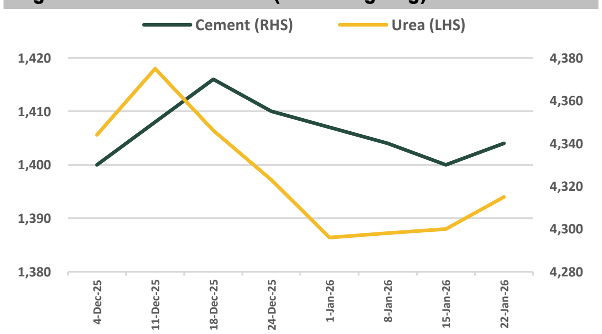
HMFS Morning Brief

Morning Highlights	Current	% Δ
Local Indices		
KSE 100	188,202.85	-0.20%
All Share	112,423.22	-0.07%
KSE 30	57,956.48	-0.12%
KMI 30	267,375.32	-0.39%
World Indices		
Hang Seng	27,713.19	2.16%
FTSE 100	10,207.80	0.58%
Nikkei 225	53,066.08	-0.50%
Dow Jones	49,003.41	-0.83%
KIBOR Rates		
03-Month	10.39%	0.21%
06-Month	10.40%	0.22%
09-Month	10.63%	0.21%
12-Month	10.63%	0.22%
Exchange Rates		
PKR/USD	279.82	-0.010%
PKR/EUR	331.93	0.14%
PKR/GBP	382.56	0.13%
PKR/CNY	40.22	-0.01%
FIPI		
Foreign Ind. - (USD mn)	(0.00)	96.30%
Foreign Corp. - (USD mn)	0.29	-95.40%
Overseas Pak. - (USD mn)	1.61	531.21%
Total - (USD mn)	1.89	-67.89%
Commodity Prices		
Arablight - USD/bbl	63.65	-1.53%
WTI - USD/bbl	62.69	4.03%
Brent - USD/bbl	67.82	4.10%
Gold - USD/t oz	5,240.38	3.30%
Cotton - USD/lb	15,780.00	0.64%

Avg. Urea & Cement Price (PKR/50kg Bag)



Source: *PSX,Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL*

MORNING NEWS

Pakistan's macroeconomic outlook to strengthen: S&P: (Economy: Positive)
S&P Global Market Intelligence has projected a strengthening of Pakistan's macroeconomic outlook in the current and next fiscal years, endorsing the State Bank of Pakistan's (SBP) projections. Real GDP to expand 3.5 per cent in FY26, before strengthening to 4.4pc in FY27, it said while commenting on SBP's monetary policy decision that kept benchmark interest rate unchanged at 10.5pc on Monday.This is generally in line with SBP that projected real GDP growth in the range of 3.75-4.75pc in 2025-26, reflecting stronger-than-anticipated momentum in commodity-producing sectors and spillovers to services. This momentum is expected to extend into FY27, aided by earlier monetary easing and ongoing macroeconomic stability.
https://www.dawn.com/news/1969449/

Copper exports to China cross $1.14b: (Economy: Positive)
In 2025, Pakistan's mineral exports to China recorded strong and diversified growth, according to the latest trade data, underscoring deepening industrial cooperation and rising demand from China's manufacturing, infrastructure and green-energy sectors. According to China's General Administration of Customs (GACC), among the standout performers, copper and copper-based exports continued to expand, with copper and articles rising to $1.14 billion, while copper ores and concentrates exceeded $11 million, highlighting copper's strategic role in power grids, electronics and clean-energy technologies. At the same time, aluminium ores and concentrates surged from $0.29 million to $14.16 million, an increase of over 4,700%, reflecting China's growing use of aluminium in electric vehicles, renewable energy systems and lightweight industrial manufacturing.
https://tribune.com.pk/story/2589451/copper-exports-to-china-cross-114b

IMF third review talks likely in Feb: (Economy: Neutral to Positive)
The International Monetary Fund (IMF) review mission is set to visit Pakistan next month to negotiate the third economic review of the ongoing loan programme. The completion of the third review would unlock the next $1 billion tranche for Pakistan under the programme. According to officials, Pakistan's economic team has accelerated preparations for the review process and has already shared key economic and fiscal data with the IMF. On the prime minister's directives, the Ministry of Finance has also decided to redefine negotiation priorities for the upcoming talks with the Fund.
https://tribune.com.pk/story/2589452/imf-third-review-talks-likely-in-feb

Australian firms eye bigger role in Reko Diq project: (Economy: Neutral to Positive)
Australian mining companies are expanding their interest in Pakistan's flagship Reko Diq copper-and-gold project, with more firms signalling plans to invest, as Islamabad seeks to unlock billions of dollars in untapped mineral wealth and deepen long-term cooperation with Australia. Australian High Commissioner to Pakistan Timothy Kane expressed these views in a meeting with Petroleum Minister Ali Pervaiz Malik here on Tuesday. They discussed avenues for enhanced bilateral cooperation in the mining and gemstones sectors. Malik welcomed the strong interest of Australian companies in Pakistan's mining sector, highlighting the country's vast untapped mineral potential, particularly in the Tethyan Belt. He also floated the idea of a Pakistan-Australia intergovernmental agreement to provide a structured framework for long-term cooperation in the mining sector.
https://www.thenews.pk/print/1395526

