with a focus more on private sector investment in the country on Saturday, saying having deposits from the friendly countries were not a viable solution. They were speaking at the inaugural launch and dialogue of the Marketing Association of Pakistan (MAP) on a theme of 'Imagining the Unimaginable'. "Prevailing economic situation in the country is short-lived but it has to be revived in months to come considering the billions of dollar potential exist in every sector of economy," said Muhammad Azfar Ahsan, former state minister and chairman of Board of Investment, president of MAP.

<https://www.thenews.com.pk/print/1002612-pakistan-needs-private-sector-investment-to-boost-growth>

Dollar shortage jeopardising maintenance, upgrade of refineries – (Refineries; Negative)

Local refineries are facing immense hardships in upgrading and annual maintenance due to a shortage of dollars in the country, The News learnt on Friday. Pakistan has been grappling with the scarcity of dollars, which impacts the various sectors of the economy, including refineries that need to go ahead with annual maintenance as well as upgrading their refineries. "Banks are not willing to give the required dollars on the grounds that they do not have enough of the greenback to give to the refineries to import the equipment and parts for upgrade," sources in the refining sector informed.

<https://e.thenews.com.pk/detail?id=139872>

[Dar refuses tax waiver on 11 exports](#) – (Communications; Neutral to Negative)

Habib Metropolitan Financial Services Ltd.

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Dar refuses tax waiver on IT exports – (Communications; Neutral to Negative)

The government has dismissed an IT industry's demand for waiving a 'negligible' tax on its services to support the sector's faltering exports but agreed to provide maximum facilitation, including exemption from audit by the tax authorities.

<https://www.dawn.com/news/1716628/dar-refuses-tax-waiver-on-it-exports>

Honda to price new HRV at Rs6-6.2mn – (HCAR; Neutral to Positive)

Honda Pakistan is set to launch HR-V tomorrow at Honda Shahr-e-Faisal at an ex-factory price range of Rs6-6.2 million, official information shared by the company showed on Friday. The company has set ex-factory price of VTi variant at Rs5,999,000 whereas the VTiS variant will be sold at Rs6,199,000. HR-V VTi is the base variant whereas VTi S is the top variant with both running on petrol engine. The company also plans to launch the hybrid variant of the car within the next eight months. The hybrid variant will be launched as CBU.

