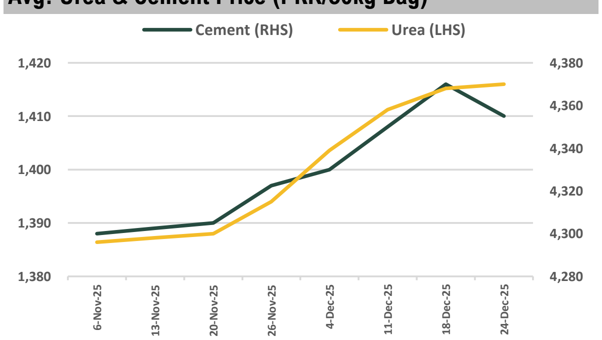
Morning Highlights	Current	% Δ
Local Indices		
KSE 100	174,472.79	0.33%
All Share	104,651.33	0.49%
KSE 30	53,490.51	0.40%
KMI 30	249,663.88	0.51%
World Indices		
Hang Seng	25,558.95	-1.14%
FTSE 100	9,940.71	0.75%
Nikkei 225	50,339.48	-0.37%
Dow Jones	48,367.06	-0.20%
KIBOR Rates		
03-Month	10.63%	0.00%
06-Month	10.65%	-0.01%
09-Month	10.91%	-0.01%
12-Month	10.91%	-0.02%
Exchange Rates		
PKR/USD	280.15	0.00%
PKR/EUR	329.64	-0.06%
PKR/GBP	378.44	0.19%
PKR/CNY	40.07	0.25%
FIPI		
Foreign Ind. - (USD mn)	(0.01)	60.07%
Foreign Corp. - (USD mn)	(2.01)	-42.64%
Overseas Pak. - (USD mn)	(0.10)	88.42%
Total - (USD mn)	(2.12)	8.36%
Commodity Prices		
Arablight - USD/bbl	62.45	0.19%
WTI - USD/bbl	57.89	-0.29%
Brent - USD/bbl	61.26	-1.07%
Gold - USD/t oz	4,346.33	-0.50%
Cotton - USD/lb	15,780.00	0.64%

Avg. Urea & Cement Price (PKR/50kg Bag)



Source: *PSX,Yahoo Finance, PBS, BR, Oilprices.com, Bloomberg, SBP & NCCPL*

MORNING NEWS

Economy expands 3.71pc in 1QFY26: (Economy: Positive)
Pakistan's economy grew by 3.71 per cent in the first quarter (July-September) of the current fiscal year, a sizable increase from 1.56pc recorded in the same period last year. However, the economy slowed down when compared with the 6.17pc expansion in the previous quarter (April-June), apparently due to weak consumer demand and the impact of monsoon floods weighing on overall economic activity, according to data released by the National Accounts Committee (NAC) on Tuesday. The year-on-year quarterly growth was mainly driven by a 9.38pc increase in the industrial sector, followed by 2.89pc growth in the agriculture sector and 2.35pc in the services sector. The combined performance of these three key sectors contributed significantly to the overall economic expansion during the quarter.
https://www.dawn.com/news/1964244/

Two key initiatives worth USD304.5m signed with ADB: (Economy: Positive)
Pakistan and the Asian Development Bank (ADB) on Tuesday signed two major climate resilience initiatives amounting to USD 304.5 million. These initiatives include :i) the Sindh Coastal Resilience Sector Project (SCRP) amounting to USD 180.5 million, and ii) the Punjab Climate Resilient and Low Carbon Agriculture Mechanization Project amounting to USD 124 million. Muhammad Humair Karim, Secretary, Ministry of Economic Affairs, expressed his sincere appreciation for ADB's role as a trusted development partner and its continued support to Pakistan in advancing climate resilience, sustainable agriculture, and inclusive growth. He highlighted that the Sindh Coastal Resilience Project will promote integrated water resources and flood risk management, restore nature-based coastal defenses, and strengthen institutional and community capacity for strategic action planning.
https://epaper.brecorder.com/2025/12/31/1-page/1081715-news.html

Pakistan to launch first Panda bond in China: (Economy: Positive)
Pakistan is preparing to launch its first-ever Panda bond in China's capital market, Finance Minister Senator Muhammad Aurangzeb said on Tuesday, calling the move a landmark step to deepen financial and economic ties with Beijing and broaden the country's external financing base. The planned bond issue reflects the growing maturity and diversification of Pakistan-China relations, which are increasingly evolving from infrastructure-led cooperation to a market-driven economic partnership. China is Pakistan's largest trading partner, with bilateral trade approaching $17 billion in the first eight months of the year, the minister told China Global Television Network (CGTN).
https://e.thenews.pk/detail/?id=454970

First-ever private-capital-funded PSIB launched: (Economy: Positive)
The government on Tuesday launched the country's first-ever private-capital-funded Pakistan Skills Impact Bond (PSIB), backed by a guarantee from the Ministry of Finance to operationalize the inaugural Rs one billion pilot tranche of a three-year instrument to fund a wider and scalable Technical Skills Development Programme. Designed to deliver measurable outcomes such as certification, job placement, and at least six-month retention for every trainee, the PSIB represents a fundamental restructuring of how Pakistan finances skill development, shifting decisively from input-based public spending to outcome-driven, private-sector-enabled social investment. The model will gradually evolve so that subsequent tranches link repayment to a nominal portion of trainee salaries, embedding long-term sustainability while monetizing Pakistan's demographic dividend both domestically and through the export of certified talent.
https://epaper.brecorder.com/2025/12/31/1-page/1081714-news.html

