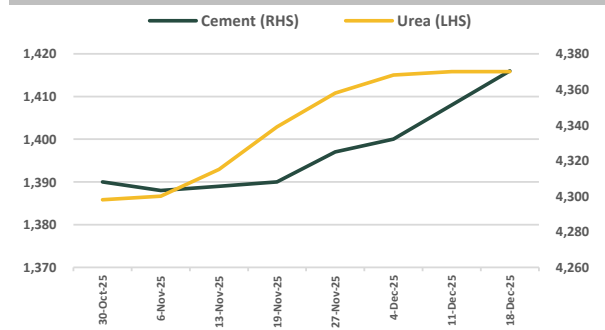


Morning Highlights	Current	% Δ
Local Indices		
KSE 100	170,830.22	-0.14%
All Share	102,922.37	-0.19%
KSE 30	52,169.48	-0.13%
KMI 30	242,960.31	-0.31%
World Indices		
Hang Seng	25,818.93	0.17%
FTSE 100	9,870.68	-0.19%
Nikkei 225	50,916.93	1.01%
Dow Jones	48,731.16	0.60%
KIBOR Rates		
03-Month	10.63%	-0.01%
06-Month	10.65%	-0.01%
09-Month	10.93%	0.00%
12-Month	10.93%	-0.01%
Exchange Rates		
PKR/USD	280.20	0.00%
PKR/EUR	330.34	0.07%
PKR/GBP	378.66	0.06%
PKR/CNY	39.94	0.18%
FIPI		
Foreign Ind. - (USD mn)	(0.00)	47.29%
Foreign Corp. - (USD mn)	(0.49)	-158.57%
Overseas Pak. - (USD mn)	0.98	N/M
Total - (USD mn)	0.49	-39.93%
Commodity Prices		
Arablght - USD/bbl	62.33	0.23%
WTI - USD/bbl	58.44	0.03%
Brent - USD/bbl	62.32	-0.16%
Gold - USD/t oz	4,502.40	0.21%
Cotton - USD/lb	15,780.00	0.64%

Avg. Urea & Cement Price (PKR/50kg Bag)



Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

MORNING NEWS

Pakistan, ADB sign \$730mn pacts for power infrastructure, SOE transformation: (Economy: Positive)

Pakistan government and the Asian Development Bank (ADB) signed on Thursday two loan agreements totaling \$730 million aimed to “transform the country’s state-owned enterprises (SOEs), and enable the power transmission network to uptake affordable and clean energy”, the ADB said in a statement. Pakistan’s Ministry of Economic Affairs said they signed two major initiatives with the ADB: i) the Second Power Transmission Strengthening Project amounting to \$330 million, and ii) the Accelerating State-Owned Enterprise (SOE) Transformation Programme amounting to \$400 million. He highlighted that the Transmission Project would enable evacuation of 2,300 megawatts (MW) from upcoming hydropower projects, relieve overloading of existing transmission lines, and enhance resilience under contingency conditions.

<https://www.brecorder.com/news/40399194/>

Cabinet approves gas allocation for fertiliser plants: (Economy: Positive, Fertilizer: Positive)

The federal cabinet has approved gas allocation for fertiliser plants, transitioning fertiliser production to a Mari-based standalone gas supply system, official sources told Business Recorder on Wednesday. The decision ensures a long-term sustainability of domestic fertiliser production, safeguards national food security, protects farmers from price volatility, and strengthens overall economic stability. The cabinet ratified gas allocation and supply arrangements proposed by the Economic Coordination Committee (ECC). Under the approved plan, gas from new Ghazij/ Shawal off-spec/ raw gas discoveries has been allocated as follows: Fauji Fertiliser Company (Port Qasim) will receive 104 mmcf of raw gas, translating into 80 mmcf of processed gas; Fatima Fertiliser (Sheikhupura) will receive 68 mmcf of raw gas and 52 mmcf of processed gas; while Agritech (Daudhkhal) will be allocated 50 mmcf of raw gas and 38 mmcf of processed gas.

<https://www.brecorder.com/news/40399140/>

800MW of electricity to be allocated for transmission in auction: (Economy: Neutral to Positive)

The Cabinet Committee on Energy (CCOE), chaired by Prime Minister Shehbaz Sharif, approved the Framework Guidelines for Wheeling Auctions 2025 to introduce competition in Pakistan’s electricity market through the auction of 800MW of power. The allocation will be carried out via a transparent and competitive bidding process, with ISMO overseeing the auctions under the CTBCM framework and NEPRA tasked with determining uniform wheeling charges by January 2026. The guidelines, valid for five years, allow bids without any cap or floor, with allocations going to parties offering the highest premium over grid charges. Separately, the CCOE approved a major shift toward integrated national energy planning, mandating unified federal and provincial planning through a dedicated secretariat at the Power Planning & Monitoring Company. The government also reiterated its exit from direct power procurement, directed acceleration of DISCO privatisation, and stressed competitive tariffs to support industrial growth.

