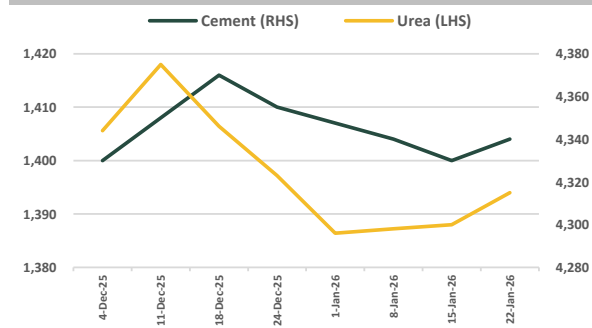


Morning Highlights	Current	% Δ
Local Indices		
KSE 100	189,166.82	0.79%
All Share	112,809.65	0.16%
KSE 30	58,207.71	1.27%
KMI 30	269,497.03	1.15%
World Indices		
Hang Seng	26,776.89	0.10%
FTSE 100	10,143.44	-0.06%
Nikkei 225	52,835.47	-1.88%
Dow Jones	49,098.71	-0.58%
KIBOR Rates		
03-Month	10.24%	-0.07%
06-Month	10.24%	-0.07%
09-Month	10.49%	-0.05%
12-Month	10.48%	-0.05%
Exchange Rates		
PKR/USD	279.87	-0.01%
PKR/EUR	327.24	-0.19%
PKR/GBP	375.84	-0.07%
PKR/CNY	40.19	0.00%
FIPI		
Foreign Ind. - (USD mn)	(0.01)	61.00%
Foreign Corp. - (USD mn)	(3.61)	50.32%
Overseas Pak. - (USD mn)	0.18	-67.36%
Total - (USD mn)	(3.44)	48.99%
Commodity Prices		
Arablght - USD/bbl	63.41	-1.54%
WTI - USD/bbl	61.09	1.95%
Brent - USD/bbl	65.91	1.96%
Gold - USD/t oz	5,076.73	2.51%
Cotton - USD/lb	15,780.00	0.64%

Avg. Urea & Cement Price (PKR/50kg Bag)



Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

MORNING NEWS

IMF chief praises Pakistan's reform push: (Economy: Neutral to Positive)

International Monetary Fund (IMF) Managing Director Kristalina Georgieva said Pakistan has shown seriousness in implementing economic reforms, noting that early gains are already visible in improved budget discipline and resource mobilisation. "We are finally seeing budget discipline, and this has been bringing in resources that can be deployed to improve the lives of people," she said.

<https://e.thenews.pk/detail?id=460182>

MPC meeting today: (Economy: Neutral)

The State Bank of Pakistan's (SBP) Monetary Policy Committee (MPC) is scheduled to meet today (Monday) to decide the key policy rate. Governor SBP Jameel Ahmad will brief the media in a press conference following the meeting. In its previous meeting held on December 15, 2025, the committee surprised the market by cutting the policy rate by 50 basis points to 10.50 percent, as average inflation remained within the target range of 5 to 7 percent.

<https://www.brecorder.com/news/40404071/>

Pakistan unlikely to achieve IMF's projected 3.2% GDP growth, say experts: (Economy: Neutral to Negative)

Pakistan is unlikely to achieve the International Monetary Fund's (IMF's) projected 3.2 percent GDP growth for the current fiscal year as exports and investments continue to weaken. This was the consensus among leading economists while talking to Business Recorder, who forecast a GDP growth more likely to remain between 2.5 percent and 3 percent, provided macroeconomic stability is maintained and no major shocks emerge.

<https://www.brecorder.com/news/40404076/>

Pakistan power sector debt jumps by Rs223bn despite bank deals: (Economy: Negative) (Power: Negative)

Pakistan's power sector circular debt rose by Rs223 billion in the first five months of the current fiscal year, reaching Rs1.837 trillion by November 2025, underscoring persistent financial stress despite recent agreements with commercial banks aimed at containing the debt, officials said. The increase came even after the government signed agreements with banks in September 2025 to retire part of the debt. During October and November alone, circular debt grew by Rs144 billion, raising questions about the effectiveness of short-term financing measures.

<https://www.thenews.pk/print/1395263>

TDAP to showcase Pakistan's largest-ever agro and food participation at 'Gulfood 2026': (Economy: Positive)

The Trade Development Authority of Pakistan (TDAP) is set to mark a historic milestone at Gulfood 2026, orchestrating the country's largest-scale participation to date at the world's premier food and beverage trade exhibition. Scheduled from 26th to 30th January 2026 at the Dubai World Trade Centre and Dubai Expo City, the event will bring together thousands of global exhibitors and industry stakeholders from over 130 countries.

<https://epaper.brecorder.com/2026/01/26/9-page/1085920-news.html>

First national SME cluster expo inaugurated: (Economy: Positive)

Pakistan's first national SME cluster exhibition was inaugurated at the Expo Centre Lahore, with officials describing it as a step toward structured small business development and export readiness, as per a statement released on Saturday. The exhibition, titled "Made in Pakistan – SME Cluster Showcase Expo 2026", was inaugurated by the Prime Minister's Special Assistant on Industries and Production Haroon Akhtar Khan.

