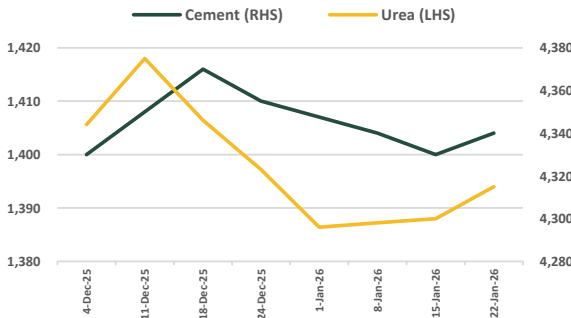


Morning Highlights		Current	% Δ	MORNING NEWS
Local Indices				SBP holds key rate at 10.5pc: (Economy: Neutral) As against the market expectations, the Monetary Policy Committee (MPC) of the State Bank of Pakistan (SBP) has decided to keep the policy rate unchanged at 10.50 percent in its meeting held on Monday, citing an improving growth outlook, stable inflation trajectory, and strengthening external sector indicators. However, the MPC also emphasised the need for coordinated and prudent monetary and fiscal policy mix, as well as, productivity-enhancing structural reforms, to increase exports and achieve high growth on a sustainable basis. At its previous meeting, the committee surprised the market with a 50-bps cut, bringing the policy rate down to 10.5 percent; this time, it opted to hold the rate steady. https://epaper.brecorder.com/2026/01/27/1-page/1085985-news.html
KSE 100	188,587.66	-0.31%		
All Share	112,503.18	-0.27%		
KSE 30	58,026.89	-0.31%		
KMI 30	268,418.81	-0.40%		
World Indices				Average CRR for banks reduced to 5pc: (Economy: Positive) (Banks: Positive) The State Bank of Pakistan (SBP) on Monday announced to reduce the average Cash Reserve Requirement (CRR) for banks from 6 percent to 5 percent to increase banks' lending capacity and support private sector credit growth. Addressing a press conference on Monday following the Monetary Policy Committee meeting, SBP Governor Jameel Ahmed said the central bank is taking several measures to boost private sector credit, including a reduction in banks' CRR. Since the last MPC meeting, broad money (M2) growth picked up to 16.3 percent by January 9, mainly driven by a pickup in private sector credit and government borrowing. https://www.brecorder.com/news/40404258/
Hang Seng	27,074.01	1.15%		
FTSE 100	10,148.85	0.05%		
Nikkei 225	53,095.36	0.40%		
Dow Jones	49,412.40	0.64%		
KIBOR Rates				SBP revises GDP growth upward up to 4.75pc: (Economy: Neutral to Positive) The State Bank of Pakistan (SBP) Governor Jameel Ahmed on Monday presented an upbeat outlook for the economy, revising the GDP growth forecast upward ranging 3.75-4.75 percent for FY26, and indicated that SBP's foreign exchange reserves are expected to reach an all-time high of USD 20.2 billion by the end of December 2026. Addressing a press conference followed the Monetary Policy Committee (MPC), he informed that real GDP grew by 3.7 percent y/y in Q1 of FY26 as compared to 1.6 percent in the corresponding period last year (FY25), indicating a notable pickup in economic activity, mainly led by the industry and agriculture sectors. Moreover, recent outturns of high frequency indicators (HFIs) suggest that this momentum continued in the second quarter of the current fiscal year. https://www.brecorder.com/news/40404259/
03-Month	10.18%	-0.03%		
06-Month	10.18%	-0.03%		
09-Month	10.42%	-0.02%		
12-Month	10.41%	-0.02%		
Exchange Rates				President Zardari lands in UAE for 4-day official visit: (Economy: Neutral to Positive) President Asif Ali Zardari landed in the United Arab Emirates on Monday for a four-day official visit from January 26 to 29. During the visit, the president is scheduled to hold meetings with the UAE leadership to review bilateral relations, with a focus on trade and economic cooperation, defence and security, and people-to-people ties. Discussions will also cover regional and international issues of mutual interest, the statement said. The visit follows the recent trip of the UAE president to Pakistan and reflects the close ties between the two countries, it added, reaffirming their commitment to strengthening cooperation across multiple sectors. https://tribune.com.pk/story/2589109/president-zardari-to-visit-uae-from-jan-2629
PKR/USD	279.85	-0.004%		
PKR/EUR	331.47	0.96%		
PKR/GBP	382.08	1.22%		
PKR/CNY	40.22	0.10%		
FIPI				PM for development of vast gemstone reserves: (Economy: Neutral to Positive) In a bold push to unlock the country's hidden wealth, Prime Minister Shehbaz Sharif on Monday called for the development of the vast gemstone reserves, highlighting their potential to boost exports and generate vital foreign exchange. The prime minister while chairing a high-level meeting to discuss the promotion of precious stones and minerals, emphasised the potential of the gemstone sector to become a major contributor to the country's economy. The prime minister directed that internationally renowned experts be brought on board for the establishment of the proposed Gemstone Centres in Islamabad, Gilgit-Baltistan, and Azad Jammu and Kashmir. https://www.brecorder.com/news/40404251/
Foreign Ind. - (USD mn)	(0.01)	26.68%		
Foreign Corp. - (USD mn)	6.28	274.01%		
Overseas Pak. - (USD mn)	(0.37)	-312.16%		
Total - (USD mn)	5.90	271.53%		
Commodity Prices				
Arablght - USD/bbl	64.64	1.94%		
WTI - USD/bbl	60.26	-1.36%		
Brent - USD/bbl	65.15	-1.15%		
Gold - USD/t oz	5,072.85	-0.08%		
Cotton - USD/lb	15,780.00	0.64%		
Avg. Urea & Cement Price (PKR/50kg Bag)				
				