<https://tribune.com.pk/story/2583839/guidelines-for-electricity-wheeling-approved>

SBP raises over Rs1tr through PIB, T-Bill auctions: (Economy: Neutral to Positive)

The State Bank of Pakistan (SBP) on Wednesday raised Rs1.02 trillion through the auction of Pakistan Investment Bonds (PIBs) and Market Treasury Bills (MTBs). According to auction results, the government mobilised Rs114.48 billion through a 10-year Floating Rate PIB (Semi-Annual Coupon), with settlement scheduled for December 26, 2025. Separately, SBP raised Rs911.22 billion (face value) through the auction of Market Treasury Bills, taking the combined borrowings from both auctions to Rs1.02 trillion. Breakdown of the MTB auction showed acceptances across all tenors, with the largest share coming from the 12-month T-bill, followed by 3-month and 1-month papers. The 1-month T-bill cut-off yield fell by 36 basis points to 10.4859%, compared with 10.8492% in the previous auction. The 3-month yield declined by 50 bps to 10.4878%, from 10.9881% earlier, while the 6-month yield dropped by 52 bps to 10.4799%, versus 10.9999% previously. Further, the 12-month T-bill witnessed the steepest fall, with the cut-off yield easing by 78 bps to 10.4880%, compared with 11.2681% in the preceding auction.

<https://mettisglobal.news/SBP-raises-over-Rs1tr-through-PIB-TBill-auctions-57470>

PIA to be run by new owners from April: privatisation chief: (Economy: Neutral)

Pakistan International Airlines (PIA) is expected to be run by a new owner from April next year and receive fresh capital under a deal to privatise the flag carrier, the country's privatisation chief said on Wednesday. A consortium headed by the Arif Habib Corporation emerged as the top bidder in a live-televised auction for a 75 percent stake in PIA on Tuesday, marking a breakthrough for the government's long-delayed privatisation of the carrier. The Arif Habib consortium offered 135 billion rupees (USD482.14 million), surpassing a government reserve price of 100 billion rupees, in a sharp turnaround from last year's failed sale attempt.

<https://www.brecorder.com/news/40399136/>

PIA sell-off: FFC joins winning consortium: (Economy: Neutral, FFC: Neutral to Positive)

Fauji Fertiliser Company Limited (FFC) has officially become part of the consortium that emerged as the highest-ranked bidder in the privatisation of Pakistan International Airlines Corporation Limited (PIACL). The Privatisation Commission (PC) has already announced the outcome on December 23, 2025, marking a significant step in the government's ongoing efforts to privatize the national airline. FFC's participation in the bid was approved by its Board of Directors, which met on December 24, 2025, to authorise the company's involvement. As part of the approval, FFC was granted the authority to join the consortium led by Arif Habib Corporation Limited, and to acquire an equity stake in PIACL, either directly or through a special purpose vehicle (SPV).

<https://www.brecorder.com/news/40399108/>

GCWL goes live with strategic carbide facility: (Economy: Positive, GCWL: Positive)

Ghani Chemworld Limited (PSX: GCWL) has officially commenced production and sale of Calcium Carbide and its related products at its project in the Hattar Special Economic Zone. The project, executed under the guidance of Chinese and European experts, represents a strategic move to strengthen the country's indigenous industrial market, according to the company's statement issued today. The facility is designed to meet modern technological standards and caters to both domestic and export demand for Calcium Carbide, a crucial input in various industrial processes.

<https://mettisglobal.news/GCWL-goes-live-with-strategic-carbide-facility-57462>

OGDC receives sixth interest payment under TFCs: (Economy: Neutral to Positive, OGDC: Positive)

Oil & Gas Development Company Limited (PSX:OGDC) has received the sixth monthly interest payment under the Term Finance Certificates (TFCs) issued by Power Holding (Private) Limited (PHL) as part of the government-approved circular debt settlement mechanism. The installment amounts to Rs 7.725 billion and is one of twelve equal monthly payments against a total interest obligation of Rs 92bn, according to the company's statement issued today. The repayments are being made in line with the framework approved by the Government of Pakistan to address circular debt in the energy sector.

<https://mettisglobal.news/OGDC-receives-sixth-interest-payment-under-TFCs-57463>

