

**Market Review**

**KSE-100 Slides Amid Geopolitical Tensions; Eyes on IMF Review**

The market witnessed sustained selling pressure today, with the benchmark KSE-100 Index declining nearly 1% during the session. Investor sentiment remained subdued amid heightened US-Iran geopolitical tensions, a development that continues to exert upward pressure on global oil prices, now hovering near seven-month highs. In this environment of uncertainty, market participants are adopting a cautious approach, prioritizing risk management until clarity emerges. Adding to the bearish sentiment, the recent corporate earnings season has shown underwhelming results, with few companies demonstrating significant growth momentum. This lack of robust earnings support has further weighed on investor confidence. Consequently, the market closed at 164,626 points, down 1,632 points, reflecting the combined impact of geopolitical concerns and muted corporate performance. Trading activity remained relatively healthy, with 351mn shares exchanged on the KSE-100 index and total market volumes reaching 614mn shares. Volume leaders for the session included KEL (100mn), CNERGY (70mn), and FNEL (33mn). Looking ahead, the market could see positive momentum as the IMF team visits Pakistan today to discuss the third review of the EFF program. A favorable outcome may provide a catalyst for recovery. However, risks remain, particularly if US-Iran talks fail to reach a resolution, which could trigger renewed volatility. Investors are advised to remain vigilant and focus on stocks offering long-term growth potential.

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**PAKISTAN STOCK EXCHANGE LTD.**

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	164,626.29	166,258.54	-1,632.25	-0.98%
High	168,191.64	169,237.51	-	-
Low	164,229.36	163,907.59	-	-
Change Point	-1,632.25	-1,432.54	-	-
Volume (mn)	351.26	345.39	5.88	1.70%
Value Trade (PKR bn)	25.23	31.57	-6.35	-20.10%
Market Cap (PKR bn)	15,927.43	16,040.56	-113.13	-0.71%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	98,999.22	99,756.66	-757.44	-0.76%
High	100,904.09	101,387.95	-	-
Low	98,798.99	98,361.02	-	-
Change Point	-757.44	-849.13	-	-
Volume (mn)	613.73	682.04	-68.31	-10.02%
Value Trade (PKR bn)	29.16	38.37	-9.21	-24.01%
Market Cap (PKR bn)	18,665.96	18,808.77	-142.81	-0.76%

**Kibor Rates**

Tenor	Current	Previous	Change bps
1 Month	10.78%	10.76%	2.00
3 Month	10.57%	10.56%	1.00
6 Month	10.59%	10.58%	1.00
9 Month	10.83%	10.83%	0.00
1 Year	10.85%	10.85%	0.00

**Volume Leaders - All Share Index**

Scrip	Symbol	Current	Δ PKR	Vol mn
K-Electric Limited	KEL	7.71	0.14	99.79
Cnergyco PK Limited	CNERGY	7.17	0.55	70.33
First National Equities Limited	FNEL	1.48	0.01	33.42
Worldcall Telecom Limited	WTL	1.32	0.01	28.89
National Bank of Pakistan	NBP	262.35	11.08	27.95

**Top Sectors by Market Cap.**

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,900,079	-0.09%	72,855,773
O.E.C	2,701,010	-1.57%	8,002,076
FERTILIZER	1,437,809	-0.04%	6,563,303
FOOD	1,043,119	0.09%	11,552,136
CEMENT	1,599,635	-1.71%	29,437,979
CHEMICAL	637,768	-0.77%	11,588,044
AUTOMOBILE	707,645	-0.36%	4,351,419
POWER	598,356	0.02%	117,709,171
TECHNOLOGY	567,533	-1.14%	78,444,657
TEXTILE CO.	420,892	-1.00%	3,396,151
TOBACCO	383,251	-0.05%	35,527
PHARMACEUTICALS	461,594	-1.55%	6,988,413

**Major Gainers - KSE -100**

Scrip	Symbol	Current	Δ %	Δ PKR
Cnergyco PK Limited	CNERGY	7.17	8.31%	0.55
HBL Growth Fund	HGFA	15.02	4.60%	0.66
National Bank of Pakistan	NBP	262.35	4.41%	11.08
Bank Alfalah Limited	BAFL	124.83	4.28%	5.12
Fatima Fertilizer Company Limited	FATIMA	152.82	2.99%	4.44

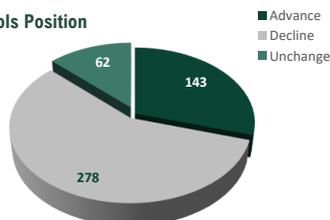
**Major Losers - KSE -100**

Scrip	Symbol	Current	Δ %	Δ PKR
Pakistan Aluminium Beverage Cans Limited	PABC	94.12	-8.30%	-8.52
D.G. Khan Cement Company Limited	DGKC	198.72	-6.81%	-14.52
Pakistan Stock Exchange Limited	PSX	38.72	-6.74%	-2.80
Bannu Woollen Mills Limited	BNWM	60.27	-5.93%	-3.80
The Searle Company Limited	SEARL	92.24	-5.56%	-5.43

**Major Market Movers - KSE-100**

Scrip	Symbol	Current	Index contribution
United Bank Limited	UBL	450.04	-339.30
Engro Holdings Limited	ENGROH	254.94	-228.93
Pakistan Petroleum Limited	PPL	213.51	-137.96
Lucky Cement Limited	LUCK	414.58	-113.82
D.G. Khan Cement Company Limited	DGKC	198.72	-107.82

**Symbols Position**



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