

Market Review

Range-Bound Session Follows Euphoria as Geopolitical Risks Re-emerge

Following the previous session's sharp rally, the Pakistan Stock Exchange witnessed a range-bound performance today as resurfacing geopolitical concerns capped upside momentum. The benchmark KSE-100 Index opened on a weaker footing, reflecting cautious investor sentiment; however, the market staged a notable intraday recovery, gaining as much as 1,151 points at its peak before trimming gains to close at 165,518 level — down 293 points from the previous session. The Cement sector remained in the limelight, where improved prospects for cross-border trade with Afghanistan following recent diplomatic engagement supported buying interest. Despite the muted index performance, overall participation stayed firm, indicating continued investor engagement at current levels. Trading volumes remained healthy, with 457mn shares exchanged at the KSE-100 level, while the broader market recorded a turnover of 883mn shares. Among the most actively traded stocks were WTL (106mn shares), FNEL (82mn shares), and KEL (64mn shares). Going forward, the market is expected to remain sensitive to evolving geopolitical dynamics; however, ongoing diplomatic efforts and improving regional engagement may provide a cushion to sentiment. In the absence of major negative triggers, selective accumulation in fundamentally strong stocks could persist, though intermittent volatility is likely to keep investors cautious.

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PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	165,517.51	165,811.00	-293.49	-0.18%
High	166,962.16	165,924.13	-	-
Low	161,993.00	162,956.76	-	-
Change Point	-293.49	14,137.55	-	-
Volume (mn)	456.73	486.66	-29.93	-6.15%
Value Trade (PKR bn)	47.02	44.93	2.08	4.64%
Market Cap (PKR bn)	15,677.12	15,709.73	-32.61	-0.21%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	98,448.76	98,689.99	-241.23	-0.24%
High	99,264.93	98,774.83	-	-
Low	96,876.15	96,813.01	-	-
Change Point	-241.23	7,903.14	-	-
Volume (mn)	882.77	1,235.45	-352.68	-28.55%
Value Trade (PKR bn)	54.18	54.27	-0.09	-0.16%
Market Cap (PKR bn)	18,260.45	18,318.36	-57.91	-0.32%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	11.10%	11.08%	2.00
3 Month	11.41%	11.42%	-1.00
6 Month	11.57%	11.61%	-4.00
9 Month	11.96%	11.96%	0.00
1 Year	11.99%	12.00%	-1.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
Worldcall Telecom Limited	WTL	1.37	0.01	105.84
First National Equities Limited	FNEL	1.47	-0.11	81.61
K-Electric Limited	KEL	7.67	-0.29	63.97
The Bank of Punjab	BOP	28.06	0.33	50.64
Fauji Cement Company Limited	FCCL	50.51	3.68	29.35

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,570,714	-0.04%	90,337,144
O.E.C	2,878,609	-2.02%	17,094,670
FERTILIZER	1,413,767	-0.28%	11,920,503
FOOD	1,003,659	-1.58%	20,187,900
CEMENT	1,596,381	2.80%	108,558,165
CHEMICAL	618,137	-1.48%	9,705,975
AUTOMOBILE	663,247	0.20%	5,573,370
POWER	603,984	-2.40%	113,531,434
TECHNOLOGY	581,587	0.22%	155,171,086
TEXTILE CO.	423,591	2.02%	16,302,883
TOBACCO	341,817	2.85%	43,740
PHARMACEUTICALS	439,537	1.08%	15,758,702

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Gandhara Automobiles Limited	GAL	367.57	10.00%	33.42
Adamjee Insurance Company Limited	AICL	80.57	8.63%	6.40
International Steels Limited	ISL	79.48	8.48%	6.21
Kohat Cement Company Limited	KOHC	90.92	7.88%	6.64
Fauji Cement Company Limited	FCCL	50.51	7.86%	3.68

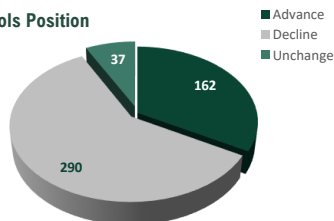
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Lotte Chemical Pakistan Limited	LOTCEM	24.07	-4.71%	-1.19
Yousaf Weaving Mills Limited	YOUW	4.32	-4.42%	-0.20
TRG Pakistan Limited	TRG	57.41	-4.33%	-2.60
Cnergyco PK Limited	CNERGY	7.51	-4.33%	-0.34
Hum Network Limited	HUMNL	10.94	-4.20%	-0.48

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Bank AL Habib Limited	BAHL	173.69	-178.66
Mari Energies Limited	MARI	667.70	-172.52
The Hub Power Company Limited	HUBC	213.66	-164.21
Fauji Fertilizer Company Limited	FFC	536.22	-154.69
MCB Bank Limited	MCB	401.80	-132.89

Symbols Position



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