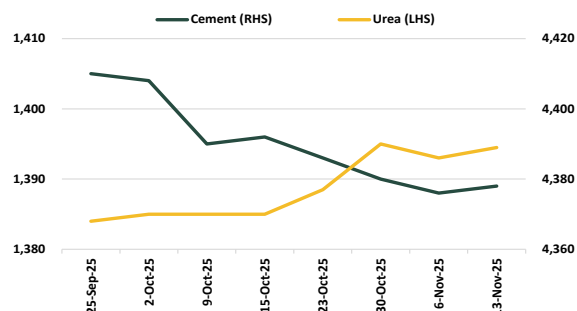


Morning Highlights	Current	% Δ
Local Indices		
KSE 100	163,188.53	0.93%
All Share	98,429.45	0.52%
KSE 30	49,735.93	1.34%
KMI 30	232,829.70	1.15%
World Indices		
Hang Seng	26,014.98	0.09%
FTSE 100	26,014.98	170.72%
Nikkei 225	50,068.96	0.71%
Dow Jones	50,068.96	6.28%
KIBOR Rates		
3-Month	11.15%	0.00%
6-Month	11.19%	0.00%
9-Month	11.44%	-0.02%
1-Year	11.47%	-0.01%
Exchange Rates		
PKR/USD	280.56	0.00%
PKR/EUR	324.00	0.23%
PKR/GBP	369.00	0.25%
PKR/CNY	39.60	0.15%
FIPI		
Foreign Ind. - (USD mn)	0.03	N/M
Foreign Corp. - (USD mn)	(2.10)	-50.89%
Overseas Pak. - (USD mn)	(0.95)	-234.13%
Total - (USD mn)	(3.03)	-344.60%
Commodity Prices		
Arablight - USD/bbl	63.83	-0.51%
WTI - USD/bbl	58.32	0.24%
Brent - USD/bbl	62.78	0.06%
Gold - USD/oz	4,162.16	0.00%
Cotton - PKR/maund	15,480.00	0.00%
Avg. Urea & Cement Price (PKR/50kg Bag)		



Source: PSX, Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL

MORNING NEWS

Balochistan water project: ADB approves USD48m more loan: (Economy: Positive)

The Asian Development Bank (ADB) on Wednesday approved an additional USD48 million loan to Pakistan for the Balochistan Water Resources Development Sector Project, aiming to address critical water management challenges in the province. The funding will enable the completion of key project components, including the Churi Infiltration Gallery subproject, the development of the Siri Toi Dam command area, and watershed management activities, all of which had been delayed due to budget constraints. These initiatives are crucial for improving irrigation efficiency, promoting sustainable water use, and combating soil erosion exacerbated by floods.

<https://www.brecorder.com/news/40394540/balochistan-water-project-adb-approves-usd48m-more-loan>

Financial woes of CPEC power projects not over yet: (Economy: Negative)

Financial woes of power projects established under China Pakistan Economic Corridor (CPEC) are not yet over, as the stock of their outstanding receivables against the GoP has again reached Rs 450 billion, despite payment of Rs 100 billion prior to the last visit of Prime Minister Shehbaz Sharif to China, sources in the PPIB told Business Recorder. This situation has not only irritated the Chinese companies of power plants but also other foreign lenders as the company of former Qatari Prime Minister which had invested over USD1billion in Port Qasim Power Plant is ready to divest its share as early as possible, sources added. The Al-Thani Group of Qatar has expressed its intent to divest its 49 percent shareholding in the 1,320 MW Port Qasim coal-fired power plant, well-informed sources in the federal government told Business Recorder.

<https://epaper.brecorder.com/2025/11/27/1-page/1076874-news.html>

IMF sets Dec 8 for Pakistan loan review: (Economy: Neutral to Positive)

The International Monetary Fund (IMF) Executive Board has scheduled a meeting for December 8 to review Pakistan's progress under its ongoing loan programs, a key step toward releasing approximately \$1.2 billion in financing, according to Bloomberg News. The board will conduct the second review under the 37-month Extended Fund Facility (EFF) and the first review under the Resilience and Sustainability Facility (RSF). Successful approval by the board is expected to unlock two separate loan tranches for Pakistan: \$1 billion from the Extended Fund Facility (EFF). \$200 million from the Resilience and Sustainability Facility (RSF). This combined disbursement of \$1.2 billion will provide critical support to the country's foreign exchange reserves, which have been gradually rebuilding following a staff-level agreement reached between Pakistani authorities and the IMF last month (October 2025).

<https://mettisglobal.news/IMF-sets-Dec-8-for-Pakistan-loan-review-56933>

Reko Diq to pour \$74bn into Pakistan's gold market: (Economy: Positive)

Pakistan's long-awaited Reko Diq copper-gold project could inject up to \$74 billion into the economy over its 37-year life cycle. The massive project has the potential to transform the country's gold ecosystem and reduce decades-long dependence on imported bullion, the Competition Commission of Pakistan (CCP) said in its first comprehensive assessment of the gold market. The study notes that Pakistan's gold value chain is overwhelmingly informal, with over 90% of trade occurring outside documented channels and prices largely set through opaque association-driven mechanisms. With domestic consumption estimated at 60 to 90 tonnes annually, Pakistan relies almost entirely on imports, amounting to just \$17 million in FY24, leaving the market vulnerable to smuggling, tax leakages, and volatility. CCP's analysis highlights Reko Diq as a structural breakthrough, capable of reshaping supply chains by providing a steady domestic source of gold, improving traceability, and supporting downstream industries such as refining, hallmarking, and jewelry manufacturing.