<https://mettisglobal.news/honda-to-price-new-hrv-at-rs6-6-2mn/>

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TODAY'S BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Unilever Pakistan Foods Limited	24-Oct-22	14:30	Karachi	3rd Quarterly Accounts for the period ended September 30, 2022
2	Fauji Cement Company Limited	24-Oct-22	10:30	Rawalpindi	1st Quarterly Accounts for the period ended September 30, 2022
3	Frieslandcampina Engro Pakistan Limited	24-Oct-22	11:00	Karachi	3rd Quarterly Accounts for the period ended September 30, 2022
4	Asia Insurance Company Limited	24-Oct-22	15:00	Lahore	3rd Quarterly Accounts for the period ended September 30, 2022
5	Gadoon Textile Mills Limited	24-Oct-22	12:00	Karachi	1st Quarterly Accounts for the period ended September 30, 2022
6	Shaffi Chemical Industries Limited	24-Oct-22	12:00	Lahore	1st Quarterly Accounts for the period ended September 30, 2022
7	Fateh Sports Wear Limited	24-Oct-22	09:00	Hyderabad	1st Quarterly Accounts for the period ended September 30, 2022
8	Fateh Industries Limited	24-Oct-22	09:30	Hyderabad	1st Quarterly Accounts for the period ended September 30, 2022
9	Diamond Industries Limited	24-Oct-22	14:00	Lahore	1st Quarterly Accounts for the period ended September 30, 2022
10	Deewan Farooque Spinning Mills Limited	24-Oct-22	18:30	Karachi	1st Quarterly Accounts for the period ended September 30, 2022
11	Deewan Textile Mills Limited	24-Oct-22	15:30	Karachi	1st Quarterly Accounts for the period ended September 30, 2022
12	Deewan Khalid Textile Mills Limited	24-Oct-22	16:30	Karachi	1st Quarterly Accounts for the period ended September 30, 2022
13	Deewan Mushtaq Textile Mills Limited	24-Oct-22	17:30	Karachi	1st Quarterly Accounts for the period ended September 30, 2022
14	Adamjee Life Assurance Company Limited	24-Oct-22	12:00	Karachi	3rd Quarterly Accounts for the period ended September 30, 2022
15	Bawany Air Products Limited	24-Oct-22	12:00	Karachi	Annual Accounts for the period ended 30th June 2022
16	Biafo Industries Limited	24-Oct-22	12:00	Islamabad	1st Quarterly Accounts for the period ended September 30, 2022
17	Jubilee Spinning & Weaving Mills	24-Oct-22	12:00	Karachi	1st Quarterly Accounts for the period ended September 30, 2022
18	International Steels Limited	24-Oct-22	10:00	Karachi	1st Quarterly Accounts for the period ended September 30, 2022
19	Dawood Hercules Corporation Limited	24-Oct-22	15:00	Karachi & Zoom	3rd Quarterly Accounts for the period ended September 30, 2022
20	Cyan Limited	24-Oct-22	17:00	Karachi & Zoom	3rd Quarterly Accounts for the period ended September 30, 2022
21	Ismail Industries Limited	24-Oct-22	11:00	Karachi	1st Quarterly Accounts for the period ended September 30, 2022
22	Fauji Foods Limited	24-Oct-22	09:30	Lahore	3rd Quarterly Accounts for the period ended September 30, 2022
23	Faysal Asset Management Limited	24-Oct-22	14:00	Karachi	1st Quarterly Accounts for the period ended September 30, 2022
24	Allied Rental Modaraba	24-Oct-22	14:30	Karachi	1st Quarterly Accounts for the period ended September 30, 2022
25	Pakistan National Shipping Corporation	25-Oct-22	12:00	Karachi	1st Quarterly Accounts for the Year Ended September 30, 2022
26	D.G. Khan Cement Company Limited	25-Oct-22	14:30	Lahore	1st Quarterly Accounts for the Year Ended September 30, 2022
27	Attock Petroleum Limited	25-Oct-22	11:30	Rawalpindi	1st Quarterly Accounts for the Year Ended September 30, 2022
28	Attock Cement Limited	25-Oct-22	15:30	Rawalpindi	1st Quarterly Accounts for the period ended September 30, 2022
29	Pakistan Oilfields Limited	25-Oct-22	14:30	Rawalpindi	1st Quarterly Accounts for the Year Ended September 30, 2022
30	Jubilee General Insurance	25-Oct-22	10:00	Karachi	3rd Quarterly Accounts for the period ended September 30, 2022
31	Fauji Fertilizer Bin Qasim Limited	25-Oct-22	10:30	Islamabad	1st Quarterly Accounts for the period ended September 30, 2022
32	Kot Addu Power Company Limited	25-Oct-22	12:30	Islamabad	1st Quarterly Accounts for the Year Ended September 30, 2022
33	Dewan Cement Limited	25-Oct-22	18:30	Karachi	1st Quarterly Accounts for the Year Ended September 30, 2022
34	GlaxoSmithKline Pakistan Limited	25-Oct-22	12:00	Karachi & V D O	3rd Quarterly Accounts for the period ended September 30, 2022
35	Century Paper & Board Mills Limited	25-Oct-22	16:30	Karachi	1st Quarterly Accounts for the Year Ended September 30, 2022
36	Amreli Steels Limited	25-Oct-22	11:00	Karachi	1st Quarterly Accounts for the Year Ended September 30, 2022
37	Summit Bank Limited	25-Oct-22	10:30	Karachi	3rd Quarterly Accounts for the period ended September 30, 2022
38	National Refinery Limited	25-Oct-22	10:30	Rawalpindi	1st Quarterly Accounts for the period ended September 30, 2022
39	Attock Refinery Limited	25-Oct-22	12:30	Rawalpindi	1st Quarterly Accounts for the period ended September 30, 2022
40	Systems Limited	25-Oct-22	17:00	Karachi	3rd Quarterly Accounts for the period ended September 30, 2022
41	Oil & Gas Development Company Limited	25-Oct-22	11:30	Islamabad	1st Quarterly Accounts for the Year Ended September 30, 2022

