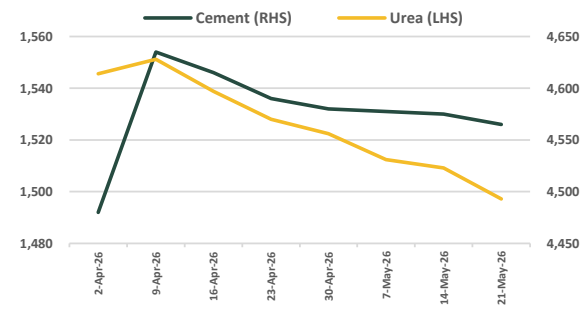


Morning Highlights	Current	% Δ
Local Indices		
KSE 100	167,844.24	-0.40%
All Share	101,190.46	-0.24%
KSE 30	50,308.00	-0.54%
KMI 30	241,041.16	-0.54%
World Indices		
Hang Seng	25,606.03	0.86%
FTSE 100	10,466.26	0.22%
Nikkei 225	65,260.09	3.03%
Dow Jones	50,579.70	0.58%
KIBOR Rates		
03-Month	12.34%	0.03%
06-Month	12.59%	0.06%
09-Month	12.94%	0.05%
12-Month	13.01%	0.06%
Exchange Rates		
PKR/USD	278.52	-0.01%
PKR/EUR	323.28	-0.13%
PKR/GBP	373.99	-0.14%
PKR/CNY	40.99	0.05%
FIPI		
Foreign Ind. - (USD mn)	(0.00)	-123.05%
Foreign Corp. - (USD mn)	(2.72)	39.27%
Overseas Pak. - (USD mn)	0.80	162.27%
Total - (USD mn)	(1.92)	66.57%
Commodity Prices		
Arablght - USD/bbl	113.15	-0.77%
WTI - USD/bbl	90.80	-6.83%
Brent - USD/bbl	97.49	-6.48%
Gold - USD/oz	4,558.27	0.67%
Cotton - PKR/maund	15,780.00	0.64%

Avg. Urea & Cement Price (PKR/50kg Bag)



Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

MORNING NEWS

Trump says US will not 'rush into a deal' with Iran: (Economy: Neutral)

President Donald Trump said Sunday that he had told US negotiators “not to rush into a deal” with Iran, amid anticipation that an agreement to end the war in the Middle East was close. “The negotiations are proceeding in an orderly and constructive manner, and I have informed my representatives not to rush into a deal in that time is on our side,” Trump wrote on his Truth Social account. “The Blockade will remain in full force and effect until an agreement is reached, certified, and signed.”

<https://www.brecorder.com/live/iran-israel-war>

Pakistan hopes to host next round of US-Iran talks soon: PM Shehbaz: (Economy: Positive)

Prime Minister Shehbaz Sharif said on Sunday that Pakistan hopes to host the next round of talks between the United States and Iran “very soon,” as diplomatic efforts intensify toward a possible agreement aimed at easing regional tensions. In a post on X, the prime minister said Pakistan would continue its peace efforts “with utmost sincerity” and expressed hope that Islamabad would soon host another round of negotiations. The development came after US President Donald Trump held a telephone conversation on Saturday with leaders from several countries to discuss efforts to finalize a deal with Iran.

<https://www.brecorder.com/news/40422611/>

Budget FY2026-27: Traders assured of simplified tax scheme: (Economy: Neutral to Positive)

The government has assured traders of considering their demands of introducing simplified tax scheme in the upcoming budget 2026-27. Minister of State for Finance Bilal Azhar Kayani on Saturday met a delegation of the Markazi Tanzeem Tajran, Pakistan, led by its President Kashif Chaudhry to discuss the problems faced by traders. During the meeting, the traders’ delegation presented a comprehensive set of proposals aimed at introducing business-friendly regulatory measures for the retail and wholesale sectors. The delegation also highlighted key bottlenecks in the existing taxation system and called for simplification of administrative procedures to encourage voluntary compliance with tax laws. The traders stressed the need for an “Asan Tax Scheme” in the budget for fiscal year 2026-27, arguing that a simplified taxation framework would help broaden the tax net and improve trust between the business community and tax authorities.

<https://www.brecorder.com/news/40422567/>

PM meets top corporate CEOs in Hangzhou: (Economy: Positive)

Prime Minister Muhammad Shehbaz Sharif, who is currently on an official visit to China, met with senior Chinese corporate executives representing a number of important companies in Hangzhou today. As part of his outreach to China’s corporate sector, the Prime Minister met with representatives of Sheng Huo Neng Yuan Ke Ji Company, CATL, StarCharge and Xiuzheng Pharmaceutical Group. He met with Agnes Siu, CEO Sheng Hou Neng Yuan Ke Ji Company. The discussion focused on cooperation in renewable energy sector. The Prime Minister highlighted the emerging renewable energy market and an its increasing appetite in Pakistan. He also highlighted the policy steps taken by the government to facilitate the renewable energy sector especially solar power.

<https://epaper.brecorder.com/2026/05/25/1-page/1104515-news.html>

Pakistani, Chinese companies sign \$7bn trade, investment deals: (Economy: Positive)

Pakistani and Chinese companies have signed agreements and memorandums of understanding worth over \$7 billion to promote cooperation and investment across various sectors, the Prime Minister’s Office said on Sunday. Meanwhile, Prime Minister Muhammad Shehbaz Sharif has invited the Chinese companies and entrepreneurs to relocate their industries and businesses to Pakistan, enter into joint ventures with the local firms, and benefit from the country’s investor-friendly policies, describing the initiative as a “win-win model” for both nations. Addressing the Pakistan-China B2B Investment Conference on IT & Telecom, battery energy storage systems (BESS) and agriculture in Hangzhou, China, the prime minister said that labour in China today had become pretty expensive and that China was obviously moving towards a very high level of industrialisation.

