

Market Review

From Red to Green: Market Recovers on Ceasefire Expectations

The KSE-100 Index opened on a weak footing today, as persistent tensions between the United States and Iran continued to weigh on investor sentiment. The market remained in negative territory during the early hours; however, emerging expectations of potential peace talks over the weekend helped restore some confidence, prompting a gradual recovery. As sentiment improved, the index transitioned into positive territory, ultimately closing at 170,672, up 1,499 points from the previous session. Trading activity remained strong, with 445mn shares exchanged on the KSE-100 Index and 1.18bn shares traded in the broader market. Volume leaders for the day included FNEL (128mn), BOP (113mn), and UNITY (98mn). Looking ahead, market participants are advised to remain cautious as developments around the anticipated second round of diplomatic engagements—often referred to as the Islamabad accords—are yet to fully materialize. Meanwhile, the ongoing results season is expected to drive interest in dividend-yielding stocks. In this backdrop, investors should focus on fundamentally strong companies with sustainable long-term growth potential while maintaining a vigilant approach to evolving market dynamics.

HMFS Sales
sales@hmfs.com.pk

PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	170,672.04	169,173.37	1,498.67	0.89%
High	171,641.32	171,561.74	-	-
Low	166,380.71	168,416.02	-	-
Change Point	1,498.67	-2,405.93	-	-
Volume (mn)	445.22	310.84	134.38	43.23%
Value Trade (PKR bn)	29.41	20.08	9.33	46.45%
Market Cap (PKR bn)	16,147.00	15,992.03	154.98	0.97%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	102,034.88	101,133.75	901.13	0.89%
High	102,535.61	102,350.78	-	-
Low	99,592.61	100,772.55	-	-
Change Point	901.13	-1,244.19	-	-
Volume (mn)	1,183.13	1,318.51	-135.39	-10.27%
Value Trade (PKR bn)	39.56	30.78	8.77	28.51%
Market Cap (PKR bn)	18,873.54	18,710.21	163.33	0.87%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	10.99%	10.97%	2.00
3 Month	11.27%	11.26%	1.00
6 Month	11.43%	11.44%	-1.00
9 Month	11.90%	11.90%	0.00
1 Year	11.94%	11.95%	-1.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
First National Equities Limited	FNEL	1.51	-0.19	128.29
The Bank of Punjab	BOP	36.17	1.95	112.67
Unity Foods Limited	UNITY	13.43	0.60	98.17
Worldcall Telecom Limited	WTL	1.46	0.04	86.03
Yousaf Weaving Mills Limited	YOUW	7.93	0.20	72.53

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,793,605	1.20%	153,493,085
O.E.C	3,007,044	1.50%	10,241,274
FERTILIZER	1,376,388	0.22%	6,307,709
FOOD	1,034,000	1.52%	32,776,230
CEMENT	1,590,498	0.89%	37,676,641
CHEMICAL	639,501	0.33%	10,972,593
AUTOMOBILE	696,950	0.67%	2,845,478
POWER	633,401	1.48%	79,455,679
TECHNOLOGY	586,477	0.76%	123,223,152
TEXTILE CO.	437,146	0.57%	20,398,777
TOBACCO	345,093	-0.68%	2,931
PHARMACEUTICALS	435,710	-1.36%	6,976,417

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
The Bank of Punjab	BOP	36.17	5.70%	1.95
Kohinoor Textile Mills Limited	KTML	49.91	5.65%	2.67
Nishat Power Limited	NPL	81.75	4.78%	3.73
Attock Refinery Limited	ATRL	972.78	4.66%	43.30
Sui Southern Gas Company Limited	SSGC	28.40	4.11%	1.12

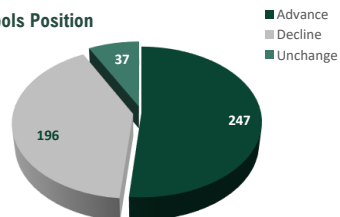
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Mehmood Textile Mills Limited	MEHT	231.07	-6.44%	-15.91
International Industries Limited	INIL	165.31	-1.77%	-2.98
AGP Limited	AGP	186.87	-1.57%	-2.99
Faysal Bank Limited	FABL	88.52	-1.56%	-1.40
GlaxoSmithKline Pakistan Limited	GLAXO	364.73	-1.51%	-5.59

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Meezan Bank Limited	MEBL	494.48	217.70
United Bank Limited	UBL	416.31	177.76
Oil & Gas Development Company Limited	OGDC	325.90	146.72
National Bank of Pakistan	NBP	213.23	129.43
The Bank of Punjab	BOP	36.17	93.43

Symbols Position



Equity Sales
Tel: 92 (21) 3582 2274
sales@hmfs.com.pk

Equity Research
Tel: 92 (21) 3264 8442
research@hmfs.com.pk

Disclaimer This report has been prepared and circulated by Habib Metropolitan Financial Services Limited ("HMFSL") for information only, and is not intended to provide investment advice and does not take into account the specific investment objectives, financial situation and the particular needs of the recipients. It may be noted that information presented and opinions expressed in this report do not constitute a proposition for or solicitation of any offer to buy or sell any securities or futures. While information collected for the report has been through sources believed to be accurate and reliable at the time of publication, HMFSL nonetheless makes no representation or warranty as to its accurateness and/or completeness. Investors should always seek financial advice and make their own judgment regarding the appropriateness of investing in any securities or other investments and should understand that statements regarding future prospects of investments or investment strategies may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that price or value of such securities and investments may rise or fall. Accordingly, investors may receive back less than originally invested and HMFSL accepts no responsibility or liability whatsoever for any type of subsequent and significant loss arising from any use of this report or its contents. To the extent permissible by law HMFSL and any of its officers, employees or directors may take or have a position, or otherwise be interested in any transaction in any securities or futures directly or indirectly forming the subject of this report. HMFSL may be also interested or may have business relationships with the companies profiled in this report. This report may not be distributed and published without HMFSL's consent.