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	WTL	1.52	30,622,000	58.39	59.44	42	FNEL	5.60	1,713,500	48.61	48.94
2	PRL	17.81	21,049,553	31.84	32.27	43	DFSM	2.74	1,672,000	69.89	70.74
3	NPL	20.55	14,791,432	54.92	55.12	44	NRL	226.16	1,538,719	27.07	27.80
4	CENERGY	5.06	12,280,817	53.74	54.81	45	EPCL	56.07	1,461,680	73.48	74.36
5	DCL	6.18	12,228,500	44.52	44.99	46	SNGP	34.27	1,447,922	62.05	63.58
6	HASCOL	6.57	12,157,000	52.08	52.49	47	ASC	13.44	1,353,699	70.27	70.39
7	NCPL	16.25	11,292,500	64.59	64.87	48	TREET	23.98	1,299,000	45.79	46.37
8	YOUW	5.52	8,344,500	58.55	58.91	49	GGGL	10.43	1,216,000	60.36	60.77
9	LOADS	9.95	8,232,000	47.61	47.81	50	ASL	9.76	1,209,727	62.07	62.26
10	GTECH	9.68	7,756,000	58.39	58.48	51	PTC	6.88	1,134,500	52.02	52.41
11	ATRL	167.79	6,428,637	28.98	29.83	52	FLYNG	8.12	1,087,000	94.04	94.75
12	ANL	10.56	6,361,181	57.09	58.10	53	ITTEFAQ	6.91	1,008,500	61.08	61.04
13	GGL	17.20	6,035,824	51.54	52.75	54	PACE	3.11	999,500	78.93	79.09
14	PIBTL	5.44	5,350,000	55.31	57.70	55	KAPCO	27.61	967,967	69.01	69.65
15	TPLP	19.26	5,224,608	38.27	38.43	56	PIOC	73.27	966,019	45.12	45.93
16	GTECHBR	1.50	4,687,000	79.09	79.00	57	POWER	4.94	963,000	73.38	73.47
17	OGDC	72.96	4,553,831	59.74	60.39	58	DGKC	58.63	922,787	41.66	42.51
18	TRG	124.38	4,529,729	26.19	26.56	59	MEBL	109.29	912,964	89.59	90.14
19	STPL	9.06	4,408,500	43.04	43.36	60	TOMCL	24.94	794,500	78.29	78.43
20	UNITY	22.03	4,319,847	64.54	65.24	61	META	12.74	682,500	47.05	47.02
21	KEL	2.94	4,009,000	52.28	54.63	62	PSO	153.51	631,678	76.58	77.21
22	KOSM	3.17	4,007,500	51.69	52.04	63	AGSML	7.60	630,000	96.27	96.00
23	DFML	10.29	3,894,000	68.09	68.42	64	TPL	8.21	622,500	77.84	77.91
24	MCB	118.61	3,213,835	98.00	98.24	65	EPQL	27.57	621,000	94.34	94.34
25	HBL	71.49	3,101,946	86.84	87.01	66	DSL	5.96	598,500	61.74	61.85
26	TELE	10.78	3,053,000	61.53	62.15	67	IMAGE	13.00	562,500	63.24	63.06
27	HUBC	66.73	3,052,970	55.87	56.69	68	CPHL	29.42	535,615	71.71	71.71
28	PAEL	16.40	2,978,500	39.53	41.70	69	NCL	32.22	516,547	73.80	74.02
29	FFL	6.31	2,756,457	82.94	83.27	70	UBL	112.61	482,122	81.83	82.65
30	HUMNL	6.52	2,715,500	55.64	56.97	71	SHEL	130.44	482,100	71.29	71.32
31	MLCF	28.62	2,576,946	61.58	63.46	72	PABC	45.38	456,500	71.07	71.20
32	SILK	1.09	2,479,500	75.28	75.35	73	SMBL	1.63	443,000	97.11	97.12
33	DOL	23.14	2,236,500	68.76	68.97	74	STCL	13.00	441,500	91.96	91.97
34	NETSOL	118.99	2,026,396	33.41	33.95	75	WAVES	11.50	421,500	58.64	60.70
35	AIRLINK	36.58	1,997,000	66.20	66.19	76	FABL	26.97	399,500	85.27	85.33
36	AVN	80.49	1,833,012	56.27	57.16	77	BOP	5.41	394,000	44.04	46.88
37	LOTCHEM	31.18	1,782,368	48.02	49.71	78	ENGRO	246.57	380,612	66.49	67.82
38	PPL	56.69	1,770,367	60.99	62.34	79	PIAA	4.16	380,000	75.26	75.25
39	BGL	8.92	1,770,000	37.62	38.12	80	ISL	53.05	366,764	74.57	75.95
40	EFERT	81.78	1,728,061	76.89	78.91	81	NRSL	15.17	354,000	59.19	59.12
41	FCCL	14.59	1,717,000	69.35	69.93	82	AGL	6.05	341,000	72.51	72.62