<https://tribune.com.pk/story/2588915/first-national-sme-cluster-expo-inaugurated>

PSX transitions to T+1 settlement cycle on Feb 9: (Economy: Neutral to Positive) (PSX: Positive)

Pakistan's capital market is set to enter a faster and more efficient era as the Pakistan Stock Exchange (PSX) transitions from a T+2 to a T+1 settlement cycle, effective February 9, 2026, marking a major reform aligned with international best practices. The move, spearheaded by the Securities and Exchange Commission of Pakistan (SECP), will reduce the time required to complete securities transactions, allowing trades to be settled within one business day instead of two.

<https://epaper.brecorder.com/2026/01/24/8-page/1085707-news.html>

Off-the-grid levy on export industry costs Sui firms Rs100bn: (Economy: Negative) (SSGC, SNGP: Negative)

Pakistan's two state-owned gas utilities have suffered a combined revenue loss of nearly Rs100 billion after the government sharply raised gas prices for captive power plants (CPPs) of the export-oriented industry and imposed an off-the-grid levy under the International Monetary Fund's (IMF) programme, officials and industry sources said. Despite the massive hit to gas utilities, the government has so far collected only Rs9 billion under the off-the-grid levy, far short of the Rs105 billion revenue target set for the current fiscal year.

<https://www.thenews.pk/print/1395274>

SSGC suspends gas supply to industries, CNG stations for 48 hours: (Economy: Negative) (SSGC: Negative)

Amid increased gas demand during the winter season, Sui Southern Gas Company (SSGC) has suspended gas supply to all industrial consumers, including captive power plants, as well as all CNG stations — including those operating on RLNG — for 48 hours, from 8am today (Saturday) until 8:00 am on Monday (January 26). The measure has been taken to ensure improved gas pressure for domestic and commercial consumers, SSGC said in a statement on Friday.

<https://e.thenews.pk/detail?id=460053>

BYD launches Sealion 7 and Atto 2 in Pakistan: (Economy: Positive) (HUBC: Positive)

Mega Motor Company (MMC), in partnership with BYD, has launched two new electric vehicles — the BYD Sealion 7 and BYD Atto 2 — in Pakistan, expanding its new energy vehicle (NEV) portfolio across premium and urban segments. The models were unveiled at a dealership event in Lahore, with bookings now open nationwide. Lei Jian, country head of BYD Pakistan, said the launch of two of BYD's top-selling global models reflects the company's commitment to bringing proven electric vehicle technology to Pakistan and supporting the country's transition to clean mobility.

<https://www.thenews.pk/print/1394966>

BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	The Thal Industries Corporation Limited	26-Jan-26	12:00	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
2	Baba Farid Sugar Mills Limited	26-Jan-26	11:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
3	Shahmurad Sugar Mills Limited	26-Jan-26	11:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
4	Lucky Core Industries Limited	26-Jan-26	14:30	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
5	Mari Energies Limited	26-Jan-26	11:30	Islamabad	2nd Quarterly Accounts for the period ended Dec 31, 2025
6	Dadabhoj Construction Technology Limited	26-Jan-26	17:00	Karachi	Annual Accounts for the year ended June 30, 2025
7	Gadoon Textile Mills Limited	27-Jan-26	11:45	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
8	International Steels Limited	27-Jan-26	10:00	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
9	Sitara Peroxide Limited	27-Jan-26	15:00	Faisalabad	1st Quarterly Accounts for the period ended Sep 30, 2025
10	Sazgar Engineering Works Limited	27-Jan-26	12:15	Lahore	2nd Quarterly Accounts for the period ended Dec 31, 2025
11	Al-Noor Sugar Mills Limited	27-Jan-26	11:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
12	Sindh Abadgars Sugar Mills Limited	27-Jan-26	11:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
13	Lucky Cement Limited	27-Jan-26	16:30	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
14	Habib Sugar Mills Limited	27-Jan-26	12:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
15	Honda Atlas Cars (Pakistan) Limited	27-Jan-26	12:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
16	Fauji Foods Limited	27-Jan-26	12:00	Lahore	Annual Accounts for the year ended Dec 31, 2025
17	Sanghar Sugar Mills Limited	28-Jan-26	13:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
18	Sindh Modaraba	28-Jan-26	14:30	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
19	Mehran Sugar Mills Limited	28-Jan-26	11:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
20	Al-Abbas Sugar Mills Limited	28-Jan-26	10:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
21	Hinopak Motors Limited	28-Jan-26	11:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
22	Sally Textile Mills Limited	28-Jan-26	12:30	Lahore	2nd Quarterly Accounts for the period ended Dec 31, 2025
23	Noon Sugar Mills Limited	28-Jan-26	11:30	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
24	Siemens (Pakistan) Engineering	28-Jan-26	14:30	UA E	1st Quarterly Accounts for the period ended Dec 31, 2025
25	Faran Sugar Mills Limited	28-Jan-26	14:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
26	Chashma Sugar Mills Limited	29-Jan-26	11:00	Islamabad	1st Quarterly Accounts for the period ended Dec 31, 2025
27	Archroma Pakistan Limited	29-Jan-26	13:00	Jamshoro	1st Quarterly Accounts for the period ended Dec 31, 2025
28	Agritech Limited	29-Jan-26	12:30	Rawalpindi	Annual Accounts for the year ended Dec 31, 2025
29	Abdullah Shah Ghazi Sugar Mills Limited	29-Jan-26	12:00	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
30	Security Papers Limited	29-Jan-26	11:00	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
31	Fauji Fertilizer Company Limited	29-Jan-26	10:30	Rawalpindi	Annual Accounts for the year ended Dec 31, 2025
32	Mirpurkhas Sugar Mills Limited	29-Jan-26	15:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
33	Atlas Honda Limited	29-Jan-26	10:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
34	The Premier Sugar Mills	29-Jan-26	11:30	Islamabad	1st Quarterly Accounts for the period ended Dec 31, 2025
35	International Industries Limited	29-Jan-26	10:00	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
36	Exide Pakistan Limited	29-Jan-26	15:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
37	Shahtaj Sugar Mills Limited	29-Jan-26	12:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
38	Soneri Bank Limited	29-Jan-26	12:00	Karachi	Annual Accounts for the year ended Dec 31, 2025
39	Dewan Sugar Mills Limited	29-Jan-26	16:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
40	JD W Sugar Mills Limited	29-Jan-26	11:00	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
41	Tandlianwala Sugar Mills Limited	29-Jan-26	14:30	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025