Source: *PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPI*

Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

Govt approves changing National Accounts base year to 2025-26: (Economy: Positive)

After a 10-year pause, the government has approved changing the base year for National Accounts from 2015-16 to 2025-26 in order to add and exclude certain businesses for calculating the GDP growth rate. The cost of the project has been revised upward from Rs 608 million to Rs 903.4 million after the incorporation of 12 additional surveys to include small and medium enterprises (SMEs) for estimating the GDP growth rate. In recent years, the base year of 2005-06 was adopted for national accounts, followed by 2015-16. Now, after 10 years, the government has approved replacing the base year of national accounts to 2025-26 from 2015-16. According to the set objectives, the project will aim to change the base of the National Accounts from 2015-16 to 2025-26 and to improve the estimates of GDP, GFCF and expenditure on GDP, amongst others, by enlarging its coverage and filling the data gaps.

<https://e.thenews.pk/detail/?id=460859>

Urea production: Cabinet approves gas allocation for three fertilizer plants: (Economy: Neutral) (FERT: Positive)

By transitioning fertilizer production onto a standalone gas supply infrastructure, the government has addressed critical vulnerabilities that have long plagued the production cycle of the critical agricultural input, said Ibrar Khan, Secretary General of the Pakistan Petroleum Exploration and Production Companies Association (PPEPCA). Under the approved arrangement, gas resources from Ghazij/Shawal discoveries will be systematically allocated among three major fertilizer plants. Fauji Fertilizer Company (Port Qasim) has been allocated 104 mmcf of raw gas, Fatima Fertilizer (Sheikhupura) will receive 68 mmcf of raw gas, meanwhile, Agritech (Daudhkhel) has been allocated 50 mmcf of raw gas. The respective fertilizer companies shall invest in installing facilities for gas processing and compression, for injection and transportation of gas in Sui companies' network to their respective plant sites. This substantial capital commitment underscored the industry's confidence in the government's long-term vision, he added.

<https://www.brecorder.com/news/40404225/>

Circular debt rises again: (Economy: Negative)

Despite capital injections and over Rs1.225 trillion commercial borrowing last fiscal year, the power sector circular debt increased by Rs75 billion in the first half (July-December) of the current fiscal year to Rs1.689 trillion, showing a 4.65 per cent growth in six months. At the close of last fiscal year on June 30, 2025, the circular debt had been reported at Rs1.614tr, scaled down by Rs780bn through capital injections and around Rs1.225tr commercial borrowing purportedly at cheaper markup rates. It had gone up by Rs79bn in the first quarter ending September 30, 2025, to Rs1.693tr.

<https://www.dawn.com/news/1969294>

1H rice exports plunge 49.56pc YoY: (Economy: Negative)

The country's rice exports have plunged by a staggering 49.56 percent in the first half of the 2025-26 financial year, slumping to just \$405 million from USD804.86 million during the same period in 2024-25, according to the latest external trade statistics released on Monday. According to Pakistan Bureau of Statistic (PBS), during the period under review Pakistan exported basmati rice worth USD170.249 million against USD359.78 million exported in the previous year which reflects a reduction of 52.68 percent, similarly in 2025-26 the country exported USD37.24 million of Irri-6 rice as compared with USD47.7million dollars in corresponding year thus showing a decline of 21.93 percent.

<https://www.brecorder.com/news/40404256/>

Anti-dumping duties on imports of Sulphonic Acid terminated: (Economy: Neutral to Positive)

The National Tariff Commission (NTC) has terminated anti-dumping duties imposed on imports of Sulphonic Acid from China, India, Indonesia, Iran, Korea and Chinese Taipei, with immediate effect. The decision follows a Sunset Review conducted by the Commission under Section 58 of the Anti-Dumping Duties Act, 2015 and Chapter VI of the Anti-Dumping Duties Rules, 2022, relating to imports of Linear Alkyl Benzene Sulphonic Acid (Sulphonic Acid) originating in and/or exported from the aforementioned countries. The sunset review was initiated on May 23, 2025, upon receipt of an application under Section 58(3) of the Act from M/s Tufail Chemical Industries Limited, Karachi, and M/s Ittehad Chemical Limited, Lahore, both domestic producers of Sulphonic Acid.

<https://www.brecorder.com/news/40404241/>

SSGC reaffirms priority gas supply for industry amid winter shortages: (Economy: Neutral)

Chairperson of Sui Southern Gas Company Limited (SSGC) Asif Inam has reaffirmed the utility's commitment to supplying gas to the industrial sector on a priority basis alongside domestic consumers, stressing that sustained industrial activity is vital for the country's economic stability. As part of future planning, he said, SSGC would develop a comprehensive winter gas load management plan in consultation with industry to ensure uninterrupted industrial operations. SSGC Acting Managing Director Amin Rajput said Balochistan was currently experiencing extreme cold, with temperatures falling to minus 10 degrees Celsius, making daily life heavily dependent on gas. Despite financial losses, he said, the company remained bound on humanitarian grounds to ensure uninterrupted gas supply to the province.