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CHCC	123.32	306,302	48.67	48.69	124	NBP	25.92	92,000	50.01	52.76
84	FATIMA	37.04	302,611	99.95	99.95	125	PAKRI	7.49	90,000	69.44	69.42
85	MDTL	2.10	298,000	78.69	78.81	126	HCAR	170.54	88,127	86.15	86.16
86	SEARL	83.61	282,721	87.88	88.03	127	ILP	62.00	83,739	78.06	78.08
87	BAHL	53.40	281,805	81.93	83.85	128	GHNI	141.24	83,000	62.67	64.21
88	DSIL	3.34	270,000	85.56	85.80	129	TPLT	8.99	80,500	99.38	99.38
89	OCTOPUS	70.91	267,000	75.11	75.17	130	SAZEW	60.59	72,000	77.62	77.74
90	HTL	36.73	262,000	46.61	46.78	131	BIPL	10.99	70,000	90.68	90.74
91	NML	63.74	256,825	61.62	63.09	132	DEL	5.99	64,500	100.00	100.00
92	SYS	431.77	256,395	57.86	58.12	133	AICL	29.65	62,000	86.40	86.53
93	KASBM	1.49	237,500	38.74	39.63	134	BECO	12.31	61,000	86.07	86.19
94	JSCL	13.28	222,000	73.20	73.34	135	AGHA	15.31	58,500	81.20	81.30
95	ASTL	25.97	219,427	52.41	53.59	136	FDIBL	2.06	58,500	100.00	100.00
96	FFBL	19.41	217,000	58.47	59.59	137	ALTN	17.89	56,000	83.96	84.29
97	OBOY	7.46	207,500	84.84	85.11	138	CLOV	19.95	56,000	84.63	84.64
98	ICIBL	1.54	204,500	85.82	86.21	139	SKRS	8.70	54,500	30.37	28.62
99	SPWL	19.12	202,000	92.83	92.85	140	MARI	1,683.49	53,117	89.11	89.12
100	SPEL	13.77	196,000	79.60	79.55	141	EPCLPS	12.00	51,000	100.00	100.00
101	GHNL	54.20	195,500	67.64	68.94	142	PASL	0.89	50,000	98.00	98.10
102	LUCK	512.90	186,632	62.74	63.51	143	APL	284.29	48,424	89.22	89.29
103	DWSM	2.94	186,500	77.48	78.39	144	MFFL	85.60	47,500	40.05	40.33
104	QUICE	3.80	181,500	98.90	98.91	145	GLAXO	111.29	45,900	46.46	46.61
105	TGL	91.16	180,765	80.59	81.24	146	TSPL	4.54	45,000	91.11	90.97
106	PSX	9.58	171,500	63.24	63.46	147	CTM	3.40	43,500	71.33	71.22
107	MUGHAL	68.28	165,963	83.74	84.49	148	FUDLM	7.10	43,000	99.58	99.58
108	SPL	17.39	164,500	34.65	35.06	149	PICT	160.95	39,400	88.33	88.32
109	FFC	102.56	159,613	68.89	71.74	150	DADX	54.16	39,000	83.33	83.27
110	FCSC	1.53	159,500	100.00	100.00	151	FEROZ	200.18	38,300	90.52	90.53
111	BAFL	31.13	155,770	76.64	77.88	152	BWCL	136.50	37,700	88.02	88.15
112	PMI	1.73	144,000	90.97	91.09	153	GSKCH	201.61	37,100	58.36	58.28
113	POL	377.00	137,568	71.33	71.35	154	KOHE	34.69	37,000	83.80	83.79
114	BILF	2.65	133,000	66.17	67.31	155	MTL	715.20	33,089	82.09	82.24
115	THCCL	13.46	116,000	89.22	89.20	156	RPL	14.73	32,500	81.22	81.22
116	PAKT	874.10	115,300	99.96	99.96	157	UNIC	7.50	32,500	100.00	100.00
117	SSGC	9.41	113,000	98.27	98.29	158	CSAP	38.52	32,500	86.15	86.17
118	DCR	13.80	109,500	97.27	97.25	159	TPLI	24.68	31,000	79.03	79.19
119	GHGL	39.59	109,500	94.07	94.01	160	JGICL	28.00	30,000	100.00	100.00
120	MERIT	12.46	108,000	67.59	68.08	161	LPL	13.12	29,000	98.28	98.29
121	PNSC	81.75	99,500	70.36	70.23	162	WHALE	10.50	28,000	91.07	91.29
122	OLPL	19.83	95,000	100.00	100.00	163	NATF	122.98	27,300	87.32	87.29
123	GATM	29.21	93,252	57.22	60.12	164	AKBL	18.86	27,000	85.42	85.63