SBP buys $9.7bn in 16 months: (Economy: Positive)
The State Bank of Pakistan (SBP) has bought $9.7 billion from the interbank currency market over the past 16 months, reflecting the continued scarcity of dollars, despite the rollover of most of the country's loans. According to the latest data, from June 2024 to September 2025, the SBP bought about $1bn three times a month and exceeded $1bn in September 2025. The increase in remittances, which surged to $38bn in FY25, provided crucial support to the SBP during this period. The strong remittance inflow has continued into the first quarter of FY26. In Q1 FY26, the SBP purchased $1.469bn, a decrease from the $2.237bn bought in Q1FY25. However, September FY26 saw a significant increase, with the SBP purchasing $1.023bn, the highest in the current fiscal year.
https://www.dawn.com/news/1964243/

Jul-Sept retail payments: Total value soars 6pc to Rs166trn QoQ: (Economy: Positive)
Retail payments in Pakistan showed strong momentum during the first quarter of this fiscal year (FY26), with transaction volumes climbing to 2.8 billion, a 10 percent increase from the previous quarter, while the total value of payments rose 6 percent to PKR 166 trillion. The growth was largely fueled by the continued shift toward mobile app-based banking, reflecting deeper digital adoption across consumers and businesses. The State Bank of Pakistan (SBP) on Tuesday released its Quarterly Report on Payment Systems, which presents a comprehensive analysis of existing payment ecosystem, key evolving trends shaping the payment landscapes, and highlights the notable developments achieved across the sector during the first quarter Q1 of Fiscal Year 2025-26.
https://epaper.brecorder.com/2025/12/31/1-page/1081712-news.html

PIA bid cleared by CcoP: (Economy: Neutral)
The Cabinet Committee on Privatization (CCoP) on Tuesday approved the Rs 135 billion bid of the Arif Habib-led consortium for acquiring 75 percent shares of PIA and recommended its approval by the Cabinet. The CCoP met here with Deputy Prime Minister/Foreign Minister Senator Mohammad Ishaq Dar in the chair. The Secretary, Ministry of Privatisation, provided a detailed briefing on the future course of action of PIACL's Privatization. The Deputy Prime Minister urged all concerned to take timely action to ensure early finalisation of the privatisation, with the hope and desire that this will lead to PIA regaining its past glory.
https://epaper.brecorder.com/2025/12/31/1-page/1081713-news.html

Afghanistan bears heavier economic cost as Pakistan trade suspension bites harder: (Economy: Neutral to Positive)
Unlike the common perception, the suspension of bilateral trade between Islamabad and Kabul for nearly two-and-a-half months has hit Afghanistan far harder than Pakistan, with export losses running several times higher for Kabul, calling attention to the uneven economic toll of the prolonged disruption. Pakistan–Afghanistan relations have deteriorated amid tensions over the banned Tehreek-i-Taliban Pakistan (TTP), with Islamabad pressing Kabul to curb cross-border terrorism. After border clashes on October 11, a temporary ceasefire followed talks in Doha and later in Istanbul, but successive rounds of negotiations failed to produce a workable solution despite mediation by Turkiye and Qatar.
https://www.dawn.com/news/1963939/

Govt unveils plan aimed at reviving PNSC: (Economy: Positive) (PNSC: Positive)
The government has unveiled a compact yet ambitious business plan for 2026–2030 to revive the Pakistan National Shipping Corporation (PNSC), under which the national fleet will be expanded to 54 vessels over the next five years, with the National Logistics Cell (NLC) set to play a role in shipping-related operations to boost national cargo capacity by 2030. According to official details, PNSC operates only 10 vessels and carries around 11 percent of Pakistan's seaborne trade currently, forcing the country to rely on foreign shipping companies for nearly 90 percent of its imports and exports. This dependence results in an estimated annual foreign exchange outflow of about USD 6 billion in freight charges. Under the proposed framework, all existing aging ships will be replaced, and modern vessels will be inducted in phases. The government and PNSC's share in maritime freight is projected to increase from 5 percent to 56 percent, translating revenues from USD 162 million to approximately USD 1.785 billion.
https://www.brecorder.com/news/40399926/

Big Bird Foods goes solar: (Economy: Neutral) (BBFL: Positive)
Big Bird Foods Limited (PSX: BBFL) has installed a 3-megawatt (MW) solar power system at its production facility, which is now fully operational and has commenced electricity generation. In a notice to the Pakistan Stock Exchange (PSX), the company said that the solar installation reflects its strong commitment to Environmental, Social, and Governance (ESG) initiatives, with a particular focus on adopting environmentally friendly alternative energy sources. According to Big Bird Foods, the 3MW solar system is expected to result in significant annual energy cost savings, improve operational efficiency, and support the company's long-term sustainability objectives.
https://mettisglobal.news/Big-Bird-Foods-goes-solar-57533