Finance ministry upbeat on FY26 growth: (Economy: Neutral to Positive)
Without citing uptake or disclosing exact growth figures, the Ministry of Finance has said Pakistan's economy is well positioned to sustain its growth momentum in FY2026, supported by an encouraging performance in large-scale manufacturing (LSM) and other high-frequency indicators. The ministry on Tuesday released its 'Monthly Economic Outlook' for January 2026, but did not specify a GDP growth target. The National Economic Council (NEC) had earlier approved a growth rate of 4.2 per cent, which was later revised downward in consultation with the International Monetary Fund (IMF) following floods.
https://www.thenews.pk/print/1395525

Zardari, MBZ discuss deepening ties: (Economy: Neutral)
President Asif Ali Zardari, accompanied by a high-level delegation, met on Tuesday with the President of the United Arab Emirates and Ruler of Abu Dhabi, Sheikh Mohamed bin Zayed Al Nahyan. The leaders discussed ways to further deepen the longstanding and brotherly relations between Pakistan and the UAE. They reviewed the full spectrum of bilateral cooperation and explored new opportunities in trade, investment, energy, infrastructure, technology, and people-to-people exchanges, highlighting the significant potential for expanding economic and strategic partnership.
https://www.thenews.pk/print/1395628

$430m US crude deal struck: (Economy: Positive)
In a notable private sector development with broader economic implications, Cnergyico Pk has executed a commercial transaction for the import of six million barrels of US West Texas Intermediate (WTI) crude valuing at around $430 million. The deal, one of the largest private sector crude oil import arrangements between Pakistan and the US, reflects a gradual shift towards diversified energy sourcing at a time of heightened geopolitical and balance-of-payments pressures. The transaction expands energy trade between Pakistan and the US while contributing to a reduction in trade deficit through market-based private investment. Importantly, the deal has been concluded without sovereign guarantees or government financing, limiting exposure for the public exchequer and aligning with broader efforts to reduce reliance on state-backed external funding.
https://tribune.com.pk/story/2589446/430m-us-crude-deal-struck

Billions lost due to weak petroleum levy recovery from companies, PAC told: (Economy: Negative)
Mismanagement in the petroleum levy system was on Tuesday exposed before the Public Accounts Committee (PAC), revealing that billions of rupees in revenue losses have been incurred due to weak recovery mechanisms. The PAC met under the chairmanship of Acting Chairman Syed Naveed Qamar to examine the audit reports of Petroleum Division for the financial year 2023-24. During the meeting, audit officials informed the committee that a large number of companies had failed to deposit the petroleum levy, resulting in significant losses to the public exchequer. A major concern raised was the absence of a concrete and enforceable mechanism to ensure full recovery of the petroleum levy from companies, despite the levy being collected from consumers. The director general Oil told the committee that around Rs1.4 trillion were collected annually from the public under the petroleum levy, but admitted that no effective system existed to ensure complete recovery from companies.
https://www.thenews.pk/print/1395637

Govt moves to develop underground gas storage facilities amid rising LNG diversions: (Economy: Neutral to Positive)
Facing repeated LNG cargo diversions and rising safety risks in its gas transmission system, the government has launched groundwork to develop Pakistan's first underground gas storage facilities, targeting initial storage equivalent to 11-12 days of national consumption. Inter State Gas Systems (ISGS) has invited proposals from experienced consultancy firms through PPRA's EPAD portal to carry out a need assessment and pre-feasibility study for an Underground Gas Storage (UGS) project. Pakistan currently has no dedicated gas storage infrastructure and relies almost entirely on pipeline linepack — a practice energy officials warn is both inefficient and potentially dangerous. During periods of low demand, excess gas builds up in the RLNG pipeline system, pushing linepack pressure beyond 5 billion cubic feet (bcf), a level described by officials as a serious safety concern.
https://www.thenews.pk/print/1395638

TDAP targets UAE buyers to lift Pakistan food exports at Gulfood: (Economy: Neutral)
The Trade Development Authority of Pakistan (TDAP) moved to boost food and agricultural exports to the United Arab Emirates at a trade conference in Dubai on Monday, engaging international buyers and distributors attending the Gulfood 2026 exhibition. The Pakistan-UAE Trade Conference, organised by TDAP in coordination with the Consulate General of Pakistan, brought together Pakistani exporters and overseas buyers at the Pakistan Association Dubai as Gulfood opened its five-day run. TDAP officials said the focus was on converting Pakistan's participation at Gulfood into commercial deals, particularly in rice, dairy, meat and processed food products. Buyers and trade representatives from markets including the US, UK, China, France and several Middle Eastern and African countries took part in business-to-business meetings with Pakistani exhibitors.
https://www.thenews.pk/print/1395540

Haleon plans panadol packaging line upgrade: (Economy: Neutral)

Haleon Pakistan Ltd (HPL) on Tuesday announced it would invest £3.58 million in expanding and modernising its Panadol Liquid packaging line. In a stock filing, the company said this strategic investment is aimed at enhancing production capacity, improving operational efficiency, and meeting growing market demand for Panadol Liquid products. The investment and associated financing have been approved by the board of directors and will include the procurement of advanced packaging machinery, upgrades to existing infrastructure, and implementation of quality control enhancements.