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	ICL	29.00	26,500	83.02	82.96	206	KTML	54.16	8,500	88.24	88.24
166	KOIL	4.77	26,500	100.00	100.00	207	ATBA	149.50	7,700	90.99	91.03
167	CWSM	1.75	25,000	100.00	100.00	208	SSML	6.83	7,500	100.00	100.00
168	PHDL	88.00	24,800	2.82	3.92	209	ARM	25.00	7,500	97.93	97.93
169	CSIL	1.75	24,000	75.00	75.79	210	JDMT	43.00	7,500	86.06	86.32
170	CEPB	65.21	23,000	100.00	100.00	211	IGIHL	93.96	7,300	77.10	77.00
171	CRTM	17.34	23,000	95.65	95.66	212	ESBL	4.97	7,000	78.57	77.49
172	FCEPL	71.20	21,675	73.00	73.07	213	JVDC	52.95	7,000	100.00	100.00
173	BNL	23.00	21,500	51.35	51.90	214	SAIF	15.23	6,500	61.54	62.00
174	MODAM	5.78	21,000	85.71	85.74	215	FRSM	53.90	6,500	62.35	62.71
175	GWLC	19.00	20,500	80.39	80.38	216	ATLH	335.01	6,400	59.38	59.57
176	HIRAT	1.81	20,500	90.34	90.26	217	UCAPM	2.15	6,000	91.67	92.21
177	KOHP	3.52	20,500	75.61	75.94	218	BUXL	97.02	6,000	26.67	27.58
178	FANM	4.00	19,500	100.00	100.00	219	CLVL	7.92	6,000	100.00	100.00
179	MRNS	34.36	18,000	83.33	83.31	220	ZAHID	24.00	5,500	100.00	100.00
180	KOHC	164.42	17,789	66.84	67.10	221	CENI	16.74	5,500	90.88	91.20
181	PSMC	171.68	17,373	92.15	92.22	222	FHAM	8.00	5,500	100.00	100.00
182	SGF	35.49	16,500	90.91	90.74	223	MFL	33.70	5,500	81.82	81.74
183	AHL	38.00	15,500	87.27	87.25	224	SHFA	141.50	5,000	80.17	80.30
184	BRR	12.80	15,500	93.17	93.24	225	SNBL	10.02	5,000	92.79	92.94
185	HAEL	7.22	14,500	82.77	82.66	226	MSOT	38.81	5,000	100.00	100.00
186	KHTC	282.70	14,200	41.50	41.63	227	AGIL	90.24	4,700	97.87	97.91
187	IML	15.25	14,000	100.00	100.00	228	RICL	6.13	4,500	55.56	59.27
188	INIL	99.49	13,913	61.94	64.02	229	HABSM	32.50	4,500	100.00	100.00
189	ADMM	56.17	13,000	73.08	72.93	230	EXIDE	235.84	4,400	76.98	77.04
190	AGP	78.47	12,998	77.77	77.77	231	PKGS	398.78	4,200	69.05	69.46
191	ACPL	82.56	12,500	89.88	89.83	232	PRWM	39.00	4,000	100.00	100.00
192	PINL	4.57	12,000	91.67	91.01	233	EMCO	24.28	4,000	87.50	87.36
193	DAAG	16.11	12,000	91.67	91.91	234	HIFA	1.91	4,000	100.00	100.00
194	JDWS	351.00	12,000	60.84	62.44	235	PAKD	48.40	3,500	57.14	58.09
195	ARPL	566.00	11,900	99.16	99.17	236	PREMA	24.48	3,500	79.90	79.96
196	CPPL	101.36	11,300	60.18	60.26	237	BIFO	61.95	3,500	64.37	64.69
197	ABL	62.50	11,000	100.00	100.00	238	DAWH	93.48	3,500	100.00	100.00
198	GTYR	31.57	11,000	93.41	93.50	239	JLICL	140.00	3,500	100.00	100.00
199	786	4.21	10,000	100.00	100.00	240	SIEM	781.97	3,200	73.45	74.35
200	BERG	75.84	10,000	90.02	90.12	241	ICI	679.04	3,200	93.68	93.82
201	BCL	39.52	9,000	100.00	100.00	242	AGTL	335.99	3,100	90.28	90.34
202	FECM	3.05	9,000	72.22	71.22	243	PAKL	8.87	3,000	100.00	100.00
203	GVGL	61.22	9,000	100.00	100.00	244	PIM	8.13	3,000	83.33	84.95
204	PTL	27.74	8,500	80.09	80.02	245	CYAN	25.00	3,000	81.05	80.73
205	BAPL	11.26	8,500	76.47	75.50	246	DWTM	3.20	3,000	83.33	85.82

