

## Market Review

## Green Day; Strong Start to Results Season Lifts PSX

The PSX regained strong momentum today, trading largely in the green and posting an intraday gain of nearly 900 points. The rally was driven by Fitch's upgrade of Pakistan's credit rating, ongoing talks with the U.S. on reciprocal tariffs, government efforts to address circular debt, and rising RDA inflows. Additionally, the start of the results season, with robust expectations from blue-chip companies, further fueled investor confidence and lifted sentiment across the board. The index closed firmly in the green, gaining 881 points (0.76%) to settle at 116,901 level. Trading volumes were relatively moderate, with 222mn shares exchanged on the KSE-100 and 402mn shares across the broader market. Volume leaders for the day included MLCF (24mn), BOP (23mn), and CNERGY (18mn). Looking forward, the market is expected to remain in positive territory, supported by signs of economic revival. However, elevated risks persist amid ongoing global trade tensions posing a threat to investor sentiment. Caution is advised, investors should closely monitor key developments and prioritize fundamentally strong scrips with sustainable long-term growth potential.

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## PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	116,901.13	116,020.10	881.03	0.76%
High	117,216.02	117,424.04	-	-
Low	115,818.07	115,776.11	-	-
Change Point	881.03	-755.40	-	-
Volume (mn)	221.69	248.07	-26.37	-10.63%
Value Trade (PKR bn)	26.46	30.71	-4.26	-13.87%
Market Cap (PKR bn)	12,085.57	11,993.22	92.35	0.77%
KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	73,027.16	72,505.55	521.61	0.72%
High	73,198.74	73,357.94	-	-
Low	72,452.38	72,422.12	-	-
Change Point	521.61	-473.21	-	-
Volume (mn)	402.35	481.32	-78.97	-16.41%
Value Trade (PKR bn)	32.06	38.53	-6.47	-16.78%
Market Cap (PKR bn)	14,289.55	14,190.16	99.39	0.70%

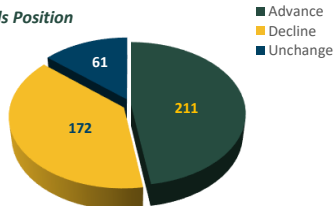
## Kibor Rates

	Current	Previous	Change bps
1 Month	12.36%	12.37%	-1.00
3 Month	12.09%	12.10%	-1.00
6 Month	12.08%	12.08%	0.00
9 Month	12.27%	12.28%	-1.00
1 Year	12.26%	12.27%	-1.00

## Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	2,211,384	0.25%	15,381,496
O.E.C	1,625,046	-0.56%	35,258,013
FERTILIZER	1,022,787	3.63%	10,246,032
FOOD	755,472	0.10%	5,240,075
CEMENT	750,168	0.68%	41,594,033
CHEMICAL	528,177	-0.36%	4,458,369
AUTOMOBILE	469,879	0.85%	2,962,917
POWER	380,098	-0.90%	26,514,842
TECHNOLOGY	316,531	0.39%	55,558,560
TEXTILE CO.	291,947	-0.20%	8,799,927
TOBACCO	268,732	2.67%	3,597
PHARMACEUTICALS	265,923	-0.44%	3,704,192

Symbols Position



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## Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
Maple Leaf Cement Factory Limited	MLCF	64.57	3.81	23.79
The Bank of Punjab	BOP	11.26	0.15	23.32
Cnergyico PK Limited	CNERGY	8.53	0.02	17.95
Fauji Cement Company Limited	FCCL	46.17	1.19	16.95
National Bank of Pakistan	NBP	85.48	4.20	16.60

## Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Pak-Gulf Leasing Company Limited	PGLC	21.89	10.00%	1.99
Punjab Oil Mills Limited	POML	165.87	8.51%	13.01
Maple Leaf Cement Factory Limited	MLCF	64.57	6.27%	3.81
Sazgar Engineering Works Limited	SAZEW	1,232.22	5.34%	62.44
National Bank of Pakistan	NBP	85.48	5.17%	4.20

## Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Pakistan Stock Exchange Limited	PSX	27.95	-3.15%	-0.91
Agriotech Limited	AGL	63.64	-2.21%	-1.44
Bannu Woollen Mills Limited	BNWM	31.82	-1.97%	-0.64
TPL REIT Fund I	TPLRF1	13.31	-1.92%	-0.26
Interloop Limited	ILP	59.08	-1.45%	-0.87

## Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
United Bank Limited	UBL	495.20	231.70
Pakistan State Oil Company Limited	PSO	396.52	83.74
National Bank of Pakistan	NBP	85.48	70.63
Mari Energies Limited	MARI	665.72	69.18
Maple Leaf Cement Factory Limited	MLCF	64.57	59.27

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