HMFS Morning Brief

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Monday, 26 January 2026

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	12.03	45,117	88.99	88.91	42	ASIC	18.60	17	94.12	94.95
2	AABS	1,029.80	297	61.62	61.47	43	ASL	13.46	6,499,090	85.79	85.73
3	AATM	44.56	37,783	95.49	95.52	44	ASLCPS	87.92	2	50.00	52.02
4	ABL	203.57	70,652	88.25	88.27	45	ASLPS	19.00	1,604	61.72	62.79
5	ABOT	1,189.70	4,324	95.12	95.16	46	ASTL	22.06	4,596,052	78.23	78.39
6	ACPL	286.17	716,869	78.17	78.17	47	ASTM	19.50	3,503	98.54	98.58
7	ADAMS	82.95	804	50.00	51.68	48	ATBA	239.10	9,730	84.88	84.88
8	ADMM	61.07	84,617	60.77	60.83	49	ATIL	81.25	35,143	76.29	76.24
9	AGHA	8.70	1,752,787	82.76	82.81	50	ATLH	1,890.76	3,863	78.54	78.59
10	AGIC	38.91	60,848	81.91	81.91	51	ATRL	881.67	3,342,016	35.41	36.50
11	AGIL	185.80	4,644	72.01	71.85	52	AVN	42.35	600,408	88.85	88.83
12	AGL	71.97	308,037	86.10	86.08	53	BAFL	125.34	1,052,670	81.44	81.66
13	AGLNCPS	35.07	1,190	99.92	99.93	54	BAFS	289.43	111	100.00	100.00
14	AGP	217.45	412,509	94.89	94.91	55	BAHL	197.03	215,193	90.10	90.13
15	AGSML	10.62	1,171,288	39.10	39.66	56	BAPL	42.49	50,048	81.19	81.29
16	AGTL	425.02	58,181	82.65	82.49	57	BATA	1,243.80	735	95.65	95.63
17	AHCL	18.72	24,360,788	67.71	67.85	58	BBFL	49.11	239,655	65.13	65.14
18	AHL	116.05	42,588	78.16	78.14	59	BCL	91.76	25,935	61.43	61.51
19	AHTM	84.44	15	93.33	94.07	60	BECO	6.09	4,445,777	84.63	84.62
20	AICL	120.36	406,620	35.11	42.83	61	BELA	98.36	8,328	99.80	99.80
21	AIRLINK	187.11	3,801,422	45.80	49.10	62	BERG	111.88	1,781,278	41.42	41.20
22	AKBL	121.33	1,677,109	69.01	70.24	63	BFAGRO	43.09	300,058	79.33	79.44
23	AKDHL	175.20	75	100.00	100.00	64	BFBIO	159.99	802,970	81.91	81.94
24	AKDSL	40.68	160,257	89.49	89.48	65	BFMOD	26.94	78,047	79.76	79.75
25	AKGL	60.24	24	100.00	100.00	66	BGL	15.10	5,504,206	55.89	56.14
26	ALAC	15.64	871,056	85.58	85.66	67	BHAT	910.00	461	78.31	78.82
27	ALIFE	38.99	18,017	74.98	76.27	68	BIFO	186.23	87,194	84.08	84.15
28	ALNRS	126.93	950	89.47	89.18	69	BIPL	32.82	402,767	88.15	88.15
29	ALTN	11.25	313,719	76.54	76.55	70	BIPLSC2	0.00	0	100.00	100.00
30	AMBL	12.99	3,638	100.00	100.00	71	BLUEX	68.11	221,965	78.04	78.06
31	AMTEX	4.67	1,987,831	73.09	73.55	72	BML	5.10	16,366,024	83.78	83.77
32	ANL	11.83	360,113	94.05	94.01	73	BNL	11.45	1,567,047	90.64	90.66
33	ANSM	14.50	10,967	100.00	100.00	74	BNWM	67.75	729	100.00	100.00
34	ANTM	32.05	280	100.00	100.00	75	BOK	37.52	10,428	89.91	89.87
35	APL	622.39	357,708	62.50	62.67	76	BOP	41.33	20,674,440	26.73	29.62
36	ARCTM	30.50	531	98.12	98.20	77	BPL	31.38	21,191	92.87	92.95
37	ARPAK	63.61	8,160	86.81	87.11	78	BRRG	40.90	34,678	99.90	99.90
38	ARPL	439.52	44,966	83.52	83.56	79	BTL	346.25	3,591	99.83	99.83
39	ARUJ	11.56	5,221	87.01	87.56	80	BUXL	169.12	20,604	58.91	58.91
40	ASC	12.87	1,739,059	83.61	83.70	81	BWCL	524.64	15,242	78.17	78.20
41	ASHT	20.93	2,704	99.85	99.86	82	BWHL	234.59	413,240	59.63	60.05