BOARD MEETING

S. #.	COMPANY	DATE	TIME	VENUE	TO CONSIDER
1	Dewan Sugar Mills Limited	31-Dec-25	15:30	Karachi	Annual Accounts for the year ended Sep 30, 2025
2	Tariq Corporation Limited	31-Dec-25	14:30	Lahore	Annual Accounts for the year ended Sep 30, 2025
3	Sanghar Sugar Mills Limited	31-Dec-25	12:00	Karachi	Annual Accounts for the year ended Sep 30, 2025
4	Shahtaj Sugar Mills Limited	31-Dec-25	12:30	Karachi	Annual Accounts for the year ended Sep 30, 2025
5	Al-Noor Sugar Mills Limited	31-Dec-25	11:00	Karachi	Annual Accounts for the year ended Sep 30, 2025
6	Zuma Resources Limited	31-Dec-25	16:30	Lahore	1st Quarterly Accounts for the period ended Sep 30, 2025
7	Sakrand Sugar Mills Limited	1-Jan-26	15:30	Karachi	Annual Accounts for the year ended Sep 30, 2025
8	Liven Pharma Limited	2-Jan-26	15:30	Lahore	1st Quaterly Accounts for the period ended Sep 30, 2025
9	Al-Abbas Sugar Mills Limited	2-Jan-26	15:00	Karachi	Annual Accounts for the year ended Sep 30, 2025
10	The Premier Sugar Mills	5-Jan-26	11:30	Islamabad	Annual Accounts for the year ended Sep 30, 2025
11	Adam Sugar Mills Limited	5-Jan-26	11:30	Karachi	Annual Accounts for the year ended Sep 30, 2025
12	Faran Sugar Mills Limited	5-Jan-26	12:00	Karachi	Annual Accounts for the year ended Sep 30, 2025
13	Chashma Sugar Mills Limited	5-Jan-26	11:00	Islamabad	Annual Accounts for the year ended Sep 30, 2025
14	Mehran Sugar Mills Limited	5-Jan-26	14:00	Karachi	Annual Accounts for the year ended Sep 30, 2025
15	Tandlianwala Sugar Mills Limited	5-Jan-26	14:00	Lahore	Annual Accounts for the year ended Sep 30, 2025
16	Abdullah Shah Ghazi Sugar Mills Limited	6-Jan-26	12:00	Lahore	Annual Accounts for the year ended Sep 30, 2025
17	Shakarganj Limited	6-Jan-26	10:30	Lahore	Annual Accounts for the year ended Sep 30, 2025
18	Oilboy Energy Limited	6-Jan-26	11:00	Lahore	Annual Accounts for the year ended June 30, 2025
19	Unilever Pakistan Foods Limited	24-Jan-26	12:00	Karachi	Annual Accounts for the year ended Dec 31, 2025

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
1	786	13.06	30,223	61.76	61.92	42	ASIC	19.81	1	100.00	100.00
2	786R	3.21	733,665	81.98	82.00	43	ASL	13.05	565,643	90.73	90.71
3	AABS	1,041.06	118	93.22	93.21	44	ASLCPS	95.50	127	93.70	93.80
4	AATM	42.38	2,326	98.86	98.92	45	ASTL	23.60	192,562	90.68	90.76
5	ABL	183.01	30,191	98.87	98.94	46	ASTM	19.00	254	99.61	99.60
6	ABOT	1,038.18	11,242	86.33	86.36	47	ATBA	241.87	10,631	96.48	96.48
7	ACIETF	0.00	0	97.67	97.70	48	ATIL	75.00	521,216	100.00	100.00
8	ACPL	279.95	7,266	99.50	99.51	49	ATLH	1,416.99	6,601	99.94	99.94
9	ADAMS	84.11	40,016	89.06	89.49	50	ATRL	692.56	2,804,325	59.49	59.59
10	ADMM	53.74	54,254	57.83	57.86	51	AVN	43.96	2,664,153	42.57	42.71
11	AGHA	8.16	1,432,411	93.70	93.68	52	BAFL	107.47	2,530,441	77.15	77.28
12	AGIC	38.01	16,318	78.53	78.55	53	BAFS	310.16	1,576	99.68	99.67
13	AGIL	158.50	25,929	97.00	97.04	54	BAHL	184.39	205,331	87.33	87.39
14	AGL	67.82	111,385	93.46	93.48	55	BAPL	44.90	215,687	41.61	41.54
15	AGP	200.24	475,282	87.79	87.83	56	BATA	1,231.32	207	81.90	81.92
16	AGSML	9.65	602,484	82.12	82.14	57	BBFL	50.44	1,073,770	65.20	65.35
17	AGTL	402.18	3,819	98.46	98.46	58	BCL	92.32	25,077	58.27	58.06
18	AHCL	16.15	2,252,378	77.61	77.62	59	BECO	6.27	13,186,101	82.00	82.04
19	AHL	113.55	125,255	72.77	72.78	60	BELA	91.02	3,580	56.20	57.38
20	AHTM	82.47	59	69.49	70.16	61	BERG	100.69	26,530	76.96	77.04
21	AICL	81.05	836,849	85.48	85.35	62	BFAGRO	43.44	2,295,001	62.93	63.02
22	AIRLINK	170.28	947,507	70.89	71.75	63	BFBIO	142.73	712,844	90.00	90.01
23	AKBL	101.25	2,462,874	67.46	69.14	64	BFMOD	23.51	427,108	66.17	67.67
24	AKDHL	173.11	367	96.73	96.67	65	BGL	13.40	385,998	73.01	73.03
25	AKDSL	36.43	104,733	53.27	53.36	66	BHAT	855.00	87	100.00	100.00
26	AKGL	57.00	101	100.00	100.00	67	BIFO	160.87	96,139	82.27	82.21
27	ALAC	13.50	716,225	87.01	87.14	68	BIPL	32.91	469,433	92.05	92.48
28	ALIFE	32.50	14,818	77.80	78.36	69	BLUEX	65.84	123,340	80.49	80.53
29	ALNRS	125.27	6,369	89.56	89.97	70	BML	5.88	5,924,993	86.02	86.15
30	ALTN	11.87	1,176,912	90.57	90.57	71	BNL	12.22	7,697,773	78.31	78.33
31	AMBL	13.37	6,221	99.98	99.98	72	BNWM	67.10	33,367	92.40	92.35
32	AMTEX	4.28	438,389	72.08	71.95	73	BOK	33.99	2,052	97.51	97.48
33	ANL	11.49	404,246	87.26	87.26	74	BOP	38.71	36,714,253	60.84	60.95
34	ANSM	14.27	70,022	68.02	68.64	75	BPL	29.99	34,550	79.62	79.48
35	ANTM	33.26	2,156	97.63	97.64	76	BRRG	39.90	4,212	94.99	95.05
36	APL	544.27	164,485	99.09	99.09	77	BUXL	153.42	4,108	71.23	71.88
37	ARCTM	29.84	3,768	99.55	99.56	78	BWCL	529.79	129,383	96.92	96.93
38	ARPL	436.18	12,181	95.41	95.38	79	BWHL	188.00	12,567	99.32	99.31
39	ARUJ	13.00	15,239	99.95	99.95	80	CASH	54.11	21	61.90	63.26
40	ASC	12.78	4,725,753	45.69	45.95	81	CCM	46.38	328	100.00	100.00
41	ASHT	21.24	269	74.35	74.69	82	CENI	55.50	5,124	99.98	99.98

