

Morning Highlights			Current	% Δ	MORNING NEWS	
Local Indices					Iron and steel industry: MoC proposes massive changes in tariff structure: (Economy: Neutral) Ministry of Commerce (MoC) has proposed massive changes in tariff structure of the country's iron and steel industry aimed at increasing its utilization and extending support to domestic manufacturers and downstream industries. Sharing the details, sources said that MoC, on January 3, 2025 submitted a summary to Economic Coordination Committee of the Cabinet (ECC) regarding "extension of Regulatory Duties on finished flat steel products." ECC of the Cabinet considered the summary and approved extension of Regulatory Duties (RD) on relevant Iron and steel products till March 31, 2025. The approval was conveyed on January 20, 2025. https://www.brecorder.com/news/40374484/	
KSE 100			138,692.66	-0.40%		
All Share			85,794.52	-0.13%		
KSE 30			42,414.86	-0.50%		
KMI 30			195,013.85	-0.54%		
World Indices					IMF links 4pc further ST abolition to 50,000 new ST registrations: FBR: (Economy: Negative) Federal Board of Revenue (FBR) Member, Inland Revenue, (Operations) Dr Hamid Ateeq Sarwar said Thursday that International Monetary Fund (IMF) has linked abolition of four percent "further sales tax" on supplies to un-registered persons with sales tax registration of 50,000 persons. Explaining the rationale of retaining four percent additional sales tax on supplies to un-registered persons, FBR Member informed Senate Standing Committee on Finance on Thursday that the FBR had proposed abolition of four percent "further sales tax" in budget (2025-26). When we took the proposal to the fund for approval, the IMF has asked the FBR to increase the number of sales taxpayers before abolition of the said tax. https://www.brecorder.com/news/40374481/	
Hang Seng			25,384.89	-1.10%		
FTSE 100			9,138.37	0.85%		
Nikkei 225			41,510.19	-0.76%		
Dow Jones			44,693.91	-0.70%		
KIBOR Rates					Leghari tells World Bank delegation: CTBCM to enter final phase in two months: (Economy: Neutral) Federal Minister for Power, Sardar Awais Ahmad Khan Leghari, has announced that the Competitive Trading Bilateral Contract Market (CTBCM) will enter its final implementation phase within the next two months. The long-awaited policy will allow Bulk Power Consumers (BPCs) — those with a demand of 1MW or more — to procure electricity through independent bilateral contracts with competitive suppliers. https://www.brecorder.com/news/40374483/	
3-Month			10.88%	-0.17%		
6-Month			10.87%	-0.12%		
9-Month			11.07%	-0.13%		
1-Year			11.06%	-0.10%		
Exchange Rates					Definition of 'Tax fraud' & procedure for 'arrest': There will be no amendment in Act: MoS: (Economy: Neutral) Minister of State for Finance, Bilal Azhar Kayani Thursday said the government will not amend Finance Act 2025 to further change definition of tax fraud or procedure for arrest, but the Federal Board of Revenue (FBR) will issue sales tax explanatory circular to address all concerns of the business community. Kayani informed Senate Standing Committee on Finance on Thursday that the prime minister has strictly directed the FBR not to harass the taxpayers, particularly, business and trade. We have given assurance to the business community that it is our responsibility that the law should not be misused by the tax officials. There is a misunderstanding that law of arrest of tax evaders is a new law, he maintained. https://www.brecorder.com/news/40374482/	
PKR/USD			284.22	-0.19%		
PKR/EUR			334.34	-0.02%		
PKR/GBP			385.46	-0.06%		
PKR/CNY			39.73	-0.07%		
FIPI					Dar to meet Rubio for key talks today: (Economy: Neutral) Deputy Prime Minister and Foreign Minister (DPM/FM) Ishaq Dar is slated to meet US Secretary of State, Senator Marco Rubio on Friday (today) in Washington DC to cover a wide range of bilateral and regional issues, including Pakistan-India tension, de-escalation, Pakistan-India ceasefire agreement, and regional development. "Discussions will emphasise the importance of diplomacy and Pakistan-India dialogue in South Asia," Foreign Office (FO) Spokesperson Shafqat Ali Khan stated this during a weekly media briefing on Thursday. https://www.brecorder.com/news/40374475/	
Foreign Ind. - (USD mn)			(0.00)	-200.00%		
Foreign Corp. - (USD mn)			(2.22)	-24.97%		
Overseas Pak. - (USD mn)			0.34	-45.85%		
Total - (USD mn)			(1.88)	-63.37%		
Commodity Prices					SBP foreign exchange reserves fall by \$69mn, now stand at \$14.46bn: (Economy: Neutral to Negative) The foreign exchange reserves held by the State Bank of Pakistan (SBP) decreased by \$69 million during the week ending July 18, 2025, as the country made scheduled external debt repayments, the central bank said in a statement on Thursday. According to SBP data, the central bank's reserves fell to \$14.46 billion, down from \$14.53 billion recorded a week earlier. Meanwhile, net foreign reserves held by commercial banks were reported at \$5.46 billion, bringing the total liquid foreign reserves of the country to \$19.92 billion. https://www.brecorder.com/news/40374343/	
Arablight - USD/bbl			71.71	1.60%		
WTI - USD/bbl			66.17	0.98%		
Brent - USD/bbl			69.36	0.87%		
Gold - USD/oz			3,361.03	-0.67%		
Cotton - PKR/maund			16,585.00	-1.19%		
Avg. Urea & Cement Price (PKR/50kg Bag)						

Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

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S&P Global upgrades Pakistan's credit rating to 'B-' from 'CCC+'; outlook stable: (Economy: Positive)

S&P Global raised Pakistan's sovereign credit rating to 'B-' from 'CCC+' and placed it on a 'stable' outlook on Thursday, saying the country's finances and reserves had been stabilised by International Monetary Fund support. "The stable outlook reflects our expectations that continued economic recovery and government efforts to enhance revenue will stabilize fiscal and debt metrics," S&P said in a statement on the move. "We also expect that sustained official financing will support Pakistan in meeting its external obligations, and that the country will continue to roll over its commercial credit lines over the next 12 months."

