

Market Review

Market Rebounds as Risk Appetite Returns

The equity market opened under selling pressure but recovered decisively within the initial hours of trading. The benchmark index then sustained its upward momentum, remaining in positive territory throughout the session and reaching an intraday high of over 1,400 points. The recovery was driven by improving macroeconomic indicators and the conclusion of the rollover week, which collectively strengthened investor risk appetite. Further support came from the World Bank's approval of a USD 378.9mn loan for a key power transmission project in Pakistan, an additional catalyst for market sentiment. The KSE-100 ultimately closed at 185,058 level, with a gain of 883 points from the previous session. Trading activity remained robust, with volumes of 216mn shares on the KSE-100 and 738mn shares across the broader market. Volume leaders included FNEL (191mn), HASCOL (52mn), and KEL (38mn). Going forward, market direction will hinge on upcoming blue-chip earnings, key macroeconomic developments, and geopolitical trends—particularly developments on the US-Iran front. In this backdrop, investors are advised to remain selective, prioritizing fundamentally strong stocks with sustainable long-term growth prospects.

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PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	185,057.83	184,174.48	883.35	0.48%
High	185,611.72	186,619.51	-	-
Low	182,792.39	182,347.47	-	-
Change Point	883.35	1,836.36	-	-
Volume (mn)	215.80	344.20	-128.40	-37.30%
Value Trade (PKR bn)	28.59	37.47	-8.88	-23.69%
Market Cap (PKR bn)	17,814.00	17,739.05	74.95	0.42%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	111,198.99	110,725.46	473.53	0.43%
High	111,492.10	112,065.42	-	-
Low	110,091.15	109,891.83	-	-
Change Point	473.53	1,116.65	-	-
Volume (mn)	737.64	802.30	-64.67	-8.06%
Value Trade (PKR bn)	42.15	50.77	-8.63	-16.99%
Market Cap (PKR bn)	20,966.54	20,824.08	142.45	0.68%

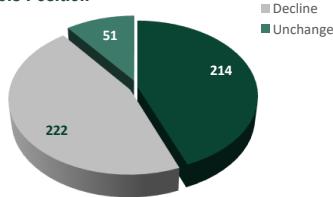
Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	10.75%	10.74%	1.00
3 Month	10.48%	10.49%	-1.00
6 Month	10.49%	10.49%	0.00
9 Month	10.74%	10.74%	0.00
1 Year	10.74%	10.74%	0.00

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	5,338,670	0.70%	49,373,082
O.E.C	3,211,566	0.89%	12,636,932
FERTILIZER	1,623,872	0.94%	18,800,221
FOOD	1,071,040	-0.89%	13,942,959
CEMENT	1,842,962	-0.68%	28,291,067
CHEMICAL	709,930	-1.85%	23,232,805
AUTOMOBILE	762,909	1.76%	3,434,870
POWER	646,670	0.64%	110,216,529
TECHNOLOGY	668,376	1.22%	42,054,793
TEXTILE CO.	482,710	1.22%	10,894,598
TOBACCO	419,010	-0.61%	4,643
PHARMACEUTICALS	506,454	-0.26%	3,487,576

Symbols Position



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Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
First National Equities Limited	FNEL	1.65	-0.12	191.18
Hascol Petroleum Limited	HASCOL	25.92	-0.57	51.51
K-Electric Limited	KEL	7.11	0.01	38.31
Nishat Power Limited	NPL	95.92	-2.99	34.71
The Bank of Punjab	BOP	38.50	-0.38	29.35

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Sazgar Engineering Works Limited	SAZEW	2,342.93	9.15%	196.45
Fatima Fertilizer Company Limited	FATIMA	184.53	7.89%	13.50
Pak-Gulf Leasing Company Limited	PGLC	15.99	4.99%	0.76
Honda Atlas Cars (Pakistan) Limited	HCAR	242.11	4.36%	10.12
Interloop Limited	ILP	86.09	3.33%	2.77

Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Murree Brewery Company Limited	MUREB	990.45	-4.55%	-47.18
Ibrahim Fibres Limited	IBFL	252.69	-3.00%	-7.81
Unilever Pakistan Foods Limited	UPFL	27,029.64	-2.49%	-689.36
Indus Motor Company Limited	INDU	2,114.66	-2.48%	-53.81
Pakistan Stock Exchange Limited	PSX	48.72	-2.40%	-1.20

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
United Bank Limited	UBL	495.26	247.66
Engro Holdings Limited	ENGROH	268.42	214.11
Systems Limited	SYS	159.48	147.01
Fatima Fertilizer Company Limited	FATIMA	184.53	144.07
Sazgar Engineering Works Limited	SAZEW	2,342.93	140.81

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