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
83	CEPB	35.00	1,184,283	84.79	84.89	124	EFUG	121.10	443	100.00	100.00
84	CFL	54.58	41	100.00	100.00	125	EFUL	158.01	1,515	100.00	100.00
85	CHAS	70.19	2	100.00	100.00	126	ELSM	123.81	9	77.78	77.15
86	CHBL	11.49	532,077	74.37	74.64	127	EMCO	57.72	33,097	88.48	89.77
87	CHCC	349.60	179,541	92.40	92.46	128	ENGROH	236.44	1,562,642	70.37	70.39
88	CJPL	19.00	188,446	65.61	66.57	129	EPCL	33.15	1,269,137	76.33	76.34
89	CLCPS	3.59	209,894	92.68	92.85	130	EPCLPS	12.65	100	100.00	100.00
90	CLOV	38.49	83,243	79.83	79.75	131	EPQL	32.76	134,428	97.58	97.59
91	CLVL	15.86	17,141	76.31	76.16	132	ESBL	14.52	168,330	89.91	90.22
92	CNERGY	7.42	25,608,439	78.95	79.20	133	EWIC	42.27	350	100.00	100.00
93	COLG	1,267.93	13,755	98.68	98.68	134	EXIDE	625.60	2,209	80.76	80.78
94	CPHL	86.03	1,232,964	77.60	77.16	135	FABL	93.93	3,967,544	44.14	44.40
95	CPPL	98.50	32,438	96.21	96.20	136	FANM	8.88	251,482	78.06	78.38
96	CRTM	28.68	3,029,049	89.42	88.75	137	FASM	285.26	179	96.09	96.04
97	CSAP	102.31	818,910	56.20	56.36	138	FATIMA	152.48	464,469	86.80	86.08
98	CSIL	8.71	16,012,841	59.79	61.70	139	FCCL	57.68	6,685,251	68.37	68.62
99	CTM	6.10	107,537	84.99	85.04	140	FCEL	5.95	206,698	87.75	87.87
100	CYAN	51.69	117,131	83.50	83.77	141	FCEPL	87.06	1,545,572	38.39	38.33
101	DAAG	89.00	1,592	95.48	95.42	142	FCIBL	31.49	108,563	54.63	54.86
102	DADX	59.99	521	78.69	78.69	143	FCL	26.82	2,476,270	75.97	76.05
103	DBCI	7.53	300,337	98.09	98.11	144	FCSC	5.49	5,446,158	60.42	60.51
104	DCL	13.02	3,754,085	65.25	65.52	145	FDPL	6.10	1,025,252	67.28	67.41
105	DCR	38.49	624,816	98.77	98.76	146	FECM	22.58	5,875	90.23	90.46
106	DEL	23.15	7,146	99.20	99.21	147	FECTC	150.78	153,613	70.38	70.41
107	DFML	22.40	695,652	76.81	76.83	148	FEM	11.05	34,644	94.68	94.66
108	DFSM	5.40	183,176	90.86	91.10	149	FEROZ	368.77	29,704	74.36	74.39
109	DGKC	238.64	5,608,220	73.97	74.27	150	FFC	596.40	2,085,783	67.46	67.60
110	DHPL	33.97	287,715	70.08	70.14	151	FFL	20.90	54,425,635	56.81	57.01
111	DINT	58.27	322	99.38	99.40	152	FFLM	9.21	263,691	78.79	78.91
112	DLL	680.68	3,487	79.44	79.31	153	FHAM	34.13	1,238	100.00	100.00
113	DMC	239.85	47	82.98	82.51	154	FIBLM	10.23	4,401	97.16	97.15
114	DNCC	23.28	346,257	68.67	68.75	155	FIL	179.60	72	100.00	100.00
115	DOL	33.50	187,699	86.45	86.47	156	FIMM	247.80	194	100.00	100.00
116	DSIL	11.44	3,523,403	68.01	68.08	157	FLYNG	52.71	140,431	80.79	79.49
117	DSL	7.27	7,692,562	97.86	97.86	158	FML	68.02	3,769	84.03	84.10
118	DWAE	22.49	6,152	66.29	66.27	159	FNEL	17.02	6,714,211	42.02	42.10
119	DWSM	7.12	64,266	99.98	99.98	160	FPJM	9.06	55,726	67.87	68.01
120	DWTM	7.25	35,497	82.67	82.56	161	FPRM	12.60	2,211	73.77	74.67
121	DYNO	287.48	11,128	97.13	97.16	162	FRCL	80.51	1,759	71.57	71.76
122	ECOP	55.44	102,133	89.46	89.44	163	FRSM	55.24	29,318	96.59	96.57
123	EFERT	224.00	1,232,788	85.85	86.74	164	FSWL	102.82	9	44.44	46.98

