

Market Review

Cautious Climb Amid Global Noise

The KSE-100 Index exhibited a volatile and largely lacklustre session on the bourse today, reflecting subdued participation and a cautious investor stance. Sentiment remained fragile amid the continued escalation between the US and Iran, although intermittent signals of a potential ceasefire provided some underlying support. A meaningful de-escalation would be critical in alleviating prevailing economic pressures that continue to weigh on market confidence. Despite the uncertain backdrop, the benchmark managed to hold ground, supported by emerging interest ahead of the upcoming corporate results season. Expectations of improved earnings, coupled with the perception of undervaluation in select blue-chip stocks, encouraged selective accumulation and kept the index resilient. The benchmark closed at 151,673, posting a modest gain of 466 points from the previous session. Trading activity remained muted, with 205mn shares traded on the KSE-100 Index and 356mn shares exchanged in the broader market. Volume leaders for the day included KEL (54mn), TSBL (26mn), and CNERGY (17mn). Looking ahead, market direction will remain contingent on both macroeconomic developments and evolving geopolitical dynamics. While near-term volatility may persist, current valuations present attractive opportunities for strategic accumulation. Investors are advised to maintain vigilance and focus on fundamentally strong blue-chip stocks with sustainable long-term growth potential.

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PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	151,673.45	151,207.81	465.64	0.31%
High	152,013.05	151,875.01	-	-
Low	149,129.41	147,771.35	-	-
Change Point	465.64	809.10	-	-
Volume (mn)	205.23	270.55	-65.32	-24.14%
Value Trade (PKR bn)	17.50	26.24	-8.73	-33.29%
Market Cap (PKR bn)	14,410.21	14,384.91	25.30	0.18%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	90,786.85	90,610.19	176.66	0.19%
High	91,005.65	90,955.31	-	-
Low	89,590.24	88,743.52	-	-
Change Point	176.66	526.11	-	-
Volume (mn)	355.67	454.41	-98.75	-21.73%
Value Trade (PKR bn)	20.41	30.82	-10.42	-33.79%
Market Cap (PKR bn)	16,851.40	16,818.60	32.80	0.20%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	11.10%	11.12%	-2.00
3 Month	11.59%	11.49%	10.00
6 Month	11.70%	11.64%	6.00
9 Month	12.04%	11.99%	5.00
1 Year	12.08%	12.01%	7.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
K-Electric Limited	KEL	6.99	-0.12	53.60
Trust Securities & Brokerage Limited	TSBL	1.45	0.07	26.37
Cnergyco PK Limited	CNERGY	7.25	0.04	16.67
Worldcall Telecom Limited	WTL	1.21	0.00	16.15
The Bank of Punjab	BOP	25.21	0.18	14.31

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,193,823	0.87%	34,354,949
O.E.C	2,687,200	-0.16%	9,172,042
FERTILIZER	1,288,948	0.07%	5,204,669
FOOD	982,357	-0.16%	13,471,347
CEMENT	1,415,963	0.28%	22,231,616
CHEMICAL	587,167	-0.36%	8,488,595
AUTOMOBILE	607,830	0.10%	1,591,052
POWER	557,627	-0.44%	70,933,745
TECHNOLOGY	527,808	-0.12%	41,467,145
TEXTILE CO.	383,612	0.06%	6,993,858
TOBACCO	302,137	-0.73%	34,832
PHARMACEUTICALS	395,438	-0.01%	2,411,195

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Mehmood Textile Mills Limited	MEHT	229.24	4.15%	9.14
Bannu Woollen Mills Limited	BNWM	66.20	3.54%	2.26
United Bank Limited	UBL	315.14	2.95%	9.04
Sui Southern Gas Company Limited	SSGC	21.71	2.94%	0.62
Service Industries Limited	SRVI	1,383.45	2.12%	28.72

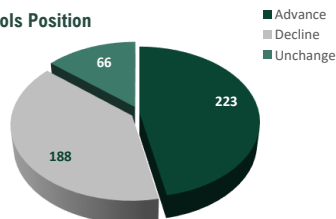
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Gadon Textile Mills Limited	GADT	217.75	-6.96%	-16.28
International Steels Limited	ISL	66.61	-5.73%	-4.05
TPL REIT Fund I	TPLRF1	7.67	-3.64%	-0.29
HBL Growth Fund	HGFA	13.60	-2.86%	-0.40
Power Cement Limited	POWER	17.62	-2.44%	-0.44

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
United Bank Limited	UBL	315.14	272.30
Habib Bank Limited	HBL	272.47	94.57
Fauji Fertilizer Company Limited	FFC	492.26	89.21
Systems Limited	SYS	140.26	60.74
MCB Bank Limited	MCB	377.26	45.90

Symbols Position



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