<https://www.brecorder.com/news/40422619/>

SIFC-backed Pak-China agreement aims to boost rock salt exports: (Economy: Positive)

Pakistan's mineral sector received a major boost after Pak Salt Corporation signed a long-term strategic cooperation agreement with the China National Salt Industry Group to enhance mining, processing and global exports of Pakistan's rock salt reserves. The agreement was finalised with the facilitation of the Special Investment Facilitation Council (SIFC), alongside support from the Ministry of Energy's Petroleum Division, according to a statement issued on Sunday. Under the agreement, Pakistan and China will cooperate to integrate Pakistani rock salt into organised global supply chains, with a focus on technology transfer, advanced mining methods, local processing and value addition to improve the international market presence of Pakistani salt products.

<https://www.brecorder.com/news/40422614/>

8MFY26 copper exports to China exceed USD1.3bn: (Economy: Positive)

Pakistan's copper exports to China have surpassed the USD 1.30 billion mark in just eight months (July to February) of fiscal year 2025-26 of the current fiscal year, emerging as one of the most striking trends in the country's industrial export landscape and signaling a potentially transformative shift in its non-ferrous metals trade. According to the customs export data, copper ingots exports, which stood at USD 52.894 million in July 2025, climbed steadily month after month, reaching USD 393.126 million in March alone, a remarkable six-fold increase over the period.

<https://epaper.brecorder.com/2026/05/25/1-page/1104514-news.html>

Chinese pharmaceutical investment: Pakistan emerging as fifth largest medical making hub: (Economy: Positive)

Adeel Munawar, Commercial Ambassador Pakistan China Joint Chamber of Commerce and Industry (PCJCCI) and Managing Partner of M & M Pharma, said that the China-Pakistan Health Corridor (CPHC) is creating new opportunities for bilateral cooperation in healthcare, pharmaceuticals, biotechnology, medical infrastructure, and professional training. Speaking at a think tank session at PCJCCI Secretariat, Adeel Munawar stated that Pakistan possesses immense potential as the fifth-largest medical manufacturing hub in the region, contributing nearly 80 percent of medical-related exports. He emphasized that Pakistan's low production costs, strategic connectivity with regional markets, and availability of raw materials make it an attractive destination for Chinese pharmaceutical investment.

<https://www.brecorder.com/news/40422312/>

Weekly SPI inflation down 0.33pc: (Economy: Neutral)

Sensitive Price Index-based inflation fell by 0.33 percent during the week ending May 21, 2026, largely due to notable declines in the prices of chicken (8.56%), electricity charges for Q1 (6.08%), and garlic (3.53%), according to weekly data released by the Pakistan Bureau of Statistics (PBS) on Friday. The PBS reported further reductions in the prices of pulse moong (1.45%), petrol and diesel (1.21% each), Liquefied Petroleum Gas (LPG) (0.87%), pulse gram (0.26%), bananas (0.18%), eggs (0.10%), and pulse mash (0.01%).

<https://www.brecorder.com/news/40422476/>

Exports to EU stay sluggish despite GSP+: (Economy: Negative)

Despite the continuation of the GSP+ status, Pakistan's exports to major Western and Northern European markets fell in the first 10 months of 2025-26 compared with the same period a year earlier, raising serious questions for policymakers. However, the overall export to Europe grew modestly, with an uptick in shipments to Southern and Eastern European countries during the July-April period. The ongoing conflict in the Middle East has accelerated the decline in exports to these markets, in addition to the European Union's preferential market access offered to India, one of Pakistan's key competitors in textiles.

<https://www.dawn.com/news/2002663/>

Pakistan loses Rs350bn annually to illicit cigarette trade, Philip Morris International tells minister: (Economy: Negative)

Federal Minister for Commerce Jam Kamal Khan held a detailed meeting with a delegation led by Marco Mariotti, President, CIS & Central Asia, Philip Morris International, to discuss key challenges facing Pakistan's tobacco sector, including illicit trade, regulatory gaps, and export potential, according to an official statement on Thursday. During the meeting, the delegation briefed the minister on the growing scale of illicit cigarette trade in Pakistan, noting that a significant portion of the market remains undocumented, resulting in an estimated annual revenue loss of around Rs350 billion, i.e. USD1.25 billion. It was highlighted that nearly 45 to 47 billion cigarettes are being sold without payment of taxes, creating an uneven playing field for the formal sector.

<https://www.brecorder.com/news/40420012/>

Petrol pump owners urge PM to scrap weekly fuel pricing cycle: (Economy: Neutral)

Pakistan's national association of petrol pump operators on Saturday urged Prime Minister Shehbaz Sharif to abandon the government's weekly fuel-pricing mechanism, saying that constant price swings are destabilising thousands of fuel stations and undermining confidence in the country's petroleum market. In a letter addressed directly to the prime minister, Vice Chairperson of the All Pakistan Petrol Pump Owners Association Vice Nouman Ali Butt described the weekly revision system as an "unnecessary and continuous burden" and called for an immediate return to the previous fortnightly pricing structure.

<https://www.thenews.pk/print/1417062>

Pakistan witnessing bottom-up solar revolution, says report: (Economy: Neutral to Negative)

The role of renewables in Pakistan's fuel mix has shifted from negligible to substantial over just a few years, but the country still has not signaled a commitment to the rapid energy transition away from coal that is already under way, a recent report has said. According to Boom and Bust 2026, Global Energy Monitor's (GEM) definitive report on the global coal fleet now in its eleventh year, Pakistan is seeing a "bottom-up" solar revolution that is destabilising the national grid's finances. "In 2025, decentralised solar installations boomed in Pakistan, with an estimated 25% of total electricity consumption now coming from solar, the vast majority of which is off-grid," a press release related to the report said.