https://www.dawn.com/news/1969448/

BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Sanghar Sugar Mills Limited	28-Jan-26	13:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
2	Faran Sugar Mills Limited	28-Jan-26	14:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
3	Mehran Sugar Mills Limited	28-Jan-26	11:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
4	Al-Abbas Sugar Mills Limited	28-Jan-26	10:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
5	Hinopak Motors Limited	28-Jan-26	11:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
6	Sally Textile Mills Limited	28-Jan-26	12:30	Lahore	2nd Quarterly Accounts for the period ended Dec 31, 2025
7	Noon Sugar Mills Limited	28-Jan-26	11:30	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
8	Siemens (Pakistan) Engineering	28-Jan-26	14:30	UA E	1st Quarterly Accounts for the period ended Dec 31, 2025
9	Sindh Modaraba	28-Jan-26	14:30	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
10	Gatron (Industries) Limited	28-Jan-26	11:30	Karachi	To Consider the Matter other than Financial Results
11	Exide Pakistan Limited	29-Jan-26	15:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
12	Abdullah Shah Ghazi Sugar Mills Limited	29-Jan-26	12:00	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
13	The Premier Sugar Mills	29-Jan-26	11:30	Islamabad	1st Quarterly Accounts for the period ended Dec 31, 2025
14	Atlas Honda Limited	29-Jan-26	10:00	Karachi	3rd Quarterly Accounts for the period ended Dec 31, 2025
15	Chashma Sugar Mills Limited	29-Jan-26	11:00	Islamabad	1st Quarterly Accounts for the period ended Dec 31, 2025
16	Dewan Sugar Mills Limited	29-Jan-26	16:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
17	Mirpurkhas Sugar Mills Limited	29-Jan-26	15:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
18	JD W Sugar Mills Limited	29-Jan-26	11:00	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
19	Archroma Pakistan Limited	29-Jan-26	13:00	Jamshoro	1st Quarterly Accounts for the period ended Dec 31, 2025
20	Agritech Limited	29-Jan-26	12:30	Rawalpindi	Annual Accounts for the year ended Dec 31, 2025
21	Jauharabad Sugar Mills Limited	29-Jan-26	11:00	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
22	Soneri Bank Limited	29-Jan-26	12:00	Karachi	Annual Accounts for the year ended Dec 31, 2025
23	Shahtaj Sugar Mills Limited	29-Jan-26	12:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
24	Tandlianwala Sugar Mills Limited	29-Jan-26	14:30	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
25	Security Papers Limited	29-Jan-26	11:00	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
26	Fauji Fertilizer Company Limited	29-Jan-26	10:30	Rawalpindi	Annual Accounts for the year ended Dec 31, 2025
27	International Industries Limited	29-Jan-26	10:00	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
28	Colgate-Palmolive (Pakistan) Limited	30-Jan-26	18:00	Karachi	Half Yearly Accounts for the period ended Dec 31, 2025
29	Khairpur Sugar Mills Limited	30-Jan-26	14:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
30	Sakrand Sugar Mills Limited	30-Jan-26	15:30	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
31	Haseeb Waqas Sugar Mills Limited	30-Jan-26	12:30	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
32	Tariq Corporation Limited	30-Jan-26	14:30	Lahore	1st Quarterly Accounts for the period ended Dec 31, 2025
33	Arif Habib Limited	30-Jan-26	15:30	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025
34	Adam Sugar Mills Limited	30-Jan-26	11:00	Karachi	1st Quarterly Accounts for the period ended Dec 31, 2025
35	Interloop Limited	4-Feb-26	10:00	Faisalabad	Half Yearly Accounts for the period ended Dec 31, 2025
36	Engro Powergen Qadirpur Limited	4-Feb-26	09:30	Karachi	Annual Accounts for the year ended Dec 31, 2025
37	MC B Bank Limited	4-Feb-26	12:00	Lahore	Annual Accounts for the year ended Dec 31, 2025
38	Nestle Pakistan Limited	19-Feb-26	11:00	Karachi	Annual Accounts for the year ended Dec 31, 2025
39	Unilever Pakistan Foods Limited	24-Feb-26	12:00	Karachi	Annual Accounts for the year ended Dec 31, 2025
40	Olympia Mills Limited	26-Feb-26	11:00	Karachi	2nd Quarterly Accounts for the period ended Dec 31, 2025