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BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Jauharabad Sugar Mills Limited	26-Dec-25	11:00	Lahore	Annual Accounts for the year ended Sep 30, 2025
2	Sindh Abadgars Sugar Mills Limited	27-Dec-25	11:30	Karachi	Annual Accounts for the year ended Sep 30, 2025
3	Shahmurad Sugar Mills Limited	30-Dec-25	11:00	Karachi	Annual Accounts for the year ended Sep 30, 2025
4	Khairpur Sugar Mills Limited	30-Dec-25	13:00	Karachi	Annual Accounts for the year ended Sep 30, 2025
5	Dewan Sugar Mills Limited	31-Dec-25	15:30	Karachi	Annual Accounts for the year ended Sep 30, 2025
6	Tariq Corporation Limited	31-Dec-25	14:30	Lahore	Annual Accounts for the year ended Sep 30, 2025
7	Zuma Resources Limited	31-Dec-25	16:30	Lahore	1st Quarterly Accounts for the period ended Sep 30, 2025
8	Sanghar Sugar Mills Limited	31-Dec-25	12:00	Karachi	Annual Accounts for the year ended Sep 30, 2025
9	Shahtaj Sugar Mills Limited	31-Dec-25	12:30	Karachi	Annual Accounts for the year ended Sep 30, 2025
10	Al-Noor Sugar Mills Limited	31-Dec-25	11:00	Karachi	Annual Accounts for the year ended Sep 30, 2025
11	Sakrand Sugar Mills Limited	1-Jan-26	15:30	Karachi	Annual Accounts for the year ended Sep 30, 2025
12	Unilever Pakistan Foods Limited	24-Jan-26	12:00	Karachi	Annual Accounts for the year ended Dec 31, 2025

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	13.16	495,867	80.11	79.86	42	ASHT	21.01	1,101	95.46	95.50
2	786R	3.34	1,064,602	62.65	65.81	43	ASIC	19.81	39	76.92	76.02
3	AABS	1,035.73	46	84.78	85.06	44	ASL	13.37	2,532,774	96.33	96.33
4	AATM	42.16	10,275	51.34	51.36	45	ASLCPS	97.60	197	50.76	50.81
5	ABL	181.07	34,646	86.62	86.62	46	ASLPS	21.94	90	100.00	100.00
6	ABOT	1,043.03	14,590	95.78	95.78	47	ASTL	23.46	106,910	90.36	90.40
7	ACIETF	0.00	0	100.00	100.00	48	ASTM	19.50	6	100.00	100.00
8	ACPL	283.93	38,681	89.69	89.72	49	ATBA	236.13	16,460	52.37	52.49
9	ADAMS	73.82	5,984	95.57	95.73	50	ATIL	74.99	621,902	99.38	99.37
10	ADMM	53.50	13,631	29.64	29.05	51	ATLH	1,416.83	3,096	88.70	88.71
11	AGHA	8.25	1,298,280	95.27	95.28	52	ATRL	646.42	205,903	49.51	50.16
12	AGIC	38.00	26,365	100.00	100.00	53	AVN	43.26	381,226	83.59	83.46
13	AGIL	157.65	11,888	84.73	84.81	54	BAFL	105.56	404,850	61.99	64.33
14	AGL	67.61	245,715	14.24	13.46	55	BAFS	332.35	5,550	83.95	84.16
15	AGP	191.94	92,936	69.62	71.66	56	BAHL	184.00	186,800	90.13	90.47
16	AGSML	9.99	2,073,379	40.86	41.21	57	BAPL	41.65	108,853	65.26	64.98
17	AGTL	402.59	15,477	85.87	85.85	58	BATA	1,237.06	528	89.39	89.39
18	AHCL	17.16	45,364,732	66.54	66.71	59	BBFL	50.11	77,851	86.14	86.16
19	AHL	120.93	560,066	76.94	77.08	60	BCL	94.00	19,890	62.13	62.32
20	AHTM	82.47	1,127	82.25	83.30	61	BECO	6.54	7,439,596	78.87	78.90
21	AICL	78.99	292,902	50.31	51.64	62	BELA	96.37	150	100.00	100.00
22	AIRLINK	167.52	635,972	80.37	81.77	63	BERG	101.00	10,955	98.95	98.94
23	AKBL	96.53	571,044	48.70	51.66	64	BFAGRO	41.36	109,244	83.90	83.93
24	AKDHL	179.73	21,308	67.95	68.50	65	BFBIO	150.34	78,519	93.34	93.33
25	AKDSL	36.27	1,167,952	68.66	69.12	66	BFMOD	21.04	17,033	92.50	92.29
26	AKGL	61.10	1	100.00	100.00	67	BGL	14.29	3,673,566	51.58	51.74
27	ALAC	12.92	897,524	89.93	89.98	68	BHAT	856.52	3	100.00	100.00
28	ALIFE	32.75	2,910	100.00	100.00	69	BIFO	168.55	9,765	100.00	100.00
29	ALNRS	128.17	8,408	91.67	91.97	70	BIPL	33.31	399,799	88.09	88.10
30	ALTN	11.13	1,317,631	94.25	94.21	71	BML	5.99	10,043,312	96.13	96.50
31	AMBL	11.76	14,140	100.00	100.00	72	BNL	12.31	13,807,947	74.71	74.70
32	AMTEX	4.35	315,984	79.17	79.27	73	BNWM	70.27	9,039	98.46	98.46
33	ANL	11.47	472,147	99.50	99.56	74	BOK	32.35	2,617	94.73	94.76
34	ANSM	14.41	13,234	80.73	80.81	75	BOP	38.90	61,349,318	36.57	38.16
35	ANTM	34.00	28,325	91.53	91.58	76	BPL	30.27	7,057	100.00	100.00
36	APL	539.58	62,776	99.28	99.28	77	BRRG	40.05	6,533	76.01	76.17
37	ARCTM	29.37	1,047	96.56	96.57	78	BTL	309.00	1	100.00	100.00
38	ARPAK	59.02	35	100.00	100.00	79	BUXL	153.47	448	49.55	50.22
39	ARPL	443.16	107,372	87.46	87.54	80	BWCL	528.11	71,429	98.27	98.27
40	ARUJ	12.99	2,741	99.12	99.15	81	BWHL	188.79	9,165	88.16	88.18
41	ASC	12.05	666,026	91.18	91.17	82	CASH	51.15	2,249	86.71	86.71