<https://mettisglobal.news/Reko-Diq-to-pour-74bn-into-Pakistans-gold-market-56934>

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Fact-based review to be rolled out: (Economy: Neutral to Positive)

Federal Minister for Finance and Revenue, Muhammad Aurangzeb, announced on Wednesday that the government will launch a fact-based review of tariff rationalisation as part of a broader structural reform strategy aimed at stabilising the economy and supporting the formal industrial sector. Speaking at the Pakistan Business Council's Dialogue on the Economy 2025, Aurangzeb projected 3.5% economic growth for Pakistan this year, with a 4% growth forecast over the next two to three years and potential for 6-7% growth in the medium term, contingent on sustained progress in agriculture, manufacturing and services. Aurangzeb acknowledged the impact of high taxes, financing costs and energy prices on businesses, noting that relief would be phased in.

<https://epaper.brecorder.com/2025/11/27/1-page/1076877-news.html>

Pakistan debuts public-private genomics joint venture: (Economy: Positive)

In a historic step toward advancing Pakistan's scientific and technological capabilities, the Federal Minister for National Food Security & Research, Rana Tanveer Hussain, has launched the country's first-ever public-private genomics joint venture. This pioneering initiative aims to strengthen national research institutions, promote agricultural innovation, and improve healthcare through indigenous genomic research and diagnostics, said a press release issued today. The venture is a collaboration between the National Institute for Genomics and Advanced Biotechnology (NIGAB), PARC-Agro Tech Company (PATCO), under the umbrella of the Pakistan Agricultural Research Council (PARC), and Blazon Diagnostics. The inauguration ceremony was held at NIGAB, NARC, Islamabad, with a distinguished gathering of national and international experts.

<https://mettisglobal.news/Pakistan-debuts-publicprivate-genomics-joint-venture-56941>

Govt fully backing new energy, mineral ventures: Minister: (Economy: Positive)

The federal government has reiterated its full support for new investments in Pakistan's minerals and energy sectors, terming recent progress on the Reko Diq project's financing as a "highly encouraging" development for the national economy. These assurances were given during a high-level meeting in Islamabad on Wednesday between officials from the Petroleum Division, the Oil & Gas Development Company Limited (OGDC), and the London-based international law firm, Milbank. During the meeting, the delegation briefed the Minister for Petroleum, Ali Pervaiz Malik, on the current status of the multi-billion-dollar Reko Diq copper-gold project. He emphasized that the government is actively working to remove bottlenecks for foreign and local investors to ensure such large-scale projects yield maximum economic benefits.

<https://mettisglobal.news/-56939>

Pakistan, Bahrain strengthen ties as PM visits: (Economy: Neutral to Positive)

Prime Minister Shehbaz Sharif has arrived in Manama, marking a two-day official visit aimed at strengthening Pakistan-Bahrain relations and promoting strategic cooperation between the two nations. At the airport, Prime Minister Sharif was warmly received by Crown Prince Salman bin Hamad Al Khalifa, Deputy Prime Minister Khalid bin Abdullah Al Khalifa, Foreign Minister Dr. Abdullatif bin Rashid Al Zayani, and other senior members of the Bahraini leadership, according to Radio Pakistan. The visit will further strengthen the traditionally warm and cordial ties, open new avenues of cooperation, and deepen people-to-people contacts.

<https://mettisglobal.news/Pakistan-Bahrain-strengthen-ties-as-PM-visits-56940>

SBP raises around Rs778bn through MTBs, PIB-FRB Auction: (Economy: Neutral to Positive)

The State Bank of Pakistan (SBP) has collectively raised Rs777.69 billion through the latest Market Treasury Bills (MTBs) and the 10-year Pakistan Investment Bond – Floating Rate (PIB-FRB) auction. Of this, Rs749.48bn was raised through MTBs against a target of Rs650bn, while an additional Rs28.21bn was secured in the 10-year PIB-FRB auction. The government accepted a total face value of Rs749.48bn in MTBs across the 1-month, 3-month, 6-month, and 12-month tenors. The highest participation was seen in the 12-month papers, where acceptance reached Rs368.15bn, followed by Rs251bn in 3-month bills, Rs68.95bn in 6-month bills, and Rs61.39bn in the 1-month tenor. Cut-off yields in the latest auction remained broadly steady. The 1-month bill cleared at 10.8873%, the 3-month and 6-month tenors at 11.00%, while the 12-month paper settled at 11.2681%.

<https://mettisglobal.news/SBP-raises-around-Rs778bn-through-MTBs-PIBFRB-Auction-56943>

Iron, steel scrap imports hit record in October: (Economy: Negative)

The country has continued to aggressively import iron and steel scrap, reaching a record high of 381,991 tonnes in October. This figure surpasses the previous peak of 366,610 tonnes recorded in September, indicating an improvement in the production of steel bars used for housing and other infrastructure projects. Record imports also suggest a revival of construction work on some old high-rise projects which had been delayed for various reasons. According to the Pakistan Bureau of Statistics (PBS) data, imports of iron and steel scrap reached 1.299 million tonnes (\$680 million) during 4MFY26, up from 819,650 tonnes (\$664m) in the same period last year, a surge of 58.5pc in quantity and 2.4pc in value. However, the average per-tonne price plunged to \$523 from \$810 over the above period.

