

Market Review

Bullish Momentum Returns but Fades into Cautious Close Amid Fragile Sentiment

The Pakistan Stock Exchange opened on a positive note today, supported by improving geopolitical cues as expectations of de-escalation in regional conflicts lifted early investor sentiment. The benchmark KSE-100 Index maintained a strong upward trajectory through most of the session, surging to an intraday high of nearly 2,800 points, reflecting broad-based buying across key sectors. However, gains were partially eroded in the latter half of the session as investors turned cautious over the durability of recent ceasefire developments and remained wary of the fragile outlook surrounding ongoing regional peace negotiations. As a result, the index settled at 167,191, posting a solid gain of 1,674 points from the previous close. Market participation remained healthy, with 452mn shares exchanged at the KSE-100 level, while the broader market recorded a turnover of 854mn shares, indicating sustained investor engagement despite late-session profit-taking. Key volume leaders included BOP (61mn shares), WTL (57mn shares), and SSGC (56mn shares). Going forward, the market is expected to remain sensitive to evolving geopolitical developments, while ongoing diplomatic engagement may continue to provide a supportive undertone to sentiment. Investors are likely to remain cautiously optimistic, with focus shifting towards upcoming corporate earnings and macroeconomic indicators for clearer direction. In the absence of major negative triggers, selective accumulation in fundamentally strong stocks is expected to persist, though intermittent volatility is likely to keep overall market sentiment balanced.

HMFS Sales
sales@hmfs.com.pk

PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	167,191.37	165,517.51	1,673.86	1.01%
High	168,290.28	166,962.16	-	-
Low	166,221.33	161,993.00	-	-
Change Point	1,673.86	-293.49	-	-
Volume (mn)	452.22	456.73	-4.50	-0.99%
Value Trade (PKR bn)	38.18	47.02	-8.83	-18.79%
Market Cap (PKR bn)	15,828.00	15,677.12	150.88	0.96%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	99,572.56	98,448.76	1,123.80	1.14%
High	100,021.64	99,264.93	-	-
Low	98,933.19	96,876.15	-	-
Change Point	1,123.80	-241.23	-	-
Volume (mn)	854.13	882.77	-28.64	-3.24%
Value Trade (PKR bn)	46.39	54.18	-7.78	-14.37%
Market Cap (PKR bn)	18,468.59	18,260.45	208.14	1.14%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	11.11%	11.10%	1.00
3 Month	11.39%	11.41%	-2.00
6 Month	11.56%	11.57%	-1.00
9 Month	11.97%	11.96%	1.00
1 Year	12.02%	11.99%	3.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
The Bank of Punjab	BOP	30.87	2.81	61.15
Worldcall Telecom Limited	WTL	1.42	0.05	56.95
Sui Southern Gas Company Limited	SSGC	25.29	2.30	56.50
First National Equities Limited	FNEL	1.44	-0.03	43.19
K-Electric Limited	KEL	7.58	-0.09	42.83

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,621,460	1.11%	88,457,699
O.E.C	2,889,549	0.38%	15,928,359
FERTILIZER	1,418,901	0.36%	10,507,845
FOOD	1,017,779	1.41%	28,707,069
CEMENT	1,629,434	2.07%	67,000,271
CHEMICAL	624,319	1.00%	9,897,589
AUTOMOBILE	671,842	1.30%	4,796,655
POWER	606,500	0.42%	90,078,810
TECHNOLOGY	598,441	2.90%	123,842,457
TEXTILE CO.	430,421	1.61%	19,275,442
TOBACCO	340,435	-0.40%	21,453
PHARMACEUTICALS	446,200	1.52%	11,461,980

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
The Bank of Punjab	BOP	30.87	10.01%	2.81
Sui Southern Gas Company Limited	SSGC	25.29	10.00%	2.30
Gadoon Textile Mills Limited	GADT	255.56	10.00%	23.23
Tariq Glass Industries Limited	TGL	167.52	9.99%	15.22
Javedan Corporation Limited	JVDC	123.55	9.07%	10.27

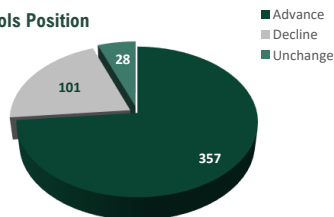
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Service Industries Limited	SRVI	1,411.26	-7.15%	-108.74
Mehmood Textile Mills Limited	MEHT	242.54	-3.04%	-7.61
Interloop Limited	ILP	83.00	-2.47%	-2.10
Meezan Bank Limited	MEBL	500.96	-2.08%	-10.62
HLB Growth Fund	HGFA	14.21	-2.00%	-0.29

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
MCB Bank Limited	MCB	411.49	138.17
The Bank of Punjab	BOP	30.87	133.50
Habib Bank Limited	HBL	306.55	114.97
United Bank Limited	UBL	360.34	98.53
Lucky Cement Limited	LUCK	435.76	87.48

Symbols Position



Equity Sales
Tel: 92 (21) 3582 2274
sales@hmfs.com.pk

Equity Research
Tel: 92 (21) 3264 8442
research@hmfs.com.pk

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