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CCM	48.21	1,573	99.94	99.94	124	DWTM	7.14	15,208	97.87	97.82
84	CENI	54.57	301	100.00	100.00	125	DYNO	285.07	1,024	77.93	77.86
85	CEPB	34.47	4,091,862	70.22	70.44	126	ECOP	57.64	49,789	87.38	87.37
86	CFL	54.58	1	100.00	100.00	127	EFERT	220.49	664,646	80.69	81.85
87	CHAS	70.31	51	100.00	100.00	128	EFUG	120.00	892	99.89	99.89
88	CHBL	12.47	346,071	69.54	69.40	129	EFUL	153.72	3,748	100.00	100.00
89	CHCC	348.05	64,118	86.23	87.49	130	ELCM	215.17	71	60.56	61.27
90	CJPL	16.99	10,678	78.21	78.63	131	ELSM	123.81	6	100.00	100.00
91	CLCPS	3.71	502,333	76.30	76.35	132	EMCO	56.17	80,633	88.77	88.87
92	CLOV	38.78	45,407	81.32	81.29	133	ENGROH	225.00	1,377,591	83.97	83.97
93	CLVL	15.80	2,447	99.96	99.96	134	EPCL	33.41	4,156,443	66.65	66.44
94	CENERGY	7.39	8,891,901	83.17	83.17	135	EPCLPS	12.49	10,401	100.00	100.00
95	COLG	1,276.07	4,779	82.38	82.42	136	EPQL	32.93	93,307	90.05	90.12
96	CPHL	84.92	911,035	65.31	66.28	137	ESBL	13.95	33,302	70.58	71.41
97	CPPL	99.03	195,655	99.05	99.05	138	EWIC	46.95	5,307	100.00	100.00
98	CRTM	26.74	199,570	77.94	77.96	139	EXIDE	616.25	2,398	98.18	98.20
99	CSAP	100.83	90,297	88.50	88.53	140	FABL	89.61	747,916	56.27	56.98
100	CSIL	9.29	29,355,568	48.92	48.60	141	FANM	8.44	14,786	93.98	93.94
101	CTM	6.21	187,868	99.47	99.47	142	FASM	285.25	53	96.23	96.35
102	CWSM	49.19	255,823	73.26	73.44	143	FATIMA	151.31	2,382,691	59.36	60.62
103	CYAN	50.89	42,904	91.49	91.48	144	FCCL	55.64	6,702,184	67.45	68.88
104	DAAG	90.25	1,029	100.00	100.00	145	FCEL	6.25	396,312	97.17	97.12
105	DADX	59.23	21,698	61.00	61.07	146	FCEPL	84.87	356,852	88.74	88.73
106	DBCI	7.78	387,253	75.49	75.68	147	FCIBL	43.07	13,676	46.88	46.89
107	DCL	12.77	2,108,422	91.53	91.52	148	FCL	26.91	2,752,079	79.67	79.67
108	DCR	39.47	1,245,481	92.43	92.41	149	FCSC	5.78	2,579,761	77.77	77.62
109	DEL	22.64	35,274	56.38	55.99	150	FDPL	6.42	788,123	68.36	68.38
110	DFML	22.40	1,829,442	81.05	81.02	151	FECM	23.85	6,023	73.22	73.25
111	DFSM	5.49	181,698	97.45	97.46	152	FECTC	150.83	286,247	80.13	80.12
112	DGKC	244.03	775,079	46.13	48.90	153	FEM	12.02	655,308	99.49	99.49
113	DHPL	35.26	1,041,399	81.80	81.85	154	FEROZ	374.21	24,275	87.93	88.09
114	DIIL	53.53	278	98.20	98.46	155	FFC	583.01	939,677	51.44	53.59
115	DINT	63.83	412	100.00	100.00	156	FFL	19.11	2,595,489	71.83	72.59
116	DLL	685.71	7,357	76.35	76.32	157	FFLM	9.70	39,333	84.29	84.38
117	DMC	230.12	267	81.27	81.63	158	FHAM	34.10	275,233	100.00	100.00
118	DNCC	23.47	854,793	70.56	70.68	159	FIBLM	10.50	20,409	100.00	100.00
119	DOL	33.92	154,324	93.72	93.72	160	FIL	187.89	534	56.55	57.93
120	DSIL	12.67	1,743,143	76.41	76.35	161	FIMM	261.97	2	100.00	100.00
121	DSL	7.55	14,392,390	31.58	31.46	162	FLYNG	50.96	54,235	90.78	89.87
122	DWAE	21.70	2,063	100.00	100.00	163	FML	68.75	83,728	99.28	99.28
123	DWSM	7.33	68,720	97.70	97.70	164	FNEL	17.36	22,388,705	48.29	48.45