HMFS Morning Brief

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	11.79	41,367	75.54	75.56	42	ASHT	19.94	533	86.68	86.35
2	AABS	1,038.07	471	99.58	99.57	43	ASIC	18.60	3	66.67	69.55
3	AATM	45.32	20,960	70.21	70.42	44	ASL	13.43	3,323,898	86.50	86.55
4	ABL	202.96	41,629	76.75	76.76	45	ASLCPS	87.92	11	100.00	100.00
5	ABOT	1,179.33	4,710	78.49	78.45	46	ASLPS	19.00	256	99.61	99.65
6	ACIETF	0.00	0	79.31	79.37	47	ASTL	21.67	2,797,930	87.88	87.90
7	ACPL	277.48	150,435	95.08	95.08	48	ASTM	19.50	480	86.04	86.30
8	ADAMS	81.96	433	95.15	95.15	49	ATBA	238.32	13,240	87.55	87.57
9	ADMM	60.97	55,569	74.72	74.84	50	ATIL	79.99	82,783	89.55	89.53
10	AGHA	8.43	2,447,603	75.51	75.53	51	ATLH	1,878.13	10,477	77.69	77.73
11	AGIC	37.98	64,026	97.30	97.30	52	ATRL	870.55	934,173	46.68	48.46
12	AGIL	177.04	334,350	95.95	96.05	53	AVN	41.50	522,933	75.01	75.02
13	AGL	84.03	3,624,157	56.35	56.43	54	BAFL	127.25	2,298,559	70.44	73.15
14	AGLNCPS	35.07	101	100.00	100.00	55	BAFS	265.07	1,683	52.35	54.06
15	AGP	212.36	264,766	91.39	92.48	56	BAHL	198.93	554,630	71.66	72.58
16	AGSML	10.31	301,368	51.45	51.63	57	BAPL	43.65	15,522	79.47	79.64
17	AGTL	420.05	17,950	55.42	55.66	58	BATA	1,279.37	7,220	54.54	54.84
18	AHCL	18.82	9,664,289	82.04	82.04	59	BBFL	49.55	9,293,422	79.55	79.35
19	AHL	115.48	59,168	86.43	86.44	60	BCL	90.74	19,598	74.85	74.80
20	AHTM	84.44	270	100.00	100.00	61	BECO	6.04	3,703,793	88.93	88.93
21	AICL	117.84	185,136	52.52	57.46	62	BELA	85.71	6,908	92.36	92.40
22	AIRLINK	187.01	3,266,518	54.58	56.06	63	BERG	113.38	725,367	19.04	19.17
23	AKBL	121.89	4,559,297	55.29	58.28	64	BFAGRO	41.64	187,983	81.09	81.11
24	AKDHL	211.99	21,404	57.11	57.66	65	BFBIO	158.17	744,707	77.99	77.99
25	AKDSL	49.23	510,521	97.14	97.19	66	BFMOD	27.16	82,105	64.32	64.36
26	AKGL	60.24	4	100.00	100.00	67	BGL	14.84	882,880	78.79	78.73
27	ALAC	15.06	497,470	78.45	78.49	68	BHAT	878.01	26	100.00	100.00
28	ALIFE	38.02	1,911	96.81	96.82	69	BIFO	175.54	97,962	72.48	72.52
29	ALNRS	129.90	3,374	100.00	100.00	70	BIPL	32.66	339,069	93.48	93.87
30	ALTN	11.26	290,943	98.52	98.53	71	BLUEX	67.71	330,851	59.91	60.09
31	AMBL	13.46	42,726	91.81	91.94	72	BML	5.03	11,731,074	72.50	72.59
32	AMTEX	4.47	634,129	85.54	85.52	73	BNL	11.00	9,491,415	80.57	80.59
33	ANL	11.77	136,164	96.88	96.88	74	BNWM	68.03	649	99.38	99.37
34	ANSM	13.82	32,787	86.27	86.27	75	BOK	38.46	13,549	86.22	86.22
35	ANTM	30.45	571	70.05	67.81	76	BOP	41.51	35,973,081	36.05	37.24
36	APL	627.78	43,133	80.87	80.94	77	BPL	31.48	4,967	93.56	93.66
37	ARCTM	30.50	11	100.00	100.00	78	BRRG	40.64	3,338	69.89	69.90
38	ARPAK	59.12	533	92.68	92.27	79	BTL	418.97	10,521	100.00	100.00
39	ARPL	448.61	85,611	92.72	92.72	80	BUXL	164.66	36	97.22	97.26
40	ARUJ	12.64	38,729	91.14	91.42	81	BWCL	523.83	31,384	87.74	87.75
41	ASC	12.34	282,849	89.46	89.56	82	BWHL	210.69	95,849	77.24	77.39

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CASH	61.41	3,087	66.91	67.31	124	DWTM	7.10	1,404	99.93	99.93
84	CCM	50.00	95	100.00	100.00	125	DYNO	293.00	9,462	99.99	99.99
85	CENI	59.07	2,776	90.67	90.74	126	ECOP	56.12	343,756	91.46	91.44
86	CEPB	42.41	1,216,311	85.32	85.34	127	EFERT	243.36	4,602,100	70.54	70.90
87	CHAS	58.89	510	92.35	92.46	128	EFUG	131.71	109,428	97.00	97.04
88	CHBL	12.44	1,723,613	67.69	67.86	129	EFUL	181.19	2,243	100.00	100.00
89	CHCC	329.66	146,680	80.53	80.65	130	ELCM	211.07	4	100.00	100.00
90	CJPL	13.51	37,168	98.96	98.97	131	ELSM	116.71	5	100.00	100.00
91	CLCPS	3.54	171,596	86.74	86.63	132	EMCO	58.41	60,255	99.98	99.97
92	CLOV	61.67	2,490,105	64.57	64.64	133	ENGROH	264.66	3,493,654	65.04	65.09
93	CLVL	16.27	8,749	55.98	57.71	134	EPCL	31.47	574,245	86.89	86.88
94	CNERGY	7.79	12,960,139	70.18	70.24	135	EPCLPS	11.95	230,220	100.00	100.00
95	COLG	1,266.55	3,543	91.56	91.58	136	EPQL	31.79	152,434	98.67	98.67
96	CPHL	87.06	1,044,862	56.87	58.10	137	ESBL	22.21	211,119	84.25	84.38
97	CPPL	97.20	18,307	90.19	90.20	138	EWIC	42.27	20	50.00	52.38
98	CRTM	23.50	100,873	94.49	94.49	139	EXIDE	615.61	5,237	93.99	93.97
99	CSAP	133.26	1,098,733	57.78	57.71	140	FABL	98.19	2,411,309	70.74	71.75
100	CSIL	6.43	5,505,640	56.35	53.61	141	FANM	8.62	40,297	98.56	98.57
101	CSILR3	2.57	4,617,915	69.04	68.80	142	FASM	329.00	708	72.88	74.14
102	CTM	7.51	269,308	78.71	78.70	143	FATIMA	174.76	1,365,405	56.05	56.77
103	CYAN	47.00	22,091	95.42	95.42	144	FCCL	58.07	9,132,772	56.12	57.70
104	DAAG	88.39	67,144	27.40	28.06	145	FCEL	7.55	151,081	75.86	76.01
105	DADX	58.55	618	99.51	99.52	146	FCEPL	88.46	372,863	83.01	83.01
106	DBCI	7.32	177,499	75.84	76.58	147	FCIBL	32.18	9,174	71.55	72.58
107	DCL	12.68	2,131,705	73.75	73.70	148	FCL	24.84	1,155,201	79.20	79.19
108	DCR	37.99	391,955	93.60	93.60	149	FCSC	6.42	1,203,135	84.45	84.40
109	DEL	22.84	8,549	98.23	98.22	150	FDPL	6.02	477,060	90.16	90.20
110	DFML	25.67	5,835,267	57.70	58.21	151	FECM	20.47	5,587	61.36	62.82
111	DFSM	5.70	217,503	84.13	84.05	152	FECTC	135.14	184,101	59.68	59.77
112	DGKC	229.71	3,693,922	44.91	47.39	153	FEM	10.90	32,288	85.95	85.72
113	DHPL	32.36	322,244	84.45	84.44	154	FEROZ	426.59	10,556	95.01	95.00
114	DIIL	71.90	116	99.14	99.17	155	FFC	673.16	9,142,429	38.02	39.63
115	DINT	62.74	11	100.00	100.00	156	FFL	22.13	23,190,567	49.90	50.59
116	DLL	657.93	2,423	87.00	86.95	157	FFLM	8.81	73,920	89.18	89.25
117	DMC	222.91	101	89.11	89.17	158	FHAM	34.27	8,071	100.00	100.00
118	DNCC	20.36	151,392	58.76	59.37	159	FIBLM	18.38	1,535,614	25.15	25.08
119	DOL	32.02	198,432	95.16	95.14	160	FIL	172.07	30	56.67	58.00
120	DSIL	10.80	2,084,159	68.21	68.52	161	FIMM	239.58	105	100.00	100.00
121	DSL	7.58	596,794	97.71	97.92	162	FLYNG	53.07	30,101	67.82	67.74
122	DWAE	28.02	27,797	71.17	71.11	163	FML	57.53	53,856	54.34	54.68
123	DWSM	7.13	181,716	98.78	98.76	164	FNEL	18.09	11,066,866	54.64	54.59