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

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Monday, 26 January 2026

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CASH	60.10	6,156	89.44	89.21	124	DWTM	7.35	15,738	90.35	90.44
84	CCM	50.00	10	100.00	100.00	125	DYNO	293.63	22,061	40.73	40.91
85	CENI	58.37	1,400	82.14	81.90	126	ECOP	57.03	238,857	77.62	77.53
86	CEPB	44.98	2,379,063	78.02	78.06	127	EFERT	255.08	7,105,182	43.86	44.54
87	CHAS	62.09	502	100.00	100.00	128	EFUG	130.00	28,636	78.47	78.40
88	CHBL	12.06	193,340	78.66	78.75	129	EFUL	180.92	8,819	91.39	91.51
89	CHCC	330.52	69,305	95.54	95.58	130	ELCM	211.07	4	50.00	50.65
90	CJPL	14.01	18,850	99.39	99.37	131	ELSM	116.71	202	100.00	100.00
91	CLCPS	3.56	367,843	75.23	75.14	132	EMCO	60.44	60,401	48.39	48.64
92	CLOV	60.86	1,365,627	79.60	79.72	133	ENGROH	277.73	4,333,291	52.69	52.75
93	CLVL	16.23	38,236	93.98	94.23	134	EPCL	32.40	1,051,047	73.59	73.61
94	CENERGY	7.96	53,384,296	51.01	51.19	135	EPCLPS	11.29	115,541	98.09	98.14
95	COLG	1,268.06	3,633	77.98	77.96	136	EPQL	31.71	97,325	92.14	92.15
96	CPHL	89.81	1,943,148	52.17	54.83	137	ESBL	21.81	46,886	53.29	53.50
97	CPPL	98.76	119,097	68.40	68.55	138	EWIC	42.27	20	100.00	100.00
98	CRTM	24.14	55,975	92.32	92.32	139	EXIDE	616.05	5,261	89.01	89.02
99	CSAP	136.17	4,790,949	49.47	49.51	140	FABL	98.50	996,874	80.65	81.23
100	CSIL	6.78	7,073,700	58.59	58.79	141	FANM	8.70	269,267	65.68	65.81
101	CSILR3	3.02	35,956,141	43.50	45.65	142	FASM	316.43	5,235	55.11	56.18
102	CTM	7.73	341,299	90.85	90.90	143	FATIMA	183.40	2,522,053	47.37	48.47
103	CYAN	46.99	31,138	83.51	83.66	144	FCCL	59.07	7,547,782	50.43	52.36
104	DAAG	87.42	1,553	99.94	99.94	145	FCEL	7.52	353,914	32.27	32.18
105	DADX	59.88	211	74.88	75.30	146	FCEPL	87.57	531,680	81.54	81.55
106	DBCI	7.21	38,069	98.41	98.41	147	FCIBL	30.81	2,796	90.88	91.29
107	DCL	12.85	3,176,929	76.40	76.41	148	FCL	25.44	1,048,504	64.90	64.95
108	DCR	37.98	321,071	98.42	98.42	149	FCSC	6.71	1,061,256	71.73	71.94
109	DEL	24.11	51,289	14.89	17.27	150	FDPL	6.15	204,914	94.73	94.75
110	DFML	25.33	5,506,389	59.91	60.36	151	FECM	20.11	2,061	100.00	100.00
111	DFSM	5.93	4,973,741	70.59	71.64	152	FECTC	138.24	269,251	87.42	87.40
112	DGKC	235.64	2,559,196	45.48	47.40	153	FEM	11.04	14,485	98.27	98.27
113	DHPL	33.22	232,730	63.13	63.19	154	FEROZ	436.15	48,019	70.32	70.46
114	DIIL	76.74	1,581	90.45	90.58	155	FFC	650.82	13,093,752	42.10	42.84
115	DINT	67.92	1,470	80.88	82.02	156	FFL	22.84	12,299,245	52.04	53.41
116	DLL	651.39	1,188	93.69	93.70	157	FFLM	9.08	113,928	96.11	96.14
117	DMC	242.49	121	93.39	93.59	158	FHAM	34.35	13,949	99.28	99.29
118	DNCC	21.32	65,444	86.81	86.82	159	FIBLM	15.20	29,484	95.18	95.18
119	DOL	32.42	168,695	84.71	84.71	160	FIL	172.07	105	82.86	82.43
120	DSIL	10.59	455,934	85.17	85.22	161	FLYNG	53.64	66,453	85.44	85.53
121	DSL	7.80	616,849	73.95	74.05	162	FML	60.14	24,913	77.68	77.77
122	DWAE	28.38	202,709	67.11	67.91	163	FNEL	18.84	23,532,206	54.54	54.81
123	DWSM	7.31	127,165	87.24	87.57	164	FPJM	8.95	91,579	98.32	98.32