<https://www.brecorder.com/news/40422524/>

Cotton crisis spurs import surge: (Economy: Negative)

Pakistan may spend over \$1 billion on cotton imports this year as domestic production has plunged to a four-decade low, prompting federal Minister for National Food Security and Research Rana Tanveer Hussain to assure full government support for the revival of the cotton sector during budget consultations with the Pakistan Business Forum (PBF). A PBF delegation led by Chief Organiser Ahmad Jawad met the minister to discuss budgetary proposals aimed at providing a level playing field for Pakistan's cotton and agriculture sectors. The minister was quoted as saying that the government considered agriculture and cotton as key pillars of the national economy and was fully aware of the challenges confronting growers and ginners. He assured the delegation that all practical and farmer-friendly proposals aimed at reviving domestic cotton production and reducing dependence on imports would receive serious consideration.

<https://www.dawn.com/news/2002407/>

Car loans rise to Rs360bn in April, near record high: (Economy: Positive) (Autos, Banks: Positive)

Auto financing reached Rs360 billion in April, up 37 per cent from the same period a year earlier, marking the 17th consecutive monthly increase, according to the latest data from the State Bank of Pakistan (SBP). Car loans rose by 4.0 per cent month-on-month (MoM) in April. "Financing levels are now just 2.0 per cent below the June 2022 peak, signalling that a new all-time high may soon be reached," said Topline Securities in a brief note. The improving consumer demand and a pickup in economic activity amid declining borrowing costs and the lagged impact of earlier policy rate cuts helped increase auto loans.

<https://www.thenews.pk/print/1417064>

Cooling appliances' demand surges ahead of Eidul Azha: (Economy: Positive)

The lament of rising cost of living notwithstanding, the sale of appliances like refrigerators and deep freezers has picked up in the run-up to Eidul Azha. Although peak summer is creating extra demand for cooling gadgets, dealers claim that prices remain the same as of last year. Sohail Malik, finance secretary of the Karachi Electronic Dealers Association (KEDA), told Dawn that "the sales of fridge and deep freezers have been 25-30 per cent higher during this Eid season than last year, while the number of ACs sold shows no big difference".

<https://www.dawn.com/news/2002664/>

Lucky Motors partners with China's GAC as it bets fuel shock will drive EV switch: (Economy: Negative)

Lucky Motors is betting fuel-price shocks and rooftop solar adoption will speed up electric vehicle demand, as it launches EVs with Chinese state-owned automaker GAC and plans local assembly as early as the year-end, its CEO told Reuters. The launch comes as Pakistani consumers face their sharpest fuel price increases in years, with prices double those of four years ago, as the US-Iran conflict disrupts supply through the Strait of Hormuz. "Every crisis has an opportunity. This crisis has actually helped Pakistani consumers transition fast from conventional fuel vehicles to new energy vehicles," said Muhammad Faisal, CEO of Lucky Motor Corporation (LMC), known as Lucky Motors. Under an agreement with Guangzhou Automobile Group (GAC), Lucky Motors began displaying four Aion and Hyptec models from GAC across Pakistan this week and plans to begin local manufacturing of its partner's EVs as soon as December 2026, he said.

<https://www.brecorder.com/news/40422469/>

Pakistan's Mecom Gas Pvt Ltd eyes \$20mn IPO to build LPG storage: report: (Economy: Positive)

Mecom Gas Pvt Ltd, a Pakistani Liquefied Petroleum Gas (LPG) marketing and distribution company, is considering an initial public offering (IPO) on the Pakistan Stock Exchange to raise \$20 million for the construction of a liquefied petroleum gas storage facility. According to Bloomberg, the company, which imports LPG from the Middle East and distributes it across Pakistan, is in talks with the investment bank Arif Habib Ltd. to advise on the IPO, Chief Executive Officer Kamran Afzal said. The company seeks to build 3,000 tons of storage capacity with the proceeds, he said.

<https://www.brecorder.com/news/40422367/>

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BOARD MEETINGS

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Abdullah Shah Ghazi Sugar Mills Limited	25-May-26	12:00	Lahore	Board Meeting
2	Shakarganj Limited	25-May-26	10:00	Lahore	Board Meeting
3	Tandlianwala Sugar Mills Limited	25-May-26	10:00	Lahore	Board Meeting
4	Jauharabad Sugar Mills Limited	25-May-26	11:00	Lahore	Board Meeting
5	Faran Sugar Mills Limited	25-May-26	12:00	Karachi	Board Meeting
6	Sakrand Sugar Mills Limited	25-May-26	12:00	Karachi	Board Meeting
7	Haseeb Waqas Sugar Mills Limited	25-May-26	15:00	Lahore	Board Meeting
8	Shahtaj Sugar Mills Limited	25-May-26	11:30	Karachi	Board Meeting
9	The Universal Insurance Company Limited	25-May-26	11:30	Rawalpindi	Board Meeting as on May 25, 2026
10	Supernet Technologies Limited	25-May-26	12:00	Karachi	Emergent Board Meeting
11	Adam Sugar Mills Limited	25-May-26	11:30	K A R A C H I	Board Meeting
12	Tariq Corporation Limited	25-May-26	14:30	Lahore	Board Meeting