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247	IBLHL	41.59	3,000	84.35	84.43	288	GLPL	125.00	700	100.00	100.00
248	JSML	13.25	3,000	100.00	100.00	289	SEPL	102.83	600	100.00	100.00
249	NICL	74.37	3,000	83.50	83.64	290	SHEZ	165.07	600	83.33	83.84
250	STJT	91.61	2,500	100.00	100.00	291	IDYM	208.03	600	84.62	84.45
251	STML	31.19	2,500	80.00	80.00	292	OTSU	130.00	600	100.00	100.00
252	TATM	57.00	2,500	100.00	100.00	293	PAKMI	2.00	500	100.00	100.00
253	TCORP	14.10	2,500	100.00	100.00	294	PIL	1.03	500	100.00	100.00
254	UVIC	4.49	2,500	100.00	100.00	295	PKGI	6.95	500	100.00	100.00
255	NAGC	64.00	2,500	80.00	80.19	296	REDCO	8.90	500	100.00	100.00
256	ECOP	23.80	2,000	54.55	54.30	297	SCBPL	19.81	500	85.25	85.37
257	FIBLM	4.00	2,000	100.00	100.00	298	SMCPL	12.00	500	100.00	100.00
258	HGFA	5.98	2,000	24.99	25.84	299	SNAI	41.50	500	100.00	100.00
259	HSPI	8.50	2,000	100.00	100.00	300	TOWL	98.95	500	100.00	100.00
260	SRVI	340.00	1,900	91.23	91.21	301	UBDL	14.25	500	100.00	100.00
261	THALL	259.68	1,600	75.31	75.32	302	ZTL	9.30	500	100.00	100.00
262	TRIPF	134.58	1,600	93.80	93.99	303	ASTM	6.15	500	100.00	100.00
263	SGPL	4.91	1,500	100.00	100.00	304	BOK	12.70	500	100.00	100.00
264	AKDSL	22.19	1,500	66.67	67.71	305	CHAS	62.00	500	100.00	100.00
265	ARCTM	15.25	1,500	100.00	100.00	306	GEMSPNL	18.00	500	100.00	100.00
266	HICL	6.19	1,500	100.00	100.00	307	HMM	6.10	500	100.00	100.00
267	OLPM	14.00	1,500	99.94	99.94	308	KOHTM	14.01	500	100.00	100.00
268	OML	16.72	1,500	100.00	100.00	309	KPUS	53.53	500	91.41	91.39
269	SITC	249.99	1,400	99.53	99.53	310	KSBP	112.00	500	100.00	100.00
270	PMRS	550.00	1,300	100.00	100.00	311	LPGL	16.10	500	100.00	100.00
271	DYNO	182.70	1,300	76.92	77.38	312	MACFL	15.60	500	100.00	100.00
272	HINOON	537.70	1,150	100.00	100.00	313	ORM	6.50	500	100.00	100.00
273	RUBY	4.30	1,000	100.00	100.00	314	INDU	955.39	437	97.71	97.71
274	SHCM	17.32	1,000	100.00	100.00	315	ELSM	128.99	400	50.00	51.16
275	SHNI	3.35	1,000	100.00	100.00	316	PAKOXY	130.03	300	100.00	100.00
276	SURC	145.00	1,000	100.00	100.00	317	WAHN	156.98	300	100.00	100.00
277	ADAMS	26.43	1,000	100.00	100.00	318	ABOT	580.00	300	100.00	100.00
278	ADOS	29.00	1,000	100.00	100.00	319	MUREB	409.63	300	34.21	33.45
279	BPL	17.59	1,000	100.00	100.00	320	PCAL	124.98	200	100.00	100.00
280	CCM	33.10	1,000	50.00	50.07	321	PECO	280.00	200	66.67	65.31
281	FPJM	1.76	1,000	62.96	65.61	322	PRET	650.00	200	100.00	100.00
282	JSBL	3.90	1,000	100.00	100.00	323	SAPL	1,070.00	200	100.00	100.00
283	JUBS	3.10	1,000	100.00	100.00	324	SCL	240.51	200	-	0.21
284	KCL	65.50	1,000	100.00	100.00	325	AKDHL	143.40	200	100.00	100.00
285	LMSM	10.78	1,000	100.00	100.00	326	COLG	2,022.31	160	98.98	98.99
286	NEXT	6.62	1,000	100.00	100.00	327	AABS	322.70	100	100.00	100.00
287	SUTM	183.00	800	100.00	100.00	328	FZCM	245.27	100	100.00	100.00

