

Technical Analysis

KSE-100 Index



Source: HMFS Sales

KSE100 Extends Bullish Momentum, Closes at Record 186,166.82 (+2.20%)

The KSE100 is carrying bullish momentum this week as well and closed above another life high on a weekly basis at 186,166.82 with a weekly gain of +4,067.99 (+2.20%). The weekly traded volume stood at 2.48 billion, reflecting strong investor participation.

The index continues to trade within the ascending wedge formation that has been developing since 16 December 2024. This wedge pattern historically tends to break from the support side, making the lower boundary of the wedge a critical level to watch.

- Immediate resistance: 191,343 – 192,358
- Key support: 184,409 – 179,468
- Momentum indicators: 14D RSI remains elevated in overbought territory 86.61, while MACD continues to show positive divergence, reinforcing the bullish bias in the short term.

Outlook: The prevailing trend remains bullish, but traders should be cautious of profit-taking near resistance. A sustained close above 192,500 could extend the rally toward fresh highs, while a breakdown below 180,419 would confirm wedge support failure and trigger corrective pressure.

KSE-100 Support Level

| | |
|----|---------|
| S1 | 186,150 |
| S2 | 185,098 |
| S3 | 184,409 |

Source: HMFS Sales

KSE-100 Resistance Level

| | |
|----|---------|
| R1 | 189,600 |
| R2 | 192,133 |
| R3 | 192,900 |

Source: HMFS Sales

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