<https://www.brecorder.com/news/40374341/>

SBP unveils revival framework for Sick Industrial Units: (Economy: Positive)

The State Bank of Pakistan (SBP) has issued a draft framework titled Revival and Debt Resolution of Sick Industrial Units (RDRSIU-2025), aimed at addressing financial distress in Pakistan's industrial sector. The guidelines focus on reviving non-performing, sick, or dormant industrial units by enabling targeted debt settlements, principal haircuts, and structured rescheduling based on business viability. The initiative introduces a formal mechanism to involve government-owned financial institutions (GOFIs), promoting accountable debt restructuring while cleansing bank balance sheets and encouraging new lending. Eligibility is limited to registered industrial or commercial entities that have defaulted on debt repayments for four consecutive quarters and operated below 30% capacity for at least a year. Fraudulent borrowers are excluded. Options include interest reduction, tenor extensions up to 10 years, working capital support, and early repayment without penalty. Principal haircuts up to 60% may be approved by bank boards and maintained as shadow entries for internal tracking.

<https://mettisglobal.news/SBP-unveils-revival-framework-for-Sick-Industrial-Units-54002>

Forced curtailments, low demand drag down Pakistan's oil & gas output in FY25: (Economy: Neutral to Negative)

Oil and gas production in Pakistan declined significantly by 12% and 7% year-on-year (YoY), respectively, in FY25, as output from key fields remained under pressure due to forced curtailments and lower gas demand. The contraction in hydrocarbon output comes amid forced curtailments at Nashpa, TAL and other blocks due to lower gas demand. On a quarterly basis, oil and gas production in Pakistan decreased by 15% and 10% YoY, respectively, in 4QFY25.

<https://www.brecorder.com/news/40374330/>

Pakistan, Egypt propose trade MoU: (Economy: Neutral to Positive)

Pakistan and Egypt have discussed strengthening bilateral trade ties, with a proposal to sign a Memorandum of Understanding (MoU) between the Ministry of Commerce of Pakistan and its Egyptian counterpart. The proposal also includes the formation of an Egypt-Pakistan Business Council focusing on key sectors including spices, pharmaceuticals, surgical instruments, and food products.

<https://mettisglobal.news/Pakistan-Egypt-propose-trade-MoU-53999>

Pakistan's maritime sector gets boost with China collaboration: (Economy: Positive, PNSC: Positive)

A landmark agreement between Pakistan National Shipping Corporation (PNSC) and China's Shandong Xinxu Group is set to transform Pakistan's maritime sector through expanded investment, vessel procurement, and operational collaboration. The partnership, formalized via a Memorandum of Understanding (MoU), aims to boost regional trade, enhance shipping capacity, and strengthen Pakistan's role in the global maritime industry. The MoU outlines joint efforts in acquiring and managing merchant cargo vessels ranging from tankers to container ships under joint or individual ownership and various profit-sharing arrangements. It also includes leasing provisions, with Xinxu offering ships to PNSC via charter mechanisms such as time, spot, and bare boat charters.

<https://mettisglobal.news/Pakistans-maritime-sector-gets-boost-with-China-collaboration-54011>

Honda Atlas reports sharp rise in quarterly profit: (Economy: Positive, HCAR: Positive)

Honda Atlas Cars (Pakistan) Limited (PSX: HCAR) posted a profit after tax of Rs828.44 million [EPS: Rs5.80] for the three-month period ended June 30, 2025, up 308.85% from Rs202.63m [EPS: Rs1.42] reported in the same period last year (SPLY). This significant surge in profitability was driven by a 65.69% increase in sales, which reached Rs26.46 billion compared to Rs15.97bn in SPLY. Despite a similar 61.69% rise in cost of sales to Rs24.19bn, the company more than doubled its gross profit, which clocked in at Rs2.27bn—an increase of 124.89%.

<https://mettisglobal.news/Honda-Atlas-reports-sharp-rise-in-quarterly-profit-54003>

HinoPak Motors returns to profit: (Economy: Positive, HINO: Positive)

HinoPak Motors Limited (PSX: HINO) reported a significant turnaround in its earnings, with the profit after tax for the quarter ended June 30, 2025, rising to Rs416.82 million (EPS: Rs16.81), compared to a loss of Rs119.69m (EPS: Rs-4.83) in the same period last year (SPLY). The company's top line grew by 106.5%, reaching Rs3.96 billion, up from Rs1.92bn in the SPLY. Although the cost of sales increased by 83.97%, the gross profit improved significantly by 276.26%, reaching Rs845.56m during the quarter, as sales grew at a greater rate.

<https://mettisglobal.news/HinoPak-Motors-returns-to-profit-54007>

Bunnys Limited installs 200 KVA solar panels: (Economy: Positive, BNL: Positive)

Bunnys Limited (PSX: BNL), in the first phase of its renewable energy initiative, has successfully purchased and installed solar panels with a capacity of 200 KVA. This move is expected to reduce the company's electricity bill by approximately 15%, the company's filing on PSX revealed today. In the second phase, the company's management is working to scale up solar power production to 1 MW, which is anticipated to further reduce electricity costs by about 50%. As part of its broader clean energy strategy, Bunnys Limited has also commenced the use of biogas, which is 30% more cost-effective compared to conventional Sui gas, LPG, or LNG.