<https://e.thenews.pk/detail/?id=460678>

BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Sindh Abadgars Sugar Mills Limited	27-Jan-26	11:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
2	Gadoon Textile Mills Limited	27-Jan-26	11:45	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
3	Sazgar Engineering Works Limited	27-Jan-26	12:15	Lahore	2nd Quarterly Accounts for the period ended Dec 31, 2025
4	Fauji Foods Limited	27-Jan-26	12:00	Lahore	Annual Accounts for the year ended Dec 31, 2025
5	Honda Atlas Cars (Pakistan) Limited	27-Jan-26	12:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
6	International Steels Limited	27-Jan-26	10:00	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
7	Lucky Cement Limited	27-Jan-26	16:30	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
8	Habib Sugar Mills Limited	27-Jan-26	12:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
9	Al-Noor Sugar Mills Limited	27-Jan-26	11:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
10	Sitara Peroxide Limited	27-Jan-26	15:00	Faisalabad	1st Quarterly Accounts for the period ended Sep 30, 2025
11	Sindh Modaraba	28-Jan-26	14:30	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
12	Faran Sugar Mills Limited	28-Jan-26	14:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
13	Siemens (Pakistan) Engineering	28-Jan-26	14:30	UA E	1st Quarterly Accounts for the period ended Dec 31, 2025
14	Noon Sugar Mills Limited	28-Jan-26	11:30	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
15	Al-Abbas Sugar Mills Limited	28-Jan-26	10:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
16	Hinopak Motors Limited	28-Jan-26	11:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
17	Sanghar Sugar Mills Limited	28-Jan-26	13:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
18	Mehran Sugar Mills Limited	28-Jan-26	11:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
19	Sally Textile Mills Limited	28-Jan-26	12:30	Lahore	2nd Quarterly Accounts for the period ended Dec 31, 2025
20	Jauharabad Sugar Mills Limited	29-Jan-26	11:00	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
21	Agritech Limited	29-Jan-26	12:30	Rawalpindi	Annual Accounts for the year ended Dec 31, 2025
22	Archroma Pakistan Limited	29-Jan-26	13:00	Jamshoro	1st Quarterly Accounts for the period ended Dec 31, 2025
23	Chashma Sugar Mills Limited	29-Jan-26	11:00	Islamabad	1st Quarterly Accounts for the period ended Dec 31, 2025
24	Abdullah Shah Ghazi Sugar Mills Limited	29-Jan-26	12:00	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
25	Mirpurkhas Sugar Mills Limited	29-Jan-26	15:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
26	JD W Sugar Mills Limited	29-Jan-26	11:00	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
27	Dewan Sugar Mills Limited	29-Jan-26	16:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
28	Shahtaj Sugar Mills Limited	29-Jan-26	12:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
29	Exide Pakistan Limited	29-Jan-26	15:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
30	International Industries Limited	29-Jan-26	10:00	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
31	The Premier Sugar Mills	29-Jan-26	11:30	Islamabad	1st Quarterly Accounts for the period ended Dec 31, 2025
32	Atlas Honda Limited	29-Jan-26	10:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
33	Fauji Fertilizer Company Limited	29-Jan-26	10:30	Rawalpindi	Annual Accounts for the year ended Dec 31, 2025
34	Security Papers Limited	29-Jan-26	11:00	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
35	Tandlianwala Sugar Mills Limited	29-Jan-26	14:30	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
36	Soneri Bank Limited	29-Jan-26	12:00	Karachi	Annual Accounts for the year ended Dec 31, 2025
37	Sakrand Sugar Mills Limited	30-Jan-26	15:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
38	Colgate-Palmolive (Pakistan) Limited	30-Jan-26	18:00	Karachi	Half Yearly Accounts for the period ended Dec 31, 2025
39	Arif Habib Limited	30-Jan-26	15:30	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
40	Tariq Corporation Limited	30-Jan-26	14:30	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
41	Khairpur Sugar Mills Limited	30-Jan-26	14:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025