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FPJM	9.01	29,835	86.06	86.10	206	HCAR	275.82	62,283	95.51	95.51
166	FPRM	12.51	2,543	99.49	99.48	207	HGFA	17.51	62,364	86.03	85.82
167	FRCL	83.73	32	100.00	100.00	208	HICL	12.15	442,230	95.44	95.44
168	FRSM	53.99	6,295	100.00	100.00	209	HIFA	6.27	38,051	94.07	94.09
169	FSWL	102.82	10	100.00	100.00	210	HINO	471.01	1,579	96.83	96.82
170	FTMM	19.70	2,168	96.73	96.64	211	HINOON	1,017.61	2,992	99.97	99.97
171	FTSM	19.85	84,404	69.47	70.06	212	HIRAT	4.73	147,835	82.87	82.65
172	FZCM	272.99	38,302	45.32	45.56	213	HMB	110.76	8,696,065	64.09	64.23
173	GADT	354.12	44,864	77.40	77.51	214	HPL	4,151.53	1,776	89.68	88.97
174	GAL	551.09	210,005	73.42	73.59	215	HRPL	24.76	6,428	75.59	75.45
175	GAMON	22.44	12,363	96.32	96.29	216	HTL	52.37	12,453	99.32	99.32
176	GATI	124.14	171,139	74.74	75.03	217	HUBC	219.68	1,544,333	57.56	58.60
177	GATM	28.16	155,225	98.72	98.72	218	HUMNL	13.91	5,652,050	57.52	60.21
178	GCIL	33.67	2,140,233	58.88	58.92	219	HUSI	25.00	50	100.00	100.00
179	GCWL	20.38	17,105,434	46.73	46.91	220	HWQS	21.81	5,862	94.88	94.82
180	GEMBLUXX	81.50	622	100.00	100.00	221	IBFL	290.47	303	99.34	99.35
181	GEMMEL	38.29	12,414	85.19	85.26	222	IBLHL	64.24	325,389	57.99	58.19
182	GEMPACRA	35.00	4,897	100.00	100.00	223	ICCI	13.42	205,844	62.49	63.52
183	GEMSPNL	60.22	3,390	100.00	100.00	224	ICIBL	5.53	506,493	92.70	92.65
184	GFIL	14.45	67,526	96.29	96.41	225	ICL	156.73	45,300	88.68	88.70
185	GGGL	10.61	443,069	77.92	77.91	226	IDRT	20.53	79,412	69.65	69.85
186	GGL	25.30	2,152,995	54.18	54.24	227	IDSM	22.01	1	100.00	100.00
187	GHGL	35.61	116,461	58.41	58.57	228	IDYM	166.92	26,349	99.72	99.71
188	GHNI	789.37	160,955	75.06	75.05	229	IGIHL	250.19	64,344	74.37	74.38
189	GLAXO	384.53	341,919	90.46	90.72	230	IGIL	23.04	3,106	100.00	100.00
190	GLPL	408.46	294	85.71	85.80	231	ILP	77.33	282,797	92.50	92.76
191	GOC	112.28	64	92.19	92.29	232	IMAGE	25.99	1,005,960	70.80	70.80
192	GRR	20.30	210,081	98.23	98.23	233	IML	24.71	39,780	99.93	99.93
193	GRYL	24.00	20,644	99.52	99.54	234	IMS	22.34	324,939	91.81	91.89
194	GSPM	5.55	3,518	100.00	100.00	235	INDU	1,997.06	5,679	95.51	95.51
195	GTJR	38.20	730,537	97.14	97.14	236	INIL	188.57	15,754	96.81	96.81
196	GUSM	9.21	11,904	96.41	96.42	237	INKL	108.00	3,633	99.97	99.97
197	GVGL	62.17	851	100.00	100.00	238	IPAK	29.12	461,854	78.88	78.81
198	GWLC	62.33	156,141	92.19	92.23	239	IREIT	9.54	485,734	93.19	93.18
199	HABSM	89.89	37,682	94.96	94.97	240	ISL	105.65	187,587	69.55	70.90
200	HAEL	22.39	205	100.00	100.00	241	ITTEFAQ	9.70	1,282,343	81.82	81.92
201	HAFL	538.01	40	92.50	92.70	242	JATM	22.61	3,503	71.40	71.26
202	HALEON	821.54	51,172	99.07	99.07	243	JDMT	133.14	50,629	41.38	42.96
203	HASCOL	15.54	8,050,545	72.50	72.59	244	JDWS	865.07	527	97.34	97.37
204	HBL	318.84	597,127	52.61	54.90	245	JGICL	80.00	11,501	97.39	97.42
205	HBLTETF	0.00	0	100.00	100.00	246	JKSM	195.01	3,787	94.64	94.67