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	26.88	168,396	71.31	71.41	42	ASHT	36.63	14,406	74.35	74.65
2	AABS	903.28	377	57.82	58.01	43	ASIC	30.02	128	100.00	100.00
3	AATM	51.99	10,945	97.51	97.48	44	ASL	12.00	702,811	75.58	75.57
4	ABL	179.87	29,445	90.98	91.01	45	ASLCPS	54.21	644	97.67	97.48
5	ABOT	871.15	27,514	85.04	85.06	46	ASLPS	24.54	976	98.98	99.05
6	ACIETF	0.00	0	95.83	95.79	47	ASTL	15.93	147,277	96.77	96.78
7	ACPL	228.67	21,753	96.52	96.52	48	ASTM	19.47	22,413	77.31	78.56
8	ADAMS	74.48	1,630	81.35	81.69	49	ATBA	220.41	7,381	85.54	85.59
9	ADMM	66.12	217,050	66.61	68.22	50	ATIL	72.49	3,276	99.94	99.94
10	AGHA	7.86	10,625,172	57.89	57.86	51	ATLH	1,770.96	2,396	90.78	90.79
11	AGIC	36.85	10,019	99.96	99.96	52	ATRL	889.53	208,121	62.15	63.71
12	AGIL	158.09	30,763	96.71	96.71	53	AVN	34.01	529,161	85.00	85.02
13	AGL	46.33	68,182	92.05	92.02	54	BAFL	57.18	756,606	75.81	78.42
14	AGP	188.24	5,409,717	59.03	59.54	55	BAFS	294.82	4,935	83.69	84.04
15	AGSML	10.24	126,922	78.09	78.27	56	BAHL	165.56	263,122	91.68	91.86
16	AGTL	351.83	2,073	70.82	70.79	57	BAPL	31.90	15,442	85.30	85.09
17	AHCL	14.00	1,282,693	86.49	86.49	58	BATA	978.26	246	43.90	44.05
18	AHL	104.81	35,375	99.30	99.30	59	BBFL	43.34	64,432	89.34	89.37
19	AHTM	78.01	559	100.00	100.00	60	BCL	70.08	1,381	93.77	93.71
20	AICL	72.92	546,272	50.28	51.31	61	BECO	5.33	1,646,842	83.68	83.68
21	AIRLINK	149.85	4,121,715	36.46	38.02	62	BELA	52.94	6,190	74.35	74.20
22	AKBL	92.86	1,431,295	54.23	56.01	63	BERG	93.27	151,489	97.01	97.01
23	AKDHL	154.00	538	99.81	99.81	64	BFAGRO	32.93	49,066	97.87	97.88
24	AKDSL	31.86	228,022	88.63	88.51	65	BFBIO	134.97	84,004	80.68	80.72
25	AKGL	54.08	20	100.00	100.00	66	BFMOD	21.40	15,705	89.18	89.01
26	ALAC	16.11	309,098	80.58	80.54	67	BGL	10.38	174,099	70.50	70.69
27	ALIFE	32.00	41	100.00	100.00	68	BHAT	879.99	63	100.00	100.00
28	ALNRS	122.01	1,161	98.11	98.09	69	BIFO	134.47	171,424	62.82	62.74
29	ALTN	8.32	130,429	80.10	80.10	70	BIPL	25.06	275,300	96.27	96.28
30	AMBL	22.47	42,667	77.02	76.64	71	BLUEX	6.33	352,803	68.43	68.30
31	AMTEX	4.54	455,748	79.31	79.32	72	BML	51.86	253,391	95.12	95.11
32	ANL	10.15	263,104	92.41	92.45	73	BNL	7.14	6,968,775	72.90	73.03
33	ANLNV	7.90	727	100.00	100.00	74	BNWM	63.64	5,469	100.00	100.00
34	ANSM	13.64	610,472	40.79	41.74	75	BOK	33.17	1,136	86.62	86.65
35	ANTM	28.86	1,980	99.90	99.91	76	BOP	33.70	17,225,340	43.44	43.85
36	APL	556.70	33,167	93.63	93.62	77	BPL	63.50	141,442	55.90	55.89
37	ARCTM	27.63	6,417	90.38	90.52	78	BRRG	45.17	18,964	91.03	91.44
38	ARPAK	113.85	1,924	100.00	100.00	79	BTL	1,210.00	297	55.22	55.37
39	ARPL	393.67	32,604	89.00	89.15	80	BWCL	452.95	8,090	90.33	90.39
40	ARUJ	10.94	11,309	90.90	91.11	81	BWHL	220.63	229,268	79.82	80.18
41	ASC	10.84	446,614	86.82	86.86	82	CCM	38.09	602	88.37	89.26