<https://www.dawn.com/news/1957616/iron-steel-scrap-imports-hit-record-in-october>

TOMCL secures \$5.2m Saudi export deal: (Economy: Positive) (TOMCL: Positive)

The Organic Meat Company Limited (PSX: TOMCL) has secured a significant \$5.20 million export order from Al Abeer Cold Store Trading Company of Saudi Arabia for the supply of private label frozen raw meat products, the company's filing on PSX revealed today. The order was finalized at the FoodAg Exhibition currently underway in Karachi, organized by the Trade Development Authority of Pakistan (TDAP). Under the agreement, TOMCL will process, pack and label frozen meat products according to Al Abeer's brand requirements for distribution across the Kingdom of Saudi Arabia. Al Abeer, based in Makkah, is a key importer and distributor of frozen food products, including meat and seafood, supplying both retail and food-service sectors. The company sources substantial volumes from major exporting countries, including Pakistan and India.

<https://mettisglobal.news/TOMCL-clinches-5m-Saudi-private-label-meat-order-56937>

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BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	First Fidelity Leasing Modaraba	26-Nov-25	11:30	Lahore	1st Quarterly Accounts for the period ended Sep 30, 2025
2	Hinopak Motors Limited	26-Nov-25	11:30	Karachi	2nd Quarterly Accounts for the period ended Sep 30, 2025
3	Chenab Limited	27-Nov-25	11:30	Faisalabad	1st Quarterly Accounts for the period ended Sep 30, 2025
4	Siemens (Pakistan) Engineering	27-Nov-25	13:15	Islamabad	Annual Accounts for the year ended Sep 30, 2025
5	Exide Pakistan Limited	28-Nov-25	15:00	Karachi	2nd Quarterly Accounts for the period ended Sep 30, 2025
6	Itanz Technologies Limited	28-Nov-25	12:00	Lahore	1st Quarterly Accounts for the period ended Sep 30, 2025
7	Sui Northern Gas Pipelines Limited	28-Nov-25	14:30	Lahore	1st Quarterly Accounts for the period ended Sep 30, 2025
8	Nadeem Textile Mills Limited	28-Nov-25	12:00	Karachi	1st Quarterly Accounts for the period ended Sep 30, 2025
9	Aruj Industries Limited	28-Nov-25	11:00	2-km Raiwind Road	1st Quarterly Accounts for the period ended Sep 30, 2025
10	Sui Southern Gas Company Limited	29-Nov-25	11:30	Karachi	1st Quarterly Accounts for the period ended Sep 30, 2025
11	Imperial Limited	29-Nov-25	11:00	Lahore	1st Quarterly Accounts for the period ended Sep 30, 2025