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

REP - 110
Monday, 26 January 2026

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FPRM	13.34	15,002	100.00	100.00	206	HINOON	1,030.83	38,659	91.62	91.62
166	FRCL	74.06	3,793	92.01	91.42	207	HIRAT	4.61	107,888	97.13	97.05
167	FRSM	54.72	10,290	90.10	89.93	208	HMB	117.16	525,344	96.66	96.67
168	FTMM	18.01	13,250	100.00	100.00	209	HPL	4,442.86	1,275	81.57	81.58
169	FTSM	41.00	108,724	59.05	60.22	210	HRPL	24.25	36,327	86.46	86.42
170	FZCM	251.00	3,920	73.16	72.77	211	HTL	60.74	456,007	84.29	84.40
171	GADT	349.61	15,073	95.87	95.87	212	HUBC	244.21	20,584,154	38.78	39.96
172	GAL	535.43	149,809	57.97	59.84	213	HUMNL	12.91	4,319,415	51.96	55.34
173	GAMON	21.34	13,206	83.09	83.23	214	HUSI	30.79	101	100.00	100.00
174	GATI	112.20	15,133	78.27	78.22	215	HWQS	22.15	16,348	86.54	86.51
175	GATM	32.39	2,737,126	77.01	76.92	216	IBFL	257.99	1,140	12.54	12.33
176	GCIL	34.74	639,494	78.33	78.35	217	IBLHL	60.75	221,536	77.21	77.24
177	GCWL	19.94	1,513,799	81.79	81.84	218	ICCI	12.94	7,766	59.32	58.72
178	GEMSPNL	60.00	21,000	95.24	95.23	219	ICIBL	5.22	517,798	86.30	86.45
179	GFIL	22.74	43,226	76.35	77.39	220	ICL	167.60	104,379	95.61	95.68
180	GGGL	11.14	2,719,024	73.04	73.25	221	IDRT	27.31	17,840	76.71	77.08
181	GGL	24.59	1,647,857	89.00	88.99	222	IDSM	26.03	1,647	87.86	88.26
182	GHGL	37.14	522,304	62.91	63.22	223	IDYM	163.88	38,246	83.30	83.47
183	GHNI	913.64	150,663	64.52	64.57	224	IGIHL	253.89	20,635	96.31	96.32
184	GLAXO	432.61	139,487	42.98	47.36	225	IGIL	24.49	30,942	62.12	61.60
185	GLPL	414.05	3,233	74.14	74.70	226	ILP	83.36	231,502	77.17	77.64
186	GOC	106.32	236	86.44	86.33	227	IMAGE	26.44	1,664,275	60.15	60.16
187	GRR	19.89	129,007	98.52	98.53	228	IML	25.50	2,701	92.56	92.87
188	GRYL	24.12	2,413	54.83	55.56	229	IMS	22.68	145,810	85.44	85.47
189	GSPM	5.10	129	98.45	98.47	230	INDU	2,124.98	11,406	89.03	89.04
190	GTYS	42.45	1,987,982	59.64	59.76	231	INIL	188.07	125,344	85.85	85.86
191	GUSM	8.21	4,599	97.85	97.86	232	INKL	90.01	50,503	100.00	100.00
192	GVGL	62.12	20,468	55.27	55.70	233	IPAK	29.83	756,719	73.99	74.02
193	GWLC	64.01	407,574	87.16	87.15	234	IREIT	9.37	441,540	98.06	98.05
194	HABSM	74.72	13,611	96.54	96.56	235	ISIL	1,993.33	28	92.86	93.12
195	HAEL	21.89	3,905	98.72	98.73	236	ISL	108.79	484,471	67.48	68.44
196	HAFL	505.00	14	85.71	86.16	237	ITTEFAQ	10.08	335,184	81.38	81.41
197	HALEON	949.96	37,813	96.31	96.29	238	JATM	22.55	4,874	91.28	91.11
198	HASCOL	24.80	42,142,224	53.45	53.51	239	JDMT	162.50	131	100.00	100.00
199	HBL	346.03	528,604	46.80	49.12	240	JDWS	900.00	1,289	85.49	85.78
200	HBLTETF	0.00	0	99.50	99.50	241	JGICL	85.22	90,463	70.64	70.80
201	HCAR	260.97	400,918	69.36	69.41	242	JKSM	163.00	821	91.47	91.49
202	HGFA	18.04	85,949	98.84	98.80	243	JLICL	236.57	135,673	79.74	79.86
203	HICL	12.92	47,733	100.00	100.00	244	JSBL	17.74	274,475	99.60	99.61
204	HIFA	6.59	521,543	71.36	71.39	245	JSCL	27.02	125,273	92.51	92.43
205	HINO	476.28	8,632	97.91	97.90	246	JGBETF	0.00	0	78.72	78.84

Habib Metropolitan Financial Services Ltd.