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FPJM	8.51	195,003	94.34	94.40	206	HICL	13.41	282,267	98.21	98.20
166	FPRM	13.00	6,500	100.00	100.00	207	HIFA	6.43	48,468	98.19	98.19
167	FRCL	76.00	1,345	99.26	99.28	208	HINO	473.20	8,543	84.96	85.09
168	FRSM	53.55	17,974	94.71	94.62	209	HINOON	1,032.92	7,570	87.87	87.87
169	FSWL	102.16	143	100.00	100.00	210	HIRAT	4.49	181,861	96.49	96.50
170	FTMM	18.99	2,227	99.96	99.96	211	HMB	120.13	1,584,163	80.55	80.57
171	FTSM	49.61	65,730	83.88	83.87	212	HPL	4,474.75	218	88.07	88.12
172	FZCM	229.14	3,629	91.79	92.09	213	HRPL	24.46	22,027	84.56	84.70
173	GADT	328.93	68,409	75.57	76.18	214	HTL	61.72	159,992	81.96	82.21
174	GAL	531.99	175,734	60.34	62.32	215	HUBC	237.00	5,866,312	52.40	54.04
175	GAMON	21.02	9,875	83.75	83.76	216	HUMNL	12.87	10,043,335	50.60	51.61
176	GATI	113.13	48,397	85.29	85.32	217	HUSI	30.55	1,003	100.00	100.00
177	GATM	31.02	310,905	93.00	92.98	218	HWQS	22.56	10,161	90.67	90.88
178	GCIL	34.83	2,768,750	69.84	69.85	219	IBFL	260.50	82	85.37	85.46
179	GCWL	20.31	2,314,603	63.39	63.45	220	IBLHL	59.48	251,897	90.67	90.70
180	GEMMEL	27.51	269	100.00	100.00	221	ICCI	13.44	6,053	97.85	97.88
181	GEMPACRA	37.00	500	100.00	100.00	222	ICIBL	5.16	281,718	88.52	88.55
182	GEMSPNL	59.02	1,000	100.00	100.00	223	ICL	165.89	39,652	85.87	85.99
183	GFIL	21.53	38,463	87.81	87.89	224	IDRT	27.40	5,260	80.89	81.68
184	GGGL	10.83	758,966	93.78	93.78	225	IDSM	31.49	34,458	89.73	90.17
185	GGL	24.69	974,470	80.43	80.41	226	IDYM	163.59	27,158	60.73	60.93
186	GHGL	36.24	312,952	73.67	73.71	227	IGIHL	256.77	15,367	78.01	78.22
187	GHNI	918.00	178,628	66.46	66.40	228	IGIL	24.99	250	100.00	100.00
188	GLAXO	420.36	176,446	65.12	66.55	229	ILP	84.83	652,358	90.31	90.53
189	GLPL	450.22	6,157	100.00	100.00	230	IMAGE	25.51	942,283	70.82	70.74
190	GOC	106.60	130	98.46	98.49	231	IML	26.04	1,110	100.00	100.00
191	GRR	19.85	74,565	99.79	99.80	232	IMS	22.28	186,104	81.68	81.72
192	GRYL	23.50	3,329	99.91	99.91	233	INDU	2,099.94	15,275	95.35	95.36
193	GSPM	5.00	2	50.00	51.63	234	INIL	182.80	55,826	85.55	85.56
194	GTYR	41.96	957,201	63.80	63.66	235	INKL	90.85	161,983	5.25	5.55
195	GUSM	7.44	2,604	99.92	99.92	236	IPAK	28.57	703,928	76.93	77.03
196	GVGL	62.44	1,692	82.21	82.37	237	IREIT	9.22	666,351	93.08	93.06
197	GWLC	62.62	323,654	77.47	77.42	238	ISIL	1,997.64	81	72.84	72.92
198	HABSM	75.46	118,180	97.76	97.76	239	ISL	105.93	277,434	73.97	75.19
199	HAEL	21.41	3,540	68.64	69.88	240	ITTEFAQ	9.99	295,652	87.84	87.86
200	HALEON	956.32	29,861	83.43	83.47	241	JATM	22.28	17,693	79.20	79.76
201	HASCOL	25.49	47,947,586	41.49	41.67	242	JDMT	159.35	8,487	81.16	81.60
202	HBL	343.72	1,151,655	53.13	54.02	243	JDWS	915.34	1,489	94.63	94.77
203	HBLTETF	0.00	0	100.00	100.00	244	JGICL	85.50	27,786	87.27	87.31
204	HCAR	247.61	963,205	73.78	73.84	245	JKSM	163.19	529	100.00	100.00
205	HGFA	17.97	88,574	100.00	100.00	246	JLICL	249.95	96,676	62.30	62.82