<https://mettisglobal.news/Bunnys-Limited-installs-200-KVA-solar-panels-53995>

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BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Agritech Limited	25-Jul-25	14:00	Rawalpindi	Half Yearly Accounts for the period ended June 30, 2025
2	Ansari Sugar Mills Limited	25-Jul-25	11:00	Karachi	3rd Quarterly Accounts for the period ended June 30, 2025
3	Atlas Honda Limited	25-Jul-25	10:30	Karachi	1st Quarterly Accounts for the period ended June 30, 2025
4	Mirpurkhas Sugar Mills Limited	28-Jul-25	15:00	Karachi	3rd Quarterly Accounts for the period ended June 30, 2025
5	Chashma Sugar Mills Limited	28-Jul-25	11:00	Islamabad	3rd Quarterly Accounts for the period ended June 30, 2025
6	JD W Sugar Mills Limited	28-Jul-25	11:00	Lahore	3rd Quarterly Accounts for the period ended June 30, 2025
7	Noon Sugar Mills Limited	28-Jul-25	11:30	Lahore	3rd Quarterly Accounts for the period ended June 30, 2025
8	Dewan Sugar Mills Limited	28-Jul-25	16:00	Karachi	3rd Quarterly Accounts for the period ended June 30, 2025
9	Mehran Sugar Mills Limited	28-Jul-25	13:30	Karachi	3rd Quarterly Accounts for the period ended June 30, 2025
10	Fauji Fertilizer Company Limited	29-Jul-25	11:00	Rawalpindi	Half Yearly Accounts for the period ended June 30, 2025
11	Engro Fertilizers Limited	29-Jul-25	10:00	Karachi	Half Yearly Accounts for the period ended June 30, 2025
12	Habib Sugar Mills Limited	29-Jul-25	12:00	Karachi	3rd Quarterly Accounts for the period ended June 30, 2025
13	Shahtaj Sugar Mills Limited	29-Jul-25	11:30	Karachi	3rd Quarterly Accounts for the period ended June 30, 2025
14	Sakrand Sugar Mills Limited	29-Jul-25	16:00	Karachi	3rd Quarterly Accounts for the period ended June 30, 2025
15	Engro Powergen Qadirpur Limited	29-Jul-25	14:00	Karachi	2nd Quarterly Accounts for the period ended June 30, 2025
16	Archroma Pakistan Limited	29-Jul-25	11:30	Karachi	3rd Quarterly Accounts for the period ended June 30, 2025
17	Haseeb Waqas Sugar Mills Limited	29-Jul-25	11:00	Lahore	3rd Quarterly Accounts for the period ended June 30, 2025
18	The Premier Sugar Mills	29-Jul-25	11:30	Islamabad	3rd Quarterly Accounts for the period ended June 30, 2025
19	Sanghar Sugar Mills Limited	29-Jul-25	11:00	Karachi	3rd Quarterly Accounts for the period ended June 30, 2025
20	Adam Sugar Mills Limited	30-Jul-25	11:30	Karachi	3rd Quarterly Accounts for the period ended June 30, 2025
21	Tariq Corporation Limited	30-Jul-25	14:30	Lahore	3rd Quarterly Accounts for the period ended June 30, 2025
22	Abdullah Shah Ghazi Sugar Mills Limited	30-Jul-25	11:00	Lahore	3rd Quarterly Accounts for the period ended June 30, 2025
23	Faran Sugar Mills Limited	30-Jul-25	11:30	Karachi	3rd Quarterly Accounts for the period ended June 30, 2025
24	Khairpur Sugar Mills Limited	30-Jul-25	14:00	Karachi	3rd Quarterly Accounts for the period ended June 30, 2025
25	Sitara Peroxide Limited	30-Jul-25	14:00	Faisalabad	3rd Quarterly Accounts for the period ended Mar 31, 2024
26	Jauharabad Sugar Mills Limited	30-Jul-25	11:30	Lahore	3rd Quarterly Accounts for the period ended June 30, 2025
27	Security Papers Limited	30-Jul-25	10:30	Karachi	Annual Accounts for the year ended June 30, 2025
28	Sitara Peroxide Limited	30-Jul-25	14:15	Faisalabad	Annual Accounts for the year ended June 30, 2024
29	Shakarganj Limited	30-Jul-25	11:00	Lahore	3rd Quarterly Accounts for the period ended June 30, 2025
30	Exide Pakistan Limited	30-Jul-25	15:00	Karachi	1st Quarterly Accounts for the period ended June 30, 2025
31	Lucky Core Industries Limited	31-Jul-25	14:30	Karachi	Annual Accounts for the year ended June 30, 2025
32	Worldcall Telcom Limited	31-Jul-25	16:00	Lahore	Half Yearly Accounts for the period ended June 30, 2025
33	Habib Bank Limited	31-Jul-25	10:00	Karachi	Half Yearly Accounts for the period ended June 30, 2025
34	Engro Polymer & Chemicals Limited	31-Jul-25	10:00	Karachi	Half Yearly Accounts for the period ended June 30, 2025
35	Colgate-Palmolive (Pakistan) Limited	31-Jul-25	18:00	Karachi	Annual Accounts for the year ended June 30, 2025
36	Crescent Steel & Allied Products Limited	31-Jul-25	12:30	Karachi	Annual Accounts for the year ended June 30, 2025
37	Bank Alfalah Limited	31-Jul-25	10:30	UA E	Half Yearly Accounts for the period ended June 30, 2025
38	Globe Residency RE IT	31-Jul-25	11:00	Karachi	Annual Accounts for the year ended June 30, 2025
39	Agritech Limited	5-Aug-25	13:00	Rawalpindi	Half Yearly Accounts for the period ended June 30, 2025
40	Fauji Cement Company Limited	8-Aug-25	14:15	Rawalpindi	Annual Accounts for the year ended June 30, 2025
41	Unilever Pakistan Foods Limited	20-Aug-25	14:30	Karachi	Half Yearly Accounts for the period ended June 30, 2025