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CENI	52.10	1,601	97.44	97.40	124	EFUG	124.10	138	98.55	98.55
84	CEPB	28.03	157,383	60.54	60.33	125	EFUL	148.71	776	98.97	99.00
85	CFL	59.99	9	33.33	37.69	126	ELCM	184.98	50	100.00	100.00
86	CHAS	79.20	4,462	93.25	93.29	127	EMCO	44.96	1,185	100.00	100.00
87	CHBL	9.05	257,288	81.63	81.60	128	ENGROH	260.13	1,426,825	72.89	72.92
88	CHCC	276.50	253,304	89.80	89.79	129	EPCL	33.52	2,032,305	60.57	60.88
89	CJPL	12.91	17,220	92.28	92.20	130	EPCLPS	12.13	110,425	100.00	100.00
90	CLCPS	3.56	72,787	86.83	87.28	131	EPQL	24.22	202,297	98.41	98.41
91	CLOV	8.36	1,803,337	86.18	86.12	132	ESBL	12.14	172,856	88.62	88.50
92	CLVL	12.70	2,211	99.95	99.95	133	EWIC	52.30	31	100.00	100.00
93	CNERGY	8.40	14,351,123	62.06	61.99	134	EXIDE	526.18	4,437	86.30	86.29
94	COLG	1,137.23	12,148	57.04	57.27	135	FABL	87.55	404,400	60.41	60.58
95	CPHL	77.40	1,245,703	39.52	39.76	136	FANM	5.46	16,020	92.45	92.58
96	CPPL	75.51	11,978	76.61	76.55	137	FASM	370.08	795	98.74	98.72
97	CRTM	70.88	40,432	79.60	79.65	138	FATIMA	136.39	304,252	67.37	69.36
98	CSAP	90.83	87,493	68.52	68.46	139	FCCL	50.29	2,947,383	59.23	60.53
99	CSIL	6.17	1,218,978	72.84	72.93	140	FCEL	5.03	39,369	83.68	84.12
100	CTM	7.57	933,751	79.29	79.18	141	FCEPL	109.29	8,838,521	32.24	32.24
101	DAAG	59.83	1	100.00	100.00	142	FCIBL	53.78	174,628	36.16	35.72
102	DADX	91.21	124,068	52.31	52.73	143	FCL	23.82	2,055,865	76.87	76.91
103	DBCI	6.78	104,236	82.85	83.36	144	FCSC	4.61	929,723	58.63	58.46
104	DCL	9.39	1,253,686	88.59	88.60	145	FDPL	4.49	207,727	83.44	83.95
105	DCR	35.88	300,151	97.98	97.98	146	FECM	17.43	9,533	78.79	79.02
106	DEL	16.78	7,674	86.71	87.03	147	FECTC	89.39	51,478	84.61	84.57
107	DFML	21.05	896,894	81.12	81.11	148	FEM	10.66	50,078	90.01	90.04
108	DFSM	17.15	579,445	75.62	75.66	149	FEROZ	374.18	11,885	91.39	91.42
109	DGKC	183.64	1,901,518	37.58	38.80	150	FFC	531.21	1,163,738	82.06	82.91
110	DIIL	68.01	53,021	99.68	99.67	151	FFL	17.69	6,873,080	48.05	48.53
111	DINT	58.07	52	100.00	100.00	152	FFLM	6.50	24,555	94.14	94.21
112	DLL	533.58	11,618	75.25	75.48	153	FHAM	31.00	4,739	100.00	100.00
113	DMC	215.70	474	67.30	68.89	154	FIBLM	10.27	45,408	78.48	78.62
114	DNCC	17.52	98,055	71.79	71.81	155	FIL	180.81	43	76.74	76.74
115	DOL	32.65	694,099	75.29	75.34	156	FIMM	211.11	15	100.00	100.00
116	DSIL	9.48	692,907	57.79	57.86	157	FLYNG	41.07	6,955	99.99	98.62
117	DSL	5.15	1,230,241	89.40	89.37	158	FML	53.10	229,775	8.43	8.63
118	DWAE	23.77	8,666	100.00	100.00	159	FNEL	1.31	7,804,748	86.79	86.82
119	DWSM	6.85	122,616	92.35	92.31	160	FPJM	7.26	144,021	91.80	91.67
120	DWTM	9.64	11,010	99.09	99.08	161	FRCL	69.00	1	100.00	100.00
121	DYNO	312.15	435	77.01	77.05	162	FRSM	46.93	5,574	94.80	95.05
122	ECOP	47.77	36,169	82.64	82.64	163	FSWL	83.80	10	100.00	100.00
123	EFERT	201.97	1,399,151	86.07	86.15	164	FTMM	14.80	5,013	99.52	99.49

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FTSM	22.11	3,447	99.36	99.39	206	HPL	3,999.97	463	96.98	96.99
166	FZCM	250.69	2,229	95.51	95.53	207	HRPL	18.40	1,170	99.83	99.83
167	GADT	293.21	86,643	72.80	72.64	208	HTL	41.35	411,337	76.63	76.55
168	GAL	434.51	211,254	52.71	55.52	209	HUBC	215.42	2,866,128	60.26	61.88
169	GAMON	18.75	4,350	87.20	87.09	210	HUMNL	10.63	829,585	58.38	60.63
170	GATI	88.33	15,346	83.31	83.20	211	HUSI	36.00	2,020	99.70	99.72
171	GATM	22.50	66,510	69.51	69.58	212	HWQS	20.65	2,563	83.64	83.61
172	GCIL	27.23	347,754	67.91	68.03	213	IBFL	216.00	66	100.00	100.00
173	GCWL	16.74	1,059,260	56.30	56.44	214	IBLHL	45.51	38,988	90.71	90.68
174	GDL	19.92	391,612	83.54	82.27	215	ICCI	11.84	66,673	83.59	83.69
175	GEMMEL	22.48	1	100.00	100.00	216	ICIBL	4.33	1,339,758	74.08	74.21
176	GEMPACRA	33.51	1,001	100.00	100.00	217	ICL	139.68	57,251	95.72	95.73
177	GFIL	30.01	15,120	97.34	97.55	218	IDRT	35.51	51,322	76.33	77.06
178	GGGL	8.10	39,690	95.94	95.92	219	IDSM	45.12	18,125	95.48	95.68
179	GGL	17.23	592,904	12.94	13.00	220	IDYM	142.77	163,099	57.39	57.77
180	GHGL	35.06	50,231	80.74	80.88	221	IGIHL	235.19	135,454	67.48	67.58
181	GHNI	829.30	222,698	64.40	64.78	222	IGIL	19.72	16	50.00	50.04
182	GLAXO	335.30	255,892	91.44	91.87	223	ILP	80.32	156,547	73.99	74.34
183	GOC	94.88	6,950	38.91	40.71	224	IMAGE	24.14	281,849	84.02	84.08
184	GRR	19.21	139,550	87.12	87.13	225	IML	25.99	188,627	80.87	81.65
185	GRYL	18.93	11,649	91.42	91.11	226	IMS	16.57	41,520	87.31	87.37
186	GSPM	4.40	2,074	99.76	99.77	227	INDU	2,011.36	6,153	88.62	88.62
187	GTYR	28.91	61,970	80.71	80.72	228	INIL	156.76	31,880	96.68	96.69
188	GUSM	6.50	1,510	99.34	99.31	229	INKL	78.03	303,080	33.80	35.41
189	GVGL	53.52	611	100.00	100.00	230	IPAK	30.50	126,810	80.74	81.41
190	GWLC	47.51	59,462	83.45	83.51	231	IREIT	8.05	497,435	94.71	94.73
191	HABSM	73.14	71,289	85.97	85.96	232	ISIL	1,968.08	62	98.39	98.45
192	HAEL	22.00	2,501	40.02	40.07	233	ISL	76.77	121,613	92.24	92.29
193	HAFL	381.00	106	97.17	97.14	234	ITANZ	35.34	4,208,686	41.09	41.23
194	HALEON	761.92	26,562	65.04	65.11	235	ITTEFAQ	8.01	234,841	61.13	61.19
195	HASCOL	23.15	22,134,015	56.60	56.38	236	JATM	23.12	12,866	96.87	97.01
196	HBL	275.96	1,257,811	61.21	63.39	237	JDMT	100.84	858	71.91	72.52
197	HBLTETF	0.00	0	99.40	99.40	238	JDWS	905.41	607	95.39	95.46
198	HCAR	222.69	475,078	63.62	63.59	239	JGICL	72.00	11,678	95.13	95.15
199	HGFA	15.04	41,932	90.46	90.38	240	JLICL	170.00	403	100.00	100.00
200	HICL	10.00	1,919	73.89	74.03	241	JSBL	11.43	247,282	91.50	91.47
201	HIFA	5.05	4,273	99.93	99.93	242	JSCL	18.08	87,787	100.00	100.00
202	HINO	326.02	3,071	65.65	65.57	243	JSGBETF	0.00	0	84.38	84.39
203	HINOON	949.99	27,575	97.01	97.03	244	JSGCL	149.91	134	100.00	100.00
204	HIRAT	7.05	4,134,003	56.44	57.10	245	JSIL	41.98	51	100.00	100.00
205	HMB	115.53	59,824	83.14	83.22	246	JSMFETF	0.00	0	72.87	72.79

