

Market Review

Sell-Off Deepens as Geopolitical Uncertainty Weighs on Sentiment

The Pakistan Stock Exchange extended its losing streak today, with the benchmark KSE-100 Index remaining under sustained pressure throughout the session. Investor sentiment stayed fragile amid persistent uncertainty surrounding potential negotiations between the United States and Iran, limiting risk appetite and keeping market participants cautious. The index followed a consistent downward trajectory, with selling intensifying during intraday trade as it plunged by more than 3,000 points at its lowest level. By the close, the benchmark settled at 169,173, registering a sharp decline of 2,406 points. The absence of clarity on diplomatic progress, coupled with elevated geopolitical tensions, continued to drive broad-based selling across sectors. Market activity remained moderate, with volumes recorded at 311mn shares for the KSE-100 Index, while the All-Share Index saw total turnover of 1.3bn shares. FNEL (287mn shares), HASCOL (78mn shares), and KOSM (69mn shares) led the activity chart. Looking ahead, near-term direction will remain closely tied to developments on the geopolitical front. Any indication of progress in US-Iran negotiations could provide relief, while continued uncertainty may keep sentiment subdued. Additionally, attention is expected to shift toward the upcoming MPC meeting, where policy rate expectations will play a key role in shaping market direction. In this environment, a selective approach focusing on fundamentally strong stocks remains prudent.

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PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	169,173.37	171,579.30	-2,405.93	-1.40%
High	171,561.74	173,452.66	-	-
Low	168,416.02	171,254.81	-	-
Change Point	-2,405.93	-1,576.49	-	-
Volume (mn)	310.84	358.03	-47.20	-13.18%
Value Trade (PKR bn)	20.08	25.67	-5.59	-21.76%
Market Cap (PKR bn)	15,992.03	16,231.67	-239.65	-1.48%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	101,133.75	102,377.94	-1,244.19	-1.22%
High	102,350.78	103,497.03	-	-
Low	100,772.55	102,252.36	-	-
Change Point	-1,244.19	-971.08	-	-
Volume (mn)	1,318.51	1,051.64	266.88	25.38%
Value Trade (PKR bn)	30.78	37.25	-6.46	-17.36%
Market Cap (PKR bn)	18,710.21	18,967.24	-257.02	-1.36%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	10.97%	10.95%	2.00
3 Month	11.26%	11.25%	1.00
6 Month	11.44%	11.44%	0.00
9 Month	11.90%	11.89%	1.00
1 Year	11.95%	11.96%	-1.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
First National Equities Limited	FNEL	1.70	0.32	286.82
Hascol Petroleum Limited	HASCOL	20.51	1.12	77.78
Kohinoor Spinning Mills Limited	KOSM	6.43	0.24	69.44
Yousaf Weaving Mills Limited	YOUW	7.73	1.00	58.86
Clover Pakistan Limited	CLOV	8.66	-0.23	50.46

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,736,810	-1.90%	65,650,252
O.E.C	2,962,692	-1.36%	5,936,926
FERTILIZER	1,373,336	-1.78%	5,604,783
FOOD	1,018,511	0.01%	63,543,587
CEMENT	1,576,455	-2.29%	21,743,285
CHEMICAL	637,389	-0.72%	11,127,345
AUTOMOBILE	692,302	-1.61%	1,976,355
POWER	624,148	-1.28%	59,037,976
TECHNOLOGY	582,046	-1.34%	66,639,722
TEXTILE CO.	434,672	-1.10%	20,985,738
TOBACCO	347,472	0.67%	19,909
PHARMACEUTICALS	441,722	-1.38%	8,084,722

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Yousaf Weaving Mills Limited	YOUW	7.73	14.86%	1.00
Ibrahim Fibres Limited	IBFL	237.32	7.92%	17.42
Bannu Woollen Mills Limited	BNWM	70.00	3.09%	2.10
HBL Growth Fund	HGFA	15.00	2.39%	0.35
Adamjee Insurance Company Limited	AICL	79.30	1.86%	1.45

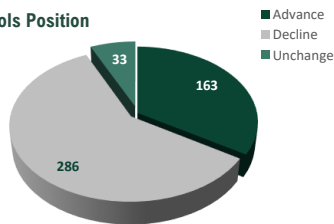
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Pioneer Cement Limited	PIOC	225.92	-5.84%	-14.02
Sui Southern Gas Company Limited	SSGC	27.28	-5.01%	-1.44
International Steels Limited	ISL	81.65	-4.91%	-4.22
Gandhara Automobiles Limited	GAL	444.26	-4.86%	-22.68
International Industries Limited	INIL	168.29	-4.85%	-8.57

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Fauji Fertilizer Company Limited	FFC	523.76	-235.66
United Bank Limited	UBL	410.46	-204.77
Meezan Bank Limited	MEBL	480.53	-137.46
Pakistan Petroleum Limited	PPL	228.23	-134.82
Bank Alfalah Limited	BAFL	61.27	-133.83

Symbols Position



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