HMFS Morning Brief

REP - 110

Tuesday, 27 January 2026

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	11.78	44,019	98.26	98.25	42	ASIC	18.60	1	100.00	100.00
2	AABS	1,038.64	102	90.20	90.23	43	ASL	13.43	1,287,045	82.53	82.57
3	AATM	43.04	60,109	73.57	74.76	44	ASLCPS	87.92	3	100.00	100.00
4	ABL	202.64	42,898	83.05	83.06	45	ASLPS	19.00	4	50.00	53.20
5	ABOT	1,189.61	1,116	93.37	93.38	46	ASTL	22.03	2,016,461	81.76	81.79
6	ACIETF	0.00	0	95.65	95.70	47	ASTM	19.50	262	99.24	99.22
7	ACPL	286.14	74,286	92.87	92.88	48	ATBA	239.40	8,545	82.40	82.37
8	ADAMS	83.01	2,005	90.02	90.22	49	ATIL	80.02	36,907	97.17	97.20
9	ADMM	61.19	39,858	69.07	69.28	50	ATLH	1,883.49	7,239	75.80	75.89
10	AGHA	8.54	3,661,581	77.92	77.97	51	ATRL	878.33	1,246,155	34.24	36.49
11	AGIC	37.97	208,422	88.74	88.75	52	AVN	41.87	1,169,664	88.27	88.28
12	AGIL	179.82	145,269	91.19	91.15	53	BAFL	124.64	540,510	83.39	83.44
13	AGL	79.17	2,419,912	69.65	69.78	54	BAFS	275.03	310	100.00	100.00
14	AGP	216.56	99,869	69.59	72.89	55	BAHL	198.29	316,879	78.74	80.48
15	AGSML	10.21	133,241	92.52	92.55	56	BAPL	43.03	42,209	82.30	82.58
16	AGTL	419.54	26,334	90.36	90.29	57	BATA	1,283.10	24,080	79.21	79.28
17	AHCL	18.80	26,200,995	77.16	77.19	58	BBFL	48.74	296,737	85.99	85.94
18	AHL	116.33	119,866	85.67	85.76	59	BCL	91.46	18,756	72.70	72.62
19	AHTM	84.44	90	92.22	92.46	60	BECO	6.10	3,673,324	83.41	83.43
20	AICL	118.59	813,181	42.60	49.40	61	BELA	89.26	95,405	41.56	39.54
21	AIRLINK	184.90	2,324,535	69.09	70.49	62	BERG	111.38	441,871	75.27	75.23
22	AKBL	122.67	1,350,875	36.87	41.34	63	BFAGRO	41.84	513,301	84.92	85.30
23	AKDHL	192.72	23,364	63.17	62.84	64	BFBio	157.99	259,047	75.01	74.94
24	AKDSL	44.75	1,177,671	79.42	79.64	65	BFMOD	28.79	117,746	65.78	67.41
25	AKGL	60.24	366	57.38	57.32	66	BGL	15.01	5,631,799	53.48	53.46
26	ALAC	15.35	88,574	98.42	98.41	67	BHAT	878.01	74	98.65	98.60
27	ALIFE	39.00	9,737	66.98	67.88	68	BIFO	183.00	94,416	88.41	88.50
28	ALNRS	125.01	512	100.00	100.00	69	BIPL	32.37	643,743	95.32	95.33
29	ALTN	11.21	395,109	98.38	98.38	70	BLUEx	67.19	82,974	80.80	80.92
30	AMBL	12.50	2,818	100.00	100.00	71	BML	5.00	27,072,408	74.17	74.11
31	AMTEX	4.55	294,604	89.29	89.21	72	BNL	11.36	2,545,754	96.51	96.52
32	ANL	11.77	263,008	93.49	93.48	73	BNWM	69.03	11,055	69.77	69.92
33	ANSM	14.34	15,813	75.34	74.88	74	BOK	37.96	12,385	96.37	96.39
34	ANTM	32.05	160	100.00	100.00	75	BOP	41.21	27,011,195	43.64	46.45
35	APL	635.04	169,077	84.14	84.18	76	BPL	30.83	585	100.00	100.00
36	ARCTM	30.50	457	100.00	100.00	77	BRRG	40.78	11,203	99.99	99.99
37	ARPAK	61.10	482	88.80	88.24	78	BTL	380.88	6,504	100.00	100.00
38	ARPL	437.64	81,753	53.14	53.19	79	BUXL	164.66	516	73.26	73.51
39	ARUJ	11.77	2,958	84.72	85.34	80	BWCL	523.29	47,107	96.62	96.61
40	ASC	12.63	644,019	88.25	88.40	81	BWHL	213.59	436,398	60.74	60.84
41	ASHT	20.93	406	50.74	51.65	82	CASH	61.40	1,084	45.83	46.02

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

REP - 110

Tuesday, 27 January 2026

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CCM	50.00	383	93.47	93.53	124	DYNO	295.53	6,819	96.23	96.23
84	CENI	58.37	11	100.00	100.00	125	ECOP	57.20	56,059	79.85	79.90
85	CEPB	44.46	1,583,397	58.86	58.80	126	EFERT	251.91	2,531,385	67.21	68.26
86	CHAS	58.46	16,912	81.75	81.77	127	EFUG	132.23	25,486	91.77	91.82
87	CHBL	11.88	159,555	71.71	71.75	128	EFUL	180.00	16,611	100.00	100.00
88	CHCC	334.18	324,973	80.06	80.19	129	ELCM	211.07	38	94.74	94.62
89	CJPL	13.37	37,693	92.62	92.46	130	ELSM	116.71	105	100.00	100.00
90	CLCPS	3.66	58,877	91.50	91.61	131	EMCO	59.02	30,019	87.57	87.61
91	CLOV	56.06	3,527,889	57.75	58.21	132	ENGROH	273.85	3,361,645	55.10	55.12
92	CLVL	15.92	29,104	52.22	52.82	133	EPCL	31.98	739,838	86.09	86.06
93	CENERGY	7.91	18,982,265	61.52	61.62	134	EPCLPS	11.99	141,605	99.93	99.93
94	COLG	1,268.02	4,655	97.01	97.01	135	EPQL	31.70	295,161	97.49	97.51
95	CPHL	88.76	1,336,381	62.54	63.86	136	ESBL	22.16	129,808	88.71	88.89
96	CPPL	98.08	28,884	81.96	81.95	137	EWIC	42.27	70	50.00	50.00
97	CRTM	23.54	314,757	90.51	90.49	138	EXIDE	619.09	5,472	78.62	78.62
98	CSAP	135.33	3,359,834	42.82	42.81	139	FABL	97.32	1,206,832	66.70	68.13
99	CSIL	6.63	4,960,030	62.45	62.43	140	FANM	8.58	54,874	97.73	97.76
100	CSILR3	2.89	7,394,097	63.19	63.15	141	FASM	317.63	1,266	95.89	95.84
101	CTM	7.50	916,158	68.71	68.28	142	FATIMA	175.22	2,261,796	71.88	72.51
102	CYAN	47.02	73,050	85.81	85.86	143	FCCL	59.91	22,908,748	42.05	44.41
103	DAAG	86.41	5,165	100.00	100.00	144	FCEL	7.67	199,847	82.10	82.19
104	DADX	57.94	16,555	94.73	94.75	145	FCEPL	89.26	1,649,880	63.05	63.14
105	DBCI	7.25	137,807	75.47	75.79	146	FCIBL	33.89	15,559	90.92	91.24
106	DCL	12.96	2,532,947	68.57	68.59	147	FCL	25.07	1,067,487	83.52	83.49
107	DCR	37.91	342,153	96.08	96.09	148	FCSC	6.53	1,367,006	87.42	87.41
108	DEL	23.31	81,431	91.76	91.71	149	FDPL	6.09	332,731	93.83	93.82
109	DFML	24.68	813,915	66.48	66.66	150	FECM	21.25	30,230	61.68	63.14
110	DFSM	5.75	496,040	84.50	84.59	151	FECTC	138.74	197,857	66.18	66.23
111	DGKC	235.76	5,823,970	32.36	34.97	152	FEM	10.70	22,583	99.91	99.91
112	DHPL	34.10	647,716	81.82	81.83	153	FEROZ	430.77	20,734	99.33	99.33
113	DIIL	71.90	1,806	89.31	88.96	154	FFC	652.25	12,628,028	41.50	43.51
114	DINT	62.74	483	100.00	100.00	155	FFL	22.52	9,347,815	67.53	68.78
115	DLL	651.71	12,298	95.10	95.04	156	FFLM	8.95	56,025	99.84	99.84
116	DMC	222.91	6,629	73.28	73.29	157	FHAM	34.20	9,276	94.99	95.03
117	DNCC	21.20	97,614	83.70	83.65	158	FIBLM	16.72	272,136	99.26	99.26
118	DOL	32.19	126,610	96.99	97.00	159	FIL	172.07	6	100.00	100.00
119	DSIL	10.16	799,337	96.13	96.12	160	FIMM	248.73	13	100.00	100.00
120	DSL	7.65	529,997	92.86	92.87	161	FLYNG	53.84	320,635	57.13	57.03
121	DWAE	28.00	27,251	89.71	89.72	162	FML	58.37	61,917	75.23	75.38
122	DWSM	7.14	141,310	87.68	87.77	163	FNEL	18.34	10,388,003	58.69	59.09
123	DWTM	7.06	6,310	83.95	84.06	164	FPJM	8.70	77,472	97.45	97.41