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	WTL	1.82	47,777,651	95.61	95.61	42	ICIBL	5.58	3,601,248	82.74	82.98
2	HUMNL	16.48	38,124,145	69.15	70.97	43	PSO	446.24	3,168,193	100.00	100.00
3	DSL	7.92	34,681,370	98.04	98.08	44	GGL	25.08	2,993,279	96.18	96.11
4	BOP	33.07	31,797,736	65.77	66.32	45	FFL	18.20	2,946,659	67.98	68.05
5	FNEL	20.78	26,722,812	87.71	87.84	46	GCWL	19.17	2,923,149	100.00	100.00
6	PACE	20.61	25,224,525	77.69	77.90	47	CPHL	85.85	2,828,594	53.82	53.77
7	KEL	5.45	24,525,743	75.83	75.78	48	SEARL	102.22	2,742,877	96.35	96.35
8	PTC	39.95	20,881,419	17.98	18.60	49	SSGC	32.62	2,424,668	92.34	92.47
9	BECO	6.70	20,761,394	4.89	5.55	50	SGPL	21.84	2,364,578	58.94	59.64
10	BML	5.85	18,558,530	63.16	63.24	51	PASL	3.30	2,336,065	59.59	59.72
11	WAVESAPP	9.63	13,761,926	75.95	75.84	52	HBL	300.95	2,235,403	94.52	94.66
12	TELE	11.03	11,996,486	62.87	62.73	53	UNITY	21.73	2,207,425	97.41	97.42
13	AGHA	7.94	11,046,637	51.47	51.64	54	OBOY	9.29	2,092,593	93.84	94.02
14	PIBTL	15.01	10,798,552	44.68	46.64	55	LOTCHM	27.19	2,030,114	73.53	73.54
15	PIAHCLA	34.46	10,622,408	100.00	100.00	56	LOADS	17.90	1,972,710	61.14	61.97
16	WAVES	13.00	9,824,945	49.13	49.53	57	SYS	146.94	1,890,176	87.33	87.28
17	TOMCL	50.07	9,757,489	84.31	84.26	58	POWER	17.94	1,870,169	71.87	71.70
18	CNERGY	7.57	7,756,020	73.68	73.82	59	AIRLINK	169.90	1,853,201	100.00	100.00
19	PPL	198.54	7,589,002	99.38	99.38	60	MEBL	422.15	1,831,327	60.33	60.60
20	MLCF	102.49	7,524,515	71.48	71.53	61	ZAL	50.21	1,816,399	95.90	95.98
21	HASCOL	13.67	7,263,431	78.53	78.60	62	AKBL	94.16	1,786,708	68.35	68.47
22	PRL	34.86	7,230,753	66.71	66.87	63	ASTL	23.26	1,766,440	96.63	96.61
23	NBP	216.22	7,211,634	97.50	97.53	64	WASL	6.19	1,764,361	93.40	93.44
24	TBL	12.53	6,488,719	100.00	100.00	65	BAFL	102.85	1,743,805	32.53	33.25
25	DSIL	13.42	6,364,504	97.13	97.12	66	FECTC	140.17	1,669,363	81.36	81.12
26	FCSC	6.17	5,739,232	82.67	82.64	67	TRSM	44.15	1,653,739	50.13	52.52
27	KOSM	6.87	5,595,147	84.95	84.99	68	FATIMA	144.44	1,586,498	73.18	75.37
28	FCCL	52.22	5,299,703	99.65	99.65	69	FDPL	6.71	1,582,059	71.61	71.86
29	PAEL	52.03	5,084,526	60.17	60.20	70	THCCL	83.83	1,580,549	54.73	54.85
30	IBLHL	62.69	4,964,555	95.89	95.96	71	ALTN	11.05	1,575,823	100.00	100.00
31	NRL	394.86	4,757,406	79.74	79.66	72	EFERT	217.78	1,537,283	71.11	71.31
32	TREET	31.65	4,619,855	89.80	89.76	73	LPL	26.83	1,493,084	75.49	75.67
33	TRG	70.08	4,529,703	67.65	67.67	74	IMS	20.76	1,468,348	70.95	71.20
34	AMTEX	4.75	4,312,180	88.85	88.85	75	TPL	6.96	1,416,423	100.00	100.00
35	OGDC	253.62	4,156,348	100.00	100.00	76	ATRL	642.18	1,392,111	72.57	72.62
36	TPLP	10.67	4,124,217	51.27	53.46	77	ENGROH	213.33	1,375,132	71.94	72.06
37	CRTM	26.78	3,988,789	42.95	43.52	78	SNBL	25.95	1,338,028	66.37	66.38
38	DCL	12.99	3,938,609	51.29	54.02	79	NML	141.59	1,337,248	67.00	67.08
39	GCIL	34.67	3,916,717	100.00	100.00	80	SNGP	117.62	1,314,859	83.67	83.59
40	HUBC	216.94	3,830,560	85.24	85.30	81	DGKC	219.18	1,313,748	75.00	75.21
41	FFC	589.43	3,794,944	100.00	100.00	82	SPWL	10.18	1,288,531	97.67	97.68

