

## Market Review

### KSE-100 Pulls Back After Strong Rally, Correction Phase Takes Hold

After a week of sustained rallies, the KSE-100 index entered a corrective phase today, reflecting profit-taking pressure from investors. The benchmark declined sharply by 2,318 points during intra-day trade before partially recovering to close at 149,235, down 1,356 points from the previous session. The market's initial downturn was primarily driven by investors realizing gains at elevated levels, compounded by concerns over Pakistan's July fiscal deficit, which reinforced a cautious sentiment regarding the macroeconomic outlook. Trading activity for the day remained strong with 426mn shares exchanged on the KSE-100 and 1,061mn shares across the broader market. Leading volume contributors were FFL (62mn shares), PAEL (57mn), and TELE (57mn). Going forward, the market may extend its correction as investors continue to book capital gains, particularly given heightened political and economic uncertainties. However, the upcoming IMF delegation visit for tranche disbursement and an overall improving economic backdrop provide medium-term support for market stability. Investors are advised to remain selective, focusing on fundamentally strong companies with sustainable growth potential while maintaining vigilance amid evolving domestic and global dynamics.

**HMFS Sales**  
sales@hmfs.com.pk

### PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	149,235.26	150,591.00	-1,355.74	-0.90%
High	151,249.62	151,261.67	-	-
Low	148,272.57	149,931.67	-	-
Change Point	-1,355.74	820.26	-	-
Volume (mn)	426.27	275.22	151.05	54.88%
Value Trade (PKR bn)	39.18	28.38	10.80	38.05%
Market Cap (PKR bn)	14,927.61	15,064.94	-137.34	-0.91%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	91,914.06	92,682.88	-768.82	-0.83%
High	93,073.88	93,003.26	-	-
Low	91,272.81	92,370.83	-	-
Change Point	-768.82	527.10	-	-
Volume (mn)	1,061.36	664.49	396.88	59.73%
Value Trade (PKR bn)	55.79	40.68	15.11	37.14%
Market Cap (PKR bn)	17,719.80	17,869.78	-149.97	-0.84%

### Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	11.28%	11.33%	-5.00
3 Month	11.04%	11.06%	-2.00
6 Month	11.04%	11.06%	-2.00
9 Month	11.26%	11.27%	-1.00
1 Year	11.26%	11.27%	-1.00

### Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
Fauji Foods Limited	FFL	16.94	0.52	62.09
Pak Elektron Limited	PAEL	45.36	3.03	57.23
Telecard Limited	TELE	8.34	0.23	56.94
Pakistan International Bulk Terminal	PIBTL	10.85	0.34	56.48
Al Shaheer Corporation Limited	ASC	16.29	1.48	56.27

### Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,278,782	0.00%	104,907,666
O.E.C	2,550,585	0.00%	22,754,586
FERTILIZER	1,212,110	0.00%	10,040,497
FOOD	1,095,617	0.00%	148,202,569
CEMENT	1,647,203	0.00%	45,573,053
CHEMICAL	720,034	0.00%	60,992,701
AUTOMOBILE	656,354	0.00%	3,963,491
POWER	481,351	0.00%	31,695,828
TECHNOLOGY	473,212	0.00%	144,516,766
TEXTILE CO.	404,409	0.00%	14,680,034
TOBACCO	428,685	0.00%	142,036
PHARMACEUTICALS	521,633	0.00%	62,052,995

### Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
The Searle Company Limited	SEARL	122.49	10.00%	11.14
Pak Elektron Limited	PAEL	45.36	7.16%	3.03
Service Industries Limited	SRVI	1,300.55	4.40%	54.75
Pakistan International Bulk Terminal	PIBTL	10.85	3.24%	0.34
Adamjee Insurance Company Limited	AICL	73.81	2.40%	1.73

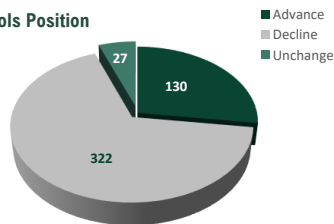
### Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Cherat Cement Company Limited	CHCC	325.83	-5.40%	-18.61
Thal Limited	THALL	594.30	-4.71%	-29.39
National Foods Limited	NATF	390.84	-3.89%	-15.80
Hum Network Limited	HUMNL	13.99	-3.85%	-0.56
International Steels Limited	ISL	103.52	-3.72%	-4.00

### Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Meezan Bank Limited	MEBL	413.55	-191.26
Habib Bank Limited	HBL	265.08	-139.23
Engro Holdings Limited	ENGROH	216.94	-111.70
Bank AL Habib Limited	BAHL	204.90	-100.20
MCB Bank Limited	MCB	355.74	-97.02

### Symbols Position



**Equity Sales**  
Tel: 92 (21) 3582 2274  
sales@hmfs.com.pk

**Equity Research**  
Tel: 92 (21) 3264 8442  
research@hmfs.com.pk

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