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

REP - 110

Tuesday, 27 January 2026

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FPRM	13.19	4,764	100.00	100.00	206	HGFA	18.01	22,671	94.61	94.65
166	FRCL	77.17	1,832	99.18	99.19	207	HICL	12.55	28,124	78.31	78.34
167	FRSM	54.56	5,397	90.74	90.80	208	HIFA	6.45	328,877	72.90	72.97
168	FSWL	102.16	2	100.00	100.00	209	HINO	468.17	7,004	81.07	81.04
169	FTMM	18.78	700	99.86	99.86	210	HINOON	1,034.94	10,916	95.58	95.56
170	FTSM	45.10	28,593	80.31	80.54	211	HIRAT	4.64	365,798	95.03	94.96
171	FZCM	249.34	1,864	100.00	100.00	212	HMB	118.77	856,484	95.38	95.40
172	GADT	351.18	13,191	79.17	79.19	213	HPL	4,457.90	678	87.32	87.44
173	GAL	529.42	418,747	36.83	40.89	214	HRPL	23.99	36,036	95.28	95.37
174	GAMON	21.30	6,107	97.66	97.66	215	HTL	60.10	158,415	74.23	74.28
175	GATI	112.21	34,312	82.69	82.75	216	HUBC	241.98	13,434,392	46.89	49.02
176	GATM	31.83	273,853	83.08	83.07	217	HUMNL	12.81	6,082,554	51.52	53.89
177	GCIL	35.34	2,679,289	72.66	72.72	218	HUSI	30.79	1	100.00	100.00
178	GCWL	20.66	6,569,101	74.77	74.81	219	HWQS	22.53	6,198	97.93	97.90
179	GEMBCEM	10.70	600	100.00	100.00	220	IBFL	260.50	894	31.32	31.91
180	GEMNETS	33.00	97	100.00	100.00	221	IBLHL	59.25	228,451	82.56	82.60
181	GEMPAPL	11.50	17,500	100.00	100.00	222	ICCI	13.41	137,833	63.07	63.12
182	GEMSPNL	59.02	900	100.00	100.00	223	ICIBL	5.16	554,342	95.04	95.01
183	GFIL	22.55	200,040	48.06	49.86	224	ICL	165.62	61,555	88.47	88.50
184	GGGL	10.85	1,064,618	74.20	74.25	225	IDRT	26.84	12,408	95.89	95.80
185	GGL	25.06	3,348,069	55.83	55.96	226	IDSM	28.63	26,044	94.19	94.53
186	GHGL	37.00	715,104	72.47	72.47	227	IDYM	164.03	54,435	67.35	67.70
187	GHNI	920.45	299,382	64.69	64.72	228	IGIHL	256.08	64,815	74.33	74.45
188	GLAXO	426.52	192,384	78.64	79.65	229	IGIL	24.99	5,030	99.98	99.98
189	GLPL	409.29	1,409	96.59	96.55	230	ILP	84.03	529,458	91.02	91.15
190	GOC	106.60	300	96.67	96.59	231	IMAGE	26.02	1,919,820	83.60	83.56
191	GRR	19.90	146,455	99.79	99.79	232	IML	25.15	11,832	96.28	96.23
192	GRYL	24.12	340	81.18	81.80	233	IMS	22.19	327,430	83.72	83.72
193	GSPM	5.00	868	99.88	99.88	234	INDU	2,122.67	6,357	91.74	91.74
194	GTJR	43.84	6,132,919	51.54	51.58	235	INIL	185.59	78,838	78.16	78.18
195	GUSM	8.00	10,118	68.36	67.88	236	INKL	85.90	1,667	84.04	83.87
196	GVGL	63.70	12,050	100.00	100.00	237	IPAK	29.28	296,095	89.29	89.30
197	GWLC	63.22	834,452	74.28	74.29	238	IREIT	9.27	416,060	99.09	99.09
198	HABSM	75.96	67,071	96.25	96.29	239	ISIL	2,014.86	128	91.41	91.71
199	HAEL	21.89	261	95.79	95.83	240	ISL	108.78	259,212	70.75	72.02
200	HAFL	505.00	6	100.00	100.00	241	ITTEFAQ	10.02	519,521	90.45	90.50
201	HALEON	951.42	24,264	82.75	82.76	242	JATM	22.55	5	100.00	100.00
202	HASCOL	24.98	25,841,135	50.48	50.61	243	JDMT	163.52	5,220	96.61	96.82
203	HBL	342.80	607,347	58.65	60.24	244	JDWS	900.00	634	93.53	93.59
204	HBLTETF	0.00	0	100.00	100.00	245	JGICL	85.14	44,233	86.76	86.77
205	HCAR	260.74	230,546	77.48	77.49	246	JKSM	163.19	957	99.37	99.38

