

Market Review

From Euphoria to Correction: Navigating the Equity Market's Chaotic Turn

The KSE-100 index endured another turbulent session today, as heavy profit-taking extended the bearish trend, culminating in a record single intra-day decline of 5,133 points. The downturn was exacerbated by negative investor sentiment stemming from a National Assembly bill targeting non-filers, which restricts their ability to invest in mutual funds or maintain bank accounts, among others, fueling uncertainty among market participants. Additionally, the broader market environment remained subdued as investors scrambled to lock in capital gains, intensifying the sell-off. This correction led the index-heavy sectors, including E&P, Power, and Banking, to close deeply in the red, dragging the benchmark down by 4,795 points to settle at 106,275. Trading volumes for the day stood at 531mn shares for the KSE-100 index, and 1.16bn shares traded across the All-Share index. Volume leaders included WTL (178mn), KEL (82mn), and CENERGY (68mn). Looking ahead, the market is expected to regain traction as share prices have now become relatively attractive, presenting fresh investment opportunities. The upcoming quarterly results season is likely to provide further incentives for a recovery. However, risks remain. Negative developments, such as adverse policy measures or political instability, could sustain downward pressure. Investors are therefore advised to remain cautious, capitalize on the recently emerged price discounts, and prioritize stocks with strong long-term growth potential.

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KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	106,274.97	111,070.29	-4,795.32	-4.32%
High	111,745.02	116,236.70	-	-
Low	105,937.37	110,896.27	-	-
Change Point	-4,795.32	-3,790.39	-	-
Volume (mn)	531.31	507.24	24.08	4.75%
Value Trade (PKR bn)	43.63	45.81	-2.18	-4.75%
Market Cap (PKR bn)	11,207.96	11,691.66	-483.70	-4.14%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	67,484.26	70,168.45	-2,684.19	-3.83%
High	70,394.43	72,994.20	-	-
Low	67,249.02	70,028.13	-	-
Change Point	-2,684.19	-2,171.58	-	-
Volume (mn)	1,155.97	1,107.83	48.14	4.35%
Value Trade (PKR bn)	56.61	60.16	-3.55	-5.90%
Market Cap (PKR bn)	13,601.78	14,144.44	-542.66	-3.84%

Kibor Rates

	Current	Previous	Change bps
1 Month	13.41%	13.45%	-4.00
3 Month	12.25%	12.24%	1.00
6 Month	12.23%	12.23%	0.00
9 Month	12.53%	12.48%	5.00
1 Year	12.68%	12.52%	16.00

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	2,211,384	0.25%	15,381,496
O.E.C	1,625,046	-0.56%	35,258,013
FERTILIZER	1,022,787	3.63%	10,246,032
FOOD	755,472	0.10%	5,240,075
CEMENT	750,168	0.68%	41,594,033
CHEMICAL	528,177	-0.36%	4,458,369
AUTOMOBILE	469,879	0.85%	2,962,917
POWER	380,098	-0.90%	26,514,842
TECHNOLOGY	316,531	0.39%	55,558,560
TEXTILE CO.	291,947	-0.20%	8,799,927
TOBACCO	268,732	2.67%	3,597
PHARMACEUTICALS	265,923	-0.44%	3,704,192

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
Worldcall Telecom Limited	WTL	1.52	-0.19	177.65
K-Electric Limited	KEL	5.22	-0.39	81.90
Cnergyico PK Limited	CENERGY	5.84	-0.70	68.35
Pak Elektron Limited	PAEL	37.58	-0.90	57.97
Pakistan Refinery Limited	PRL	38.17	-0.86	45.25

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Indus Motor Company Limited	INDU	2,245.36	9.07%	186.79
Pak-Gulf Leasing Company Limited	PGLC	11.36	8.81%	0.92
Rafhan Maize Products Company Limited	RMPL	9,250.58	3.92%	348.58
AGP Limited	AGP	161.04	1.26%	2.00
National Foods Limited	NATF	183.06	0.23%	0.42

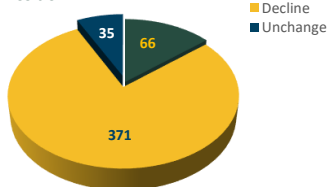
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Cnergyico PK Limited	CENERGY	5.84	-10.70%	-0.70
Kohinoor Spinning Mills Limited	KOSM	6.52	-10.32%	-0.75
Mari Petroleum Company Limited	MARI	655.90	-10.00%	-72.88
Nishat Mills Limited	NML	101.04	-9.91%	-11.11
National Bank of Pakistan	NBP	59.81	-9.90%	-6.57

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Mari Petroleum Company Limited	MARI	655.90	-570.15
The Hub Power Company Limited	HUBC	120.61	-347.39
United Bank Limited	UBL	333.84	-252.06
Oil & Gas Development Company Limited	OGDC	211.17	-201.57
Engro Corporation Limited	ENGRO	387.89	-184.80

Symbols Position



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