

## Market Review

### Bullish Momentum Holds Firm

The KSE-100 Index maintained its bullish trajectory during today's trading session, supported by strengthening economic indicators, optimism surrounding the potential inclusion of Pakistani equities in the JP Morgan Frontier Markets Index, expanding export volumes to China, and improving bilateral trade relations with key partner economies. The positive sentiment kept investor participation buoyant, enabling the benchmark to close at 187,832, marking a gain of 931 points from the previous session. Trading activity remained robust, with 768mn shares exchanged on the KSE-100 Index and 1.19bn shares traded across the broader market. KEL (591mn shares) emerged as the top volume leader, followed by WAVESAPP (36mn shares) and FNEL (33mn shares). Market momentum is expected to remain constructive, supported by the ongoing corporate results season as investors recalibrate portfolios in response to earnings announcements. While elevated valuations may trigger intermittent profit-taking spells, the overall market outlook remains favourable. Investors are advised to remain vigilant, closely monitor evolving developments, and focus on fundamentally strong stocks offering sustainable long-term growth potential.

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### PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	187,832.08	186,900.73	931.35	0.50%
High	188,312.20	187,518.78	-	-
Low	187,018.69	185,545.92	-	-
Change Point	931.35	1,842.90	-	-
Volume (mn)	767.51	390.19	377.31	96.70%
Value Trade (PKR bn)	31.84	37.17	-5.33	-14.35%
Market Cap (PKR bn)	18,071.91	17,968.46	103.46	0.58%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	112,851.69	112,154.61	697.08	0.62%
High	113,019.02	112,534.89	-	-
Low	112,363.53	111,451.13	-	-
Change Point	697.08	955.62	-	-
Volume (mn)	1,193.66	846.50	347.16	41.01%
Value Trade (PKR bn)	44.06	49.98	-5.92	-11.84%
Market Cap (PKR bn)	21,275.59	21,146.71	128.87	0.61%

### Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	10.74%	10.73%	1.00
3 Month	10.50%	10.49%	1.00
6 Month	10.50%	10.49%	1.00
9 Month	10.74%	10.74%	0.00
1 Year	10.74%	10.74%	0.00

### Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
K-Electric Limited	KEL	8.31	0.96	590.87
Waves Home Appliances Limited	WAVESAPP	12.04	0.88	36.31
First National Equities Limited	FNEL	1.72	-0.02	32.94
The Bank of Punjab	BOP	40.90	0.86	32.47
Waves Corporation Limited	WAVES	16.44	0.46	25.12

### Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	5,498,472	1.57%	73,647,904
O.E.C	3,196,248	-0.27%	5,304,663
FERTILIZER	1,637,083	-0.11%	9,131,071
FOOD	1,085,233	0.81%	35,460,514
CEMENT	1,851,238	0.14%	31,077,943
CHEMICAL	717,076	0.18%	30,700,506
AUTOMOBILE	763,033	-0.25%	1,727,241
POWER	680,441	3.76%	624,890,628
TECHNOLOGY	681,906	-0.62%	51,320,294
TEXTILE CO.	486,764	-1.53%	14,846,107
TOBACCO	415,709	0.25%	3,035
PHARMACEUTICALS	521,573	0.72%	12,532,328

### Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
K-Electric Limited	KEL	8.31	13.06%	0.96
Habib Metropolitan Bank Limited	HMB	126.78	4.85%	5.86
Service Industries Limited	SRVI	1,875.90	3.60%	65.12
Meezan Bank Limited	MEBL	514.06	3.25%	16.17
National Bank of Pakistan	NBP	286.42	3.04%	8.44

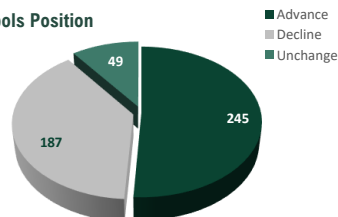
### Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Interloop Limited	ILP	91.41	-3.47%	-3.29
Nishat Mills Limited	NML	197.40	-1.99%	-4.00
TRG Pakistan Limited	TRG	75.10	-1.82%	-1.39
International Industries Limited	INIL	177.04	-1.50%	-2.70
Lotte Chemical Pakistan Limited	LOTCEM	25.04	-1.42%	-0.36

### Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Meezan Bank Limited	MEBL	514.06	246.62
Engro Holdings Limited	ENGROH	276.93	150.81
National Bank of Pakistan	NBP	286.42	145.81
United Bank Limited	UBL	503.14	102.75
Habib Metropolitan Bank Limited	HMB	126.78	93.62

### Symbols Position



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