Habib Metropolitan Financial Services Ltd.

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JSML	68.61	565,318	50.89	51.34	288	MFFL	158.00	10,100	61.65	61.58
248	JSRR	9.92	124,809	87.68	87.70	289	MFL	50.04	16,633	99.20	99.20
249	JUBS	52.61	32,629	92.33	92.38	290	MIETF	0.00	0	81.56	81.57
250	JVDC	132.14	215,918	73.79	73.82	291	MIRKS	31.60	281,582	67.33	67.48
251	JVDCPS	70.00	799	100.00	100.00	292	MLCF	84.36	4,130,482	34.71	37.18
252	KAPCO	27.10	207,112	95.14	95.28	293	MQTM	19.77	741	100.00	100.00
253	KCL	133.78	10	100.00	100.00	294	MRNS	60.53	2,934	85.00	85.02
254	KEL	8.34	14,214,828	56.90	58.75	295	MSCL	29.44	315,964	56.49	56.46
255	KHTC	306.47	136	100.00	100.00	296	MSOT	74.01	5,246	97.50	97.50
256	KHYT	1,559.85	15	100.00	100.00	297	MTL	546.44	212,118	86.20	86.69
257	KML	8.14	96,441	94.81	94.84	298	MUGHAL	73.05	786,639	82.73	85.37
258	KOHC	83.23	227,561	59.39	61.82	299	MUGHALC	64.39	3	100.00	100.00
259	KOHE	15.85	46,420	81.73	81.87	300	MUREB	919.87	9,215	48.29	48.79
260	KOHP	24.97	51,445	89.24	89.40	301	MWMP	57.84	1,921	89.22	89.18
261	KOHTM	53.60	9,977	87.14	89.08	302	MZNPETF	0.00	0	69.44	69.42
262	KOIL	46.97	337,273	65.66	65.61	303	NATF	369.23	61,358	89.69	89.71
263	KOSM	5.50	2,135,395	73.01	72.93	304	NBP	185.53	5,546,913	32.07	33.92
264	KPUS	2,007.78	6,612	53.39	54.38	305	NBPGETF	0.00	0	94.74	94.70
265	KSBP	198.17	17,393	62.85	63.09	306	NCL	38.32	98,239	88.49	88.56
266	KSTM	9.85	8,350	93.98	93.67	307	NCML	12.12	2,683	97.09	97.04
267	KTML	45.66	419,843	56.04	56.14	308	NCPL	64.65	3,224,679	52.66	52.06
268	LCI	223.24	45,898	91.17	91.19	309	NESTLE	7,599.03	203	87.68	87.76
269	LEUL	28.18	16,455	62.55	62.31	310	NETSOL	127.96	536,626	58.29	58.39
270	LIVEN	35.91	13,404	95.45	95.44	311	NEXT	11.62	36,847	78.58	78.79
271	LOADS	13.16	566,838	87.45	87.47	312	NICL	168.12	2	100.00	100.00
272	LOTCEM	26.97	639,651	70.88	72.78	313	NITGETF	0.00	0	100.00	100.00
273	LPGL	75.77	1,263	90.10	90.04	314	NML	141.50	1,557,938	56.25	57.11
274	LPL	19.98	9,805	60.30	60.58	315	NONS	90.90	4,809	85.22	85.20
275	LSECL	5.56	2,021,555	59.05	59.25	316	NPL	69.91	1,702,561	57.92	58.03
276	LSEFSL	23.98	24,280	78.37	79.22	317	NRL	376.53	307,525	60.77	60.85
277	LSEVL	9.27	920,413	84.60	82.93	318	NRSL	35.95	815,775	40.54	41.33
278	LUCK	422.13	1,107,759	60.11	61.10	319	NSRM	135.00	2,321	100.00	100.00
279	MACFL	59.00	1,331,783	24.05	24.25	320	OBOY	13.30	11,102,769	41.69	41.99
280	MACTER	267.96	4,690	91.17	91.17	321	OCTOPUS	31.68	89,544	78.66	78.74
281	MARI	643.56	389,360	70.10	71.42	322	OGDC	323.51	2,072,490	50.75	52.69
282	MCB	405.01	70,440	79.07	80.91	323	OLPL	48.06	8,425	99.95	99.95
283	MCBIM	169.78	1,336	91.77	92.11	324	OLPM	23.65	3,238	100.00	100.00
284	MDTL	5.65	598,807	90.74	90.79	325	OML	31.37	14,914	42.56	43.41
285	MEBL	479.56	1,150,369	90.01	90.11	326	ORM	9.24	35,068	98.47	98.46
286	MEHT	217.00	3,877	87.52	87.82	327	OTSU	280.84	7,831	51.17	51.28
287	MERIT	9.47	40,947	91.37	91.44	328	P01GHS130527	0.00	0	100.00	100.00