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

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Friday, 26 December 2025

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JLICL	167.04	3,931	100.00	100.00	288	MCB	368.88	150,872	57.21	59.18
248	JSBL	16.91	344,151	98.93	98.94	289	MCBIM	216.11	2	100.00	100.00
249	JSCL	24.28	292,222	92.76	92.77	290	MDTL	3.99	1,047,871	70.42	70.57
250	JSCLPSA	10.11	180,791	100.00	100.00	291	MEBL	439.92	1,646,026	72.57	74.41
251	JSGBETF	0.00	0	65.00	64.98	292	MEHT	307.62	1,224	54.17	54.50
252	JSGCL	162.14	3,374	75.79	76.20	293	MERIT	13.20	180,393	81.71	81.77
253	JSIL	42.12	5,942	96.80	96.83	294	MFFL	191.30	1,488	85.22	85.29
254	JSMFETF	0.00	0	99.82	99.82	295	MFL	70.73	28,483	75.17	75.32
255	JSML	68.12	117,518	54.90	54.77	296	MIIETF	0.00	0	96.63	96.64
256	JUBS	20.84	14,363	99.64	99.64	297	MIRKS	36.99	27,572	87.30	87.30
257	JVDC	88.27	3,162,325	71.81	71.95	298	MLCF	117.26	2,644,654	61.24	62.75
258	KAPCO	37.76	1,028,366	82.58	82.56	299	MQTM	29.00	4,822	66.84	66.23
259	KEL	5.66	50,470,977	57.60	58.90	300	MRNS	72.58	28,706	95.84	95.83
260	KHTC	382.29	1,882	96.87	96.87	301	MSCL	14.17	18,886	85.65	85.77
261	KHYT	1,789.17	3	66.67	66.80	302	MSOT	55.01	1,395	99.93	99.93
262	KML	15.24	795,392	67.91	68.10	303	MTL	521.01	91,943	79.76	81.01
263	KOHC	113.63	3,146,000	62.32	62.53	304	MUGHAL	104.66	1,260,650	69.40	69.55
264	KOHE	17.44	184,690	92.57	92.54	305	MUGHALC	77.78	52,682	78.58	78.83
265	KOHP	42.41	16,879	92.15	92.14	306	MUREB	1,045.15	1,107	86.18	86.32
266	KOHTM	58.45	8,366	100.00	100.00	307	MWMP	71.80	204,055	37.44	38.15
267	KOIL	32.22	328,395	79.29	79.36	308	MZNPETF	0.00	0	98.11	98.11
268	KOSM	6.57	2,633,418	84.94	84.97	309	NATF	393.44	72,760	88.01	88.10
269	KPUS	132.94	349	99.71	99.71	310	NBP	240.97	1,644,683	33.26	36.76
270	KSBP	194.10	28,959	94.78	94.75	311	NBPGETF	0.00	0	100.00	100.00
271	KSTM	13.05	16,333	57.12	58.03	312	NCL	45.50	122,829	84.95	85.01
272	KTML	65.59	700,769	69.22	69.31	313	NCPL	51.42	10,486,716	43.96	44.45
273	LCI	287.86	35,802	96.87	96.87	314	NESTLE	8,010.51	34	82.35	82.40
274	LEUL	44.84	1,792	21.48	21.46	315	NETSQL	130.61	632,553	78.38	78.40
275	LIVEN	51.97	70,641	89.80	89.76	316	NEXT	14.90	15,272	99.99	99.99
276	LOADS	18.08	890,178	85.80	85.81	317	NICL	234.00	5,183	77.46	77.45
277	LOTCHEM	29.44	3,207,804	90.09	91.24	318	NITGETF	0.00	0	93.33	93.39
278	LPGL	99.99	2,680	99.10	99.10	319	NML	180.22	1,684,637	50.38	51.40
279	LPL	24.59	248,438	93.75	93.79	320	NONS	98.52	41,622	82.93	83.89
280	LSECL	5.69	37,023,291	61.30	62.21	321	NPL	66.89	10,227,908	49.29	49.54
281	LSEFSL	25.25	87,456	95.90	96.01	322	NRL	403.70	526,855	57.01	57.04
282	LSEVL	7.41	2,337,005	67.80	67.80	323	NRSL	33.26	68,841	96.66	96.66
283	LSEVLR	4.28	17,436,018	33.51	34.80	324	NSRM	175.07	241	78.01	79.21
284	LUCK	490.42	1,659,599	65.22	66.68	325	OBOY	11.37	1,135,283	84.96	84.78
285	MACFL	29.88	213,939	88.70	88.81	326	OCTOPUS	42.49	255,587	81.39	81.40
286	MACTER	334.31	11,197	93.70	93.71	327	OGDC	267.46	1,480,848	63.08	63.69
287	MARI	700.63	664,202	55.61	57.19	328	OLPL	48.01	110,512	99.41	99.39