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JLICL	260.23	147,403	59.42	59.58	288	MCB	422.25	231,140	62.69	65.18
248	JSBL	17.91	125,695	99.68	99.68	289	MCBIM	234.85	1,511	86.30	86.10
249	JSCL	27.32	134,625	58.71	58.72	290	MDTL	7.29	5,846,844	66.86	66.86
250	JSGBETF	0.00	0	95.04	95.03	291	MEBL	476.97	1,307,586	83.61	84.23
251	JSGCL	181.27	1,196	62.96	64.24	292	MEHT	293.00	627	99.20	99.20
252	JSIL	42.43	4,193	95.23	95.60	293	MERIT	12.70	111,154	98.65	98.66
253	JSMFETF	0.00	0	78.70	78.71	294	MFFL	196.47	30,854	96.34	96.36
254	JSML	80.61	84,468	83.97	84.22	295	MFL	67.67	332,087	78.22	77.83
255	JUBS	24.22	2,867	100.00	100.00	296	MIIETF	0.00	0	75.05	75.07
256	JVDC	150.70	10,020,341	53.19	53.34	297	MIRKS	38.16	48,208	57.70	57.80
257	JVDCPS	35.25	1	100.00	100.00	298	MLCF	121.53	8,462,736	46.87	49.04
258	KAPCO	34.97	585,070	89.93	89.93	299	MQTM	29.40	95	100.00	100.00
259	KCL	171.86	84	59.52	59.53	300	MRNS	77.67	35,718	97.13	97.15
260	KEL	6.97	172,825,979	31.60	32.81	301	MSCL	14.38	375	46.40	46.57
261	KHTC	406.84	162,472	49.28	49.66	302	MSOT	62.50	26,170	89.81	90.24
262	KHYT	1,638.62	243	85.60	85.52	303	MTL	550.17	745,622	57.53	59.16
263	KML	13.32	344,647	99.86	99.86	304	MUGHAL	98.92	829,195	81.31	81.30
264	KOHC	113.97	1,046,938	66.17	66.50	305	MUGHALC	61.94	293	100.00	100.00
265	KOHE	17.27	22,305	90.07	89.99	306	MUREB	1,046.58	1,187	94.95	94.86
266	KOHP	61.19	651,620	75.25	75.24	307	MWMP	61.45	65,118	88.60	88.59
267	KOHTM	57.50	8,106	99.51	99.51	308	MZNPETF	0.00	0	86.18	86.18
268	KOIL	73.96	1,393,188	44.83	45.58	309	NAGC	71.68	1,001	100.00	100.00
269	KOSM	6.47	3,240,632	83.83	83.83	310	NATF	407.87	132,628	92.74	92.77
270	KPUS	162.22	896	89.73	89.49	311	NBP	270.37	6,233,190	34.33	36.37
271	KSBP	193.18	38,511	77.97	77.98	312	NBPGETF	0.00	0	100.00	100.00
272	KSTM	13.33	6,438	93.52	93.62	313	NCL	52.90	5,321,549	50.24	50.31
273	KTML	63.80	154,613	96.17	96.17	314	NCML	17.18	6,853	64.50	65.70
274	LCI	298.70	125,334	83.40	83.43	315	NCPL	67.75	7,974,257	58.32	58.43
275	LEUL	46.29	11,115	42.49	42.66	316	NESTLE	7,970.64	479	90.61	90.61
276	LIVEN	48.58	118,898	83.25	83.21	317	NETSOL	127.85	228,966	89.64	89.63
277	LOADS	17.70	808,338	92.40	92.40	318	NEXT	13.66	8,163	49.79	51.37
278	LOTCHEM	32.17	7,168,175	62.41	65.80	319	NICL	221.73	3,647	81.46	81.34
279	LPGL	97.04	4,607	97.89	97.89	320	NITGETF	0.00	0	67.65	67.95
280	LPL	24.08	316,806	84.76	84.76	321	NML	196.52	2,705,951	32.26	33.29
281	LSECL	5.80	9,547,940	64.18	64.47	322	NONS	108.34	3,884	94.23	94.30
282	LSEFSL	22.71	26,313	75.90	75.54	323	NPL	84.37	3,812,394	61.16	61.17
283	LSEVL	7.94	6,989,606	95.29	95.31	324	NRL	459.84	3,142,437	36.39	36.59
284	LUCK	486.26	1,521,757	59.77	60.60	325	NRSL	30.97	227,163	92.40	92.41
285	MACFL	41.69	6,839,684	36.46	36.39	326	NSRM	149.50	13	100.00	100.00
286	MACTER	330.49	33,009	96.21	96.21	327	OBOY	14.06	2,028,913	77.08	77.11
287	MARI	724.37	2,199,916	56.58	57.31	328	OCTOPUS	40.40	897,918	81.21	81.24