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JSGCL	179.95	832	87.50	87.31	288	MERIT	12.75	266,236	84.77	84.81
248	JSIL	45.29	2,753	98.11	98.30	289	MFFL	193.18	1,314	86.76	86.78
249	JSMFETF	0.00	0	89.09	89.17	290	MFL	72.84	26,256	87.88	87.93
250	JSML	80.31	3,062	99.67	99.69	291	MIIETF	0.00	0	90.85	90.85
251	JUBS	24.50	742	95.69	95.58	292	MIRKS	37.97	35,459	80.73	80.68
252	JVDC	141.24	10,806,604	61.21	61.22	293	MLCF	120.30	4,011,367	48.74	50.59
253	JVDCPS	32.05	21	100.00	100.00	294	MQTM	29.40	400	100.00	100.00
254	KAPCO	34.98	925,046	88.12	88.12	295	MRNS	78.18	35,723	98.56	98.56
255	KEL	6.74	141,541,308	44.33	45.05	296	MSCL	14.38	38,914	75.30	75.61
256	KHTC	370.00	7,029	97.88	97.89	297	MSOT	61.50	5,253	94.12	94.16
257	KHYT	1,703.77	21	80.95	80.71	298	MTL	531.72	142,091	63.41	65.26
258	KML	13.60	59,007	97.78	97.79	299	MUGHAL	99.14	1,302,841	68.29	68.36
259	KOHC	114.12	805,022	70.77	71.25	300	MUGHALC	61.94	4,176	76.05	75.97
260	KOHE	17.49	41,915	93.68	93.71	301	MUREB	1,041.69	3,669	85.30	85.31
261	KOHP	67.99	881,715	46.71	46.96	302	MWMP	63.83	18,310	99.78	99.77
262	KOHTM	57.52	13,863	91.98	91.97	303	MZNPETF	0.00	0	89.19	89.20
263	KOIL	67.24	679,128	82.08	82.25	304	NATF	414.62	138,178	90.26	90.28
264	KOSM	6.56	2,534,067	72.12	71.94	305	NBP	270.58	8,500,667	46.68	49.18
265	KPUS	165.74	1,024	60.84	62.14	306	NBPGETF	0.00	0	97.92	97.94
266	KSBP	193.45	113,122	69.64	69.62	307	NCL	56.30	3,487,545	47.15	47.20
267	KSTM	12.92	51,654	92.95	93.25	308	NCML	17.39	504	100.00	100.00
268	KTML	64.03	201,368	93.96	93.93	309	NCPL	67.50	8,035,925	53.29	53.61
269	LCI	299.51	113,502	80.26	80.23	310	NESTLE	7,764.52	1,139	93.85	93.90
270	LEUL	45.96	12,098	83.42	83.63	311	NETSOL	128.88	214,925	75.68	75.73
271	LIVEN	49.34	92,840	76.20	76.19	312	NEXT	13.61	2,304	60.89	60.45
272	LOADS	17.87	1,499,639	87.57	87.61	313	NICL	223.00	1,803	55.57	55.66
273	LOTCHM	32.54	8,308,194	75.66	77.51	314	NITGETF	0.00	0	88.33	88.39
274	LPGL	95.99	18,774	72.88	72.78	315	NML	195.99	1,511,853	48.36	49.77
275	LPL	24.50	477,041	77.73	77.69	316	NONS	106.94	5,582	88.59	88.67
276	LSECL	5.51	1,639,097	88.32	88.34	317	NPL	86.97	4,155,972	51.61	51.74
277	LSEFSL	23.87	869	76.87	76.21	318	NRL	460.39	6,731,062	31.31	31.49
278	LSEVL	6.94	389,551	86.68	86.68	319	NRSL	31.77	18,309	100.00	100.00
279	LUCK	491.94	945,441	56.16	57.40	320	OBOY	14.42	8,642,242	63.18	63.64
280	MACFL	41.85	7,628,870	36.67	37.01	321	OCTOPUS	41.51	234,585	88.32	88.31
281	MACTER	333.91	19,366	86.49	86.52	322	OGDC	327.85	4,976,997	48.63	50.68
282	MARI	732.58	856,234	64.42	65.75	323	OLPL	48.00	36,100	100.00	100.00
283	MCB	422.35	269,987	64.35	66.41	324	OLPM	22.81	55,200	100.00	100.00
284	MCBIM	236.80	1,202	84.28	84.61	325	OML	34.92	5	100.00	100.00
285	MDTL	7.56	3,274,603	76.41	76.41	326	ORM	12.40	53,463	77.39	77.34
286	MEBL	486.39	1,283,687	66.85	67.89	327	OTSU	374.31	18,247	96.72	96.71
287	MEHT	296.19	1,026	94.05	93.98	328	P01GIS101226	0.00	0	100.00	100.00