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
165	FTMM	20.23	2,830	100.00	100.00	206	HMB	111.56	1,015,843	72.70	72.75
166	FTSM	16.37	8,426	53.06	54.76	207	HPL	4,183.59	372	96.24	96.17
167	FZCM	239.40	384	96.88	96.92	208	HRPL	25.00	19,963	91.91	91.99
168	GADT	347.48	30,491	70.82	70.90	209	HTL	54.23	1,191,085	92.90	92.88
169	GAL	548.07	146,100	87.30	87.27	210	HUBC	222.87	3,500,513	69.50	69.58
170	GAMON	21.52	8,215	93.79	93.81	211	HUMNL	14.13	7,190,549	87.33	87.69
171	GATI	122.21	175,307	99.82	99.82	212	HWQS	20.98	16,755	99.49	99.50
172	GATM	28.02	2,172,406	98.53	98.51	213	IBFL	284.60	278	87.77	87.73
173	GCIL	33.79	949,906	96.59	96.59	214	IBLHL	64.13	1,029,116	80.67	80.79
174	GCWL	20.09	1,165,078	77.63	77.65	215	ICCI	13.66	60,519	94.69	94.81
175	GEMMEL	28.51	2,980	97.58	97.40	216	ICIBL	5.33	576,267	92.87	92.85
176	GEMSPNL	58.00	1,000	100.00	100.00	217	ICL	159.03	26,712	75.96	75.99
177	GFIL	15.12	51,195	94.01	94.22	218	IDRT	27.09	240,804	87.55	88.41
178	GGGL	10.67	492,740	87.09	87.21	219	IDYM	170.39	21,136	77.55	77.55
179	GGL	25.35	712,895	70.29	70.34	220	IGIHL	254.03	32,604	64.74	64.81
180	GHGL	35.88	231,358	70.41	70.40	221	IGIL	22.66	10,539	99.65	99.68
181	GHNI	793.79	304,540	74.30	74.31	222	ILP	77.00	101,870	86.84	86.86
182	GLAXO	387.25	154,767	95.51	95.51	223	IMAGE	25.53	704,173	88.67	88.69
183	GLPL	422.39	10,117	85.80	86.28	224	IML	26.66	27,402	80.57	80.76
184	GOC	107.03	383	97.91	97.92	225	IMS	24.49	10,437,842	67.01	67.02
185	GRR	20.29	77,287	99.48	99.48	226	INDU	2,000.63	2,106	97.48	97.49
186	GRYL	23.96	37,668	97.35	97.55	227	INIL	186.84	43,524	91.96	91.98
187	GSPM	5.59	22,608	89.15	89.67	228	INKL	105.06	2,230	91.26	91.72
188	GTYR	38.30	160,073	76.72	76.75	229	IPAK	29.87	2,790,697	67.50	67.63
189	GUSM	8.77	3,847	99.97	99.97	230	IREIT	9.28	2,179,182	52.42	52.18
190	GVGL	61.93	1,031	99.90	99.90	231	ISIL	2,002.35	823	95.14	95.10
191	GWLC	63.03	167,052	87.68	87.68	232	ISL	106.02	85,622	73.35	73.96
192	HABSM	88.55	18,505	53.29	53.48	233	ITTEFAQ	9.80	1,527,739	63.94	64.19
193	HAEL	22.99	15,388	100.00	100.00	234	JATM	22.22	5,150	100.00	100.00
194	HAFL	531.50	48	60.42	61.32	235	JDMT	147.54	31,945	59.97	60.29
195	HALEON	830.22	26,884	93.39	93.42	236	JDWS	850.00	777	85.59	85.60
196	HASCOL	16.01	12,649,863	71.47	71.55	237	JGICL	81.00	74,768	87.16	87.20
197	HBL	324.19	987,463	74.10	73.58	238	JKSM	204.08	133	99.25	99.22
198	HBLTETF	0.00	0	92.33	92.35	239	JLICL	163.79	84,796	93.22	93.20
199	HCAR	276.01	121,838	77.95	77.97	240	JSBL	17.14	790,481	95.86	95.87
200	HGFA	17.65	46,735	78.60	78.64	241	JSCL	24.43	158,989	47.33	47.54
201	HICL	12.34	42,147	99.97	99.97	242	JSGBETF	0.00	0	100.00	100.00
202	HIFA	6.34	152,325	99.07	99.09	243	JSGCL	173.29	5,201	69.29	70.49
203	HINO	461.02	4,909	100.00	100.00	244	JSIL	43.18	5,001	100.00	100.00
204	HINOON	1,022.51	13,706	98.95	98.95	245	JSMFETF	0.00	0	69.25	69.46
205	HIRAT	4.59	57,452	100.00	100.00	246	JSML	69.26	61,453	49.64	50.23

