

### Market Review

#### Momentum in Motion: KSE-100 Surges on Optimism

The KSE-100 index demonstrated a bullish trend today, crossing the 116,000-benchmark with significant intraday gain of 1,000 points. This performance reflected heightened investor optimism, driven by positive macroeconomic signals. The recent recording of a current account surplus, coupled with expectations of a rate cut in the upcoming Monetary Policy Committee (MPC) meeting, infused confidence across the market. Heavyweight sectors, particularly fertilizers and banks, led the rally, providing the momentum needed to close the session at 115,845 points, marking a gain of 573 points. Despite the robust upward movement, trading volumes remained relatively subdued, with 268mn shares traded on the KSE-100 and 674mn shares across the broader market. LOTCHEM (59mn), BML (58mn), and WTL (57mn) emerged as the volume leaders for the day. Looking ahead, the equity market is poised for further gains as economic stability persists and MPC outcomes align with investor expectations. Additionally, the onset of the results season is expected to spark increased interest among market participants. Therefore, investors are encouraged to monitor developments closely and focus on stocks with strong long-term growth potential.

**HMFS Sales**  
sales@hmfs.com.pk

#### PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	115,844.81	115,272.08	572.73	0.50%
High	116,276.42	115,356.12	-	-
Low	115,668.08	113,571.95	-	-
Change Point	572.73	1,435.34	-	-
Volume (mn)	268.34	212.26	56.08	26.42%
Value Trade (PKR bn)	22.33	23.12	-0.80	-3.45%
Market Cap (PKR bn)	11,954.67	11,815.78	138.90	1.18%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	71,942.35	71,553.93	388.42	0.54%
High	72,198.30	71,618.45	-	-
Low	71,778.40	70,672.55	-	-
Change Point	388.42	782.73	-	-
Volume (mn)	674.41	549.12	125.30	22.82%
Value Trade (PKR bn)	37.52	35.92	1.60	4.46%
Market Cap (PKR bn)	14,317.64	14,242.51	75.13	0.53%

#### Kibor Rates

	Current	Previous	Change bps
1 Month	12.88%	12.96%	-8.00
3 Month	11.90%	11.90%	0.00
6 Month	11.89%	11.89%	0.00
9 Month	12.09%	12.09%	0.00
1 Year	12.08%	12.07%	1.00

#### Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
Lotte Chemical Pakistan Limited	LOTCHEM	23.23	1.89	59.47
Bank Makramah Limited	BML	3.40	0.70	57.80
Worldcall Telecom Limited	WTL	1.87	0.00	56.89
Hascol Petroleum Limited	HASCOLNC	13.08	0.18	24.27
Dewan Farooque Motors Limited	DFML	50.23	1.11	22.90

#### Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	2,211,384	0.25%	15,381,496
O.E.C	1,625,046	-0.56%	35,258,013
FERTILIZER	1,022,787	3.63%	10,246,032
FOOD	755,472	0.10%	5,240,075
CEMENT	750,168	0.68%	41,594,033
CHEMICAL	528,177	-0.36%	4,458,369
AUTOMOBILE	469,879	0.85%	2,962,917
POWER	380,098	-0.90%	26,514,842
TECHNOLOGY	316,531	0.39%	55,558,560
TEXTILE CO.	291,947	-0.20%	8,799,927
TOBACCO	268,732	2.67%	3,597
PHARMACEUTICALS	265,923	-0.44%	3,704,192

#### Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Lotte Chemical Pakistan Limited	LOTCHEM	23.23	8.86%	1.89
Maple Leaf Cement Factory Limited	MLCF	46.31	4.51%	2.00
Nishat Power Limited	NPL	35.34	3.82%	1.30
The Searle Company Limited	SEARL	110.42	3.77%	4.01
Bestway Cement Limited	BWCL	358.17	3.57%	12.36

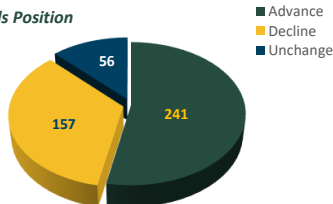
#### Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Mehmood Textile Mills Limited	MEHT	639.51	-2.20%	-14.35
Yousaf Weaving Mills Limited	YOUW	4.01	-1.96%	-0.08
Sazgar Engineering Works Limited	SAZEW	1,061.72	-1.85%	-20.02
Air Link Communication Limited	AIRLINK	201.24	-1.57%	-3.21
Sui Northern Gas Pipelines Limited	SNGP	99.25	-1.50%	-1.51

#### Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Engro Holding Limited	ENGROH	223.89	223.92
Fauji Fertilizer Company Limited	FFC	390.89	107.12
Meezan Bank Limited	MEBL	240.68	54.54
The Searle Company Limited	SEARL	110.42	33.24
Maple Leaf Cement Factory Limited	MLCF	46.31	30.56

#### Symbols Position



#### Equity Sales

Tel: 92 (21) 3582 2274

sales@hmfs.com.pk

#### Equity Research

Tel: 92 (21) 3264 8442

research@hmfs.com.pk

**Disclaimer** This report has been prepared and circulated by Habib Metropolitan Financial Services Limited ("HMFSL") for information only, and is not intended to provide investment advice and does not take into account the specific investment objectives, financial situation and the particular needs of the recipients. It may be noted that information presented and opinions expressed in this report do not constitute a proposition for or solicitation of any offer to buy or sell any securities or futures. While information collected for the report has been through sources believed to be accurate and reliable at the time of publication, HMFSL nonetheless makes no representation or warranty as to its accurateness and/or completeness. Investors should always seek financial advice and make their own judgment regarding the appropriateness of investing in any securities or other investments and should understand that statements regarding future prospects of investments or investment strategies may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that price or value of such securities and investments may rise or fall. Accordingly, investors may receive back less than originally invested and HMFSL accepts no responsibility or liability whatsoever for any type of subsequent and significant loss arising from any use of this report or its contents. To the extent permissible by law HMFSL and any of its officers, employees or directors may take or have a position, or otherwise be interested in any transaction in any securities or futures directly or indirectly forming the subject of this report. HMFSL may be also interested or may have business relationships with the companies profiled in this report. This report may not be distributed and published without HMFSL's consent.