

Market Review

Equities Under Pressure as SBP Tightens Grip

The KSE-100 Index traded in red today, as a negative sentiment dominated the bourse following the SBP's decision to raise the policy rate by 100bps to 11.5%. While the banking sector would derive relative support from the rate hike, the broader market faced headwinds, particularly for highly leveraged companies whose earnings outlooks are adversely impacted in a high-interest-rate environment. The monetary tightening move was largely driven by rising inflationary pressures, fuelled by elevated commodity prices and persistent geopolitical tensions between the US and Iran. Expectations of inflation remaining in double digits—well above target—have further weighed on market sentiment. Despite these challenges, Pakistan's ongoing efforts to mediate between the two nations offer a potential upside trigger, with any meaningful progress likely to improve both economic conditions and investor confidence. The benchmark index traded in the red throughout the session, eventually closing at 168,412, down 1,085 points from the previous close. Trading activity remained robust, with 592mn shares exchanged on the KSE-100 Index and 1.19bn shares traded across the broader market. Volume leaders included CENERGY (266mn), YOUW (92mn), and LOADS (60mn). Looking ahead, the ongoing corporate results season—particularly from blue-chip companies—may provide some support through strong earnings and dividend payouts. Investors are advised to remain vigilant and prioritize fundamentally strong stocks with sustainable long-term growth potential.

HMFS Sales
sales@hmfs.com.pk

PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	168,412.23	169,497.35	-1,085.12	-0.64%
High	169,313.90	171,306.61	-	-
Low	168,170.74	169,268.33	-	-
Change Point	-1,085.12	-1,174.69	-	-
Volume (mn)	592.49	357.30	235.19	65.82%
Value Trade (PKR bn)	22.43	24.19	-1.75	-7.25%
Market Cap (PKR bn)	15,921.50	16,014.39	-92.89	-0.58%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	100,841.15	101,339.29	-498.14	-0.49%
High	101,294.48	102,384.37	-	-
Low	100,641.31	101,313.43	-	-
Change Point	-498.14	-695.59	-	-
Volume (mn)	1,186.30	778.53	407.77	52.38%
Value Trade (PKR bn)	34.49	33.39	1.10	3.30%
Market Cap (PKR bn)	18,643.08	18,744.00	-100.92	-0.54%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	11.93%	10.99%	94.00
3 Month	11.79%	11.29%	50.00
6 Month	11.87%	11.44%	43.00
9 Month	12.26%	11.92%	34.00
1 Year	12.30%	11.96%	34.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
Cnergyco PK Limited	CENERGY	8.73	0.68	265.58
Yousaf Weaving Mills Limited	YOUW	7.93	-1.00	92.44
Loads Limited	LOADS	14.78	1.34	60.11
First National Equities Limited	FNEL	1.44	-0.03	59.59
The Bank of Punjab	BOP	35.50	0.55	59.57

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,714,637	-0.88%	79,608,389
O.E.C	2,949,542	-0.47%	6,201,276
FERTILIZER	1,358,455	-0.85%	4,766,480
FOOD	1,037,775	0.11%	67,290,989
CEMENT	1,536,357	-1.67%	26,386,428
CHEMICAL	627,797	-1.37%	9,786,924
AUTOMOBILE	698,527	-0.28%	2,008,103
POWER	622,643	-1.02%	76,590,495
TECHNOLOGY	572,347	-1.39%	109,348,718
TEXTILE CO.	437,551	-0.53%	19,856,452
TOBACCO	371,690	8.52%	46,712
PHARMACEUTICALS	428,280	-1.15%	2,246,863

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Honda Atlas Cars (Pakistan) Limited	HCAR	199.86	10.00%	18.17
Pakistan Tobacco Company Limited	PAKT	1,454.79	8.52%	114.23
Cnergyco PK Limited	CENERGY	8.73	8.45%	0.68
TPL REIT Fund I	TPLRF1	8.24	3.13%	0.25
Ghani Glass Limited	GHGL	38.08	2.78%	1.03

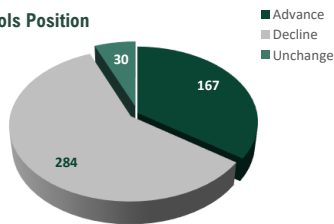
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Yousaf Weaving Mills Limited	YOUW	7.93	-11.20%	-1.00
Bannu Woollen Mills Limited	BNWM	62.64	-8.46%	-5.79
Gadoon Textile Mills Limited	GADT	277.00	-6.42%	-19.00
Nishat Power Limited	NPL	78.92	-5.17%	-4.30
Thal Limited	THALL	665.16	-4.67%	-32.56

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
United Bank Limited	UBL	400.67	-280.06
Fauji Fertilizer Company Limited	FFC	517.02	-216.10
Pakistan Petroleum Limited	PPL	225.47	-72.47
Lucky Cement Limited	LUCK	418.64	-64.65
National Bank of Pakistan	NBP	202.49	-57.33

Symbols Position



Equity Sales
Tel: 92 (21) 3582 2274
sales@hmfs.com.pk

Equity Research
Tel: 92 (21) 3264 8442
research@hmfs.com.pk

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