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	BOP	13.55	113,028,558	45.45	47.71	42	SYS	119.04	3,149,496	53.33	55.68
2	MDTL	3.42	37,109,870	53.03	53.12	43	FCSC	2.92	3,111,199	75.09	75.31
3	WTL	1.52	28,180,735	64.07	64.32	44	FFL	15.68	3,051,028	77.26	77.27
4	CNERGY	7.09	23,125,569	51.84	52.95	45	PMI	4.46	3,027,739	71.33	71.43
5	HIFA	6.42	22,182,635	60.47	60.55	46	YOUW	4.98	2,764,641	78.31	78.33
6	POWER	14.50	20,605,738	63.24	63.37	47	HL	228.02	2,710,121	55.07	56.82
7	IMAGE	30.28	16,801,979	42.40	42.51	48	FCCL	45.89	2,686,048	59.54	60.45
8	HGFA	14.78	16,727,911	48.28	48.53	49	PICT	47.14	2,602,259	24.57	24.60
9	FDPL	5.97	16,198,466	58.42	58.91	50	SPEL	50.01	2,548,190	45.96	46.21
10	ALAC	12.55	13,922,478	46.32	45.97	51	TOMCL	34.56	2,418,828	58.48	58.59
11	KEL	5.21	13,518,193	76.15	77.83	52	TPLP	9.72	2,380,454	58.18	59.72
12	HUBC	152.58	11,139,525	36.83	38.13	53	GGL	19.66	2,124,959	71.39	71.42
13	BBFL	48.55	10,685,711	16.77	16.70	54	CSIL	3.85	2,114,446	67.03	67.14
14	SNBL	24.79	9,585,918	64.16	64.31	55	SYM	14.49	2,102,441	76.80	76.94
15	CHBL	13.27	8,656,571	33.04	31.76	56	FCL	25.14	2,065,203	72.54	72.61
16	PIBTL	10.03	8,380,196	65.79	65.83	57	BECO	21.20	2,051,219	65.89	66.25
17	BML	4.90	7,975,713	44.91	44.99	58	NRL	231.02	2,050,982	40.80	40.88
18	AKBL	70.30	7,606,600	47.68	49.98	59	WAVES	8.74	2,039,321	16.01	15.93
19	KOSM	6.32	7,441,468	81.21	81.27	60	PAEL	40.73	1,988,665	57.93	60.90
20	CLCPS	4.33	6,986,313	68.34	68.15	61	MLCF	82.51	1,958,654	46.14	47.13
21	HUMNL	14.11	6,638,850	67.18	67.91	62	ENGROH	210.12	1,928,880	76.05	76.09
22	NBP	122.05	5,744,126	61.77	62.55	63	TELE	7.65	1,915,384	73.23	74.53
23	PRL	31.98	5,628,883	33.98	34.44	64	FANM	5.21	1,898,118	53.98	54.43
24	PSX	30.93	5,212,533	48.44	48.62	65	OGDC	225.33	1,876,360	56.96	58.60
25	BNL	113.96	4,732,305	55.70	56.11	66	TSBL	14.83	1,849,762	79.15	79.87
26	SEARL	92.94	4,090,406	69.01	70.94	67	ICIBL	11.23	1,842,146	83.77	83.63
27	PTC	23.50	4,085,539	63.65	65.84	68	WAVESAPP	9.35	1,810,011	83.80	84.21
28	HCAR	299.14	4,057,695	48.76	48.96	69	PIAHCLA	21.28	1,802,490	62.75	62.65
29	DFSM	6.50	3,985,359	71.79	71.86	70	LIVEN	73.51	1,786,366	33.76	33.97
30	HASCOL	10.85	3,945,471	78.41	78.52	71	DGKC	171.15	1,656,683	62.25	63.33
31	PPL	166.37	3,923,893	62.37	63.22	72	GHNI	803.61	1,634,409	43.20	43.28
32	GAL	519.55	3,867,715	34.50	34.47	73	ANL	11.76	1,545,583	77.16	77.33
33	DCL	12.94	3,856,314	73.68	73.69	74	TREET	23.10	1,533,751	65.79	67.90
34	HICL	17.90	3,816,861	51.70	51.56	75	DHPL	41.89	1,514,773	77.13	77.24
35	SSGC	44.42	3,786,071	59.01	59.04	76	EPCL	32.89	1,482,411	65.94	66.09
36	DFML	35.77	3,569,253	48.95	49.07	77	GCWL	12.51	1,342,537	87.80	87.76
37	THCCL	45.35	3,548,863	70.81	70.92	78	NETSOL	144.57	1,266,731	38.99	39.09
38	BFAGRO	41.12	3,462,864	63.30	63.46	79	ATRL	674.96	1,233,077	36.72	37.81
39	PASL	2.93	3,458,668	74.42	74.45	80	UNIC	16.27	1,205,187	84.60	84.60
40	PACE	6.11	3,346,022	75.71	75.69	81	KOIL	14.90	1,202,685	31.29	31.39
41	DBCI	7.04	3,250,709	59.16	59.83	82	TRSM	15.70	1,190,573	96.22	96.22