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
247	JUBS	21.79	500	100.00	100.00	288	MFL	65.18	152,394	42.62	42.58
248	JVDC	99.57	1,392,749	64.46	64.63	289	MIIETF	0.00	0	68.13	68.20
249	KAPCO	37.73	3,301,586	69.26	69.30	290	MIRKS	39.23	798,523	57.79	58.27
250	KCL	171.86	17	88.24	87.94	291	MLCF	119.48	3,932,226	75.38	75.84
251	KEL	5.72	11,811,456	73.71	73.70	292	MQTM	29.44	3,300	92.03	91.90
252	KELSC5	0.00	0	100.00	100.00	293	MRNS	75.27	30,463	97.37	97.38
253	KHTC	385.54	4,782	67.22	66.97	294	MSCL	13.99	95,161	77.26	77.45
254	KHYT	1,717.42	17	64.71	65.93	295	MSOT	56.54	85,486	28.86	29.32
255	KML	14.93	322,878	100.00	100.00	296	MTL	513.74	50,059	80.25	80.86
256	KOHC	116.60	4,017,576	75.68	76.14	297	MUGHAL	105.67	2,070,791	70.78	70.78
257	KOHE	17.41	56,214	95.25	95.26	298	MUGHALC	77.10	3,858	90.15	89.99
258	KOHP	42.99	23,446	93.46	93.46	299	MUREB	1,069.39	27,990	99.91	99.91
259	KOHTM	57.45	22,770	87.85	87.90	300	MWMP	67.87	68,464	78.59	78.63
260	KOIL	32.05	303,825	85.34	85.37	301	MZNPETF	0.00	0	92.45	92.46
261	KOSM	6.60	4,101,567	74.65	74.80	302	NAGC	69.00	300	100.00	100.00
262	KPUS	160.85	11,435	93.61	93.55	303	NATF	393.08	31,596	88.88	88.86
263	KSBP	195.62	11,244	94.43	94.45	304	NBP	246.14	4,136,612	75.21	75.31
264	KSTM	12.76	2,956	99.93	99.93	305	NBPGETF	0.00	0	100.00	100.00
265	KTML	66.17	720,670	91.50	91.49	306	NCL	45.89	194,576	91.95	91.96
266	LCI	287.66	82,391	90.48	90.48	307	NCML	15.00	6,882	100.00	100.00
267	LEUL	46.43	29,235	66.44	66.55	308	NCPL	51.41	4,155,907	49.49	49.47
268	LIVEN	52.33	65,030	93.14	93.19	309	NESTLE	7,948.59	355	90.70	90.72
269	LOADS	18.16	2,040,367	68.60	68.72	310	NETSOL	130.50	608,394	72.85	72.83
270	LOTCHEM	29.40	609,379	30.24	29.20	311	NEXT	14.87	47,168	98.19	98.19
271	LPGL	98.98	2,154	98.00	98.02	312	NICL	229.75	4,018	100.00	100.00
272	LPL	24.16	626,727	94.06	94.05	313	NITGETF	0.00	0	65.12	65.43
273	LSECL	5.27	4,296,811	57.55	58.02	314	NML	178.20	1,136,213	69.84	69.60
274	LSEFSL	24.81	519	100.00	100.00	315	NONS	118.04	78,244	82.73	82.92
275	LSEVL	6.77	963,762	91.02	91.15	316	NPL	68.49	4,327,381	48.05	48.00
276	LSEVLR	2.72	1,711,142	75.61	75.66	317	NRL	419.04	2,500,047	42.32	42.56
277	LUCK	487.24	1,120,108	78.85	79.13	318	NRSL	34.10	125,422	87.80	87.87
278	MACFL	28.07	346,847	88.24	88.23	319	NSRM	170.20	251	99.20	99.19
279	MACTER	331.39	33,241	92.34	92.38	320	OBOY	10.61	508,579	79.59	79.31
280	MARI	717.83	1,092,670	68.50	68.81	321	OCTOPUS	43.43	4,522,366	26.70	27.04
281	MCB	378.82	363,525	79.26	79.26	322	OGDC	280.71	8,989,260	59.94	60.53
282	MCBIM	219.01	976	94.36	94.40	323	OLPL	48.00	62,215	80.99	80.94
283	MDTL	3.88	980,413	60.42	60.56	324	OLPM	22.49	8,807	98.86	98.86
284	MEBL	447.10	2,979,718	73.46	74.28	325	OML	37.84	1,172	79.86	80.51
285	MEHT	303.07	723	82.30	82.38	326	ORM	12.37	96,544	71.60	71.29
286	MERIT	13.39	378,001	88.06	88.18	327	OTSU	341.30	14,209	91.57	91.56
287	MFFL	189.95	3,939	99.80	99.80	328	P01GIS131126	0.00	0	-	-