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	OLPM	22.60	3,691	100.00	100.00	370	PPP	145.26	21,620	75.62	76.27
330	ORM	12.09	80,459	89.93	89.89	371	PPVC	21.61	144	97.22	97.05
331	OTSU	338.14	11,509	53.52	53.34	372	PREMA	38.79	583,914	83.25	83.23
332	P01GIS08012	0.00	0	100.00	100.00	373	PRET	490.59	14	100.00	100.00
333	P01GIS20082	0.00	0	100.00	100.00	374	PRL	35.95	2,868,458	34.16	37.36
334	P01GIS23072	0.00	0	100.00	100.00	375	PSEL	1,287.55	213	75.12	75.12
335	P01GIS25062	0.00	0	100.00	100.00	376	PSO	456.16	1,239,146	56.81	59.17
336	P01GIS29052	0.00	0	100.00	100.00	377	PSX	46.76	1,589,101	80.76	80.83
337	P01GIS29092	0.00	0	100.00	100.00	378	PSYL	68.98	102	99.02	99.02
338	P03FRR09012	0.00	0	100.00	100.00	379	PTC	54.18	34,936,324	40.34	42.52
339	P05FRR21102	0.00	0	100.00	100.00	380	PTL	55.94	24,875	78.15	78.23
340	PABC	125.97	106,655	97.40	97.41	381	QUET	16.06	10,496	64.25	63.70
341	PACE	18.97	4,881,541	78.84	80.59	382	QUICE	18.41	1,793,227	73.44	73.54
342	PAEL	54.51	3,119,768	70.08	72.17	383	RCML	528.78	11	100.00	100.00
343	PAKD	166.49	167,213	30.97	31.08	384	REDCO	21.71	2,812	100.00	100.00
344	PAKL	50.47	225,347	47.12	45.57	385	REWM	148.27	27	100.00	100.00
345	PAKOXY	309.77	258	94.57	94.54	386	RICL	15.90	29,865	99.67	99.66
346	PAKRI	18.19	10,995,111	61.93	62.10	387	RMPL	10,912.76	1,514	65.59	65.64
347	PAKT	1,520.00	527	81.97	82.02	388	RPL	18.48	310,208	88.54	88.55
348	PASL	3.05	3,018,306	80.72	80.80	389	RUBY	11.28	1,827	100.00	100.00
349	PASM	6.84	5,433	95.88	96.07	390	RUPL	33.99	1,290	100.00	100.00
350	PCAL	185.36	203,400	67.54	67.63	391	SAIF	34.07	9,972	82.48	82.42
351	PECO	442.66	22,929	75.25	75.61	392	SANSM	66.50	1,636	100.00	100.00
352	PGLC	15.28	9,883	83.90	83.55	393	SAPT	1,396.00	2	50.00	50.45
353	PIAHCLA	34.16	54,392,023	47.53	47.71	394	SARC	77.57	15,523	88.92	89.08
354	PIAHCLB	19,149.59	140	82.14	82.06	395	SASML	197.00	493	100.00	100.00
355	PIBTL	18.25	62,126,223	55.40	55.45	396	SAZEW	1,622.79	80,603	77.29	77.72
356	PICT	41.80	39,535	87.60	87.56	397	SBL	14.64	1,115,303	82.85	82.80
357	PIL	5.60	635,078	64.83	65.04	398	SCBPL	67.98	46,869	96.76	96.72
358	PIM	22.56	33,311	60.52	60.87	399	SCL	478.61	602	59.80	61.38
359	PINL	10.41	78,956	96.64	96.63	400	SEARL	111.94	6,430,288	48.20	50.58
360	PIOC	392.84	2,605,010	48.81	50.16	401	SEL	36.58	61,962	62.64	63.09
361	PKGI	11.04	14,319	98.51	98.46	402	SEPL	157.04	21,255	99.24	99.24
362	PKGP	61.52	208,105	83.84	83.97	403	SERT	36.98	252,873	40.11	39.89
363	PKGS	747.37	8,409	99.99	99.99	404	SFL	1,200.00	80	98.75	98.75
364	PNSC	440.60	4,908	98.68	98.68	405	SGF	115.65	366,556	68.37	68.42
365	POL	608.62	95,220	80.40	82.06	406	SGPL	35.79	1,321,738	59.94	60.44
366	POML	180.00	1,387	87.02	87.20	407	SHCM	56.48	752	79.52	79.48
367	POWER	18.01	1,625,884	91.13	91.10	408	SHDT	54.52	27,129	94.19	94.22
368	POWERPS	20.03	504	0.40	0.47	409	SHEZ	250.00	1,634	100.00	100.00
369	PPL	221.02	4,271,097	40.51	43.28	410	SHFA	504.95	14,112	96.02	96.03