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	AMTEX	3.16	1,182,750	84.22	84.19	124	HWQS	29.07	637,727	82.59	82.68
84	IBLHL	62.74	1,179,911	61.81	62.04	125	BAHL	165.09	633,590	95.72	95.79
85	GGGL	9.61	1,173,492	90.53	90.53	126	DOL	35.04	630,095	86.20	86.33
86	LOADS	14.33	1,163,902	85.02	84.97	127	TSPL	8.76	626,062	61.91	62.01
87	AGSML	9.29	1,152,491	38.18	38.67	128	GATM	31.39	615,476	82.40	82.41
88	UBL	366.75	1,139,833	40.55	39.71	129	TRG	56.33	597,533	72.84	72.83
89	FABL	78.60	1,126,286	68.77	70.18	130	AGL	56.86	594,605	64.65	64.66
90	PSO	379.72	1,120,190	60.54	61.92	131	SHNI	11.00	585,143	58.14	58.28
91	PREMA	40.26	1,073,534	71.08	71.07	132	NATF	339.13	580,442	63.76	63.87
92	CPHL	81.54	1,072,618	73.35	73.35	133	FFC	463.22	579,790	71.11	71.95
93	ITTEFAQ	9.21	1,042,463	76.85	76.94	134	MWMP	40.40	573,349	65.49	65.76
94	FNEL	4.02	1,034,333	83.85	83.80	135	NML	132.73	568,733	76.31	77.67
95	MARI	624.37	1,007,023	73.56	74.26	136	ISL	92.12	551,518	54.64	54.95
96	ASL	11.26	984,141	77.99	77.97	137	TBL	12.43	548,747	94.84	94.87
97	EFERT	217.22	971,562	81.02	82.52	138	DWSM	7.35	540,080	51.15	51.63
98	BIPL	33.92	967,473	68.21	68.27	139	AIRLINK	141.00	532,760	66.54	67.71
99	MACFL	50.85	926,712	56.95	56.95	140	AVN	49.29	497,844	77.23	78.03
100	UNITY	26.26	917,034	79.47	81.54	141	LSEVL	11.96	495,902	52.59	53.51
101	SHDT	69.46	889,232	71.64	71.82	142	PAKRI	14.89	487,765	62.44	62.53
102	KSBP	233.99	865,248	68.13	68.18	143	ALTN	11.38	478,438	90.01	90.06
103	TATM	283.39	853,734	47.32	48.35	144	FHAM	27.63	467,854	65.08	64.76
104	GCIL	25.71	848,427	77.08	77.05	145	NRSL	36.49	467,170	72.24	72.27
105	JSBL	15.10	811,641	71.22	71.33	146	CJPL	6.50	463,914	76.90	77.07
106	SLGL	16.44	807,579	77.69	77.82	147	ABL	196.04	441,985	74.49	74.38
107	STPL	7.15	792,135	80.99	81.11	148	FPJM	4.67	441,132	79.73	80.19
108	MEBL	351.11	789,082	68.33	70.51	149	STCL	18.08	437,585	75.67	75.84
109	SNGP	115.83	758,779	65.42	66.41	150	DCR	28.35	425,746	94.73	94.73
110	FATIMA	107.38	755,339	80.75	81.16	151	RPL	20.44	420,299	84.48	84.40
111	AHCL	11.61	752,097	99.54	99.54	152	FLYNG	51.17	419,428	77.66	77.61
112	CRTM	22.17	725,189	56.75	56.71	153	PINL	9.82	406,122	90.39	90.33
113	HIRAT	4.16	700,682	81.14	81.05	154	ZAL	25.33	400,339	76.15	76.19
114	TPL	5.49	696,994	90.53	90.53	155	MUGHAL	66.34	391,749	89.74	89.75
115	SMCPL	29.60	695,053	79.71	79.76	156	BAPL	46.72	383,592	92.36	92.63
116	UCAPM	4.98	691,526	77.76	78.03	157	CWSM	37.98	380,399	86.42	86.52
117	IML	23.16	691,183	60.64	62.23	158	OCTOPUS	53.49	371,097	80.55	80.53
118	LUCK	353.49	688,855	59.07	59.86	159	PNSC	411.24	370,566	54.37	54.83
119	AICL	70.00	674,350	81.21	83.50	160	FIBLM	7.29	365,713	77.99	78.22
120	GTYS	47.38	666,451	65.87	66.40	161	KOHP	8.90	362,732	82.17	82.17
121	JSCL	24.28	665,953	90.22	90.34	162	LPL	24.78	362,420	75.78	75.84
122	TCORP	18.66	659,600	53.51	53.64	163	JVDC	79.66	358,662	88.23	88.24
123	EMCO	95.56	649,370	60.50	60.95	164	HABSM	89.49	352,934	84.38	84.42