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329	GATI	416.00	100	100.00	100.00						
330	MIRKS	135.00	100	100.00	100.00						
331	SFL	1,018.00	80	100.00	100.00						
332	RMPL	10,680.00	20	100.00	100.00						
333	NESTLE	6,000.00	20	93.94	94.10						
334	PESC2	0.00	0	100.00	100.00						
335	PKGP	21.85	0	100.00	100.00						
336	PSYL	51.50	0	100.00	100.00						
337	SHSML	110.00	0	100.00	100.00						
338	SSOM	78.75	0	100.00	100.00						
339	AHCL	33.00	0	100.00	100.00						
340	ANTM	9.50	0	4.35	18.52						
341	ASLPS	13.75	0	100.00	100.00						
342	AWTX	3,890.00	0	100.00	100.00						
343	BNWM	28.11	0	100.00	100.00						
344	EFUL	186.13	0	100.00	100.00						
345	FECTC	28.31	0	100.00	100.00						
346	GFIL	4.81	0	100.00	100.00						
347	HINO	270.00	0	100.00	100.00						
348	HMB	36.00	0	100.00	100.00						
349	HRPL	34.00	0	100.00	100.00						
350	IBFL	201.50	0	100.00	100.00						
351	IDRT	18.50	0	100.00	100.00						
352	ISIL	496.73	0	100.00	100.00						
353	JSCLPSA	8.25	0	100.00	100.00						
354	MZNPETF	0.00	0	90.48	90.44						