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SHNI	10.03	29,643	100.00	100.00	452	TOMCL	51.13	2,161,582	83.02	83.03
412	SHSML	475.00	94	100.00	100.00	453	TOWL	171.00	2,614	100.00	100.00
413	SIBL	8.86	21,011	97.79	98.07	454	TPL	8.98	21,068,793	58.21	58.03
414	SIEM	1,529.09	44	95.45	95.47	455	TPLI	23.29	36,435	95.88	95.96
415	SINDM	35.46	441,227	54.58	54.43	456	TPLL	24.48	1,016	100.00	100.00
416	SITC	876.27	4,470	78.61	78.70	457	TPLP	11.90	7,644,831	71.33	71.99
417	SKRS	33.66	513,691	75.12	73.83	458	TPLRF1	10.26	85,662	82.76	82.84
418	SLGL	20.46	795,180	81.67	81.67	459	TPLT	9.99	179,162	66.40	66.38
419	SLYT	12.66	1,264	99.92	99.92	460	TREET	30.88	2,455,860	62.86	65.74
420	SMCPL	38.46	50,622	94.19	94.13	461	TRG	71.64	3,567,188	59.78	59.76
421	SML	107.01	2,587	95.83	95.73	462	TRIPF	162.95	45,359	78.02	78.10
422	SNAI	39.11	107,109	47.50	47.55	463	TRSM	20.64	3,106,580	47.17	47.58
423	SNBL	26.11	350,576	88.73	88.74	464	TSBL	37.00	2,693,687	44.07	44.20
424	SNGP	116.21	783,490	58.42	61.01	465	TSMF	14.60	2,712	100.00	100.00
425	SPEL	55.02	160,927	95.72	95.72	466	TSML	192.09	7	100.00	100.00
426	SPL	60.96	85,448	67.95	68.27	467	TSPL	15.60	1,016,173	99.80	99.80
427	SPWL	11.53	1,156,608	79.54	79.53	468	UBDL	27.61	2,404	99.96	99.96
428	SRVI	1,563.91	1,383	91.54	91.53	469	UBL	410.56	470,620	53.36	57.20
429	SSGC	34.56	7,384,978	64.46	64.45	470	UBLPETF	0.00	0	100.00	100.00
430	SSML	32.49	2,716	40.02	38.76	471	UCAPM	6.23	124,334	57.39	57.42
431	SSOM	422.82	827	99.76	99.76	472	UDLI	18.77	371,020	53.98	53.59
432	STCL	15.85	371,000	50.19	50.62	473	UDPL	132.96	14,371	92.68	92.64
433	STJT	108.00	1,627	100.00	100.00	474	UNIC	14.90	106,570	99.88	99.88
434	STL	1,455.94	53	98.11	98.00	475	UNITY	20.94	3,655,094	71.47	73.02
435	STML	31.50	1	100.00	100.00	476	UPFL	28,992.00	132	94.70	94.72
436	STPL	8.44	1,357,027	73.20	73.24	477	UVIC	24.74	12,034	91.68	91.37
437	STYLERS	45.05	2,000	87.30	87.33	478	WAFI	226.43	33,258	76.45	76.50
438	SUHI	121.91	4,024	76.04	76.35	479	WAHN	331.00	138	100.00	100.00
439	SURC	125.00	2,290	99.78	99.78	480	WASL	6.33	284,240	85.97	86.06
440	SYM	13.31	810,039	66.45	66.35	481	WAVES	13.01	1,591,585	67.97	67.97
441	SYS	162.71	1,425,977	76.03	78.18	482	WAVESAPP	9.29	1,185,954	78.30	79.37
442	SZTM	50.15	9,204	90.31	90.10	483	WTL	1.73	29,866,421	62.32	62.37
443	TATM	178.11	108,320	66.99	66.96	484	YOUW	5.42	1,474,446	84.76	84.86
444	TBL	12.37	616,706	94.59	94.99	485	ZAHID	60.50	12,159	89.56	89.75
445	TCORP	20.00	66,945	93.97	94.01	486	ZAL	47.53	349,908	86.17	86.19
446	TCORPCPS	9.98	161	99.38	99.38	487	ZIL	456.70	208	99.52	99.53
447	TELE	11.17	5,015,302	68.65	69.71	488	ZTL	14.79	1,000	100.00	100.00
448	TGL	209.04	60,414	80.38	80.43	489	ZUMA	63.25	1,060,240	61.28	62.17
449	THALL	520.42	6,918	83.84	83.87						
450	THCCL	84.20	1,076,364	67.43	67.43						
451	TICL	789.47	1,327	91.86	91.79						

Habib Metropolitan Financial Services Ltd.

HABIBMETRO Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

24 DECEMBER 2025

10:20 AM

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling
	USD	280.75	281.25
	USD (Deposit Purpose)	280.75	283.05
	GBP	379.00	383.50
	EUR	330.75	334.50
	SAR	74.80	75.80
	AED	76.80	77.80
	CAD	203.00	208.00
	JPY	1.780	1.880
	CNY	40.00	44.00
	CHF	353.50	363.50

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Habib Metropolitan Financial Services Ltd.