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	DSIL	6.44	346,577	95.70	95.70	206	INKL	37.39	197,792	49.25	49.82
166	BAFL	91.62	341,896	88.91	89.77	207	HINO	524.43	197,118	59.40	59.89
167	GATI	161.44	339,578	52.88	52.99	208	ZTL	18.29	196,376	80.66	80.89
168	PPP	249.39	330,379	65.78	66.29	209	SKRS	11.70	192,223	95.65	95.70
169	IMS	10.12	308,789	86.84	86.93	210	ACPL	277.40	190,554	81.80	81.81
170	MCB	346.91	303,268	58.44	61.67	211	AKDSL	33.61	178,069	80.73	80.52
171	GHGL	40.71	298,607	79.54	79.69	212	SITC	609.47	177,075	70.70	70.74
172	ILP	68.12	297,011	87.77	87.92	213	QUICE	7.68	172,223	99.77	99.77
173	ASC	7.55	292,766	91.18	91.24	214	TPLT	7.44	168,131	91.26	91.32
174	CTM	5.95	291,094	94.61	94.65	215	NICL	163.59	164,514	96.60	96.61
175	HMB	112.75	288,936	84.01	84.02	216	KML	74.89	162,175	64.48	64.97
176	ZAHID	136.03	284,487	29.61	29.60	217	ECOP	52.57	159,524	90.12	90.14
177	KOHC	420.98	277,965	74.95	74.90	218	JSML	61.39	158,628	63.74	63.48
178	GUSM	9.08	269,262	65.01	65.83	219	AATM	56.56	154,994	68.09	68.23
179	BFBIO	164.34	265,648	60.62	60.77	220	BNWM	83.29	154,677	79.94	79.87
180	CLVL	19.23	264,690	98.62	98.69	221	UBDL	26.91	154,412	74.00	74.09
181	MFFL	214.42	263,076	59.79	59.89	222	KTML	247.76	153,714	96.96	96.98
182	AGP	192.01	260,624	88.94	89.07	223	MSCL	13.75	151,072	87.29	87.30
183	INIL	180.06	259,590	82.99	83.01	224	AGIL	142.39	142,858	95.49	95.51
184	BIFO	184.27	254,554	73.55	73.62	225	BERG	113.08	135,944	77.19	77.16
185	BWHL	162.99	254,238	50.48	51.00	226	IPAK	23.44	121,618	82.06	82.14
186	FCEPL	86.09	253,580	73.98	73.99	227	IGIL	24.20	119,787	81.09	81.09
187	GAMON	29.01	249,753	71.11	72.18	228	SGPL	8.04	119,418	65.09	64.57
188	PIL	4.32	237,648	79.82	79.97	229	ADAMS	74.12	119,256	66.39	66.50
189	GLAXO	390.88	233,038	76.82	76.88	230	PABC	154.29	114,393	89.65	89.73
190	FCEL	4.70	230,996	90.91	91.05	231	HTL	43.53	112,549	94.11	94.12
191	KAPCO	33.84	230,636	88.13	88.16	232	JGICL	66.63	104,469	93.90	93.91
192	GWLC	48.61	220,700	78.40	78.41	233	SAZEW	1,267.43	100,386	67.50	69.08
193	MIRKS	35.52	219,355	72.70	72.90	234	ARUJ	10.26	97,251	87.15	87.15
194	LSECL	6.06	218,752	98.97	98.96	235	CHAS	78.07	94,546	86.44	86.63
195	BGL	11.33	218,580	87.23	87.18	236	EPQL	30.80	93,046	97.68	97.68
196	CEPB	28.83	216,969	87.72	87.77	237	NCPL	25.11	90,335	89.86	89.95
197	MRNS	72.71	215,490	80.02	80.09	238	SPWL	11.88	87,528	73.81	73.79
198	IGIHL	278.70	212,281	63.56	64.07	239	FCIBL	22.68	86,512	89.31	89.64
199	LOTCHEM	20.66	210,853	64.15	67.76	240	PASM	4.99	86,305	81.30	81.30
200	HALEON	799.87	209,446	76.53	76.67	241	DYNO	280.94	85,599	76.32	76.55
201	MERIT	11.91	209,161	94.88	94.92	242	CPPL	122.13	84,784	90.00	90.01
202	POL	615.18	207,958	55.47	57.94	243	NPL	36.18	84,347	98.87	98.86
203	FFLM	7.00	206,102	82.87	83.09	244	SERT	22.40	84,244	39.54	40.79
204	BCL	117.83	204,392	65.53	65.52	245	CLOV	40.85	81,427	91.07	91.07
205	AGHA	8.73	201,077	82.54	82.53	246	AMBL	12.23	79,999	36.13	40.03

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	KOHTM	63.81	78,914	70.43	70.62	288	SHFA	560.23	35,226	94.69	94.69
248	OBOY	8.95	78,910	88.11	88.09	289	DEL	11.26	34,529	99.39	99.40
249	SURC	135.38	76,156	68.41	68.47	290	TGL	228.42	34,496	63.58	63.60
250	SGF	76.37	75,683	80.28	80.41	291	NONS	91.51	34,423	83.91	83.84
251	ICL	84.50	74,730	98.58	98.60	292	GADT	491.40	34,106	85.49	85.50
252	BILF	21.47	73,816	82.74	82.61	293	WAHN	335.97	34,050	86.67	86.61
253	CSAP	108.09	72,911	81.37	81.47	294	PIOC	214.70	33,584	51.15	54.50
254	CASH	37.76	70,464	91.63	91.81	295	FRSM	46.41	32,981	85.60	86.01
255	AGIC	45.50	67,811	97.85	97.88	296	AHL	80.00	32,978	98.02	98.02
256	GRR	20.80	66,733	97.70	97.69	297	MQTM	42.22	32,402	71.32	72.19
257	SSOM	953.00	66,004	89.44	89.49	298	ASTM	22.46	29,585	100.00	100.00
258	PTL	48.72	63,488	77.10	77.22	299	STYLERS	45.92	29,579	94.71	95.11
259	GSPM	4.12	63,419	95.23	95.05	300	MACTER	385.43	29,099	59.34	59.34
260	TPLI	8.47	62,726	98.29	98.27	301	ALIFE	31.52	26,876	60.93	61.47
261	MTL	571.55	60,647	60.90	63.75	302	FTMM	20.46	26,419	91.63	91.60
262	SHEZ	242.71	60,354	74.64	74.49	303	PAKOXY	211.54	25,606	80.93	80.93
263	RICL	12.64	60,000	88.94	88.97	304	NCL	44.45	25,048	78.24	78.22
264	FEROZ	390.28	54,985	95.96	95.98	305	FML	75.47	24,439	69.11	69.34
265	SCBPL	68.00	54,500	94.29	94.33	306	SRVI	1,249.88	22,073	99.00	99.01
266	ATBA	306.32	54,378	63.50	63.55	307	TRIPF	149.36	21,419	91.25	91.33
267	LCI	360.42	52,788	90.73	90.75	308	GEMSPNL	37.84	21,192	62.52	62.82
268	FEM	5.30	52,691	97.61	97.71	309	ORM	10.55	21,082	100.00	100.00
269	ASTL	21.36	51,583	83.57	83.58	310	POML	223.28	20,192	98.38	98.39
270	AGTL	424.12	50,482	78.37	78.53	311	ATLH	1,098.86	19,220	88.50	88.54
271	FECTC	87.09	48,641	95.73	95.71	312	LPGL	127.93	18,873	91.06	91.05
272	ADMM	67.09	46,045	84.40	84.36	313	ALNRS	93.82	17,797	85.78	85.77
273	SEPL	173.03	45,743	77.66	77.72	314	COLG	1,328.28	17,000	95.36	95.36
274	KHTC	403.75	45,510	66.28	66.37	315	NEXT	8.74	16,810	54.79	54.70
275	BOK	18.08	43,488	90.95	91.01	316	ICCI	12.62	16,613	96.45	96.46
276	DSL	8.57	42,953	99.98	99.98	317	HINOON	1,080.13	16,361	90.37	90.38
277	WAFI	181.20	42,840	87.45	87.44	318	JSIL	28.00	16,101	62.73	62.76
278	PAKD	218.11	42,838	67.73	67.82	319	HAEL	25.74	16,099	96.19	96.20
279	KOHE	20.39	42,512	97.86	97.86	320	SEL	12.50	15,692	100.00	100.00
280	PPVC	12.01	40,890	98.49	98.47	321	UDLI	9.16	15,591	86.13	86.16
281	CYAN	40.28	40,057	81.33	81.27	322	BRRG	30.87	14,386	96.49	96.45
282	JLICL	175.00	39,343	60.22	61.28	323	SINDM	13.50	14,122	99.26	99.26
283	CHCC	286.21	37,543	98.66	98.66	324	QUET	14.75	13,510	99.93	99.93
284	LEUL	49.68	36,923	73.32	73.57	325	PAKT	1,279.18	13,497	95.27	95.23
285	PKGI	11.06	36,560	81.07	81.53	326	EFUG	131.75	12,875	89.29	89.23
286	SLYT	16.79	36,353	98.39	98.38	327	GVGL	57.02	12,317	93.27	93.27
287	SPL	18.42	35,430	73.87	74.12	328	SBL	9.58	11,705	79.21	79.39