HMFS Morning Brief

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
329	P01GIS20082	0.00	0	100.00	100.00
330	P01GIS23072	0.00	0	100.00	100.00
331	P01GIS25062	0.00	0	100.00	100.00
332	P01GIS29052	0.00	0	100.00	100.00
333	P01GIS29092	0.00	0	100.00	100.00
334	P03VRR1809	0.00	0	100.00	100.00
335	P03VRR2110	0.00	0	100.00	100.00
336	P03VRR2401	0.00	0	100.00	100.00
337	P03VRR2806	0.00	0	100.00	100.00
338	P05FRR2110	0.00	0	100.00	100.00
339	P05FRR3005	0.00	0	100.00	100.00
340	P05FRR3009	0.00	0	100.00	100.00
341	PABC	128.46	70,525	81.99	82.13
342	PACE	18.56	3,345,539	83.56	83.70
343	PAEL	56.13	9,252,959	54.41	54.72
344	PAKD	160.36	10,699	96.39	96.40
345	PAKL	49.23	4,648	84.70	84.96
346	PAKOXY	308.26	762	89.50	89.65
347	PAKRI	20.08	11,295,133	70.34	70.41
348	PAKT	1,540.00	12,603	95.57	95.61
349	PASL	3.05	1,097,746	61.97	62.21
350	PASM	6.20	3,158	99.72	99.72
351	PCAL	194.68	158,793	54.44	54.40
352	PECO	497.78	1,549	90.77	90.99
353	PGLC	15.45	54,807	82.38	82.55
354	PIAHCLA	31.79	28,479,192	42.16	42.50
355	PIAHCLB	17,764.16	125	82.40	83.47
356	PIBTL	18.56	26,537,119	65.86	65.88
357	PICT	41.96	121,925	78.63	78.87
358	PIL	5.49	83,769	98.55	98.57
359	PIM	21.55	5,592	56.37	56.16
360	PINL	10.25	18,495	94.86	94.91
361	PIOC	388.25	716,637	83.32	83.67
362	PKGI	11.11	8,984	90.63	90.86
363	PKGP	61.48	56,771	85.92	85.86
364	PKGS	759.13	17,116	80.53	80.42
365	PMRS	314.03	5	100.00	100.00
366	PNSC	454.66	15,249	91.65	91.67
367	POL	607.41	151,597	96.79	96.95
368	POML	178.66	6,558	96.95	96.92
369	POWER	17.82	2,292,609	83.69	83.68

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
370	POWERPS	20.85	10	100.00	100.00
371	PPL	234.76	9,807,967	55.38	55.92
372	PPP	141.63	2,021	99.65	99.65
373	PPVC	20.01	3,569	98.57	98.68
374	PREMA	39.71	9,192,681	31.28	31.34
375	PRET	493.27	552	100.00	100.00
376	PRL	37.70	18,470,151	54.13	54.62
377	PRWM	46.00	1	100.00	100.00
378	PSEL	1,276.01	308	93.51	93.57
379	PSO	473.54	4,996,351	68.52	69.55
380	PSX	47.81	679,872	74.91	74.99
381	PSYL	74.37	35,265	88.83	89.04
382	PTC	59.15	45,107,554	40.42	41.71
383	PTL	56.03	38,751	58.33	58.51
384	QTECH	49.74	441,362	59.07	58.97
385	QUET	16.00	3,004	99.90	99.90
386	QUICE	21.48	1,979,875	73.82	73.92
387	RCML	528.78	9	100.00	100.00
388	REDCO	22.01	1,013	100.00	100.00
389	RICL	15.10	11,248	100.00	100.00
390	RMPL	9,938.61	201	90.05	89.99
391	RPL	18.41	174,647	84.48	84.52
392	RUBY	9.94	1,402	92.80	92.89
393	RUPL	34.09	115	100.00	100.00
394	SAIF	32.90	7,753	82.08	82.29
395	SANSM	72.06	9,973	94.46	94.58
396	SAPT	1,372.89	36	100.00	100.00
397	SARC	76.92	8,173	45.24	45.21
398	SASML	213.92	2,138	95.18	95.31
399	SAZEW	1,682.19	250,177	63.30	63.59
400	SBL	14.19	984,555	70.74	70.99
401	SBLTFC	0.00	0	100.00	100.00
402	SCBPL	68.82	38,058	95.01	95.03
403	SCL	467.32	657	99.85	99.85
404	SEARL	120.56	16,859,211	49.47	49.81
405	SEL	34.99	84,544	55.68	55.82
406	SEPL	158.00	11,043	94.70	94.68
407	SERT	34.96	17,282	76.91	77.29
408	SFL	1,205.31	23	100.00	100.00
409	SGF	117.61	509,377	79.06	79.12
410	SGPL	31.89	2,437,356	36.30	37.62

