

## Market Review

**Volatility Strikes: KSE-100 Retreats from Record Highs**

After experiencing a prolonged bullish streak, the market exhibited volatility today, ultimately closing in the negative territory. The KSE-100 commenced the day with strong upward momentum, surging to over 500 points as its intraday high, buoyed by investor optimism surrounding the anticipated release of the USD1.1bn tranche from the IMF next week, prompting value buying. However, the market later retreated from its highs, slipping into the red and touched an intraday low of 351 points. Anticipation of no respite in the policy rate during Monday's MPC meeting added caution to investor sentiment, prompting profit-taking that pushed the index below 72,000 level. Furthermore, concerns arose following reports from Bloomberg indicating US concerns as Pakistan forged deals with Iran, further dampening market sentiment. The index concluded at the 71,971 level, reflecting a loss of 80 points. Market activity remained robust throughout the trading session, with the KSE-100 and All-Share indices maintaining steady volumes of 424mn and 798mn, respectively. Notably, KEL (120mn), WTL (80mn), and UNITY (44mn) emerged as the most actively traded stocks. Profit-taking predominantly impacted sectors such as cement, chemicals, and fertilizers in the final trading hours. Looking ahead, market prospects hinge on positive economic indicators and anticipated quarterly results of companies, potentially propelling the market to new heights. However, the MPC decision and geopolitical tensions pose as potential catalysts for altering the market outlook, with a correction looming as a possibility. Investors are advised to stay informed and exercise discretion, prioritizing scrips with long-term potential and scalable opportunities for prudent investment decisions.

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## PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	71,971.40	72,051.89	-80.49	-0.11%
High	72,593.25	72,414.32	-	-
Low	71,700.53	71,467.01	-	-
Change Point	-80.49	692.49	-	-
Volume (mn)	424.08	324.51	99.57	30.68%
Value Trade (PKR bn)	16.73	15.83	0.90	5.71%
Market Cap (PKR bn)	8,107.84	7,788.28	319.56	4.10%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	47,174.95	47,172.81	2.14	0.00%
High	47,464.49	47,375.81	-	-
Low	47,022.83	46,960.12	-	-
Change Point	2.14	306.94	-	-
Volume (mn)	798.23	599.30	198.93	33.19%
Value Trade (PKR bn)	27.52	24.46	3.06	12.52%
Market Cap (PKR bn)	9,952.45	9,969.24	-16.79	-0.17%

## Kibor Rates

	Current	Previous	Change bps
1 Month	22.20%	22.22%	-2.00
3 Month	21.77%	21.79%	-2.00
6 Month	21.55%	21.55%	0.00
9 Month	21.47%	21.51%	-4.00
1 Year	21.07%	21.13%	-6.00

## Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
K-Electric Limited	KEL	4.64	0.50	119.65
Worldcall Telecom Limited	WTL	1.39	0.05	79.96
Unity Foods Limited	UNITY	24.91	0.60	44.28
Pakistan International Bulk Terminal	PIBTL	7.00	-0.01	33.58
Fauji Foods Limited	FFL	9.88	-0.32	30.13

## Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	1,935,543	-0.20%	55,841,944
O.E.C	1,401,947	0.84%	14,111,722
TOBACCO	276,727	-4.53%	3,597
FOOD	796,228	-0.43%	57,809,796
FERTILIZER	827,533	-0.41%	26,981,323
CEMENT	666,218	-1.76%	34,055,176
POWER	406,298	3.64%	130,600,311
CHEMICAL	546,192	-0.22%	13,632,673
AUTOMOBILE	467,207	-0.70%	19,989,161
O.M.C	229,715	-0.35%	32,934,249
PHARMACEUTICALS	193,051	1.28%	21,662,116
TEXTILE CO.	305,476	-0.33%	7,843,040

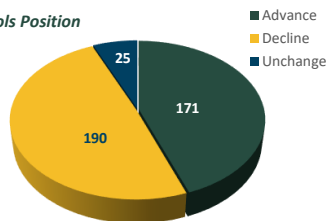
## Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
K-Electric Limited	KEL	4.64	12.08%	0.50
Thal Limited	THALL	359.90	5.33%	18.20
Abbott Laboratories (Pakistan) Limited	ABOT	574.75	3.57%	19.81
Avanceon Limited	AVN	60.08	3.20%	1.86
Frieslandcampina Engro Pakistan Limited	FCEPL	76.27	2.94%	2.18

## Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Pakistan Services Limited	PSEL	841.45	-7.21%	-65.42
Millat Tractors Limited	MTL	618.05	-5.35%	-34.95
Pakistan Tobacco Company Limited	PAKT	914.49	-5.33%	-51.47
Faysal Bank Limited	FABL	39.47	-4.85%	-2.01
Maple Leaf Cement Factory Limited	MLCF	37.47	-3.60%	-1.40

## Symbols Position



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## Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Millat Tractors Limited	MTL	618.05	-94.62
Dawood Hercules Corporation Limited	DAWH	149.50	-43.96
Pakistan Services Limited	PSEL	841.45	-43.38
Pakistan Oilfields Limited	POL	451.01	-34.51
Lucky Cement Limited	LUCK	847.51	-34.16

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