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	P01GHS150427	0.00	0	100.00	100.00	370	POWER	20.18	2,464,849	76.02	76.07
330	P01GHS290427	0.00	0	100.00	100.00	371	POWERPS	24.04	610	100.00	100.00
331	P01GIS200826	0.00	0	100.00	100.00	372	PPL	235.26	4,777,183	45.69	47.23
332	P01GIS210127	0.00	0	100.00	100.00	373	PPP	128.58	4,411	99.57	99.56
333	P01GIS290926	0.00	0	100.00	100.00	374	PQGTL	12.93	146,897	75.38	75.38
334	P03FRR211027	0.00	0	100.00	100.00	375	PREMA	35.29	1,526,737	55.26	55.55
335	P03FRR220129	0.00	0	100.00	100.00	376	PRET	500.00	10	90.00	89.47
336	P03VRR090128	0.00	0	100.00	100.00	377	PRL	34.75	2,141,636	49.90	54.04
337	P05FRR211029	0.00	0	100.00	100.00	378	PRWM	55.00	55,478	97.56	97.49
338	P05FRR220131	0.00	0	100.00	100.00	379	PSEL	851.86	248	57.66	57.63
339	P05FRR240129	0.00	0	100.00	100.00	380	PSO	346.34	1,298,700	68.89	70.02
340	P10VRR160436	0.00	0	100.00	100.00	381	PSX	36.77	1,047,722	74.68	74.76
341	PABC	105.00	3,074	91.15	91.11	382	PSYL	96.37	216	98.15	98.27
342	PACE	10.55	2,452,377	86.71	85.46	383	PTC	58.85	26,697,686	30.89	32.97
343	PAEL	39.07	4,316,893	44.60	46.79	384	PTL	51.50	8,107	96.09	96.07
344	PAKD	117.17	3,669	76.37	76.23	385	QTECH	30.04	89,457	96.46	96.51
345	PAKL	42.34	784	72.45	73.07	386	QUET	15.76	9,545	81.56	81.09
346	PAKOXY	269.40	312	100.00	100.00	387	QUICE	28.33	649,218	68.70	68.68
347	PAKQATAR	17.41	120,187	86.29	86.43	388	REDCO	26.04	545	100.00	100.00
348	PAKRI	15.88	89,059	99.08	98.90	389	REWM	170.12	116	94.83	95.20
349	PAKT	1,337.34	2,903	94.70	94.75	390	RICL	11.74	634,051	71.36	71.51
350	PASL	2.81	34,778,392	42.23	42.06	391	RMPL	9,647.50	56	71.43	71.55
351	PASM	6.20	4,100	99.98	99.97	392	RPL	15.73	208,120	64.18	64.08
352	PCAL	149.03	2,950	0.32	0.32	393	RUBY	14.64	18,695	78.93	80.55
353	PECO	600.00	2,244	100.00	100.00	394	RUPL	25.53	151	100.00	100.00
354	PGLC	14.06	14,640	69.06	68.96	395	SAIF	33.36	449,648	46.73	46.91
355	PIAHCLA	26.10	4,116,983	48.36	48.50	396	SANSM	137.87	4,422	53.87	55.92
356	PIAHCLB	18,147.00	7	85.71	85.87	397	SAPT	1,357.65	19	94.74	94.79
357	PIBTL	16.22	4,322,203	54.67	55.11	398	SARC	65.00	2	100.00	100.00
358	PICT	37.65	36,643	78.48	78.61	399	SASML	352.20	2,870	50.24	50.88
359	PIL	5.59	198,290	94.13	94.11	400	SAZEW	2,156.01	93,120	44.79	47.57
360	PIM	23.63	3,201	79.57	77.79	401	SBL	9.73	200,654	50.14	50.08
361	PINL	8.68	7,710	61.37	62.52	402	SCBPL	64.83	72,831	92.04	92.19
362	PIOC	270.92	242,371	71.30	71.88	403	SCL	750.00	175	100.00	100.00
363	PKGI	21.62	182,470	89.77	89.85	404	SEARL	88.16	1,798,649	49.89	50.78
364	PKGP	40.95	3,306	79.04	79.10	405	SEL	36.03	530,648	34.80	34.86
365	PKGS	740.64	396	79.80	79.69	406	SEPL	141.99	2,924	96.89	96.89
366	PMRS	438.60	92	100.00	100.00	407	SERT	33.86	34,971	70.58	70.71
367	PNSC	511.05	15,873	94.45	94.55	408	SFL	988.95	155	94.84	94.84
368	POL	657.95	295,785	94.40	94.59	409	SGF	124.53	321,333	81.76	81.72
369	POML	139.26	5,986	79.25	79.31	410	SGPL	36.13	694,750	88.15	88.15

