

Market Review

Market Succumbs to Selling Pressure Amid Economic Concerns

The KSE-100 index opened on a strong note, surging 705 points intraday, but later faced intense selling pressure, closing 938 points lower at 112,801. Investor sentiment turned cautious, possibly dampened by the IMF's concerns over Pakistan's financial burden and revenue shortfall, emphasizing economic challenges and debt pressures due to inadequate contributions from certain sectors. Selling pressure was prominent in index-heavy sectors, including cement, banks, and fertilizers. Trading activity remained subdued, with the KSE-100 recording a turnover of 217mn shares, while the broader market saw 455mn shares change hands. Volume leaders for the session included PIBTL (35mn), KEL (25mn), and GGGL (20mn). Looking ahead, the IMF mission scheduled for February 24-28 could serve as a key catalyst for the market, as Pakistan seeks USD 1bn in climate financing. A favourable outcome from these discussions could bolster investor confidence, supporting market sentiment. However, given ongoing economic uncertainties, a prudent investment approach remains advisable, with a focus on fundamentally sound stocks.

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PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	112,800.93	113,739.15	-938.22	-0.82%
High	114,444.01	114,202.13	-	-
Low	112,813.87	113,525.89	-	-
Change Point	-938.22	396.72	-	-
Volume (mn)	216.95	507.75	-290.80	-57.27%
Value Trade (PKR bn)	14.48	26.39	-11.91	-45.14%
Market Cap (PKR bn)	11,618.67	11,620.82	-2.14	-0.02%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	70,124.36	70,475.69	-351.33	-0.50%
High	70,842.13	70,846.03	-	-
Low	70,120.11	70,340.26	-	-
Change Point	-351.33	239.98	-	-
Volume (mn)	455.06	785.55	-330.49	-42.07%
Value Trade (PKR bn)	21.52	33.06	-11.55	-34.92%
Market Cap (PKR bn)	13,956.39	14,026.32	-69.93	-0.50%

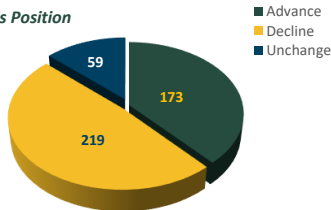
Kibor Rates

	Current	Previous	Change bps
1 Month	12.31%	12.33%	-2.00
3 Month	11.94%	11.94%	0.00
6 Month	11.85%	11.85%	0.00
9 Month	12.03%	12.02%	1.00
1 Year	12.01%	12.00%	1.00

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	2,211,384	0.25%	15,381,496
O.E.C	1,625,046	-0.56%	35,258,013
FERTILIZER	1,022,787	3.63%	10,246,032
FOOD	755,472	0.10%	5,240,075
CEMENT	750,168	0.68%	41,594,033
CHEMICAL	528,177	-0.36%	4,458,369
AUTOMOBILE	469,879	0.85%	2,962,917
POWER	380,098	-0.90%	26,514,842
TECHNOLOGY	316,531	0.39%	55,558,560
TEXTILE CO.	291,947	-0.20%	8,799,927
TOBACCO	268,732	2.67%	3,597
PHARMACEUTICALS	265,923	-0.44%	3,704,192

Symbols Position



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Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
Pakistan International Bulk Terminal	PIBTL	8.71	0.02	35.41
K-Electric Limited	KEL	4.67	-0.04	24.74
Ghani Global Glass Limited	GGGL	9.15	0.48	19.83
Pak Elektron Limited	PAEL	41.14	0.33	19.01
Fauji Cement Company Limited	FCCL	42.12	-1.29	18.58

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Standard Chartered Bank (Pak) Ltd	SCBPL	58.96	7.53%	4.13
Tariq Glass Industries Limited	TGL	143.29	3.86%	5.32
Kohinoor Textile Mills Limited	KTML	156.53	3.54%	5.35
Ghani Glass Limited	GHGL	29.90	3.21%	0.93
TRG Pakistan Limited	TRG	63.35	2.74%	1.69

Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Cherat Cement Company Limited	CHCC	269.87	-7.45%	-21.71
Abbott Laboratories (Pakistan) Limited	ABOT	1,040.75	-7.21%	-80.86
Pioneer Cement Limited	PIOC	197.99	-5.35%	-11.19
Maple Leaf Cement Factory Limited	MLCF	46.94	-5.19%	-2.57
Kohat Cement Company Limited	KOHC	409.55	-4.91%	-21.15

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Cherat Cement Company Limited	CHCC	269.87	-82.28
MCB Bank Limited	MCB	271.10	-80.91
Abbott Laboratories (Pakistan) Limited	ABOT	1,040.75	-55.50
Bank AL Habib Limited	BAHL	137.99	-52.10
Engro Holding Limited	ENGROH	199.84	-51.68

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