

Market Review

The stock market experienced a surge in positive activity as the index rallied to a high of 40,624 (↑651 points) before losing some steam to settle on 40,277 (↑304 points) at the closing bell. Sentiments improved as the likelihood of Pakistan reduced as per recent news reports. PSX-100 and All-Share index reported trading activity of 119mn and 251mn, respectively, while the most traded individual scrips were WTL (33mn), TPLP (20mn) and LOTCHEM (17mn). We do not expect this positive momentum to sustain as political and economic conditions remain volatile and will continue put downward pressure on the index for the medium-term. Therefore, we recommend investors a cautious approach to accumulate high dividend yielding scrips on dips at attractive valuations.

HMFS Sales
sales@hmfs.com.pk

PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	40,276.64	39,972.64	304.00	0.76%
High	40,623.60	40,097.19	-	-
Low	39,972.64	39,605.10	-	-
Change Point	304.00	78.59	-	-
Volume (mn)	119.04	65.97	53.07	80.44%
Value Trade (PKR bn)	7.41	3.42	3.99	116.74%
Market Cap (PKR bn)	5,279.57	5,248.32	31.25	0.60%
KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	27,868.16	27,712.97	155.19	0.56%
High	28,047.52	27,807.21	-	-
Low	27,712.97	27,503.18	-	-
Change Point	155.19	31.28	-	-
Volume (mn)	251.02	121.04	129.98	107.39%
Value Trade (PKR bn)	9.35	4.14	5.20	125.47%
Market Cap (PKR bn)	6,791.50	6,752.84	38.67	0.57%

Kibor Rates

	Current	Previous	Change bps
1 Month	15.31%	15.28%	3.00
3 Month	15.38%	15.35%	3.00
6 Month	15.71%	15.68%	3.00
9 Month	16.03%	16.02%	1.00
1 Year	16.11%	16.10%	1.00

Volume Leaders - All Share Index

Script	Symbol	Current	Δ PKR	Vol mn
Worldcall Telecom Limited	WTL	1.15	(0.03)	32.62
TPL Properties Limited	TPLP	17.96	0.69	20.38
Lotte Chemical Pakistan Limited	LOTCHEM	30.23	1.73	16.95
TRG Pakistan Limited	TRG	85.32	4.94	10.77
Cnergyco PK Limited	CENERGY	4.83	0.03	10.23

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	1,111,282	1.50%	12,846,719
O.E.C	874,423	1.07%	4,182,214
TOBACCO	279,468	-0.01%	2,100
FOOD	690,431	0.21%	6,314,627
FERTILIZER	539,065	-0.74%	11,621,884
CEMENT	391,807	0.53%	9,450,028
POWER	239,522	1.33%	9,917,454
CHEMICAL	396,611	0.45%	37,014,164
AUTOMOBILE	276,898	-2.07%	1,584,466
O.M.C	179,679	1.16%	6,440,424
PHARMACEUTICALS	239,523	0.03%	610,173
TEXTILE CO.	243,395	0.88%	4,372,415

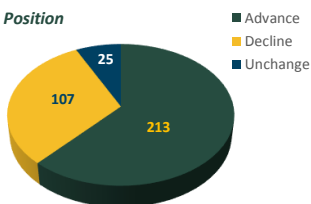
Major Gainers - KSE -100

Script	Symbol	Current	Δ %	Δ PKR
Pak-Gulf Leasing Co. Ltd.	PGLC	6.10	14.66%	0.78
TRG Pak. Ltd.	TRG	85.32	6.15%	4.94
Lotte Chemical Pak. Ltd.	LOTCHEM	30.23	6.07%	1.73
Gadoon Textile Mills Ltd.	GADT	249.92	5.90%	13.92
Punjab Oil Mills Ltd.	POML	163.50	4.87%	7.60

Major Losers - KSE -100

Script	Symbol	Current	Δ %	Δ PKR
Indus Motor Co. Ltd.	INDU	951.42	-7.28%	(74.68)
Engro Fertilizers Ltd.	EFERT	80.36	-4.35%	(3.65)
Engro Polymer & Chemicals Ltd.	EPCL	67.12	-3.74%	(2.61)
Archroma Pak. Ltd.	ARPL	525.00	-2.16%	(11.62)
Shakarganj Ltd.	SML	39.00	-1.98%	(0.79)

Symbols Position



Equity Sales
Tel: 92 (21) 3582 2274
sales@hmfs.com.pk
Equity Research
Tel: 92 (21) 111-14-14-14
research@hmfs.com.pk

Major Market Movers - KSE-100

Script	Symbol	Current	Index contribution
TRG Pak. Ltd.	TRG	85.32	54.41
MCB Bank Ltd.	MCB	123.37	40.10
Habib Bank Ltd.	HBL	86.45	37.22
Bank AL Habib Ltd.	BAHL	58.56	36.29
Pak. Oilfields Ltd.	POL	389.86	34.91

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