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411	SHCM	40.06	403	100.00	100.00	452	TATM	130.52	18,516	91.73	91.73
412	SHDT	43.00	23,660	83.36	83.24	453	TBL	9.72	1,952,111	79.96	79.89
413	SHEZ	229.12	360	100.00	100.00	454	TCORP	23.52	38,139	89.12	89.54
414	SHFA	484.99	1,950	87.44	87.63	455	TCORPCPS	12.14	250,362	74.06	74.16
415	SHJS	175.99	8	100.00	100.00	456	TELE	8.17	2,694,434	65.37	65.97
416	SHNI	6.90	20,990	99.04	99.04	457	TGL	165.46	219,670	80.74	80.85
417	SHSML	370.00	92	100.00	100.00	458	THALL	606.82	7,049	97.11	97.15
418	SIBL	7.50	231	99.57	99.60	459	THCCL	52.11	389,625	17.20	17.19
419	SIEM	1,536.67	29	100.00	100.00	460	TICL	750.08	128	100.00	100.00
420	SINDM	22.25	1,788	72.04	73.25	461	TOMCL	34.48	2,805,496	40.13	40.22
421	SITC	913.96	2,503	97.92	97.94	462	TOWL	116.55	4,547	89.00	88.91
422	SKRS	23.20	37,202	73.08	73.33	463	TPL	10.90	3,424,229	81.15	81.20
423	SLGL	14.91	385,687	91.76	91.77	464	TPLI	25.71	108,359	98.15	98.16
424	SLYT	12.39	1,002	100.00	100.00	465	TPLL	19.08	30	100.00	100.00
425	SMCPL	40.51	122	98.36	98.42	466	TPLP	8.10	8,437,514	84.65	84.70
426	SML	105.50	1,157	91.62	91.84	467	TPLRF1	7.90	298,585	98.90	98.89
427	SNAI	35.00	3,055	100.00	100.00	468	TPLT	17.05	1,615,572	96.16	96.18
428	SNBL	19.37	276,200	90.37	90.37	469	TREET	23.95	1,572,548	49.16	51.93
429	SNGP	100.65	1,418,587	53.16	54.31	470	TRG	62.67	5,044,537	43.43	43.52
430	SPAC1	13.86	572,239	76.62	76.54	471	TRIPF	131.37	20,931	61.23	61.50
431	SPEL	43.45	174,006	92.70	92.74	472	TRSM	16.13	251,426	77.89	77.90
432	SPL	65.66	10,501	84.45	84.54	473	TSBL	1.81	3,683,759	74.24	74.07
433	SPSL	21.16	80,101,514	51.94	52.04	474	TSMF	18.87	505,003	56.71	57.00
434	SPWL	9.36	101,936	63.30	63.16	475	TSML	345.76	1,594	98.31	98.36
435	SRR	16.25	37,562	89.40	89.32	476	TSPL	9.60	107,946	85.83	85.85
436	SRVI	2,008.27	5,457	92.55	92.15	477	UBDL	23.55	142	98.59	98.62
437	SSGC	26.22	7,214,413	52.17	52.50	478	UBL	404.05	1,663,751	66.53	67.63
438	SSML	24.92	3,509	99.04	98.90	479	UBLPETF	0.00	0	90.40	90.39
439	SSOM	408.77	2,740	87.30	87.32	480	UCAPM	4.80	179,093	84.30	84.27
440	STCL	11.54	821,843	93.89	93.93	481	UDLI	18.03	74,577	80.66	80.76
441	STJT	131.04	655	83.21	83.86	482	UDPL	111.24	5,241	97.54	97.57
442	STL	53.12	242,650	86.19	86.21	483	UNIC	12.21	9,084	98.29	98.25
443	STML	42.48	23,938	100.00	100.00	484	UNITY	11.88	5,618,857	67.91	66.68
444	STPL	7.44	280,131	77.57	77.61	485	UPFL	26,000.00	31	93.55	93.51
445	STYLERS	46.44	6,013	66.82	67.30	486	UVIC	23.84	47,925	94.72	94.83
446	SUHI	92.36	615	100.00	100.00	487	WAFI	197.73	37,349	71.40	71.42
447	SURC	130.45	2,807	100.00	100.00	488	WAHDAT	19.29	433,330	73.52	73.57
448	SUTM	114.40	2,034	49.85	48.83	489	WAHN	293.87	4,699	88.59	88.58
449	SYM	10.33	851,642	87.64	87.64	490	WASL	4.67	465,941	91.71	91.72
450	SYS	150.00	939,084	91.29	91.81	491	WAVES	9.88	765,519	79.99	79.99
451	SZTM	48.71	43	100.00	100.00	492	WAVESAPP	7.69	1,157,450	86.01	85.95

Habib Metropolitan Financial Services Ltd.

HABIBMETRO Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

22 MAY 2026
06:15 PM

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling *
	USD	279.00	279.55
	GBP	374.00	380.00
	EUR	323.50	329.00
	SAR	73.90	74.90
	AED	75.75	76.50
	CAD	201.00	208.50
	JPY	1.733	1.833
	CNY	41.00	46.00
	CHF	352.00	362.00

*For Selling through Cross Cheque and Funds Transfer, 1% above Inter Bank Rate will be applicable

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Habib Metropolitan Financial Services Ltd.