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	OGDC	327.47	4,356,688	47.53	50.19	370	PKGI	13.54	9,344	86.52	86.71
330	OLPL	49.25	44,054	93.08	93.22	371	PKGP	59.04	64,303	99.79	99.79
331	OLPM	22.81	194	83.51	84.00	372	PKGS	826.71	23,877	91.11	91.24
332	OML	34.92	237	88.61	89.30	373	PNSC	622.29	43,712	66.16	66.29
333	ORM	12.39	51,673	81.50	81.65	374	POL	660.78	1,023,131	49.61	51.04
334	OTSU	369.78	603	99.17	99.18	375	POML	180.75	14,246	88.28	88.50
335	P01GIS04022	0.00	0	100.00	100.00	376	POWER	21.60	17,445,443	57.76	57.78
336	P01GIS13112	0.00	0	100.00	100.00	377	POWERPS	26.87	15,007	83.43	85.62
337	P01GIS14102	0.00	0	100.00	100.00	378	PPL	269.85	4,548,230	45.07	46.90
338	P01GIS20082	0.00	0	100.00	100.00	379	PPP	143.01	9,999	98.40	98.40
339	P01GIS25062	0.00	0	100.00	100.00	380	PPVC	19.00	6,448	71.83	72.22
340	P01GIS29052	0.00	0	100.00	100.00	381	PREMA	38.34	771,287	86.77	86.78
341	P01GIS29092	0.00	0	100.00	100.00	382	PRET	450.00	200	100.00	100.00
342	P03FRR22011	0.00	0	100.00	100.00	383	PRL	38.17	6,438,074	41.32	43.60
343	P03VRR21101	0.00	0	100.00	100.00	384	PRWM	47.45	7	100.00	100.00
344	P05FRR22011	0.00	0	100.00	100.00	385	PSEL	967.15	307	80.13	80.06
345	P05VRR21101	0.00	0	100.00	100.00	386	PSO	483.56	1,831,566	45.55	48.37
346	P10FRZ22011	0.00	0	100.00	100.00	387	PSX	51.37	815,211	79.22	79.27
347	P10VRR22011	0.00	0	94.64	94.64	388	PSYL	77.67	399	99.75	99.77
348	PABC	123.31	66,741	86.22	86.22	389	PTC	65.83	18,928,888	31.11	33.15
349	PACE	14.98	10,891,353	71.77	71.80	390	PTL	62.65	14,796	79.72	79.81
350	PAEL	59.37	13,864,995	52.48	54.34	391	QTECH	43.01	386,901	65.55	65.66
351	PAKD	156.32	8,557	95.43	95.43	392	QUET	18.34	15,521	85.87	85.88
352	PAKL	47.08	7,823	68.30	68.52	393	QUICE	33.68	3,106,885	41.03	40.41
353	PAKOXY	322.27	8,493	87.38	87.40	394	RCML	508.00	529	100.00	100.00
354	PAKQATAR	22.95	1,011,624	73.46	73.42	395	REDCO	27.96	78,506	76.66	76.83
355	PAKRI	21.56	880,466	94.08	94.11	396	REWM	185.46	2,552	97.37	97.49
356	PAKT	1,657.72	10,262	93.20	93.23	397	RICL	17.30	13,543	100.00	100.00
357	PASL	3.20	957,214	89.30	89.33	398	RMPL	9,999.20	232	92.24	92.22
358	PASM	6.10	42	97.62	97.75	399	RPL	18.73	96,934	90.68	90.66
359	PCAL	222.95	353,943	75.40	75.43	400	RUBY	13.05	290	42.76	41.33
360	PECO	522.60	81	100.00	100.00	401	RUPL	32.93	1,349	100.00	100.00
361	PGLC	15.75	45,370	81.04	81.21	402	SAIF	41.75	45,099	94.30	94.30
362	PIAHCLA	26.36	5,086,373	50.87	50.86	403	SANSM	83.10	647	100.00	100.00
363	PIAHCLB	21,003.33	24	66.67	66.83	404	SAPT	1,359.98	3	100.00	100.00
364	PIBTL	20.90	28,997,371	73.62	73.62	405	SARC	85.00	1,149	99.48	99.48
365	PICT	39.95	146,043	90.43	90.37	406	SASML	235.01	1,675	79.04	79.65
366	PIL	5.58	122,905	100.00	100.00	407	SAZEW	2,149.00	1,286,748	62.70	63.66
367	PIM	20.41	675	99.41	99.36	408	SBL	14.58	194,215	88.72	88.66
368	PINL	9.52	28,977	86.53	86.76	409	SCBPL	72.86	37,667	92.17	92.19
369	PIOC	326.19	768,666	47.38	48.39	410	SCL	558.52	437	100.00	100.00