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
411	SHCM	52.41	6,386	62.32	62.75	452	TCORPCPS	8.98	4,299	99.95	99.95
412	SHDT	54.00	146,139	95.77	95.74	453	TELE	11.45	10,172,845	56.19	57.22
413	SHEZ	251.00	25,991	99.11	99.11	454	TGL	211.22	185,175	93.14	93.15
414	SHFA	515.13	3,675	94.78	94.78	455	THALL	520.75	53,425	91.09	91.14
415	SHJS	177.06	502	100.00	100.00	456	THCCL	82.60	1,237,145	82.64	82.70
416	SHNI	10.00	28,467	99.47	99.48	457	TICL	780.22	89	98.88	98.91
417	SHSML	462.48	2,529	95.81	95.81	458	TOMCL	50.72	2,653,126	88.42	88.42
418	SIBL	8.58	9,831	99.99	99.99	459	TOWL	172.06	7,704	98.56	98.62
419	SIEM	1,522.39	50	88.00	88.09	460	TPL	9.43	11,756,440	70.50	70.96
420	SINDM	32.39	47,791	81.97	82.30	461	TPLI	22.65	39,858	100.00	100.00
421	SITC	861.66	591	98.14	98.14	462	TPLL	23.19	1,156	100.00	100.00
422	SKRS	37.44	351,876	23.83	25.16	463	TPLP	12.20	11,140,079	63.17	63.02
423	SLGL	21.08	3,665,100	65.25	65.36	464	TPLRF1	10.56	7,670,526	69.19	69.36
424	SLYT	12.48	6,604	84.80	85.43	465	TPLT	10.82	1,515,699	75.43	76.35
425	SMCPL	43.08	175,256	93.45	93.52	466	TREET	31.84	4,973,672	66.03	66.24
426	SML	112.50	4,670	100.00	100.00	467	TRG	72.56	8,715,927	44.08	44.16
427	SNAI	37.45	1,093	99.62	99.62	468	TRIPF	158.16	28,241	76.43	76.58
428	SNBL	26.74	504,731	83.56	83.57	469	TRSM	19.26	946,031	68.06	68.15
429	SNGP	119.85	2,993,222	74.54	75.36	470	TSBL	3.99	57,456,435	49.23	51.56
430	SPEL	55.08	238,214	94.57	94.57	471	TSMF	14.19	4	50.00	52.17
431	SPL	63.89	181,917	57.10	57.68	472	TSPL	14.88	11,407	65.75	66.13
432	SPWL	11.22	1,766,468	86.47	86.49	473	UBDL	27.39	4,558	88.33	88.22
433	SRVI	1,565.80	4,260	91.48	91.54	474	UBL	422.98	2,417,653	85.69	85.88
434	SSGC	36.76	15,101,848	53.86	54.05	475	UBLPETF	0.00	0	99.18	99.18
435	SSML	29.47	6,361	99.61	99.70	476	UCAPM	7.49	1,277,830	57.51	58.06
436	SSOM	428.40	3,180	90.16	90.28	477	UDLI	18.00	298,027	94.60	94.64
437	STCL	15.46	134,054	98.94	98.95	478	UDPL	135.97	10,542	99.71	99.71
438	STJT	106.35	2,967	100.00	100.00	479	UNIC	14.05	27,594	98.29	98.21
439	STL	1,484.25	24	100.00	100.00	480	UNITY	21.61	49,217,647	33.63	33.85
440	STML	32.16	550	81.82	83.00	481	UPFL	28,883.33	29	82.76	82.84
441	STPL	8.58	2,400,972	78.56	78.72	482	UVIC	25.66	89,851	88.81	89.28
442	STYLERS	47.93	3,999	94.10	94.37	483	WAFI	228.04	13,181	78.70	78.74
443	SUHJ	110.00	3,264	100.00	100.00	484	WAHN	333.06	1,418	96.69	96.67
444	SURC	122.03	657	100.00	100.00	485	WASL	6.75	1,721,489	77.51	77.62
445	SUTM	140.32	1,711	88.72	89.42	486	WAVES	13.10	2,761,815	84.26	84.31
446	SYM	14.63	11,470,990	69.68	69.59	487	WAVESAPP	9.31	1,140,616	70.07	69.94
447	SYS	170.09	2,832,161	76.12	77.89	488	WTL	1.75	24,438,404	68.46	68.57
448	SZTM	48.10	569	100.00	100.00	489	YOUW	5.40	950,894	73.69	73.72
449	TATM	172.38	89,239	79.77	79.97	490	ZAHID	60.10	5,321	96.56	96.56
450	TBL	12.24	2,252,982	71.03	71.07	491	ZAL	47.63	206,294	76.14	76.24
451	TCORP	19.10	36,670	82.05	82.03	492	ZIL	477.92	341	83.87	84.20

UIN SETTLEMENT

S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL	S. #.	SYMBOL	PRICE	VOLUME	UIN % VOL	UIN % VAL
493	ZTL	14.90	681	88.25	88.49						
494	ZUMA	80.73	407,965	73.21	74.34						

HABIBMETRO

Exchange Services

(Subsidiary of Habib Metropolitan Bank)

CURRENCY RATES

30 DECEMBER 2025

10:45 AM

Below rates are indicative and subject to change without any prior notice.

Currency	Buying	Selling
USD	280.70	281.20
USD (Deposit Purpose)	280.70	283.00
GBP	378.25	385.00
EUR	329.70	334.50
SAR	74.75	75.75
AED	76.80	77.80
CAD	203.00	208.00
JPY	1.780	1.880
CNY	40.00	44.00
CHF	354.00	364.00

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