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JSBL	17.94	34,544	93.88	93.94	288	MCBIM	233.01	1,400	71.57	71.35
248	JSCL	28.11	388,449	78.51	78.27	289	MDTL	7.05	5,119,448	62.76	62.83
249	JSGBETF	0.00	0	83.33	83.44	290	MEBL	484.56	1,317,985	63.79	64.97
250	JSGCL	173.09	3,172	97.95	97.90	291	MEHT	295.27	445	68.54	68.44
251	JSIL	41.00	4,565	89.05	88.93	292	MERIT	12.83	378,537	60.62	60.90
252	JSMFETF	0.00	0	94.91	94.93	293	MFFL	205.18	76,871	73.69	73.93
253	JSML	78.79	17,710	33.87	33.68	294	MFL	65.29	169,095	77.84	77.79
254	JUBS	23.41	2,383	83.21	83.43	295	MIIETF	0.00	0	89.57	89.60
255	JVDC	148.44	3,130,665	67.10	67.24	296	MIRKS	37.58	52,323	80.22	80.09
256	JVDCPS	37.77	3	100.00	100.00	297	MLCF	117.68	6,299,536	58.72	60.08
257	KAPCO	34.87	349,499	94.35	94.55	298	MQTM	28.22	10,132	96.99	96.95
258	KCL	168.85	15	100.00	100.00	299	MRNS	77.00	43,373	80.75	80.67
259	KEL	7.04	90,164,107	41.16	43.89	300	MSCL	14.00	41,420	80.42	80.40
260	KHTC	387.82	70,108	76.59	76.68	301	MSOT	63.82	1,904	94.70	94.95
261	KHYT	1,694.97	171	90.06	89.92	302	MTL	559.62	1,088,516	71.47	72.63
262	KML	13.23	170,318	97.33	97.28	303	MUGHAL	95.04	3,767,329	74.18	74.13
263	KOHC	110.02	673,515	45.42	48.69	304	MUGHALC	60.07	1,128	100.00	100.00
264	KOHE	17.38	61,178	93.31	93.33	305	MUREB	1,035.97	1,921	99.17	99.17
265	KOHP	55.07	604,592	83.45	83.46	306	MWMP	61.23	41,359	82.97	82.95
266	KOHTM	57.36	1,801	100.00	100.00	307	MZNPETF	0.00	0	90.60	90.51
267	KOIL	77.85	572,140	57.92	58.04	308	NATF	407.93	74,251	88.45	88.45
268	KOSM	6.39	4,804,527	85.46	85.47	309	NBP	271.45	9,865,284	28.89	31.65
269	KPUS	164.07	2,719	99.96	99.96	310	NBPGETF	0.00	0	93.55	93.57
270	KSBP	191.66	45,497	84.05	84.08	311	NCL	50.88	3,540,444	70.09	69.59
271	KSTM	12.57	15,322	43.16	43.36	312	NCML	17.18	451	77.83	77.24
272	KTML	63.15	354,013	84.62	84.66	313	NCPL	73.87	25,629,288	42.38	42.57
273	LCI	289.36	275,055	83.21	83.22	314	NESTLE	7,900.83	196	94.39	94.40
274	LEUL	46.03	2,096	51.77	51.55	315	NETSOL	127.70	89,173	84.93	84.94
275	LIVEN	48.31	53,994	86.33	86.36	316	NEXT	13.05	54,868	99.98	99.98
276	LOADS	17.41	1,017,819	92.02	92.03	317	NICL	229.04	92,826	57.24	57.33
277	LOTCHEM	31.98	4,361,237	60.11	63.81	318	NITGETF	0.00	0	100.00	100.00
278	LPGL	95.66	2,614	66.11	65.86	319	NML	198.91	2,962,475	39.10	39.88
279	LPL	23.97	268,941	80.23	80.23	320	NONS	103.04	17,100	76.91	76.96
280	LSECL	6.10	14,166,209	66.52	66.80	321	NPL	91.32	15,242,617	43.08	43.32
281	LSEFSL	20.84	172,241	21.27	25.52	322	NRL	444.94	1,359,611	48.87	48.85
282	LSEVL	8.94	4,309,040	97.64	98.01	323	NRSL	30.63	121,185	94.49	94.54
283	LUCK	477.24	1,724,656	63.92	64.98	324	NSRM	149.50	4	75.00	75.13
284	MACFL	38.70	5,609,751	25.43	25.69	325	OBOY	14.99	6,977,877	43.01	43.54
285	MACTER	328.98	26,174	87.43	87.45	326	OCTOPUS	40.33	127,888	93.97	93.95
286	MARI	723.87	1,468,897	59.83	60.85	327	OGDC	330.12	7,151,106	40.51	41.73
287	MCB	416.23	776,193	59.34	61.29	328	OLPL	48.40	10,705	99.63	99.62