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	P01GIS13112	0.00	0	100.00	100.00	370	PRL	38.68	23,709,383	32.78	34.41
330	P01GIS20082	0.00	0	100.00	100.00	371	PRWM	47.45	101	100.00	100.00
331	P01GIS25062	0.00	0	100.00	100.00	372	PSEL	989.21	2,137	96.54	96.50
332	P01GIS29052	0.00	0	100.00	100.00	373	PSO	488.47	2,111,700	51.60	53.70
333	P01GIS29092	0.00	0	100.00	100.00	374	PSX	52.33	951,779	74.65	74.62
334	P03VRR2110	0.00	0	100.00	100.00	375	PSYL	77.67	78	100.00	100.00
335	P05FRR3009	0.00	0	100.00	100.00	376	PTC	63.89	3,522,703	45.77	50.26
336	PABC	123.99	101,234	87.15	87.20	377	PTL	62.68	23,863	82.04	82.14
337	PACE	15.69	8,369,893	68.92	68.94	378	QTECH	44.68	698,107	62.99	63.88
338	PAEL	60.76	3,901,514	43.36	45.82	379	QUET	18.70	1,119	67.38	68.26
339	PAKD	155.94	10,516	81.01	80.79	380	QUICE	35.14	3,369,559	40.46	40.63
340	PAKL	50.11	2,252	88.90	89.10	381	REDCO	29.90	153,517	64.54	64.58
341	PAKOXY	325.50	3,479	63.98	63.93	382	REWM	183.91	21	100.00	100.00
342	PAKQATAR	23.47	1,629,840	77.47	77.61	383	RICL	17.50	3,720	100.00	100.00
343	PAKRI	22.02	986,464	85.40	85.38	384	RMPL	10,023.50	361	99.17	99.17
344	PAKT	1,650.77	30,739	92.49	92.54	385	RPL	18.71	54,371	76.70	76.68
345	PASL	3.18	2,125,246	94.18	94.15	386	RUBY	13.05	29,341	68.75	70.26
346	PASM	6.10	83	100.00	100.00	387	RUPL	32.00	479	79.12	79.95
347	PCAL	218.01	658,153	69.02	69.10	388	SAIF	44.53	16,931	80.88	80.89
348	PECO	543.07	160	96.88	96.98	389	SANSM	84.00	5,938	95.92	95.98
349	PGLC	15.64	5,571	94.61	94.72	390	SAPT	1,359.98	10	90.00	89.97
350	PIAHCLA	26.85	3,184,906	73.06	73.05	391	SARC	87.00	7,738	63.80	64.01
351	PIAHCLB	21,310.00	13	84.62	84.73	392	SASML	236.14	625	100.00	100.00
352	PIBTL	21.60	22,060,262	61.27	61.33	393	SAZEW	1,953.64	229,859	52.40	55.60
353	PICT	40.60	206,515	47.18	47.20	394	SBL	14.96	467,854	82.88	83.35
354	PIL	5.68	107,292	58.87	58.71	395	SCBPL	72.86	16,433	97.35	97.33
355	PIM	20.91	182	100.00	100.00	396	SCL	556.00	295	100.00	100.00
356	PINL	9.55	332,672	83.14	83.19	397	SEARL	124.97	1,910,421	53.19	55.16
357	PIOC	358.52	598,504	61.95	62.51	398	SEL	30.15	19,635	78.85	79.20
358	PKGI	14.01	2,803	68.03	68.03	399	SEPL	210.16	879,976	47.35	47.76
359	PKGP	59.85	65,690	77.67	77.81	400	SERT	39.08	35,483	77.14	77.45
360	PKGS	841.64	7,684	99.43	99.42	401	SFL	1,200.00	414	97.58	97.55
361	PNSC	625.67	18,639	82.82	82.92	402	SGF	131.27	6,467,604	55.81	56.27
362	POL	671.18	3,613,948	41.97	43.07	403	SGPL	27.91	2,162,054	37.36	37.70
363	POML	182.29	11,822	94.72	94.72	404	SHCM	54.87	46	89.13	89.34
364	POWER	20.31	9,560,830	42.48	42.58	405	SHDT	53.38	3,845	85.88	85.96
365	POWERPS	24.54	2,572	99.96	99.97	406	SHEZ	278.17	1,695	85.49	85.54
366	PPL	271.97	4,778,757	50.64	52.00	407	SHFA	599.28	2,807	80.16	80.19
367	PPP	144.21	5,939	99.92	99.92	408	SHJS	213.85	128	79.69	80.97
368	PPVC	19.90	3,464	96.62	97.00	409	SHNI	10.70	12,025	58.42	59.34
369	PREMA	38.78	781,811	75.80	75.83	410	SHSML	415.13	154	92.21	92.38