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SEARL	123.66	3,693,774	52.04	54.17	452	SYM	13.97	1,852,183	83.95	84.00
412	SEL	30.44	19,551	81.97	81.98	453	SYS	158.43	3,939,455	63.32	63.82
413	SEPL	203.56	50,162	80.76	80.87	454	TATM	180.21	1,445,677	51.47	52.28
414	SERT	38.23	16,446	73.95	74.14	455	TBL	13.06	2,957,892	82.16	82.12
415	SFL	1,200.00	322	100.00	100.00	456	TCORP	18.60	18,723	96.66	96.65
416	SGF	131.61	6,035,914	61.75	61.79	457	TCORPCPS	9.10	1	100.00	100.00
417	SGPL	27.46	275,970	68.70	68.73	458	TELE	11.73	7,334,237	60.43	61.45
418	SHCM	53.09	564	96.45	96.44	459	TGL	223.48	55,073	82.93	82.91
419	SHDT	53.18	26,793	86.50	86.82	460	THALL	660.22	4,496	88.77	88.76
420	SHEZ	278.03	5,195	93.90	94.05	461	THCCL	68.51	7,070,209	76.93	76.98
421	SHFA	602.40	4,336	80.97	81.14	462	TICL	704.93	339	93.51	93.47
422	SHJS	213.85	65	64.62	64.12	463	TOMCL	51.94	1,319,156	82.81	82.83
423	SHNI	10.01	98,752	97.47	97.50	464	TOWL	169.25	36,248	63.57	63.71
424	SHSML	406.98	590	88.31	88.51	465	TPL	9.76	993,180	87.30	87.36
425	SIBL	8.54	872	100.00	100.00	466	TPLI	22.57	11,950	72.07	72.12
426	SIEM	1,470.83	1,254	99.20	99.19	467	TPLL	24.42	1,196	79.68	79.83
427	SINDM	31.18	29,094	63.17	63.22	468	TPLP	12.12	6,708,128	57.28	59.87
428	SITC	869.99	4,396	96.54	96.49	469	TPLRF1	11.48	989,125	97.78	97.78
429	SKRS	25.22	711,898	56.77	57.06	470	TPLT	13.03	954,415	57.76	58.30
430	SLGL	20.54	1,599,375	85.22	85.22	471	TREET	34.30	10,284,297	44.87	46.29
431	SLYT	12.33	6,052	74.41	74.21	472	TRG	74.66	1,957,923	62.55	62.55
432	SMCPL	51.06	13,298	98.95	98.94	473	TRIPF	147.68	15,190	91.36	91.23
433	SML	142.15	3,675	66.64	66.36	474	TRSM	18.27	2,362,319	61.18	62.40
434	SNAI	35.71	6,464	74.71	75.45	475	TSBL	3.59	1,490,018	90.55	90.53
435	SNBL	26.98	402,472	90.60	90.65	476	TSMF	15.85	1,142	100.00	100.00
436	SNGP	116.68	1,272,461	61.94	64.63	477	TSML	221.09	33	96.97	96.98
437	SPEL	56.46	348,251	83.62	83.64	478	TSPL	13.90	3,243	100.00	100.00
438	SPL	66.28	16,135	88.01	87.98	479	UBDL	28.04	15,346	71.34	71.20
439	SPWL	11.31	552,199	93.76	93.77	480	UBL	485.12	687,490	66.00	68.22
440	SRVI	1,808.30	4,879	90.45	90.42	481	UBLPETF	0.00	0	83.73	83.75
441	SSGC	33.71	1,830,572	77.79	77.78	482	UCAPM	7.21	664,007	79.87	80.05
442	SSML	30.77	1,588	100.00	100.00	483	UDLI	18.94	65,155	82.72	82.86
443	SSOM	439.00	86,582	39.51	39.85	484	UDPL	133.49	21,369	86.44	86.48
444	STCL	15.53	71,925	85.83	85.85	485	UNIC	14.70	10,892	99.54	99.54
445	STJT	110.97	1,876	99.79	99.79	486	UNITY	20.25	2,660,003	64.01	65.06
446	STL	1,284.62	909	58.97	59.60	487	UPFL	27,600.23	76	60.53	60.72
447	STPL	9.02	1,495,196	85.19	85.18	488	UVIC	23.11	1,695	71.45	72.54
448	STYLERS	46.34	13	61.54	61.43	489	WAFI	245.37	18,987	91.46	91.44
449	SUHI	97.00	7	100.00	100.00	490	WAHN	342.68	1,619	100.00	100.00
450	SURC	120.50	2,350	100.00	100.00	491	WASL	6.61	413,974	85.11	85.12
451	SUTM	140.31	593	94.44	94.37	492	WAVES	15.34	5,470,011	71.02	71.12

Habib Metropolitan Financial Services Ltd.

HMFS Morning Brief

REP - 110

Tuesday, 27 January 2026

UIN SETTLEMENT

[illegible]**Habib Metropolitan Financial Services Ltd.**

HABIBMETRO

Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

26 JANUARY 2026

05:10 PM

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling
	USD	280.40	280.90
	USD (Deposit Purpose)	280.40	282.70
	GBP	382.00	386.50
	EUR	331.60	335.50
	SAR	74.90	75.80
	AED	76.60	77.60
	CAD	203.50	207.50
	JPY	1.806	1.906
	CNY	40.00	44.00
	CHF	357.00	367.00

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