HMFS Morning Brief

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	OLPM	22.95	20,012	99.00	99.03	370	PIL	5.50	37,900	98.39	98.37
330	OML	35.41	8,725	100.00	100.00	371	PIM	20.41	5	100.00	100.00
331	ORM	12.33	44,637	91.42	91.38	372	PINL	9.84	148,239	81.63	81.26
332	OTSU	366.00	2,471	81.87	81.95	373	PIOC	316.31	240,655	55.12	56.78
333	P01GIS14102	0.00	0	100.00	100.00	374	PKGI	13.55	7,927	92.59	92.67
334	P01GIS20082	0.00	0	100.00	100.00	375	PKGP	59.50	11,500	82.16	82.20
335	P01GIS21012	0.00	0	100.00	100.00	376	PKGS	824.33	3,040	89.67	89.80
336	P01GIS23072	0.00	0	100.00	100.00	377	PNSC	623.11	29,912	83.34	83.29
337	P01GIS25062	0.00	0	100.00	100.00	378	POL	660.76	297,406	47.66	48.46
338	P01GIS29052	0.00	0	100.00	100.00	379	POML	181.71	745	88.46	88.36
339	P01GIS29092	0.00	0	100.00	100.00	380	POWER	20.91	5,286,404	63.68	63.96
340	P03FRR18092	0.00	0	100.00	100.00	381	POWERPS	27.22	10,677	44.94	46.79
341	P03FRR28062	0.00	0	100.00	100.00	382	PPL	273.56	8,393,339	44.25	45.51
342	P03VRR21102	0.00	0	100.00	100.00	383	PPP	142.00	1,824	89.04	89.12
343	P03VRR28062	0.00	0	100.00	100.00	384	PPVC	19.00	292	97.60	97.77
344	P05FRR10052	0.00	0	100.00	100.00	385	PREMA	38.30	517,976	90.70	90.68
345	P05FRR21102	0.00	0	100.00	100.00	386	PRET	482.26	1,853	49.16	51.10
346	P05FRR24012	0.00	0	100.00	100.00	387	PRL	37.62	4,197,545	38.05	40.76
347	P05FRR28062	0.00	0	100.00	100.00	388	PRWM	44.00	5,850	100.00	100.00
348	P05FRR30053	0.00	0	100.00	100.00	389	PSEL	987.45	552	98.91	98.92
349	P05FRR30093	0.00	0	100.00	100.00	390	PSO	478.11	2,405,046	51.27	52.93
350	P05VRR24012	0.00	0	100.00	100.00	391	PSX	51.12	492,675	84.05	83.01
351	P05VRR28062	0.00	0	100.00	100.00	392	PSYL	77.67	283	77.74	75.77
352	PABC	123.05	50,171	76.37	76.42	393	PTC	64.21	10,655,309	43.54	44.83
353	PACE	15.32	8,466,184	51.91	52.11	394	PTL	62.80	24,049	78.66	78.80
354	PAEL	57.58	10,831,260	43.93	45.78	395	QTECH	40.93	267,988	80.27	80.52
355	PAKD	150.87	14,737	64.10	64.50	396	QUET	18.71	38,509	55.09	55.79
356	PAKL	49.63	620	16.13	16.01	397	QUICE	37.05	4,745,813	45.76	46.75
357	PAKOXY	321.67	6,486	93.66	93.72	398	REDCO	26.61	49,307	70.55	70.33
358	PAKQATAR	22.66	400,491	84.88	84.89	399	REWM	201.69	7,430	99.93	99.94
359	PAKRI	21.18	763,906	84.57	85.16	400	RICL	17.79	5,321	99.49	99.50
360	PAKT	1,654.02	3,057	83.28	83.27	401	RMPL	9,999.81	221	98.64	98.65
361	PASL	3.17	946,613	94.18	94.19	402	RPL	18.55	207,463	73.05	73.31
362	PASM	6.10	5	100.00	100.00	403	RUBY	12.47	8,773	86.97	86.91
363	PCAL	220.03	101,911	79.81	79.75	404	RUPL	31.81	3,020	91.19	91.17
364	PECO	522.60	10	80.00	79.44	405	SAIF	40.35	21,755	76.88	77.06
365	PGLC	15.73	1,241	92.18	92.45	406	SANSM	80.18	3,350	95.79	95.86
366	PIAHCLA	29.00	16,029,306	45.15	45.62	407	SAPT	1,359.98	1	100.00	100.00
367	PIAHCLB	20,769.00	43	58.14	58.37	408	SARC	85.00	2,062	99.95	99.95
368	PIBTL	20.44	14,315,841	75.45	75.45	409	SASML	235.01	4	50.00	50.52
369	PICT	39.87	61,615	79.49	79.47	410	SAZEW	2,107.08	1,674,565	44.49	45.63