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SIBL	8.76	760	100.00	100.00	452	TPL	9.58	2,659,419	68.48	68.37
412	SIEM	1,494.53	86	98.84	98.84	453	TPLI	23.00	102,029	100.00	100.00
413	SINDM	32.28	211,171	64.03	64.49	454	TPLL	23.12	1,541	54.51	57.68
414	SITC	877.13	7,804	96.00	96.08	455	TPLP	12.47	15,201,649	56.43	58.23
415	SKRS	27.94	339,625	49.61	49.37	456	TPLRF1	11.55	42,878	99.03	99.03
416	SLGL	21.02	1,631,844	83.17	83.16	457	TPLT	13.06	2,528,429	48.54	49.04
417	SLYT	12.88	8,061	77.99	77.68	458	TREET	34.46	4,903,841	57.70	58.96
418	SMCPL	51.99	16,068	93.65	93.66	459	TRG	75.59	2,801,791	55.63	55.69
419	SML	152.97	4,005	93.86	93.89	460	TRIPF	150.56	125,839	87.91	87.91
420	SNAI	34.99	50,515	68.30	68.14	461	TRSM	16.61	1,229,085	84.58	84.37
421	SNBL	27.24	734,820	76.56	75.04	462	TSBL	3.62	2,713,024	73.21	73.33
422	SNGP	118.05	817,345	53.75	56.55	463	TSMF	16.00	57,604	81.21	81.83
423	SPEL	57.10	490,181	86.49	86.45	464	TSML	221.09	102	100.00	100.00
424	SPL	66.66	18,295	84.03	84.16	465	TSPL	13.98	12,122	79.19	79.56
425	SPWL	11.32	478,258	86.09	86.12	466	UBDL	29.18	192,846	91.17	91.19
426	SRVI	1,831.07	15,030	64.81	64.95	467	UBL	483.73	1,362,851	67.12	68.45
427	SSGC	34.12	2,353,774	71.74	71.74	468	UBLPETF	0.00	0	60.69	61.27
428	SSML	30.69	229	99.13	99.07	469	UCAPM	6.55	294,603	86.80	86.67
429	SSOM	423.00	5,524	78.19	78.44	470	UDLI	19.21	31,287	52.74	53.41
430	STCL	15.64	22,532	91.12	91.19	471	UDPL	132.98	7,867	86.72	86.71
431	STJT	106.00	666	100.00	100.00	472	UNIC	14.61	272,533	91.26	91.26
432	STL	1,339.19	113	77.88	77.80	473	UNITY	20.44	2,240,148	62.07	63.72
433	STPL	9.21	1,826,264	78.28	78.34	474	UPFL	27,900.00	149	78.52	78.69
434	STYLERS	46.34	2	50.00	50.71	475	UVIC	22.57	561	89.30	89.32
435	SUHI	97.00	1	100.00	100.00	476	WAFI	249.08	136,682	67.29	67.42
436	SURC	121.02	2,759	61.83	61.94	477	WAHN	342.47	1,724	69.78	69.87
437	SUTM	139.24	287	99.65	99.64	478	WASL	6.66	431,075	91.22	91.25
438	SYM	14.24	4,166,925	74.91	75.41	479	WAVES	15.66	21,040,901	57.53	57.57
439	SYS	154.79	1,593,203	65.59	66.45	480	WAVESAPP	10.44	6,787,431	64.10	64.99
440	SZTM	52.36	96	100.00	100.00	481	WTL	1.75	15,904,886	72.92	72.91
441	TATM	182.35	1,650,266	37.22	37.43	482	YOUW	5.54	503,671	94.10	94.05
442	TBL	13.28	4,782,530	81.38	81.40	483	ZAHD	60.12	4,056	94.87	94.88
443	TCORP	18.87	120,972	56.28	56.55	484	ZAL	72.30	5,048,060	59.50	60.06
444	TCORPCPS	9.10	2,000	85.00	85.00	485	ZIL	519.00	4	100.00	100.00
445	TELE	11.91	9,981,969	52.16	54.05	486	ZTL	14.72	2,042	99.22	99.21
446	TGL	225.87	61,162	83.10	83.10	487	ZUMA	98.22	501,948	55.53	56.40
447	THALL	663.47	67,053	86.96	86.91						
448	THCCL	71.27	4,627,566	70.89	70.96						
449	TICL	709.58	503	83.90	83.92						
450	TOMCL	52.17	978,081	87.76	87.76						
451	TOWL	169.50	7,247	95.81	95.91						

Habib Metropolitan Financial Services Ltd.

HABIBMETRO

Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

23 JANUARY 2026
10:30 AM

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling
	USD	280.40	280.90
	USD (Deposit Purpose)	280.40	282.70
	GBP	378.40	382.00
	EUR	329.40	331.50
	SAR	74.90	75.80
	AED	76.60	77.60
	CAD	201.50	205.50
	JPY	1.755	1.855
	CNY	40.00	44.00
	CHF	352.00	362.00

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