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329	SML	65.00	11,699	76.91	76.92	370	JUBS	12.53	4,850	61.44	62.45
330	EXIDE	860.62	11,542	66.55	66.60	371	APL	515.59	4,680	88.03	88.06
331	HUSI	27.17	11,376	96.83	96.79	372	ABOT	1,076.77	4,650	96.54	96.53
332	OLPL	41.20	11,356	97.80	97.81	373	UVIC	9.44	4,351	99.98	99.98
333	AHTM	94.40	10,944	60.63	60.50	374	FTSM	13.78	4,203	97.07	97.00
334	FPRM	10.26	10,775	72.14	73.71	375	SAIF	24.10	4,005	50.04	50.37
335	TSMF	11.24	10,307	99.97	99.97	376	JKSM	108.71	4,002	100.00	100.00
336	RUPL	32.43	10,215	75.62	75.90	377	SANSM	53.69	3,986	99.37	99.38
337	MFL	50.49	10,081	96.28	96.29	378	JATM	27.99	3,880	74.05	74.56
338	GEMPACRA	25.50	10,074	100.00	100.00	379	KSTM	9.77	3,831	76.77	76.97
339	GEMPAPL	16.00	10,003	99.99	99.99	380	SHJS	160.49	3,792	73.10	73.51
340	DWAE	31.49	9,929	90.96	90.94	381	MSOT	65.13	3,573	100.00	100.00
341	HRPL	31.01	9,801	99.48	99.47	382	TICL	464.49	3,302	100.00	100.00
342	PSYL	60.00	9,247	88.94	88.97	383	PCAL	180.61	3,245	99.94	99.94
343	BWCL	462.71	8,862	89.93	89.92	384	DLL	287.95	3,236	92.58	92.44
344	GFIL	11.48	8,808	92.97	93.02	385	DAAG	107.04	3,212	56.35	55.83
345	PKGP	148.17	8,740	90.97	90.99	386	FSWL	121.41	3,098	74.18	74.18
346	BPL	37.41	8,646	99.94	99.94	387	STML	32.65	2,914	85.18	85.25
347	JDMT	90.25	8,574	99.24	99.24	388	GEMBCEM	11.50	2,866	80.25	79.77
348	OTSU	265.33	8,339	86.90	86.91	389	SARC	61.55	2,765	60.22	61.02
349	TOWL	162.48	8,054	94.71	94.76	390	SZTM	60.00	2,610	98.66	98.66
350	DWTM	6.97	7,862	100.00	100.00	391	RUBY	8.64	2,415	90.85	90.80
351	SSML	15.70	7,338	70.02	70.10	392	ANTM	25.49	2,246	83.08	83.54
352	SIBL	12.00	7,108	65.94	65.20	393	DIIL	30.49	2,188	90.81	92.21
353	OLPM	19.32	7,029	100.00	100.00	394	REDCO	26.45	2,108	95.16	95.20
354	SNAI	25.78	6,942	100.00	100.00	395	DINT	84.62	2,009	99.85	99.85
355	PKGS	619.62	6,900	82.61	82.66	396	PMRS	311.60	2,004	98.00	97.96
356	GOC	111.18	6,818	93.97	94.21	397	ARPL	425.35	1,969	94.41	94.36
357	FECM	37.69	6,467	60.43	61.39	398	INDU	2,111.02	1,825	93.53	93.55
358	PGLC	19.67	6,399	100.00	100.00	399	AKGL	60.03	1,805	69.64	67.96
359	IDRT	20.10	6,386	81.93	81.91	400	SHSML	442.68	1,732	83.20	83.21
360	OML	41.99	6,072	70.34	70.88	401	IDYM	193.21	1,707	97.60	97.58
361	ARCTM	41.79	5,947	84.61	85.57	402	NCML	13.17	1,552	67.65	69.23
362	ESBL	7.25	5,741	99.67	99.66	403	UDPL	88.40	1,534	100.00	100.00
363	TPLRF1	12.99	5,575	97.63	97.59	404	AKDHL	189.99	1,512	99.34	99.34
364	MUREB	900.00	5,492	97.85	97.85	405	LSEFSL	23.85	1,500	100.00	100.00
365	ATIL	87.56	5,330	100.00	100.00	406	NAGC	67.01	1,456	96.43	96.41
366	CCM	54.00	5,316	95.30	95.27	407	PAKL	33.16	1,375	89.09	89.03
367	THALL	442.26	5,275	82.52	82.48	408	BATA	1,663.17	1,271	51.22	51.36
368	SUTM	189.54	5,181	86.10	86.19	409	MCBIM	135.25	1,247	100.00	100.00
369	BUXL	186.79	5,104	93.91	94.11	410	JDWS	977.50	1,245	91.97	91.93