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SBL	14.40	472,025	89.12	89.12	452	STYLERS	44.03	2,376	80.13	79.69
412	SCBPL	73.39	17,483	96.23	96.28	453	SUHJ	97.00	5	100.00	100.00
413	SCL	614.37	6,243	86.22	86.22	454	SURC	117.49	15,592	73.13	73.56
414	SEARL	123.78	1,590,837	42.82	45.19	455	SUTM	135.03	1,581	77.23	76.43
415	SEL	29.81	43,828	71.12	71.40	456	SYM	14.22	3,139,762	66.79	67.42
416	SEPL	200.75	40,500	76.47	76.51	457	SYS	161.20	4,245,735	73.78	74.20
417	SERT	38.52	11,989	86.70	86.79	458	SZTM	52.36	5	100.00	100.00
418	SFL	1,174.00	75	100.00	100.00	459	TATM	172.38	141,105	81.79	81.85
419	SGF	130.04	602,202	62.72	62.82	460	TBL	12.85	2,593,436	83.76	83.77
420	SGPL	30.21	4,015,300	55.73	56.28	461	TCORP	19.95	543,307	98.28	98.33
421	SHCM	53.09	293	99.32	99.34	462	TELE	11.76	6,058,829	46.95	49.89
422	SHDT	52.62	24,522	98.49	98.48	463	TGL	222.73	151,108	72.94	72.90
423	SHEZ	272.22	862	88.17	88.01	464	THALL	655.64	23,926	90.06	90.06
424	SHFA	596.96	76,781	98.56	98.56	465	THCCL	68.68	6,746,405	47.72	47.70
425	SHJS	213.85	67	74.63	74.02	466	TICL	700.00	377	84.35	84.27
426	SHNI	10.20	101,313	79.57	79.17	467	TOMCL	51.93	1,342,470	75.92	75.91
427	SHSML	402.96	551	92.38	92.58	468	TOWL	165.26	4,404	90.69	90.71
428	SIBL	8.53	1,002	99.80	99.79	469	TPL	9.42	991,892	87.24	87.26
429	SIEM	1,470.83	3	66.67	67.00	470	TPLI	23.31	5,414	98.08	98.16
430	SINDM	30.05	177,177	58.95	59.13	471	TPLL	24.42	369	57.18	60.15
431	SITC	873.01	4,156	99.93	99.93	472	TPLP	11.94	5,750,952	60.07	61.24
432	SKRS	25.03	72,824	73.38	73.20	473	TPLRF1	11.21	18,837	97.11	97.10
433	SLGL	20.33	1,017,749	79.69	79.74	474	TPLT	12.77	95,750	74.13	74.27
434	SLYT	12.25	14,786	84.42	84.70	475	TREET	34.15	5,252,449	42.98	44.49
435	SMCPL	50.46	4,158	75.88	75.90	476	TRG	73.63	2,821,265	56.42	56.36
436	SML	156.37	22,326	82.30	82.29	477	TRIPF	144.70	29,638	89.17	89.16
437	SNAI	36.00	2,083	86.70	87.61	478	TRSM	18.80	3,469,165	50.40	50.54
438	SNBL	27.07	880,195	95.46	95.63	479	TSBL	3.58	2,649,740	94.40	94.40
439	SNGP	115.53	1,835,705	61.06	62.89	480	TSMF	15.52	12,133	95.79	95.79
440	SPEL	55.95	340,940	90.70	90.68	481	TSML	202.49	2,059	86.89	86.82
441	SPL	64.33	32,646	89.00	88.90	482	TSPL	13.54	9,553	95.80	95.93
442	SPWL	11.31	758,181	56.76	56.68	483	UBDL	28.18	7,162	99.99	99.99
443	SRVI	1,785.79	718	89.28	89.28	484	UBL	484.02	1,168,563	72.48	72.55
444	SSGC	33.83	1,742,301	57.72	57.74	485	UBLPETF	0.00	0	79.79	79.87
445	SSML	28.97	3,188	99.76	99.81	486	UCAPM	6.73	816,735	70.30	70.08
446	SSOM	429.36	9,748	84.94	84.98	487	UDLI	20.83	1,113,407	80.88	80.99
447	STCL	15.54	100,545	89.66	89.60	488	UDPL	133.62	13,092	69.85	70.02
448	STJT	107.03	2,110	75.78	75.40	489	UNIC	14.71	5,261	100.00	100.00
449	STL	1,250.17	442	80.77	81.62	490	UNITY	20.00	4,238,144	70.22	71.96
450	STML	31.39	1	100.00	100.00	491	UPFL	27,676.00	52	71.15	71.30
451	STPL	8.92	844,870	83.79	83.75	492	UVIC	24.35	3,275	68.70	67.59

HMFS Morning Brief

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
493	WAFI	244.64	34,342	87.05	87.07						
494	WAHN	341.98	1,926	97.56	97.54						
495	WASL	6.64	1,111,741	65.11	65.38						
496	WAVES	14.98	4,489,684	80.91	80.91						
497	WAVESAPP	10.19	1,603,299	79.44	80.53						
498	WTL	1.71	30,105,676	92.88	92.88						
499	YOUW	5.33	508,279	96.49	96.46						
500	ZAHID	59.35	4,160	89.18	89.23						
501	ZAL	65.37	5,170,149	39.12	39.27						
502	ZIL	552.47	358	82.12	83.45						
503	ZTL	14.70	3,115	100.00	100.00						
504	ZUMA	97.70	619,746	60.66	61.20						

HABIBMETRO

Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

27 JANUARY 2026

10:40 AM

Below rates are indicative and subject to change without any prior notice.

Currency	Buying	Selling
USD	280.35	280.85
USD (Deposit Purpose)	280.35	282.65
GBP	383.00	387.00
EUR	332.60	336.00
SAR	74.85	75.80
AED	76.60	77.60
CAD	203.50	207.50
JPY	1.798	1.898
CNY	40.00	44.00
CHF	358.00	368.00

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