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	GGGL	10.80	1,233,773	91.86	91.86	124	KAPCO	29.69	469,432	74.68	74.74
84	AHCL	15.28	1,230,527	69.82	69.86	125	TSBL	50.39	464,212	100.00	100.00
85	SLGL	19.58	1,221,596	84.65	84.63	126	JSCL	23.20	456,732	100.00	100.00
86	LUCK	436.70	1,197,282	94.13	94.16	127	DOL	34.08	448,573	69.29	69.83
87	SYM	12.98	1,189,426	97.06	97.03	128	EPCL	28.78	448,355	96.95	96.98
88	TSPL	13.60	1,181,240	33.99	34.97	129	BIPL	30.65	442,756	50.08	50.36
89	CEPB	32.74	1,166,362	79.87	79.81	130	KML	14.64	425,539	65.42	65.56
90	NCPL	26.99	1,145,680	100.00	100.00	131	IREIT	9.83	423,914	51.47	51.91
91	DFML	26.44	1,142,342	96.38	96.40	132	SHNI	10.10	420,155	99.21	99.20
92	TATM	183.95	1,122,968	98.65	98.64	133	AVN	42.65	405,361	24.20	25.34
93	FCLXD	23.28	1,118,297	95.69	95.66	134	ICL	148.84	397,954	99.58	99.58
94	PIOC	338.22	1,061,775	92.68	93.02	135	BGL	12.91	397,604	99.43	99.48
95	MDTL	4.30	1,011,759	63.33	65.13	136	CSIL	4.99	393,788	99.25	99.26
96	UBL	375.84	984,447	100.00	100.00	137	GWLC	62.55	389,436	79.48	79.91
97	FABL	83.42	969,068	70.92	70.94	138	HTL	53.40	374,432	74.66	75.42
98	BNL	132.09	948,850	94.78	94.59	139	CLCPS	3.52	373,383	100.00	100.00
99	DNCC	24.12	906,376	83.54	83.54	140	ANL	11.28	349,776	100.00	100.00
100	MARI	700.94	898,908	73.82	74.61	141	TPLT	6.90	348,684	39.18	39.81
101	PREMA	38.15	872,838	77.11	77.06	142	HIRAT	4.93	348,072	100.00	100.00
102	CWSM	37.22	856,534	93.05	93.05	143	SGF	96.62	332,654	75.53	74.93
103	PSX	42.11	825,262	89.44	89.41	144	ILP	74.92	319,723	68.18	68.30
104	BBFL	51.99	821,977	47.93	47.88	145	GTJR	36.89	304,784	54.54	54.55
105	AGP	185.98	821,545	71.47	71.10	146	ASC	14.11	300,952	98.79	98.80
106	KTML	59.55	805,436	98.10	98.10	147	JSBL	16.94	280,038	84.67	84.49
107	ASL	12.61	788,920	51.66	52.61	148	AGSML	9.03	269,317	74.37	74.32
108	MUGHAL	80.55	770,172	95.22	95.22	149	FCIBL	16.81	263,313	77.18	78.42
109	ITTEFAQ	9.01	729,195	52.52	52.70	150	MCB	351.70	262,544	74.23	74.45
110	PAKRI	16.11	676,154	70.33	70.35	151	NETSOL	125.41	246,464	98.64	98.67
111	GATM	26.23	674,101	98.18	98.20	152	NRSL	32.17	240,368	68.47	69.52
112	QUICE	9.48	614,586	71.83	71.75	153	SMCPL	41.02	240,084	55.49	56.21
113	LSEVL	6.66	594,471	55.10	55.31	154	OCTOPUS	42.40	239,107	92.72	92.82
114	YOUW	5.50	591,874	87.51	87.36	155	ALAC	11.65	235,256	81.29	81.31
115	SEL	17.56	583,189	99.31	99.28	156	BAHL	182.03	229,330	74.00	75.51
116	CHBL	10.86	581,073	89.35	89.25	157	SARC	79.92	225,972	96.12	96.11
117	IMAGE	22.63	567,400	89.36	89.27	158	DCR	32.40	224,826	53.40	53.74
118	INKL	112.34	565,662	77.27	77.58	159	FPJM	8.48	217,647	68.43	68.15
119	STPL	7.73	548,452	89.34	89.34	160	DEL	23.69	206,314	68.91	69.74
120	KOIL	45.20	531,328	60.71	60.99	161	LIVEN	58.03	203,773	64.79	64.94
121	BAPL	43.84	519,030	67.92	68.02	162	MFL	77.06	197,203	80.50	79.60
122	BFAGRO	38.55	484,755	99.55	99.54	163	KOHC	100.28	197,055	85.56	85.57
123	CTM	6.22	480,179	43.70	45.52	164	FCEL	5.96	189,458	46.05	47.10

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S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	JVDC	73.58	187,850	65.91	66.11	206	PAKL	62.17	95,366	73.96	73.85
166	GUSM	9.97	186,297	100.00	100.00	207	PKGI	11.00	90,092	73.28	72.93
167	RPL	17.70	182,113	98.65	98.67	208	TGL	205.31	87,925	89.92	89.83
168	TPLRF1	11.10	181,529	100.00	100.00	209	NATF	377.82	85,105	94.74	94.83
169	UDPL	132.42	158,843	80.00	81.84	210	CYAN	48.69	85,076	69.16	69.17
170	IPAK	24.00	156,971	53.72	53.47	211	EPQL	29.89	83,444	67.58	67.64
171	SPL	67.85	156,623	86.32	86.31	212	MSOT	60.06	81,010	52.13	54.24
172	PINL	10.60	156,622	55.94	56.26	213	LSECL	8.00	79,619	87.14	87.17
173	GRR	20.51	156,096	62.57	62.68	214	MIRKS	38.97	79,199	88.96	89.76
174	POL	607.82	154,113	100.00	100.00	215	FANM	8.01	77,806	97.33	97.34
175	DBCI	6.36	153,887	58.77	57.81	216	ISL	88.86	77,678	75.94	76.33
176	BFBIO	154.10	152,584	74.84	74.97	217	GEMSPNL	64.00	76,024	84.47	84.44
177	FCEPL	84.19	152,579	92.08	91.98	218	MWMP	116.60	75,540	91.33	91.30
178	HCAR	276.54	149,637	98.94	98.96	219	MSCL	13.69	72,165	73.84	73.88
179	IGIHL	274.83	145,054	100.00	100.00	220	PASM	7.51	71,237	89.27	89.28
180	NPL	35.95	142,262	99.89	99.89	221	HWQS	20.93	68,952	100.00	100.00
181	LEUL	53.68	140,630	73.55	73.68	222	ESBL	11.64	65,428	100.00	100.00
182	GHGL	33.54	139,902	45.28	46.24	223	LPGL	101.59	65,276	84.57	84.49
183	SPEL	52.74	139,427	94.21	94.44	224	AHL	97.33	64,647	60.92	63.10
184	WAFI	195.80	137,451	96.20	96.20	225	GATI	109.51	63,375	44.96	48.21
185	AGIC	37.34	136,584	83.66	83.60	226	MERIT	12.78	62,268	77.78	79.04
186	FLYNG	56.01	136,501	61.94	61.95	227	KOHE	17.50	62,084	80.65	80.80
187	GAL	547.94	135,972	67.21	67.26	228	AICL	77.00	60,399	100.00	100.00
188	IDRT	20.97	132,254	100.00	100.00	229	JSCLPSA	9.85	60,000	51.54	51.58
189	TCORP	19.24	130,738	-	5.71	230	GHNI	784.10	58,556	88.90	88.59
190	FEROZ	381.18	125,434	100.00	100.00	231	MFFL	193.97	57,269	78.08	77.78
191	DHPL	51.38	124,319	98.02	98.03	232	APL	536.77	57,084	80.31	80.92
192	KOHP	46.20	123,842	71.93	71.71	233	SAZEW	1,699.48	56,668	53.52	55.50
193	CHCC	324.00	123,574	89.27	89.29	234	AKDSL	34.30	53,939	100.00	100.00
194	HIFA	6.20	123,244	57.79	58.15	235	GLPL	358.73	53,161	93.11	93.12
195	BFMOD	21.15	116,755	76.17	76.25	236	HINOON	1,077.33	53,153	95.77	95.77
196	STCL	15.32	113,956	66.28	66.32	237	ECOP	57.05	47,152	71.25	70.76
197	AGL	69.18	113,017	93.96	93.98	238	PIL	5.38	44,395	58.26	59.10
198	MACFL	24.48	112,046	34.29	34.26	239	DFSM	5.39	44,002	90.22	90.26
199	UCAPM	6.43	103,837	85.82	85.29	240	SCBPL	63.50	43,615	64.78	65.26
200	HMB	113.37	102,113	99.08	99.08	241	PABC	122.14	42,535	65.09	64.87
201	NEXT	13.49	101,810	62.81	62.58	242	KSBP	200.80	42,361	94.24	94.23
202	GLAXO	386.04	101,391	97.46	97.64	243	LCI	302.37	42,130	93.54	93.42
203	ZUMA	51.67	100,555	83.20	83.20	244	ORM	11.33	41,329	34.33	34.48
204	CSAP	97.21	97,904	74.46	75.15	245	KSTM	14.11	41,304	72.99	72.91
205	ACPL	279.15	95,910	93.71	93.66	246	MTL	505.71	40,722	94.28	94.28