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411	FZCM	363.47	1,218	56.57	56.59	452	SFL	1,099.99	123	69.92	70.16
412	KPUS	148.30	1,171	74.30	74.49	453	BTL	314.72	114	88.60	87.79
413	NESTLE	7,873.81	1,152	94.97	94.97	454	TCORPCPS	8.88	106	100.00	100.00
414	DNCC	15.01	1,126	100.00	100.00	455	ARPAK	65.07	100	100.00	100.00
415	GEMNETS	45.99	1,100	100.00	100.00	456	RMPL	9,479.61	84	77.38	77.38
416	PSEL	1,084.39	1,081	74.10	74.43	457	AABS	914.15	59	83.05	83.00
417	SASML	83.03	1,058	99.81	99.80	458	FIMM	200.00	55	100.00	100.00
418	GLPL	221.04	1,030	81.46	81.43	459	BAFS	69.93	51	100.00	100.00
419	IDSM	24.26	976	65.57	66.73	460	ASLCPS	20.70	41	97.56	97.56
420	SUHI	103.20	906	65.78	65.77	461	EPCLPS	12.55	21	100.00	100.00
421	GRYL	7.09	799	69.21	70.57	462	SCL	320.00	21	100.00	100.00
422	PRWM	51.20	609	83.58	83.37	463	ASIC	19.00	17	100.00	100.00
423	CENI	49.72	601	100.00	100.00	464	NSRM	117.24	13	61.54	63.99
424	PIM	18.12	588	99.83	99.82	465	ELCM	137.47	9	88.89	88.99
425	DADX	68.63	550	100.00	100.00	466	SAPT	1,338.05	5	100.00	100.00
426	PIAHCLB	33,577.59	516	53.49	54.36	467	ASHT	27.86	4	75.00	76.59
427	BELA	123.07	465	100.00	100.00	468	DMTM	9.99	4	100.00	100.00
428	FRCL	40.11	433	99.77	99.76	469	IBFL	332.02	2	100.00	100.00
429	FASM	410.08	432	98.38	98.36	470	AWTX	1,409.56	1	100.00	100.00
430	MEHT	361.19	415	87.95	88.23	471	PRET	500.04	1	100.00	100.00
431	ISIL	2,100.00	409	96.82	96.77	472	STL	800.20	1	100.00	100.00
432	BFMOD	10.96	405	100.00	100.00	473	786	0.00	0	99.96	99.96
433	ZIL	339.38	365	93.97	94.09	474	ACIETF	0.00	0	100.00	100.00
434	EFUL	159.03	360	100.00	100.00	475	HLTETF	0.00	0	99.24	99.23
435	TSML	245.40	355	100.00	100.00	476	JGBETF	0.00	0	71.43	71.12
436	BHAT	936.58	328	50.91	50.79	477	JSMFETF	0.00	0	89.35	89.38
437	PECO	736.52	317	58.36	58.84	478	MIIETF	0.00	0	96.31	96.32
438	SHCM	42.02	276	100.00	100.00	479	MZNPETF	0.00	0	95.79	95.82
439	JSGCL	137.34	270	100.00	100.00	480	NBPGETF	0.00	0	54.55	54.22
440	HAFL	404.00	250	100.00	100.00	481	NITGETF	0.00	0	100.00	100.00
441	KHYT	1,505.31	224	95.98	96.10	482	P01GIS031225	0.00	0	100.00	100.00
442	FIL	239.29	221	100.00	100.00	483	P01GIS061125	0.00	0	100.00	100.00
443	STJT	81.17	220	99.55	99.55	484	P01GIS170925	0.00	0	-	0.01
444	KCL	170.11	209	100.00	100.00	485	P01GIS201025	0.00	0	100.00	100.00
445	HPL	3,096.62	204	98.53	98.53	486	P01GIS290526	0.00	0	100.00	100.00
446	GEMBLUXX	64.98	200	100.00	100.00	487	P03FRR090128	0.00	0	100.00	100.00
447	MUGHALC	38.65	200	95.00	94.74	488	P03FRR280627	0.00	0	100.00	100.00
448	RCML	530.08	197	94.42	94.25	489	P05FRR100529	0.00	0	100.00	100.00
449	REWM	131.00	180	100.00	100.00	490	P05FRR240129	0.00	0	100.00	100.00
450	UPFL	33,610.43	163	76.07	76.56	491	UBLPETF	0.00	0	98.15	98.15
451	ELSM	117.82	136	100.00	100.00						

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Friday, 25 July 2025

HABIBMETRO
Exchange Services
(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

24 JULY 2025

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling
	USD	286.00	287.55
	GBP	387.00	390.40
	EUR	336.00	338.50
	SAR	75.80	76.55
	AED	77.60	78.25
	CAD	208.00	216.00
	JPY	1.921	2.020
	CNY	42.00	44.00
	CHF	357.00	371.30

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Habib Metropolitan Financial Services Ltd.