

Market Review

KSE-100 Stages Sharp Intraday Reversal as Value Buying Offsets Early Panic

The Pakistan Stock Exchange (PSX) witnessed a chiefly volatile session on Monday, with the benchmark KSE-100 Index plunging over 2,600 points in the first half before staging a considerable recovery to close at 151,208, up 809 points on the day. The market opened on a decidedly bearish note as persistent geopolitical uncertainty surrounding the US-Iran conflict, elevated oil prices, and concerns over near-term external repayment pressures — including a USD 1.3bn Eurobond maturing this week and the government's decision to return a USD 2bn UAE deposit by month-end — weighed heavily on sentiment. By midday, the benchmark had fallen to approximately 147,771, as broad-based selling dominated across the board. Intraday dynamics shifted decisively in the second half, however, as aggressive value buying emerged at lower levels and reports that Islamabad had secured assurances of over USD 5bn in financial support from two friendly countries helped stabilise sentiment. The index clawed back its entire loss and moved firmly into positive territory by close. In terms of volumes, the KSE-100 and All-Share indices recorded exchanges of 271mn and 454mn shares, respectively. The following scrips were most traded during today's session: CENERGY (58mn), WTL (31mn), and PRL (28mn). Going forward, while the intraday reversal offers some near-term technical relief, broader market direction remains hostage to geopolitical developments, particularly the trajectory of the Middle East conflict and its implications for oil prices and Pakistan's external account. For investors, maintaining discipline around quality fundamentals and selective re-entry on sentiment exhaustion may be prudent as volatility persists.

HMFS Sales
sales@hmfs.com.pk

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KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	151,207.81	150,398.71	809.10	0.54%
High	151,875.01	152,103.62	-	-
Low	147,771.35	148,796.54	-	-
Change Point	809.10	-1,612.55	-	-
Volume (mn)	270.55	270.15	0.41	0.15%
Value Trade (PKR bn)	26.24	20.28	5.95	29.33%
Market Cap (PKR bn)	14,384.91	14,302.65	82.26	0.58%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	90,610.19	90,084.08	526.11	0.58%
High	90,955.31	91,031.78	-	-
Low	88,743.52	89,219.22	-	-
Change Point	526.11	-849.88	-	-
Volume (mn)	454.41	469.39	-14.97	-3.19%
Value Trade (PKR bn)	30.82	24.59	6.23	25.32%
Market Cap (PKR bn)	16,818.60	16,720.97	97.63	0.58%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	11.12%	11.10%	2.00
3 Month	11.49%	11.49%	0.00
6 Month	11.64%	11.63%	1.00
9 Month	11.99%	11.98%	1.00
1 Year	12.01%	11.94%	7.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
Cnergycio PK Limited	CENERGY	7.21	-0.24	57.96
Worldcall Telecom Limited	WTL	1.21	0.03	30.55
Pakistan Refinery Limited	PRL	34.76	1.86	28.35
K-Electric Limited	KEL	7.11	0.03	25.44
The Bank of Punjab	BOP	25.03	0.14	16.40

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,157,479	-0.83%	55,290,475
O.E.C	2,691,512	1.91%	15,305,265
FERTILIZER	1,288,071	1.17%	6,639,527
FOOD	983,899	-0.18%	13,656,349
CEMENT	1,411,971	1.77%	41,884,799
CHEMICAL	589,284	0.09%	5,112,657
AUTOMOBILE	607,244	0.28%	2,218,150
POWER	560,079	1.06%	53,982,758
TECHNOLOGY	528,456	1.47%	62,415,158
TEXTILE CO.	383,372	0.32%	6,748,109
TOBACCO	304,344	0.24%	9,797
PHARMACEUTICALS	395,490	0.17%	4,000,616

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Power Cement Limited	POWER	18.06	6.80%	1.15
TPL REIT Fund I	TPLRF1	7.96	5.29%	0.40
Standard Chartered Bank (Pak) Ltd	SCBPL	56.39	4.37%	2.36
Javedan Corporation Limited	JVDC	104.71	4.11%	4.13
International Steels Limited	ISL	70.66	3.94%	2.68

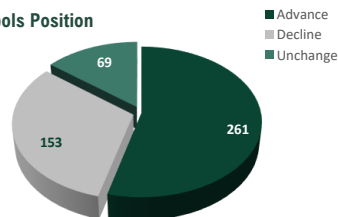
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
United Bank Limited	UBL	306.10	-6.32%	-20.66
Pak-Gulf Leasing Company Limited	PGLC	12.61	-4.61%	-0.61
Mehmood Textile Mills Limited	MEHT	220.10	-4.34%	-9.98
Cnergycio PK Limited	CENERGY	7.21	-3.22%	-0.24
S.S.Oil Mills Limited	SSOM	395.49	-2.61%	-10.62

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Engro Holdings Limited	ENGROH	262.84	179.78
Pakistan Petroleum Limited	PPL	207.65	151.14
Lucky Cement Limited	LUCK	379.26	122.19
The Hub Power Company Limited	HUBC	198.42	107.32
Oil & Gas Development Company Limited	OGDC	275.38	106.20

Symbols Position



Equity Sales
Tel: 92 (21) 3582 2274
sales@hmfs.com.pk

Equity Research
Tel: 92 (21) 3264 8442
research@hmfs.com.pk

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