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	INIL	181.08	40,255	74.92	77.87	288	TSMF	13.69	15,364	91.99	91.88
248	CLOV	38.51	40,250	93.96	93.96	289	PGLC	15.14	15,117	81.60	81.63
249	UNIC	15.04	38,945	100.00	100.00	290	OLPM	20.98	14,866	67.81	68.46
250	CJPL	23.33	38,895	71.53	71.71	291	BERG	99.12	14,665	83.29	83.25
251	SHFA	506.85	37,475	100.00	100.00	292	ELCM	231.03	14,528	84.81	84.77
252	786	11.98	37,186	100.00	100.00	293	FEM	10.54	14,075	47.46	48.26
253	SKRS	37.00	33,637	67.63	69.49	294	COLG	1,280.00	13,890	62.85	64.24
254	ARUJ	13.30	32,631	100.00	100.00	295	GAMON	24.31	13,173	87.64	87.29
255	ATBA	239.06	32,242	73.81	73.77	296	BOK	31.55	13,066	81.85	81.79
256	SBL	11.18	32,158	76.54	76.53	297	PTL	50.84	12,996	69.28	70.06
257	OTSU	343.65	30,617	100.00	100.00	298	GRYL	25.65	12,730	98.28	98.21
258	POML	188.27	29,751	78.67	78.61	299	GADT	341.00	12,126	80.15	80.34
259	ICCI	14.40	29,215	99.97	99.97	300	HGFA	17.40	11,804	99.56	99.56
260	HINO	495.30	28,928	76.31	76.24	301	UBDL	27.50	11,414	52.74	52.83
261	PNSC	445.05	28,575	82.86	82.76	302	FRCL	94.27	11,389	92.42	92.45
262	ABL	175.70	27,260	100.00	100.00	303	HICL	12.45	11,244	78.03	78.14
263	ANSM	14.87	26,118	66.73	66.76	304	ATLH	1,425.89	11,144	32.51	34.19
264	KOHTM	58.32	25,893	93.39	93.39	305	EXIDE	645.12	11,112	100.00	100.00
265	PICT	41.49	25,779	100.00	100.00	306	ZAHD	65.00	11,095	98.49	98.50
266	PKGP	64.90	24,787	45.12	47.92	307	SIBL	8.11	11,056	87.80	87.86
267	DWSM	7.34	24,491	82.53	82.59	308	NCL	43.60	10,974	66.41	66.51
268	MACTER	335.89	21,249	83.33	82.55	309	FECM	27.81	10,933	93.74	93.74
269	IGIL	20.70	20,679	79.73	79.78	310	PKGS	723.01	10,814	75.87	75.85
270	GFIL	13.95	20,247	78.40	78.49	311	FHAM	35.14	10,392	56.51	56.71
271	UDLI	16.79	19,908	86.92	86.94	312	IML	22.91	10,249	92.18	92.10
272	MRNS	72.06	19,864	85.21	85.28	313	BIFO	165.58	10,078	93.47	93.71
273	CPPL	98.37	19,769	98.38	98.35	314	JSGCL	139.44	9,906	71.03	71.03
274	BWHL	174.51	19,639	60.65	60.85	315	PAKOXY	307.78	9,667	69.97	69.96
275	SCL	568.00	19,403	78.50	78.58	316	SAIF	28.80	9,613	38.30	39.67
276	FRSM	54.29	19,272	66.67	66.80	317	AGTL	402.43	9,190	95.45	95.48
277	GSPM	5.48	18,980	76.48	76.56	318	EMCO	71.37	9,034	93.68	93.73
278	GEMPACRA	24.49	18,500	99.09	99.09	319	SZTM	54.11	8,966	63.33	62.84
279	ARCTM	27.45	18,330	57.57	57.74	320	ATIL	76.11	8,900	76.67	76.75
280	BWCL	523.99	17,786	91.99	91.99	321	SRVI	1,413.21	8,811	74.36	74.44
281	UVIC	22.25	17,341	57.38	57.45	322	HALEON	820.60	8,273	68.73	68.72
282	IDYM	155.66	16,988	57.95	58.00	323	BAFS	257.43	8,053	96.21	96.21
283	REDCO	22.20	16,792	61.20	61.29	324	JSML	52.95	7,959	100.00	100.00
284	SNAI	30.00	16,419	46.48	51.81	325	CLVL	16.83	7,755	23.44	23.52
285	THALL	530.00	15,834	71.54	72.20	326	SEPL	159.99	7,665	57.35	58.98
286	BCL	89.97	15,816	88.85	88.91	327	ADMM	49.45	7,525	100.00	100.00
287	ANTM	36.02	15,622	89.48	89.43	328	GVGL	58.03	6,995	100.00	100.00

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	SERT	37.67	6,703	84.36	84.80	370	AATM	42.50	2,091	97.47	97.48
330	PPP	136.84	6,644	88.08	88.28	371	GEMNETS	33.00	2,000	98.42	98.40
331	JGICL	80.75	6,640	93.10	93.08	372	JKSM	199.72	1,909	98.04	98.04
332	TPLI	20.61	6,443	36.10	36.78	373	DAAG	89.90	1,879	90.33	90.43
333	PAKD	166.02	6,422	99.29	99.30	374	TOWL	154.54	1,827	38.38	40.23
334	RICL	16.50	6,373	97.99	97.99	375	DWAE	23.34	1,760	70.51	71.09
335	KHTC	389.39	6,061	33.00	33.21	376	NICL	229.35	1,686	61.35	61.71
336	SSOM	443.04	5,884	66.35	66.46	377	CCM	53.58	1,669	99.73	99.73
337	CASH	52.01	5,394	79.00	79.11	378	JLICL	166.04	1,605	100.00	100.00
338	FTMM	20.91	5,211	73.61	73.67	379	INDU	2,019.06	1,580	84.70	84.75
339	ASHT	21.69	5,018	80.00	80.04	380	HRPL	25.30	1,513	73.04	73.13
340	ZIL	510.88	4,731	45.66	46.90	381	FPRM	12.80	1,500	63.37	63.69
341	IDSM	22.41	4,634	100.00	100.00	382	MQTM	29.42	1,489	90.42	90.44
342	BPL	31.62	4,600	100.00	100.00	383	STYLERS	39.88	1,458	100.00	100.00
343	FTSM	12.50	4,314	95.16	95.13	384	SITC	853.17	1,382	41.64	42.34
344	EFUG	123.72	4,222	76.14	76.29	385	SHDT	56.42	1,377	87.93	87.83
345	HAEL	21.61	4,168	100.00	100.00	386	STML	33.49	1,319	93.68	93.82
346	PAKT	1,538.05	4,166	100.00	100.00	387	DWTM	5.99	1,230	75.52	75.54
347	TICL	747.98	3,806	100.00	100.00	388	PECO	427.85	1,065	37.07	38.79
348	NONS	88.00	3,785	100.00	100.00	389	FZCM	219.12	949	100.00	100.00
349	HABSM	84.55	3,746	100.00	100.00	390	PSEL	1,281.52	920	67.83	68.60
350	TRIPF	133.10	3,535	100.00	100.00	391	SINDM	16.63	863	40.95	43.15
351	JDMT	102.01	3,513	100.00	100.00	392	MCBIM	207.80	817	71.48	71.64
352	DADX	62.46	3,410	100.00	100.00	393	AKGL	58.98	803	100.00	100.00
353	PRWM	49.50	3,200	100.00	100.00	394	TCORPCPS	9.27	761	41.54	43.59
354	SUHJ	98.52	3,036	84.83	84.82	395	FML	68.03	731	82.09	82.16
355	ZTL	14.90	3,002	38.45	38.86	396	SHCM	61.17	726	100.00	100.00
356	AGIL	142.59	2,860	52.60	54.62	397	LSEFSLSD	22.50	649	87.37	87.40
357	KPUS	128.92	2,856	96.51	96.40	398	PCAL	168.57	635	97.25	97.25
358	JATM	21.97	2,736	74.79	76.30	399	ASLCPS	121.65	615	87.18	87.41
359	DYNO	270.75	2,680	96.19	96.17	400	SANSIM	60.18	589	100.00	100.00
360	FFLM	12.35	2,570	60.92	60.86	401	MUREB	1,047.99	565	100.00	100.00
361	BATA	1,221.00	2,501	88.86	88.89	402	JDWS	819.69	557	45.19	45.23
362	BRRG	39.10	2,422	82.91	82.94	403	BUXL	148.00	552	100.00	100.00
363	GOC	110.80	2,384	98.59	98.65	404	QUET	16.95	550	74.40	74.55
364	ARPL	445.15	2,316	95.28	95.25	405	ALIFE	33.05	525	73.27	73.05
365	DLL	479.48	2,198	97.00	97.17	406	WAHN	345.50	502	64.80	64.96
366	BNWM	61.77	2,197	93.38	93.58	407	GEMBLUXX	80.60	500	88.64	88.81
367	ASTM	19.00	2,195	47.95	48.04	408	MUGHALC	50.43	453	52.90	53.54
368	RUPL	36.45	2,137	83.33	83.65	409	STL	1,569.80	431	89.40	89.40
369	FIBLM	11.50	2,100	76.30	76.30	410	SHEZ	265.00	429	92.17	92.25

Habib Metropolitan Financial Services Ltd.

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UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	DMC	232.50	426	72.73	73.01	452	BELA	114.80	8	59.40	59.41
412	SSML	24.18	423	99.68	99.67	453	ADAMS	70.80	7	66.40	66.45
413	ASLPS	22.67	402	75.75	75.80	454	CENI	59.08	6	99.87	99.87
414	RCML	520.80	400	62.70	62.81	455	KHYT	1,799.50	6	36.81	36.73
415	POWERPS	22.28	312	92.56	92.41	456	SAPT	1,373.57	6	79.39	79.35
416	SFL	1,298.90	310	85.69	85.67	457	TSML	192.09	5	96.82	96.81
417	RUBY	12.57	302	91.61	91.62	458	ELSM	125.35	4	60.06	60.12
418	JUBS	22.00	292	91.14	91.16	459	KCL	171.57	2	85.76	86.73
419	SLYT	12.29	265	86.53	86.50	460	AKDHL	163.04	1	41.57	41.78
420	AMBL	9.47	264	64.78	64.82	461	OML	43.50	1	97.21	97.21
421	MEHT	286.00	232	99.50	99.47	462	PMRS	312.10	1	81.00	81.04
422	SHSML	447.96	230	93.24	93.46	463	SASML	189.20	1	100.00	100.00
423	FASM	278.91	221	100.00	100.00	464	STJT	103.02	1	100.00	100.00
424	NSRM	95.33	219	92.33	92.37	465	TPLP	0.00	0	64.04	65.15
425	FSWL	109.02	202	64.93	65.49	466	TPLRF1	0.00	0	96.81	96.79
426	AHTM	91.82	200	73.66	73.77	467	TPLT	0.00	0	92.30	92.15
427	PPVC	20.01	190	98.11	98.12	468	TREET	0.00	0	69.08	70.37
428	ABOT	1,065.96	177	70.52	70.70	469	TRG	0.00	0	43.21	43.26
429	HPL	4,194.00	139	97.50	97.57	470	TRIPF	0.00	0	71.60	71.67
430	SURC	121.81	137	87.57	87.58	471	TRSM	0.00	0	73.73	73.68
431	BHAT	849.82	136	61.78	62.66	472	TSBL	0.00	0	84.54	84.73
432	ALNRS	107.41	131	73.03	73.08	473	TSMF	0.00	0	25.80	27.69
433	NESTLE	7,944.49	117	97.08	97.08	474	TSML	0.00	0	100.00	100.00
434	CHAS	75.00	115	97.59	97.61	475	TSPL	0.00	0	95.67	95.54
435	PIM	22.75	102	97.22	97.23	476	UBDL	0.00	0	99.90	99.90
436	PSYL	63.65	100	70.26	70.26	477	UBL	0.00	0	56.35	59.32
437	SUTM	139.06	83	64.07	64.40	478	UBLPETF	0.00	0	40.00	39.97
438	SIEM	1,593.12	74	70.11	70.09	479	UCAPM	0.00	0	85.32	85.60
439	DINT	66.47	52	78.01	77.91	480	UDLI	0.00	0	99.66	99.65
440	UPFL	29,590.00	51	100.00	100.00	481	UDPL	0.00	0	89.07	89.07
441	HAFL	383.21	38	94.43	94.24						
442	HUSI	25.07	36	99.24	99.26						
443	PIAHCLB	23,206.37	36	91.55	91.60						
444	NCML	15.00	30	100.00	100.00						
445	DIIL	54.41	29	91.60	91.78						
446	FIL	180.00	25	97.81	97.79						
447	AABS	1,048.30	19	98.80	98.73						
448	RMPL	9,399.99	19	52.01	52.69						
449	TPLL	28.07	19	84.44	84.95						
450	IBFL	284.00	13	70.44	70.83						
451	EFUL	153.85	12	41.10	41.61						

Habib Metropolitan Financial Services Ltd.

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HABIBMETRO
Exchange Services
(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

26 NOVEMBER 2025
10:15 AM

Below rates are indicative and subject to change without any prior notice.

	Currency	Buying	Selling
	USD	281.00	281.60
	USD (Deposit Purpose)	281.00	283.40
	GBP	370.50	376.00
	EUR	325.50	330.50
	SAR	74.95	75.80
	AED	76.70	77.70
	CAD	198.00	204.00
	JPY	1.780	1.880
	CNY	40.00	44.00
	CHF	347.50	357.50

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Habib Metropolitan Financial Services Ltd.